



MEASURE E CITIZENS' OVERSIGHT COMMITTEE

TUESDAY, JUNE 3, 2008 – 6:30 PM

**DRY CREEK EDUCATIONAL SERVICES BUILDING
9707 COOK RIOLO ROAD, ROSEVILLE, CA 95747**

MINUTES

I. Call to order

Gordon Medd, Assistant Superintendent/Business Services called to order the organizational meeting of the MEASURE E CITIZENS' OVERSIGHT MEETING (MECOC) at 6:35 PM on June 3, 2008 in Educational Services Building of the District Office.

II. Roll call

The following committee members were present: Aaron Adams, Kelli Alten, Harry Belt, Isabel Bennett, Julie Carlson, Frank Chapman, Sara Cordonnier, Judy Cunningham, Tyler Holzer, Charles Knabe, Marccus Reinhardt, Dennis Sindelar

The following committee members were absent: David Fiddymment, Sandra Foster, Joshua Koch, Tarence McCoy, William Shadle, Kymberly Sindelar

The following Dry Creek Administration and Guests were present: Mark Geyer, Superintendent, Gordon Medd, Assistant Superintendent/Business Services, Roger VanPutten, Director of Fiscal Services, Ron Warfield, Director of Facilities, Dan Bort, District Bond Counsel

III. Introductions

- a) Gordon Medd introduced himself and gave a brief overview of the purpose and scope of the Citizens' Oversight Committee. Extended "thank you" to all

who have expressed interest in participating in MECOC. All citizens expressing interest have been accepted as members.

- b) Dan Bort, District Bond Counsel introduced himself and explained that the first round of bonds have been offered and will close on June 12, 2008. The District's credit rating had led to a very favorable interest rate. Amount of this initial offering is \$24.9M.
- c) All present committee members introduced themselves.

IV. Committee Charge

The Charge, which was officially adopted by the Dry Creek School District Board of Trustees, was reviewed. The following are highlights of the Charge:

- a) The MECOC is a requirement of Proposition 39 "Local School Construction Bonds Act of 2000".
- b) Statutory Purposes
 - To promptly alert the public to any waste or improper expenditure of school construction bond money.
 - To inform the public concerning the expenditure of bond revenues.
 - Ensuring that bond revenues are expended only for the purposes described in the Constitution; that is, for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities.
 - Ensuring that no funds are used for any teacher or administrative salaries or other school operating expenses
- c) Role of Committee vis-à-vis Board
 - As the legally elected representative of the voters, the Board, on the advice of the Superintendent, must make all decisions relating to how bond funds are spent, how bond projects are configured, the cost, priority and timeline for completion of the various bond projects, and all other matters necessary in connection with the District's building program.
 - The Committee will need to refer to the text of Measure E and the Bond Project List contained therein, but the Committee's interpretations of Measure E are not binding on the Board.
- d) Membership of the Committee is outlined in the Charge and the length of term is established for two years and no member shall be appointed to more than two consecutive two-year terms.

V. Committee Organization

- e) Gordon Medd explained that MECOC needed at least a President and Secretary
- f) Marccus Reinhardt volunteered to serve as President
- g) With no other members expressing interest a verbal vote was taken to confirm Marccus as President
- h) Harry Belt volunteered to serve as Secretary

VI. Meeting Calendar

- a) Meetings will be held twice in the fall and twice in the spring. The goals of each of these meetings will be as follows:
- Fall #1 - Receive and review annual expenditures report from the Superintendent/Business Services
 - Fall #2 – Prepare presentation for the Board of Trustees based on the annual expenditures
 - Spring #1 – Receive list of projects for the next fiscal year from Assistant Superintendent/Business Services
 - Spring #2 – Prepare presentation for the Board of Trustees based on the project list

VII. Adjournment

Gordon Medd adjourned the meeting at 8:25 PM.

Minutes submitted by: Harry Belt