



Key Messages

The attached April 2016 Financial Statements are presented for your information. Key messages about these statements are:

- April is typically the month with the highest collections in the Spring property tax collection phase. Approximately \$19.3 million, \$10.7 million and \$382,641 were received in April for the General, Debt Service and Capital Projects Funds respectively.
- The Capital Projects, Debt Service, and Transportation Vehicle Funds are now reporting on the extended budget which was approved by the board in April.
- The Transportation Vehicle Fund, Private Purpose Trust and ASB Funds are all operating as expected.

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Submitted by:

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Date: June 6th 2016



Combining Balance Sheet- All Funds
As of April 30, 2016

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	88,964				20,000	14,047
Cash on Hand	97,736		3,313		21,586	400
Cash with County Treasurer	5,998,839	119	(1,246,941)	4,287,350	105,973	834
Minus Outstanding Warrants	(3,054,434)		(232,918)		(53,875)	(50)
Taxes Receivable	30,036,128	9	626,044	16,707,464		
Due from Other Government	32,202					
Accounts Receivable	24,347				6,217	
Inventory- Supplies &	295,010					
Inventory- Lunchrooms	172,967					
Inventory- USDA Commodities	232,587					
Investments	50,436,096	2,296,000	104,872,000	16,558,000	990,000	704,000
Total Assets	84,360,442	2,296,128	104,021,498	37,552,814	1,089,901	719,231
Liabilities						
Accounts Payable	(22,641)				98	
Payroll Deductions & Taxes	8,639					
Retainage Payable	68,114		214,782			
Due to Other Government Units	21,438		(43)		700	
Deferred Revenue- Taxes	30,036,128	9	626,044	16,707,464		
Total Liabilities	30,111,678	9	840,783	16,707,464	798	
Fund Balance	54,248,766	2,296,119	103,180,715	20,845,350	1,089,101	719,230
Total Liabilities and Fund Balance	84,360,442	2,296,128	104,021,498	37,552,814	1,089,899	719,230



**General Fund
Budget Status
For the Period Ending April 30, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	49,973,520	49,973,520	19,326,428	44,757,405		5,216,114	89.56%	89.57%
Local Support Non-Tax	3,995,976	3,995,976	406,661	3,588,299		407,676	89.80%	89.63%
State, General Purpose	148,675,537	149,813,678	15,272,088	102,316,303		47,497,374	68.30%	68.13%
State, Special Purpose	28,922,809	29,013,728	2,651,067	19,908,493		9,105,234	68.62%	67.46%
Federal, General Purpose	57,700	57,700	1	43,329		14,370	75.09%	255.30%
Federal, Special Purpose	13,064,047	11,834,987	986,462	5,990,240		5,844,746	50.61%	44.51%
Revenues From Other Districts	1,000,000	1,000,000		647,193		352,806	64.72%	65.94%
Revenues From Other Entities	35,000	35,000	4,784	38,036		(3,036)	108.67%	269.50%
Total Revenues	245,724,589	245,724,589	38,647,494	177,289,303		68,435,285	72.15%	71.90%
Expenditures by Program								
Regular Instruction	141,660,244	140,897,225	10,250,194	83,035,728	2,346,254	55,515,242	58.93%	61.49%
Special Education Instruction	30,578,416	30,578,416	2,438,101	19,015,530	736,590	66,341,538	62.19%	61.34%
Vocational Education	9,031,701	9,399,130	700,169	5,623,880	92,723	70,024,065	59.83%	61.00%
Compensatory Education	9,751,139	9,893,362	845,444	5,211,811	28,593	74,677,022	52.68%	52.27%
Other Instructional Programs	5,411,172	5,397,754	36,002	280,023		79,794,752	5.19%	24.94%
Community Services	685,743	685,743	58,656	523,625	41,427	79,915,443	76.36%	98.17%
Support Services	46,968,608	47,235,393	4,281,874	30,790,575	3,707,139	92,653,121	65.19%	65.25%
Total Expenditure	244,087,023	244,087,023	18,610,444	144,481,175	6,952,726	92,653,121	59.19%	61.72%
Other Financing Sources (Uses)								
Sale of Equipment	2,500	2,500	509	10,546		(8,046)	421.84%	59.10%
Other Fin Sources Transfers In								
Other Financing Uses								
Other Fin Uses Transfer Out	(5,135,000)	(5,135,000)		(14,102,138)		(8,967,138)	274.63%	
Total Other Financing Sources (Uses)	(5,132,500)	(5,132,500)	509	(14,091,592)		(8,975,184)	274.56%	59.10%
Changes in Fund Balance	(3,494,935)	(3,494,935)	20,037,559	18,716,536				
Beginning Fund Balance	30,835,388	35,532,230		35,532,230				
Ending Fund Balance	27,340,453	32,037,295		54,248,766				



**General Fund
Revenues and Other Financing Sources
For the Period Ending April 30, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	49,973,520	49,973,520	19,326,428	44,755,807	5,217,712	89.56%	89.57%
41500 Timber Excise Tax				1,597	(1,597)		
Total Local Taxes	49,973,520	49,973,520	19,326,428	44,757,405	5,216,114	89.56%	89.57%
Local Support Non-Tax							
42100 Tuition & Fees	41,500	41,500	22,150	111,039	(69,539)	267.56%	78.41%
42200 Sale of Goods & Services	626,576	626,576	40,486	454,441	172,134	72.53%	83.68%
42231 CTE Sale of Goods/Svc	1,500	1,500			1,500	0.00%	0.00%
42289 Community Services	78,000	78,000	3,060	55,206	22,793	70.78%	83.98%
42298 FNS Ticket Sales	2,150,000	2,150,000	226,157	1,881,835	268,164	87.53%	88.64%
42300 Investment Earnings	35,000	35,000	10,340	61,826	(26,826)	176.65%	71.16%
42500 Gifts & Donations	200,000	200,000	45,900	219,328	(19,328)	109.66%	96.76%
42600 Fines & Damages	56,000	56,000	6,057	26,296	29,703	46.96%	43.34%
42700 Rentals	507,400	507,400	44,881	414,613	92,786	81.71%	86.73%
42800 Insurance Recoveries	25,000	25,000	7,626	72,359	(47,359)	289.44%	38.87%
42910 E-Rate	275,000	275,000		291,352	(16,352)	105.95%	141.27%
Total Local Support Non-Tax	3,995,976	3,995,976	406,661	3,588,299	407,676	89.80%	89.63%
State, General Purpose							
43100 State Apportionment	136,595,991	137,743,421	12,455,004	94,960,474	42,782,946	68.94%	68.85%
43121 State Apportionment SPED	4,085,474	4,085,474	372,197	2,793,416	1,292,057	68.37%	59.90%
43300 Local Effort Assistance	7,994,072	7,984,783	2,444,885	4,562,412	3,422,370	57.14%	60.44%
Total State, General Purpose	148,675,537	149,813,678	15,272,088	102,316,303	47,497,374	68.30%	68.13%
State, Special Purpose							
44121 Special Education	15,637,449	15,637,449	1,453,489	10,740,828	4,896,620	68.69%	67.85%
44122 Special Educ - Infant/Toddler	769,560	769,560	79,922	601,729	167,830	78.19%	79.71%
44155 Learning Assistance	3,879,317	3,879,317	347,988	2,649,649	1,229,667	68.30%	67.71%
44158 Special & Pilot Programs	937,285	1,028,204	3,731	135,293	892,910	13.16%	15.65%
44165 Transitional Bilingual	1,015,692	1,015,692	107,635	758,627	257,064	74.69%	81.16%
44174 Highly Capable	230,718	230,718	20,976	159,718	70,999	69.23%	69.14%
44198 School Food Services	50,656	50,656	5,012	32,170	18,485	63.51%	83.89%
44199 Transportation Operations	6,402,132	6,402,132	632,611	4,814,876	1,587,255	75.21%	69.95%
44300 Other State Agencies			(300)	15,600	(15,600)		
Total State, Special Purpose	28,922,809	29,013,728	2,651,067	19,908,493	9,105,234	68.62%	67.46%
Federal, General Purpose							
45300 Impact Aid - Maint & Ops	25,000	25,000		8,912	16,088	35.65%	



**General Fund
Revenues and Other Financing Sources
For the Period Ending April 30, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45329 Impact Aid - Special Ed	15,000	15,000		16,544	(1,544)	110.30%	
45500 Federal Forests	17,700	17,700	1	17,873	(173)	100.98%	22.11%
Total Federal, General Purpose	57,700	57,700	1	43,329	14,370	75.09%	255.30%
Federal, Special Purpose							
46124 Special Education Supplemental	4,337,813	4,337,813	274,350	2,026,505	2,311,307	46.72%	21.72%
46138 Secondary Vocational Education	101,000	104,225	2,133	56,227	47,997	53.95%	99.53%
46151 ESEA Disadvantaged	2,460,365	2,460,184	302,893	1,209,827	1,250,356	49.18%	33.77%
46152 ESEA Other Title Grants	424,609	440,745	46,041	269,521	171,223	61.15%	47.66%
46164 Limited English Proficiency	134,809	134,809	31,486	84,618	50,190	62.77%	1.60%
46198 School Food Services	2,600,000	2,600,000	274,864	1,864,058	735,941	71.69%	91.14%
46267 Indian Education JOM	4,759	4,759		4,758	1	99.98%	23.80%
46268 Indian Education ED	63,376	63,800	6,157	47,680	16,119	74.73%	100.50%
46278 Youth Training Programs	67,316	67,316	5,794	45,302	22,013	67.30%	57.58%
46300 Federal Grants Other Entities	2,500,000	1,251,336			1,251,336	0.00%	0.00%
46321 Special Ed - Medicaid Reimb	20,000	20,000	454	3,337	16,662	16.69%	79.79%
46998 USDA Commodities	350,000	350,000	42,284	378,403	(28,403)	108.12%	105.54%
Total Federal, Special Purpose	13,064,047	11,834,987	986,462	5,990,240	5,844,746	50.61%	44.51%
Revenues From Other Districts							
47100 Program Participation				6,804	(6,804)		
47121 Special Education Other Dist	1,000,000	1,000,000		640,389	359,610	64.04%	65.94%
Total Revenues From Other Districts	1,000,000	1,000,000		647,193	352,806	64.72%	65.94%
Revenues From Other Entities							
48100 Governmental Entities				2,599	(2,599)		0.00%
48198 School Food Services	35,000	35,000	4,784	32,545	2,454	92.99%	114.24%
48200 Private Foundations				1,000	(1,000)		
48500 Educational Service Districts				1,890	(1,890)		
Total Revenues From Other Entities	35,000	35,000	4,784	38,036	(3,036)	108.67%	269.50%
Total Revenues	245,724,589	245,724,589	38,647,494	177,289,303	68,435,285	72.15%	71.90%
Other Financing Sources							
49300 Sale of Equipment	2,500	2,500	509	10,546	(8,046)	421.85%	59.10%
Total Other Financing Sources	2,500	2,500	509	10,546	(8,046)	421.85%	59.10%
Total Revenues and Other Financing Sources	245,727,089	245,727,089	38,648,003	177,299,849	68,427,239	72.15%	71.90%



**General Fund
Expenditures by State Program
For the Period Ending April 30, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	140,383,929	139,620,910	10,154,812	82,293,959	2,343,377	54,983,573	58.94%	61.48%
02 Alternative Learning Experience	676,234	676,234	49,289	401,168	1,970	273,095	59.32%	59.16%
03 Dropout Reengagement	600,081	600,081	46,092	340,600	907	258,573	56.76%	72.03%
Total Regular Instruction	141,660,244	140,897,225	10,250,194	83,035,728	2,346,254	55,515,242	58.93%	61.49%
Special Education Instruction								
21 Special Education	26,145,072	26,145,072	2,165,417	16,341,474	451,788	9,351,809	62.50%	66.31%
22 Special Education Birth - Two	769,560	769,560	59,991	526,356	284,802	(41,598)	68.40%	63.22%
24 Federal Special Education	3,663,784	3,663,784	212,692	2,147,699		1,516,084	58.62%	28.26%
Total Special Education Instruction	30,578,416	30,578,416	2,438,101	19,015,530	736,590	10,826,295	62.19%	61.34%
Vocational Education								
31 Career & Technical Education	8,495,940	8,823,113	663,676	5,289,209	90,770	3,443,133	59.95%	60.57%
34 CTE Middle School Grant	439,341	476,518	33,069	276,171		200,346	57.96%	60.86%
38 CTE Carl Perkins Grant	96,420	99,499	3,424	58,500	1,953	39,045	58.79%	100.29%
Total Vocational Education	9,031,701	9,399,130	700,169	5,623,880	92,723	3,682,526	59.83%	61.00%
Compensatory Education								
51 Title I, Federal Disadvantaged	2,349,512	2,348,626	147,943	1,252,623	17,318	1,078,684	53.33%	39.62%
52 Federal School Improvement	475,855	475,855	42,589	339,416		136,438	71.33%	54.55%
55 Learning Assistance Program	3,703,405	3,799,372	493,538	2,186,064	3,731	1,609,576	57.54%	62.54%
58 State Special Pilot	1,667,964	1,691,610	61,087	520,949		1,170,660	30.80%	33.81%
64 Fed Limited English Proficiency	132,166	132,166	1,710	86,031	4,237	41,898	65.09%	60.17%
65 Transitional Bilingual -State	1,265,692	1,265,692	92,606	751,884	3,307	510,500	59.41%	64.25%
67 Indian Ed Johnson OMalley	4,759	25,697	89	2,182		23,514	8.49%	12.67%
68 Indian Ed Title IV	151,786	151,786	5,878	53,559		98,226	35.29%	86.41%
69 Compensatory Other		2,558		19,100		(16,542)	746.70%	419.27%
Total Compensatory Education	9,751,139	9,893,362	845,444	5,211,811	28,593	4,652,957	52.68%	52.27%
Other Instructional Programs								
74 State Highly Capable	195,690	195,690	16,519	132,877		62,812	67.90%	67.49%
78 Federal Youth Training Program	89,905	89,905	7,001	55,920		33,984	62.20%	61.22%
79 Other Instructional Programs	5,125,577	5,112,159	12,481	91,225		5,020,933	1.78%	11.61%



**General Fund
Expenditures by State Program
For the Period Ending April 30, 2016**

	<u>Adopted Budget</u>	<u>Operating Budget</u>	<u>Month to Date</u>	<u>Fiscal Year to Date</u>	<u>Encumbrances</u>	<u>Remaining Balance</u>	<u>% of Operating Budget</u>	<u>Prior Year % of Operating Budget</u>
Total Other Instructional Programs	5,411,172	5,397,754	36,002	280,023		5,117,730	5.19%	24.94%
Community Services								
89 Community Service	685,743	685,743	58,656	523,625	41,427	120,690	76.36%	98.17%
Total Community Services	685,743	685,743	58,656	523,625	41,427	120,690	76.36%	98.17%
Support Services								
97 District Wide Support	31,477,120	31,698,420	2,931,540	20,955,528	1,323,083	9,419,808	66.11%	64.74%
98 School Food Services	5,622,906	5,622,906	442,400	3,822,607	1,063,504	736,794	67.98%	70.20%
99 Pupil Transportation	9,868,582	9,914,067	907,934	6,012,439	1,320,552	2,581,075	60.65%	63.98%
Total Support Services	46,968,608	47,235,393	4,281,874	30,790,575	3,707,139	12,737,678	65.19%	65.25%
Total Expenditure	244,087,023	244,087,023	18,610,444	144,481,175	6,952,726	92,653,121	59.19%	61.72%
Other Financing Sources (Uses)								
00 Operating Transfers Out	5,135,000	5,135,000		14,102,138		(8,967,138)	274.63%	
Total Expenditures and Other Financing Uses	249,222,023	249,222,023	18,610,444	158,583,313	6,952,726	83,685,983	63.63%	61.72%



**Transportation Vehicle Fund
Budget Status
For the Period Ending April 30, 2016**

	Adopted Budget	Extended Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Extended Budget	Prior Year % of Adopted Budget
Revenues								
Local Taxes					2	(2)		
Local Support Non-Tax	317	5,400	833	4,375		1,025	81.02%	82.26%
State, Special Purpose	90,000	90,000				90,000	0.00%	
State Transp Reimbursement	1,050,958	1,028,779				1,028,779	0.00%	0.00%
Total Revenues	1,141,275	1,124,179	833	4,377		1,119,802	0.39%	11.28%
Expenditures								
Equipment Capitalized	3,071,948	5,164,800	59,410	1,749,132	766,309	2,649,359	33.87%	24.36%
Total Expenditure	3,071,948	5,164,800	59,410	1,749,132	766,309	2,649,359	33.87%	24.36%
Other Financing Sources (Uses)								
Sale of Equipment		1,500	398	1,753		(253)	116.87%	
Other Fin Sources Transfers In		1,440,000		1,440,000			100.00%	
Total Other Financing Sources (Uses)		1,441,500	398	1,441,753		(253)	100.02%	
Change in Fund Balance	(1,930,673)	(2,599,121)	(58,178)	(303,002)				
Beginning Fund Balance	1,930,673	2,599,121		2,599,121				
Ending Fund Balance				2,296,119				



**Capital Projects
Budget Status
For the Period Ending April 30, 2016**

	Adopted Budget	Extended Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Extended Budget	Prior Year % of Adopted Budget
Revenues								
Local Taxes	7,000,000	7,000,000	382,641	3,672,278		3,327,722	52.46%	80.11%
Local Support Non-Tax State, Special Purpose	2,004,570	1,434,266	177,009	1,334,192		100,074	93.02%	105.92%
								100.00%
Total Revenues	9,004,570	8,434,266	559,650	5,006,470		3,427,796	59.36%	88.33%
Expenditures								
Sites	2,852,500	2,852,500		772,638	205,227	2,079,862	27.09%	11.24%
Buildings	13,502,000	16,502,000	558,851	3,170,822	2,438,616	13,331,178	19.21%	58.29%
Equipment	1,190,500	1,190,500	139,164	560,218	46,500	630,282	47.06%	34.37%
Energy		200,000		163,370	1,936	36,630	81.69%	7,207.77%
Sale & Lease		282,200		4,200	5,988	278,000	1.49%	
Bond/Levy Issue				277,701		(277,701)		
Total Expenditure	17,545,000	21,027,200	698,015	4,948,949	2,698,267	16,078,251	23.54%	44.56%
Other Financing Sources (Uses)								
Sale of Bonds		80,235,397		80,235,397		160,470,794	100.00%	
Sale of Real Property								
Other Fin Sources Transfers In Other Financing Uses	5,135,000	12,662,138		12,662,138		25,324,276	100.00%	
Total Other Financing Sources (Uses)	5,135,000	92,897,535		92,897,535		185,795,070	100.00%	
Change in Fund Balance	(8,540,430)	80,304,601	(138,362)	92,955,058				
Beginning Fund Balance	5,283,069	10,225,656		10,225,656				
Ending Fund Balanc	(3,257,361)	90,530,257		103,180,715				



**Debt Service
Budget Status
For the Period Ending April 30, 2016**

	Adopted Budget	Extended Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Extended Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	19,631,479	24,081,157	10,786,680	21,582,712	2,498,445	89.62%	89.84%
Local Support Non-Tax	12,777	16,000	3,161	14,800	1,200	92.50%	53.62%
Total Revenues	19,644,256	24,097,157	10,789,841	21,597,512	2,499,645	89.63%	89.82%
Expenditures							
Principal Payments	12,140,000	16,940,000		2,300,000	14,640,000	13.58%	21.20%
Interest Payments	7,460,375	8,660,000		3,758,000	4,902,000	43.39%	50.35%
Purchased Services	250,000	250,000			250,000	0.00%	0.06%
Total Expenditure	19,850,375	25,850,000		6,058,000	19,792,000	23.44%	32.87%
Other Financing Sources (Uses)							
Sale of Bonds		300		299	599	99.67%	
Sale of Refunded Bonds							
Other Financing Uses							
Total Other Financing Sources (Uses)		300		299	599	99.7%	
Change in Fund Balance	43,881	(1,752,543)	10,789,840	15,539,811			
Beginning Fund Balance	4,771,000	5,305,538	5,305,538	5,305,538			
Ending Fund Balance	4,814,881	3,552,995	16,095,379	20,845,350			



**Associated Student Body Fund
Budget Status
For the Period Ending April 30, 2016**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,254,290	28,571	568,036		686,253	45.29%	42.25%
Athletics	1,061,862	34,662	555,035		506,826	52.27%	44.88%
Classes	235,135	5,430	16,615		218,519	7.07%	8.34%
Clubs	2,124,874	47,797	646,581		1,478,292	30.43%	31.68%
Private Money	309,850	6,342	54,938		254,911	17.73%	12.53%
Total Revenues	4,986,011	122,803	1,841,207		3,144,803	36.93%	35.11%
Expenditures							
General Student Body	635,549	24,721	234,922	700	399,926	36.96%	25.56%
Athletics	1,514,651	84,310	791,633		723,017	52.27%	65.86%
Classes	215,084	2,842	16,235		198,848	7.55%	11.16%
Clubs	2,101,182	92,620	585,293		1,515,888	27.86%	32.12%
Private Money	296,850	25,677	51,862		244,987	17.47%	9.50%
Total Expenditures	4,763,316	230,172	1,679,947	700	3,082,668	35.27%	36.69%
Transfers In							
General Student Body		18,073	161,027				
Athletics			46,219				
Classes			2,719				
Clubs			53,487				
Private Money							
Total Transfers In		18,073	263,454				
Transfers Out							
General Student Body		(18,073)	(196,536)				
Athletics			(37,886)				
Classes			(500)				
Clubs			(28,531)				
Private Money							
Total Transfers Out		(18,073)	(263,454)				
Change in Fund Balance	222,695	(107,369)	161,260				
Beginning Fund Balance	848,560		927,840				
Ending Fund Balance	1,071,255		1,089,101				



**Private Purpose Trust Fund
Income Statement
For the Period Ending April 30, 2016**

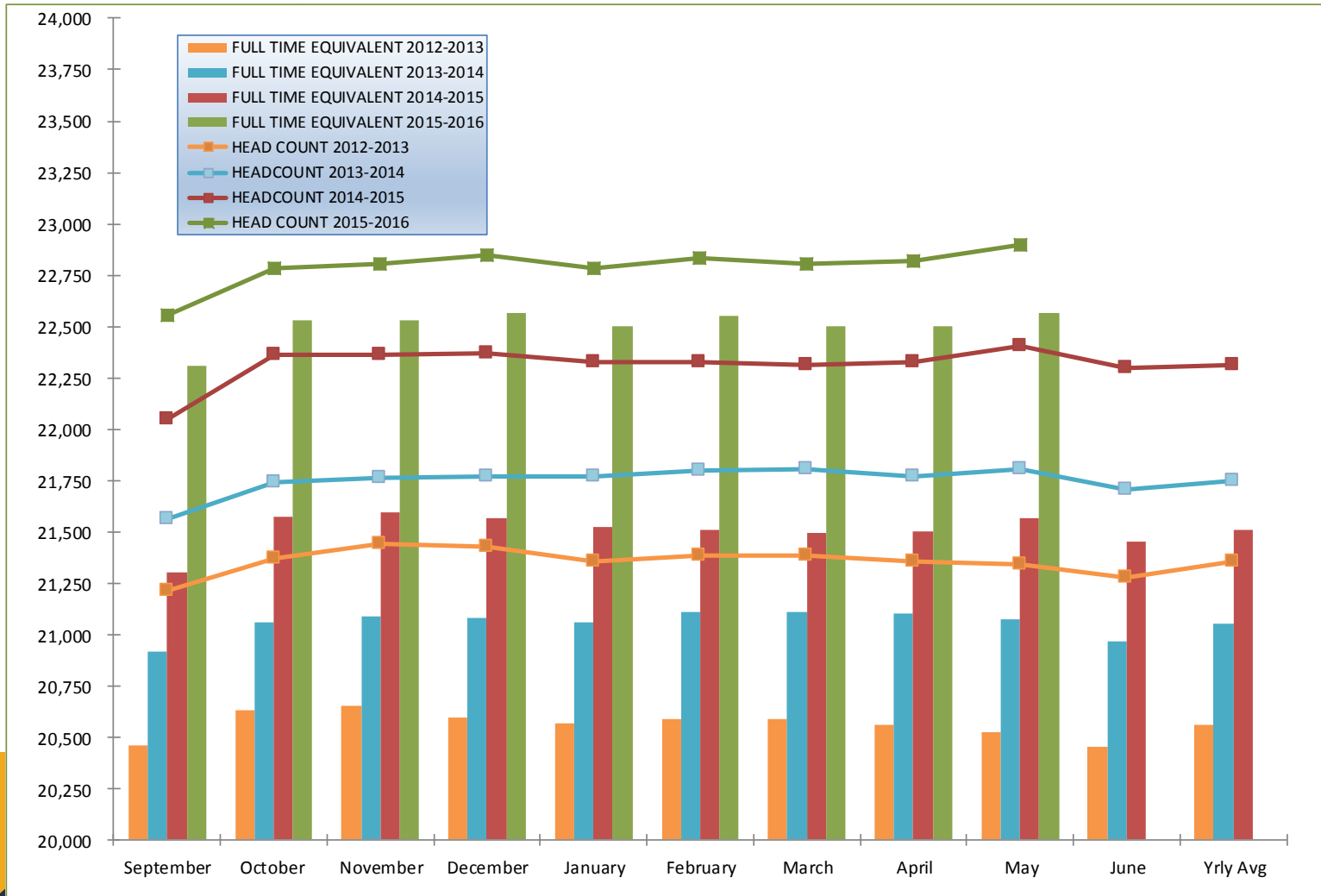
	<u>Month to Date</u>	<u>Fiscal Year to Date</u>
Revenues		
Scholarship Revenue	946	22,536
Interest Allocation	230	1,156
Total Revenues	<u>1,176</u>	<u>23,693</u>
Expenditures		
Scholarship Awards	37	2,878
Scholarship Award Returns		(2,062)
Total Expenditures	<u>37</u>	<u>816</u>
Net Increase (Decrease) of Revenues Over Expenditures	1,139	22,877
Beginning Fund Balance		<u>696,353</u>
Ending Fund Balance		<u><u>719,230</u></u>



PUYALLUP

SCHOOL DISTRICT

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STUDENT FTE & HEADCOUNT 2012-2016