



Key Messages

The attached June 30th, 2013 Financial Statements are presented for your information. Key messages about these statements are:

- The fiscal year's final principal and interest payment was made in June out of the Debt Service Fund in the amount of \$11.3 million.
- As expected, General Fund expenditures exceeded revenues in June, markedly decreasing fund balance. Fund balance is expected to decrease as we close out the fiscal year.
- The General Fund, Capital Projects, Associated Student Body, Transportation Vehicle and Private Purpose Trust Funds are operating as expected.

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Date: August 6th, 2013

**PUYALLUP SCHOOL DISTRICT
BALANCE SHEET**

June 2013

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	92,754				20,850	20,546
Cash On Hand	67,646		3,500		2,060	
Cash w/County Treasurer	3,779,413	352	246,766	117,465	214,225	1,044
Minus Outstanding Warrants	(2,977,471)		(49,449)		(78,761)	(100)
Taxes Receivable	22,553,757	22	12	10,899,924		
Due From Other Funds						
Due From Other Govt Units	15,741					
Accounts Receivable	28,921					
Inventory Supplies & Materials	1,136,614					
Inventory Lunchrooms	118,814					
Inventory USDA Commodities	134,684					
Prepaid Expenses						
Investments	31,291,000	356,000	17,136,000	3,914,000	1,077,000	713,000
Total Assets	\$56,241,874	\$356,375	\$17,336,828	\$14,931,389	\$1,235,375	\$734,490
Liabilities						
Accounts Payable	(33,872)		(46)		(9,108)	
Accrued Salaries						
Retainage Payable	45,076		159,872			
Payroll Deductions & Taxes Payable	28,663					
Due to Other Funds						
Deferred Revenue						
Deferred Revenue - Taxes Receivable	22,553,757	22	12	10,899,924		
Total Liabilities	\$22,593,623	\$22	\$159,837	\$10,899,924	(9,108)	\$0
Fund Balance	\$33,648,250	\$356,352	\$17,176,991	\$4,031,465	\$1,244,482	\$734,490
Total Liabilities & Fund Balance	\$56,241,874	\$356,375	\$17,336,828	\$14,931,389	\$1,235,375	\$734,490

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**GENERAL FUND
June 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,845,000			\$25,075,560				
Revenue								
Local Taxes	44,080,805	44,080,805	245,676	44,204,418		(123,613)	100.28%	98.53%
Local Support Non-Tax	3,759,180	3,759,180	243,160	4,049,337		(290,157)	107.72%	96.79%
State, General Purpose	110,567,816	110,567,816	6,401,095	90,334,006		20,233,810	81.70%	80.31%
State, Special Purpose	21,005,532	21,186,819	1,189,179	16,283,663		4,903,156	76.86%	79.70%
Federal, General Purpose	18,700	18,700	0	59,258		(40,558)	316.89%	186.23%
Federal, Special Purpose	11,958,677	9,334,818	814,084	7,787,890		1,546,928	83.43%	79.94%
Revenues From Other Districts	957,000	957,000	7,453	727,344		229,656	76.00%	101.26%
Revenues From Other Entities	7,000	9,900	5,723	38,405		(28,505)	387.92%	143.57%
Other Financing Sources	0	0	0	0		0	0.00%	0.00%
Total Revenues	\$192,354,710	\$189,915,038	\$8,906,370	\$163,484,321		\$26,430,717	86.08%	84.78%
Expenditures								
Regular Instruction	111,070,243	110,820,668	10,189,943	88,904,770	2,499,896	19,416,002	80.22%	80.41%
Special Education Instruction	26,232,895	26,516,465	2,545,804	21,010,612	332,958	5,172,895	79.24%	81.95%
Vocational Education Instruction	9,069,836	9,205,873	708,244	6,511,500	168,214	2,526,159	70.73%	74.45%
Compensatory Education Instruction	6,693,599	6,456,699	568,859	4,480,694	109,742	1,866,263	69.40%	70.36%
Other Instructional Programs	2,989,440	376,336	37,752	333,921	0	42,415	88.73%	70.44%
Community Services	557,368	557,368	51,593	513,361	41,590	2,417	92.10%	98.91%
Support Services	39,665,208	39,641,593	3,547,589	33,156,773	3,097,339	3,387,480	83.64%	83.10%
Total Expenditures	\$196,278,589	\$193,575,002	\$17,649,784	\$154,911,631	\$6,249,740	\$32,413,631	80.03%	80.58%
Net Change in Revenues to Expenditures	(3,923,879)	(3,659,964)	(8,743,415)	8,572,690				
Ending Fund Balance	\$19,921,121			\$33,648,250				

**PUYALLUP SCHOOL DISTRICT
REVENUES AND OTHER FINANCING SOURCES DETAIL**

**GENERAL FUND
JUNE 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	44,080,805	44,080,805	245,676	44,203,152	(122,347)	100.28%	98.52%
1500 Timber Excise Taxes	0	0	0	1,267	(1,267)	0.00%	0.00%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	5,637	40,042	3,959	91.00%	109.76%
2200 Sale of Goods, Supplies and Services	500,000	500,000	42,125	563,520	(63,520)	112.70%	112.68%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	56	390	610	39.01%	39.25%
2289 Other Community Services	80,000	80,000	2,574	77,896	2,104	97.37%	91.92%
2298 School Food Services	2,588,980	2,588,980	127,995	2,226,065	362,915	85.98%	92.08%
2300 Investment Earnings	15,000	15,000	4,177	41,839	(26,839)	278.93%	81.38%
2500 Gifts and Donations	100,000	100,000	6,127	173,952	(73,952)	173.95%	156.47%
2600 Fines and Damages	27,700	27,700	18,606	41,418	(13,718)	149.52%	161.26%
2700 Rentals	252,500	252,500	33,707	450,166	(197,666)	178.28%	90.65%
2800 Insurance Recoveries	0	0	2,156	22,198	(22,198)	0.00%	0.00%
2910 E-Rate	150,000	150,000	0	411,852	(261,852)	274.57%	68.28%
State, General Purpose							
3100 State Apportionment	101,284,669	101,284,669	6,116,054	82,654,201	18,630,468	81.61%	80.16%
3121 Special Ed - General Apportionment	3,209,877	3,209,877	186,014	2,527,131	682,746	78.73%	80.95%
3300 Local Effort Assistance	6,073,270	6,073,270	99,027	5,152,674	920,596	84.84%	82.57%
State, Special Purpose							
4121 Special Education	12,978,705	12,978,705	699,736	10,193,410	2,785,295	78.54%	81.80%
4155 Learning Assistance	1,923,886	2,046,551	115,298	1,537,500	509,051	75.13%	73.61%
4158 Special and Pilot Programs	639,340	731,917	55,237	120,615	611,302	16.48%	6.10%
4165 Transitional Bilingual	616,498	581,274	25,855	490,973	90,301	84.47%	80.95%
4174 Highly Capable	196,118	197,387	6,985	154,763	42,624	78.41%	65.13%
4198 State School Food Services	41,403	41,403	4,805	36,232	5,171	87.51%	55.79%
4199 Transportation - Operations	4,609,582	4,609,582	281,263	3,750,170	859,412	81.36%	86.88%
Federal, General Purpose							
5400 Federal in-Lieu-of Taxes	0	0	0	40,806	(40,806)	0.00%	0.00%
5500 Federal Forests	18,700	18,700	0	18,452	248	98.67%	46.76%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,856,582	4,865,772	338,589	3,060,724	1,805,048	62.90%	73.14%
6138 Secondary Vocational Education	93,068	102,892	497	82,298	20,594	79.99%	83.25%
6151 Disadvantaged	2,336,138	2,004,478	173,330	1,497,981	506,497	74.73%	69.09%
6152 School Improvement, Federal	542,252	495,423	5,176	95,495	399,928	19.28%	69.62%
6164 Limited English Proficiency	140,286	193,578	2,887	138,422	55,156	71.51%	35.98%
6189 Summer Feeding Program	0	0	0	8,254	(8,254)	0.00%	n/a
6198 Federal School Food Services	1,522,600	1,022,600	280,556	2,228,934	(1,206,334)	217.97%	115.70%
6267 Indian Education, JOM	2,642	20,059	0	0	20,059	0.00%	73.28%
6268 Indian Education, USDOE	35,895	43,116	0	43,116	0	100.00%	100.00%
6278 Youth Training JROTC	76,900	76,900	6,494	64,526	12,374	83.91%	83.23%
6300 Federal Grants Through Other Agencies	1,622,314	0	1,611	2,402	(2,402)	0.00%	0.00%
6310 Medicaid Administrative Match	400,000	180,000	0	223,672	(43,672)	124.26%	n/a
6321 SPED Medicaid Reimb, Other Agencies	0	0	4,908	20,675	(20,675)	0.00%	0.00%
6998 USDA Commodities	330,000	330,000	36	321,392	8,608	97.39%	108.41%
Revenues From Other School Districts							
7121 Special Education	957,000	957,000	0	664,589	292,411	69.44%	101.26%
7198 Food Service Revenue	0	0	7,453	62,755	(62,755)	0.00%	n/a
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	525	1,475	26.25%	63.75%
8198 Food Service Revenues	0	0	2,313	26,570	(26,570)	0.00%	n/a
8500 Nonfederal ESD	5,000	7,900	3,410	11,310	(3,410)	143.16%	163.78%
Other Financing Sources							
9300 Sale of Equipment	0	0	0	0	0	0.00%	0.00%
Total Revenues	\$192,354,710	\$189,915,038	\$8,906,370	163,484,321	\$26,430,717	86.08%	84.78%

**PUYALLUP SCHOOL DISTRICT
EXPENDITURES BY STATE PROGRAM DETAIL**

**GENERAL FUND
JUNE 2013**

		--(Excluding Encumbrances)--							
		Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Regular Instruction									
01	Basic Education	110,585,876	110,369,301	10,114,732	88,474,534	2,441,708	19,453,059	80.16%	80.08%
02	Alternative Learning Experience	484,367	451,367	75,211	430,237	58,188	(37,058)	95.32%	267.33%
Special Education Instruction									
21	Special Education, Basic, State	22,515,530	22,515,530	2,183,162	17,708,357	332,958	4,474,216	78.65%	81.71%
24	Special Education, Supp, Federal	3,717,365	4,000,935	362,642	3,302,255	0	698,680	82.54%	92.45%
Vocational Education Instruction									
31	Vocational, Basic, State	8,624,867	8,751,471	667,472	6,100,319	161,995	2,489,156	69.71%	74.43%
34	Vocational, Middle School Grant, State	355,581	355,581	33,347	324,562	232	30,787	91.28%	72.11%
38	Vocational, Federal	89,388	98,821	7,425	86,619	5,988	6,215	87.65%	87.43%
Compensatory Education Instruction									
51	Disadvantaged, Federal	2,243,697	1,934,836	204,647	1,643,403	17,368	274,065	84.94%	78.19%
52	School Improvement, Federal	520,795	475,820	26,794	118,909	32,782	324,129	24.99%	77.67%
55	Learning Assistance, State	1,948,151	1,965,570	185,815	1,459,930	13,956	491,684	74.28%	67.00%
58	Special and Pilot Programs, State	718,400	876,160	29,896	226,866	5,590	643,704	25.89%	15.45%
64	Limited English Proficiency, Federal	137,532	191,180	7,081	140,616	7,365	43,199	73.55%	44.26%
65	Transitional Bilingual, State	1,016,498	898,093	99,054	805,561	0	92,532	89.70%	91.99%
67	Indian Ed., JOM, Federal	13,545	20,059	0	90	0	19,969	0.45%	0.89%
68	Indian Ed., ED, Federal	94,981	94,981	15,572	84,527	330	10,124	88.99%	91.22%
69	Compensatory, Other	0	0	0	791	32,352	(33,144)	0.00%	0.00%
Other Instructional Programs									
74	Highly Capable	196,118	169,141	15,099	140,928	0	28,213	83.32%	94.97%
78	Youth Training Programs, Federal	93,860	93,860	9,833	86,843	0	7,017	92.52%	80.44%
79	Instructional Programs, Other	2,699,462	113,335	12,821	106,151	0	7,184	93.66%	43.97%
Community Services									
89	Other Community Services	557,368	557,368	51,593	513,361	41,590	2,417	92.10%	98.91%
Support Services									
97	District Wide Support	27,024,917	26,882,443	2,192,057	21,483,980	1,350,909	4,047,554	79.92%	80.22%
98	School Food Services	4,726,928	4,845,787	452,241	4,395,929	853,063	(403,205)	90.72%	87.46%
99	Pupil Transportation	7,913,363	7,913,363	903,291	7,276,865	893,367	(256,869)	91.96%	89.61%
Total Expenditures		\$196,278,589	\$193,575,002	\$17,649,784	\$ 154,911,631	\$6,249,740	\$32,413,631	80.03%	80.58%

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**TRANSPORTATION VEHICLE FUND
June 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$964,000		\$956,347				
Revenue							
Local Taxes	0	1	3		(3)	0.00%	0.00%
Local Support Nontax	2,148	39	1,122		1,026	52.24%	733.51%
State Transportation Reimbursement	810,472	0	0		810,472	0.00%	177.06%
Total Revenues	\$812,620	\$40	\$1,125		\$811,498	0.14%	177.21%
Expenditures							
Transportation Equipment	1,776,378	0	601,120	0	1,175,258	33.84%	5.44%
Total Expenditures	\$1,776,378	\$0	\$601,120	\$0	\$1,175,258	33.84%	5.44%
Net Change in Revenues to Expenditures	(963,758)	40	(599,995)				
Ending Fund Balance	\$242		\$356,352				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS - FISCAL YEAR**

**CAPITAL PROJECTS FUND
June 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$13,248,000		\$14,698,381				
Revenue							
Local Support Nontax	723,208	195,023	4,906,533		(4,183,325)	678.44%	194.08%
Total Revenues	\$723,208	\$195,023	\$4,906,533		(\$4,183,325)	678.44%	112.47%
Expenditures							
Sites	0	14,505	346,769	720,373	(1,067,143)	0.00%	49.93%
Buildings	10,956,000	135,568	1,337,046	1,168,406	8,450,548	12.20%	47.64%
Equipment	1,376,000	22,015	306,183	157,005	912,812	22.25%	165.90%
Energy	0	0	438,163	22,120	(460,283)	0.00%	16.86%
Bond Issuance	200,000	0	0	0	200,000	0.00%	n/a
Total Expenditures	\$12,532,000	\$172,088	\$2,428,162	\$2,067,905	\$8,296,217	19.38%	47.28%
Net Change in Revenues to Expenditures	(11,808,792)	22,935	2,478,371				
Ending Fund Balance	\$1,439,208		\$17,176,752				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**DEBT SERVICE FUND
June 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	---(Excluding Encumbrances)--- Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$4,118,000		\$4,381,558				
Revenue							
Local Taxes	19,326,054	116,982	19,518,250		(192,196)	100.99%	100.01%
Investment Earnings	8,946	268	6,394		2,552	71.47%	461.10%
Other Financing Sources	0	0	98,412,509		(98,412,509)	0.00%	45690.33%
Total Revenues	\$19,335,000	\$117,250	\$117,937,153		(\$189,644)	609.97%	561.53%
Expenditures							
Matured Bond Expenditures	10,660,000	6,955,000	10,660,000	0	0	100.00%	100.00%
Interest on Bonds	9,568,289	4,399,901	9,215,586	0	352,703	96.31%	91.40%
Bond Transfer Fees	250,000	0	467,652	0	(217,652)	187.06%	170.25%
Total Expenditures	\$20,478,289	\$11,354,901	\$20,343,238	\$0	\$135,051	99.34%	96.48%
Other Financing Uses		\$0	\$97,944,008		(\$97,944,008)	0.00%	0.00%
Net Change in Revenues to Expenditures	(1,143,289)	(11,237,651)	(350,093)				
Ending Fund Balance	\$2,974,711		\$4,031,465				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

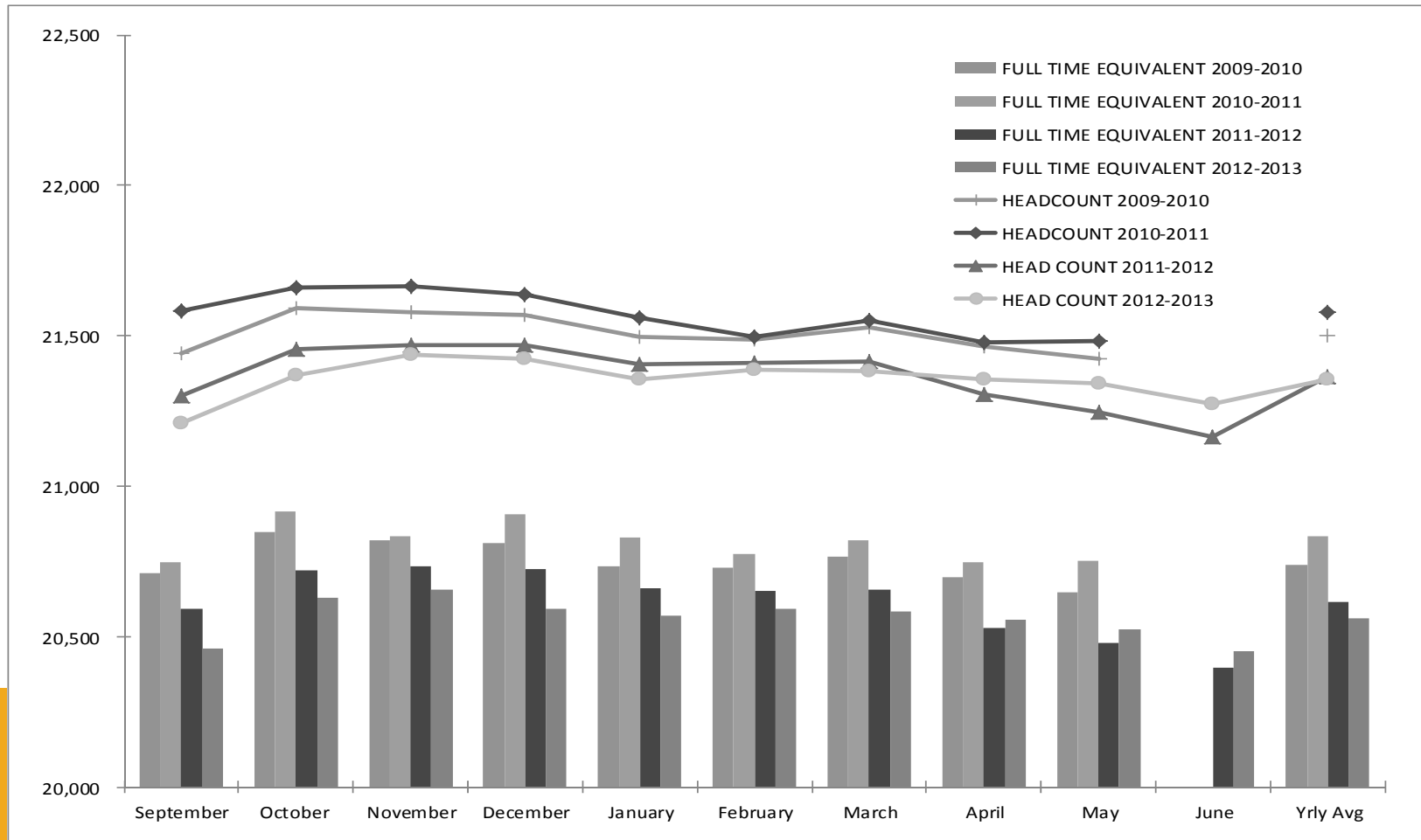
**ASSOCIATED STUDENT BODY FUND
June 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
						---(Excluding Encumbrances)---	
Beginning Fund Balance	\$760,000		\$1,211,716				
Revenue							
General Student Body	1,162,900	38,937	877,350		285,550	75.45%	66.44%
Athletics	1,014,892	33,690	594,792		420,100	58.61%	74.06%
Classes	231,700	26,887	87,440		144,260	37.74%	79.56%
Clubs	2,112,032	87,680	830,702		1,281,330	39.33%	47.50%
Private Moneys	190,088	557	70,434		119,654	37.05%	61.52%
Total Revenues	\$4,711,612	\$187,750	\$2,460,717		\$2,250,895	52.23%	59.62%
Expenditures							
General Student Body	886,544	44,761	497,666	223	388,655	56.14%	63.13%
Athletics	1,406,224	87,817	931,957	0	474,267	66.27%	74.38%
Classes	213,940	13,648	59,177	0	154,763	27.66%	44.95%
Clubs	2,204,510	86,208	870,900	8	1,333,602	39.51%	42.15%
Private Moneys	190,888	2,649	68,251	0	122,637	35.75%	53.96%
Total Expenditures	\$4,902,106	\$235,083	\$2,427,951	\$231	\$2,473,924	49.53%	55.52%
Net Change in Revenues to Expenditures	(190,494)	(47,332)	32,766				
Ending Fund Balance	\$569,506		\$1,244,482				

**PUYALLUP SCHOOL DISTRICT
INCOME STATEMENT**

**PRIVATE PURPOSE TRUST FUND
June 2013**

	Current Month	Year To Date
Beginning Fund Balance		\$726,867
Revenue		
Scholarship Revenue	1,971	20,566
Investment Interest	78	993
Total Revenues	\$2,049	\$21,559
Expenditures		
Scholarship Awards	34	14,036
Scholarship Award Returns	0	(100)
Total Expenditures	\$34	\$13,936
Net Change in Revenues to Expenditures	2,015	7,623
Ending Fund Balance		\$734,490



STUDENT FTE & HEADCOUNT 2009-2013