

# Independent School District 622

## Proposed Budget Health Self-Insurance Fund Fund 20



School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

*Ready for tomorrow*

## Fiscal Year 2018 - 2019

Covering the period from July 1, 2018 to June 30, 2019

Prepared by

Randy Anderson - Director of Business Services

Janet Doman - Finance Supervisor

Travis Byrne - Accounting Coordinator

Jo McCabe - Executive Assistant

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*“We commit each day to develop and empower lifelong learners who thrive in diverse communities.”*

# Independent School District 622

## 2018-2019 Self-Insurance Fund

### Proposed Budget Assumptions

- Purpose: To pay for claims, stop loss, administrative, and all expenditures related to the District's active employee health insurance plan.
- Revenues are generated by employer and employee contributions and individuals enrolled in the District's COBRA plan.
- Expenditures are administrative expenses, claims, on-site clinic costs and other expenses related to the District's Self-Insured Health Plan.
- Expenditures are reviewed and approved by a third party administrator before final approval from the District.
- The Self Insured Health Plan must be audited by an independent auditor on an annual basis and must follow governmental accounting standards and GASB 45.
- Due to District Budget Adjustments and any new staff additions, the revenue and expenditures for 2018-19 have been adjusted accordingly.

# Independent School District 622

## 2018-2019 Self-Insured Health Fund

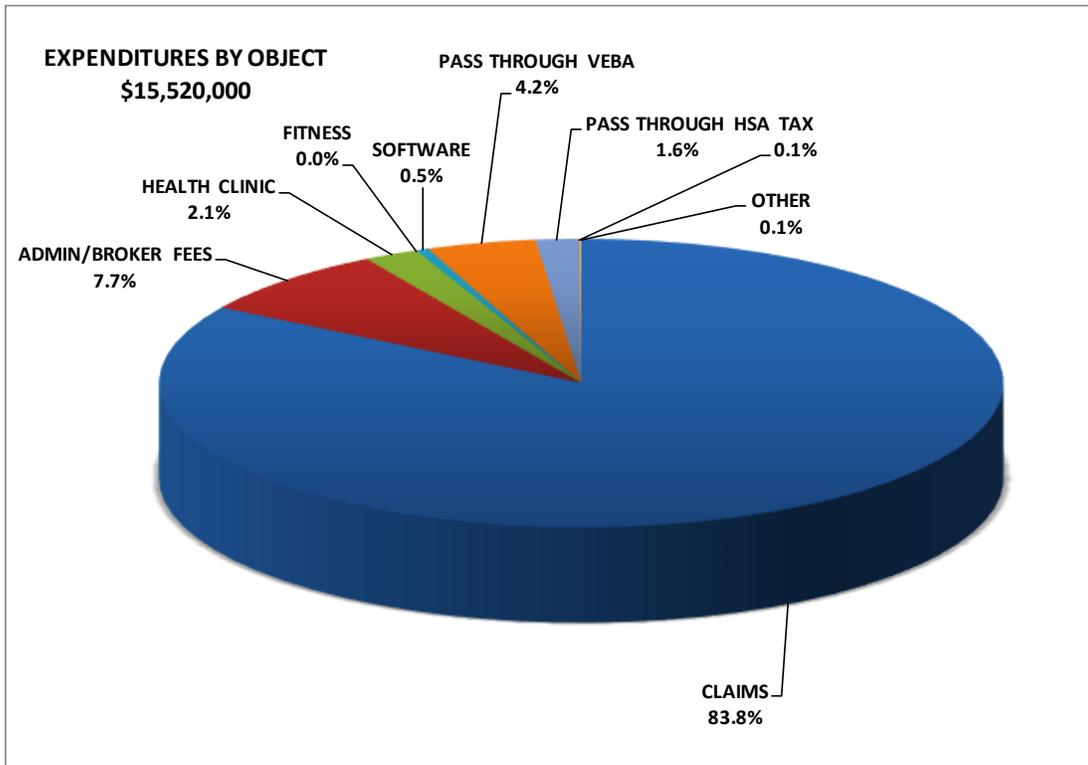
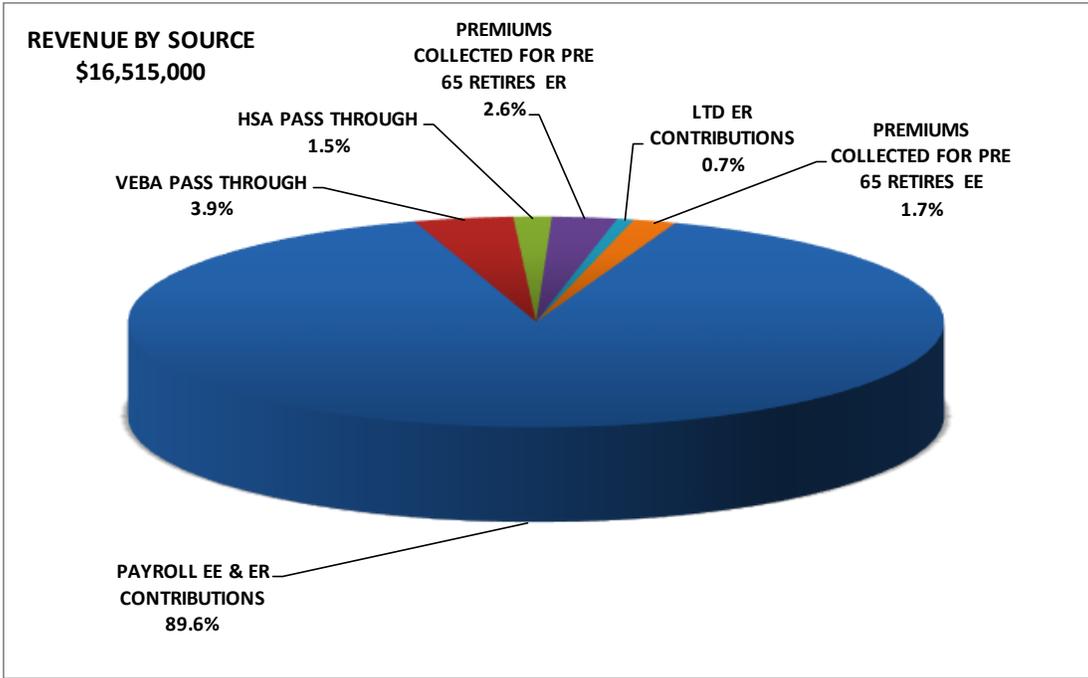
### Proposed Budget Summary

	2016-17 FY ACTUAL	2017-18 REVISED BUDGET	2018-19 PROPOSED BUDGET	CHANGE
<b>REVENUE:</b>				
INTEREST INCOME	\$ 17,493	\$ -	\$ -	\$ -
PAYROLL EE & ER CONTRIBUTIONS	14,853,920	14,800,000	14,800,000	0
VEBA PASS THROUGH	645,173	640,000	650,000	10,000
HSA PASS THROUGH	242,371	250,000	250,000	0
PREMIUMS COLLECTED FOR PRE 65 RETIRES ER	421,477	425,000	425,000	0
LTD ER CONTRIBUTIONS	87,127	100,000	110,000	10,000
PREMIUMS COLLECTED FOR PRE 65 RETIRES EE	287,047	280,000	280,000	0
<b>TOTAL REVENUE</b>	<b>\$ 16,554,608</b>	<b>\$ 16,495,000</b>	<b>\$ 16,515,000</b>	<b>\$ 20,000</b>
<b>EXPENDITURES:</b>				
CLAIMS	\$ 12,953,472	\$ 12,805,000	\$ 13,000,000	\$ 195,000
IBNR CHANGE	269,768	0	0	0
ADMIN/BROKER FEES	1,405,813	1,200,000	1,200,000	0
HEALTH CLINIC	303,577	325,000	325,000	0
FITNESS	0	0	0	0
SOFTWARE	72,136	75,000	75,000	0
PASS THROUGH VEBA	645,173	640,000	650,000	10,000
PASS THROUGH HSA	242,371	250,000	250,000	0
TAX	54,417	100,000	10,000	(90,000)
OTHER	8,219	5,000	10,000	5,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,954,947</b>	<b>\$ 15,400,000</b>	<b>\$ 15,520,000</b>	<b>\$ 120,000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 599,661</b>	<b>\$ 1,095,000</b>	<b>\$ 995,000</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$ 4,095,322</b>	<b>\$ 4,694,983</b>	<b>\$ 5,789,983</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 4,694,983</b>	<b>\$ 5,789,983</b>	<b>\$ 6,784,983</b>	

# Independent School District 622

## 2018-2019 Self-Insurance Health Fund

### Proposed Budget Graphs



# Independent School District 622

## 2018-2019 Self-Insurance Health Fund

### Proposed Budget Graphs

#### REVENUES, EXPENDITURES, FUND BALANCE

