

# Independent School District 622

## Proposed Budget Health Self-Insurance Fund Fund 20



School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

*Ready for tomorrow*

## Fiscal Year 2017 - 2018

Covering the period from July 1, 2017 to June 30, 2018

Prepared by

Randy Anderson - Director of Business Services

Ed McCarthy - Accounting Supervisor

Janet Doman - Accountant

Jo McCabe - Executive Assistant

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*“We commit each day to develop and empower lifelong learners who thrive in diverse communities.”*

# Independent School District 622

## 2017-2018 Self-Insurance Fund

### Proposed Budget Assumptions

- Purpose: To pay for claims, stop loss, administrative, and all expenditures related to the District's active employee health insurance plan.
- Revenues are generated by employer and employee contributions and individuals enrolled in the District's COBRA plan.
- Expenditures are administrative expenses, claims, on-site clinic costs and other expenses related to the District's Self-Insured Health Plan.
- Expenditures are reviewed and approved by a third party administrator before final approval from the District.
- The Self Insured Health Plan must be audited by an independent auditor on an annual basis and must follow governmental accounting standards and GASB 45.
- Due to District Budget Adjustments and any new staff additions, the revenue and expenditures for 2017-18 have been adjusted accordingly.

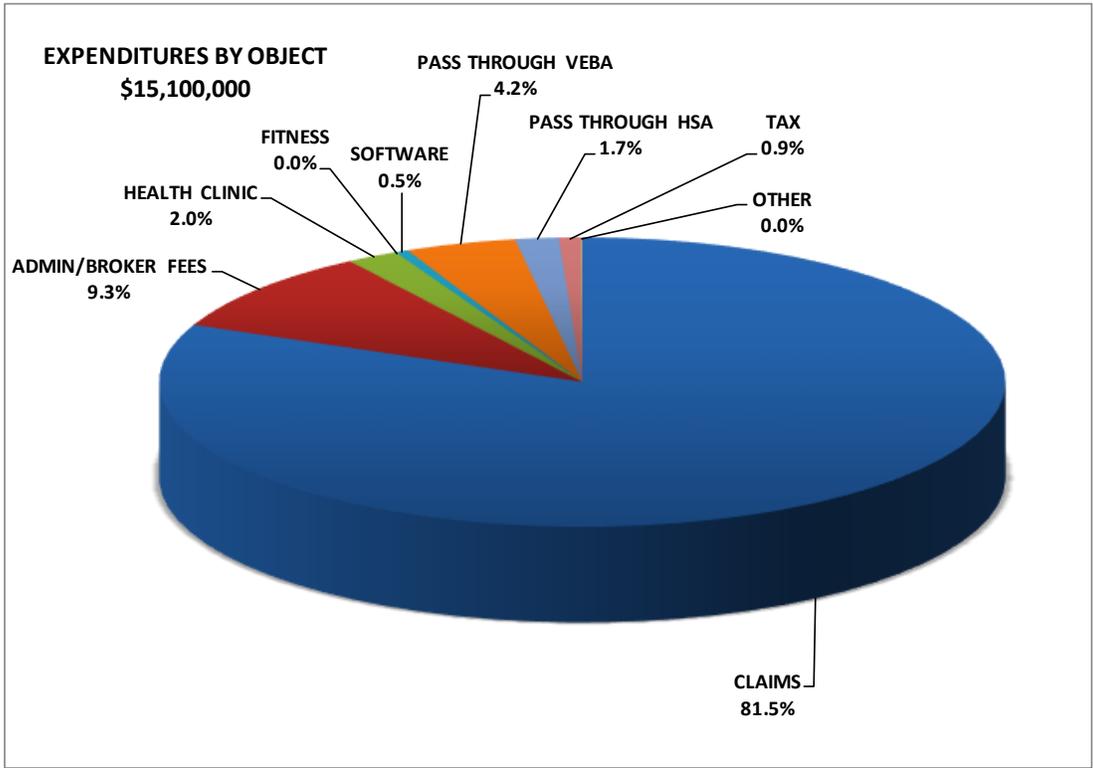
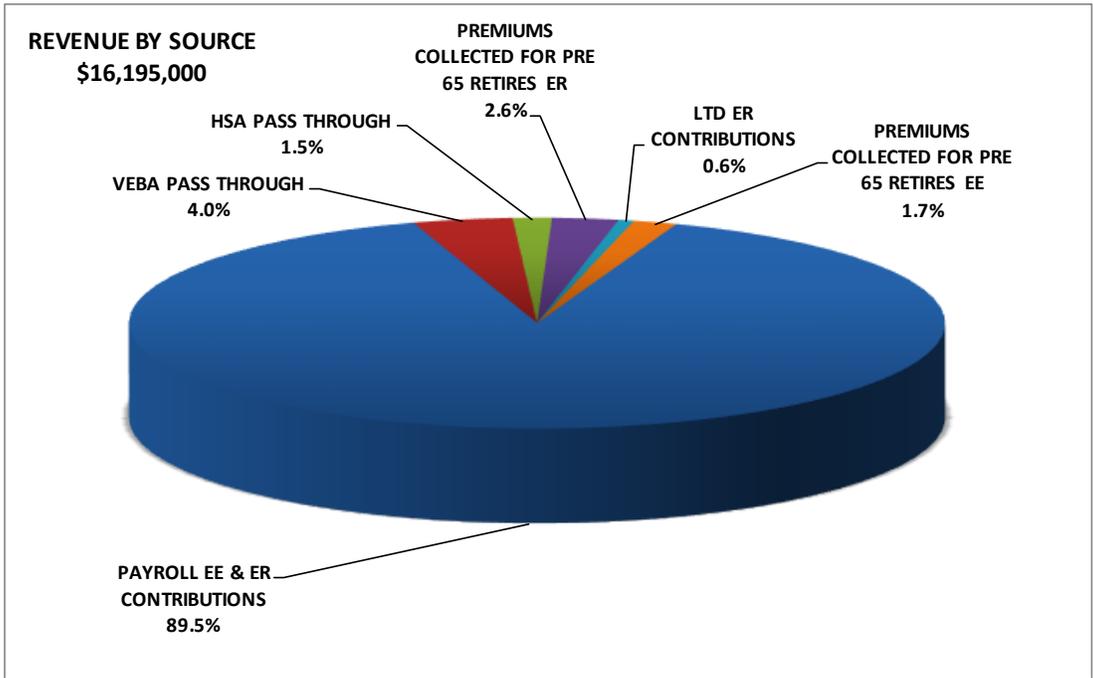
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## 2017-2018 Self-Insured Health Fund Proposed Budget Summary

	2015-16 FY ACTUAL	2016-17 REVISED BUDGET	2017-18 PROPOSED BUDGET	CHANGE
<b>REVENUE:</b>				
INTEREST INCOME	\$ 4,678	\$ -	\$ -	\$ -
PAYROLL EE & ER CONTRIBUTIONS	14,176,428	14,600,000	14,500,000	(100,000)
VEBA PASS THROUGH	619,814	645,000	640,000	(5,000)
HSA PASS THROUGH	234,119	250,000	250,000	0
PREMIUMS COLLECTED FOR PRE 65 RETIRES ER	406,844	425,000	425,000	0
LTD ER CONTRIBUTIONS	147,883	90,000	100,000	10,000
PREMIUMS COLLECTED FOR PRE 65 RETIRES EE	193,996	285,000	280,000	(5,000)
<b>TOTAL REVENUE</b>	<b>\$ 15,783,762</b>	<b>\$ 16,295,000</b>	<b>\$ 16,195,000</b>	<b>\$ (100,000)</b>
<b>EXPENDITURES:</b>				
CLAIMS	\$ 11,361,358	\$ 12,750,000	\$ 12,300,000	\$ (450,000)
IBNR CHANGE	(136,666)	0	0	0
ADMIN/BROKER FEES	1,267,057	1,400,000	1,400,000	0
HEALTH CLINIC	303,830	300,000	300,000	0
FITNESS	14,792	0	0	0
SOFTWARE	70,349	75,000	75,000	0
PASS THROUGH VEBA	619,814	645,000	640,000	(5,000)
PASS THROUGH HSA	234,119	250,000	250,000	0
TAX	89,186	130,000	130,000	0
OTHER	575	5,000	5,000	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,824,414</b>	<b>\$ 15,555,000</b>	<b>\$ 15,100,000</b>	<b>\$ (455,000)</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 1,959,348</b>	<b>\$ 740,000</b>	<b>\$ 1,095,000</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,135,974</b>	<b>\$ 4,095,322</b>	<b>\$ 4,835,322</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 4,095,322</b>	<b>\$ 4,835,322</b>	<b>\$ 5,930,322</b>	
	29.6%	31.1%	39.3%	

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## 2017-2018 Self-Insurance Health Fund Proposed Budget Graphs



# Independent School District 622

## 2017-2018 Self-Insurance Health Fund

### Proposed Budget Graphs

#### REVENUES, EXPENDITURES, FUND BALANCE

