



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ 12,673,306	\$ 15,723,795	\$ 14,178,835	\$ 14,218,266	\$ 22,035,703	\$ 24,950,165	\$ 11,303,804
General Fund/Other	\$ 20,942,761	\$ 143,112,718	\$ 139,861,311	\$ 24,194,168	\$ 133,032,312	\$ 131,745,183	\$ 25,481,297
Food Service Fund	\$ 1,708,805	\$ 7,053,535	\$ 6,595,838	\$ 2,166,502	\$ 7,808,500	\$ 7,456,245	\$ 2,518,757
Community Service Fund	\$ 3,326,340	\$ 9,762,535	\$ 10,361,817	\$ 2,727,058	\$ 10,322,537	\$ 10,409,856	\$ 2,639,739
Building Construction Fund	\$ 40,189,225	\$ 266,677,963	\$ 49,453,982	\$ 257,413,206	\$ 1,250,000	\$ 96,384,000	\$ 162,279,206
Debt Service Fund	\$ 2,592,721	\$ 23,273,976	\$ 22,180,004	\$ 3,686,693	\$ 22,610,305	\$ 22,449,706	\$ 3,847,292
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 4,305,877			\$ 5,691,883			\$ 5,841,483
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 12,877,840	\$ 1,447,041	\$ 1,134,151	\$ 13,190,730	\$ 1,250,000	\$ 2,332,000	\$ 12,108,730
OPEB Debt Service Fund	\$ 572,827	\$ 2,284,250	\$ 2,244,070	\$ 613,007	\$ 1,928,042	\$ 2,027,360	\$ 513,689
Total - All Funds	\$ 99,189,702	\$ 469,335,813	\$ 246,010,008	\$ 323,901,513	\$ 200,237,399	\$ 297,754,515	\$ 226,533,997
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2019	\$ 133,072,550			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020		\$	-
Plus: New Issues	\$ 263,415,000			Cost per student - Average Daily Membership (ADM) 06/30/2020			
Less: Redeemed Issues	\$ 19,931,484			Total Operating Expenditures		\$	163,501,061.58
Outstanding June 30, 2020	\$ 376,556,066			FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		10,647.33	
Short-Term Debt				FY 2020 Operating Cost per ADM		\$	15,356.06
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)