



Key Messages

The attached May 2016 Financial Statements are presented for your information. Key messages about these statements are:

- The General, Debt Service, and Capital Project Funds received \$5 million, \$2.8 million and \$100,000 respectively in Spring property tax collections.
- The district received the \$90,000 payment from the EPA grant for recycling four older buses and replacing them with four new buses that are more fuel efficient and environmentally friendly.
- The Transportation Vehicle, Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

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Submitted by:

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Date: July 1st, 2016



Combining Balance Sheet- All Funds
As of May 31, 2016

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	108,964				20,000	14,047
Cash on Hand	127,742				11,778	400
Cash with County Treasurer	8,250,772	89,928	906,882	22,368,745	91,468	892
Minus Outstanding Warrants	(3,270,019)		(628,436)		(72,327)	(50)
Taxes Receivable	24,938,826	9	520,328	13,870,258		
Due from Other Government	28,138					
Accounts Receivable	24,751				6,217	
Inventory- Supplies &	301,076					
Inventory- Lunchrooms	158,657					
Inventory- USDA Commodities	180,147					
Investments	46,425,096	2,302,000	102,483,000	1,310,000	992,000	712,000
Total Assets	77,274,150	2,391,937	103,281,774	37,549,003	1,049,136	727,289
Liabilities						
Accounts Payable	(30,775)				(215)	
Payroll Deductions & Taxes	10,568					
Retainage Payable	67,788		108,125			
Due to Other Government Units	5,669		354		1,240	
Deferred Revenue- Taxes	24,938,826	9	520,328	13,870,258		
Total Liabilities	24,992,076	9	628,807	13,870,258	1,025	
Fund Balance	52,282,074	2,391,927	102,652,967	23,678,744	1,048,110	727,288
Total Liabilities and Fund Balance	77,274,149	2,391,936	103,281,773	37,549,002	1,049,136	727,288



**General Fund
Budget Status
For the Period Ending May 31, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	49,973,520	49,973,520	5,076,251	49,833,656		139,863	99.72%	99.50%
Local Support Non-Tax	3,995,976	3,995,976	439,772	4,028,072		(32,096)	100.80%	98.61%
State, General Purpose	148,675,537	149,813,678	9,753,753	112,070,057		37,743,620	74.81%	74.71%
State, Special Purpose	28,922,809	29,013,728	1,709,309	21,617,803		7,395,924	74.51%	73.00%
Federal, General Purpose	57,700	57,700		43,329		14,370	75.09%	255.30%
Federal, Special Purpose	13,064,047	11,834,987	746,997	6,737,237		5,097,749	56.93%	50.27%
Revenues From Other Districts	1,000,000	1,000,000		647,193		352,806	64.72%	65.94%
Revenues From Other Entities	35,000	35,000	19,141	57,178		(22,178)	163.37%	286.88%
Total Revenues	245,724,589	245,724,589	17,745,225	195,034,529		50,690,059	79.37%	79.05%
Expenditures by Program								
Regular Instruction	141,660,244	140,897,225	11,674,528	94,710,256	2,492,744	43,694,224	67.22%	69.61%
Special Education Instruction	30,578,416	30,578,416	2,487,585	21,503,115	620,890	52,148,635	70.32%	69.12%
Vocational Education	9,031,701	9,399,130	806,476	6,430,357	96,412	55,020,995	68.41%	68.68%
Compensatory Education	9,751,139	9,893,362	627,305	5,839,117	35,040	59,040,200	59.02%	59.48%
Other Instructional Programs	5,411,172	5,397,754	37,156	317,180		64,120,774	5.88%	27.97%
Community Services	685,743	685,743	66,677	590,302	41,084	64,175,130	86.08%	111.29%
Support Services	46,968,608	47,235,393	4,012,188	34,802,763	3,058,289	73,549,470	73.68%	72.98%
Total Expenditure	244,087,023	244,087,023	19,711,917	164,193,093	6,344,459	73,549,470	67.27%	69.65%
Other Financing Sources (Uses)								
Sale of Equipment	2,500	2,500		10,546		(8,046)	421.84%	68.32%
Other Fin Sources Transfers In								
Other Financing Uses								
Other Fin Uses Transfer Out	(5,135,000)	(5,135,000)		(14,102,138)		(8,967,138)	274.63%	
Total Other Financing Sources (Uses)	(5,132,500)	(5,132,500)		(14,091,592)		(8,975,184)	274.56%	68.32%
Changes in Fund Balance	(3,494,935)	(3,494,935)	(1,966,691)	16,749,844				
Beginning Fund Balance	30,835,388	35,532,230		35,532,230				
Ending Fund Balance	27,340,453	32,037,295		52,282,074				



**General Fund
Revenues and Other Financing Sources
For the Period Ending May 31, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	49,973,520	49,973,520	5,076,251	49,832,058	141,461	99.72%	99.50%
41500 Timber Excise Tax				1,597	(1,597)		
Total Local Taxes	49,973,520	49,973,520	5,076,251	49,833,656	139,863	99.72%	99.50%
Local Support Non-Tax							
42100 Tuition & Fees	41,500	41,500	28,221	139,260	(97,760)	335.57%	90.53%
42200 Sale of Goods & Services	626,576	626,576	34,257	488,698	137,877	78.00%	90.10%
42231 CTE Sale of Goods/Svc	1,500	1,500			1,500	0.00%	0.00%
42289 Community Services	78,000	78,000	2,319	57,526	20,473	73.75%	85.95%
42298 FNS Ticket Sales	2,150,000	2,150,000	245,396	2,127,232	22,767	98.94%	98.61%
42300 Investment Earnings	35,000	35,000	19,169	80,996	(45,996)	231.42%	88.13%
42500 Gifts & Donations	200,000	200,000	47,447	266,776	(66,776)	133.39%	119.16%
42600 Fines & Damages	56,000	56,000	9,021	35,318	20,681	63.07%	59.26%
42700 Rentals	507,400	507,400	25,498	440,111	67,288	86.74%	92.46%
42800 Insurance Recoveries	25,000	25,000	7,804	80,163	(55,163)	320.66%	42.87%
42910 E-Rate	275,000	275,000	20,635	311,988	(36,988)	113.45%	141.27%
Total Local Support Non-Tax	3,995,976	3,995,976	439,772	4,028,072	(32,096)	100.80%	98.61%
State, General Purpose							
43100 State Apportionment	136,595,991	137,743,421	7,648,187	102,608,662	35,134,758	74.49%	74.39%
43121 State Apportionment SPED	4,085,474	4,085,474	231,564	3,024,981	1,060,492	74.04%	65.51%
43300 Local Effort Assistance	7,994,072	7,984,783	1,874,001	6,436,413	1,548,369	80.61%	84.61%
Total State, General Purpose	148,675,537	149,813,678	9,753,753	112,070,057	37,743,620	74.81%	74.71%
State, Special Purpose							
44121 Special Education	15,637,449	15,637,449	923,462	11,664,290	3,973,158	74.59%	73.60%
44122 Special Educ - Infant/Toddler	769,560	769,560	49,043	650,773	118,786	84.56%	85.34%
44155 Learning Assistance	3,879,317	3,879,317	212,620	2,862,270	1,017,046	73.78%	73.14%
44158 Special & Pilot Programs	937,285	1,028,204	50,402	185,696	842,508	18.06%	15.88%
44165 Transitional Bilingual	1,015,692	1,015,692	68,552	827,180	188,511	81.44%	87.87%
44174 Highly Capable	230,718	230,718	12,873	172,592	58,125	74.81%	74.71%
44198 School Food Services	50,656	50,656	5,756	37,927	12,728	74.87%	95.97%
44199 Transportation Operations	6,402,132	6,402,132	386,595	5,201,472	1,200,659	81.25%	75.56%
44300 Other State Agencies				15,600	(15,600)		
Total State, Special Purpose	28,922,809	29,013,728	1,709,309	21,617,803	7,395,924	74.51%	73.00%
Federal, General Purpose							
45300 Impact Aid - Maint & Ops	25,000	25,000		8,912	16,088	35.65%	



**General Fund
Revenues and Other Financing Sources
For the Period Ending May 31, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45329 Impact Aid - Special Ed	15,000	15,000		16,544	(1,544)	110.30%	
45500 Federal Forests	17,700	17,700		17,873	(173)	100.98%	22.11%
Total Federal, General Purpose	57,700	57,700		43,329	14,370	75.09%	255.30%
Federal, Special Purpose							
46124 Special Education Supplemental	4,337,813	4,337,813	223,209	2,249,714	2,088,098	51.86%	24.85%
46138 Secondary Vocational Education	101,000	104,225	3,081	59,309	44,915	56.90%	100.00%
46151 ESEA Disadvantaged	2,460,365	2,460,184	147,190	1,357,017	1,103,166	55.16%	38.79%
46152 ESEA Other Title Grants	424,609	440,745	44,612	314,133	126,611	71.27%	54.45%
46164 Limited English Proficiency	134,809	134,809	3,938	88,557	46,251	65.69%	19.47%
46198 School Food Services	2,600,000	2,600,000	300,500	2,164,559	435,440	83.25%	103.87%
46267 Indian Education JOM	4,759	4,759		4,758	1	99.98%	23.80%
46268 Indian Education ED	63,376	63,800	5,878	53,559	10,240	83.95%	100.50%
46278 Youth Training Programs	67,316	67,316	5,895	51,197	16,118	76.06%	64.87%
46300 Federal Grants Other Entities	2,500,000	1,251,336			1,251,336	0.00%	0.00%
46321 Special Ed - Medicaid Reimb	20,000	20,000	260	3,597	16,402	17.99%	106.96%
46998 USDA Commodities	350,000	350,000	12,429	390,832	(40,832)	111.67%	105.59%
Total Federal, Special Purpose	13,064,047	11,834,987	746,997	6,737,237	5,097,749	56.93%	50.27%
Revenues From Other Districts							
47100 Program Participation				6,804	(6,804)		
47121 Special Education Other Dist	1,000,000	1,000,000		640,389	359,610	64.04%	65.94%
Total Revenues From Other Districts	1,000,000	1,000,000		647,193	352,806	64.72%	65.94%
Revenues From Other Entities							
48100 Governmental Entities			1,460	4,060	(4,060)		0.00%
48198 School Food Services	35,000	35,000	5,492	38,037	(3,037)	108.68%	133.01%
48200 Private Foundations				1,000	(1,000)		
48500 Educational Service Districts			12,189	14,080	(14,080)		
Total Revenues From Other Entities	35,000	35,000	19,141	57,178	(22,178)	163.37%	286.88%
Total Revenues	245,724,589	245,724,589	17,745,225	195,034,529	50,690,059	79.37%	79.05%
Other Financing Sources							
49300 Sale of Equipment	2,500	2,500		10,546	(8,046)	421.85%	68.32%
Total Other Financing Sources	2,500	2,500		10,546	(8,046)	421.85%	68.32%
Total Revenues and Other Financing Sources	245,727,089	245,727,089	17,745,225	195,045,075	50,682,013	79.37%	79.05%



**General Fund
Expenditures by State Program
For the Period Ending May 31, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	140,383,929	139,620,910	11,581,785	93,875,744	2,489,776	43,255,389	67.24%	69.60%
02 Alternative Learning Experience	676,234	676,234	47,882	449,050	2,088	225,095	66.40%	64.48%
03 Dropout Reengagement	600,081	600,081	44,860	385,461	880	213,739	64.23%	82.25%
Total Regular Instruction	141,660,244	140,897,225	11,674,528	94,710,256	2,492,744	43,694,224	67.22%	69.61%
Special Education Instruction								
21 Special Education	26,145,072	26,145,072	2,124,133	18,465,607	409,549	7,269,915	70.63%	74.70%
22 Special Education Birth - Two	769,560	769,560	98,737	625,093	211,341	(66,874)	81.23%	72.05%
24 Federal Special Education	3,663,784	3,663,784	264,714	2,412,413		1,251,370	65.84%	31.81%
Total Special Education Instruction	30,578,416	30,578,416	2,487,585	21,503,115	620,890	8,454,410	70.32%	69.12%
Vocational Education								
31 Career & Technical Education	8,495,940	8,823,113	770,090	6,059,299	92,217	2,671,596	68.68%	68.33%
34 CTE Middle School Grant	439,341	476,518	33,712	309,884		166,633	65.03%	68.48%
38 CTE Carl Perkins Grant	96,420	99,499	2,673	61,174	4,195	34,129	61.48%	101.08%
Total Vocational Education	9,031,701	9,399,130	806,476	6,430,357	96,412	2,872,360	68.41%	68.68%
Compensatory Education								
51 Title I, Federal Disadvantaged	2,349,512	2,348,626	164,991	1,417,615	24,848	906,162	60.36%	47.30%
52 Federal School Improvement	475,855	475,855	45,790	385,207		90,647	80.95%	61.06%
55 Learning Assistance Program	3,703,405	3,799,372	212,549	2,398,614	3,600	1,397,157	63.13%	70.52%
58 State Special Pilot	1,667,964	1,691,610	95,649	616,598	233	1,074,778	36.45%	37.81%
64 Fed Limited English Proficiency	132,166	132,166	7,134	93,165	3,052	35,948	70.49%	65.68%
65 Transitional Bilingual -State	1,265,692	1,265,692	93,534	845,419	3,307	416,965	66.80%	72.36%
67 Indian Ed Johnson OMalley	4,759	25,697	889	3,071		22,625	11.95%	13.81%
68 Indian Ed Title IV	151,786	151,786	6,510	60,070		91,715	39.58%	97.21%
69 Compensatory Other		2,558	254	19,355		(16,797)	756.65%	494.94%
Total Compensatory Education	9,751,139	9,893,362	627,305	5,839,117	35,040	4,019,204	59.02%	59.48%
Other Instructional Programs								
74 State Highly Capable	195,690	195,690	16,823	149,700		45,989	76.50%	75.82%
78 Federal Youth Training Program	89,905	89,905	7,004	62,925		26,979	69.99%	68.88%
79 Other Instructional Programs	5,125,577	5,112,159	13,328	104,553		5,007,605	2.05%	12.98%



**Transportation Vehicle Fund
Budget Status
For the Period Ending May 31, 2016**

	Adopted Budget	Extended Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Extended Budget	Prior Year % of Extended Budget
Revenues								
Local Taxes					2	(2)		
Local Support Non-Tax	317	5,400	836	5,211		189	96.50%	82.09%
State, Special Purpose	90,000	90,000				90,000	0.00%	49.97%
State Transp Reimbursement	1,050,958	1,028,779				1,028,779	0.00%	0.00%
Federal, Special Purpose			90,000	90,000		(90,000)		
Total Revenues	1,141,275	1,124,179	90,836	95,213		1,028,966	8.47%	7.80%
Expenditures								
Equipment Capitalized	3,071,948	5,164,800	96	1,749,227	766,309	2,649,263	33.87%	11.73%
Total Expenditure	3,071,948	5,164,800	96	1,749,227	766,309	2,649,263	33.87%	11.73%
Other Financing Sources (Uses)								
Sale of Equipment		1,500	5,068	6,820		(5,320)	454.67%	79.49%
Other Fin Sources Transfers In		1,440,000		1,440,000			100.00%	0.00%
Total Other Financing Sources (Uses)		1,441,500	5,068	1,446,820		(5,320)	100.37%	1.94%
Change in Fund Balance	(1,930,673)	(2,599,121)	95,808	(207,193)				
Beginning Fund Balance	1,930,673	2,599,121		2,599,121				
Ending Fund Balance				2,391,927				



**Capital Projects
Budget Status
For the Period Ending May 31, 2016**

	Adopted Budget	Extended Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Extended Budget	Prior Year % of Extended Budget
Revenues								
Local Taxes	7,000,000	7,000,000	105,126	3,777,403		3,222,597	53.96%	110.17%
Local Support Non-Tax State, Special Purpose	2,004,570	1,434,266	194,954	1,529,144		(94,878)	106.62%	80.96%
								82.53%
Total Revenues	9,004,570	8,434,266	300,080	5,306,547		3,127,719	62.92%	96.65%
Expenditures								
Sites	2,852,500	2,852,500	39,562	812,201	238,983	2,040,299	28.47%	46.88%
Buildings	13,502,000	16,502,000	779,186	3,950,006	3,059,666	12,551,994	23.94%	29.47%
Equipment	1,190,500	1,190,500	8,479	568,697	714,823	621,803	47.77%	108.95%
Energy		200,000		163,370		36,630	81.69%	69.22%
Sale & Lease		282,200	600	4,800	5,988	277,400	1.70%	100.00%
Bond/Levy Issue				277,701		(277,701)		
Total Expenditure	17,545,000	21,027,200	827,827	5,776,775	4,019,460	15,250,425	27.47%	41.09%
Other Financing Sources (Uses)								
Sale of Bonds		80,235,397		80,235,397		160,470,794	100.00%	
Sale of Real Property								100.00%
Other Fin Sources Transfers In Other Financing Uses	5,135,000	12,662,138		12,662,138		25,324,276	100.00%	0.00%
Total Other Financing Sources (Uses)	5,135,000	92,897,535		92,897,535		185,795,070	100.00%	9.76%
Change in Fund Balance	(8,540,430)	80,304,601	(527,748)	92,427,310				
Beginning Fund Balance	5,283,069	10,225,656		10,225,656				
Ending Fund Balanc	(3,257,361)	90,530,257		102,652,967				



**Debt Service
Budget Status
For the Period Ending May 31, 2016**

	Adopted Budget	Extended Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Extended Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	19,631,479	24,081,157	2,826,239	24,408,951	(327,794)	101.36%	99.37%
Local Support Non-Tax	12,777	16,000	7,155	21,955	(5,955)	137.22%	72.48%
Total Revenues	19,644,256	24,097,157	2,833,394	24,430,906	(333,749)	101.39%	99.36%
Expenditures							
Principal Payments	12,140,000	16,940,000		2,300,000	14,640,000	13.58%	21.20%
Interest Payments	7,460,375	8,660,000		3,758,000	4,902,000	43.39%	50.35%
Purchased Services	250,000	250,000			250,000	0.00%	0.06%
Total Expenditure	19,850,375	25,850,000		6,058,000	19,792,000	23.44%	32.87%
Other Financing Sources (Uses)							
Sale of Bonds		300		299	599	99.67%	
Sale of Refunded Bonds							
Other Financing Uses							
Total Other Financing Sources (Uses)		300		299	599	99.7%	
Change in Fund Balance	43,881	(1,752,543)	2,833,394	18,373,205			
Beginning Fund Balance	4,771,000	5,305,538	5,305,538	5,305,538			
Ending Fund Balance	4,814,881	3,552,995	8,138,933	23,678,744			



**Associated Student Body Fund
Budget Status
For the Period Ending May 31, 2016**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,254,290	38,138	606,175		648,114	48.33%	46.34%
Athletics	1,061,862	50,785	605,821		456,040	57.05%	50.62%
Classes	235,135	30,217	46,833		188,301	19.92%	28.20%
Clubs	2,124,874	81,353	727,935		1,396,938	34.26%	35.71%
Private Money	309,850	9,914	64,852		244,997	20.93%	15.33%
Total Revenues	4,986,011	210,410	2,051,618		2,934,392	41.15%	40.10%
Expenditures							
General Student Body	635,549	27,078	262,000	1,867	371,681	41.22%	30.88%
Athletics	1,514,651	112,765	904,398		610,252	59.71%	72.91%
Classes	215,084	18,591	34,826		180,257	16.19%	15.45%
Clubs	2,101,182	88,244	673,538		1,427,643	32.06%	34.28%
Private Money	296,850	4,720	56,583		240,266	19.06%	9.75%
Total Expenditures	4,763,316	251,400	1,931,348	1,867	2,830,100	40.55%	41.22%
Transfers In							
General Student Body		13,860	174,887				
Athletics		335	46,554				
Classes			2,719				
Clubs		7,933	61,420				
Private Money							
Total Transfers In		22,128	285,582				
Transfers Out							
General Student Body		(13,860)	(210,396)				
Athletics		(335)	(38,221)				
Classes			(500)				
Clubs		(7,933)	(36,464)				
Private Money							
Total Transfers Out		(22,128)	(285,582)				
Change in Fund Balance	222,695	(40,990)	120,270				
Beginning Fund Balance	848,560		927,840				
Ending Fund Balance	1,071,255		1,048,110				



**Private Purpose Trust Fund
Income Statement
For the Period Ending May 31, 2016**

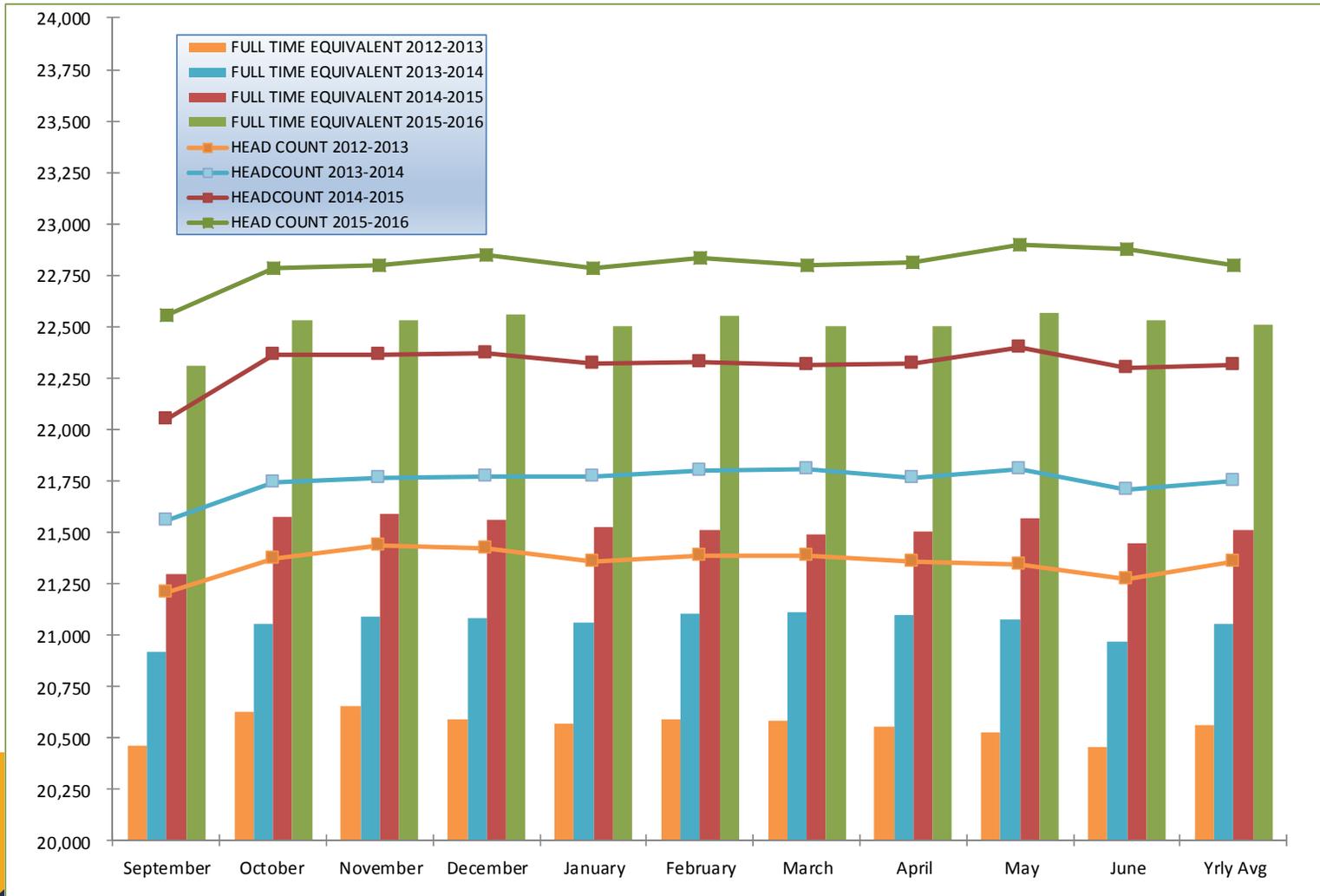
	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	7,839	30,376
Interest Allocation	258	1,414
Total Revenues	8,097	31,790
Expenditures		
Scholarship Awards	40	2,918
Scholarship Award Returns		(2,062)
Total Expenditures	40	856
Net Increase (Decrease) of Revenues Over Expenditures	8,057	30,934
Beginning Fund Balance		696,353
Ending Fund Balance		727,288



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