



Puyallup School District

February 2013 Financial Statements

Key Messages

The attached February 28th, 2013 Financial Statements are presented for your information. Key messages about these statements are:

- The Transportation Vehicle Fund paid for two of the five buses on order. One is a 78 passenger Thomas built bus; the other a 21 passenger Thomas built bus. The final three buses will be paid for in April.
- All funds are operating as expected.

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Date: April 12, 2013

**PUYALLUP SCHOOL DISTRICT
BALANCE SHEET**

February 2013

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	92,674				21,250	20,546
Cash On Hand	218,846				21,185	
Cash w/County Treasurer	4,719,729	(60,250)	415,147	240,339	(20,892)	111
Minus Outstanding Warrants	(4,602,643)		(177,099)		(35,380)	
Taxes Receivable	45,373,524	24	12	21,945,644		
Due From Other Funds						
Due From Other Govt Units	23,003					
Accounts Receivable	27,241					
Inventory Supplies & Materials	1,152,791					
Inventory Lunchrooms	103,082					
Inventory USDA Commodities	171,669					
Prepaid Expenses						
Investments	26,122,000	776,000	17,062,000	4,034,000	1,527,000	703,000
Total Assets	\$73,401,916	\$715,773	\$17,300,060	\$26,219,982	\$1,513,163	\$723,657
Liabilities						
Accounts Payable	(6,001)		(47)		1,577	
Accrued Salaries						
Retainage Payable	24,280		208,533			
Payroll Deductions & Taxes Payable	94,144					
Due to Other Funds						
Deferred Revenue						
Deferred Revenue - Taxes Receivable	45,373,524	24	12	21,945,644		
Total Liabilities	\$45,485,947	\$24	\$208,499	\$21,945,644	\$1,577	\$0
Fund Balance	\$27,915,969	\$715,750	\$17,091,561	\$4,274,339	\$1,511,586	\$723,657
Total Liabilities & Fund Balance	\$73,401,916	\$715,773	\$17,300,060	\$26,219,982	\$1,513,163	\$723,657

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**GENERAL FUND
February 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,845,000			\$25,075,560				
Revenue								
Local Taxes	44,080,805	44,080,805	506,873	21,254,296		22,826,509	48.22%	46.57%
Local Support Non-Tax	3,759,180	3,759,180	720,694	2,685,827		1,073,353	71.45%	60.89%
State, General Purpose	110,567,816	110,567,816	9,585,912	55,538,382		55,029,434	50.23%	49.60%
State, Special Purpose	21,005,532	21,186,819	1,847,809	10,226,216		10,960,603	48.27%	49.84%
Federal, General Purpose	18,700	18,700	0	18,451		249	98.67%	186.18%
Federal, Special Purpose	11,958,677	9,334,818	644,485	4,090,181		5,244,637	43.82%	29.49%
Revenues From Other Districts	957,000	957,000	8,362	359,998		597,003	37.62%	24.99%
Revenues From Other Entities	7,000	9,900	5,083	22,540		(12,640)	227.67%	74.48%
Other Financing Sources	0	0	0	0		0	0.00%	0.00%
Total Revenues	\$192,354,710	\$189,915,038	\$13,319,217	\$94,195,890		\$95,719,148	49.60%	47.86%
Expenditures								
Regular Instruction	111,070,243	110,820,668	8,691,905	52,575,517	2,341,721	55,903,430	47.44%	46.80%
Special Education Instruction	26,232,895	26,516,465	2,077,654	12,203,193	619,289	13,693,983	46.02%	48.31%
Vocational Education Instruction	9,069,836	9,205,873	635,161	3,914,791	131,994	5,159,087	42.52%	45.07%
Compensatory Education Instruction	6,693,599	6,456,699	427,086	2,586,688	45,722	3,824,289	40.06%	40.24%
Other Instructional Programs	2,989,440	376,336	27,597	155,572	0	220,764	41.34%	54.73%
Community Services	557,368	557,368	58,397	307,720	41,876	207,773	55.21%	60.78%
Support Services	39,665,208	39,641,593	3,162,784	19,612,000	4,616,338	15,413,254	49.47%	50.43%
Total Expenditures	\$196,278,589	\$193,575,002	\$15,080,585	\$91,355,481	\$7,796,941	\$94,422,580	47.19%	47.53%
Net Change in Revenues to Expenditures	(3,923,879)	(3,659,964)	(1,761,368)	2,840,409				
Ending Fund Balance	\$19,921,121			\$27,915,969				

**PUYALLUP SCHOOL DISTRICT
REVENUES AND OTHER FINANCING SOURCES DETAIL**

**GENERAL FUND
February 2013**

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	44,080,805	44,080,805	506,873	21,254,296	22,826,509	48.22%	46.57%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	4,895	20,886	23,114	47.47%	55.78%
2200 Sale of Goods, Supplies and Services	500,000	500,000	48,947	319,476	180,524	63.90%	60.50%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	25	975	2.50%	12.10%
2289 Other Community Services	80,000	80,000	665	66,797	13,203	83.50%	74.76%
2298 School Food Services	2,588,980	2,588,980	213,583	1,431,290	1,157,690	55.28%	57.52%
2300 Investment Earnings	15,000	15,000	4,428	24,857	(9,857)	165.71%	45.75%
2500 Gifts and Donations	100,000	100,000	10,922	115,201	(15,201)	115.20%	86.93%
2600 Fines and Damages	27,700	27,700	2,497	12,267	15,433	44.28%	50.41%
2700 Rentals	252,500	252,500	40,806	290,447	(37,947)	115.03%	69.68%
2800 Insurance Recoveries	0	0	0	10,629	(10,629)	0.00%	0.00%
2910 E-Rate	150,000	150,000	393,951	393,951	(243,951)	262.63%	66.34%
State, General Purpose							
3100 State Apportionment	101,284,669	101,284,669	9,303,098	52,276,992	49,007,677	51.61%	50.88%
3121 Special Ed - General Apportionment	3,209,877	3,209,877	282,813	1,597,347	1,612,530	49.76%	50.98%
3300 Local Effort Assistance	6,073,270	6,073,270	0	1,664,043	4,409,227	27.40%	26.19%
State, Special Purpose							
4121 Special Education	12,978,705	12,978,705	1,153,251	6,417,226	6,561,479	49.44%	50.95%
4155 Learning Assistance	1,923,886	2,046,551	173,022	970,584	1,075,967	47.43%	46.47%
4158 Special and Pilot Programs	639,340	731,917	5,350	41,396	690,521	5.66%	1.24%
4165 Transitional Bilingual	616,498	581,274	56,640	315,402	265,872	54.26%	50.78%
4174 Highly Capable	196,118	197,387	18,017	100,858	96,529	51.10%	41.22%
4198 State School Food Services	41,403	41,403	1,836	13,456	27,947	32.50%	18.21%
4199 Transportation - Operations	4,609,582	4,609,582	439,692	2,367,295	2,242,287	51.36%	54.42%
Federal, General Purpose							
5500 Federal Forests	18,700	18,700	0	18,451	249	98.67%	46.76%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,856,582	4,865,772	369,263	1,738,347	3,127,425	35.73%	9.35%
6138 Secondary Vocational Education	93,068	102,892	1,515	60,289	42,603	58.59%	55.26%
6151 Disadvantaged	2,336,138	2,004,478	167,996	814,296	1,190,182	40.62%	33.81%
6152 School Improvement, Federal	542,252	495,423	637	44,744	450,679	9.03%	36.88%
6164 Limited English Proficiency	140,286	193,578	6,224	101,579	91,999	52.47%	12.33%
6189 Summer Feeding Program	0	0	0	8,254	(8,254)	0.00%	n/a
6198 Federal School Food Services	1,522,600	1,022,600	18,435	950,208	72,392	92.92%	60.04%
6267 Indian Education, JOM	2,642	20,059	(6,368)	0	20,059	0.00%	19.51%
6268 Indian Education, USDOE	35,895	43,116	0	29,941	13,175	69.44%	100.00%
6278 Youth Training JROTC	76,900	76,900	12,862	38,550	38,350	50.13%	49.85%
6300 Federal Grants Through Other Agencies	1,622,314	0	0	0	0	0.00%	0.00%
6310 Medicaid Administrative Match	400,000	180,000	0	66,408	113,592	36.89%	n/a
6321 SPED Medicaid Reimb, Other Agencies	0	0	1,029	10,066	(10,066)	0.00%	0.00%
6998 USDA Commodities	330,000	330,000	72,893	227,500	102,500	68.94%	91.35%
Revenues From Other School Districts							
7121 Special Education	957,000	957,000	0	324,682	632,318	33.93%	24.99%
7198 Food Service Revenue	0	0	8,362	35,315	(35,315)	0.00%	n/a
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	525	1,475	26.25%	22.50%
8198 Food Service Revenues	0	0	3,373	15,175	(15,175)	0.00%	n/a
8500 Nonfederal ESD	5,000	7,900	1,710	6,840	1,060	86.58%	87.64%
Other Financing Sources							
9300 Sale of Equipment	0	0	0	0	0	0.00%	0.00%
Total Revenues	\$192,354,710	\$189,915,038	\$13,319,217	\$94,195,890	\$95,719,148	49.60%	47.86%

**PUYALLUP SCHOOL DISTRICT
EXPENDITURES BY STATE PROGRAM DETAIL**

**GENERAL FUND
February 2013**

							--(Excluding Encumbrances)--			
		Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget	
Regular Instruction										
01	Basic Education	110,585,876	110,369,301	8,637,813	52,328,501	2,149,011	55,891,789	47.41%	46.68%	
02	Alternative Learning Experience	484,367	451,367	54,093	247,016	192,710	11,641	54.73%	117.19%	
Special Education Instruction										
21	Special Education, Basic, State	22,515,530	22,515,530	1,792,196	10,248,172	619,289	11,648,069	45.52%	50.14%	
24	Special Education, Supp, Federal	3,717,365	4,000,935	285,459	1,955,021	0	2,045,914	48.86%	44.84%	
Vocational Education Instruction										
31	Vocational, Basic, State	8,624,867	8,751,471	588,420	3,636,997	126,525	4,987,949	41.56%	44.94%	
34	Vocational, Middle School Grant, State	355,581	355,581	34,474	208,849	1,374	145,358	58.73%	41.58%	
38	Vocational, Federal	89,388	98,821	12,267	68,945	4,095	25,781	69.77%	73.30%	
Compensatory Education Instruction										
51	Disadvantaged, Federal	2,243,697	1,934,836	159,755	941,754	17,628	975,455	48.67%	44.05%	
52	School Improvement, Federal	520,795	475,820	6,613	49,924	399	425,497	10.49%	47.63%	
55	Learning Assistance, State	1,948,151	1,965,570	147,855	822,335	14,216	1,129,019	41.84%	38.94%	
58	Special and Pilot Programs, State	718,400	876,160	15,649	131,100	4,120	740,940	14.96%	5.79%	
64	Limited English Proficiency, Federal	137,532	191,180	9,204	113,830	8,630	68,720	59.54%	18.10%	
65	Transitional Bilingual, State	1,016,498	898,093	80,503	482,367	0	415,726	53.71%	53.84%	
67	Indian Ed., JOM, Federal	13,545	20,059	0	60	0	19,999	0.30%	0.89%	
68	Indian Ed., ED, Federal	94,981	94,981	7,505	45,319	730	48,932	47.71%	51.47%	
Other Instructional Programs										
74	Highly Capable	196,118	169,141	8,009	44,862	0	124,279	26.52%	90.84%	
78	Youth Training Programs, Federal	93,860	93,860	8,698	50,896	0	42,964	54.23%	48.84%	
79	Instructional Programs, Other	2,699,462	113,335	10,890	59,814	0	53,521	52.78%	25.10%	
Community Services										
89	Other Community Services	557,368	557,368	58,397	307,720	41,876	207,773	55.21%	60.78%	
Support Services										
97	District Wide Support	27,024,917	26,882,443	2,021,025	12,788,892	1,798,514	12,295,037	47.57%	50.17%	
98	School Food Services	4,726,928	4,845,787	408,705	2,638,894	1,366,153	840,740	54.46%	51.29%	
99	Pupil Transportation	7,913,363	7,913,363	733,054	4,184,214	1,451,671	2,277,478	52.88%	50.73%	
Total Expenditures		\$196,278,589	\$193,575,002	\$15,080,585	\$91,355,481	\$7,796,941	\$94,422,580	47.19%	47.53%	

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**TRANSPORTATION VEHICLE FUND
February 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$964,000		\$956,347				
Revenue							
Local Taxes	0	0	1		(1)	0.00%	0.00%
Local Support Nontax	2,148	128	836		1,312	38.91%	388.46%
State Transportation Reimbursement	810,472	0	0		810,472	0.00%	177.06%
Total Revenues	\$812,620	\$128	\$837		\$811,784	0.10%	177.11%
Expenditures							
Transportation Equipment	1,776,378	180,618	241,435	359,405	1,175,539	13.59%	1.93%
Total Expenditures	\$1,776,378	\$180,618	\$241,435	\$359,405	\$1,175,539	13.59%	1.93%
Net Change in Revenues to Expenditures	(963,758)	(180,490)	(240,598)				
Ending Fund Balance	\$242		\$715,750				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS - FISCAL YEAR**

**CAPITAL PROJECTS FUND
February 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$13,248,000		\$14,698,381				
Revenue							
Local Support Nontax	723,208	1,113,474	4,161,713		(3,438,505)	575.45%	78.80%
Total Revenues	\$723,208	\$1,113,474	\$4,161,713		(\$3,438,505)	575.45%	45.67%
Expenditures							
Sites	0	65,626	311,751	167,511	(479,262)	0.00%	39.22%
Buildings	10,956,000	151,853	874,955	949,787	9,131,259	7.99%	36.45%
Equipment	1,376,000	26,218	182,600	217,444	975,957	13.27%	67.64%
Energy	0	0	399,228	42,657	(441,885)	0.00%	14.58%
Bond Issuance	200,000	0	0	0	200,000	0.00%	n/a
Total Expenditures	\$12,532,000	\$243,698	\$1,768,533	\$1,377,398	\$9,627,953	14.11%	34.21%
Net Change in Revenues to Expenditures	(11,808,792)	869,776	2,393,180				
Ending Fund Balance	\$1,439,208		\$17,091,561				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**DEBT SERVICE FUND
February 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	---(Excluding Encumbrances)--- Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$4,118,000		\$4,381,558				
Revenue							
Local Taxes	19,326,054	240,442	8,410,267		10,915,787	43.52%	53.23%
Investment Earnings	8,946	601	4,093		4,853	45.75%	256.53%
Other Financing Sources	0	0	98,412,509		(98,412,509)	0.00%	45690.33%
Total Revenues	\$19,335,000	\$241,043	\$106,826,869		\$10,920,640	552.51%	515.21%
Expenditures							
Matured Bond Expenditures	10,660,000	0	3,705,000	0	6,955,000	34.76%	31.66%
Interest on Bonds	9,568,289	0	4,815,685	0	4,752,604	50.33%	50.41%
Bond Transfer Fees	250,000	0	469,396	0	(219,396)	187.76%	170.15%
Total Expenditures	\$20,478,289	\$0	\$8,990,081	\$0	\$11,488,208	43.90%	42.78%
Other Financing Uses		\$97,944,008	\$97,944,008		(97,944,008)	0.00%	0.00%
Net Change in Revenues to Expenditures	(1,143,289)	241,043	(107,220)				
Ending Fund Balance	\$2,974,711		\$4,274,339				

**PUYALLUP SCHOOL DISTRICT
BUDGET STATUS**

**ASSOCIATED STUDENT BODY FUND
February 2013**

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	---(Excluding Encumbrances)--- Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$760,000		\$1,211,716				
Revenue							
General Student Body	1,162,900	42,663	637,775		525,125	54.84%	45.30%
Athletics	1,014,892	62,042	432,025		582,867	42.57%	48.96%
Classes	231,700	1,977	16,360		215,340	7.06%	12.78%
Clubs	2,112,032	83,819	544,533		1,567,499	25.78%	34.48%
Private Moneys	190,088	2,572	26,493		163,595	13.94%	8.55%
Total Revenues	\$4,711,612	\$193,072	\$1,657,185		\$3,054,427	35.17%	39.14%
Expenditures							
General Student Body	886,544	31,049	284,508	1,719	600,317	32.09%	25.63%
Athletics	1,406,224	41,566	568,451	0	837,773	40.42%	53.17%
Classes	213,940	210	11,526	0	202,414	5.39%	15.96%
Clubs	2,204,510	37,000	469,383	0	1,735,127	21.29%	26.65%
Private Moneys	190,888	13,805	23,447	0	167,441	12.28%	5.78%
Total Expenditures	\$4,902,106	\$123,630	\$1,357,315	\$1,719	\$3,543,072	27.69%	32.90%
Net Change in Revenues to Expenditures	(190,494)	69,443	299,869				
Ending Fund Balance	\$569,506		\$1,511,586				

**PUYALLUP SCHOOL DISTRICT
INCOME STATEMENT**

**PRIVATE PURPOSE TRUST FUND
February 2012**

	Current Month	Year To Date
Beginning Fund Balance		\$726,867
Revenue		
Scholarship Revenue	65	5,800
Investment Interest	106	625
Total Revenues	\$171	\$6,425
Expenditures		
Scholarship Awards	0	9,735
Scholarship Award Returns	0	(100)
Total Expenditures	\$0	\$9,635
Net Change in Revenues to Expenditures	171	(3,210)
Ending Fund Balance		\$723,657



Student FTE & Headcount 2009-2013

