

Independent School District 622

Proposed Budget General Fund Fund 01



School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

Ready for tomorrow

Fiscal Year 2016 - 2017

Covering the period from July 1, 2016 to June 30, 2017

Prepared by

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June, 2016

"A community collaborative dedicated to educating and empowering all learners to excel in our changing world."

Independent School District 622

2016-2017 General Fund Proposed Budget Assumptions

- ✚ Enrollment projections have been updated to recognize trend and the decrease in enrollment due to Valley Crossing Community School and North Metro Flex Academy charter school.
- ✚ The general fund revenue includes the updated revenue of a 2% increase in the funding formula approved by the legislature.
- ✚ Compensatory revenue increase of \$560,000 for 2016-17.
- ✚ Salaries have been adjusted to reflect retirements, step movement, additional staff and any contractual obligations according to PELRA. Shows settled contract "one time" payments & projected "one time" payments on unsettled contracts.
- ✚ Worked with employee groups to hold salary schedule increases at 0% for contract year 2015-17.
- ✚ Health insurance cost increases flat for 2016-17.
- ✚ Utilities held flat for 2016-17.
- ✚ Non-Salary costs are frozen except those that are designated for increase above or adjusted because of trend.
- ✚ New contract for transportation contracted services reflects an increase of 6.5%.
- ✚ Federal and State grants are awarded amounts and do not include carryovers.
- ✚ Because of new legislation, starting in 2016-17, the Long-Term Facilities Maintenance (LTFM) - Previously Alternative Facilities) budget will move from the Fund 6 Construction Budget to the General Fund. That budget will have initial revenues of \$6,707,700 and expenditures of \$5,644,080 with an anticipated restricted fund balance of \$1,063,620.
- ✚ The District implemented \$1.7 million in budget adjustments for the 2016-17 fiscal year.
- ✚ We will use one-time capital dollars of \$533,227 and other fund balance reserves of \$763,804 to balance our budget.
- ✚ We will do a budget revision in 2016-17 to recognize the sale and receipt of the Valley Crossing Community School funds.

Independent School District 622

2016-2017 General Fund Actual and Projected Enrollment Average Daily Membership (ADM'S)

ADM'S	Actual	Actual	Projected	Projected	Projected	Projected
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
ECSE	100	105.20	107.32	113.36	117.13	122.08
Handicap (K)	106	96.58	96.03	98.84	107.47	108.64
GRADE K	644.50	641.20	635.55	590.56	590.16	586.64
GRADE 1	780.85	762.35	753.89	724.16	705.64	716.76
GRADE 2	774.41	760.98	764.23	712.93	708.17	687.23
GRADE 3	688.35	766.91	785.37	736.54	715.76	711.87
GRADE 4	758.32	703.32	779.77	775.08	751.49	729.81
GRADE 5	745.55	764.43	708.47	772.56	781.00	757.60
GRADE 6	751.74	738.70	757.61	692.48	769.30	778.19
GRADE 7	744.48	783.11	768.24	782.84	717.47	798.39
GRADE 8	793.19	774.36	798.98	785.76	800.01	732.93
GRADE 9	901.23	897.04	868.63	899.81	882.16	896.98
GRADE 10	938.75	905.97	894.58	873.90	904.36	880.11
GRADE 11	965.37	946.12	886.15	893.56	869.38	899.93
GRADE 12	1,033.73	1,068.39	1,011.56	989.13	990.54	955.18
K - 12 ADM'S	10,626.87	10,609.46	10,509.05	10,328.15	10,292.93	10,240.28
		-0.16%	-0.95%	-1.72%	-0.34%	-0.51%
ECSE - 12 ADM'S	10,727.06	10,714.66	10,616.37	10,441.51	10,410.06	10,362.36
		-0.12%	-0.92%	-1.65%	-0.30%	-0.46%
WEIGHTED ADM'S	11,802.41	11,789.66	11,661.99	11,486.51	11,442.84	11,395.07
		-0.11%	-1.08%	-1.50%	-0.38%	-0.42%

**Enrollment projections have been updated to recognize trend and the decrease in enrollment due to Valley Crossing Community School sale and the start of North Metro Flex Academy charter school beginning in 2016-17.

Independent School District 622

2016-2017 General Fund Proposed Budget Summary

	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
REVENUE:				
PROPERTY TAX	\$ 19,420,261	\$ 19,114,995	\$ 25,420,906	\$ 6,305,911
LOCAL REVENUE	2,101,379	1,928,750	1,973,250	44,500
STATE REVENUE	101,726,473	105,987,365	106,871,712	884,347
FEDERAL AND OTHER REVENUE	4,415,432	2,086,559	1,924,500	(162,059)
TOTAL REVENUE	\$ 127,663,545	\$ 129,117,669	\$ 136,190,368	\$ 7,072,699
EXPENDITURES:				
SALARIES AND WAGES	\$ 77,088,296	\$ 74,510,569	\$ 77,278,598	\$ 2,768,029
EMPLOYEE BENEFITS	29,362,295	27,629,162	28,995,986	1,366,824
PURCHASED SERVICES	16,218,977	16,490,712	17,759,719	1,269,007
SUPPLIES AND MATERIALS	3,420,294	3,312,000	3,697,427	385,427
CAPITAL EXPENDITURES	3,833,482	2,260,846	7,462,677	5,201,831
DEBT SERVICE	52,306	315,000	260,000	(55,000)
OTHER EXPENDITURES	912,869	1,099,486	969,372	(130,114)
TOTAL EXPENDITURES	\$ 130,888,519	\$ 125,617,775	\$ 136,423,779	\$ 10,806,004
REVENUES OVER (UNDER) EXPENDITURES	\$ (3,224,974)	\$ 3,499,894	\$ (233,411)	
BEGINNING FUND BALANCE	\$ 7,200,225	\$ 3,975,251	\$ 7,475,145	
ENDING FUND BALANCE	\$ 3,975,251	\$ 7,475,145	\$ 7,241,734	
FUND BALANCES:				
NONSPENDABLE FOR PREPAIDS	\$ 123,613	\$ 123,613	\$ 123,613	\$ -
RESTRICTED FOR HEALTH & SAFETY	\$ 504,566	\$ 534,536	\$ 411,917	\$ (122,619)
RESTRICTED FOR OPERATING CAPITAL	\$ -	\$ 157,463	\$ (375,764)	\$ (533,227)
RESTRICTED FOR SAFE SCHOOLS	\$ 181,543	\$ 204,339	\$ 251,542	\$ 47,203
RESTRICTED FOR LONG-TERM FACILITIES	\$ -	\$ -	\$ 1,063,620	\$ 1,063,620
UNASSIGNED	\$ 3,165,529	\$ 6,455,194	\$ 5,766,806	\$ (688,388)
TOTAL FUND BALANCE	\$ 3,975,251	\$ 7,475,145	\$ 7,241,734	\$ (233,411)
	3.0%	6.0%	5.3%	

Independent School District 622

2016-2017 General Fund

Proposed Budget Revenue Detail by Source

SOURCE	REVENUE SOURCE DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
001	PROPERTY TAX LEVY	\$ 15,442,528	\$ 15,164,995	\$ 21,570,906	\$ 6,405,911
004	REVENUES FROM MUNICIPALITIES	\$151,686	\$50,000	\$50,000	\$0
009	FISCAL DISPARITIES	\$3,270,948	\$3,400,000	\$3,400,000	\$0
010	COUNTY APPORTIONMENT	\$285,575	\$400,000	\$300,000	(\$100,000)
019	MISCELLANEOUS TAX REVENUES	\$269,524	\$100,000	\$100,000	\$0
020	PROPERTY TAX SHIFT		\$0	\$0	\$0
	TOTAL PROPERTY TAX	\$ 19,420,261	\$ 19,114,995	\$ 25,420,906	\$ 6,305,911
021	TUITION FROM OTHER MN SD'S	\$ 166,471	\$ 180,000	\$ 180,000	\$ -
031	TUITION FROM OUT OF STATE SD'S	527	5,000	500	(4,500)
036	OUT OF STATE NON SCHOOL REVENUES	59,896	60,000	60,000	0
040	TUITION FROM PATRONS	88,531	100,000	0	(100,000)
050	FEES FROM PATRONS	380,452	331,000	345,000	14,000
060	ADMISSION/ACTIVITY REVENUE	147,303	139,750	139,750	0
071	MEDICAL ASSISTANCE THIRD PARTY BILLING	420,278	500,000	600,000	100,000
092	INTEREST INCOME	18,736	25,000	20,000	(5,000)
093	RENT SCHOOL FACILITY	451,792	371,000	406,000	35,000
094	RENT OTHER PROPERTY	14,812	10,000	15,000	5,000
095	JOINT POWERS REVENUE	45,954	44,000	44,000	0
096	DONATIONS	11,573	10,000	10,000	0
099	MISCELLANEOUS	295,054	153,000	153,000	0
	TOTAL LOCAL REVENUE	\$ 2,101,379	\$ 1,928,750	\$ 1,973,250	\$ 44,500
201	ENDOWMENT FUND APPORTIONMENT	\$ 332,268	\$ 297,464	\$ 294,392	\$ (3,072)
211	GENERAL EDUCATION AID	83,417,707	84,890,984	85,267,007	376,023
212	LITERACY INCENTIVE AID	497,245	500,000	500,000	0
213	SHARED TIME	33,774	32,000	32,000	0
227	ABATEMENT AID	39,239	35,000	35,000	0
234	AGRICULTURAL MARKET VALUE	180	0	0	0
258	OTHER TAX CREDITS	0	0	0	0
299	PROPERTY TAX SHIFT	0	0	0	0
300	STATE AID	3,568,572	3,706,917	3,718,313	11,396
360	SPECIAL EDUCATION AID	13,803,338	16,500,000	17,000,000	500,000
370	OTHER MDE REVENUE	34,150	25,000	25,000	0
	TOTAL STATE REVENUE	\$ 101,726,473	\$ 105,987,365	\$ 106,871,712	\$ 884,347
400-401	FEDERAL AID & GRANT - TITLE I - DISADVANTAGED	\$ 1,549,752	\$ 1,400,000	\$ 1,400,000	\$ -
400-414	FEDERAL AID & GRANT - TITLE II - TCHR TRAINING	213,716	300,000	200,000	(100,000)
400-417	FEDERAL AID & GRANT - TITLE III - ELL	106,835	108,485	100,000	(8,485)
400-419	FEDERAL AID & GRANT - IDEA SPED 419	2,190,749	0	0	0
400-420	FEDERAL AID & GRANT - IDEA SPED 420	72,471	70,537	70,000	(537)
400-422	FEDERAL AID & GRANT - IDEA SPED 422	59,034	59,037	59,000	(37)
400-435	FEDERAL AID & GRANT - CIMP SPED 435	18,480	0	0	0
400-499	FEDERAL AID & GRANT - ALTERNATIVE TO SUSPENSION	33,186	0	0	0
400-868	FEDERAL AID & GRANT - TITLE X - HOMELESS	21,612	40,000	0	(40,000)
405-628	FEDERAL AID & GRANT - PERKINS VOCATIONAL	38,924	40,000	39,000	(1,000)
500-510	FEDERAL AID & GRANT - TITLE VII - INDIAN ASSISTANCE	45,964	50,000	46,000	(4,000)
621	RESALE INCOME	9,743	8,500	500	(8,000)
624	SALE OF EQUIPMENT	0	0	0	0
625	INSURANCE RECOVERY	54,966	10,000	10,000	0
	TOTAL FEDERAL AND OTHER REVENUE	\$ 4,415,432	\$ 2,086,559	\$ 1,924,500	\$ (162,059)
	TOTAL REVENUE	\$ 127,663,545	\$ 129,117,669	\$ 136,190,368	\$ 7,072,699

Independent School District 622

2016-2017 General Fund

Proposed Budget Expenditure Detail by Object

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	SALARIES AND WAGES				
110	ADMINISTRATION/SUPERVISION	\$ 5,304,132	\$ 5,130,691	\$ 5,521,800	\$ 391,109
140	LICENSED CLASSROOM TEACHER	38,843,704	39,348,987	40,709,853	1,360,866
141	NON LICENSED CLASSROOM PERSONNEL	669,794	351,715	39,276	(312,439)
143	LICENSED INSTRUCTIONAL SUPPORT	3,059,497	2,219,912	2,529,020	309,108
144	NON LICENSED INSTRUCTIONAL SUPPORT	764,758	867,720	1,403,482	535,762
145	SUBSTITUTE TEACHER	1,239,523	1,259,006	1,260,988	1,982
146	SUBSTITUTE NON LICENSED CLASSROOM	166,938	169,495	169,648	153
150	PHYSICAL THERAPIST	27,805	60,065	59,065	(1,000)
151	OCCUPATIONAL THERAPIST	617,288	638,898	702,398	63,500
152	SPEECH THERAPIST	1,448,534	1,280,090	1,510,390	230,300
154	SCHOOL NURSE	138,442	138,449	3,200	(135,249)
155	LICENSED NURSING SERVICES	606,292	592,109	580,000	(12,109)
156	SOCIAL WORKER	866,303	951,598	1,255,683	304,085
157	SCHOOL PSYCHOLOGIST	673,651	649,864	660,253	10,389
161	CERTIFIED PARAPROFESSIONAL	2,746,941	2,891,662	2,768,675	(122,987)
162	CERTIFIED PARAPROFESSIONAL ONE TO ONE	195,030	206,730	186,531	(20,199)
163	INTERPRETER	33,868	34,000	60,997	26,997
165	SCHOOL COUNSELOR	952,789	971,858	966,826	(5,032)
170	NON INSTRUCTIONAL SUPPORT	13,296,330	11,285,897	11,406,949	121,052
171	OVERTIME	0	485,000	375,000	(110,000)
174	DAPE SPECIALIST	298,235	304,401	342,922	38,521
175	CULTURAL LAISON	13,582	2,500	17,500	15,000
176	SOCIAL WORKER INTERAGENCY	11,275	0	0	0
177	NON INSTRUCTIONAL SUPPORT SUBS	0	0	100,000	100,000
185	OTHER LICENSED SALARY PAYMENTS	4,025,162	3,761,109	3,855,577	94,468
186	OTHER NON LICENSED SALARY PAYMENTS	1,105,570	933,813	917,565	(16,248)
191	SEVERANCE	53,143	50,000	50,000	0
195	INTERDEPARTMENTAL SALARY CHARGEBACKS	(70,290)	(75,000)	(175,000)	(100,000)
	TOTAL SALARIES AND WAGES	\$ 77,088,296	\$ 74,510,569	\$ 77,278,598	\$ 2,768,029
	EMPLOYEE BENEFITS				
210	FICA/MEDICARE	\$ 5,703,535	\$ 5,297,978	\$ 5,772,791	\$ 474,813
214	PERA	1,514,399	1,313,484	1,511,390	197,906
218	TRA	4,177,288	3,963,872	4,200,495	236,623
220	HEALTH INSURANCE	12,166,014	12,093,869	12,533,637	439,768
230	LIFE INSURANCE	191,012	192,781	190,046	(2,735)
235	DENTAL INSURANCE	1,200,768	1,150,311	1,111,218	(39,093)
240	LONG TERM DISABILITY INSURANCE	413,834	295,173	324,695	29,522
250	TSA / MN DEFER COMP PLAN	2,032,598	2,058,201	2,021,895	(36,306)
252	OPEB ARC	252,446	0	0	0
260	LEGAL	81,680	90,874	85,008	(5,866)
270	WORKERS COMPENSATION	1,059,397	1,078,350	1,114,855	36,505
280	UNEMPLOYMENT COMPENSATION	79,038	118,069	154,956	36,887
291	OPEB PAYG	494,571	0	0	0
295	INTERDEPARTMENTAL BENEFIT CHARGEBACKS	(4,285)	(25,000)	(25,000)	0
299	OTHER EMPLOYEE BENEFITS	0	1,200	0	(1,200)
	TOTAL EMPLOYEE BENEFITS	\$ 29,362,295	\$ 27,629,162	\$ 28,995,986	\$ 1,366,824

Independent School District 622

2016-2017 General Fund

Proposed Budget Expenditure Detail by Object

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	PURCHASED SERVICES				
303	FEDERAL SUBCONTRACTS <25000	\$ 65,873	\$ 50,261	\$ 49,025	\$ (1,236)
304	FEDERAL SUBCONTRACTS >25000	0	0	0	0
305	CONSULTING FEES	1,970,249	3,041,399	3,439,940	398,541
316	PURCHASED SERVICES JOINT POWERS AGENCIES	1,562	1,000	1,690	690
320	COMMUNICATION SERVICES	153,379	117,495	149,720	32,225
329	POSTAGE	69,590	92,619	79,306	(13,313)
330	ELECTRICITY	2,375,434	1,535,844	1,540,423	4,579
331	NATURAL GAS	0	595,350	595,350	0
332	WATER & SEWER	0	257,695	253,695	(4,000)
333	TRASH REMOVAL	0	89,804	92,804	3,000
334	SECURITY	0	4,362	4,362	0
340	INSURANCE	648,382	601,800	593,897	(7,903)
350	REPAIR & MAINTENANCE SERVICES	508,286	622,513	540,775	(81,738)
360	TRANSPORTATION	2,254,993	2,418,725	2,614,760	196,035
365	TRANSPORTATION CHARGEBACKS	(81,381)	705	179,645	178,940
366	TRAVEL AND CONVENTIONS	403,587	374,223	390,441	16,218
367	TRAVEL AND CONVENTIONS OUT OF STATE	0	250	250	0
368	TRAVEL OUT OF STATE FEDERAL REIMBURSE	7,719	10,500	11,100	600
369	STUDENT ENTRY FEES	79,221	66,503	54,003	(12,500)
370	OPERATING LEASES OR RENTALS	1,983,598	1,762,278	1,972,428	210,150
390	TUITION OTHER MN SCHOOL DISTRICTS	4,149,065	4,414,000	3,400,000	(1,014,000)
391	TUITION OTHER MN SCHOOL DISTRICTS COST SHARING	4,225	0	6,982	6,982
392	TUITION OUT OF STATE SCHOOL DISTRICTS	0	500	0	(500)
393	TUITION SPED	260,523	176,000	388,000	212,000
394	TUITION OTHER MN AGENCIES	474,709	247,265	397,000	149,735
396	SHARED COSTS PAIRED DISTRICTS	676,969	0	700,000	700,000
397	SPED BENEFITS PURCHASED FROM OTHER SD'S	313,838	0	300,000	300,000
398	INTERDEPARTMENTAL SERVICES CHARGEBACKS	(100,844)	9,621	4,123	(5,498)
	TOTAL PURCHASED SERVICES	\$ 16,218,977	\$ 16,490,712	\$ 17,759,719	\$ 1,269,007
	SUPPLIES AND MATERIALS				
401	SUPPLIES AND MATERIALS	\$ 1,570,612	\$ 1,069,443	\$ 931,580	\$ (137,863)
410	CUSTODIAL SUPPLIES	0	153,558	153,558	0
420	REPAIR SUPPLIES	0	303,822	303,822	0
430	SUPPLIES AND MATERIALS INSTRUCTIONAL	500,805	463,138	452,198	(10,940)
433	SUPPLIES AND MATERIALS INSTRUCTIONAL INDIVIDUAL	205,492	456,291	503,489	47,198
440	FUELS	584,626	612,230	508,300	(103,930)
460	TEXTBOOKS	363,638	109,839	646,654	536,815
461	TESTS	92,887	39,850	39,000	(850)
470	MEDIA RESOURCES	49,768	40,901	102,631	61,730
490	FOOD PURCHASES	52,466	62,928	56,195	(6,733)
	TOTAL SUPPLIES AND MATERIALS	\$ 3,420,294	\$ 3,312,000	\$ 3,697,427	\$ 385,427

Independent School District 622

2016-2017 General Fund

Proposed Budget Expenditure Detail by Object

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	CAPITAL EXPENDITURES				
510	SITE OR GROUNDS	\$ 15,010	\$ 15,300	\$ 15,300	\$ -
520	BUILDINGS	1,394,682	591,000	5,609,280	5,018,280
530	EQUIPMENT	459,255	480,538	413,146	(67,392)
532	BUS EQUIPMENT	0	15,000	15,000	0
548	PUPIL TRANSPORTATION	573,340	200,000	600,000	400,000
555	TECHNOLOGY EQUIPMENT AND SOFTWARE	1,379,973	941,508	792,451	(149,057)
556	TECHNOLOGY EQUIPMENT SPED	11,222	17,500	17,500	0
	TOTAL CAPITAL EXPENDITURES	\$ 3,833,482	\$ 2,260,846	\$ 7,462,677	\$ 5,201,831
	DEBT SERVICE				
740	LOAN INTEREST	\$ 23,867	\$ 165,000	\$ 260,000	95,000
790	DEBT MISCELLANEOUS EXPENSE	28,439	150,000	0	(150,000)
	TOTAL DEBT SERVICE EXPENDITURES	\$ 52,306	\$ 315,000	\$ 260,000	\$ (55,000)
820	DUES, MEMBERSHIPS, FEES	\$ 582,502	\$ 713,354	\$ 625,554	\$ (87,800)
896	MISCELLANEOUS EXPENSE	330,367	386,132	343,818	(42,314)
	TOTAL OTHER EXPENDITURES	\$ 912,869	\$ 1,099,486	\$ 969,372	\$ (130,114)
	TOTAL EXPENDITURES	\$ 130,888,519	\$ 125,617,775	\$ 136,423,779	\$ 10,806,004

Independent School District 622

2016-2017 General Fund

Proposed Budget Expenditure Detail by Object

Without Long-Term Facilities Maintenance

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	SALARIES AND WAGES				
110	ADMINISTRATION/SUPERVISION	\$ 5,304,132	\$ 5,130,691	\$ 5,451,452	\$ 320,761
140	LICENSED CLASSROOM TEACHER	38,843,704	39,348,987	40,709,853	1,360,866
141	NON LICENSED CLASSROOM PERSONNEL	669,794	351,715	39,276	(312,439)
143	LICENSED INSTRUCTIONAL SUPPORT	3,059,497	2,219,912	2,529,020	309,108
144	NON LICENSED INSTRUCTIONAL SUPPORT	764,758	867,720	1,403,482	535,762
145	SUBSTITUTE TEACHER	1,239,523	1,259,006	1,260,988	1,982
146	SUBSTITUTE NON LICENSED CLASSROOM	166,938	169,495	169,648	153
150	PHYSICAL THERAPIST	27,805	60,065	59,065	(1,000)
151	OCCUPATIONAL THERAPIST	617,288	638,898	702,398	63,500
152	SPEECH THERAPIST	1,448,534	1,280,090	1,510,390	230,300
154	SCHOOL NURSE	138,442	138,449	3,200	(135,249)
155	LICENSED NURSING SERVICES	606,292	592,109	580,000	(12,109)
156	SOCIAL WORKER	866,303	951,598	1,255,683	304,085
157	SCHOOL PSYCHOLOGIST	673,651	649,864	660,253	10,389
161	CERTIFIED PARAPROFESSIONAL	2,746,941	2,891,662	2,768,675	(122,987)
162	CERTIFIED PARAPROFESSIONAL ONE TO ONE	195,030	206,730	186,531	(20,199)
163	INTERPRETER	33,868	34,000	60,997	26,997
165	SCHOOL COUNSELOR	952,789	971,858	966,826	(5,032)
170	NON INSTRUCTIONAL SUPPORT	13,296,330	11,285,897	11,144,949	(140,948)
171	OVERTIME	0	485,000	375,000	(110,000)
174	DAPE SPECIALIST	298,235	304,401	342,922	38,521
175	CULTURAL LAISON	13,582	2,500	17,500	15,000
176	SOCIAL WORKER INTERAGENCY	11,275	0	-	0
177	NON INSTRUCTIONAL SUPPORT SUBS	0	0	100,000	100,000
185	OTHER LICENSED SALARY PAYMENTS	4,025,162	3,761,109	3,855,577	94,468
186	OTHER NON LICENSED SALARY PAYMENTS	1,105,570	933,813	917,565	(16,248)
191	SEVERANCE	53,143	50,000	50,000	0
195	INTERDEPARTMENTAL SALARY CHARGEBACKS	(70,290)	(75,000)	(175,000)	(100,000)
	TOTAL SALARIES AND WAGES	\$ 77,088,296	\$ 74,510,569	\$ 76,946,250	\$ 2,435,681
	EMPLOYEE BENEFITS				
210	FICA/MEDICARE	\$ 5,703,535	\$ 5,297,978	\$ 5,747,366	\$ 449,388
214	PERA	1,514,399	1,313,484	1,486,464	172,980
218	TRA	4,177,288	3,963,872	4,200,495	236,623
220	HEALTH INSURANCE	12,166,014	12,093,869	12,445,472	351,603
230	LIFE INSURANCE	191,012	192,781	189,630	(3,151)
235	DENTAL INSURANCE	1,200,768	1,150,311	1,103,895	(46,416)
240	LONG TERM DISABILITY INSURANCE	413,834	295,173	323,370	28,197
250	TSA / MN DEFER COMP PLAN	2,032,598	2,058,201	2,021,505	(36,696)
252	OPEB ARC	252,446	0	-	0
260	LEGAL	81,680	90,874	84,957	(5,917)
270	WORKERS COMPENSATION	1,059,397	1,078,350	1,095,224	16,874
280	UNEMPLOYMENT COMPENSATION	79,038	118,069	154,956	36,887
291	OPEB PAYG	494,571	0	-	0
295	INTERDEPARTMENTAL BENEFIT CHARGEBACKS	(4,285)	(25,000)	(25,000)	0
299	OTHER EMPLOYEE BENEFITS	0	1,200	-	(1,200)
	TOTAL EMPLOYEE BENEFITS	\$ 29,362,295	\$ 27,629,162	\$ 28,828,334	\$ 1,199,172

Independent School District 622

2016-2017 General Fund

Proposed Budget Expenditure Detail by Object

Without Long Term Facilities Maintenance

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	PURCHASED SERVICES				
303	FEDERAL SUBCONTRACTS <25000	\$ 65,873	\$ 50,261	\$ 49,025	\$ (1,236)
304	FEDERAL SUBCONTRACTS >25000	0	0	-	0
305	CONSULTING FEES	1,970,249	3,041,399	3,329,940	288,541
316	PURCHASED SERVICES JOINT POWERS AGENCIES	1,562	1,000	1,690	690
320	COMMUNICATION SERVICES	153,379	117,495	149,720	32,225
329	POSTAGE	69,590	92,619	79,306	(13,313)
330	ELECTRICITY	2,375,434	1,535,844	1,540,423	4,579
331	NATURAL GAS	0	595,350	595,350	0
332	WATER & SEWER	0	257,695	253,695	(4,000)
333	TRASH REMOVAL	0	89,804	92,804	3,000
334	SECURITY	0	4,362	4,362	0
340	INSURANCE	648,382	601,800	593,897	(7,903)
350	REPAIR & MAINTENANCE SERVICES	508,286	622,513	540,775	(81,738)
360	TRANSPORTATION	2,254,993	2,418,725	2,614,760	196,035
365	TRANSPORTATION CHARGEBACKS	(81,381)	705	179,645	178,940
366	TRAVEL AND CONVENTIONS	403,587	374,223	390,441	16,218
367	TRAVEL AND CONVENTIONS OUT OF STATE	0	250	250	0
368	TRAVEL OUT OF STATE FEDERAL REIMBURSE	7,719	10,500	11,100	600
369	STUDENT ENTRY FEES	79,221	66,503	54,003	(12,500)
370	OPERATING LEASES OR RENTALS	1,983,598	1,762,278	1,972,428	210,150
390	TUITION OTHER MN SCHOOL DISTRICTS	4,149,065	4,414,000	3,400,000	(1,014,000)
391	TUITION OTHER MN SCHOOL DISTRICTS COST SHARING	4,225	0	6,982	6,982
392	TUITION OUT OF STATE SCHOOL DISTRICTS	0	500	-	(500)
393	TUITION SPED OUT OF STATE	260,523	176,000	388,000	212,000
394	TUITION OTHER MN AGENCIES	474,709	247,265	397,000	149,735
396	SHARED COSTS PAIRED DISTRICTS	676,969	0	700,000	700,000
397	SPED BENEFITS PURCHASED FROM OTHER SD'S	313,838	0	300,000	300,000
398	INTERDEPARTMENTAL SERVICES CHARGEBACKS	(100,844)	9,621	4,123	(5,498)
	TOTAL PURCHASED SERVICES	\$ 16,218,977	\$ 16,490,712	\$ 17,649,719	\$ 1,159,007
	SUPPLIES AND MATERIALS				
401	SUPPLIES AND MATERIALS	\$ 1,570,612	\$ 1,069,443	\$ 931,580	\$ (137,863)
410	CUSTODIAL SUPPLIES	0	153,558	153,558	0
420	REPAIR SUPPLIES	0	303,822	303,822	0
430	SUPPLIES AND MATERIALS INSTRUCTIONAL	500,805	463,138	452,198	(10,940)
433	SUPPLIES AND MATERIALS INSTRUCTIONAL INDIVIDUAL	205,492	456,291	503,489	47,198
440	FUELS	584,626	612,230	508,300	(103,930)
460	TEXTBOOKS	363,638	109,839	646,654	536,815
461	TESTS	92,887	39,850	39,000	(850)
470	MEDIA RESOURCES	49,768	40,901	102,631	61,730
490	FOOD PURCHASES	52,466	62,928	56,195	(6,733)
	TOTAL SUPPLIES AND MATERIALS	\$ 3,420,294	\$ 3,312,000	\$ 3,697,427	\$ 385,427

Independent School District 622

2016-2017 General Fund

Proposed Budget Expenditure Detail by Object

Without Long Term Facilities Maintenance

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	CAPITAL EXPENDITURES				
510	SITE OR GROUNDS	\$ 15,010	\$ 15,300	\$ 15,300	\$ -
520	BUILDINGS	1,394,682	591,000	575,200	(15,800)
530	EQUIPMENT	459,255	480,538	413,146	(67,392)
532	BUS EQUIPMENT	0	15,000	15,000	0
548	PUPIL TRANSPORTATION	573,340	200,000	600,000	400,000
555	TECHNOLOGY EQUIPMENT AND SOFTWARE	1,379,973	941,508	792,451	(149,057)
556	TECHNOLOGY EQUIPMENT SPED	11,222	17,500	17,500	0
	TOTAL CAPITAL EXPENDITURES	\$ 3,833,482	\$ 2,260,846	\$ 2,428,597	\$ 167,751
	DEBT SERVICE				
740	LOAN INTEREST	\$ 23,867	\$ 165,000	\$ 260,000	95,000
790	DEBT MISCELLANEOUS EXPENSE	28,439	150,000	-	(150,000)
	TOTAL DEBT SERVICE EXPENDITURES	\$ 52,306	\$ 315,000	\$ 260,000	\$ (55,000)
820	DUES, MEMBERSHIPS, FEES	\$ 582,502	\$ 713,354	\$ 625,554	\$ (87,800)
896	MISCELLANEOUS EXPENSE	330,367	386,132	343,818	(42,314)
	TOTAL OTHER EXPENDITURES	912,869	1,099,486	969,372	(130,114)
	TOTAL EXPENDITURES LESS LONG-TERM FACILITIES	\$ 130,888,519	\$ 125,617,775	\$ 130,779,699	\$ 5,161,924

Independent School District 622

2016-2017 General Fund

Proposed Budget Expenditure Detail

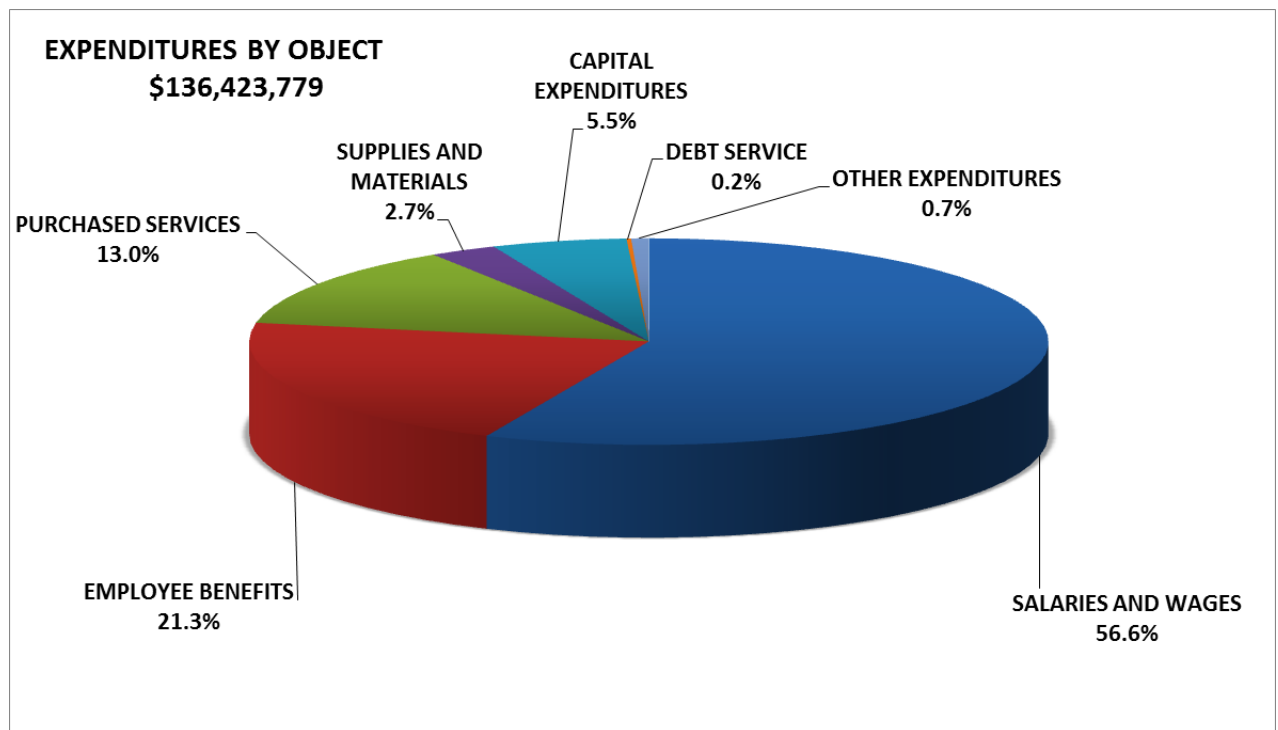
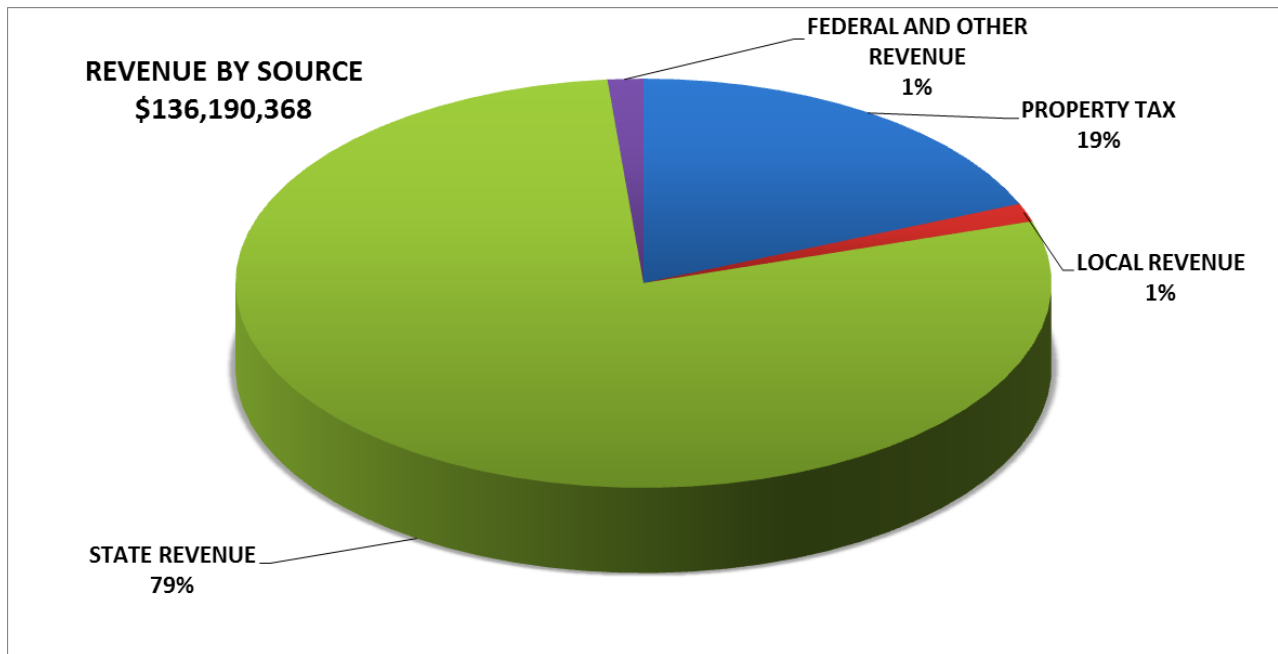
Long Term Facilities Maintenance

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	SALARIES AND WAGES				
110	ADMINISTRATION/SUPERVISION	\$ -	\$ -	\$ 70,348	\$ 70,348
170	NON INSTRUCTIONAL SUPPORT	0	0	262,000	262,000
	TOTAL SALARIES AND WAGES	\$ -	\$ -	\$ 332,348	\$ 332,348
	EMPLOYEE BENEFITS				
210	FICA/MEDICARE	\$ -	\$ -	\$ 25,425	\$ 25,425
214	PERA	0	0	24,926	24,926
220	HEALTH INSURANCE	0	0	88,165	88,165
230	LIFE INSURANCE	0	0	416	416
235	DENTAL INSURANCE	0	0	7,323	7,323
240	LONG TERM DISABILITY INSURANCE	0	0	1,325	1,325
250	TSA / MN DEFER COMP PLAN	0	0	390	390
260	LEGAL	0	0	51	51
270	WORKERS COMPENSATION	0	0	19,631	19,631
	TOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ 167,652	\$ 167,652
	PURCHASED SERVICES				
305	CONSULTING FEES	\$ -	\$ -	\$ 110,000	\$ 110,000
	TOTAL PURCHASED SERVICES	\$ -	\$ -	\$ 110,000	\$ 110,000
	CAPITAL EXPENDITURES				
520	BUILDINGS	\$ -	\$ -	\$ 5,034,080	\$ 5,034,080
	TOTAL CAPITAL EXPENDITURES	\$ -	\$ -	\$ 5,034,080	\$ 5,034,080
	TOTAL EXPENDITURES LONG-TERM FACILITIES MAINTENANCE	\$ -	\$ -	\$ 5,644,080	\$ 5,644,080

FINANCE	FINANCE DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	LTFM				
368	BUILDING ENVELOPE	\$ -	\$ -	\$ 257,900	\$ 257,900
369	BUILDING HARDWARE	0	0	149,500	149,500
370	ELECTRICAL	0	0	250,000	250,000
379	INTERIOR SURFACES	0	0	185,000	185,000
380	MECHANICAL SYSTEMS	0	0	918,000	918,000
381	PLUMBING	0	0	261,000	261,000
382	PROFESSIONAL SERVICES	0	0	610,000	610,000
383	ROOF SYSTEMS	0	0	1,907,680	1,907,680
384	SITE PROJECTS	0	0	1,105,000	1,105,000
	TOTAL EXPENDITURES LONG-TERM FACILITIES MAINTENANCE	\$ -	\$ -	\$ 5,644,080	\$ 5,644,080

Independent School District 622

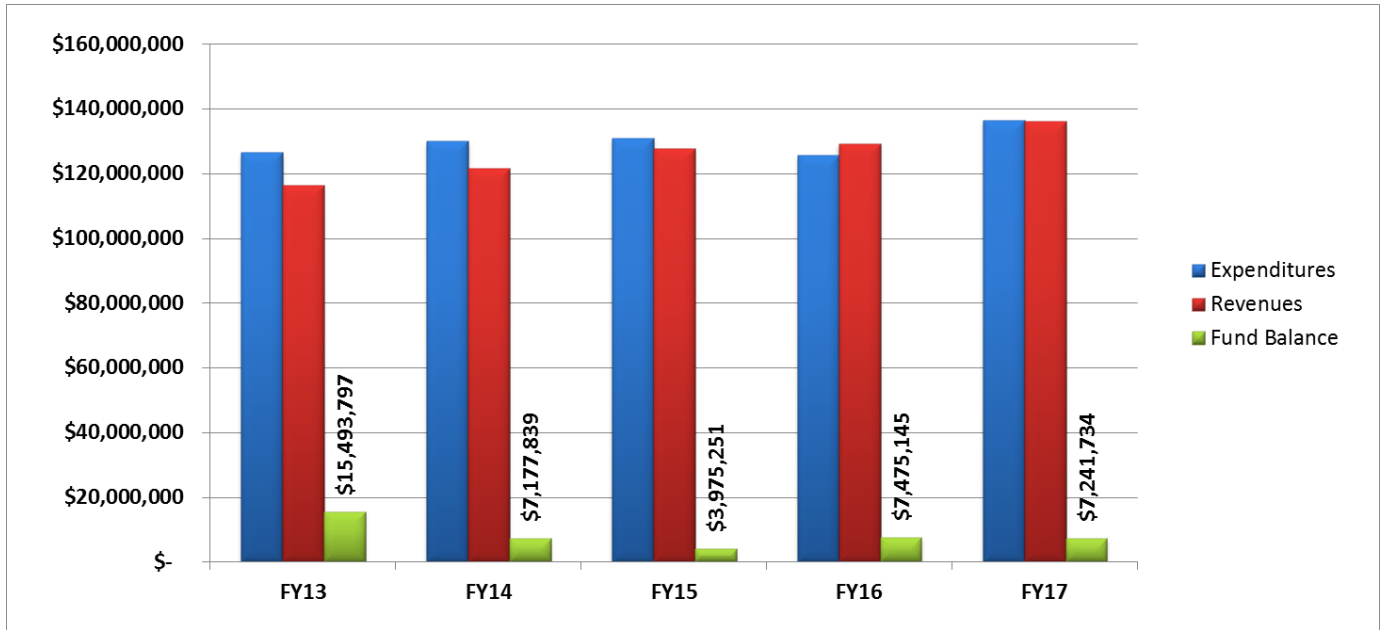
2016-2017 General Fund Proposed Budget Graphs



Independent School District 622

2016-2017 General Fund Proposed Budget Graphs

REVENUES, EXPENDITURES, FUND BALANCE



Independent School District 622

Proposed Budget Food Service Fund Fund 02



School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

Ready for tomorrow

Fiscal Year 2016 - 2017

Covering the period from July 1, 2016 to June 30, 2017

Prepared by

Randy Anderson - Director of Business Services

Ed McCarthy - Accounting Supervisor

Paula Pohlkamp - Nutrition Supervisor

June, 2016

"A community collaborative dedicated to educating and empowering all learners to excel in our changing world."

Independent School District 622

2016-2017 Food Service Fund

Proposed Budget Assumptions

Revenues:

- ✚ Revenues are based on 172 serving days for both elementary and secondary.
- ✚ The revenue budget reflects the meal price increase of .05 for lunch and .10 for breakfast that was approved by the school board.
- ✚ The revenue budget reflects no per meal increase from federal or state sources. Any increase will be reflected in a revised budget later next year.
- ✚ The daily lunch average is 7,700 meals.
- ✚ The revenue budget reflects the projected increase of 50,000 breakfast meals served from FY15-16 to FY16-17.
- ✚ The daily breakfast average is 2,600.
- ✚ The revenue budget reflects a decrease in ala carte of \$118,000.

Expenditures:

- ✚ Inflationary increase/decrease has been added to the food expenses.
- ✚ Salaries have been adjusted to reflect retirements, step movement, and any projected contract increases. Any contract settlement increases above step projected will increase expenditures.
- ✚ 2016-17 expenditures include an increase of a \$100,000 chargeback from the General Fund for custodial and maintenance time and services.

Fund Balance:

- ✚ Fund balance will be used to offset future increases in food costs and contracts as well as possible equipment upgrades.

Independent School District 622

2016-2017 Food Service Fund

Proposed Budget Summary

	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
REVENUE:				
LOCAL REVENUE	\$ 12,276	\$ 8,500	\$ 10,000	\$ 1,500
STATE REVENUE	323,148	250,000	338,000	88,000
FEDERAL REVENUE	3,749,032	3,515,000	3,810,000	295,000
SCHOOL MEAL SALES	2,279,307	2,363,500	2,163,300	(200,200)
TOTAL REVENUE	\$ 6,363,763	\$ 6,137,000	\$ 6,321,300	\$ 184,300
EXPENDITURES:				
SALARIES AND WAGES	\$ 1,624,589	\$ 1,701,000	\$ 1,749,600	\$ 48,600
EMPLOYEE BENEFITS	598,286	667,185	669,567	2,382
PURCHASED SERVICES	239,247	219,000	220,000	1,000
SUPPLIES AND MATERIALS	3,546,537	3,490,000	3,493,000	3,000
CAPITAL EXPENDITURES	135,105	115,000	165,000	50,000
OTHER EXPENDITURES	20,926	20,000	20,000	0
TOTAL EXPENDITURES	\$ 6,164,690	\$ 6,212,185	\$ 6,317,167	\$ 104,982
REVENUES OVER (UNDER) EXPENDITURES	\$ 199,073	\$ (75,185)	\$ 4,133	
BEGINNING FUND BALANCE	\$ 992,850	\$ 1,191,923	\$ 1,116,738	
ENDING FUND BALANCE	\$ 1,191,923	\$ 1,116,738	\$ 1,120,871	
	19.3%	18.0%	17.7%	

Independent School District 622

2016-2017 Food Service Fund

Proposed Budget Revenue Detail by Source

SOURCE	REVENUE SOURCE DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
092	INTEREST EARNINGS	\$2,002	\$0	\$0	\$0
099	MISCELLANEOUS REVENUE	\$10,274	\$8,500	\$10,000	\$1,500
	TOTAL LOCAL REVENUE	\$12,276	\$8,500	\$10,000	\$1,500
300	STATE AIDS & GRANTS	\$323,148	\$250,000	\$338,000	\$88,000
	TOTAL STATE REVENUE	\$323,148	\$250,000	\$338,000	\$88,000
471	FEDERAL LUNCH	\$485,229	\$465,000	\$485,000	\$20,000
472	FEDERAL FREE & REDUCED	\$2,188,432	\$2,000,000	\$2,200,000	\$200,000
473	COMMODITY REBATES	\$124,532	\$150,000	\$125,000	(\$25,000)
474	COMMODITY DISTRIBUTION	\$208,127	\$250,000	\$250,000	\$0
476	FEDERAL SCHOOL BREAKFAST	\$742,712	\$650,000	\$750,000	\$100,000
	TOTAL FEDERAL REVENUE	\$3,749,032	\$3,515,000	\$3,810,000	\$295,000
601	SALES TO PUPILS	\$1,979,762	\$2,091,500	\$1,894,500	(\$197,000)
602	SALES TO PUPILS ALA CARTE	\$101,572	\$85,000	\$83,000	(\$2,000)
606	SALES TO ADULTS	\$114,631	\$112,000	\$105,800	(\$6,200)
608	SALES SPECIAL FUNCTIONS	\$83,342	\$75,000	\$80,000	\$5,000
	TOTAL SCHOOL MEAL SALES	\$2,279,307	\$2,363,500	\$2,163,300	(\$200,200)
	TOTAL REVENUE	\$6,363,763	\$6,137,000	\$6,321,300	\$184,300

Independent School District 622

2016-2017 Food Service Fund

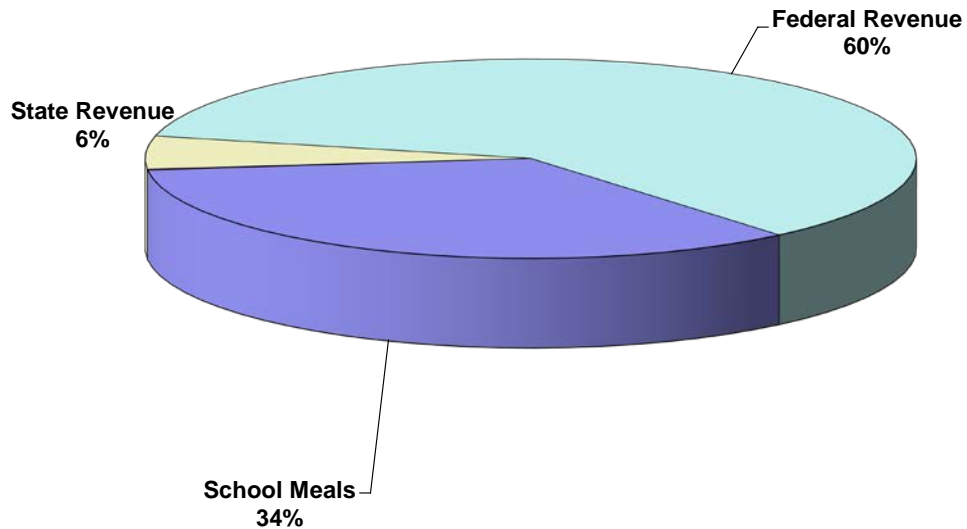
Proposed Budget Expenditure Detail by Object

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	SALARIES AND WAGES				
110	ADMINISTRATION/SUPERVISION	\$159,923	\$156,000	\$165,000	\$9,000
170	NON-INSTRUCTIONAL SUPPORT	\$1,505,096	\$1,470,000	\$1,514,100	\$44,100
171	OVERTIME	\$0	\$0	\$850	\$850
177	SUBSTITUTES	\$0	\$0	\$34,650	\$34,650
191	SEVERANCE	\$0	\$0	\$0	\$0
195	INTERDEPARTMENT SALARY CHARGEBACKS	(\$40,430)	\$75,000	\$35,000	(\$40,000)
	TOTAL SALARIES AND WAGES	\$1,624,589	\$1,701,000	\$1,749,600	\$48,600
	EMPLOYEE BENEFITS				
210	FICA/MEDICARE	\$119,415	\$124,389	\$126,846	\$2,457
214	PERA	\$117,759	\$121,950	\$126,846	\$4,896
220	HEALTH INSURANCE	\$226,608	\$243,900	\$245,000	\$1,100
230	LIFE INSURANCE	\$3,497	\$4,065	\$4,375	\$310
235	DENTAL INSURANCE	\$4,739	\$5,000	\$5,000	\$0
240	LONG TERM DISABILITY INSURANCE	\$5,091	\$5,691	\$6,000	\$309
250	TSA / MINN DEFER COMP PLAN	\$36,590	\$33,130	\$35,000	\$1,870
252	OPEB ARC	\$7,087	\$5,000	\$6,000	\$1,000
270	WORKERS COMPENSATION	\$78,727	\$97,560	\$89,000	(\$8,560)
280	UNEMPLOYMENT COMPENSATION	\$0	\$1,000	\$1,000	\$0
291	OPEB PAY AS YOU GO	\$13,884	\$0	\$14,000	\$14,000
295	INTERDEPARTMENT BENEFIT CHARGEBACKS	(\$15,387)	\$25,000	\$10,000	(\$15,000)
299	OTHER EMPLOYEE BENEFITS	\$276	\$500	\$500	\$0
	TOTAL EMPLOYEE BENEFITS	\$598,286	\$667,185	\$669,567	\$2,382
	PURCHASED SERVICES				
305	CONSULTING FEES/FEES FOR SERVICES	\$76,051	\$80,000	\$80,000	\$0
320	COMMUNICATION SERVICES	\$639	\$0	\$0	\$0
329	POSTAGE	\$3,279	\$3,000	\$3,500	\$500
330	UTILITIES	\$15,364	\$15,000	\$15,000	\$0
350	REPAIR & MAINTENANCE SERVICES	\$123,218	\$100,000	\$100,000	\$0
366	TRAVEL AND CONVENTIONS	\$14,417	\$15,000	\$15,000	\$0
370	OPERATING LEASES OR RENTALS	\$1,814	\$1,000	\$1,500	\$500
398	INTERDEPARTMENT SERVICES CHARGEBACKS	\$4,465	\$5,000	\$5,000	\$0
	TOTAL PURCHASED SERVICES	\$239,247	\$219,000	\$220,000	\$1,000
	SUPPLIES AND MATERIALS				
401	SUPPLIES AND MATERIALS	\$300,439	\$270,000	\$300,000	\$30,000
403	UNIFORMS	\$12,835	\$20,000	\$20,000	\$0
490	FOOD PURCHASES	\$2,685,786	\$2,600,000	\$2,570,000	(\$30,000)
491	COMMODITIES	\$208,127	\$250,000	\$250,000	\$0
495	MILK	\$339,350	\$350,000	\$353,000	\$3,000
	TOTAL SUPPLIES AND MATERIALS	\$3,546,537	\$3,490,000	\$3,493,000	\$3,000
	CAPITAL EXPENDITURES				
530	OTHER EQUIPMENT PURCHASED	\$134,567	\$100,000	\$150,000	\$50,000
555	TECHNOLOGY EQUIPMENT AND SOFTWARE	\$538	\$15,000	\$15,000	\$0
	TOTAL CAPITAL EXPENDITURES	\$135,105	\$115,000	\$165,000	\$50,000
	OTHER EXPENDITURES				
820	DUES, MEMBERSHIPS, FEES	\$20,926	\$20,000	\$20,000	\$0
899	MISCELLANEOUS EXPENSE	\$0			\$0
	TOTAL OTHER EXPENDITURES	\$20,926	\$20,000	\$20,000	\$0
	TOTAL EXPENDITURES	\$6,164,690	\$6,212,185	\$6,317,167	\$104,982

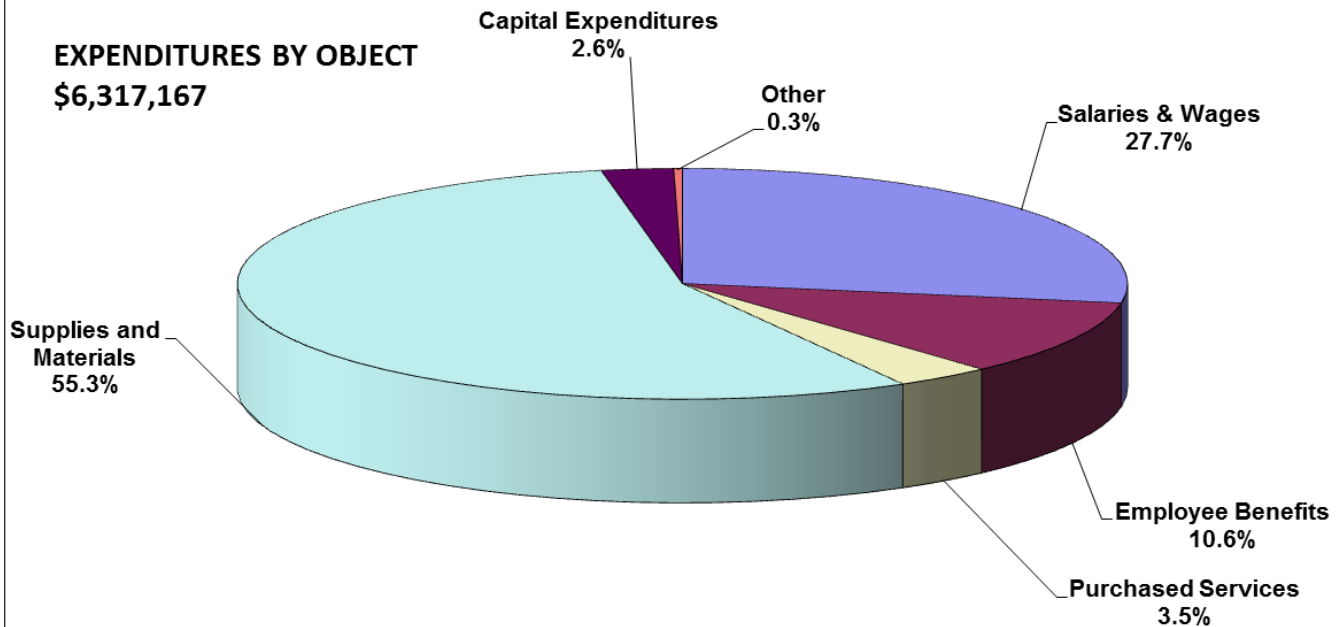
Independent School District 622

2016-2017 Food Service Proposed Budget Graphs

REVENUE BY SOURCE
\$6,321,300



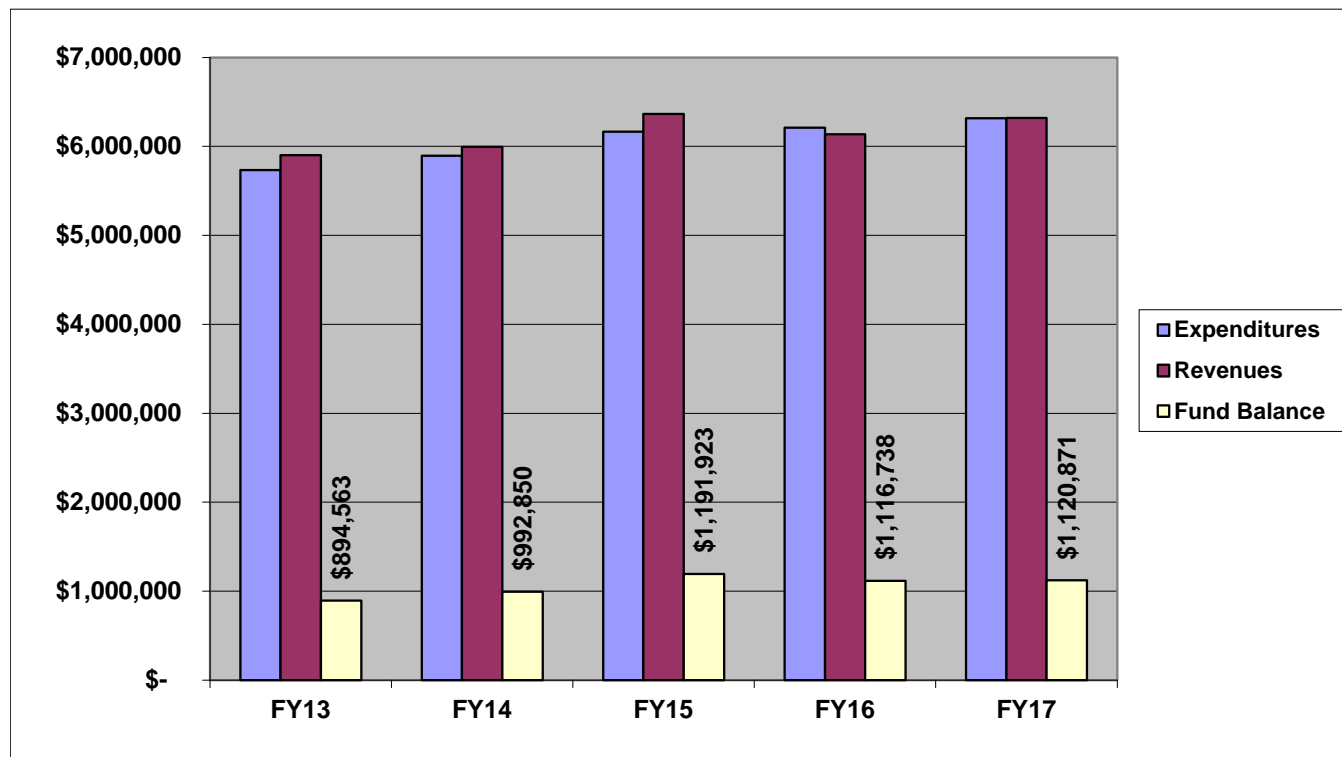
EXPENDITURES BY OBJECT
\$6,317,167



Independent School District 622

2016-2017 Food Service Proposed Budget Graphs

REVENUES, EXPENDITURES, FUND BALANCE



Independent School District 622

Proposed Budget Community Education Fund 04



School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

Ready for tomorrow

Fiscal Year 2016 - 2017

Covering the period from July 1, 2016 to June 30, 2017

Prepared by

Randy Anderson - Director of Business Services

Terri Johnson - Director of Community Education

Ed McCarthy - Accounting Supervisor

Janet Doman - Accountant

Jeannie Lanz - Executive Assistant - Community Education

June, 2016

"A community collaborative dedicated to educating and empowering all learners to excel in our changing world."

Independent School District 622

2016-2017 Community Education Fund

Proposed Budget Assumptions

- ✚ \$9,176,700 in total revenue, a 6% increase.
- ✚ State aid increased 7.5% due to an increase in School Readiness funding, an ABE grant and 2015 census population submission.
- ✚ School-age care special needs levy adjustment of \$163,750 is included in revenue.
- ✚ \$8,653,249 in total expenditures, a 3.3% increase.
- ✚ \$1,577,535 in fund balance, which is 18.2% of expenditures.
 - ✓ Community Education 6%
 - ✓ Designated for Levy Adjustment 3%
 - ✓ ECFE 5%
 - ✓ School Readiness 1.1%
 - ✓ Adult Basic Education 3.1%
- ✚ Fund Balances for targeted areas can only be spent in those designated areas.
- ✚ Salaries have been adjusted to reflect retirements, step movement and any contractual obligations according to PELRA. Shows settled contract “one time” payments & projected “one time” payments on unsettled contracts.
- ✚ Population based on current 2015 census data which increased from 2010.

Independent School District 622

2016-2017 Community Education Fund

Proposed Budget Summary

	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
REVENUE:				
PROPERTY TAX	\$ 1,736,219	\$ 1,783,411	\$ 1,795,831	\$ 12,420
LOCAL REVENUE	2,477,066	2,448,376	2,645,711	197,335
STATE REVENUE	3,936,263	4,156,451	4,466,708	310,257
FEDERAL AND OTHER REVENUE	281,516	268,122	268,450	328
TOTAL REVENUE	\$ 8,431,064	\$ 8,656,360	\$ 9,176,700	\$ 520,340
EXPENDITURES:				
SALARIES AND WAGES	\$ 3,604,204	\$ 3,733,017	\$ 3,761,324	\$ 28,307
EMPLOYEE BENEFITS	1,268,621	1,295,355	1,301,657	6,302
PURCHASED SERVICES	2,708,963	2,729,395	2,886,617	157,222
SUPPLIES AND MATERIALS	382,006	449,308	481,854	32,546
CAPITAL EXPENDITURES	40,956	101,944	119,570	17,626
OTHER EXPENDITURES	66,432	72,268	102,227	29,959
TOTAL EXPENDITURES	\$ 8,071,182	\$ 8,381,287	\$ 8,653,249	\$ 271,962
REVENUES OVER (UNDER) EXPENDITURES	\$ 359,882	\$ 275,073	\$ 523,451	
BEGINNING FUND BALANCE	\$ 458,725	\$ 779,191	\$ 1,054,264	
ENDING FUND BALANCE	\$ 779,191	\$ 1,054,264	\$ 1,577,715	
FUND BALANCES:				% EXPENSES
NONSPENDABLE FOR PREPAID ITEMS	\$ 2,532	\$ 2,532	\$ 2,532	0.03%
COMMUNITY EDUCATION	\$ 168,252	\$ 313,166	\$ 523,271	6.05%
DESIGNATED FOR LEVY ADJUSTMENT	\$ -	\$ -	\$ 257,475	2.98%
ECFE	\$ 310,887	\$ 381,466	\$ 436,938	5.05%
SCHOOL READINESS	\$ 33,876	\$ 93,456	\$ 93,855	1.08%
ADULT BASIC EDUCATION	\$ 263,644	\$ 263,644	\$ 263,644	3.05%
TOTAL FUND BALANCE	\$ 779,191	\$ 1,054,264	\$ 1,577,715	18.23%

Independent School District 622

2016-2017 Community Education Fund

Proposed Budget Revenue Detail by Source

SOURCE	REVENUE SOURCE DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
001	LOCAL PROPERTY TAXES	\$ 1,513,338	\$ 1,783,411	\$ 1,795,831	\$ 12,420
009	FISCAL DISPARITIES	222,881			0
020	PROPERTY TAX SHIFT				0
	TOTAL PROPERTY TAX	\$1,736,219	\$1,783,411	\$1,795,831	\$12,420
021	TUITION FROM OTHER SCHOOL DISTRICTS	\$ 3,443	\$ 3,443	\$ 3,443	\$ -
040	TUITION FROM PATRONS	94,046	136,000	136,500	500
050	FEES FROM PATRONS	2,200,086	2,135,713	2,330,868	195,155
092	INTEREST INCOME	7,443			0
093	RENT	66,697	69,000	69,000	0
096	DONATIONS	35,543	37,000	22,500	(14,500)
099	MISCELLANEOUS	69,808	67,220	83,400	16,180
	TOTAL LOCAL REVENUE	\$ 2,477,066	\$ 2,448,376	\$ 2,645,711	\$ 197,335
227	ABATEMENT AID	\$ 7,593	\$ -	\$ 14,733	\$ 14,733
234	AGRICULTUAL MARKET VALUE	24			0
299	PROPERTY TAX SHIFT				0
300	STATE AID	3,297,782	3,524,294	3,819,818	295,524
301	NON PUBLIC AID	625,549	622,157	622,157	0
369	SALES SPECIAL FUNCTIONS	5,315	10,000	10,000	0
370	OTHER MDE REVENUE				0
	TOTAL STATE REVENUE	\$ 3,936,263	\$ 4,156,451	\$ 4,466,708	\$ 310,257
400	FEDERAL AID RECEIVED FROM MDE	\$ 233,369	\$ 222,122	\$ 221,450	\$ (672)
405	FEDERAL AID RECEIVED FROM OTHER AGENCIES				0
611	SPECIAL	48,147	46,000	47,000	47,000
	TOTAL FEDERAL AND OTHER REVENUE	\$ 281,516	\$ 268,122	\$ 268,450	\$ 46,328
	TOTAL REVENUE	\$ 8,431,064	\$ 8,656,360	\$ 9,176,700	\$ 566,340

Independent School District 622

2016-2017 Community Education Fund

Proposed Budget Expenditure Detail by Object

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	SALARIES AND WAGES				
105	DIRECTOR	\$ -	\$ -	\$ -	\$ -
109	SUPERVISORS	3,152	288,884	277,785	(11,099)
110	ADMINISTRATION/SUPERVISION	126,544	125,000	127,500	2,500
111	ALL COORDINATORS/FACILITATORS		419,460	442,624	23,164
116	COUNSELOR				0
119	ACCOUNTANT				0
120	EC/SCHOOL READINESS/ABE ADMINISTRATION/SUPERVISION	98,491	215,890	223,733	7,843
122	COUNSELOR				0
128	CE SUPERVISION	51,092			0
140	LICENSED CLASSROOM TEACHER	579,640	130,361	147,580	17,219
141	NON LICENSED CLASSROOM PERSONNEL	701,969	549,008	672,720	123,712
143	LICENSED INSTRUCTIONAL SUPPORT	20			0
144	NON LICENSED INSTRUCTIONAL SUPPORT	192,528	949,977	807,920	(142,057)
145	SUBSTITUTE TEACHER	35,278	18,800	26,000	7,200
146	SUBSTITUTE NON LICENSED CLASSROOM	71,434	108,375	109,350	975
148	NL SUPPORT				0
150	EXECUTIVE SECRETARY				0
151	SECRETARY/CLERICAL		27,038		(27,038)
154	MANAGEMENT ASSISTANT	49,260		2,200	2,200
155	LICENSED NURSING SERVICES	99,790	108,729	108,506	(223)
157	MANAGEMENT ASSISTANT SUB	3,858			0
158	OTHER SALARIES	7,915			0
161	CERTIFIED PARAPROFESSIONAL		1,600		(1,600)
164	HEALTH AIDES				0
165	SCHOOL COUNSELOR	165,192	175,123	175,123	0
170	NON INSTRUCTIONAL SUPPORT	1,184,214	315,419	369,631	54,212
171	OVERTIME		8,430	11,855	3,425
172	PHYSICIAN EVAL	120			0
177	SUBSTITUTES		2,777	5,614	2,837
179	CUSTODIAL OVERTIME		11,755		(11,755)
185	OTHER LICENSED SALARY PAYMENTS	1,174	12,900	12,700	(200)
186	OTHER NON LICENSED SALARY PAYMENTS	121,813	162,417	184,420	22,003
191	SEVERANCE		16,754	10,000	(6,754)
195	INTERDEPARTMENTAL SALARY CHARGEBACKS	110,720	84,320	46,063	(38,257)
	TOTAL SALARIES AND WAGES	\$ 3,604,204	\$ 3,733,017	\$ 3,761,324	\$ 28,307
	EMPLOYEE BENEFITS				
210	FICA/MEDICARE	\$ 260,735	\$ 282,707	\$ 285,247	\$ 2,540
214	PERA	175,734	186,023	172,961	(13,062)
218	TRA	69,330	91,516	106,820	15,304
220	HEALTH INSURANCE	494,518	522,804	541,659	18,855
230	LIFE INSURANCE	6,273	8,322	8,678	356
235	DENTAL INSURANCE	39,679	46,555	49,294	2,739
240	LONG TERM DISABILITY INSURANCE	9,738	12,512	12,688	176
250	TSA / MN DEFER COMP PLAN	118,240	54,260	48,897	(5,363)
260	LEGAL	3,137	3,557	3,646	89
270	WORKERS COMPENSATION	35,849	57,839	57,377	(462)
280	UNEMPLOYMENT COMPENSATION	35,716	22,915	10,105	(12,810)
295	INTERDEPARTMENTAL BENEFIT CHARGEBACKS	19,672	6,345	4,285	(2,060)
299	OTHER EMPLOYEE BENEFITS				\$0
	TOTAL EMPLOYEE BENEFITS	\$ 1,268,621	\$ 1,295,355	\$ 1,301,657	\$ 6,302

Independent School District 622

2016-2017 Community Education Fund

Proposed Budget Expenditure Detail by Object

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	PURCHASED SERVICES				
303	FEDERAL SUBCONTRACTS <25000	\$ 25,000	\$ 30,000	\$ 42,920	\$ 12,920
304	FEDERAL SUBCONTRACTS >25000	127,213	112,608	111,896	(712)
305	CONSULTING FEES	154,702	120,455	210,251	89,796
316	PURCHASED SERVICES JOINT POWERS AGENCIES	34,632	37,500	37,500	0
317	VOLUNTEER MILEAGE	697	500	1,240	740
320	COMMUNICATION SERVICES	5,595	4,887	3,783	(1,104)
329	POSTAGE	13,148	13,845	13,730	(115)
340	INSURANCE	432	400	400	0
350	REPAIR & MAINTENANCE SERVICES	903	1,325	1,225	(100)
355	FOREIGN LANGUAGE INTERPRETER SERVICES	22,000			0
360	TRANSPORTATION	368	12,600	12,600	0
365	TRANSPORTATION CHARGEBACKS	51,549	97,055	116,630	19,575
366	TRAVEL AND CONVENTIONS	17,222	35,248	31,873	(3,375)
367	TRAVEL AND CONVENTIONS OUT OF STATE	50	369	369	0
369	STUDENT ENTRY FEES	18,838	32,100	33,950	1,850
370	OPERATING LEASES OR RENTALS	24,407	27,550	23,325	(4,225)
383	PRINTING	260	21,525	22,025	500
385	THIRD PARTY SERVICES	630	100	100	0
390	TUITION OTHER MN SCHOOL DISTRICTS	1,947,314	1,908,614	1,979,256	70,642
394	TUITION OTHER MN AGENCIES	184,771	159,987	159,987	0
395	SHARED COSTS PAIRED DISTRICTS	6,263			0
398	INTERDEPARTMENTAL SERVICES CHARGEBACKS	72,969	112,727	83,557	(29,170)
	TOTAL PURCHASED SERVICES	\$ 2,708,963	\$ 2,729,395	\$ 2,886,617	\$ 157,222
	SUPPLIES AND MATERIALS				
401	SUPPLIES AND MATERIALS	\$ 27,748	\$ 44,405	\$ 52,740	\$ 8,335
430	SUPPLIES AND MATERIALS INSTRUCTIONAL	43,292	85,564	98,885	13,321
433	SUPPLIES AND MATERIALS INSTRUCTIONAL INDIVIDUAL	69,554			0
460	TEXTBOOKS	90,903	184,758	184,919	161
461	TESTS	14,469			0
490	FOOD PURCHASES	136,040	134,581	145,310	10,729
	TOTAL SUPPLIES AND MATERIALS	\$ 382,006	\$ 449,308	\$ 481,854	\$ 32,546
	CAPITAL EXPENDITURES				
530	OTHER EQUIPMENT PURCHASED	\$ 1,301	\$ 34,144	\$ 44,570	\$ 10,426
555	TECHNOLOGY EQUIPMENT AND SOFTWARE	39,655	67,800	75,000	7,200
	TOTAL CAPITAL EXPENDITURES	\$ 40,956	\$ 101,944	\$ 119,570	\$ 17,626
	OTHER EXPENDITURES				
810	JUDGEMENTS	\$ -	\$ -	\$ -	\$ -
820	DUES, MEMBERSHIPS, FEES	66,432	72,268	72,600	332
895	FEDERAL/NON PUBLIC INDIRECT COST			29,627	29,627
898	MISCELLANEOUS EXPENSE				0
	TOTAL OTHER EXPENDITURES	\$66,432	\$72,268	\$102,227	\$29,959
	TOTAL EXPENDITURES	\$ 8,071,182	\$ 8,381,287	\$ 8,653,249	\$ 271,962

Independent School District 622

2016-2017 Community Education Fund

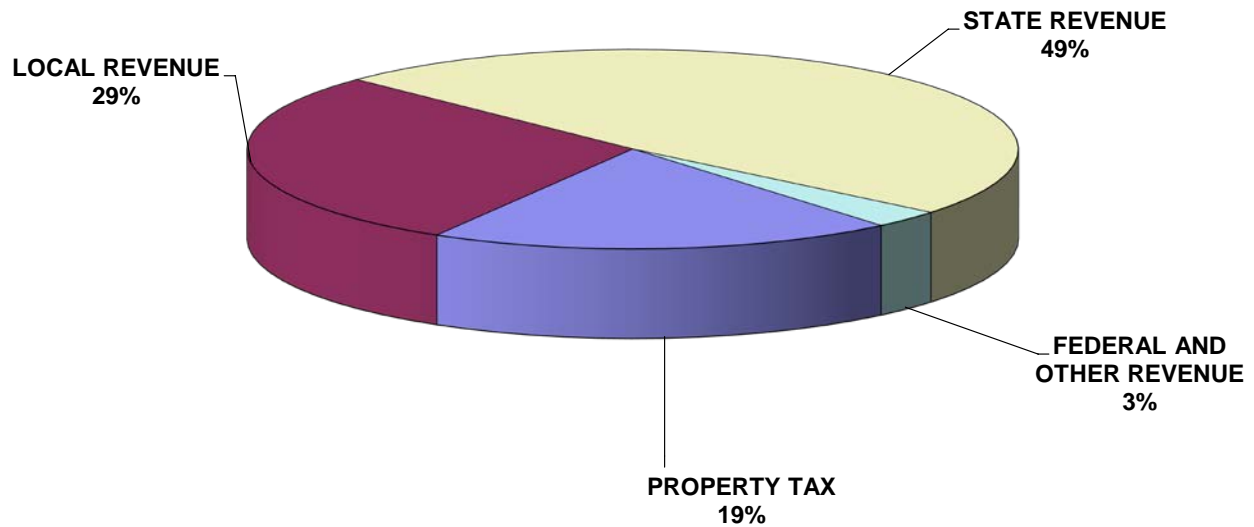
Proposed Budget Detail by Program

PROGRAM	REVENUE SOURCE DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	REVENUE BY PROGRAM:				
505	GENERAL COMMUNITY EDUCATION	\$ 578,395	\$ 677,547	\$ 585,399	\$ (92,148)
510	ADULTS WITH DISABILITIES	75,544	72,663	68,473	(4,190)
520	ADULT BASIC EDUCATION	3,098,428	3,056,421	3,179,573	123,152
570	SCHOOL AGE CARE	2,398,781	2,303,993	2,418,753	114,760
579	PRE-SCHOOL INSTRUCTIONAL	189,218	0	0	0
580	EARLY CHILDHOOD AND FAMILY EDUCATION	542,581	591,511	610,537	19,026
581	PRE-KINDERGARTEN	95,606	136,000	136,500	500
582	SCHOOL READINESS	178,672	563,524	803,360	239,836
583	PRE-SCHOOL SCREENING	43,636	45,620	45,620	0
585	YOUTH ENRICHMENT	243,048	229,103	344,347	115,244
590	COMMUNITY RESOURCES/VOLUNTEERS	361,605	357,821	361,981	4,160
593	OTHER COMMUNITY PROGRAMS	625,550	622,157	622,157	0
	TOTAL REVENUE	\$ 8,431,064	\$ 8,656,360	\$ 9,176,700	\$ 520,340
	EXPENDITURES BY PROGRAM:				
505	GENERAL COMMUNITY EDUCATION	\$ 463,785	\$ 552,403	\$ 493,048	\$ (59,355)
510	ADULTS WITH DISABILITIES	76,915	72,663	68,473	(4,190)
520	ADULT BASIC EDUCATION	3,069,892	3,056,421	3,179,573	123,152
570	SCHOOL AGE CARE	2,127,521	2,275,327	2,039,231	(236,096)
579	PRE-SCHOOL INSTRUCTIONAL	259,798	0	0	0
580	EARLY CHILDHOOD AND FAMILY EDUCATION	437,246	520,932	555,065	34,133
581	PRE-KINDERGARTEN	93,209	136,000	136,500	500
582	SCHOOL READINESS	148,249	503,944	802,961	299,017
583	PRE-SCHOOL SCREENING	61,826	54,516	54,491	(25)
585	YOUTH ENRICHMENT	252,622	229,103	339,769	110,666
590	COMMUNITY RESOURCES/VOLUNTEERS	504,735	357,821	361,981	4,160
593	OTHER COMMUNITY PROGRAMS	154,380	214,210	214,210	0
710	COUNSELING/GUIDANCE	279,411	274,310	274,310	0
720	HEALTH SERVICES	141,593	133,637	133,637	0
	TOTAL EXPENDITURES	\$ 8,071,182	\$ 8,381,287	\$ 8,653,249	\$ 271,962

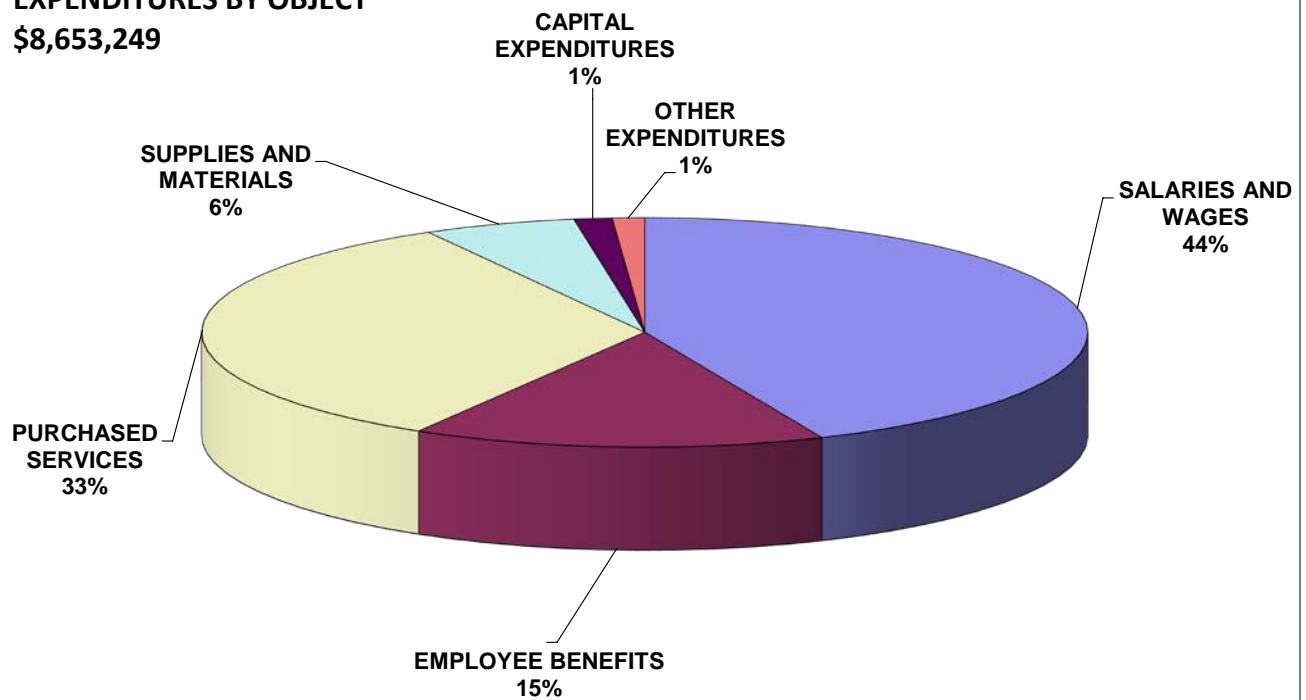
Independent School District 622

2016-2017 Community Education Proposed Budget Graphs

REVENUE BY SOURCE
\$9,176,700



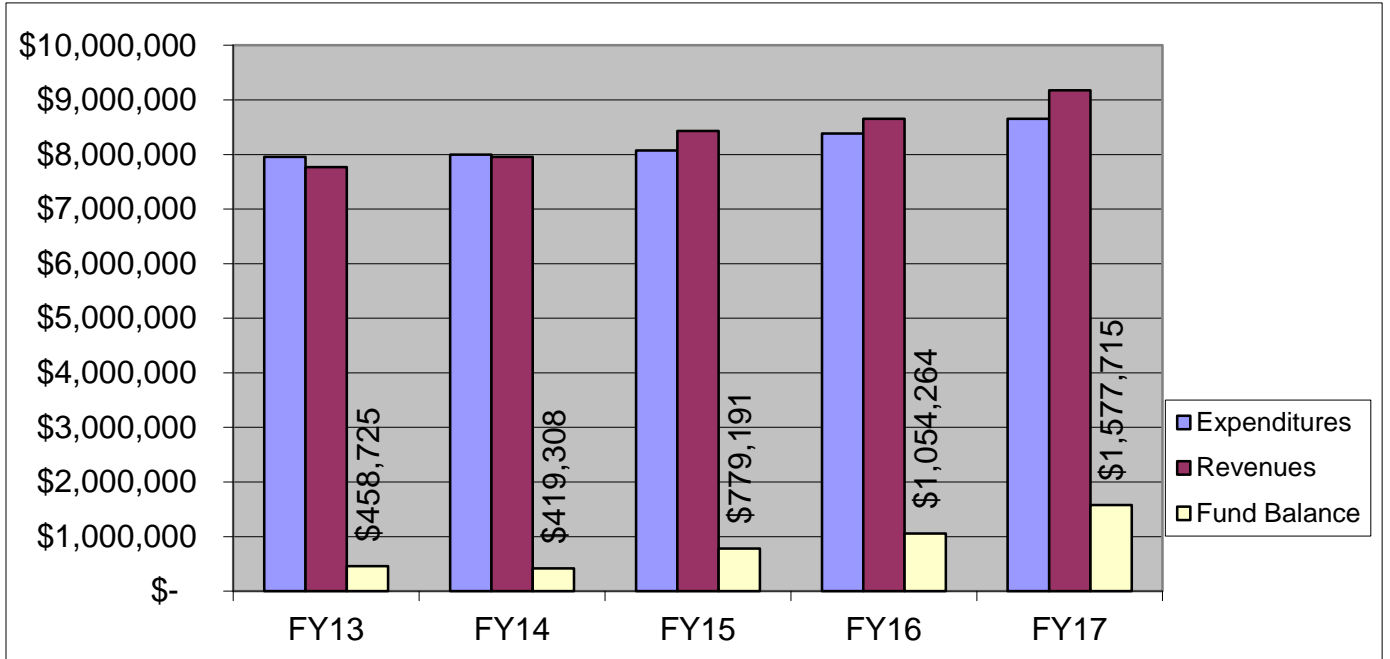
EXPENDITURES BY OBJECT
\$8,653,249



Independent School District 622

2016-2017 Community Education Proposed Budget Graphs

REVENUES, EXPENDITURES, FUND BALANCE



Independent School District 622

Proposed Budget Health Self-Insurance Fund Fund 20



School District 622

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Fiscal Year 2016 - 2017

Covering the period from July 1, 2016 to June 30, 2017

Prepared by

Randy Anderson - Director of Business Services

Ed McCarthy - Accounting Supervisor

Janet Doman - Accountant

Jo McCabe - Executive Secretary

June, 2016

"A community collaborative dedicated to educating and empowering all learners to excel in our changing world."

Independent School District 622

2016-2017 Self-Insurance Fund

Proposed Budget Assumptions

- ✚ Purpose: To pay for claims, stop loss, administrative, and all expenditures related to the District's active employee health insurance plan.
- ✚ Revenues are generated by employer and employee contributions and individuals enrolled in the District's COBRA plan.
- ✚ Expenditures are administrative expenses, claims, on-site clinic costs and other expenses related to the District's Self-Insured Health Plan.
- ✚ Expenditures are reviewed and approved by a third party administrator before final approval from the District.
- ✚ The Self Insured Health Plan must be audited by an independent auditor on an annual basis and must follow governmental accounting standards and GASB 45.
- ✚ Due to District Budget Adjustments and any new staff additions, the revenue and expenditures for 2016-17 have been adjusted accordingly.

Independent School District 622

2016-2017 Self-Insured Health Fund

Proposed Budget Summary

	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
REVENUE:				
PAYROLL EE & ER CONTRIBUTIONS	\$ 14,992,053	\$ 14,254,994	\$ 14,250,000	\$ (4,994)
VEBA PASS THROUGH	619,233	620,438	620,000	(438)
HSA PASS THROUGH	226,692	236,685	235,000	(1,685)
PREMIUMS COLLECTED FOR PRE 65 RETIRES ER	548,190	504,684	500,000	(4,684)
LTD ER CONTRIBUTIONS	193,608	111,600	110,000	(1,600)
PREMIUMS COLLECTED FOR PRE 65 RETIRES EE	284,248	201,304	200,000	(1,304)
TOTAL REVENUE	\$ 16,864,024	\$ 15,929,705	\$ 15,915,000	\$ (14,705)
EXPENDITURES:				
CLAIMS	\$ 12,973,184	\$ 11,395,580	\$ 11,600,000	\$ 204,420
IBNR CHANGE	(305,730)	0	0	0
ADMIN/BROKER FEES	438,554	390,540	420,000	29,460
STOP LOSS	923,532	642,018	800,000	157,982
HEALTH CLINIC	307,340	307,090	310,000	2,910
FITNESS	80,693	14,011	0	(14,011)
SOFTWARE	0	70,349	75,000	4,651
PASS THROUGH VEBA	619,233	620,438	620,000	(438)
PASS THROUGH HSA	226,692	236,685	235,000	(1,685)
TAX	125,727	89,186	130,000	40,814
OTHER	5,075	575	5,000	4,425
TOTAL EXPENDITURES	\$ 15,394,300	\$ 13,766,472	\$ 14,195,000	\$ 428,528
REVENUES OVER (UNDER) EXPENDITURES	\$ 1,469,724	\$ 2,163,233	\$ 1,720,000	
BEGINNING FUND BALANCE	\$ 666,250	\$ 2,135,974	\$ 4,299,207	
ENDING FUND BALANCE	\$ 2,135,974	\$ 4,299,207	\$ 6,019,207	

Independent School District 622

2016-2017 Self-Insured Health Fund

Proposed Budget Detail by Source & Object

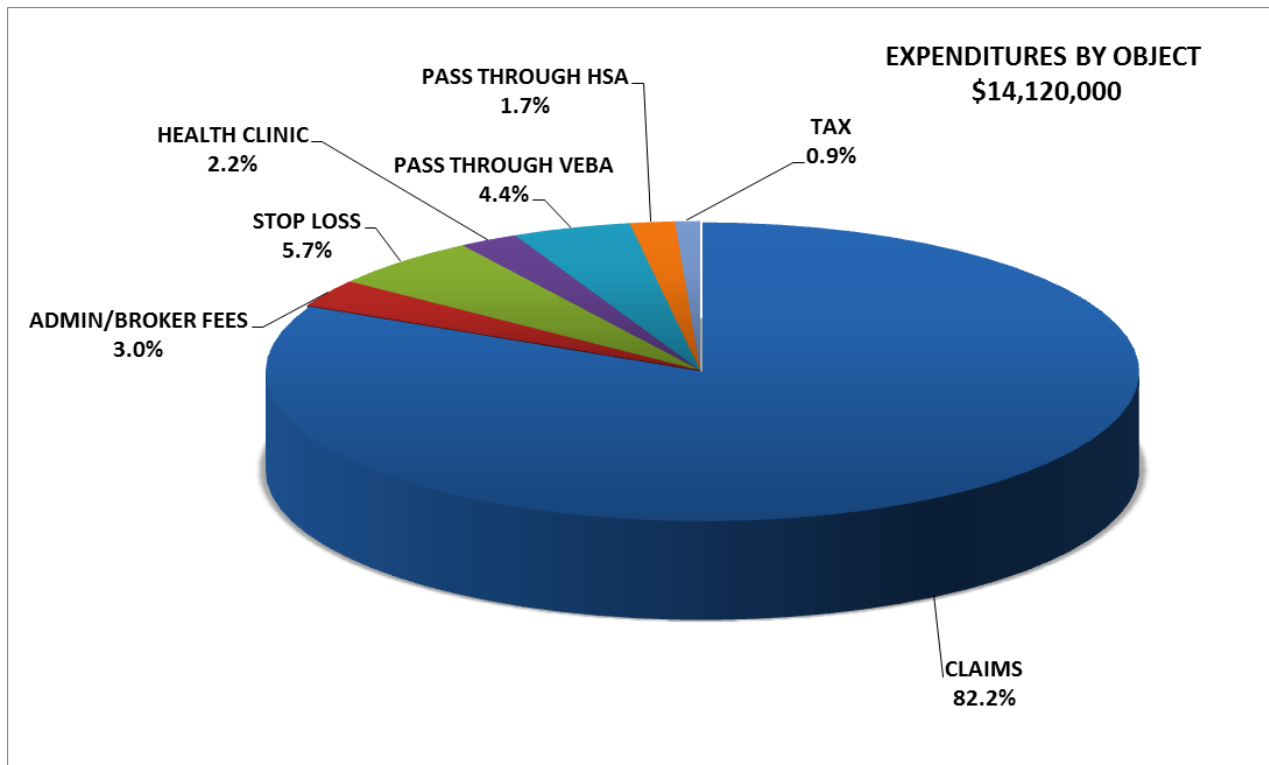
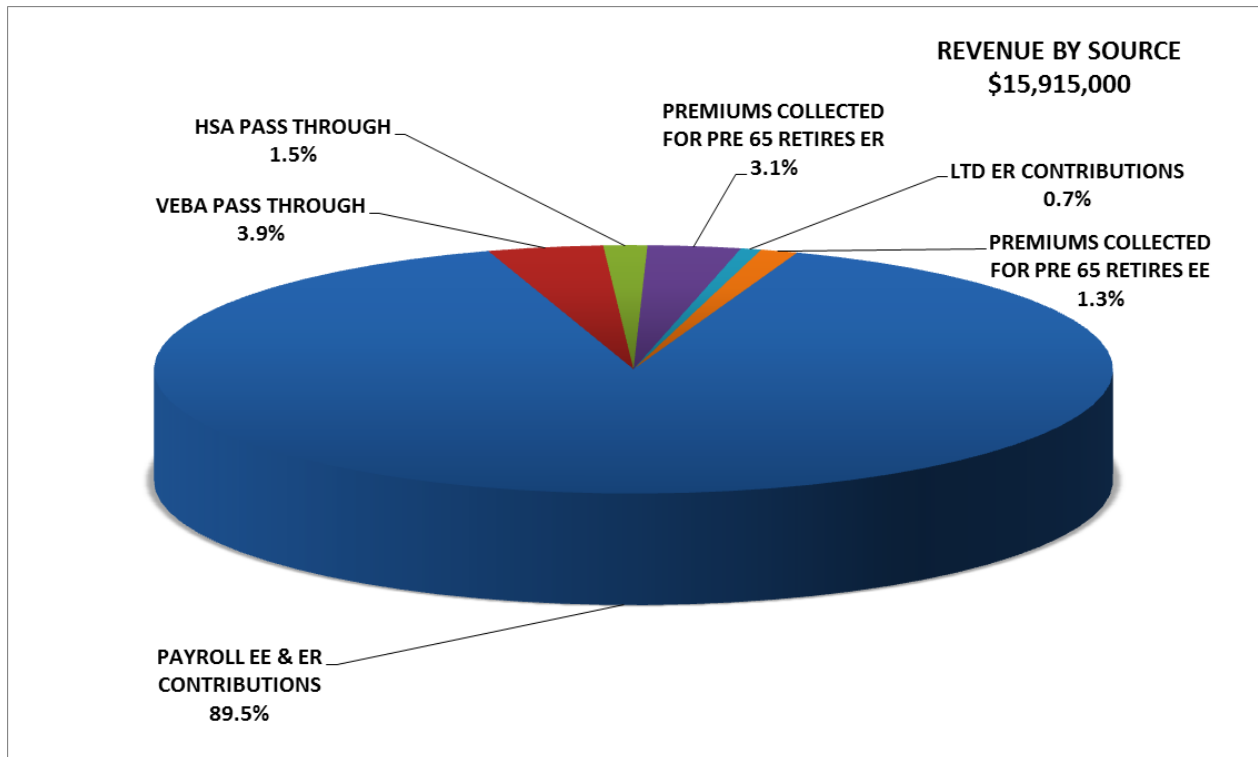
SOURCE	REVENUE SOURCE DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
099	PAYROLL EE & ER CONTRIBUTIONS	\$ 14,992,053	\$ 14,254,994	\$ 14,250,000	\$ (4,994)
099	VEBA PASS THROUGH	619,233	620,438	620,000	(438)
099	HSA PASS THROUGH	226,692	236,685	235,000	(1,685)
099	PREMIUMS COLLECTED FOR PRE 65 RETIRES ER	548,190	504,684	500,000	(4,684)
099	LTD ER CONTRIBUTIONS	193,608	111,600	110,000	(1,600)
616	PREMIUMS COLLECTED FOR PRE 65 RETIRES EE	284,248	201,304	200,000	(1,304)
	TOTAL REVENUE	\$ 16,864,024	\$ 15,929,705	\$ 15,915,000	\$ (14,705)

OBJECT	OBJECT DESCRIPTION	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
	OPERATING EXPENSE				
220	CLAIMS	\$ 12,973,184	\$ 11,395,580	\$ 11,600,000	\$ 204,420
220	IBNR CHANGE	(305,730)	0	0	0
220	ADMIN/BROKER FEES	438,554	390,540	420,000	29,460
220	STOP LOSS	923,532	642,018	800,000	157,982
220	HEALTH CLINIC	307,340	307,090	310,000	2,910
220	FITNESS	80,693	14,011	0	(14,011)
220	SOFTWARE		70,349	75,000	4,651
220	PASS THROUGH VEBA	619,233	620,438	620,000	(438)
220	PASS THROUGH HSA	226,692	236,685	235,000	(1,685)
220	TAX	125,727	89,186	130,000	40,814
220	OTHER	5,075	575	5,000	4,425
	TOTAL OPERATING EXPENSE	\$ 15,394,300	\$ 13,766,472	\$ 14,195,000	\$ 428,528

Independent School District 622

2016-2017 Self-Insurance Health Fund

Proposed Budget Graphs

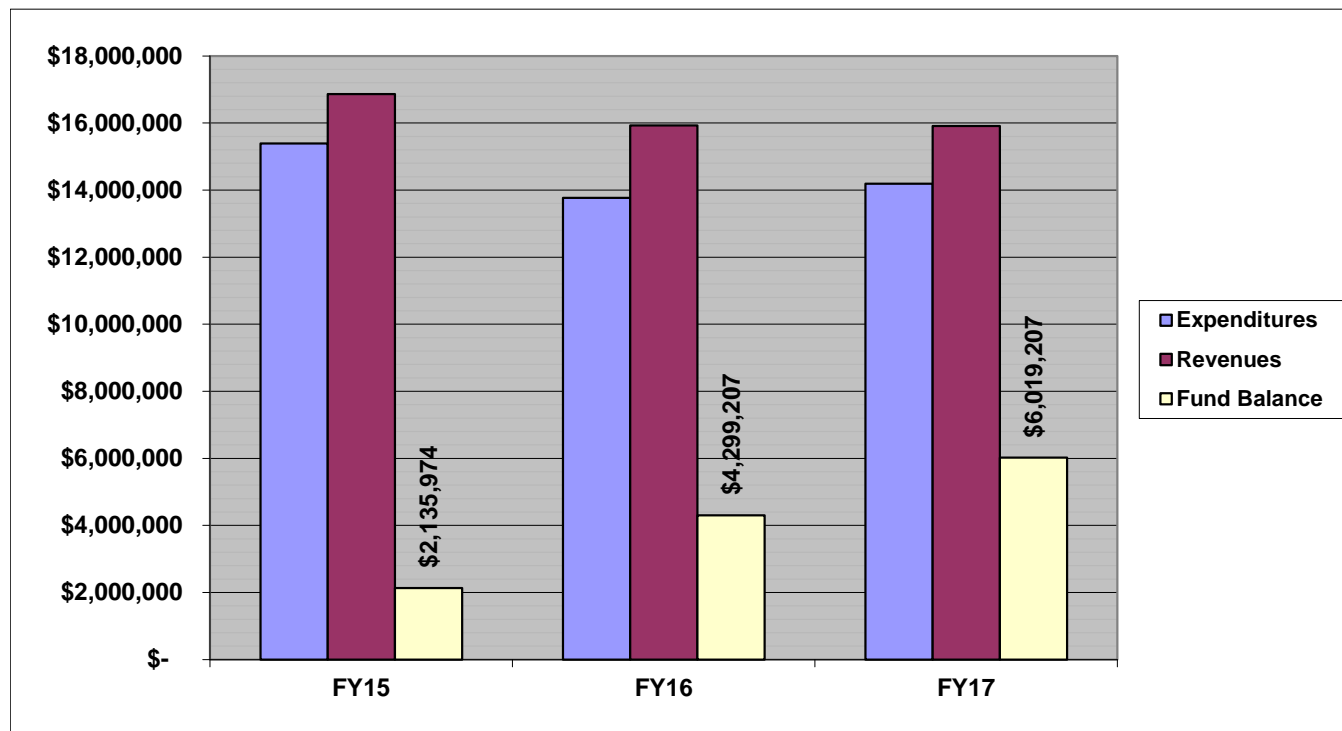


Independent School District 622

2016-2017 Self-Insurance Health Fund

Proposed Budget Graphs

REVENUES, EXPENDITURES, FUND BALANCE



Independent School District 622

Proposed Budgets

Debt Service Fund
Trust Fund
OPEB Trust Fund
OPEB Debt Service Fund
Funds 07 - 09 - 45 - 47



School District 622

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June, 2016

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Independent School District 622

2016-2017 Debt Service - Fund 07

Proposed Budget Summary

- This fund is used to pay off principal and interest payments incurred by the issuance of bonds or certificates of participation by the District.
- Revenue for this fund comes from the annual property tax levy certified by the School Board in the fall.
- Interest revenue is decreasing due to the bond refunding escrow account is now paid in full.
- Other revenue - Tartan Arena is money transferred from the General Fund per the joint powers agreement to pay for the debt service on the building.

	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
REVENUE:				
PROPERTY TAXES	\$ 12,166,510	\$ 12,416,095	\$ 11,428,863	\$ (987,232)
STATE REVENUE	\$ 188	\$ -	\$ 410,456	\$ 410,456
FEDERAL REVENUE	\$ 90,749	\$ 95,060	\$ 84,998	\$ (10,062)
OTHER - TARTAN ARENA	\$ 156,105	\$ 156,065	\$ 155,700	\$ (365)
INVESTMENT INCOME	\$ 34,140	\$ 50,000	\$ 15,000	\$ (35,000)
TOTAL REVENUE	\$ 12,447,692	\$ 12,717,220	\$ 12,095,017	(\$622,203)
EXPENDITURES:				
PRINCIPAL	\$ 7,795,000	\$ 8,205,000	\$ 8,535,000	\$ 330,000
INTEREST	\$ 4,529,700	\$ 3,820,491	\$ 3,411,317	\$ (409,174)
OTHER	\$ 217,700	\$ 239,179	\$ 25,000	\$ (214,179)
TOTAL EXPENDITURES	\$ 12,542,400	\$ 12,264,670	\$ 11,971,317	(\$293,353)
REVENUES OVER (UNDER) EXPENDITURES	\$ (94,708)	\$ 452,550	\$ 123,700	
OTHER FINANCING				
DEBT ISSUED				
REFUNDED DEBT PAYMENT	\$ (9,240,000)			
TOTAL OTHER FINANCING SOURCES	\$ (9,240,000)	\$ -	\$ -	
BEGINNING FUND BALANCE	\$ 11,594,778	\$ 2,260,070	\$ 2,712,620	
RESERVE FOR REFUNDING				
RESTRICTED FUND BALANCE	2,260,070	2,712,620	2,836,320	
ENDING FUND BALANCE	\$ 2,260,070	\$ 2,712,620	\$ 2,836,320	

Independent School District 622

2016-2017 Trust and Agency - Fund 09

Proposed Budget and Summary

- ✚ Purpose: To account for building donations and fundraisers that occur during the year.
- ✚ Included in this fund are various private grants received such as 3M grants.
- ✚ Fund is under "Board control" and must follow all District policy and procedure in expending the funds.

	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
REVENUE:				
FEES, ADMISSIONS, MISCELLANEOUS	\$ 1,119,121	\$ 820,000	\$ 820,000	\$ -
DONATIONS	\$ 415,929	\$ 515,000	\$ 615,000	\$ 100,000
FUNDRAISING	\$ 153,682	\$ 65,000	\$ 65,000	\$ -
TOTAL REVENUE	\$ 1,688,732	\$ 1,400,000	\$ 1,500,000	\$ 100,000
EXPENDITURES:				
SALARIES & BENEFITS	\$ 282,171	\$ 294,000	\$ 294,000	\$ -
PURCHASED SERVICES	\$ 226,987	\$ 188,000	\$ 188,000	\$ -
SUPPLIES AND MATERIALS	\$ 1,031,805	\$ 787,000	\$ 987,000	\$ 200,000
CAPITAL EXPENDITURES	\$ 211,619	\$ 11,000	\$ 11,000	\$ -
OTHER	\$ 18,118	\$ 20,000	\$ 20,000	\$ -
TOTAL EXPENDITURES	\$ 1,770,700	\$ 1,300,000	\$ 1,500,000	\$ 200,000
REVENUES OVER (UNDER) EXPENDITURES	\$ (81,968)	\$ 100,000	\$ -	
BEGINNING FUND BALANCE	\$ 1,142,732	\$ 1,060,764	\$ 1,160,764	
ENDING FUND BALANCE	\$ 1,060,764	\$ 1,160,764	\$ 1,160,764	

Independent School District 622

2016-2017 OPEB Trust - Fund 45

OPEB Debt Service - Fund 47

Proposed Budget and Summary

- Fund created to account for Other Post-Employment Benefits (OPEB) bonds that were issued in 2008-09.
- Dollars from this fund help to offset the cost of contractual retiree health insurance, dental insurance and life insurance.
- Accounting practice and withdrawal from this fund must follow GASB 45 and an actuarial study.
- Fund 47 the Debt Service for OPEB is for the annual payment on the OPEB bonds. This amount is included in the annual levy certified by the School Board.

2016-2017 OPEB Trust - Fund 45

Proposed Budget

	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
REVENUE:				
EMPLOYEE CONTRIBUTIONS	\$ 723,340	\$ 873,906	\$ 875,000	\$ 1,094
INVESTMENT EARNINGS	\$ 639,842	\$ 150,000	\$ 150,000	\$ -
TOTAL REVENUE	\$ 1,363,182	\$ 1,023,906	\$ 1,025,000	\$ 1,094
EXPENDITURES:				
RETIREE BENEFITS PAID	\$ 2,863,352	\$ 2,879,861	\$ 2,875,000	\$ (4,861)
TOTAL EXPENDITURES	\$ 2,863,352	\$ 2,879,861	\$ 2,875,000	\$ (4,861)
REVENUES OVER (UNDER) EXPENDITURES	\$ (1,500,170)	\$ (1,855,955)	\$ (1,850,000)	
BEGINNING FUND BALANCE	\$ 17,661,873	\$ 16,161,703	\$ 14,305,748	
ENDING FUND BALANCE	\$ 16,161,703	\$ 14,305,748	\$ 12,455,748	

Independent School District 622

2016-2017 OPEB Debt Service - Fund 47

Proposed Budget

	2014-15 FY ACTUAL	2015-16 REVISED BUDGET	2016-17 PROPOSED BUDGET	CHANGE
REVENUE:				
PROPERTY TAXES	\$ 2,704,038	\$ 2,801,430	\$ 2,722,887	\$ (78,543)
STATE REVENUE	\$ 39	\$ -	\$ -	\$ -
INVESTMENT INCOME	\$ 2,316	\$ -	\$ 2,000	\$ 2,000
TOTAL REVENUE	\$ 2,706,393	\$ 2,801,430	\$ 2,724,887	\$ (76,543)
EXPENDITURES:				
PRINCIPAL	\$ 1,455,000	\$ 1,510,000	\$ 1,585,000	\$ 75,000
INTEREST	\$ 1,202,352	\$ 1,141,243	\$ 1,071,783	\$ (69,460)
OTHER	\$ 17,233	\$ 19,500	\$ 20,000	\$ 500
TOTAL EXPENDITURES	\$ 2,674,585	\$ 2,670,743	\$ 2,676,783	\$6,040
REVENUES OVER (UNDER) EXPENDITURES	\$ 31,808	\$ 130,687	\$ 48,104	
BEGINNING FUND BALANCE	\$ 438,007	\$ 469,815	\$ 600,502	
ENDING FUND BALANCE	\$ 469,815	\$ 600,502	\$ 648,606	