

# Twin Hills School District

## **Bond Oversight Committee Measure M Expense Information For the Period Ended 03/31/2013**

Meeting date: 03/26/13

# Summary of Presentation

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- Bond Oversight Committee Review of Meetings
- Bond Oversight Committee Review of Purpose
- Completed Projects with Pictorial
- Expenditure Recap and Detail
- Continuing Projects and Projected Expenditure information

# Bond Oversight Committee

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## ■ Meetings

- Open to the public
- Mandatory attendance
- Documents are Public Records

## ■ Purpose of the Committee

- Review annual audit
- Issue annual reports
- Communicate to their constituency groups
- Publish reports on website
- Fiduciary responsibility

# Summary of Measure M Ballot

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- Authorized the District to issue and sell bonds up to \$11 million under Proposition 39 which required 55% voter approval
- Accountability Requirements
  - Evaluation of Needs
  - Independent Oversight Committee
  - Performance Audits
  - Financial Audits
  - No School Operating Expenses

# Summary of Measure M Ballot

## ■ Bond Project List

- Provide solar and energy improvements, including photovoltaic systems
- Purchase leased facilities or repay existing lease-financing obligations
- Modernize and rehabilitate classrooms
- Replace outdated portables with permanent classrooms
- Construct permanent library building to replace portable at Apple Blossom School
- Improve art, performing arts and music facilities, including equipment and furnishings
- Furnish and equip classrooms and other facilities
- Construct permanent classrooms and other facilities needed to accommodate charter students at existing district campus
- Improve school grounds, including repave or construct walkways, playgrounds, athletic courts, parking/student drop-off areas and roadways to improve student and vehicle safety
- Acquire any of the listed facilities through temporary lease, lease-purchase, or other appropriate financial arrangements, or execute purchase option under a lease for any of these authorized facilities
- Temporary rental, construction or acquisition of storage facilities and other space (including relocatables), as needed to accommodate construction materials, equipment, personnel, or classrooms for students and school functions for classroom materials displaced during construction
- Address unknown or unforeseen conditions revealed by authorized construction or otherwise (including improvements required to comply with seismic and building codes or the Field Act; remove or abate hazardous materials; meet access requirements of the Americans with Disabilities Act; repair or replace gas lines, plumbing, sewers, dry rot, etc.)
- Acquire computers and education technology equipment, and upgrade school and district infrastructure to accommodate new education technology
- Construct a library/technology center for joint school and community use at Twin Hills Charter Middle School

# 2012 Master Plan & State Funding

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- The Master Plan for both district sites was approved by the THUSD Board of Trustees at the March 15, 2012 board meeting and is available on our website ([www.twinhillsusd.org](http://www.twinhillsusd.org))
- Continued enrollment growth is anticipated at all district schools
- State funding has been or will be applied for, both modernization and growth
  - ☒ State funding requests are prepared by our architect, Alexis Persinger, and facilities consultant Jim Patton

# Bond Project Pictorial

Completed.....

In Progress.....

And Planning....

# TWIN HILLS SCHOOL DISTRICT – MEASURE M PROJECTS COMPLETED MARCH, 2011 THROUGH MARCH, 2013

Apple Blossom/Orchard View  
& Twin Hills CMS  
Solar Projects





# TWIN HILLS SCHOOL DISTRICT PROJECTS COMPLETED MARCH, 2011 THROUGH MARCH, 2013



First in the Nation with PEP stations!  
Electric car charging powered by the sun.  
Apple Blossom to the left, Twin Hills CMS below.



# TWIN HILLS SCHOOL DISTRICT PROJECTS COMPLETED MARCH, 2011 THROUGH MARCH, 2013



Twin Hills CMS  
Modular/Infrastructure Project



# TWIN HILLS SCHOOL DISTRICT PROJECTS COMPLETED MARCH, 2011 THROUGH MARCH, 2013

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Apple Blossom Elementary MUR is upgraded with energy efficient lighting in August of 2011.



Twin Hills Charter Middle School gym is upgraded with energy efficient lighting and HVAC unit.



# TWIN HILLS SCHOOL DISTRICT PROJECTS COMPLETED MARCH, 2011 THROUGH MARCH, 2013



A professional stage lighting system was installed in the THCMS MUR along with a professional sound system in 2012. Also in 2012, a projector and large screen were installed along with curtains on upper windows to help control light. This MUR is offered to the community for performances and meetings.

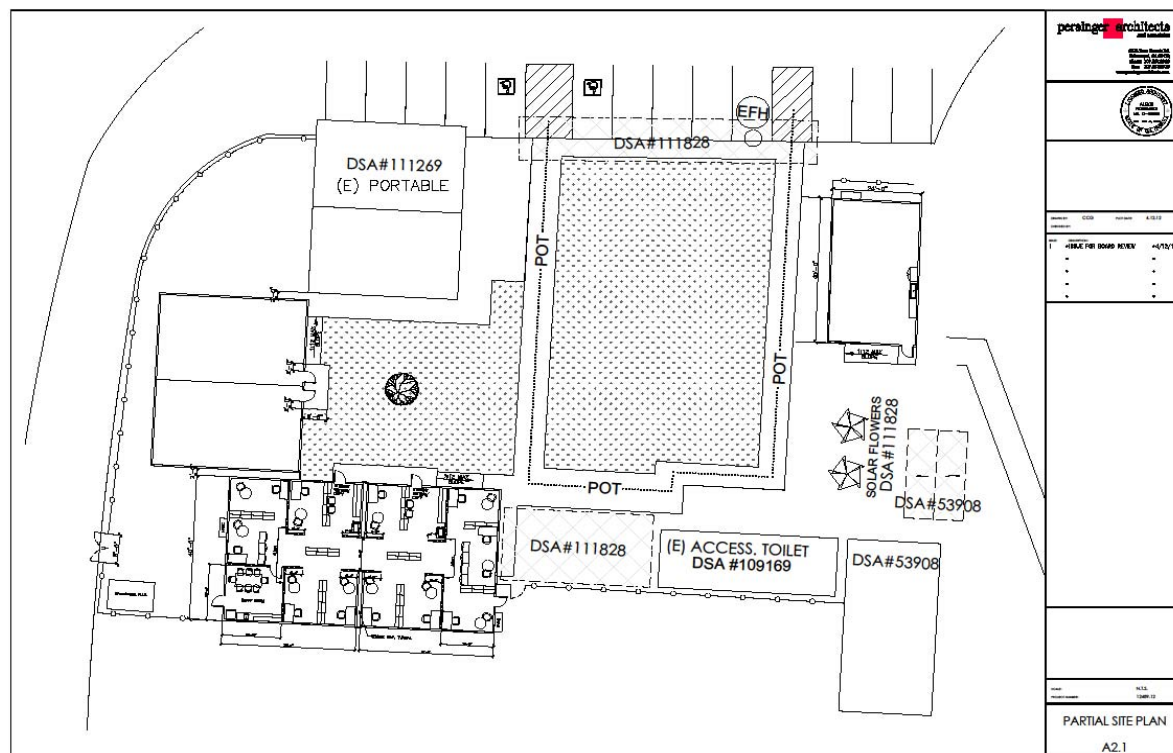


Covered drop off in front of Apple Blossom completed in 2012.

# TWIN HILLS SCHOOL DISTRICT PROJECTS COMPLETED MARCH, 2011 THROUGH MARCH, 2013



The Orchard View School campus now has a place for teachers to conduct individual student meetings, a cornerstone of their independent study program, shown in the picture to the left. The architectural drawing below shows an overview of the completed campus.



# TWIN HILLS SCHOOL DISTRICT PROJECTS COMPLETED MARCH, 2011 THROUGH MARCH, 2013



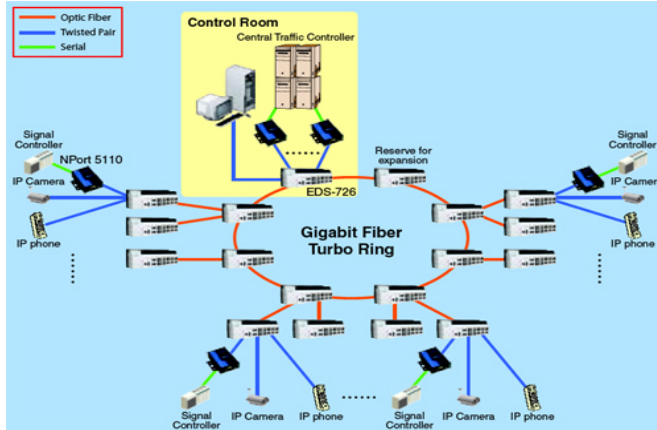
Orchard View Co-Director, Cathy Stroud, watches installation progress.

Orchard View Charter portable installation finished in 2012. Orchard View now has a completed campus to be proud of.





# TWIN HILLS SCHOOL DISTRICT PROJECTS IN PLANNING PHASE



21<sup>st</sup> Century Learning is at the top of the Board of Trustees established goals. In order to achieve this goal, technology improvements and up-to-date computer hardware are required. One technology improvement is to have a very detailed, effective structured data cable plan for both district sites. We are currently in the research, planning, and cost estimate phase of this project. More to come in the next few months....

THUSD Master Plan, phase 2, architect's preliminary drawings of the new Twin Hills Charter Middle School education building.



## Measure M: GO Bond Sale Summary

### Series 2011A and Series 2011B

Bond Proceeds:	\$2,839,645
Escrow: Pay off Zion's Bank:	618,110
Cost of Issuance:	150,450
Underwriter's Discount:	<u>23,985</u>
Cash Received Fund 21:	\$2,047,100



# Measure M Revenue & Expenditure Summary as of 03/31/13

Total Revenue: \$2,872,436

- \$2,047,100 – Bond Sales
- \$8,736 – Interest Earned
- \$816,600 – Anticipated State Construction Funding

Total Expenditures: \$2,225,627

Total payments made to date:

- \$1,348,020 – Apple Blossom/Orchard View/Twin Hills CMS Solar Projects
- \$322,212 – Twin Hills Modular/Infrastructure Project
- \$379,599 – Orchard View Portable Project
- \$58,796 – Apple Blossom/Twin Hills CMS Energy Upgrades (TH Gym + Lighting)
- \$90,036 – Twin Hills CMS MUR State Lighting & Sound Systems
- \$5,816 – Apple Blossom Loop
- \$21,148 – AB/OV/THCMS Master Planning

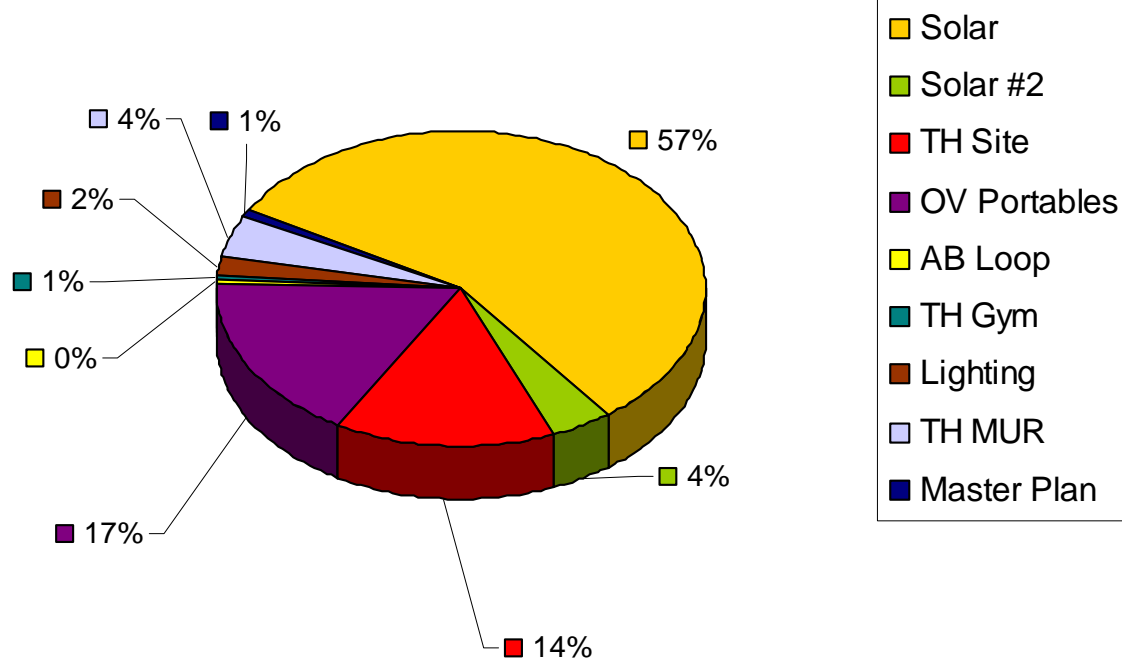
Outstanding projects in planning phase:

- \$400,000 – Structured Cable Plan
- \$100,000 – Technology Hardware/Equipment

Balance after above payments and projects in planning phase is \$146,809

# Measure M Expenditures by Project

**BOND FUND EXPENSES BY PROJECT THRU 3/31/2013**



## Actual Expenses to 3/31/13

Solar	\$1,256,832.51
Solar #2	\$91,187.64
TH Site	\$322,211.97
OV Ports	\$379,598.68
AB Loop	\$5,815.86
TH Gym	\$17,422.00
Lighting	\$41,374.50
TH MUR	\$90,036.36
Master Plan	\$21,148.20

## Total

**\$2,225,627.72**