Minnesota Department of Education

Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: | District Number:

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	$ 4,965,791	$ 8,371,922	$ 6,765,728	$ 6,571,985	$ 10,664,092	$ 9,792,346	$ 7,443,731
General Fund/Other	$ 8,018,127	$ 138,649,841	$ 137,686,916	$ 8,981,052	$ 138,396,730	$ 135,607,991	$ 11,769,791
Food Service Fund	$ 1,238,963	$ 6,519,551	$ 6,425,095	$ 1,333,419	$ 6,401,300	$ 6,391,666	$ 1,343,053
Community Service Fund	$ 1,665,105	$ 9,952,765	$ 8,699,589	$ 2,918,281	$ 9,285,112	$ 9,131,026	$ 3,072,367
Building Construction Fund	$ 398,918	$ 137,500	$ 368,786	$ 167,633	$ -	$ -	$ 167,633
Debt Service Fund	$ 2,717,082	$ 57,970,397	$ 58,250,017	$ 2,437,461	$ 11,060,338	$ 11,478,481	$ 2,019,318
Trust Fund	$ 1,147,925	$ 1,349,934	$ 1,344,636	$ 1,153,223	$ 1,400,000	$ 1,400,000	$ 1,153,223
Internal Service Fund	$ 4,095,322			$ 4,694,983			$ 4,694,983
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ 13,658,976	$ 944,393	$ 2,285,363	$ 12,318,006	$ 950,000	$ 2,205,000	$ 11,063,006
OPEB Debt Service Fund	$ 561,751	$ 2,652,739	$ 2,671,759	$ 542,732	$ 2,643,278	$ 2,675,702	$ 510,308
TOTAL - ALL FUNDS	$ 38,467,960	$ 226,549,041	$ 224,497,888	$ 41,118,774	$ 180,800,850	$ 178,682,212	$ 43,237,412

LONG-TERM DEBT	$ -
Outstanding July 1, 2016	$ 111,265,000
Plus: New Issues	$ 42,300,204
Less: Redemeed Issues	$ 50,085,554
Outstanding June 30, 2017	$ 103,479,650
SHORT-TERM DEBT	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81	
AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017	$ -
COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017	
TOTAL OPERATING EXPENDITURES	$ 156,943,156.13
FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	10,726.43
FY 2017 OPERATING COST PER ADM	$ 14,631.44

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)