



August 2013 Financial Statements

Key Messages

The attached August 2013 Financial Statements are presented for your information. Key messages about these statements are:

- The 2012-13 year-end General Fund balance was \$27,577,052.
- The components of the General Fund balance are:
 - ◊ Restricted fund balance of \$2.2M. (This includes reserves for unexpended state and federal grants, debt service and uninsured risk.)
 - ◊ Nonspendable fund balance of \$1.8M. (This includes inventory and prepaid items.)
 - ◊ Assigned fund balance of \$6.9M. (This includes amounts designated for unpaid sick and vacation leave balances, school and department carryovers and future pension increase.)
 - ◊ Committed fund balance of \$9.8M. (District minimum fund-balance policy)
 - ◊ Unassigned fund balance of \$6.9M.
- The Capital Projects, Associated Student Body, Debt Service, Transportation Vehicle and Private Purpose Trust Funds ended the year as expected.

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Date: November 8, 2013

**PUYALLUP SCHOOL DISTRICT
BALANCE SHEET**

August 2013

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	92,774				20,850	12,790
Cash On Hand	81,413		24,167		70,350	4,135
Cash w/County Treasurer	7,657,245	263	444,964	89,612	82,880	17,361
Minus Outstanding Warrants	(6,037,160)		(450,429)		(62,191)	(175)
Taxes Receivable	22,202,487	22	12	10,731,998		
Due From Other Funds						
Due From Other Govt Units	1,129,480					
Accounts Receivable	45,581					
Inventory Supplies & Materials	482,516					
Inventory Lunchrooms	176,921					
Inventory USDA Commodities	123,533					
Prepaid Expenses	1,057,778				172,855	
Investments	25,919,000	1,082,000	16,090,000	4,093,000	1,197,000	680,000
Total Assets	52,931,568	\$1,082,286	16,108,713	\$14,914,609	\$1,481,744	\$714,111
Liabilities						
Accounts Payable	2,484,373		686,493		109,337	
Accrued Salaries	378,464		2,603		145	
Retainage Payable	81,291		275,830			
Payroll Deductions & Taxes Payable	192,454					
Due to Other Funds						
Deferred Revenue	15,447				237,658	
Deferred Revenue - Taxes Receivable	22,202,487	22	12	10,731,998		
Total Liabilities	25,354,516	\$22	964,938	\$10,731,998	\$347,140	\$0
Fund Balance	27,577,052	\$1,082,263	15,143,775	\$4,182,612	\$1,134,604	\$714,111
Total Liabilities & Fund Balance	52,931,568	\$1,082,286	16,108,713	\$14,914,609	\$1,481,744	\$714,111

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**GENERAL FUND
August 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,845,000			\$25,075,560				
Revenue								
Local Taxes	44,080,805	44,080,805	187,099	44,519,538		(438,733)	101.00%	99.30%
Local Support Non-Tax	3,759,180	3,759,180	72,713	4,271,486		(512,306)	113.63%	100.79%
State, General Purpose	110,567,816	110,567,816	11,750,505	112,692,664		(2,124,848)	101.92%	100.23%
State, Special Purpose	21,005,532	21,186,819	2,517,366	21,635,058		(448,239)	102.12%	103.32%
Federal, General Purpose	18,700	18,700	0	59,258		(40,558)	316.89%	186.23%
Federal, Special Purpose	11,958,677	9,334,818	1,693,609	10,286,362		(951,544)	110.19%	109.42%
Revenues From Other Districts	957,000	957,000	0	1,105,986		(148,986)	115.57%	101.26%
Revenues From Other Entities	7,000	9,900	6,646	45,801		(35,901)	462.63%	180.64%
Other Financing Sources	0	0	0	0		0	0.00%	0.00%
Total Revenues	\$192,354,710	\$189,915,038	\$16,227,939	\$194,616,152		(\$4,701,114)	102.48%	100.96%
Expenditures								
Regular Instruction	111,070,243	110,820,668	10,362,908	109,411,830	0	1,408,838	98.73%	99.03%
Special Education Instruction	26,232,895	26,516,465	2,179,463	25,307,017	0	1,209,448	95.44%	97.77%
Vocational Education Instruction	9,069,836	9,205,873	771,290	8,090,966	0	1,114,907	87.89%	88.65%
Compensatory Education Instruction	6,693,599	6,456,699	1,212,664	6,231,593	0	225,106	96.51%	98.90%
Other Instructional Programs	2,989,440	376,336	42,613	416,408	0	(40,072)	110.65%	72.00%
Community Services	557,368	557,368	268,788	827,534	0	(270,166)	148.47%	149.30%
Support Services	39,665,208	39,641,593	4,893,566	41,829,312	0	(2,187,719)	105.52%	99.14%
Total Expenditures	\$196,278,589	\$193,575,002	\$19,731,293	\$192,114,660	\$0	\$1,460,342	99.25%	98.51%
Net Change in Revenues to Expenditures	(3,923,879)	(3,659,964)	(3,503,354)	2,501,492				
Ending Fund Balance	\$19,921,121			\$27,577,052				

**PUYALLUP SCHOOL DISTRICT
REVENUES AND OTHER FINANCING SOURCES DETAIL**

**GENERAL FUND
AUGUST 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	44,080,805	44,080,805	186,110	44,517,282	(436,477)	100.99%	99.83%
1500 Timber Excise Taxes	0	0	989	2,256	(2,256)	0.00%	0.00%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	(2,975)	39,250	4,750	89.21%	113.69%
2200 Sale of Goods, Supplies and Services	500,000	500,000	46,558	691,993	(191,993)	138.40%	130.89%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	390	610	39.01%	39.25%
2289 Other Community Services	80,000	80,000	296	80,909	(909)	101.14%	93.35%
2298 School Food Services	2,588,980	2,588,980	(194)	2,226,244	362,736	85.99%	92.39%
2300 Investment Earnings	15,000	15,000	2,641	47,918	(32,918)	319.46%	102.65%
2500 Gifts and Donations	100,000	100,000	11,696	212,711	(112,711)	212.71%	164.70%
2600 Fines and Damages	27,700	27,700	(1,785)	42,283	(14,583)	152.65%	145.26%
2700 Rentals	252,500	252,500	16,476	495,737	(243,237)	196.33%	101.27%
2800 Insurance Recoveries	0	0	0	22,198	(22,198)	0.00%	0.00%
2910 E-Rate	150,000	150,000	0	411,852	(261,852)	274.57%	68.28%
State, General Purpose							
3100 State Apportionment	101,284,669	101,284,669	10,347,692	103,267,402	(1,982,733)	101.96%	100.22%
3121 Special Ed - General Apportionment	3,209,877	3,209,877	315,617	3,156,405	53,472	98.33%	101.13%
3300 Local Effort Assistance	6,073,270	6,073,270	1,087,197	6,268,857	(195,587)	103.22%	100.00%
State, Special Purpose							
4121 Special Education	12,978,705	12,978,705	1,762,457	13,317,425	(338,720)	102.61%	103.70%
4155 Learning Assistance	1,923,886	2,046,551	192,163	1,921,826	124,725	93.91%	92.01%
4158 Special and Pilot Programs	639,340	731,917	10,935	839,837	(107,920)	114.74%	93.75%
4165 Transitional Bilingual	616,498	581,274	63,067	630,729	(49,455)	108.51%	101.17%
4174 Highly Capable	196,118	197,387	19,974	199,547	(2,160)	101.09%	81.37%
4198 State School Food Services	41,403	41,403	0	37,983	3,420	91.74%	74.75%
4199 Transportation - Operations	4,609,582	4,609,582	468,771	4,687,712	(78,130)	101.69%	108.60%
Federal, General Purpose							
5400 Federal in-Lieu-of Taxes	0	0	0	40,806	(40,806)	0.00%	0.00%
5500 Federal Forests	18,700	18,700	0	18,452	248	98.67%	46.76%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,856,582	4,865,772	1,212,012	4,650,319	215,453	95.57%	110.77%
6138 Secondary Vocational Education	93,068	102,892	12,195	105,392	(2,500)	102.43%	110.63%
6151 Disadvantaged	2,336,138	2,004,478	295,464	2,004,540	(62)	100.00%	100.70%
6152 School Improvement, Federal	542,252	495,423	122,670	266,778	228,645	53.85%	96.67%
6164 Limited English Proficiency	140,286	193,578	6,942	153,210	40,368	79.15%	85.87%
6189 Summer Feeding Program	0	0	0	8,254	(8,254)	0.00%	0.00%
6198 Federal School Food Services	1,522,600	1,022,600	0	2,381,529	(1,358,929)	232.89%	123.88%
6267 Indian Education, JOM	2,642	20,059	0	0	20,059	0.00%	73.28%
6268 Indian Education, USDOE	35,895	43,116	0	43,116	0	100.00%	100.00%
6278 Youth Training JROTC	76,900	76,900	6,239	77,259	(359)	100.47%	99.93%
6300 Federal Grants Through Other Agencies	1,622,314	0	30,829	33,231	(33,231)	0.00%	0.00%
6310 Medicaid Administrative Match	400,000	180,000	0	223,672	(43,672)	124.26%	n/a
6321 SPED Medicaid Reimb, Other Agencies	0	0	7,258	27,933	(27,933)	0.00%	0.00%
6998 USDA Commodities	330,000	330,000	0	311,128	18,872	94.28%	108.41%
Revenues From Other School Districts							
7121 Special Education	957,000	957,000	0	1,040,635	(83,635)	108.74%	101.26%
7198 Food Service Revenue	0	0	0	65,350	(65,350)	0.00%	n/a
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	1,275	725	63.75%	79.55%
8198 Food Service Revenues	0	0	0	26,570	(26,570)	0.00%	n/a
8500 Nonfederal ESD	5,000	7,900	6,646	17,956	(10,056)	227.29%	206.24%
Other Financing Sources							
9300 Sale of Equipment	0	0	0	0	0	0.00%	0.00%
Total Revenues	\$192,354,710	\$189,915,038	\$16,227,939	194,616,152	(\$4,701,114)	102.48%	100.96%

**PUYALLUP SCHOOL DISTRICT
EXPENDITURES BY STATE PROGRAM DETAIL**

**GENERAL FUND
AUGUST 2013**

		--(Excluding Encumbrances)--							
		Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Regular Instruction									
01	Basic Education	110,585,876	110,369,301	10,302,764	108,907,965	0	1,461,336	98.68%	98.71%
02	Alternative Learning Experience	484,367	451,367	60,144	503,865	0	(52,498)	111.63%	278.02%
Special Education Instruction									
21	Special Education, Basic, State	22,515,530	22,515,530	1,317,555	20,822,432	0	1,693,098	92.48%	94.68%
24	Special Education, Supp, Federal	3,717,365	4,000,935	861,908	4,484,585	0	(483,650)	112.09%	123.93%
Vocational Education Instruction									
31	Vocational, Basic, State	8,624,867	8,751,471	765,550	7,637,671	0	1,113,800	87.27%	88.55%
34	Vocational, Middle School Grant, State	355,581	355,581	(3,607)	352,073	0	3,508	99.01%	85.94%
38	Vocational, Federal	89,388	98,821	9,347	101,222	0	(2,401)	102.43%	110.62%
Compensatory Education Instruction									
51	Disadvantaged, Federal	2,243,697	1,934,836	143,743	1,944,371	0	(9,535)	100.49%	100.75%
52	School Improvement, Federal	520,795	475,820	44,426	256,223	0	219,597	53.85%	96.67%
55	Learning Assistance, State	1,948,151	1,965,570	200,726	1,806,496	0	159,074	91.91%	92.54%
58	Special and Pilot Programs, State	718,400	876,160	714,546	982,164	0	(106,004)	112.10%	102.08%
64	Limited English Proficiency, Federal	137,532	191,180	6,249	150,207	0	40,973	78.57%	85.63%
65	Transitional Bilingual, State	1,016,498	898,093	76,173	957,843	0	(59,750)	106.65%	109.63%
67	Indian Ed., JOM, Federal	13,545	20,059	0	90	0	19,969	0.45%	5.68%
68	Indian Ed., ED, Federal	94,981	94,981	7,217	102,579	0	(7,598)	108.00%	107.41%
69	Compensatory, Other	0	0	19,583	31,620	0	(31,620)	n/a	0.00%
Other Instructional Programs									
74	Highly Capable	196,118	169,141	16,079	171,154	0	(2,013)	101.19%	81.36%
78	Youth Training Programs, Federal	93,860	93,860	15,953	117,941	0	(24,081)	125.66%	96.08%
79	Instructional Programs, Other	2,699,462	113,335	10,581	127,313	0	(13,978)	112.33%	52.72%
Community Services									
89	Other Community Services	557,368	557,368	268,788	827,534	0	(270,166)	148.47%	149.30%
Support Services									
97	District Wide Support	27,024,917	26,882,443	3,380,127	27,533,690	0	(651,247)	102.42%	98.54%
98	School Food Services	4,726,928	4,845,787	394,657	5,100,488	0	(254,701)	105.26%	96.28%
99	Pupil Transportation	7,913,363	7,913,363	1,118,782	9,195,134	0	(1,281,771)	116.20%	102.69%
Total Expenditures		\$196,278,589	\$193,575,002	\$19,731,293	\$ 192,114,660	\$0	\$1,460,342	99.25%	98.51%

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**TRANSPORTATION VEHICLE FUND
August 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$964,000		\$956,347				
Revenue							
Local Taxes	0	0	3		(3)	0.00%	0.00%
Local Support Nontax	2,148	32	1,193		955	55.55%	946.66%
State Transportation Reimbursement	810,472	745,840	745,840		64,632	92.03%	177.06%
Total Revenues	\$812,620	\$745,872	\$747,036		\$65,587	91.93%	178.83%
Expenditures							
Transportation Equipment	1,776,378	0	621,120	0	1,155,258	34.97%	5.44%
Total Expenditures	\$1,776,378	\$0	\$621,120	\$0	\$1,155,258	34.97%	5.44%
Net Change in Revenues to Expenditures	(963,758)	745,872	125,916				
Ending Fund Balance	\$242		\$1,082,263				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS - FISCAL YEAR**

**CAPITAL PROJECTS FUND
August 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$13,248,000		\$14,698,381				
Revenue							
Local Support Nontax	723,208	41,700	5,088,380		(4,365,172)	703.58%	217.85%
Total Revenues	\$723,208	\$41,700	\$5,088,380		(\$4,365,172)	703.58%	126.24%
Expenditures							
Sites	0	340,917	924,726	343,455	(1,268,181)	0.00%	58.33%
Buildings	10,956,000	1,358,006	2,883,606	1,276,060	6,796,334	26.32%	69.40%
Equipment	1,376,000	81,595	396,490	148,005	831,504	28.81%	323.48%
Energy	0	0	438,163	22,120	(460,283)	0.00%	16.86%
Bond Issuance	200,000	0	0	0	200,000	0.00%	n/a
Total Expenditures	\$12,532,000	\$1,780,518	\$4,642,986	\$1,789,640	\$6,359,657	37.05%	65.43%
Net Change in Revenues to Expenditures	(11,808,792)	(1,738,818)	445,394				
Ending Fund Balance	\$1,439,208		\$15,143,775				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**DEBT SERVICE FUND
August 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
						---(Excluding Encumbrances)---	
Beginning Fund Balance	\$4,118,000		\$4,381,558				
Revenue							
Local Taxes	19,326,054	89,543	19,668,874		(342,820)	101.77%	100.74%
Investment Earnings	8,946	385	7,218		1,728	80.68%	531.46%
Other Financing Sources	0	0	98,412,509		(98,412,509)	0.00%	45690.33%
Total Revenues	\$19,335,000	\$89,927	\$118,088,601		(\$341,092)	610.75%	562.26%
Expenditures							
Matured Bond Expenditures	10,660,000	0	10,660,000	0	0	100.00%	100.00%
Interest on Bonds	9,568,289	0	9,215,586	0	352,703	96.31%	91.40%
Bond Transfer Fees	250,000	302	467,954	0	(217,954)	187.18%	170.37%
Total Expenditures	\$20,478,289	\$302	\$20,343,540	\$0	\$134,749	99.34%	96.48%
Other Financing Uses		\$0	\$97,944,008		(\$97,944,008)	0.00%	0.00%
Net Change in Revenues to Expenditures	(1,143,289)	89,626	(198,947)				
Ending Fund Balance	\$2,974,711		\$4,182,612				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

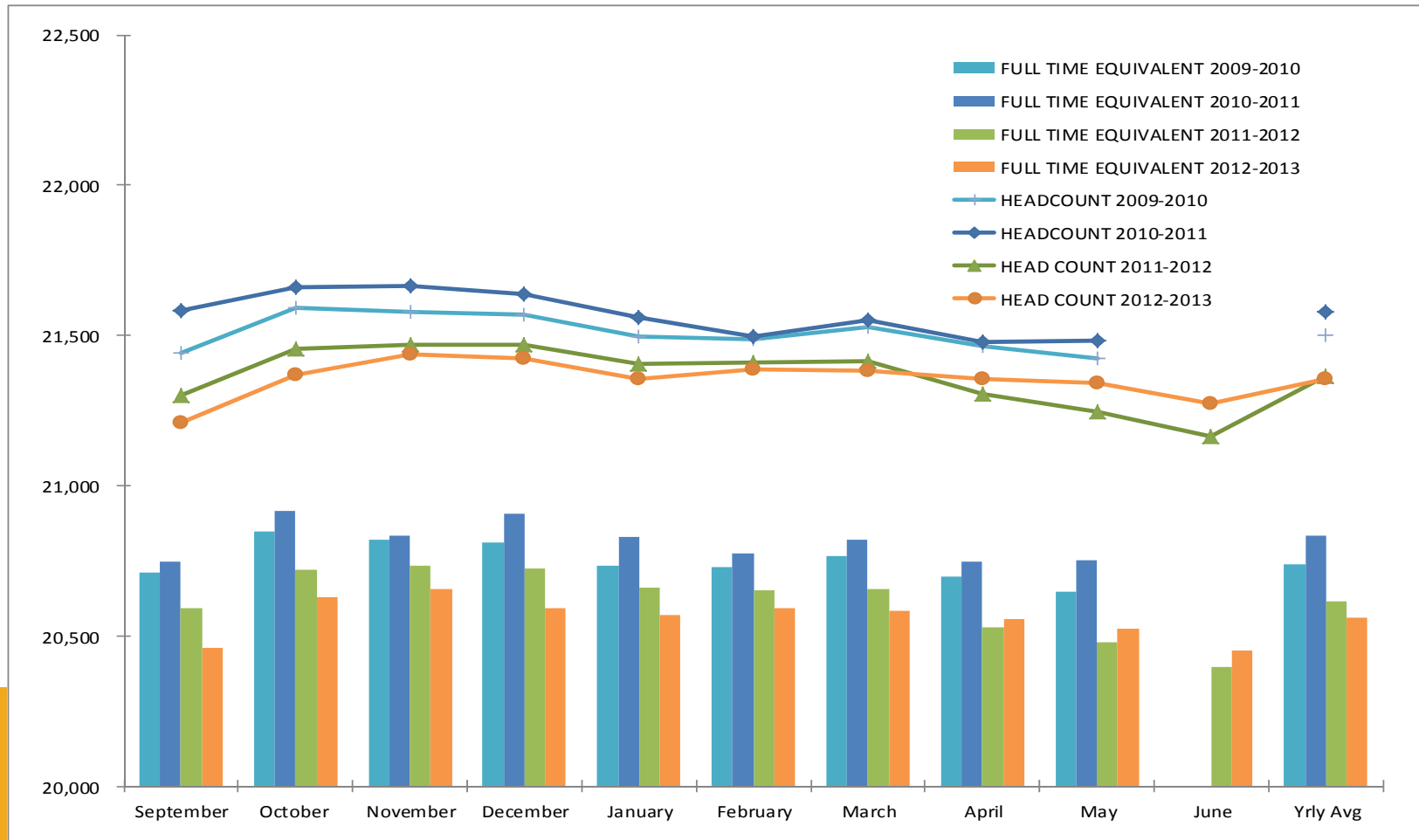
**ASSOCIATED STUDENT BODY FUND
August 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
						---(Excluding Encumbrances)---	
Beginning Fund Balance	\$760,000		\$1,211,716				
Revenue							
General Student Body	1,162,900	(177)	882,358		280,542	75.88%	66.95%
Athletics	1,014,892	234,090	839,083		175,809	82.68%	95.01%
Classes	231,700	(1,716)	88,924		142,776	38.38%	78.71%
Clubs	2,112,032	73,086	914,262		1,197,770	43.29%	52.13%
Private Moneys	190,088	316	70,750		119,338	37.22%	58.05%
Total Revenues	\$4,711,612	\$305,600	\$2,795,377		\$1,916,235	59.33%	66.22%
Expenditures							
General Student Body	886,544	335,216	852,302	0	34,242	96.14%	96.05%
Athletics	1,406,224	(12,984)	946,773	0	459,451	67.33%	75.68%
Classes	213,940	3,809	75,555	0	138,385	35.32%	76.71%
Clubs	2,204,510	(8,813)	927,491	0	1,277,019	42.07%	47.14%
Private Moneys	190,888	316	70,368	0	120,520	36.86%	59.67%
Total Expenditures	\$4,902,106	\$317,544	\$2,872,489	\$0	\$2,029,617	58.60%	65.59%
Net Change in Revenues to Expenditures	(190,494)	(11,944)	(77,112)				
Ending Fund Balance	\$569,506		\$1,134,604				

**PUYALLUP SCHOOL DISTRICT
INCOME STATEMENT**

**PRIVATE PURPOSE TRUST FUND
August 2013**

	Current Month	Year To Date
Beginning Fund Balance		\$726,867
Revenue		
Scholarship Revenue	8,473	45,845
Investment Interest	65	1,136
Total Revenues	\$8,538	\$46,981
Expenditures		
Scholarship Awards	12,094	59,837
Scholarship Award Returns	0	(100)
Total Expenditures	\$12,094	\$59,737
Net Change in Revenues to Expenditures	(3,556)	(12,756)
Ending Fund Balance		\$714,111



STUDENT FTE & HEADCOUNT 2009-2013