



Twin Hills School District

Bond Oversight Committee Measure M Information

November 18, 2011

Summary of Presentation

- Bond Oversight Committee Report
- Introductions
- Committee Report
 - Background History
 - Student Growth
 - Facility Needs
 - Bond Election
 - Bond Revenue & Expenditures

Bond Oversight Committee

- \$11M Bond passed by 64% on November 2, 2010
- Up to 7 member committee-no compensation
- Terms of 2 years for no more than 2 consecutive terms
- Represent:
 - Business
 - Senior Citizens
 - Parent/guardian of students; active in parent-teacher organization
 - Active in bona fide taxpayer's organization

Bond Oversight Committee

- Meetings

- Open to the public
- Mandatory attendance
- Documents are Public Records

- Purpose of the Committee

- Review annual audit
- Issue annual reports
- Communicate to their constituency groups
- Publish reports on website
- Fiduciary responsibility

Summary of Measure M Ballot

- Authorized the District to issue and sell bonds up to \$11 million under Proposition 39 which required 55% voter approval
- Accountability Requirements
 - Evaluation of Needs
 - Independent Oversight Committee
 - Performance Audits
 - Financial Audits
 - No School Operating Expenses

Summary of Measure M Ballot

■ Bond Project List

- Provide solar and energy improvements, including photovoltaic systems
- Purchase leased facilities or repay existing lease-financing obligations
- Modernize and rehabilitate classrooms
- Replace outdated portables with permanent classrooms
- Construct permanent library building to replace portable at Apple Blossom School
- Improve art, performing arts and music facilities, including equipment and furnishings

Summary of Measure M Ballot

■ Bond Project List

- Furnish and equip classrooms and other facilities
- Construct permanent classrooms and other facilities needed to accommodate charter students at existing district campus
- Improve school grounds, including repave or construct walkways, playgrounds, athletic courts, parking/student drop-off areas and roadways to improve student and vehicle safety

Summary of Measure M Ballot

■ Bond Project List

- Acquire any of the listed facilities through temporary lease, lease-purchase, or other appropriate financial arrangements, or execute purchase option under a lease for any of these authorized facilities
- Temporary rental, construction or acquisition of storage facilities and other space (including relocatables), as needed to accommodate construction materials, equipment, personnel, or classrooms for students and school functions for classroom materials displaced during construction

Summary of Measure M Ballot

■ Bond Project List

- Address unknown or unforeseen conditions revealed by authorized construction or otherwise (including improvements required to comply with seismic and building codes or the Field Act; remove or abate hazardous materials; meet access requirements of the Americans with Disabilities Act; repair or replace gas lines, plumbing, sewers, dry rot, etc.)
- Acquire computers and education technology equipment, and upgrade school and district infrastructure to accommodate new education technology
- Construct a library/technology center for joint school and community use at Twin Hills Charter Middle School

2011 Master Plan

- The Master Plan for both district sites is currently being prepared and will be completed by the screen spring of 2012.
- Enrollment growth has been 40% in the past 4 school years and is anticipated to increase at all district schools.



Bond Project Pictorial

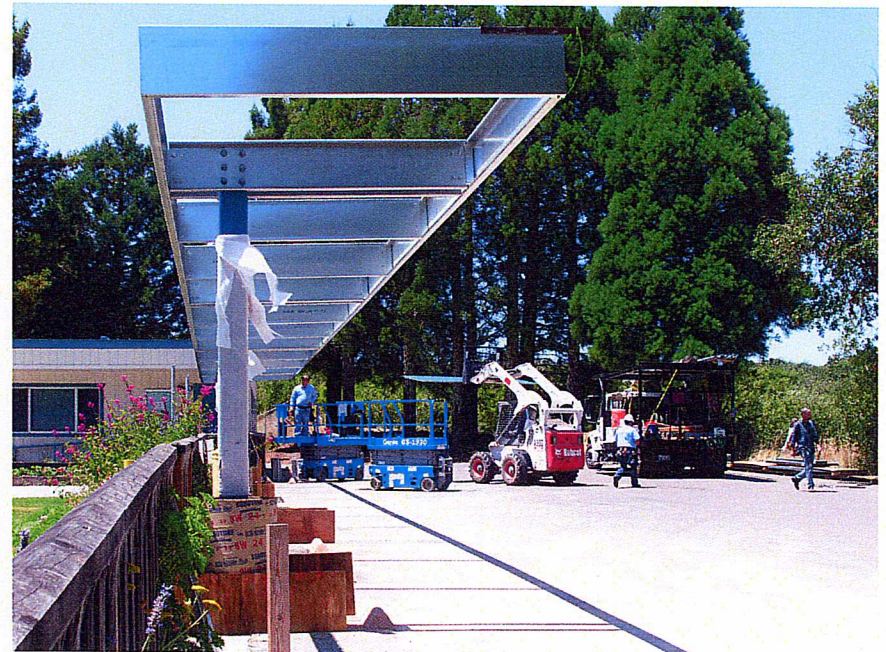
Completed.....

In Progress.....

And Planning....

TWIN HILLS SCHOOL DISTRICT – MEASURE M
PROJECTS COMPLETED
MARCH, 2011 THROUGH OCTOBER, 2011

Apple Blossom/Orchard View
Solar Project



TWIN HILLS SCHOOL DISTRICT
PROJECTS COMPLETED
MARCH, 2011 THROUGH OCTOBER, 2011

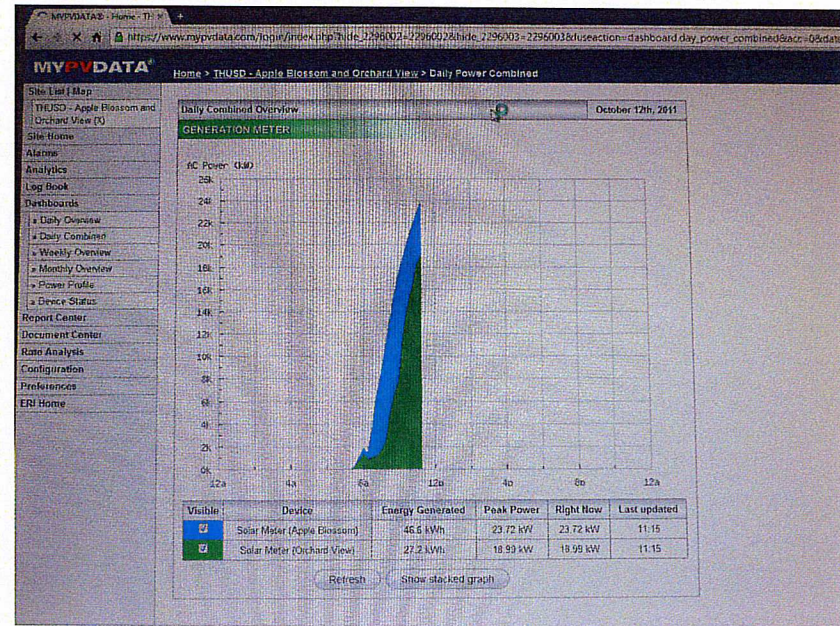


Apple Blossom Solar Project,
"Kid Port" and "Car Port"

TWIN HILLS SCHOOL DISTRICT PROJECTS COMPLETED MARCH, 2011 THROUGH OCTOBER, 2011



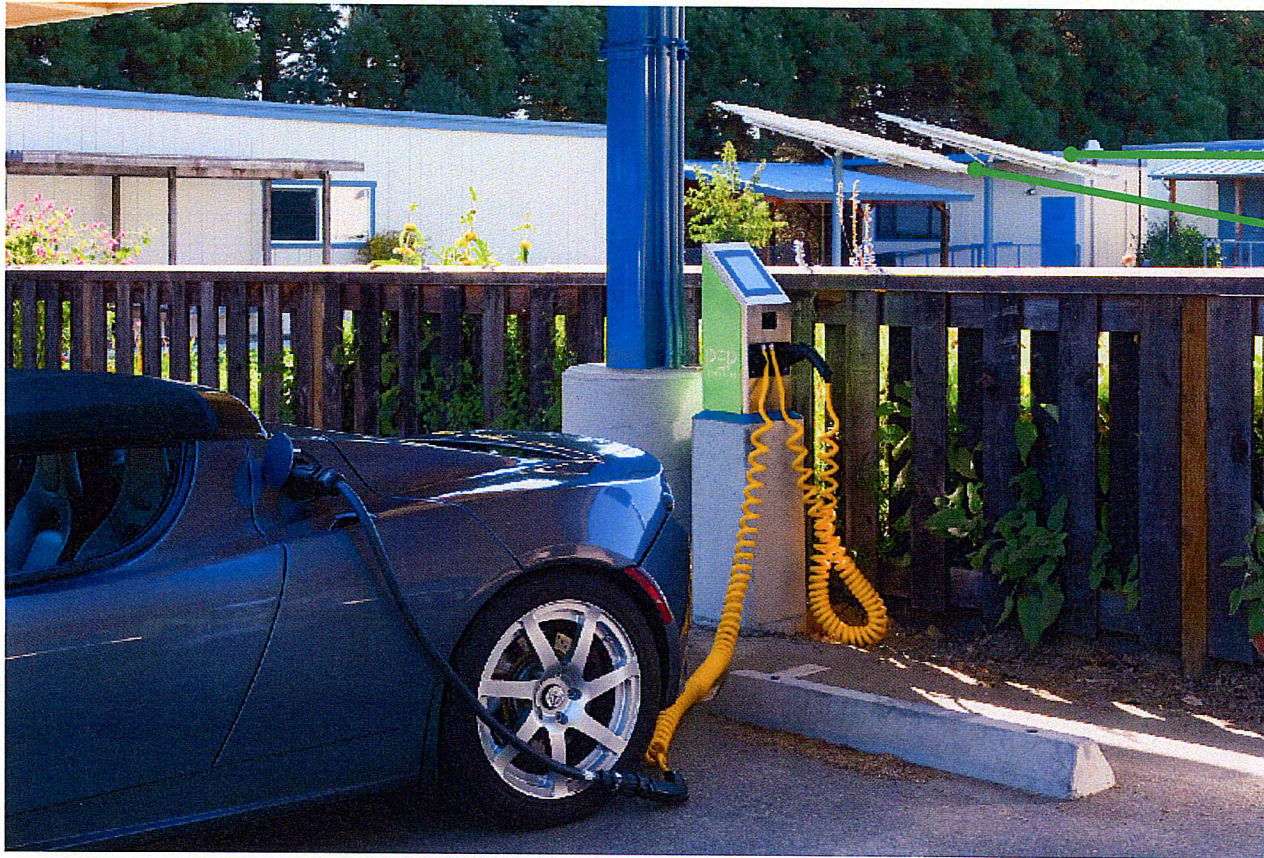
First in the Nation with PEP stations!
Electric car charging powered by the sun.



We can see how much power
the solar panels are generating
every day.

Say good bye to PG&E bills!

TWIN HILLS SCHOOL DISTRICT
PROJECTS COMPLETED
MARCH, 2011 THROUGH OCTOBER, 2011



Solar flowers

Orchard View Charter School
Solar powered electric charging station, check out the Tesla and the
solar flowers in the background.

TWIN HILLS SCHOOL DISTRICT
PROJECTS COMPLETED
MARCH, 2011 THROUGH OCTOBER, 2011



Twin Hills Charter Middle School
Solar project, kid port in front of school.

TWIN HILLS SCHOOL DISTRICT
PROJECTS COMPLETED
MARCH, 2011 THROUGH OCTOBER, 2011



Twin Hills Charter Middle School
Infrastructure project, upper parking lot.

TWIN HILLS SCHOOL DISTRICT
PROJECTS COMPLETED
MARCH, 2011 THROUGH OCTOBER, 2011



Twin Hills Charter Middle School
Infrastructure project, landscaping.

TWIN HILLS SCHOOL DISTRICT
PROJECTS COMPLETED
MARCH, 2011 THROUGH OCTOBER, 2011



Twin Hills Charter Middle School gym, upgraded, energy efficient lighting and HVAC unit.

TWIN HILLS SCHOOL DISTRICT PROJECT RECOGNITION



Supervisor Efren Carrillo presents a resolution to Superintendent Les Crawford and Architect Alexis Persinger commending THUSD and Persinger Architects for their innovative solar panel array project during the first annual Art & Garden Festival.

TWIN HILLS SCHOOL DISTRICT PROJECTS IN PLANNING PHASE



Twin Hills Charter Middle School
MUR lighting and sound system install by
January of 2012.



Twin Hills Charter Middle School infrastructure/
landscaping project to be continued in 2012.

Measure M: GO Bond Sale Summary Series 2011A and Series 2011B

Bond Proceeds:	\$2,839,645
Escrow: Pay off Zion's Bank:	618,110
Cost of Issuance:	150,450
Underwriter's Discount:	<u>23,985</u>
Cash Received Fund 21:	\$2,047,100

Measure M Revenue & Expenditure

Summary as of 10/15/11

Total Revenue: \$2,050,150

- \$2,047,100 – Bond Sales
- \$3,050 – Interest Earned

Total Expenditures: \$1,642,550

Total payments per project made to date:

- \$624,070 – Apple Blossom/Orchard View Solar Project
- \$621,570 – Twin Hills CMS Solar Project
- \$145,400 – Twin Hills Modular/Infrastructure Project
- \$4,250 – Apple Blossom Energy Upgrades
- \$36,510 – Twin Hills CMS Energy Upgrades

Outstanding projects in progress:

- \$5,050 – AB/OV/THCMS Solar Project
- \$170,700 – Twin Hills Modular/Infrastructure Project
- \$15,000 – Twin Hills CMS Energy Upgrades
- \$20,000 – AB/OV/THCMS Master Planning

Balance For Projects after 10/15/11 \$407,600