

MEASURE E CITIZENS' OVERSIGHT COMMITTEE

TUESDAY, DECEMBER 9, 2014 – 6:00 PM
DISTRICT OFFICE, EDUCATIONAL SERVICES
9707 COOK RIOLO RD, ROSEVILLE, CA 95747

MINUTES

I. Call to order

Roger Van Putten, Chief Business Officer, called to order the meeting of the MEASURE E CITIZENS' OVERSIGHT MEETING (MECOC) at 6:00 PM on December 9, 2014 in the Educational Services Training Room at the District Office.

II. Roll call

- a. The following committee members were present: Harry Belt, Barbara Camacho, Julie Carlson, and Frank Chapman.
- b. The following Dry Creek administration members were present: Roger Van Putten, Chief Business Officer, James Ferguson, Assistant Superintendent, Administrative Services, Ron Warfield, Director of Facilities, Maintenance, Operations, and Transportation
- c. The following guests were present: Lauren Thoman, Crowe Horwath

III. Membership

- a. The requirements of Oversight Committees were reviewed which includes a minimum of 7 members, for no more than 2 year terms and no more than 3 consecutive terms. The composition of members is to include a cross section of many areas of the community.
- b. Five members of the committee have reached the maximum term limit and their service is greatly appreciated. New members will be sought in the spring of 2015.
- c. The committee selected Harry Belt as the President/Representative and Julie Carlson as the Secretary.

IV. Charge

- a. The statutory purposed and authorized activities were reviewed and discussed.
- b. The committee must at minimum hold one annual meeting and report the results to the Board of Trustees.

V. Accounting / Revenues and Expenditures

- a. Roger Van Putten discussed how the District accounts for Bond funds by school and project type.
- b. The 2013-14 Unaudited Actuals for the General Obligation Bond Fund was reviewed. A total of \$52,071 was expended with the majority of funds going towards the Digital Classroom project.

VI. Independent Auditor's Report

Lauren Thoman of Crowe-Horwath discussed the Annual Performance Audit and the Annual Financial Audit. The conclusion of the Annual Performance Audit, "in all significant respects, Dry Creek Joint Elementary School District expended Measure E General Obligation Bond

funds for the year ended June 30, 2014 only for the specific projects developed by the District's Governing Board and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b) (3) C of Article XIII A of the California Constitution.”

VII. **Bond Issuances update**

- a. Roger Van Putten presented the current status of the Bond Issuances. Future issuances are undetermined at this time as issuances will be dependent upon several factors including the housing market return and student growth.

VIII. **Bond Project List and Project Update**

- a. Ron Warfield gave an overview of bond projects highlighting Creekview Ranch and Digital Classrooms.
- b. The District has completed a land exchange with Placer County for a portion of unused land at Creekview Ranch for land adjacent to the future elementary school.

IX. **Future Projects**

- a. Other projects with not associated implementation dates include: Barrett Ranch Phase 2, future elementary school (aka: Morgan Creek).

X. **Board Presentation**

- a. Scheduled for March 5, 2015.
- b. Harry Belt will work on the presentation

XI. **Next Annual Meeting**

- a. Time and Location TBD

XII. **Adjournment**

- a. Roger Van Putten adjourned the meeting at 6:45pm.
- b. Submitted by Julie Carlson, Secretary