

**HAMPTON TOWNSHIP SCHOOL DISTRICT**

**2023-2024**

**FINAL BUDGET**

**JUNE 12, 2023**

**HAMPTON TOWNSHIP SCHOOL DISTRICT**

**2023 – 2024 FINAL BUDGET**

**JUNE 12, 2023**

**TABLE OF CONTENTS**

**Final Budget**  
**Highlights.....Page(s) 1-9**

**Revenue**  
**Summary.....Page(s) 10**

**Expenditure**  
**Summary.....Page(s) 11-12**

**Real Estate Tax**  
**Calculation/History.....Page(s) 13**

**Local & State**  
**Revenue Detail.....Page(s) 14-24**

**Revenues by Function.....Page(s) 25**

**Expenditures by**  
**Function/Object.....Page(s) 26-29**

**Expenditures by Object..... Page(s) 30**

**Details of Changes Between**  
**May 8<sup>th</sup> and June 12<sup>th</sup> Budgets.....Page(s) 31**

**FINAL BUDGET  
HIGHLIGHTS**

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET**

**General Fund Budget Summary:**

The 2023-24 general fund expenditure budget of \$61,391,889 is an increase of \$2,394,195 or 4.06% from the 2022-23 final budget. The 2023-24 general fund budget revenue projection at the updated millage rate of 21.85 mills is \$60,991,889. This is an increase of \$2,781,060 or 4.77% from the 2022-23 final budget.

The expenditure budget was reduced by \$120,696 and the revenue budget was increased by \$87,900 subsequent to the proposed final budget being approved on May 8<sup>th</sup>. These changes reduced the shortfall by \$208,596 from \$608,596 to the anticipated stabilization funds shortfall of \$400,000.

Gross shortfall at the millage rate of 21.85 mills	(\$400,000)
Appropriation of stabilization funds (year 13 of 16)	<u>400,000</u>
Net Shortfall after stabilization funds appropriation	<u>\$0</u>
2023-24 Millage Rate	21.85 mills
Gross Tax for Median Assessed Property*	\$3,745
Gross Tax Increase for Median Assessed Property*	\$147
Percentage Increase in Gross Tax*	4.1%
Net Tax for Median Assessed Property **	\$3,546
Net Tax Increase for Median Assessed Property **	\$147
Percentage Increase in Net Tax **	4.3%

\* - The median property assessed value in Hampton is \$171,400 as of May 2023.

\*\* - Net tax includes the reduction for the annual Act 1 homestead exemption, which is \$199 per homestead.

**State Gaming Distribution for Property Tax Relief:**

The 2023-24 state property tax relief allocation to the district was approved on May 1<sup>st</sup>. The 2023-24 gaming distribution is \$1,082,621 which is a minor decrease of \$250 from the 2022-23 amount of \$1,082,871. The tax relief amount will be divided evenly among the 5,437 approved homesteads and will provide each qualifying Hampton property owner with an estimated \$199 decrease to their 2023-24 school district property taxes. Homeowners must apply for the Homestead / Farmstead exemption through Allegheny County (Act 50 program) to be eligible for the District's program. The District notifies homeowners who are not listed as "approved" for the program each December of the application process. The first Act 1 State gaming distributions occurred in the 2008-09 year.

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET**

**General Fund Budget Summary (continued):**

**Hampton Township School District Property Tax Relief Program:**

Funds for the Senior Citizen Property Tax Relief Program are included in the budget for the 2023-24 fiscal year in the amount of \$10,000. The 2023-24 program was updated to include adjusted income of up to \$30,000 and offers property tax relief of up to \$440 to qualifying senior citizen homeowners who have applied for and received a rebate under the “Commonwealth of PA Rebate Program.”

**Real Estate Assessed Value (per Allegheny County):**

The District will use the Allegheny County gross assessed real estate value as provided and updated by Allegheny County in preparing the 2023-24 budget. The history of the 2013 base year gross assessed value for Hampton is as follows:

<b>Date</b>	<b>Hampton Gross Assessed Value</b>
May 2023	\$1,819,695,189
May 2022	\$1,805,456,617
May 2021	\$1,781,457,317
May 2020	\$1,756,266,517
May 2019	\$1,738,316,361
May 2018	\$1,717,530,333
May 2017	\$1,691,645,763
May 2016	\$1,671,119,843
May 2015	\$1,659,933,573
May 2014	\$1,655,929,545
May 2013	\$1,662,351,045
May 2012	\$1,699,505,200

**PA Section 688 and the 2023-24 General Fund Budget:**

The Pennsylvania Section 688 guideline states that a school district wishing to balance its budget with a millage rate increase cannot have a projected ending unassigned fund balance greater than 8% of the subsequent year’s gross budget. The District’s audited June 30, 2022 unassigned fund balance was \$3,985,990. The projected June 30, 2023 unassigned fund balance is \$4,205,009 or 6.85% of the 2023-24 expenditure budget.

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET**

**General Fund Budget Summary (continued):**

**Act 1 Index Impact and the 2023-24 General Fund Budget:**

On January 16, 2023, the District approved a resolution stating that it would not raise any rate of tax for the 2023-24 year in excess of the state-calculated Act 1 Index of 4.1%. Based on the current real estate tax rate of 20.99 mills, the maximum 2023-24 millage rate is 21.85 mills (current millage rate of 20.99 mills + 0.86 mills = 21.85 mills.)

**PSERS Pension Employer Contributions:**

The PSERS Board of Trustees certified the 2023-24 fiscal year employer contribution rate of 34.00% in December 2022. This is a decrease from the 2022-23 rate of 35.26% and a welcome relief after more than a decade of large increases. Nevertheless, contributions to PSERS remain a significant financial pressure for the School District. Actuarial projections for future employer contributions to PSERS forecast indicate sustained rates of 34-38% for the foreseeable future.

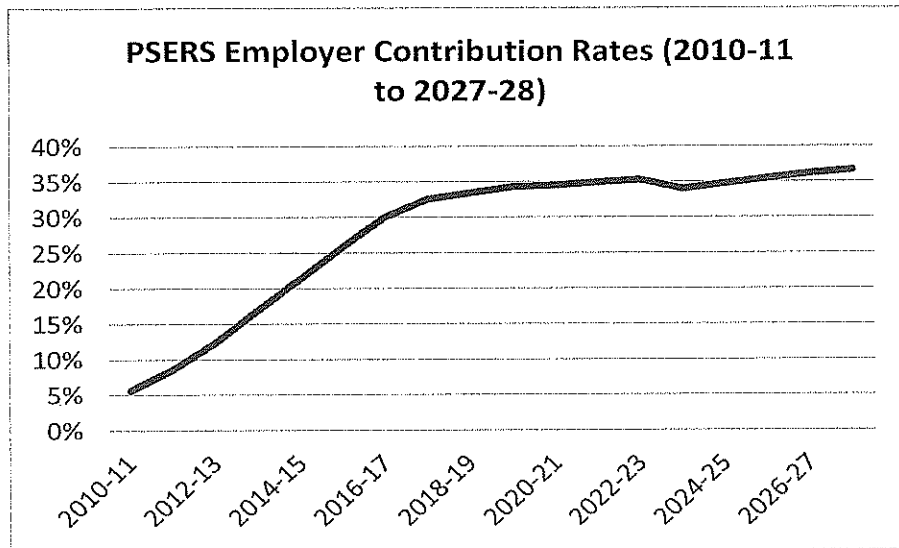
The recent history and future projections for PSERS employer rates are as follows:

Fiscal Year	PSERS Employer Contribution %	HTSD Net PSERS Expense \$	HTSD Net PSERS Increase \$
2010-11	5.64%	610,000	
2011-12	8.65%	923,000	313,000
2012-13	12.36%	1,341,000	418,000
2013-14	16.93%	1,791,000	450,000
2014-15	21.40%	2,354,000	563,000
2015-16	25.84%	2,922,000	568,000
2016-17	30.03%	3,427,000	505,000
2017-18	32.57%	3,845,000	418,000
2018-19	33.43%	4,081,000	236,000
2019-20	34.29%	4,243,000	162,000
2020-21	34.51%	4,559,000	316,000
2021-22	34.94%	4,608,000	49,000
2022-23	35.26%	4,774,000	166,000
<b>2023-24</b>	<b>34.00%</b>	<b>4,722,000</b>	<b>(52,000)</b>
2024-25	34.73%	5,009,000	287,000
2025-26	35.49%	5,271,000	262,000
2026-27	36.15%	5,528,000	257,000
2027-28	36.67%	5,750,000	222,000

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET**

**General Fund Budget Summary (continued):**

**PSERS Pension Employer Contributions (continued):**



The PSERS rate increases have had a significant financial impact on the District. The increase from 5.64% in 2010-11 to 34.00% in 2023-24 added \$4,112,000 to the District’s budget (net of state reimbursement) or the equivalent of 2.42 mills.

**Stabilization Fund:**

The District was proactive in preparing for the higher PSERS contribution rates. The District established the PSERS Rate Stabilization Fund during the 2009-10 fiscal year. The fund allocated \$6.4 million towards future PSERS costs and included a formula to allocate the funds for fifteen budget years. The District adjusted and added to the original PSERS Rate Stabilization fund for the 2020-21 budget and renamed it the “Stabilization Fund.” The goal of the new Stabilization Fund was to add support to the next (3) budget years to maintain educational programs during the economic uncertainty due to the Covid-19 pandemic.

The PSERS Rate Stabilization Fund had \$1.794 million remaining on July 1, 2020 to allocate to future PSERS costs. The District used 2019-20 school closing savings a portion of the existing debt service stabilization fund to add to the existing PSERS Stabilization fund.

The updated “Stabilization Fund” had \$2.719 million to allocate as follows:

2020-21 - \$625,000	2023-24 - \$400,000	2026-27 - \$94,000
2021-22 - \$575,000	2024-25 - \$300,000	
2022-23 - \$525,000	2025-26 - \$200,000	

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET**

**General Fund Budget Revenue Summary:**

- Revenue projections from local, state and federal sources are as follows:

Source	\$ Amount	% of Total
Local Revenues	\$44,407,000	72.8%
State Revenues	\$16,278,889	26.7%
Federal Revenues	\$305,000	0.5%

- One mill of real estate tax is projected to generate \$1.698 million in real estate tax revenue for the District. This is an increase of 1.07% from the 2022-23 *budgeted* amount of \$1.680 million. Real estate tax collections are projected to increase by \$380,000 from the 2022-23 budget amount without a change in millage rate.
- The budget includes an increase to earned income tax revenue of \$250,000 or 5.5% from \$4,500,000 to \$4,750,000.
- The state-funded basic education and special education subsidies are projected to increase by 3.5%. This is an increase of \$255,217 from the 2022-23 projected amounts.

A recent history of state education subsidies is as follows:

Year	Basic Education Subsidy	Special Education Subsidy	PA Accountability Grant	Cyber / Charter Reimbursement	Total State Education Subsidies
2023-24 Hampton Budget	\$5,819,303	\$1,727,833	\$294,130	-0-	\$7,841,266
2022-23 Projected	5,622,515	1,669,404	294,130	-0-	7,586,049
2021-22 Actual	5,336,215	1,615,793	294,130	-0-	7,246,138
2020-21 Actual	5,188,121	1,546,143	294,130	-0-	7,028,394
2019-20 Actual	5,188,125	1,546,169	294,130	-0-	7,028,424
2018-19 Actual	5,113,574	1,523,499	294,130	-0-	6,931,203
2017-18 Actual	5,067,794	1,518,434	294,130	-0-	6,880,358
2016-17 Actual	4,987,827	1,498,472	294,130	-0-	6,780,429
2015-16 Actual	4,854,171	1,485,846	294,130	-0-	6,634,147
2014-15 Actual	4,752,269	1,466,060	221,847	-0-	6,440,176
2013-14 Actual	4,751,103	1,448,222	88,849	-0-	6,288,173
2012-13 Actual	4,608,256	1,448,222	88,849	-0-	6,145,327

The average annual increase over 10 years for the three primary state education subsidies (2012-13 to 2023-24) is 2.34%.



**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET**

**General Fund Budget Revenue Summary (continued):**

- The budget includes a significant increase to interest earnings. Short-term rates are projected to yield an average of 4.50% - allowing the projections for annual interest earnings to increase by \$485,000 from \$135,000 to \$620,000.

**General Fund Budget Expenditure Summary:**

- Salaries, benefits, debt service, utilities and student transportation comprise 88.2% of the District's 2023-24 budgeted expenditures.
- District salaries are budgeted to increase by \$711,739 or 2.53% from the 2022-23 amounts. The salaries budget includes all current positions, with the following exceptions:
  - 1) Addition of a 1.0 FTE high school special education instructor.
  - 2) Addition of a 1.0 FTE elementary guidance counselor.
  - 3) Consolidation of the high school librarian position through attrition.
  - 4) Consolidation of a high school math position from 1.0 FTE to 0.50 FTE through attrition.
  - 5) Reduction of a 0.50 FTE elementary kindergarten position
  - 6) The consolidation of a Middle School position from 1.0 FTE to 0.60 FTE.
  - 7) Addition of a 10-month, 6 hr. / day high school custodian for the additional cleaning responsibilities in the added areas.
  - 8) The budget allocates \$115,000 to budgetary reserve for up to two elementary instructors to address potential class size needs. The funds in the budgetary reserve will allow the District to monitor enrollments throughout the summer.
- The District's projected cyber/charter school enrollment for 2023-24 is (31) students with a budgeted expense of \$668,500. This is a budgetary increase of \$146,500 from the 2022-23 budget.
- Medical Insurance rates through the Allegheny County Schools Health Insurance Consortium (ACSHIC) will increase 14% for the 2023-24 year. This increase follows the 2022-23 increase of 8% and a 2021-22 increase of 5%. These three recent increases follow the previous decade's trend of 2-3% increases. The 14% increase will add \$487,000 to the District's budget and is \$134,000 higher than was projected in Hampton's January 2023 budget planning document.
- The District's overall contributions to the A.W. Beattie Career Center are projected to increase by \$58,554 or 7.2% from \$809,848 to \$868,402. This increase is attributable to the increased enrollment of Hampton students in the A.W. Beattie Career Center. District shares are prorated based on a 5-year rolling average of enrollment. Hampton's enrollment has increased from 59 students in 2017-18 to 98 students in 2022-23.

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET**

**General Fund Budget Expenditure Summary (continued):**

- The special education budget of \$1,351,283 represents an increase of \$240,585 or 22% from the 2022-23 budget. The budget includes tuition amounts for approved special education private schools, extended school year tuition and contracted special education services. The recent budget increases are primarily for out of district special education program placements and the projection that many of the placements do not qualify for the 60% state funding share.

**General Fund Budget Initiatives:**

**Technology:**

The technology budget of \$808,393 is an increase of \$74,896 or 10% from the 2022-23 budget. The technology budget’s focus is on the maintenance of technology services and systems and upgrades to dated equipment.

- The 2023-24 technology budget includes financing payments for equipment purchases in the amount of \$378,213. The District initiated financing of student and staff devices in the 2021-22 year. The previous and future payments and interest expense are as noted below.

Description	Purchase Price	2021-22 Payment	2022-23 Payment	2023-24 Payment	2024-25 Payment	2025-26 Payment	Total Payments	Interest Expense
2021-22 Student Devices	280,960	96,846	96,846	96,846			\$290,538	\$9,578
2022-23 Student Devices	278,942		97,348	97,348	97,348		\$292,044	\$13,102
2022-23 Staff Devices	131,535		45,379	45,379	45,379		\$136,137	\$4,602
2023-24 Student Devices	275,260			96,294	96,294	96,294	\$288,882	\$13,622
2023-24 Staff Devices	119,819			42,346	42,346	42,346	\$127,039	\$7,220
<b>Total</b>	<b>\$1,086,516</b>	<b>\$96,846</b>	<b>\$239,573</b>	<b>\$378,213</b>	<b>\$281,367</b>	<b>\$138,640</b>	<b>\$1,134,640</b>	<b>\$48,124</b>

- The technology budget includes funding for the 7th year of the “Student Device Initiative.” The 7th year of the initiative will focus on replacement laptops for grades 1,6 and 9. All students will have a device in the 2023-24 year.

<u>Grade Level</u>	<u>Device</u>
K-3	iPads
4-12	Laptops

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET**

**General Fund Budget Initiatives (continued):**

**Curriculum Resources:**

The curriculum resources budget of \$294,133 represents an increase of \$13,825 or 4.9% from the 2022-23 budget amount. Details of the curriculum resources budget are as follows:

**Elementary**

The elementary budget requests are costs associated with maintaining the current instructional program. The final installment of the District's 3-year payment plan for the ELA *Wonders* program is also due during the 2023-2024 school year.

**Middle School**

The middle school's curriculum budget includes two additional resources for the next year: a new textbook for Algebra I and an online textbook for American History and Honors American History (Grade 8).

**High School**

The new high school textbook requests are for French II and the CHS Child Development Course. The current Level II French textbook is 19 years old, outdated, and no longer relevant. The partnering college mandates the textbooks for the CHS Child Development course.

**Facilities / Buildings & Grounds:**

- The budget includes \$138,622 to pay the new debt service for the \$3 million 2023 High School Phase I completion bond issue. Approximately \$1.8 million will be necessary to complete Phase I of the High School project. The remaining \$1.2 million will be allocated to other districtwide capital projects.
- The budget includes a transfer of \$105,126 to fund the projects in the "5-Year Facilities Improvement Plan." The significant items are as follows:
  - 1) High School wrestling mat replacement - \$30,000
  - 2) Central Elementary fencing - \$20,000
  - 3) Fridley parking lot guard rail installation - \$18,500
  - 4) High School gym resurfacing - \$15,000 (plus \$30,000 in AHN grant funding)
- The buildings & grounds budget includes \$54,500 for grass cutting / landscaping to continue to provide a uniform standard to the District grounds. The budget includes one contracted mulching at all locations and grass cutting at all locations, excluding the athletic fields, which are maintained by district personnel.

**Athletics:**

- The Athletics budget includes funds for replacement uniforms for the following sports: boys and girls basketball, cheerleaders, boys soccer and track & field.

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET**

**Summary of Significant Changes between May 8th and June 12th Budgets:**

The expenditure budget was reduced by \$120,696 and the revenue budget was increased by \$87,900 subsequent to the proposed final budget being approved on May 8<sup>th</sup>. These changes reduced the shortfall by \$208,596 from \$608,596 to the anticipated stabilization funds shortfall of \$400,000.

**Revenues:**

- 1) Addition of \$70,000 in projected interest earnings due to higher investment rates.
- 2) Addition of \$30,000 of real estate tax revenue due to assessed value increases over the past month.

**Expenditures:**

- 1) A reduction of a 0.50 FTE elementary instruction position through attrition, resulting in a net budgetary savings of \$53,056.
- 2) A consolidation of positions resulting in the reduction of a 1.0 FTE middle school instruction position to a 0.60 FTE teaching position (net reduction of 0.40 FTE), resulting in a net budgetary savings of \$46,008.
- 3) A 5% reduction to each building / school budget, resulting in a budgetary reduction of \$25,772.
- 4) Increases to the substitute rates for paraeducators, paraprofessionals, administrative assistants & custodians, resulting in an addition of \$12,126 to the budget.

# **REVENUE SUMMARY**

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET  
REVENUE SUMMARY**

	<b>2023-24</b>	<b>2022-23</b>	<b>2021-22</b>	<b>2020-21</b>	<b>2019-20</b>
	<u><b>Budget</b></u>	<u><b>Budget</b></u>	<u><b>Actual</b></u>	<u><b>Actual</b></u>	<u><b>Actual</b></u>
<b>LOCAL REVENUES</b>					
Real Estate Tax (@ 21.85 mills)	\$ 37,110,000	\$ 35,271,129	\$ 34,327,442	\$ 32,889,466	\$ 31,682,823
less: Property Tax Rebates	(10,000)	(12,000)	(7,700)	(6,775)	(9,125)
Interim Real Estate Tax	75,000	75,000	172,871	37,271	106,634
Public Utility Realty Tax	37,000	37,000	37,439	35,760	32,255
Earned Income Tax	4,750,000	4,500,000	4,561,018	4,147,129	4,233,879
Realty Transfer Tax	475,000	600,000	673,578	652,785	490,356
Delinquent Real Estate Taxes	800,000	900,000	859,461	624,870	939,500
Delinquent Earned Income Taxes	100,000	75,000	135,564	78,840	77,712
Interest Earnings	620,000	135,000	19,007	5,389	281,487
Federal Flow Thru Funds (IDEIA)	325,000	300,000	388,875	347,934	313,499
Other Local Revenue	<u>125,000</u>	<u>125,000</u>	<u>99,749</u>	<u>67,291</u>	<u>88,438</u>
	<u>44,407,000</u>	<u>42,006,129</u>	<u>41,267,304</u>	<u>38,879,960</u>	<u>38,237,458</u>
<b>STATE REVENUES</b>					
Basic Education Subsidy	\$ 5,819,303	\$ 5,496,316	\$ 5,336,215	\$ 5,188,121	\$ 5,188,125
PA Accountability Grant / Ready to Learn	294,130	294,130	294,130	294,130	294,130
State Property Tax Reduction Allocation	1,082,621	1,082,871	859,742	859,023	858,364
School Safety Grant(s) & Federal Stimulus Funding 20-21	-	-	-	40,000	21,592
Charter School Subsidy	-	-	-	-	-
PCCD Grant (Year 2)	95,000	-	-	-	-
Other State Revenues (1305/1306 Tuition)	85,000	100,000	84,310	88,546	111,529
Special Education Subsidy	1,727,833	1,654,585	1,615,793	1,546,143	1,546,169
Transportation Subsidy	760,000	750,000	730,864	745,559	760,077
Sinking Fund Subsidy	553,602	555,774	474,719	549,827	561,308
Medical / Dental Subsidy	58,000	58,000	57,143	60,955	60,910
FICA Subsidy	1,080,800	1,056,200	1,017,266	964,775	964,440
Retirement Subsidy	4,722,600	4,782,800	4,663,414	4,531,034	4,245,899
	<u>16,278,889</u>	<u>15,830,676</u>	<u>15,133,596</u>	<u>14,868,113</u>	<u>14,612,543</u>
<b>FEDERAL REVENUES</b>					
Title 1	150,000	190,000	109,918	118,346	139,040
Title 2	50,000	60,000	46,520	45,959	46,089
Access Funding	80,000	75,000	83,380	98,778	68,833
Other Federal Revenues (Includes ESSER Funding)	25,000	48,024	128,119	1,724,022	270,689
	<u>305,000</u>	<u>373,024</u>	<u>367,937</u>	<u>1,987,105</u>	<u>524,651</u>
<b>OTHER FUNDING SOURCES</b>					
Transfers In / Sale of Assets	\$ 1,000	\$ 1,000	\$ 280,960	\$ 19,697	\$ -
	1,000	1,000	280,960	19,697	-
<b>TOTAL REVENUES</b>	<u>60,991,889</u>	<u>58,210,829</u>	<u>57,049,797</u>	<u>55,754,875</u>	<u>53,374,652</u>

# **EXPENDITURE SUMMARY**

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET  
EXPENDITURE SUMMARY**

<u>Category</u>	<u>2023-24</u> <u>Budget</u>	<u>2022-23</u> <u>Budget</u>	<u>2021-22</u> <u>Actual</u>	<u>2020-21</u> <u>Actual</u>	<u>2019-20</u> <u>Actual</u>
Salaries	\$ 28,875,268	\$ 28,163,529	\$ 27,490,073	\$ 27,125,320	\$ 25,697,049
Benefits:					
Health Insurance (Medical, Dental, Vision)	\$ 4,195,165	\$ 3,706,450	\$ 3,486,116	\$ 3,203,370	\$ 3,103,573
FICA Benefit	2,158,958	2,105,330	2,064,480	2,037,723	1,928,680
PSERS Benefit	9,444,528	9,547,697	9,266,634	9,118,374	8,486,682
Other Benefits (Life, Disability, UC, WC, Tuition Reimb)	<u>207,406</u>	<u>212,345</u>	<u>185,337</u>	<u>196,738</u>	<u>181,191</u>
Total Benefits	<u>16,006,057</u>	<u>15,571,822</u>	<u>15,002,567</u>	<u>14,556,205</u>	<u>13,700,126</u>
Total Salaries and Benefits	<u>44,881,325</u>	<u>43,735,351</u>	<u>42,492,640</u>	<u>41,681,525</u>	<u>39,397,175</u>
<u>Building Budgets:</u>					
Central	\$ 78,802	\$ 79,950	\$ 53,671	\$ 49,043	\$ 67,319
Poff	55,835	54,675	35,199	34,215	38,638
Wyland	63,690	62,457	42,679	45,863	61,143
Middle School	136,019	138,207	104,708	121,989	112,733
High School	<u>187,415</u>	<u>196,480</u>	<u>123,430</u>	<u>149,296</u>	<u>142,276</u>
Total Building Budgets	<u>521,761</u>	<u>531,769</u>	<u>359,687</u>	<u>400,406</u>	<u>422,109</u>
<u>NonBuilding Budgets:</u>					
Special Education (Incl IDEIA & ACCESS)	\$ 1,351,283	\$ 1,110,698	\$ 1,008,651	\$ 1,013,068	\$ 691,182
Gifted Support	16,122	15,211	13,631	13,086	11,909
Tuition - Cyber / Charter & Other LEA	750,500	626,000	1,067,004	1,057,798	436,018
Curriculum Resources (formerly textbooks)	294,133	280,308	250,122	313,431	245,979
Summer Program	-	10,000	2,604	-	-
Technology	808,393	733,497	744,982	552,769	661,364
Athletics	299,625	319,125	334,505	247,181	261,608
Buildings and Grounds	502,153	492,857	439,484	869,387	351,846
Grants (Non Salary & Benefits)	150,000	140,000	213,718	326,064	296,555
Central Administration	68,500	58,750	47,254	53,034	61,757
Secondary Student Activities	41,160	44,435	47,755	54,033	60,878
Business Office	26,650	28,200	28,612	25,427	21,696
Community Services	145,600	124,500	111,823	104,196	116,676
Curriculum & Prof Development	158,676	155,500	161,385	93,116	80,743
Director of Student Services / Psychological Services	140,920	38,489	34,865	3,245	9,883
Total NonBuilding Budgets	<u>4,753,715</u>	<u>4,177,570</u>	<u>4,506,395</u>	<u>4,725,835</u>	<u>3,308,094</u>
District Wide Expenditures	\$ 11,235,088	\$ 10,553,004	\$ 10,310,195	\$ 9,730,831	\$ 10,426,239
Total Expenditures	<u>61,391,889</u>	<u>58,997,694</u>	<u>57,668,917</u>	<u>56,538,597</u>	<u>53,553,617</u>
Revenues Over (Under) Expenditures	(400,000)	(786,865)	(619,120)	(783,722)	(178,965)
Stabilization Fund Utilization	400,000	525,000	575,000	625,000	
Revenues Over (Under) Expenditures after Stabilization Funds	-	(261,865)	(44,120)	(158,722)	(178,965)



**HAMPTON TOWNSHIP SCHOOL DISTRICT  
2023-24 GENERAL FUND BUDGET  
DISTRICTWIDE BUDGET DETAIL**

	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
National Competitions	\$ 5,000	\$ 5,000	\$ 3,300	\$ -	\$ 2,400
AW Beattie CTC Tuition and Debt service	868,402	809,848	753,754	713,417	689,917
Student Accounting	55,635	45,250	41,797	43,735	44,109
Board Services	33,750	32,750	25,915	28,602	33,582
Tax Collection	222,500	215,000	228,989	218,553	247,465
Legal / Accounting	125,800	112,300	130,141	100,742	108,717
Medical and Dental (Including Contracted Trainers)	41,850	43,500	28,569	64,040	46,533
Utilities	1,075,000	910,000	1,029,790	1,034,412	927,457
Insurance	238,043	202,250	194,962	174,483	162,538
Security Services	50,000	50,000	79,082	80,633	46,362
Student Transportation (including fuel)	2,888,085	2,769,773	2,714,610	2,304,955	2,115,806
AIU Support	51,645	48,591	49,371	49,030	45,346
Contingency / Refund of Prior Revenue	\$ 25,000	\$ 25,000	\$ 96,436	\$ 13,958	\$ 150,506
Debt Service	5,334,252	5,193,742	4,746,654	4,904,271	4,915,377
Food Service Transfers	-	-	-	-	-
Capital Reserve Fund Transfer	105,126	90,000	186,825	-	177,000
High School Capital Projects Fund Transfer	-	-	-	-	713,124
Budgetary Reserve	115,000	-	-	-	-
<b>District Wide Expenditures</b>	<u>11,235,088</u>	<u>10,553,004</u>	<u>10,310,195</u>	<u>9,730,831</u>	<u>10,426,239</u>

**REAL ESTATE TAX  
CALCULATION/HISTORY**

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
REAL ESTATE TAX COLLECTION PROJECTION & HISTORY  
2023-24 GENERAL FUND BUDGET**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>Projected 2022-23</u>	<u>Five-Year Average</u>	<u>Budget 2023-24</u>
Real Estate Assessed Value	\$ 1,729,436,507	\$1,748,654,287	\$1,775,887,842	\$1,803,009,489	\$1,810,000,000		\$1,819,695,189
Millage Rate	18.95	19.38	19.71	20.30	20.99		21.85
Levy	32,772,822	33,888,920	35,002,749	36,601,093	37,991,900		39,760,340
Less: State Property Tax Allocation	(859,538)	(858,364)	(859,023)	(859,742)	(1,082,871)		(1,082,621)
Net Levy	31,913,284	33,030,556	34,143,726	35,741,351	36,909,029		38,677,719
Total Current Collections	<u>30,570,961</u>	<u>31,673,698</u>	<u>32,882,691</u>	<u>34,319,742</u>	<u>35,500,000</u>		<u>37,110,000</u>
Current Collections as % of Levy	95.79%	95.89%	96.31%	96.02%	96.18%	96.04%	95.95%
Value of Collected Mill (including State Property Tax Allocation)	1,658,602	1,678,641	1,711,908	1,732,980	1,742,871		1,747,946
Value of Collected Mill (without State Property Tax Allocation)	1,613,243	1,634,350	1,668,325	1,690,628	1,691,282		1,698,398
Increase in Value of Collected Mill (without State Property Tax Allocation)	1.88%	1.31%	2.08%	1.34%	0.04%*		0.46%

\* - Decrease in value of a collected mill is due to the increase in the state property tax allocation

**LOCAL & STATE  
REVENUE DETAIL**

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
ANALYSIS OF INTERIM REAL ESTATE TAX  
GENERAL FUND BUDGET 2023-24**

<u>YEAR ENDING JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2013	3,065	N/A	N/A
2014	47,107	44,042	1436.9%
2015	48,686	1,579	3.4%
2016	91,007	42,321	86.9%
2017	160,403	69,396	76.3%
2018	99,696	(60,707)	-37.8%
2019	275,558	175,862	176.4%
2020	106,634	(168,924)	-61.3%
2021	37,271	(69,363)	-65.0%
2022	172,871	135,600	363.8%
2022-23 Budget	75,000		
2022-23 Projection	25,000		
10 YEAR AVG \$	104,230		
5 YEAR AVG \$	138,406		
3 YEAR AVG \$	105,592		
<b>2023-24 Budget</b>	<b>75,000</b>		

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
PUBLIC UTILITY REALTY TAX  
GENERAL FUND BUDGET 2023-24**

<u>YEAR ENDING JUNE 30,</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2013	41,533	N/A	N/A
2014	38,403	(3,130)	-7.5%
2015	38,898	495	1.3%
2016	36,633	(2,265)	-5.8%
2017	36,701	68	0.2%
2018	34,472	(2,229)	-6.1%
2019	35,620	1,148	3.3%
2020	32,255	(3,365)	-9.4%
2021	35,760	3,505	10.9%
2022	37,439	1,679	4.7%
2022-23 Budget	37,000		
2022-23 Projection	37,350		
10 YEAR AVG \$	36,771		
5 YEAR AVG \$	35,109		
3 YEAR AVG \$	35,151		
<b>2023-24 Budget</b>	<b>37,000</b>		

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
ANALYSIS OF EARNED INCOME TAX  
GENERAL FUND BUDGET 2023-24**

<u>YEAR ENDING JUNE 30,</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2013	3,753,476	N/A	N/A
2014	3,593,806	(159,670)	-4.3%
2015	3,774,071	180,265	5.0%
2016	3,857,513	83,442	2.2%
2017	3,903,381	45,868	1.2%
2018	3,900,568	(2,813)	-0.1%
2019	4,047,052	146,484	3.8%
2020	4,233,879	186,827	4.6%
2021	4,147,129	(86,750)	-2.0%
2022	4,561,018	413,889	10.0%
2022-23 Budget	4,500,000		
2022-23 Projection	4,675,000		
10 YEAR AVG \$	3,977,189		
5 YEAR AVG \$	4,177,929		
3 YEAR AVG \$	4,314,009		
<b>2023-24 Budget</b>	<b>4,750,000</b>		

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
ANALYSIS OF REAL ESTATE TRANSFER TAX  
GENERAL FUND BUDGET 2023-24**

<u>YEAR ENDING JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2013	315,389	N/A	N/A
2014	448,175	132,786	42.1%
2015	395,000	(53,175)	-11.9%
2016	435,019	40,019	10.1%
2017	404,517	(30,502)	-7.0%
2018	453,619	49,102	12.1%
2019	532,876	79,257	17.5%
2020	490,356	(42,520)	-8.0%
2021	652,785	162,429	33.1%
2022	673,578	20,793	3.2%
2022-23 Budget	600,000		
2022-23 Projection	500,000		
10 YEAR AVG \$	480,131		
5 YEAR AVG \$	560,643		
3 YEAR AVG \$	605,573		
<b>2023-24 Budget</b>	<b>475,000</b>		



**HAMPTON TOWNSHIP SCHOOL DISTRICT  
ANALYSIS OF DELINQUENT REAL ESTATE &  
DELINQUENT EARNED INCOME TAXES  
GENERAL FUND BUDGET 2023-24**

<u>YEAR ENDING JUNE 30</u>	<u>COLLECTIONS</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2013	830,691	N/A	N/A
2014	1,067,251	236,560	28.5%
2015	1,233,773	166,522	15.6%
2016	1,212,909	(20,864)	-1.7%
2017	1,568,802	355,893	29.3%
2018	891,483	(677,319)	-43.2%
2019	1,081,375	189,892	21.3%
2020	1,017,212	(64,163)	-5.9%
2021	703,709	(313,503)	-30.8%
2022	995,025	291,316	41.4%
2022-23 Budget	975,000		
2022-23 Projection	650,000		
10 YEAR AVG \$	1,060,223		
5 YEAR AVG \$	937,761		
3 YEAR AVG \$	905,315		
<b>2023-24 Budget</b>	<b>900,000</b>		

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
INTEREST EARNINGS PROJECTIONS  
GENERAL FUND BUDGET 2023-24**

Projected Monthly Average Cash and Investment Balance	\$13,750,000
Projected Average Interest Rate	<u>4.50%</u>
Projected 2023-24 Interest Earnings (Rounded)	<u>\$620,000</u>

**2022-23 Budget**

Average Monthly Balance	\$	13,500,000
Average Interest Rate		<u>1.00%</u>
Budgeted Interest Earnings (Rounded)		<u>\$135,000</u>

**2021-22 Budget**

Average Monthly Balance	\$	13,500,000
Average Interest Rate		<u>0.25%</u>
Budgeted Interest Earnings (Rounded)		<u>\$35,000</u>

**2020-21 Budget**

Average Monthly Balance	\$	13,000,000
Average Interest Rate		<u>0.25%</u>
Budgeted Interest Earnings (Rounded)		<u>\$35,000</u>

**2019-20 Budget**

Average Monthly Balance	\$	13,500,000
Average Interest Rate		<u>2.40%</u>
Budgeted Interest Earnings (Rounded)		<u>\$325,000</u>

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
ANALYSIS OF OTHER LOCAL REVENUE  
GENERAL FUND BUDGET 2023-24**

<u>YEAR ENDING JUNE 30</u>	<u>REVENUE</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
2013	163,034	N/A	N/A
2014	104,215	(58,819)	-36.1%
2015	115,240	11,025	10.6%
2016	137,589	22,349	19.4%
2017	114,683	(22,906)	-16.6%
2018	105,176	(9,507)	-8.3%
2019	98,354	(6,822)	-6.5%
2020	88,438	(9,916)	-10.1%
2021	46,459	(41,979)	-47.5%
2022	99,749	53,290	114.7%
2022-23 Budget	125,000		
2022-23 Projection	120,000		
10 YEAR AVG \$	107,294		
5 YEAR AVG \$	87,635		
3 YEAR AVG \$	78,215		
<b>2023-24 Budget</b>	<b>125,000</b>		

Other Local Revenue Includes the following line items:  
Admissions, Rentals & Summer Program receipts

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
BASIC EDUCATION SUBSIDY  
GENERAL FUND BUDGET 2023-24**

2023-24 Basic Education Subsidy (Projected)	\$5,819,303
2022-23 Basic Education Subsidy	\$5,622,515
\$ INCREASE	<u>\$196,788</u>
% INCREASE	<u>3.50%</u>

Hampton's allocation in the March 2023 Governor's budget was \$5,986,751; which is an increase of 6.48%. Due to the uncertainty of the budget outcome a 3.5% increase is currently included in the Hampton budget.

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL EDUCATION SUBSIDY  
GENERAL FUND BUDGET 2023-24**

2023-24 Special Education Subsidy (Projected)	\$1,727,833
2022-23 Special Education Subsidy	<u>1,669,404</u>
\$ INCREASE	\$58,429
% INCREASE	<u>3.50%</u>

Hampton's allocation in the March 2023 Governor's budget was \$1,754,370; which is an increase of 5.08%. Due to the uncertainty of the budget outcome a 3.5% increase is currently included in the Hampton budget.

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
DEBT SERVICE PAYMENTS SUBSIDY  
GENERAL FUND BUDGET 2023-24**

<u>1995 Capital Appreciation Bonds</u>		
Debt Service Payments		\$1,725,000
State Reimbursement Factor	x	33.18%
Estimated Aid Ratio	x	<u>43.64%</u>
Debt Service Reimbursement		<u>\$249,775</u>
 <u>2018-A Poff</u>		
Debt Service Payments		\$263,900
State Reimbursement Factor	x	28.11%
Estimated Aid Ratio	x	<u>43.64%</u>
Debt Service Reimbursement		<u>\$32,373</u>
 <u>2018-B Poff (Non Reimbursible)</u>		
Debt Service Payments		\$27,813
 <u>2020 HS (Non-Reimbursible)</u>		
Debt Service Payments		\$210,344
 <u>2021-A HS &amp; MS</u>		
Debt Service Payments		\$1,481,300
State Reimbursement Factor	x	28.29%
Estimated Aid Ratio	x	<u>43.64%</u>
Debt Service Reimbursement		<u>\$182,878</u>
 <u>2021-B HS &amp; MS (Non-Reimbursible)</u>		
Debt Service Payments		\$350,136
 <u>2021-C Athletic Fields (Non-Reimbursible)</u>		
Debt Service Payments		\$23,339
 <u>2021-D Middle School</u>		
Debt Service Payments		\$225,475
State Reimbursement Factor	x	20.45%
Estimated Aid Ratio	x	<u>43.64%</u>
Debt Service Reimbursement		<u>\$20,122</u>
 <u>2021-E - Middle School</u>		
Debt Service Payments		\$282,037
State Reimbursement Factor	x	18.17%
Estimated Aid Ratio	x	<u>43.64%</u>
Debt Service Reimbursement		<u>\$22,364</u>
 <u>2021-F - Poff</u>		
Debt Service Payments		\$221,861
State Reimbursement Factor	x	27.94%
Estimated Aid Ratio	x	<u>43.64%</u>
Debt Service Reimbursement		<u>\$27,052</u>
 <u>2022 High School</u>		
Debt Service Payments		\$354,425
 <u>2023 High School</u>		
Debt Service Payments		\$138,622
 <u>AW Beattie</u>		
Debt Service Payments		\$119,136
State Reimbursement Factor	x	36.62%
Estimated Aid Ratio	x	<u>43.64%</u>
Debt Service Reimbursement		<u>\$19,039</u>
 Total Debt Service Reimbursement		 <u>\$553,602</u>
 Total Debt Payments (incl Beattie)	\$5,423,388	
Total Debt Payments (w/o Beattie)	\$5,304,252	

**HAMPTON TOWNSHIP SCHOOL DISTRICT  
FICA AND RETIREMENT SUBSIDY  
GENERAL FUND BUDGET 2023-24**

**FICA Subsidy**

2023-24 Budgeted Salaries	\$ 28,875,268	
Less: Non-Eligible & Exempted Wages	(620,000)	
Wages Eligible for FICA Subsidy		28,255,268
Reimbursement Percentage		3.825%
FICA Subsidy		<u>\$1,080,800</u>

**Retirement Subsidy**

2023-24 Budgeted Salaries	\$ 28,875,268	
Less: Non-Retirement Wages (supplementals, non-qualified subs)	(475,000)	
Health Insurance Incentives (non retirement wages)	<u>(620,000)</u>	<u>(1,095,000)</u>
Wages Eligible for Retirement Subsidy	\$ 27,780,268	
Reimbursement Percentage		<u>17.000%</u>
Retirement Subsidy		<u>\$4,722,600</u>

The state reimburses 50% of the district's FICA and retirement contributions.

# **REVENUES BY FUNCTION**



Hampton Township School District  
 Budget Summary Report  
 Revenue

23-24 PROJECTED	
	REVENUE
ALL	
10 Fund 10	
6111 Current Real Estate Taxes	37,730,000
6112 Interim Real Estate Taxes	75,000
6113 Public Utility Reality Tax	37,000
6151 Current Act 511 Earn Income Tx	4,750,000
6153 Currnt Act 511 Real Est Tran Tx	475,000
6211 Disc On Current Real Estate Tx	-670,000
6311 Penalties-interest-real Est Tx	40,000
6411 Delinquent Real Estate Taxes	800,000
6451 Delinquent Act 511 Earn Inc Tx	100,000
6610 Int/Invest & Invest Bear Cks	620,000
6710 Admissions	85,000
6832 Federal IDEA Revenue Recd. from IU	325,000
6910 Rentals	25,000
6990 Miscellaneous Revenue	15,000
7110 Basic Instructional Subsidy	5,819,303
7160 Tuition:private Home Placements	85,000
7271 Special Ed Funding-sch Age Pupils	1,727,833
7310 Transport (reg & Additional)	760,000
7321 Rentals & Sink Fund Payments	553,602
7330 Health Services	58,000
7340 State Property Tax Allocation	1,082,621
7361 School Safety & Security Grants	95,000
7505 Ready to Learn Block Grant	294,130
7810 Revenue For Social Security Pmts	1,080,800
7820 Revenue For Retirement Pmts	4,722,600
8514 Title I	150,000
8515 Title II	50,000
8690 Oth Fed Grants-in-aid /commonwealth	25,000
8810 Medical Assistance Reimburse Access	80,000
9400 Sale-compensation/loss Fixed Assets	1,000
10 Sub Total	60,991,889
Report Totals	60,991,889

**EXPENDITURES BY  
FUNCTION/OBJECT**

**Hampton Township School District  
Budget Summary Report  
Expenditure**

23-24 PROPOSED  
EXPENDITURES

ALL		
10	Fund 10	
	1100 Regular Programs	
	100 Personal Services-salaries	16,745,486
	200 Personal Svcs-employee Benefit	9,384,319
	300 Purchased Profession&tech Svcs	165,676
	400 Purchased Property Services	98,692
	500 Other Purchased Svcs	336,180
	600 Supplies	667,097
	700 Property	376,066
	800 Other Objects	6,714
	1100 Function (E) Sub Total	27,780,230
	1200 Special Programs - Elem/sec	
	100 Personal Services-salaries	3,134,505
	200 Personal Svcs-employee Benefit	1,746,414
	300 Purchased Profession&tech Svcs	585,387
	500 Other Purchased Svcs	1,106,730
	600 Supplies	55,038
	1200 Function (E) Sub Total	6,628,074
	1300 Vocational Education Programs	
	500 Other Purchased Svcs	868,402
	1300 Function (E) Sub Total	868,402
	1400 Other Instruction Prog-ele/sec	
	100 Personal Services-salaries	14,000
	200 Personal Svcs-employee Benefit	7,799
	1400 Function (E) Sub Total	21,799
	2100 Support Svcs-Pupil Personnel	
	100 Personal Services-salaries	1,397,377
	200 Personal Svcs-employee Benefit	779,726
	300 Purchased Profession&tech Svcs	55,385
	500 Other Purchased Svcs	180
	600 Supplies	128,925
	800 Other Objects	945
	2100 Function (E) Sub Total	2,362,538

Hampton Township School District  
 Budget Summary Report  
 Expenditure

23-24 PROPOSED  
 EXPENDITURES

ALL		
10 Fund 10		
2200 Support Services-instruc Staff		
100 Personal Services-salaries	716,029	
200 Personal Svcs-employee Benefit	371,969	
300 Purchased Profession&tech Svcs	72,981	
400 Purchased Property Services	2,700	
500 Other Purchased Svcs	14,100	
600 Supplies	168,474	
2200 Function (E) Sub Total	1,348,253	
2300 Support Services-admin		
100 Personal Services-salaries	2,348,255	
200 Personal Svcs-employee Benefit	1,314,821	
300 Purchased Profession&tech Svcs	485,800	
400 Purchased Property Services	3,000	
500 Other Purchased Svcs	102,899	
600 Supplies	45,388	
700 Property	270	
800 Other Objects	50,708	
2300 Function (E) Sub Total	4,350,941	
2400 Support Services-pupil Health		
100 Personal Services-salaries	370,006	
200 Personal Svcs-employee Benefit	206,153	
300 Purchased Profession&tech Svcs	12,750	
400 Purchased Property Services	300	
500 Other Purchased Svcs	678	
600 Supplies	10,185	
2400 Function (E) Sub Total	600,072	
2500 Support Services-business		
100 Personal Services-salaries	272,653	
200 Personal Svcs-employee Benefit	152,305	
300 Purchased Profession&tech Svcs	12,900	
400 Purchased Property Services	2,000	
500 Other Purchased Svcs	2,500	
600 Supplies	7,750	

**Hampton Township School District  
Budget Summary Report  
Expenditure**

ALL	23-24 PROPOSED	
10 Fund 10	EXPENDITURES	
2500 Support Services-business		
800 Other Objects	1,500	
2500 Function (E) Sub Total	451,608	
2600 Operation & Maint Plant Svcs		
100 Personal Services-salaries	2,492,268	
200 Personal Svcs-employee Benefit	1,388,955	
400 Purchased Property Svcs	365,941	
500 Other Purchased Svcs	266,891	
600 Supplies	1,035,000	
700 Property	137,559	
2600 Function (E) Sub Total	5,686,614	
2700 Student Transportation Service		
100 Personal Services-salaries	37,858	
200 Personal Svcs-employee Benefit	21,093	
300 Purchased Profession&tech Svcs	8,500	
500 Other Purchased Svcs	2,879,585	
2700 Function (E) Sub Total	2,947,036	
2800 Support Services - Central		
100 Personal Services-salaries	561,500	
200 Personal Svcs-employee Benefit	313,345	
300 Purchased Profession&tech Svcs	72,650	
400 Purchased Property Svcs	86,156	
500 Other Purchased Svcs	58,264	
600 Supplies	134,310	
2800 Function (E) Sub Total	1,226,225	
2900 Other Support Services		
500 Other Purchased Svcs	51,645	
2900 Function (E) Sub Total	51,645	
3200 Student Activities		
100 Personal Services-salaries	785,331	
200 Personal Svcs-employee Benefit	319,151	
300 Purchased Profession&tech Svcs	29,100	

**Hampton Township School District  
Budget Summary Report  
Expenditure**

ALL	23-24 PROPOSED	
10 Fund 10	EXPENDITURES	
3200 Student Activities		17,750
400 Purchased Property Services		173,830
500 Other Purchased Svcs		147,505
600 Supplies		18,400
800 Other Objects		1,491,067
3200 Function (E) Sub Total		
5100 Other Expenditures And Financing Uses		25,000
800 Other Objects		25,000
5100 Function (E) Sub Total		
5200 Fund Transfers		
900 Other Financing Uses		5,439,378
5200 Function (E) Sub Total		5,439,378
5900 Budgetary Reserve		
800 Other Objects		115,000
5900 Sub Total		115,000
10 Sub Total		61,391,889
Report Totals		61,391,889

# **EXPENDITURES BY OBJECT**

Hampton Township School District  
 Budget Summary Report  
 Expenditure

ALL	23-24 PROPOSED	
10 Fund 10	EXPENDITURES	
100 Personal Services-salaries	28,875,268	
200 Personal Svcs-employee Benefit	16,006,057	
300 Purchased Profession&tech Svcs	1,501,129	
400 Purchased Property Services	576,539	
500 Other Purchased Svcs	5,861,684	
600 Supplies	2,399,672	
700 Property	513,896	
800 Other Objects	218,267	
900 Other Financing Uses	5,439,378	
10 Sub Total	61,391,889	
Report Totals	61,391,889	



**DETAIL OF CHANGES BETWEEN  
MAY 8<sup>TH</sup> AND JUNE 12<sup>TH</sup> BUDGETS**

HAMPTON TOWNSHIP SCHOOL DISTRICT  
 LINE ITEM ADJUSTMENTS - May 8th Budget to June 12th Budget  
 2023-24

ASN #	Function/ Object	Account Description	May 8th Budget	June 12th Budget	Adjustment Increase / (Decrease)	Description / Notes
			37,710,000	37,740,000	30,000	Adjustment for increase in taxable assessed value from April to May
6000		6111 Real Estate Tax Collections (Gross)	550,000	620,000	70,000	Adjustment for higher investment rates
6018		6510 Interest Earnings	1,083,000	1,080,800	(2,200)	Adjustment to FICA Subsidy due to salary changes
6110		7810 FICA Subsidy	4,732,500	4,722,600	(9,900)	Adjustment to PSERS Subsidy due to salary changes
6165		7820 Retirement Subsidy				
		Total Adjustment to Revenues			87,900	
			2,370,029	2,326,421	(43,608)	Reduction of 0.50 Elem FTE position
			4,240,103	4,218,157	(21,946)	Reduction of 0.40 MS FTE (from 1.0 to 0.6)
			2,500	3,000	500	Increased Substitute Rate (paraprofessionals)
			4,000	4,500	500	Increased Substitute Rate (paraprofessionals)
			5,000	5,500	500	Increased Substitute Rate (paraprofessionals)
			5,000	5,500	500	Increased Substitute Rate (paraprofessionals)
			2,500	3,000	500	Increased Substitute Rate (paraprofessionals)
			25,000	30,000	5,000	Increased Substitute Rate (custodians)
			4,168,783	4,153,268	(15,515)	Benefit adjustment due to salary adjustments
			(273,597)	272,472	840	Benefit adjustment due to salary adjustments
			274,461	272,472	(1,989)	Benefit adjustment due to salary adjustments
			30,035	29,969	(66)	Benefit adjustment due to salary adjustments
			42,482	42,182	(300)	Benefit adjustment due to salary adjustments
			2,163,399	2,158,958	(4,441)	Benefit adjustment due to salary adjustments
			9,463,481	9,444,528	(18,953)	Benefit adjustment due to salary adjustments
			7,233	7,219	(14)	Benefit adjustment due to salary adjustments
			7,234	7,219	(15)	Benefit adjustment due to salary adjustments
			130,200	129,939	(261)	Benefit adjustment due to salary adjustments
			129,939	112,614	(17,325)	Adj for final WC rate
			70,000	51,652	(18,348)	Adjustment for final insurance rates
			140,000	174,391	34,391	Adjustment for final insurance rates
			1,000	(1,000)	(1,000)	High School Building Budget reduction
			7,607	7,057	(550)	High School Building Budget reduction
			54,327	52,424	(2,503)	High School Building Budget reduction
			14,046	15,744	1,698	High School Building Budget reduction
			3,640	3,200	(440)	High School Building Budget reduction
			14,821	13,341	(1,480)	High School Building Budget reduction
			1,165	945	(220)	High School Building Budget reduction
			118	-	(118)	High School Building Budget reduction
			14,244	12,245	(1,999)	High School Building Budget reduction
			3,461	2,801	(660)	High School Building Budget reduction
			1,700	700	(1,000)	High School Building Budget reduction
			29,420	25,320	(4,100)	Central Elem 5% Building Budget reduction
			22,370	19,470	(2,900)	Poff Elem 5% Building Budget reduction
			23,018	19,718	(3,300)	Wyland Elem 5% Building Budget reduction
			69,057	61,857	(7,200)	Middle School 5% Building Budget reduction
			100,000	105,126	5,126	Adjustment to Capital Reserve transfer to balance budget
		Total Adjustment to Expenditures			(120,696)	