



Key Messages

The attached September 2013 Financial Statements are presented for your information. Key messages about these statements are:

- Based on actual September enrollment, average annual enrollment is projected to be higher than budgeted enrollment by 44 FTE. The budget reflected an estimated enrollment of 20,499.44 including Chief Leschi, POA and Running Start. A revenue adjustment (increase) to basic education from the Office of Superintendent of Public Instruction will be made in January 2014 of approximately \$245 K.
- The Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

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Date: November 8, 2013



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

BALANCE SHEET

SEPTEMBER 30, 2013

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	89,774				20,850	12,790
Cash On Hand	134,021				16,508	
Cash w/County Treasurer	7,202,931	2,370	611,270	991,295	116,458	1,403
Minus Outstanding Warrants	(5,258,148)	(2,090)	(515,024)		(79,125)	(595)
Taxes Receivable	20,146,579	22	12	9,736,279		
Due From Other Funds	3,872					
Due From Other Govt Units	182,948					
Accounts Receivable	44,215					
Inventory Supplies & Materials	469,793					
Inventory Lunchrooms	135,423					
Inventory USDA Commodities	145,510					
Investments	25,177,000	1,080,000	15,440,000	4,183,000	1,496,000	696,000
Total Assets	\$ 48,473,919	\$1,080,302	\$ 15,536,257	\$14,910,574	\$1,570,691	\$709,598
Liabilities						
Accounts Payable	404,844		202,646		1,870	
Accrued Salaries	54,048		2,603		145	
Retainage Payable	89,946		281,093			
Payroll Deductions & Taxes Payable	16,281					
Due to Other Funds					3,872	
Deferred Revenue						
Deferred Revenue - Taxes Receivable	20,146,579	22	12	9,736,279		
Total Liabilities	20,711,698	\$22	486,354	\$9,736,279	\$5,886	\$0
Fund Balance	\$ 27,762,221	\$ 1,080,280	\$ 15,049,903	\$ 5,174,295	\$ 1,564,804	\$ 709,598
Total Liabilities & Fund Balance	\$ 48,473,919	\$ 1,080,302	\$ 15,536,257	\$ 14,910,574	\$ 1,570,691	\$ 709,598



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

BUDGET STATUS
GENERAL FUND

SEPTEMBER 30, 2013

	Adopted Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Adopted Budget	Percent Of Adopted Budget	Prior Year Percent Of Adopted Budget
Beginning Fund Balance	\$25,177,484		\$27,577,052				
							---(Excluding Encumbrances)---
Revenue							
Local Taxes	44,407,828	2,046,784	2,046,784		42,361,044	4.61%	1.81%
Local Support Non-Tax	3,895,000	447,291	447,291		3,447,709	11.48%	12.00%
State, General Purpose	119,699,684	10,225,671	10,225,671		109,474,013	8.54%	8.53%
State, Special Purpose	24,751,445	1,979,424	1,979,424		22,772,021	8.00%	8.72%
Federal, General Purpose	18,452	0	0		18,452	0.00%	0.00%
Federal, Special Purpose	11,716,221	70,258	70,258		11,645,963	0.60%	0.36%
Revenues From Other Districts	1,065,000	0	0		1,065,000	0.00%	0.00%
Revenues From Other Entities	34,500	0	0		34,500	0.00%	0.00%
Other Financing Sources	1,900	0	0		1,900	0.00%	0.00%
Total Revenues	\$205,590,030	\$14,769,428	\$14,769,428		\$190,820,602	7.18%	6.53%
Expenditures							
Regular Instruction	110,843,801	8,337,399	8,337,399	4,823,818	97,682,584	7.52%	7.18%
Special Education Instruction	27,126,843	1,933,519	1,933,519	475,965	24,717,359	7.13%	7.15%
Vocational Education Instruction	8,662,083	627,123	627,123	84,905	7,950,055	7.24%	7.48%
Compensatory Education Instruction	7,236,791	478,605	478,605	41,683	6,716,503	6.61%	5.49%
Other Instructional Programs	9,362,477	38,837	38,837	0	9,323,640	0.41%	0.57%
Community Services	565,787	31,660	31,660	62,833	471,294	5.60%	5.76%
Support Services	41,999,405	3,137,115	3,137,115	4,943,816	33,918,474	7.47%	6.35%
Total Expenditures	\$205,797,187	\$14,584,260	\$14,584,260	\$10,433,020	\$180,779,907	7.09%	6.86%
Net Change in Revenues to Expenditures			185,168				
	(207,157)						
Ending Fund Balance	\$24,970,327		\$27,762,221				

**REVENUES AND OTHER FINANCING SOURCES
GENERAL FUND**
SEPTEMBER 30, 2013

	Adopted Budget	Current Month	Year to Date	(Over)/Under Adopted Budget	Percent Of Adopted Budget	Prior Year Percent Of Adopted Budget
Local Taxes						
1100 Local Property Taxes	44,407,828	2,046,784	2,046,784	42,361,044	4.61%	1.81%
Local Support Nontax						
2100 Tuition and Fees, Unassigned	44,000	1,857	1,857	42,143	4.22%	8.73%
2200 Sale of Goods, Supplies and Services	500,000	74,397	74,397	425,603	14.88%	17.97%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	0	0	1,000	0.00%	0.00%
2289 Other Community Services	80,000	23,462	23,462	56,539	29.33%	31.44%
2298 School Food Services	2,300,000	262,502	262,502	2,037,498	11.41%	10.87%
2300 Investment Earnings	30,000	2,531	2,531	27,469	8.44%	20.27%
2500 Gifts and Donations	170,000	5,674	5,674	164,326	3.34%	4.32%
2600 Fines and Damages	30,000	4,092	4,092	25,908	13.64%	6.24%
2700 Rentals	440,000	72,777	72,777	367,223	16.54%	16.52%
2800 Insurance Recoveries	25,000	0	0	25,000	0.00%	0.00%
2910 E-Rate	275,000	0	0	275,000	0.00%	0.00%
State, General Purpose						
3100 State Apportionment	110,143,070	9,912,143	9,912,143	100,230,927	9.00%	9.02%
3121 Special Ed - General Apportionment	3,478,889	313,528	313,528	3,165,361	9.01%	9.00%
3300 Local Effort Assistance	6,077,725	0	0	6,077,725	0.00%	0.00%
State, Special Purpose						
4121 Special Education	13,005,703	1,172,330	1,172,330	11,833,373	9.01%	9.00%
4122 Special Ed - Infants and Toddlers	957,542	86,297	86,297	871,245	9.01%	n/a
4155 Learning Assistance	3,312,136	296,103	296,103	3,016,033	8.94%	8.96%
4158 Special and Pilot Programs	710,950	2,800	2,800	708,150	0.39%	0.00%
4165 Transitional Bilingual	652,576	0	0	652,576	0.00%	9.00%
4174 Highly Capable	205,985	0	0	205,985	0.00%	9.00%
4198 State School Food Services	426,544	0	0	426,544	0.00%	0.00%
4199 Transportation - Operations	5,480,009	421,894	421,894	5,058,115	0.00%	0.00%
Federal, General Purpose						
5500 Federal Forests	18,452	0	0	18,452	0.00%	0.00%
Federal, Special Purpose						
6124 Special Education, Supplemental	4,370,924	0	0	4,370,924	0.00%	0.00%
6138 Secondary Vocational Education	93,000	0	0	93,000	0.00%	0.00%
6151 Disadvantaged	1,901,624	0	0	1,901,624	0.00%	0.00%
6152 School Improvement, Federal	488,027	0	0	488,027	0.00%	0.00%
6164 Limited English Proficiency	119,507	0	0	119,507	0.00%	0.00%
6198 Federal School Food Services	1,452,745	0	0	1,452,745	0.00%	0.00%
6267 Indian Education, JOM	20,000	4,758	4,758	15,242	23.79%	0.00%
6268 Indian Education, USDOE	43,494	0	0	43,494	0.00%	0.00%
6278 Youth Training JROTC	76,900	6,239	6,239	70,661	8.11%	8.35%
6300 Federal Grants Through Other Agencies	2,500,000	0	0	2,500,000	0.00%	0.00%
6310 Medicaid Administrative Match	300,000	0	0	300,000	0.00%	0.00%
6321 SPED Medicaid Reimb, Other Agencies	20,000	6,483	6,483	13,517	0.00%	0.00%
6998 USDA Commodities	330,000	52,778	52,778	277,222	15.99%	6.50%
Revenues From Other School Districts						
7121 Special Education	1,000,000	0	0	1,000,000	0.00%	0.00%
7198 School Food Services	65,000	0	0	65,000	0.00%	n/a
Revenues from Other Entities						
8100 Governmental Entities	2,000	0	0	2,000	0.00%	0.00%
8198 School Food Services	25,000	0	0	25,000	0.00%	n/a
8500 Nonfederal ESD	7,500	0	0	7,500	0.00%	0.00%
Other Financing Sources						
9300 Sale of Equipment	1,900	0	0	1,900	0.00%	0.00%
Total Revenues	\$205,590,030	\$14,769,428	\$14,769,428	\$190,820,602	7.18%	6.53%



EXPENDITURES BY STATE PROGRAM
GENERAL FUND

SEPTEMBER 30, 2013

	Adopted Budget	Current Month	Year to Date	Encumbrances Excluding Payroll	(Over)/Under Adopted Budget	Percent Of Adopted Budget	Prior Year Percent Of Adopted Budget
---(Excluding Encumbrances)---							
Regular Instruction							
01 Basic Education	110,391,205	8,318,239	8,318,239	4,464,213	97,608,753	7.54%	7.19%
02 Alternative Learning Experience	452,596	19,160	19,160	359,605	73,831	4.23%	3.03%
Special Education Instruction							
21 Special Education, Basic, State	22,917,556	1,692,945	1,692,945	475,965	20,748,646	7.39%	6.89%
24 Special Education, Supp, Federal	4,209,287	240,575	240,575	0	3,968,712	5.72%	8.76%
Vocational Education Instruction							
31 Vocational, Basic, State	8,138,438	582,053	582,053	84,904	7,471,481	7.15%	7.43%
34 Vocational, Middle School Grant, State	430,645	29,113	29,113	0	401,532	0.00%	0.00%
38 Vocational, Federal	93,000	15,958	15,958	1	77,041	17.16%	2.24%
Compensatory Education Instruction							
51 Disadvantaged, Federal	1,867,334	139,681	139,681	12,850	1,714,803	7.48%	6.31%
52 School Improvement, Federal	469,980	0	0	0	469,980	0.00%	0.00%
55 Learning Assistance, State	3,189,653	156,124	156,124	28,833	3,004,696	4.89%	6.28%
58 Special and Pilot Programs, State	329,202	93,804	93,804	0	235,398	28.49%	2.14%
64 Limited English Proficiency, Federal	115,088	(3,136)	(3,136)	0	118,224	-2.72%	1.80%
65 Transitional Bilingual, State	1,102,576	84,528	84,528	0	1,018,048	7.67%	7.77%
67 Indian Ed., JOM, Federal	19,260	0	0	0	19,260	0.00%	0.22%
68 Indian Ed., ED, Federal	143,698	7,604	7,604	0	136,094	5.29%	7.47%
Other Instructional Programs							
74 Highly Capable	205,458	14,468	14,468	0	190,990	7.04%	0.00%
78 Youth Training Programs, Federal	80,252	14,442	14,442	0	65,810	18.00%	8.11%
79 Instructional Programs, Other	9,076,767	9,927	9,927	0	9,066,840	0.11%	0.35%
Community Services							
89 Other Community Services	565,787	31,660	31,660	62,833	471,294	5.60%	5.76%
Support Services							
97 District Wide Support	27,770,078	2,207,276	2,207,276	1,318,661	24,244,140	7.95%	5.46%
98 School Food Services	4,889,046	432,031	432,031	1,576,878	2,880,138	8.84%	9.99%
99 Pupil Transportation	9,340,281	497,808	497,808	2,048,277	6,794,196	5.33%	7.21%
Total Expenditures	\$205,797,187	\$14,584,260	\$14,584,260	\$10,433,020	\$180,779,907	7.09%	6.86%



BUDGET STATUS
 TRANSPORTATION VEHICLE FUND

SEPTEMBER 30, 2013

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$1,102,153		\$1,082,263				
							---(Excluding Encumbrances)---
Revenue							
Local Property Tax	0	0	0		(0)	0.00%	0.00%
Local Support Nontax	1,355	106	106		1,249	7.84%	5.85%
State Transportation Reimbursement	745,840	0	0		745,840	0.00%	0.00%
Total Revenues	\$747,195	\$106	\$106		\$747,089	0.01%	0.02%
Expenditures							
Transportation Equipment	1,849,348	2,090	2,090		1,847,258	0.11%	0.00%
Total Expenditures	\$1,849,348	\$2,090	\$2,090	\$0	\$1,847,258	0.11%	0.00%
Net Change in Revenues to Expenditures	(1,102,153)	(1,984)	(1,984)				
Ending Fund Balance	\$0		\$1,080,280				



BUDGET STATUS
CAPITAL PROJECTS FUND

SEPTEMBER 30, 2013

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$15,019,407		\$15,143,775				
							---(Excluding Encumbrances)---
Revenue							
Local Support Nontax	1,723,576	83,722	83,722		1,639,854	4.86%	26.94%
Total Revenues	\$1,723,576	\$83,722	\$83,722		\$1,639,854	4.86%	26.94%
Expenditures							
Sites	0	19,846	19,846	736,572	(756,418)	0.00%	0.00%
Buildings	9,153,230	154,576	154,576	1,362,160	7,636,494	1.69%	0.64%
Equipment	696,770	3,173	3,173	157,374	536,223	0.46%	0.00%
Energy	0	0	0	22,120	(22,120)	0.00%	0.00%
Bond Issuance	200,000	0	0	0	200,000	0.00%	0.00%
Total Expenditures	\$10,050,000	\$177,595	\$177,595	\$2,278,227	\$7,416,299	1.77%	0.52%
Net Change in Revenues to Expenditures	(8,326,424)	(93,873)	(93,873)				
Ending Fund Balance	\$6,692,983		\$15,049,903				



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

BUDGET STATUS
DEBT SERVICE FUND

SEPTEMBER 30, 2013

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
---(Excluding Encumbrances)---							
Beginning Fund Balance	\$3,917,000		\$4,182,612				
Revenue							
Local Taxes	20,548,161	991,276	991,276		19,556,885	4.82%	1.70%
Investment Earnings	10,314	407	407		9,907	3.94%	6.39%
Total Revenues	\$20,558,475	\$991,683	\$991,683		\$19,566,792	4.82%	1.70%
Expenditures							
Matured Bond Expenditures	12,040,000	0	0		12,040,000	0.00%	0.00%
Interest on Bonds	8,563,509	0	0		8,563,509	0.00%	0.00%
Bond Transfer Fees	250,000	0	0		250,000	0.00%	0.00%
Total Expenditures	\$20,853,509	\$0	\$0	\$0	\$20,853,509	0.00%	0.00%
Net Change in Revenues to Expenditures	(295,034)	991,683	991,683				
Ending Fund Balance	\$3,621,966		\$5,174,295				



BUDGET STATUS
ASSOCIATED STUDENT BODY FUND

SEPTEMBER 30, 2013

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$1,239,000		\$1,134,604				
							---(Excluding Encumbrances)---
Revenue							
General Student Body	1,244,123	385,189	385,189		858,934	30.96%	28.40%
Athletics	914,781	169,623	169,623		745,158	18.54%	17.74%
Classes	232,425	2,479	2,479		229,946	1.07%	3.63%
Clubs	1,983,359	196,182	196,182		1,787,177	9.89%	9.78%
Private Moneys	183,758	19	19		183,739	0.01%	0.02%
Total Revenues	\$4,558,446	\$753,491	\$753,491		\$3,804,955	16.53%	15.39%
Expenditures							
General Student Body	1,036,523	34,706	34,706	0	1,001,817	3.35%	2.40%
Athletics	1,371,010	143,740	143,740	0	1,227,270	10.48%	8.97%
Classes	245,706	5,136	5,136	0	240,570	2.09%	0.95%
Clubs	2,066,511	139,709	139,709	0	1,926,802	6.76%	5.16%
Private Moneys	171,058	0	0	0	171,058	0.00%	0.00%
Total Expenditures	\$4,890,808	\$323,292	\$323,292	\$0	\$4,567,516	6.61%	5.37%
Net Change in Revenues to Expenditures	(332,362)	430,200	430,200				
Ending Fund Balance	\$906,638		\$1,564,804				

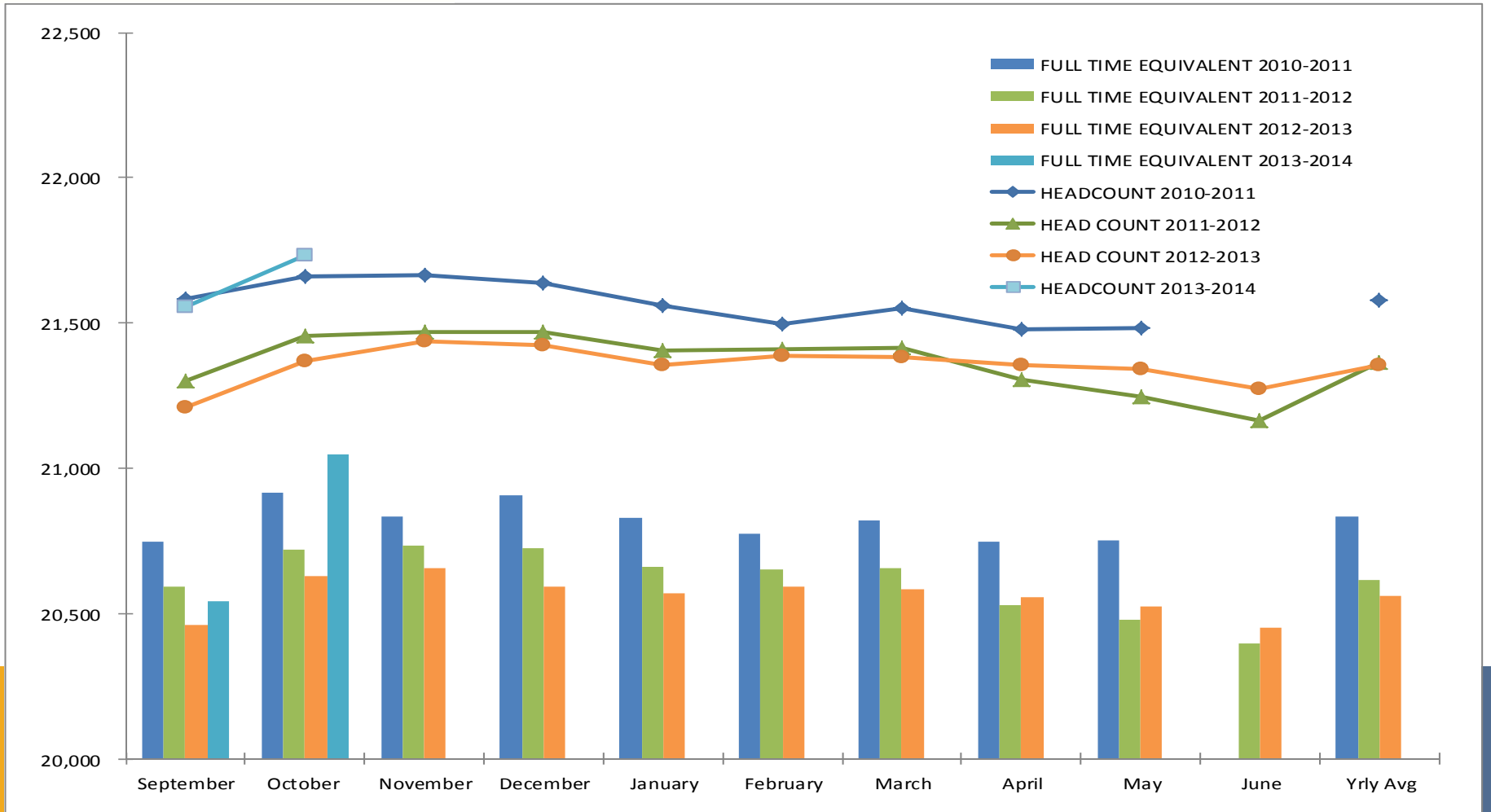


PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

INCOME STATEMENT
PRIVATE PURPOSE TRUST FUND

SEPTEMBER 30, 2013

	Current Month	Year To Date
Beginning Fund Balance		\$714,111
Revenue		
Scholarship Revenue	0	0
Investment Interest	68	68
Total Revenues	\$68	\$68
Expenditures		
Scholarship Awards	5,001	5,001
Scholarship Award Returns	(420)	(420)
Total Expenditures	\$4,581	\$4,581
Net Change in Revenues to Expenditures	(4,513)	(4,513)
Ending Fund Balance		\$709,598



STUDENT FTE & HEADCOUNT 2010-2014