



Key Messages

The attached February 2016 Financial Statements are presented for your information. Key messages about these statements are:

- The General Fund's revenues and expenditures are trending similar to past years.
- February marks the half way point of the fiscal year. Our general fund operating budget status in revenues is at 48.36% and 44.32% for expenditures.
- The Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

Table of Contents

	<u>Page No.</u>
1. Combined Balance Sheet	1
2. Budget Status Reports	
• General Fund	2
Revenue and Other Financing Sources Detail	3-4
Expenditures by State Program Detail	5-6
• Transportation Vehicle Fund	7
• Capital Projects Fund	8
• Debt Service Fund	9
• Associated Student Body	10
3. Income Statement — Private Purpose Trust Fund	11
4. Enrollment Graph	12

Submitted by: Heather Larson
Heather Larson, Director, Accounting & Purchasing

Date: April 18th 2016



**Combining Balance Sheet- All Funds
As of February 29, 2016**

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	89,464				20,000	14,047
Cash on Hand	123,850		32,104		24,137	900
Cash with County Treasurer	3,564,584	365	530,474	118,659	(10,784)	714
Minus Outstanding Warrants	(3,241,651)		(420,730)		(22,288)	(50)
Taxes Receivable	51,706,072	10	1,059,412	28,794,426		
Due from Other Government	39,759					
Accounts Receivable	11,445					
Inventory- Supplies &	299,341					
Inventory- Lunchrooms	179,263					
Inventory- USDA Commodities	203,873					
Investments	30,883,096	2,920,000	103,561,000	8,659,000	1,127,000	697,000
Total Assets	83,859,096	2,920,375	104,762,260	37,572,085	1,138,065	712,611
Liabilities						
Accounts Payable	3,656				98	
Payroll Deductions & Taxes	19,962					
Retainage Payable	43,984		198,455			
Due to Other Government Units	11,653		(47)		2,169	
Deferred Revenue- Taxes	51,706,072	10	1,059,412	28,794,426		
Total Liabilities	51,785,327	10	1,257,820	28,794,426	2,267	
Fund Balance	32,073,769	2,920,365	103,504,439	8,777,658	1,135,798	712,611
Total Liabilities and Fund Balance	83,859,097	2,920,374	104,762,259	37,572,084	1,138,065	712,611



**General Fund
Budget Status
For the Period Ending February 29, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	49,973,520	49,973,520	381,654	23,131,958		26,841,561	46.29%	45.72%
Local Support Non-Tax	3,995,976	3,995,976	421,809	2,716,972		1,279,003	67.99%	69.53%
State, General Purpose	148,675,537	149,813,678	12,792,037	74,092,592		75,721,085	49.46%	49.37%
State, Special Purpose	28,922,809	29,013,728	2,628,380	14,375,607		14,638,120	49.55%	49.74%
Federal, General Purpose	57,700	57,700				57,700	0.00%	255.30%
Federal, Special Purpose	13,064,047	11,834,987	918,034	4,182,301		7,652,685	35.34%	31.59%
Revenues From Other Districts	1,000,000	1,000,000	(6,160)	295,733		704,266	29.57%	32.22%
Revenues From Other Entities	35,000	35,000	4,645	29,069		5,930	83.06%	237.20%
Total Revenues	245,724,589	245,724,589	17,140,400	118,824,236		126,900,352	48.36%	48.07%
Expenditures by Program								
Regular Instruction	141,660,244	140,897,225	11,229,402	62,782,696	2,996,420	75,118,108	44.56%	45.79%
Special Education Instruction	30,578,416	30,578,416	2,472,158	14,109,129	1,007,982	90,579,412	46.14%	45.69%
Vocational Education	9,031,701	9,399,130	828,993	4,239,023	18,659	95,720,860	45.10%	42.55%
Compensatory Education	9,751,139	9,893,362	644,757	3,592,157	26,482	101,995,583	36.31%	38.38%
Other Instructional Programs	5,411,172	5,397,754	36,310	208,739		107,184,597	3.87%	18.53%
Community Services	685,743	685,743	71,414	404,109	41,531	107,424,699	58.93%	73.56%
Support Services	46,968,608	47,235,393	3,894,031	22,854,079	5,081,464	126,724,549	48.38%	48.35%
Total Expenditure	244,087,023	244,087,023	19,177,068	108,189,935	9,172,538	126,724,549	44.32%	45.77%
Other Financing Sources (Uses)								
Sale of Equipment	2,500	2,500		9,377		(6,877)	375.08%	59.10%
Other Fin Sources Transfers In								
Other Financing Uses								
Other Fin Uses Transfer Out	(5,135,000)	(5,135,000)		(14,102,138)		(8,967,138)	274.63%	
Total Other Financing Sources (Uses)	(5,132,500)	(5,132,500)		(14,092,761)		(8,974,015)	274.58%	59.10%
Changes in Fund Balance	(3,494,935)	(3,494,935)	(2,036,668)	(3,458,460)				
Beginning Fund Balance	30,835,388	35,532,230		35,532,230				
Ending Fund Balance	27,340,453	32,037,295		32,073,769				



**General Fund
Revenues and Other Financing Sources
For the Period Ending February 29, 2016**

		Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes								
41100	Local Property Tax	49,973,520	49,973,520	380,432	23,130,361	26,843,158	46.29%	45.72%
41500	Timber Excise Tax			1,222	1,597	(1,597)		
Total Local Taxes		49,973,520	49,973,520	381,654	23,131,958	26,841,561	46.29%	45.72%
Local Support Non-Tax								
42100	Tuition & Fees	41,500	41,500	6,541	43,358	(1,858)	104.48%	55.79%
42200	Sale of Goods & Services	626,576	626,576	56,788	347,309	279,266	55.43%	60.32%
42231	CTE Sale of Goods/Svc	1,500	1,500			1,500	0.00%	0.00%
42289	Community Services	78,000	78,000	1,858	52,146	25,853	66.85%	80.35%
42298	FNS Ticket Sales	2,150,000	2,150,000	241,541	1,424,119	725,880	66.24%	67.11%
42300	Investment Earnings	35,000	35,000	8,539	41,943	(6,943)	119.84%	48.25%
42500	Gifts & Donations	200,000	200,000	23,922	133,553	66,446	66.78%	71.83%
42600	Fines & Damages	56,000	56,000	3,924	16,845	39,154	30.08%	31.19%
42700	Rentals	507,400	507,400	40,340	319,691	187,708	63.01%	67.43%
42800	Insurance Recoveries	25,000	25,000	38,351	46,650	(21,650)	186.60%	4.00%
42910	E-Rate	275,000	275,000		291,352	(16,352)	105.95%	141.27%
Total Local Support Non-Tax		3,995,976	3,995,976	421,809	2,716,972	1,279,003	67.99%	69.53%
State, General Purpose								
43100	State Apportionment	136,595,991	137,743,421	12,427,169	69,924,211	67,819,209	50.76%	50.85%
43121	State Apportionment SPED	4,085,474	4,085,474	364,868	2,050,855	2,034,618	50.20%	50.75%
43300	Local Effort Assistance	7,994,072	7,984,783		2,117,526	5,867,256	26.52%	24.33%
Total State, General Purpose		148,675,537	149,813,678	12,792,037	74,092,592	75,721,085	49.46%	49.37%
State, Special Purpose								
44121	Special Education	15,637,449	15,637,449	1,415,567	7,842,140	7,795,308	50.15%	49.74%
44122	Special Educ - Infant/Toddler	769,560	769,560	77,925	441,182	328,377	57.33%	62.69%
44155	Learning Assistance	3,879,317	3,879,317	345,198	1,953,440	1,925,876	50.36%	50.03%
44158	Special & Pilot Programs	937,285	1,028,204	3,793	116,517	911,686	11.33%	12.65%
44165	Transitional Bilingual	1,015,692	1,015,692	100,009	550,212	465,479	54.17%	59.85%
44174	Highly Capable	230,718	230,718	20,840	117,751	112,966	51.04%	51.11%
44198	School Food Services	50,656	50,656	5,095	22,227	28,428	43.88%	58.96%
44199	Transportation Operations	6,402,132	6,402,132	659,650	3,316,534	3,085,597	51.80%	51.57%
44300	Other State Agencies			300	15,600	(15,600)		
Total State, Special Purpose		28,922,809	29,013,728	2,628,380	14,375,607	14,638,120	49.55%	49.74%
Federal, General Purpose								
45300	Impact Aid - Maint & Ops	25,000	25,000			25,000	0.00%	



**General Fund
Revenues and Other Financing Sources
For the Period Ending February 29, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45329 Impact Aid - Special Ed	15,000	15,000			15,000	0.00%	
45500 Federal Forests	17,700	17,700			17,700	0.00%	22.11%
Total Federal, General Purpose	57,700	57,700			57,700	0.00%	255.30%
Federal, Special Purpose							
46124 Special Education Supplemental	4,337,813	4,337,813	297,166	1,488,372	2,849,440	34.31%	15.30%
46138 Secondary Vocational Education	101,000	104,225	37,640	37,640	66,584	36.11%	98.39%
46151 ESEA Disadvantaged	2,460,365	2,460,184	206,681	766,288	1,693,895	31.15%	22.45%
46152 ESEA Other Title Grants	424,609	440,745	2,205	174,210	266,534	39.53%	32.92%
46164 Limited English Proficiency	134,809	134,809	9,013	44,221	90,587	32.80%	0.65%
46198 School Food Services	2,600,000	2,600,000	288,801	1,310,565	1,289,434	50.41%	65.55%
46267 Indian Education JOM	4,759	4,759		4,758	1	99.98%	23.80%
46268 Indian Education ED	63,376	63,800	6,084	32,423	31,376	50.82%	100.50%
46278 Youth Training Programs	67,316	67,316	5,727	33,780	33,535	50.18%	42.99%
46300 Federal Grants Other Entities	2,500,000	1,251,336			1,251,336	0.00%	0.00%
46321 Special Ed - Medicaid Reimb	20,000	20,000	279	2,834	17,165	14.17%	20.16%
46998 USDA Commodities	350,000	350,000	64,433	287,206	62,793	82.06%	81.34%
Total Federal, Special Purpose	13,064,047	11,834,987	918,034	4,182,301	7,652,685	35.34%	31.59%
Revenues From Other Districts							
47100 Program Participation				6,804	(6,804)		
47121 Special Education Other Dist	1,000,000	1,000,000	(6,160)	288,929	711,070	28.89%	32.22%
Total Revenues From Other Districts	1,000,000	1,000,000	(6,160)	295,733	704,266	29.57%	32.22%
Revenues From Other Entities							
48100 Governmental Entities				2,599	(2,599)		0.00%
48198 School Food Services	35,000	35,000	4,645	23,579	11,420	67.37%	79.35%
48200 Private Foundations				1,000	(1,000)		
48500 Educational Service Districts				1,890	(1,890)		
Total Revenues From Other Entities	35,000	35,000	4,645	29,069	5,930	83.06%	237.20%
Total Revenues	245,724,589	245,724,589	17,140,400	118,824,236	126,900,352	48.36%	48.07%
Other Financing Sources							
49300 Sale of Equipment	2,500	2,500		9,376	(6,876)	375.08%	59.10%
Total Other Financing Sources	2,500	2,500		9,376	(6,876)	375.08%	59.10%
Total Revenues and Other Financing Sources	245,727,089	245,727,089	17,140,400	118,833,613	126,893,475	48.36%	48.07%



**General Fund
Expenditures by State Program
For the Period Ending February 29, 2016**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	140,383,929	139,620,910	11,138,847	62,231,926	2,993,554	74,395,429	44.57%	45.80%
02 Alternative Learning Experience	676,234	676,234	47,865	297,017	2,026	377,190	43.92%	43.99%
03 Dropout Reengagement	600,081	600,081	42,690	253,752	840	345,488	42.29%	44.86%
Total Regular Instruction	141,660,244	140,897,225	11,229,402	62,782,696	2,996,420	75,118,108	44.56%	45.79%
Special Education Instruction								
21 Special Education	26,145,072	26,145,072	2,122,247	12,047,417	633,843	13,463,811	46.08%	49.35%
22 Special Education Birth - Two	769,560	769,560	99,480	388,912	374,139	6,508	50.54%	47.84%
24 Federal Special Education	3,663,784	3,663,784	250,429	1,672,799		1,990,984	45.66%	21.15%
Total Special Education Instruction	30,578,416	30,578,416	2,472,158	14,109,129	1,007,982	15,461,304	46.14%	45.69%
Vocational Education								
31 Career & Technical Education	8,495,940	8,823,113	819,998	3,976,277	16,706	4,830,129	45.07%	41.76%
34 CTE Middle School Grant	439,341	476,518	5,703	211,040		265,477	44.29%	46.02%
38 CTE Carl Perkins Grant	96,420	99,499	3,291	51,705	1,953	45,840	51.97%	98.92%
Total Vocational Education	9,031,701	9,399,130	828,993	4,239,023	18,659	5,141,447	45.10%	42.55%
Compensatory Education								
51 Title I, Federal Disadvantaged	2,349,512	2,348,626	148,983	830,907	17,728	1,499,990	35.38%	27.75%
52 Federal School Improvement	475,855	475,855	49,322	253,974		221,880	53.37%	41.34%
55 Learning Assistance Program	3,703,405	3,799,372	248,929	1,443,976	1,214	2,354,181	38.01%	46.62%
58 State Special Pilot	1,667,964	1,691,610	71,824	390,873	2,978	1,297,758	23.11%	24.91%
64 Fed Linted English Proficiency	132,166	132,166	8,735	53,548	1,185	77,432	40.52%	34.48%
65 Transitional Bilingual -State	1,265,692	1,265,692	104,672	555,871	3,377	706,443	43.92%	47.77%
67 Indian Ed Johnson OMalley	4,759	25,697	1,317	2,093		23,603	8.15%	9.07%
68 Indian Ed Title IV	151,786	151,786	9,512	41,811		109,974	27.55%	64.89%
69 Compensatory Other		2,558	1,460	19,100		(16,542)	746.70%	331.65%
Total Compensatory Education	9,751,139	9,893,362	644,757	3,592,157	26,482	6,274,722	36.31%	38.38%
Other Instructional Programs								
74 State Highly Capable	195,690	195,690	17,473	99,854		95,835	51.03%	50.60%
78 Federal Youth Training Program	89,905	89,905	7,011	41,955		47,949	46.67%	45.91%
79 Other Instructional Programs	5,125,577	5,112,159	11,825	66,929		5,045,229	1.31%	8.49%



**General Fund
Expenditures by State Program
For the Period Ending February 29, 2016**

	<u>Adopted Budget</u>	<u>Operating Budget</u>	<u>Month to Date</u>	<u>Fiscal Year to Date</u>	<u>Encumbrances</u>	<u>Remaining Balance</u>	<u>% of Operating Budget</u>	<u>Prior Year % of Operating Budget</u>
Total Other Instructional Programs	5,411,172	5,397,754	36,310	208,739		5,189,014	3.87%	18.53%
Community Services								
89 Community Service	685,743	685,743	71,414	404,109	41,531	240,102	58.93%	73.56%
Total Community Services	685,743	685,743	71,414	404,109	41,531	240,102	58.93%	73.56%
Support Services								
97 District Wide Support	31,477,120	31,698,420	2,624,286	15,629,968	2,186,816	13,881,635	49.31%	47.95%
98 School Food Services	5,622,906	5,622,906	489,967	2,896,150	1,290,474	1,436,281	51.51%	52.33%
99 Pupil Transportation	9,868,582	9,914,067	779,777	4,327,959	1,604,174	3,981,933	43.65%	47.32%
Total Support Services	46,968,608	47,235,393	3,894,031	22,854,079	5,081,464	19,299,849	48.38%	48.35%
Total Expenditure	244,087,023	244,087,023	19,177,068	108,189,935	9,172,538	126,724,549	44.32%	45.77%
Other Financing Sources (Uses)								
00 Operating Transfers Out	5,135,000	5,135,000		14,102,138		(8,967,138)	274.63%	
Total Expenditures and Other Financing Uses	249,222,023	249,222,023	19,177,068	122,292,073	9,172,538	117,757,411	49.07%	45.77%



**Transportation Vehicle Fund
Budget Status
For the Period Ending February 29, 2016**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes			2		(2)		
Local Support Non-Tax	317	768	2,652		(2,335)	836.59%	58.86%
State, Special Purpose	90,000				90,000	0.00%	
State Transp Reimbursement	1,050,958				1,050,958	0.00%	0.00%
Total Revenues	1,141,275	768	2,654		1,138,621	0.23%	11.27%
Expenditures							
Equipment Capitalized	3,071,948	143	1,122,764	1,392,297	556,886	36.55%	24.36%
Total Expenditure	3,071,948	143	1,122,764	1,392,297	556,886	36.55%	24.36%
Other Financing Sources (Uses)							
Sale of Equipment		47	1,354		(1,354)		25.96%
Other Fin Sources Transfers In			1,440,000		(1,440,000)		25.96%
Total Other Financing Sources (Uses)		47	1,441,354		(1,441,354)		25.96%
Change in Fund Balance	(1,930,673)	671	321,243				
Beginning Fund Balance	1,930,673		2,599,121				
Ending Fund Balance			2,920,365				



**Capital Projects
Budget Status
For the Period Ending February 29, 2016**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	7,000,000	13,327	3,239,276		3,760,724	46.28%	1.76%
Local Support Non-Tax State, Special Purpose	2,004,570	119,918	961,900		1,042,670	47.99%	44.56%
							0.00%
Total Revenues	9,004,570	133,245	4,201,176		4,803,394	46.66%	12.28%
Expenditures							
Sites	2,852,500		744,049	174,590	2,108,451	26.08%	10.63%
Buildings	13,502,000	509,206	2,244,090	2,555,774	11,257,910	16.62%	43.77%
Equipment	1,190,500	239,925	386,520	86,139	803,980	32.47%	32.43%
Energy		56,000	163,370	1,936	(163,370)		7,207.77%
Sale & Lease			4,200	5,988	(4,200)		
Bond/Levy Issue			277,701		(277,701)		
Total Expenditures	17,545,000	805,131	3,819,930	2,824,427	13,725,070	21.77%	38.91%
Other Financing Sources (Uses)							
Sale of Bonds			80,235,397		80,235,397		
Sale of Real Property							
Other Fin Sources Transfers In Other Financing Uses	5,135,000		12,662,138		17,797,138	246.58%	
Total Other Financing Sources (Uses)	5,135,000		92,897,535		98,032,535	1,809.10%	
Change in Fund Balance	(3,405,430)	(671,885)	93,278,782				
Beginning Fund Balance	5,283,069		10,225,656				
Ending Fund Balance	1,877,639		103,504,439				



**Debt Service
Budget Status
For the Period Ending February 29, 2016**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	19,631,479	201,974	9,520,890	10,110,589	48.50%	47.82%
Local Support Non-Tax	12,777	2,295	8,931	3,846	69.90%	33.56%
Total Revenues	19,644,256	204,269	9,529,821	10,114,435	48.51%	47.82%
Expenditures						
Principal Payments	12,140,000		2,300,000	9,840,000	18.95%	21.20%
Interest Payments	7,460,375		3,758,000	3,702,375	50.37%	50.35%
Purchased Services	250,000			250,000	0.00%	0.06%
Total Expenditure	19,850,375		6,058,000	13,792,375	30.52%	32.87%
Other Financing Sources (Uses)						
Sale of Bonds			299	299		
Sale of Refunded Bonds						
Other Financing Uses						
Total Other Financing Sources (Uses)			299	299		
Change in Fund Balance	(206,119)	204,269	3,472,120			
Beginning Fund Balance	4,771,000		5,305,538			
Ending Fund Balance	4,564,881		8,777,658			



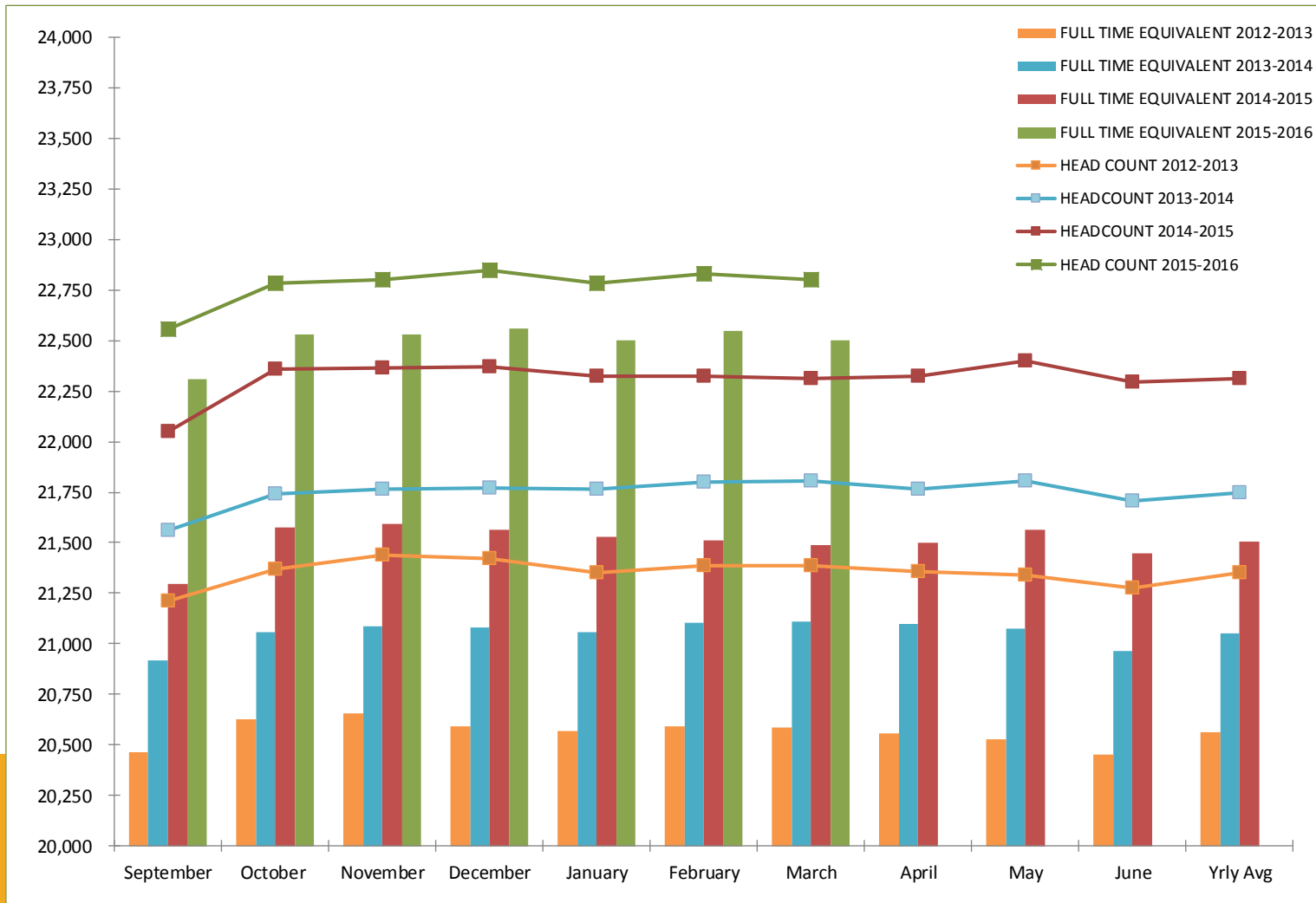
**Associated Student Body Fund
Budget Status
For the Period Ending February 29, 2016**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,254,290	23,394	497,526		756,763	39.67%	34.09%
Athletics	1,061,862	52,773	453,125		608,736	42.67%	36.05%
Classes	235,135	6,784	10,065		225,069	4.28%	4.90%
Clubs	2,124,874	54,486	522,927		1,601,946	24.61%	27.27%
Private Money	309,850	10,003	23,387		286,462	7.55%	5.42%
Total Revenues	4,986,011	147,442	1,507,033		3,478,977	30.23%	28.68%
Expenditures							
General Student Body	635,549	28,647	206,488	1,143	427,917	32.49%	20.98%
Athletics	1,514,651	94,111	622,357		892,293	41.09%	51.72%
Classes	215,084	2,028	11,473		203,610	5.33%	6.70%
Clubs	2,101,182	77,129	440,240		1,660,941	20.95%	23.04%
Private Money	296,850	3,220	18,515		278,334	6.24%	3.20%
Total Expenditures	4,763,316	205,137	1,299,076	1,143	3,463,096	27.27%	28.80%
Transfers In							
General Student Body			106,808				
Athletics		1,213	46,199				
Classes			2,719				
Clubs			53,487				
Private Money							
Total Transfers In		1,213	209,214				
Transfers Out							
General Student Body		(1,213)	(142,317)				
Athletics			(37,886)				
Classes			(500)				
Clubs			(28,511)				
Private Money							
Total Transfers Out		(1,213)	(209,214)				
Change in Fund Balance	222,695	(57,695)	207,957				
Beginning Fund Balance	848,560		927,840				
Ending Fund Balance	1,071,255		1,135,798				



**Private Purpose Trust Fund
Income Statement
For the Period Ending February 29, 2016**

	<u>Month to Date</u>	<u>Fiscal Year to Date</u>
Revenues		
Scholarship Revenue	960	16,322
Interest Allocation	183	713
Total Revenues	1,143	17,035
Expenditures		
Scholarship Awards	40	2,841
Scholarship Award Returns		(2,062)
Total Expenditures	40	778
Net Increase (Decrease) of Revenues Over Expenditures	1,103	16,257
Beginning Fund Balance		696,353
Ending Fund Balance		712,611



STUDENT FTE & HEADCOUNT 2012-2016