



### Key Messages

The attached March 2015 Financial Statements are presented for your information. Key messages about these statements are:

- We are in the beginning phase of the Spring Property tax collections. Approximately \$1.7 million and \$700 thousand were received in March for the General and Debt Service funds respectively.
- The Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

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Date: May 5th 2015



**PUYALLUP SCHOOL DISTRICT**  
*A Tradition of Excellence*

**BALANCE SHEET**

March 31, 2015

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
<b>Assets</b>						
Imprest Cash	89,314				20,200	11,434
Cash On Hand	90,228		19,385		12,967	
Cash w/County Treasurer	6,799,961	120	794,466	723,755	99,771	389
Minus Outstanding Warrants	(5,148,502)		(100,178)		(84,107)	
Taxes Receivable	47,776,748	12	6,699,075	19,590,041		
Due From Other Funds						
Due From Other Govt Units	357,529					
Accounts Receivable	38,403					
Inventory Supplies & Materials	330,672					
Inventory Lunchrooms	126,183					
Inventory USDA Commodities	178,577					
Investments	28,810,295	443,000	7,690,000	7,560,000	1,118,000	691,000
<b>Total Assets</b>	<b>\$ 79,449,408</b>	<b>\$443,132</b>	<b>\$ 15,102,749</b>	<b>\$27,873,796</b>	<b>\$1,166,832</b>	<b>\$702,823</b>
<b>Liabilities</b>						
Accounts Payable	(13,137)		513		(5,657)	
Accrued Salaries						
Retainage Payable	88,763		166,473			
Payroll Deductions & Taxes Payable	34,352					
Due to Other Gov Entities	153					
Due to Other Funds						
Deferred Revenue						
Deferred Revenue - Taxes Receivable	47,776,748	12	6,699,075	19,590,041		
<b>Total Liabilities</b>	<b>47,886,877</b>	<b>\$12</b>	<b>6,866,061</b>	<b>\$19,590,041</b>	<b>(\$5,657)</b>	<b>\$0</b>
<b>Fund Balance</b>	<b>\$ 31,562,531</b>	<b>\$ 443,120</b>	<b>\$ 8,236,688</b>	<b>\$ 8,283,755</b>	<b>\$ 1,172,489</b>	<b>\$ 702,823</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 79,449,408</b>	<b>\$ 443,132</b>	<b>\$ 15,102,749</b>	<b>\$ 27,873,796</b>	<b>\$ 1,166,832</b>	<b>\$ 702,823</b>



BUDGET STATUS  
GENERAL FUND

March 31, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
<b>Beginning Fund Balance</b>	\$23,735,000	\$26,536,966		\$26,536,966				
								---(Excluding Encumbrances)---
<b>Revenue</b>								
Local Taxes	46,694,066	46,858,280	1,758,397	23,182,053		23,676,227	49.47%	53.29%
Local Support Non-Tax	3,759,000	3,759,000	453,356	3,067,111		691,889	81.59%	78.28%
State, General Purpose	127,753,987	129,404,909	10,944,965	74,834,997		54,569,912	57.83%	57.85%
State, Special Purpose	26,304,434	26,398,454	2,312,299	15,441,996		10,956,458	58.50%	57.15%
Federal, General Purpose	17,700	17,700	0	45,188		(27,488)	255.30%	71.51%
Federal, Special Purpose	12,560,821	10,651,665	593,310	3,958,039		6,693,626	37.16%	35.13%
Revenues From Other Districts	1,000,000	1,000,000	337,196	659,374		340,626	65.94%	57.58%
Revenues From Other Entities	27,000	27,000	4,068	68,112		(41,112)	252.27%	46.93%
Other Financing Sources	2,000	2,000	0	1,182		818	59.10%	915.14%
<b>Total Revenues</b>	\$218,119,008	\$218,119,008	\$16,403,590	\$121,258,053		\$96,860,955	55.59%	55.90%
<b>Expenditures</b>								
Regular Instruction	122,695,775	123,998,225	9,883,870	66,669,368	2,139,756	55,189,101	53.77%	55.29%
Special Education Instruction	28,587,952	28,587,954	2,259,110	15,319,643	667,468	12,600,843	53.59%	54.12%
Vocational Education Instruction	8,848,489	9,121,176	700,581	4,581,607	418,456	4,121,113	50.23%	51.91%
Compensatory Education Instruction	9,241,180	9,355,763	627,423	4,211,147	221,952	4,922,663	45.01%	46.18%
Other Instructional Programs	2,893,539	1,079,013	36,372	236,351	256	842,406	21.90%	7.41%
Community Services	518,485	518,485	68,131	449,513	54,655	14,317	86.70%	70.51%
Support Services	44,035,633	44,160,437	3,412,205	24,764,857	3,826,027	15,569,553	56.08%	56.42%
<b>Total Expenditures</b>	\$216,821,053	\$216,821,053	\$16,987,693	\$116,232,487	\$7,328,570	\$93,259,996	53.61%	54.08%
<b>Net Change in Revenues to Expenditures</b>	1,297,955	1,297,955	(584,102)	5,025,566				
<b>Ending Fund Balance</b>	\$25,032,955	\$27,834,921		\$31,562,531				

**REVENUES AND OTHER FINANCING SOURCES  
GENERAL FUND**

March 31, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
<b>Local Taxes</b>							
1100 Local Property Taxes	46,694,066	46,858,280	1,758,397	23,180,805	23,677,475	49.47%	53.29%
1500 Timber Excise Tax	0	0	0	1,248	(1,248)	0.00%	n/a
<b>Local Support Nontax</b>							
2100 Tuition and Fees, Unassigned	44,000	44,000	5,497	30,047	13,953	68.29%	75.86%
2200 Sale of Goods, Supplies and Services	500,000	500,000	74,315	375,919	124,081	75.18%	62.73%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	0	1,000	0.00%	1.55%
2289 Other Community Services	80,000	80,000	300	64,578	15,422	80.72%	75.88%
2298 School Food Services	2,100,000	2,100,000	246,528	1,655,883	444,117	78.85%	66.87%
2300 Investment Earnings	30,000	30,000	3,421	17,897	12,103	59.66%	69.46%
2500 Gifts and Donations	200,000	200,000	42,165	185,828	14,172	92.91%	65.08%
2600 Fines and Damages	50,000	50,000	3,375	18,970	31,030	37.94%	61.04%
2700 Rentals	529,000	529,000	74,125	430,815	98,185	81.44%	85.98%
2800 Insurance Recoveries	25,000	25,000	3,629	4,629	20,371	18.52%	1203.16%
2910 E-Rate	200,000	200,000	0	282,545	(82,545)	141.27%	99.78%
<b>State, General Purpose</b>							
3100 State Apportionment	117,141,684	118,547,322	10,615,434	70,896,636	47,650,686	59.80%	59.44%
3121 Special Ed - General Apportionment	3,662,032	3,662,032	0	1,858,342	1,803,690	50.75%	59.52%
3300 Local Effort Assistance	6,950,271	7,195,555	329,531	2,080,019	5,115,536	28.91%	28.46%
<b>State, Special Purpose</b>							
4121 Special Education	14,066,451	14,066,451	1,256,487	8,253,518	5,812,933	58.68%	60.95%
4122 Special Ed - Infants and Toddlers	672,609	672,609	57,139	478,797	193,812	71.19%	39.63%
4155 Learning Assistance	3,504,325	3,504,325	307,606	2,060,934	1,443,391	58.81%	58.93%
4158 Special and Pilot Programs	731,989	826,009	5,700	110,207	715,802	13.34%	4.58%
4165 Transitional Bilingual	804,847	804,847	85,313	566,999	237,848	70.45%	75.58%
4174 Highly Capable	211,085	211,085	18,927	126,807	84,278	60.07%	60.82%
4198 State School Food Services	43,409	43,409	4,935	30,531	12,878	70.33%	4.46%
4199 Transportation - Operations	6,269,719	6,269,719	576,192	3,809,269	2,460,450	60.76%	58.67%
4300 Other State Agencies	0	0	0	4,934	(4,934)	0.00%	n/a
<b>Federal, General Purpose</b>							
5300 Impact Aid PL 81-874	0	0	0	27,685	(27,685)	0.00%	n/a
5329 Impact Aid PL-SPED	0	0	0	13,590	(13,590)	0.00%	n/a
5500 Federal Forests	17,700	17,700	0	3,913	13,787	22.11%	98.67%
<b>Federal, Special Purpose</b>							
6124 Special Education, Supplemental	4,343,605	4,343,605	141,519	806,252	3,537,353	18.56%	31.54%
6138 Secondary Vocational Education	93,000	98,971	517	97,899	1,072	98.92%	36.19%
6151 Disadvantaged	2,062,937	2,425,131	145,725	690,185	1,734,946	28.46%	43.64%
6152 School Improvement, Federal	436,650	608,028	0	200,136	407,892	32.92%	4.70%
6164 Limited English Proficiency	125,560	127,935	0	828	127,107	0.65%	51.92%
6198 Federal School Food Services	2,200,000	2,200,000	260,672	1,702,867	497,133	77.40%	85.59%
6267 Indian Education, JOM	20,000	20,000	0	4,759	15,241	23.80%	23.79%
6268 Indian Education, USDOE	52,169	52,169	0	52,429	(260)	100.50%	99.96%
6278 Youth Training JROTC	76,900	76,900	5,610	38,667	38,233	50.28%	50.16%
6300 Federal Grants Through Other Agencies	2,500,000	48,926	0	0	48,926	0.00%	0.00%
6310 Medicaid Administrative Match	300,000	300,000	0	52,295	247,705	17.43%	50.05%
6321 SPED Medicaid Reimb, Other Agencies	20,000	20,000	77	4,109	15,891	20.54%	53.33%
6998 USDA Commodities	330,000	330,000	39,191	307,613	22,387	93.22%	90.30%
<b>Revenues From Other School Districts</b>							
7121 Special Education	1,000,000	1,000,000	337,196	659,374	340,626	65.94%	60.11%
<b>Revenues from Other Entities</b>							
8100 Governmental Entities	2,000	2,000	0	0	2,000	0.00%	0.00%
8198 School Food Services	25,000	25,000	4,068	23,906	1,094	95.63%	70.39%
8500 Revenues from ESD's	0	0	0	44,206	(44,206)	0.00%	-47.74%
<b>Other Financing Sources</b>							
9300 Sale of Equipment	2,000	2,000	0	1,182	818	59.10%	915.14%
<b>Total Revenues</b>	<b>\$218,119,008</b>	<b>\$218,119,008</b>	<b>\$16,403,590</b>	<b>\$121,258,053</b>	<b>\$96,860,955</b>	<b>55.59%</b>	<b>55.90%</b>



EXPENDITURES BY STATE PROGRAM  
GENERAL FUND

March 31, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
	--(Excluding Encumbrances)--							
<b>Regular Instruction</b>								
01 Basic Education	121,700,015	123,127,228	9,771,125	66,166,648	1,991,897	54,968,683	53.74%	55.28%
02 Alternative Learning Experience	733,880	569,396	63,847	314,338	146,879	108,179	55.21%	57.03%
03 Dropout Reengagement	261,880	311,366	48,898	188,382	980	122,004	60.50%	n/a
<b>Special Education Instruction</b>								
21 Special Education, Basic, State	24,237,956	24,237,956	2,081,415	14,042,404	467,668	9,727,884	57.94%	54.62%
22 Special Education, Birth to Two	672,609	672,609	46,269	368,025	199,800	104,784	54.72%	86.59%
24 Special Education, Supp, Federal	3,677,387	3,677,389	131,426	909,214	0	2,768,175	24.72%	47.66%
<b>Vocational Education Instruction</b>								
31 Vocational, Basic, State	8,329,173	8,642,997	669,444	4,264,703	415,550	3,962,744	49.34%	52.56%
34 Vocational, Middle School Grant, State	430,338	463,209	30,623	222,725	1,100	239,384	48.08%	44.91%
38 Vocational, Federal	88,978	94,691	514	94,179	1,806	(1,294)	99.46%	29.73%
<b>Compensatory Education Instruction</b>								
51 Disadvantaged, Federal	1,973,725	2,315,796	133,181	777,570	203,463	1,334,763	33.58%	49.97%
52 School Improvement, Federal	417,767	581,733	37,264	277,740	0	303,993	47.74%	6.39%
55 Learning Assistance, State	3,672,779	3,407,375	292,952	2,009,084	12,778	1,385,513	58.96%	41.83%
58 Special and Pilot Programs, State	1,872,127	1,464,196	57,986	416,870	2,278	1,045,047	28.47%	57.72%
64 Limited English Proficiency, Federal	123,098	125,427	5,683	48,932	0	76,495	39.01%	49.66%
65 Transitional Bilingual, State	1,054,847	1,054,847	88,826	592,761	3,432	458,653	56.19%	57.41%
67 Indian Ed., JOM, Federal	20,000	24,340	100	2,308	0	22,032	9.48%	0.87%
68 Indian Ed., ED, Federal	106,837	106,837	11,371	80,701	0	26,136	75.54%	53.43%
69 Compensatory Other	0	5,544	61	5,181	0	363	93.46%	14.95%
<b>Other Instructional Programs</b>								
74 Highly Capable	181,727	181,727	15,572	107,518	0	74,209	59.16%	50.11%
78 Youth Training Programs, Federal	85,185	85,185	6,521	45,628	0	39,557	53.56%	108.21%
79 Instructional Programs, Other	2,626,627	127,791	14,279	83,205	256	44,329	65.11%	2.33%
<b>Community Services</b>								
89 Other Community Services	518,485	528,543	68,131	449,513	54,655	24,375	85.05%	70.51%
<b>Support Services</b>								
97 District Wide Support	29,416,684	30,037,716	2,179,791	16,308,445	1,600,687	12,128,584	54.29%	56.07%
98 School Food Services	5,243,474	5,684,883	494,975	3,321,595	850,041	1,513,246	58.43%	64.05%
99 Pupil Transportation	9,375,475	9,292,272	737,439	5,134,817	1,375,298	2,782,157	55.26%	53.25%
<b>Total Expenditures</b>	<b>\$216,821,053</b>	<b>\$216,821,053</b>	<b>\$16,987,693</b>	<b>\$116,232,487</b>	<b>\$7,328,570</b>	<b>\$93,259,996</b>	<b>53.61%</b>	<b>54.08%</b>



BUDGET STATUS  
TRANSPORTATION VEHICLE FUND

March 31, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
<b>Beginning Fund Balance</b>	\$682,163		\$690,131				
							--(Excluding Encumbrances)--
<b>Revenue</b>							
Local Property Tax	0	0	1		(1)	0.00%	0.00%
Local Support Nontax	437	50	307		130	70.19%	131.79%
State Transportation Reimbursement	800,000	0	0		800,000	0.00%	0.00%
Other State Agencies	0	0	89,938		(89,938)	0.00%	0.00%
Sale of Equipment	0	0	23,848		(23,848)	0.00%	0.00%
<b>Total Revenues</b>	<b>\$800,437</b>	<b>\$50</b>	<b>\$114,094</b>		<b>\$686,343</b>	<b>14.25%</b>	<b>1.40%</b>
<b>Expenditures</b>							
Transportation Equipment	1,482,600	0	361,105	1,240,773	(119,278)	24.36%	4.37%
<b>Total Expenditures</b>	<b>\$1,482,600</b>	<b>\$0</b>	<b>\$361,105</b>	<b>\$1,240,773</b>	<b>(\$119,278)</b>	<b>24.36%</b>	<b>4.37%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>(682,163)</b>	<b>50</b>	<b>(247,011)</b>				
<b>Ending Fund Balance</b>	<b>\$0</b>		<b>\$443,120</b>				



BUDGET STATUS  
CAPITAL PROJECTS FUND

March 31, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
<b>Beginning Fund Balance</b>	\$7,734,043		\$11,204,685				
							---(Excluding Encumbrances)---
<b>Revenue</b>							
Local Taxes	3,710,000	237,590	302,708		3,407,292	8.16%	n/a
Local Support Nontax	1,400,391	517,346	1,141,424		258,967	81.51%	46.86%
State,Special Purpose	500,000	0	0		500,000	0.00%	n/a
Other Sources	0	0	37,849		(37,849)	0.00%	0.00%
<b>Total Revenues</b>	\$5,610,391	\$754,936	\$1,481,981		\$4,128,410	26.41%	47.03%
<b>Expenditures</b>							
Sites	5,957,132	20,454	653,814	178,304	5,125,014	10.98%	0.00%
Buildings	3,852,550	166,746	1,852,995	1,987,292	12,264	48.10%	16.35%
Equipment	1,120,730	525	363,980	157,539	599,211	32.48%	15.78%
Energy	21,840	0	1,574,178	240,302	(1,792,639)	0.00%	0.00%
Sales and Lease	0	512	5,012	5,988	(11,000)	0.00%	n/a
<b>Total Expenditures</b>	\$10,952,252	\$188,237	\$4,449,978	\$2,569,425	\$3,932,849	40.63%	24.19%
<b>Net Change in Revenues to Expenditures</b>	(5,341,861)	566,698	(2,967,997)				
<b>Ending Fund Balance</b>	\$2,392,182		\$8,236,688				



BUDGET STATUS  
 DEBT SERVICE FUND

March 31, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
<b>Beginning Fund Balance</b>	\$4,190,000		\$4,413,674				
--(Excluding Encumbrances)--							
<b>Revenue</b>							
Local Taxes	20,032,934	723,533	10,304,163		9,728,771	51.44%	55.51%
Investment Earnings	8,881	836	3,816		5,065	42.97%	35.47%
<b>Total Revenues</b>	<b>\$20,041,815</b>	<b>\$724,368</b>	<b>\$10,307,979</b>		<b>\$9,733,836</b>	<b>51.43%</b>	<b>55.50%</b>
<b>Expenditures</b>							
Matured Bond Expenditures	11,320,000	0	2,400,000		8,920,000	21.20%	34.05%
Interest on Bonds	8,018,738	0	4,037,738		3,981,001	50.35%	50.56%
Bond Transfer Fees	250,000	0	161		249,839	0.06%	0.36%
<b>Total Expenditures</b>	<b>\$19,588,738</b>	<b>\$0</b>	<b>\$6,437,898</b>	<b>\$0</b>	<b>\$13,150,840</b>	<b>32.87%</b>	<b>40.43%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>453,077</b>	<b>724,368</b>	<b>3,870,081</b>				
<b>Ending Fund Balance</b>	<b>\$4,643,077</b>		<b>\$8,283,755</b>				





BUDGET STATUS  
ASSOCIATED STUDENT BODY FUND

March 31, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
							---(Excluding Encumbrances)---
<b>Beginning Fund Balance</b>	\$1,110,000		\$1,235,922				
<b>Revenue</b>							
General Student Body	1,465,179	81,106	655,838		809,341	44.76%	56.38%
Athletics	1,148,238	61,800	475,755		672,483	41.43%	51.00%
Classes	233,700	(9)	11,449		222,251	4.90%	6.65%
Clubs	2,403,811	63,304	718,739		1,685,072	29.90%	30.65%
Private Moneys	319,350	17,095	34,391		284,959	10.77%	19.41%
<b>Total Revenues</b>	<b>\$5,570,278</b>	<b>\$223,296</b>	<b>\$1,896,172</b>		<b>\$3,674,106</b>	<b>34.04%</b>	<b>40.08%</b>
<b>Expenditures</b>							
General Student Body	958,143	25,307	226,126	1,181	730,835	23.60%	25.16%
Athletics	1,560,469	87,325	940,217		620,252	60.25%	51.21%
Classes	236,792	8,522	24,398		212,394	10.30%	11.86%
Clubs	2,462,608	152,152	749,189		1,713,419	30.42%	30.68%
Private Moneys	320,650	9,404	19,676		300,974	6.14%	10.93%
<b>Total Expenditures</b>	<b>\$5,538,662</b>	<b>\$282,710</b>	<b>\$1,959,606</b>	<b>\$1,181</b>	<b>\$3,577,875</b>	<b>35.38%</b>	<b>33.63%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>31,616</b>	<b>(59,414)</b>	<b>(63,434)</b>				
<b>Ending Fund Balance</b>	<b>\$1,141,616</b>		<b>\$1,172,489</b>				

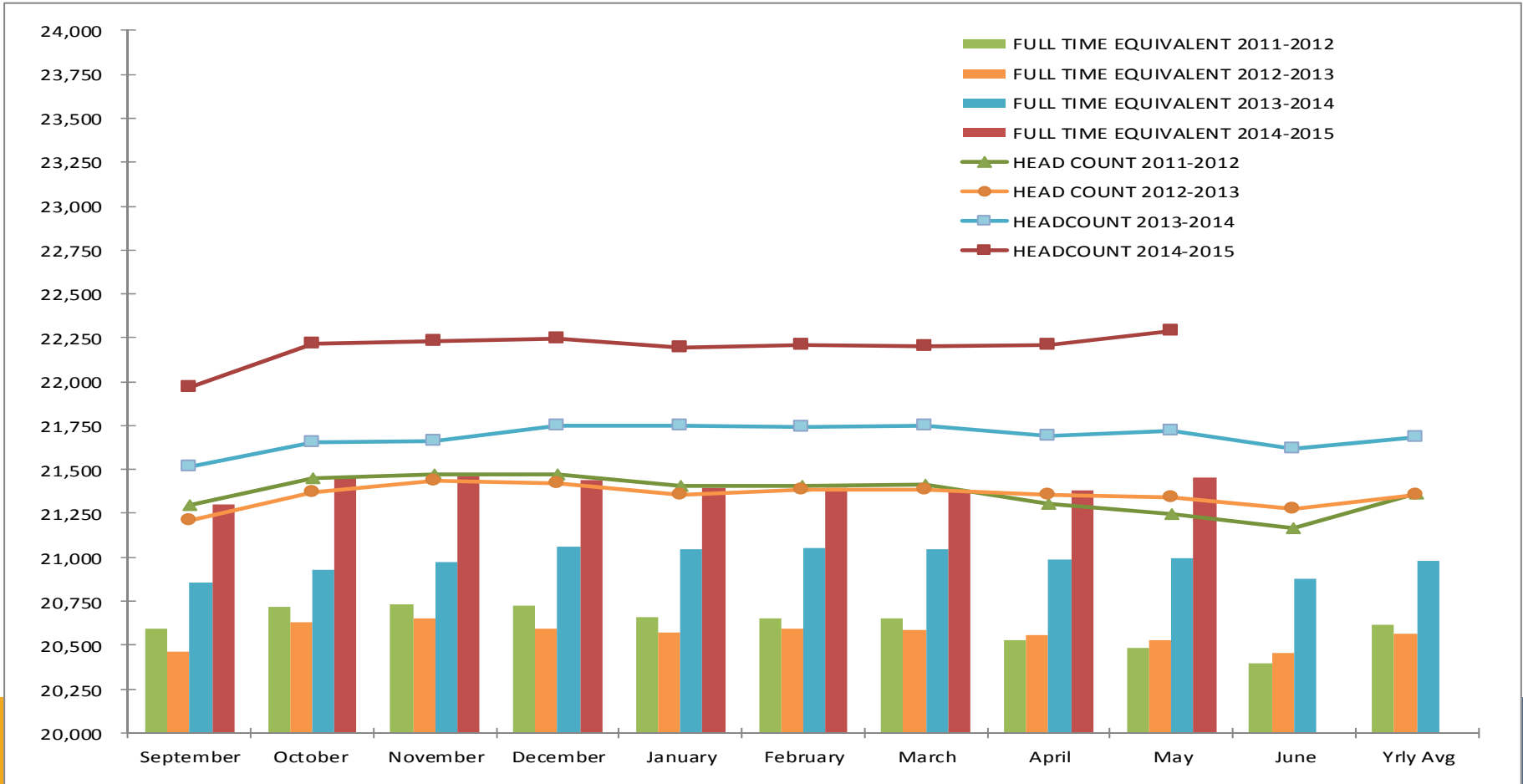


PUYALLUP SCHOOL DISTRICT  
*A Tradition of Excellence*

INCOME STATEMENT  
PRIVATE PURPOSE TRUST FUND

March 31, 2015

	Current Month	Year To Date
<b>Beginning Fund Balance</b>		\$701,928
<b>Revenue</b>		
Scholarship Revenue	16	205
Investment Interest	77	406
<b>Total Revenues</b>	\$94	\$611
<b>Expenditures</b>		
Scholarship Awards	25	3,521
Scholarship Award Returns	0	(3,805)
<b>Total Expenditures</b>	\$25	(\$284)
<b>Net Change in Revenues to Expenditures</b>	68	895
<b>Ending Fund Balance</b>		<b>\$702,823</b>



# STUDENT FTE & HEADCOUNT 2012-2015