



Key Messages

The attached June 2017 Financial Statements are presented for your information. Key messages about these statements are:

- The fiscal year's final payment of \$4.85 million, interest only, was made out of the Debt Service fund.
- General Fund expenditures exceeded revenue, markedly decreasing the fund balance. Fund balance is expected to decline through the end of the fiscal year.
- The Transportation Vehicle, Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

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Submitted by:

Heather Larson, Director of Accounting

Date: August 21st, 2017



Combining Balance Sheet- All Funds
As of June 30, 2017

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	115,314				20,500	10,836
Cash on Hand	74,894				1,992	400
Cash with County Treasurer	4,390,315	194	697,695	112,809	101,891	773
Minus Outstanding Warrants	(3,576,686)		(592,151)		(98,484)	(200)
Cash with Fiscal Agent				4,850,375		
Taxes Receivable	25,191,851	4	493,770	13,715,453		
Due from Other Funds	1,633					
Due from Other Government	60,054		3,000			
Accounts Receivable	24,562					
Inventory- Supplies &	185,562					
Inventory- Lunchrooms	94,835					
Inventory- USDA Commodities	438,453					
Prepaid Expenses	69,688				5,669	
Investments	55,703,887	1,359,000	299,100,000	14,569,000	1,341,000	714,000
Total Assets	82,774,362	1,359,198	299,702,314	33,247,637	1,372,568	725,809
Liabilities						
Accounts Payable	(3,477)			4,850,375	65	50
Payroll Deductions & Taxes	13,932					
Retainage Payable	26,951		397,593			
Due to Other Government Units	16,996		44		1,282	
Due to Other Funds					1,633	
Deferred Revenue- Taxes	25,191,851	4	493,770	13,715,453		
Total Liabilities	25,246,253	4	891,407	18,565,828	2,980	50
Fund Balance	57,528,107	1,359,193	298,810,906	14,681,809	1,369,587	725,758
Total Liabilities and Fund Balance	82,774,361	1,359,197	299,702,314	33,247,637	1,372,567	725,808



**General Fund
Budget Status
For the Period Ending June 30, 2017**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	51,795,000	51,795,000	205,861	51,543,225		251,774	99.51%	100.12%
Local Support Non-Tax	4,087,758	4,087,758	405,525	4,879,958		(792,200)	119.38%	111.41%
State, General Purpose	160,242,883	159,643,336	8,881,388	126,790,453		32,852,882	79.42%	80.56%
State, Special Purpose	31,099,914	31,523,310	1,729,322	24,293,712		7,229,597	77.07%	80.29%
Federal, General Purpose	57,000	57,000		37,133		19,866	65.15%	75.09%
Federal, Special Purpose	13,138,340	13,314,491	638,835	8,198,947		5,115,543	61.58%	61.35%
Revenues From Other Districts	1,000,000	1,000,000		708,843		291,156	70.88%	97.17%
Revenues From Other Entities	35,000	35,000	8,527	55,003		(20,003)	157.15%	180.74%
Total Revenues	261,455,895	261,455,895	11,869,461	216,507,279		44,948,615	82.81%	84.16%
Expenditures by Program								
Regular Instruction	149,140,780	149,006,791	13,839,657	118,432,242	5,756,123	24,818,425	79.48%	75.80%
Special Education Instruction	32,028,671	31,899,681	2,939,792	25,936,864	507,837	5,454,979	81.31%	80.69%
Vocational Education	9,458,339	10,066,021	760,754	6,926,282	398,785	2,740,953	68.81%	76.35%
Compensatory Education	10,294,303	10,629,236	792,457	7,493,872	16,726	3,118,637	70.50%	66.69%
Other Instructional Programs	8,306,730	7,340,900	39,584	361,390		6,979,509	4.92%	6.62%
Community Services	851,885	855,123	58,219	655,002	31,344	168,776	76.60%	94.33%
Support Services	49,148,876	49,431,832	4,810,964	41,829,037	5,994,633	1,608,161	84.62%	82.01%
Total Expenditure	259,229,584	259,229,584	23,241,429	201,634,693	12,705,448	44,889,442	77.78%	75.79%
Other Financing Sources (Uses)								
Sale of Equipment	2,000	2,000	4,214	70,062		(68,062)	3,503.10%	1,356.72%
Other Fin Sources Transfers In								
Other Financing Uses								
Other Fin Uses Transfer Out								274.63%
Total Other Financing Sources (Uses)	2,000	2,000	4,214	70,062		(68,062)	3,503.10%	275.15%
Changes in Fund Balance	2,228,311	2,228,311	(11,367,754)	14,942,646				
Beginning Fund Balance	37,250,000	42,585,460		42,585,460				
Ending Fund Balance	39,478,311	44,813,771		57,528,107				



**General Fund
Revenues and Other Financing Sources
For the Period Ending June 30, 2017**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	51,795,000	51,795,000	205,861	51,541,513	253,486	99.51%	100.11%
41500 Timber Excise Tax				1,711	(1,711)		
Total Local Taxes	51,795,000	51,795,000	205,861	51,543,225	251,774	99.51%	100.12%
Local Support Non-Tax							
42100 Tuition & Fees	44,000	44,000	11,109	175,497	(131,497)	398.86%	373.70%
42200 Sale of Goods & Services	672,858	672,858	81,508	588,573	84,284	87.47%	87.55%
42231 CTE Sale of Goods/Svc	1,500	1,500	601	1,352	147	90.16%	0.00%
42289 Community Services	93,000	93,000	3,991	73,252	19,747	78.77%	85.90%
42298 FNS Ticket Sales	2,150,000	2,150,000	171,347	2,375,738	(225,738)	110.50%	106.24%
42300 Investment Earnings	30,000	30,000	44,063	263,251	(233,251)	877.50%	278.73%
42500 Gifts & Donations	180,000	180,000	27,024	292,286	(112,286)	162.38%	142.08%
42600 Fines & Damages	96,000	96,000	25,144	55,528	40,471	57.84%	116.85%
42700 Rentals	520,400	520,400	33,339	409,796	110,603	78.75%	96.82%
42800 Insurance Recoveries	25,000	25,000	7,393	231,933	(206,933)	927.73%	587.01%
42910 E-Rate	275,000	275,000		412,749	(137,749)	150.09%	113.45%
Total Local Support Non-Tax	4,087,758	4,087,758	405,525	4,879,958	(792,200)	119.38%	111.41%
State, General Purpose							
43100 State Apportionment	148,089,654	146,214,517	8,631,577	116,221,798	29,992,718	79.49%	80.52%
43121 State Apportionment SPED	4,156,611	4,282,259	249,811	3,365,534	916,724	78.59%	80.23%
43300 Local Effort Assistance	7,996,618	9,146,560		7,203,121	1,943,438	78.75%	81.40%
Total State, General Purpose	160,242,883	159,643,336	8,881,388	126,790,453	32,852,882	79.42%	80.56%
State, Special Purpose							
44121 Special Education	16,559,800	16,983,196	923,632	13,429,671	3,553,524	79.08%	81.06%
44122 Special Educ - Infant/Toddler	915,514	915,514	48,441	647,747	267,766	70.75%	92.24%
44155 Learning Assistance	4,043,338	4,043,338	240,338	3,204,075	839,262	79.24%	79.76%
44158 Special & Pilot Programs	953,400	953,400	52,101	223,798	729,601	23.47%	25.32%
44165 Transitional Bilingual	1,310,470	1,310,470	63,334	996,618	313,851	76.05%	88.61%
44174 Highly Capable	240,565	240,565	12,489	188,263	52,301	78.26%	80.87%
44198 School Food Services	47,810	47,810		36,100	11,709	75.51%	74.87%
44199 Transportation Operations	7,029,017	7,029,017	388,986	5,566,139	1,462,877	79.19%	84.55%
44300 Other State Agencies				1,297	(1,297)		
Total State, Special Purpose	31,099,914	31,523,310	1,729,322	24,293,712	7,229,597	77.07%	80.29%
Federal, General Purpose							
45300 Impact Aid - Maint & Ops	25,000	25,000		9,311	15,688	37.25%	35.65%



**General Fund
Revenues and Other Financing Sources
For the Period Ending June 30, 2017**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45329 Impact Aid - Special Ed	15,000	15,000		22,669	(7,669)	151.13%	110.30%
45500 Federal Forests	17,000	17,000		5,152	11,847	30.31%	100.98%
Total Federal, General Purpose	57,000	57,000		37,133	19,866	65.15%	75.09%
Federal, Special Purpose							
46124 Special Education Supplemental	4,396,457	4,396,457	335,965	3,055,778	1,340,678	69.51%	58.26%
46138 Secondary Vocational Education	105,000	105,000	19,122	95,533	9,466	90.98%	59.65%
46151 ESEA Disadvantaged	2,433,986	2,433,986	243,462	1,643,658	790,327	67.53%	62.16%
46152 ESEA Other Title Grants	445,000	445,000		367,392	77,607	82.56%	82.12%
46164 Limited English Proficiency	155,177	155,177	12,422	89,979	65,197	57.99%	73.26%
46198 School Food Services	2,600,000	2,600,000	3	2,049,290	550,709	78.82%	83.25%
46267 Indian Education JOM	4,759	4,759		5,606	(847)	117.80%	99.98%
46268 Indian Education ED	58,361	58,361	2,760	58,559	(198)	100.34%	94.28%
46278 Youth Training Programs	69,600	69,600	5,981	55,856	13,743	80.25%	84.81%
46300 Federal Grants Other Entities	2,500,000	2,676,151	100	1,600	2,674,551	0.06%	0.00%
46321 Special Ed - Medicaid Reimb	20,000	20,000	19,018	175,322	(155,322)	876.61%	20.22%
46998 USDA Commodities	350,000	350,000		600,370	(250,370)	171.53%	111.67%
Total Federal, Special Purpose	13,138,340	13,314,491	638,835	8,198,947	5,115,543	61.58%	61.35%
Revenues From Other Districts							
47121 Special Education Other Dist	1,000,000	1,000,000		708,843	291,156	70.88%	96.49%
Total Revenues From Other Districts	1,000,000	1,000,000		708,843	291,156	70.88%	97.17%
Revenues From Other Entities							
48100 Governmental Entities				165	(165)		
48198 School Food Services	35,000	35,000	8,527	46,647	(11,647)	133.28%	123.63%
48500 Educational Service Districts				8,190	(8,190)		
Total Revenues From Other Entities	35,000	35,000	8,527	55,003	(20,003)	157.15%	180.74%
Total Revenues	261,455,895	261,455,895	11,869,461	216,507,279	44,948,615	82.81%	84.16%
Other Financing Sources							
49300 Sale of Equipment	2,000	2,000	4,213	70,060	(68,060)	3,503.00%	1,356.72%
Total Other Financing Sources	2,000	2,000	4,213	70,060	(68,060)	3,503.00%	1,356.72%
Total Revenues and Other Financing Sources	261,457,895	261,457,895	11,873,675	216,577,339	44,880,555	82.83%	84.18%



**General Fund
Expenditures by State Program
For the Period Ending June 30, 2017**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	147,860,404	147,693,595	13,718,326	117,343,412	5,722,123	24,628,059	79.45%	75.82%
02 Alternative Learning Experience	742,147	766,762	76,197	668,944	25,328	72,489	87.24%	72.40%
03 Dropout Reengagement	538,229	546,434	45,133	419,885	8,672	117,876	76.84%	74.77%
Total Regular Instruction	149,140,780	149,006,791	13,839,657	118,432,242	5,756,123	24,818,425	79.48%	75.80%
Special Education Instruction								
21 Special Education	27,199,469	27,199,469	2,583,521	22,113,641	322,609	4,763,218	81.30%	81.22%
22 Special Education Birth - Two	915,514	786,524	18,185	564,850	185,228	36,445	71.82%	96.06%
24 Federal Special Education	3,913,688	3,913,688	338,085	3,258,372		655,315	83.26%	73.72%
Total Special Education Instruction	32,028,671	31,899,681	2,939,792	25,936,864	507,837	5,454,979	81.31%	80.69%
Vocational Education								
31 Career & Technical Education	8,904,009	9,514,288	731,100	6,544,330	393,265	2,576,692	68.78%	76.69%
34 CTE Middle School Grant	454,015	455,214	26,933	288,232		166,981	63.32%	72.05%
38 CTE Carl Perkins Grant	100,315	96,519	2,720	93,719	5,520	(2,720)	97.10%	66.24%
Total Vocational Education	9,458,339	10,066,021	760,754	6,926,282	398,785	2,740,953	68.81%	76.35%
Compensatory Education								
51 Title I, Federal Disadvantaged	2,325,391	2,344,428	202,732	1,765,751	1,200	577,476	75.32%	67.86%
52 Federal School Improvement	512,683	409,922	43,482	441,622		(31,700)	107.73%	89.37%
55 Learning Assistance Program	3,862,939	4,240,683	300,873	3,133,249	3,200	1,104,233	73.89%	71.71%
58 State Special Pilot	1,786,116	1,802,055	84,890	798,102	7,534	996,418	44.29%	40.71%
64 Fed Limited English Proficiency	152,135	153,054	12,245	100,616		52,437	65.74%	73.96%
65 Transitional Bilingual -State	1,560,470	1,560,470	137,746	1,168,137	4,792	387,540	74.86%	76.96%
67 Indian Ed Johnson OMalley	4,759	26,256	1,127	9,160		17,095	34.89%	12.16%
68 Indian Ed Title IV	89,810	89,810	7,094	69,559		20,250	77.45%	46.73%
69 Compensatory Other		2,558	2,265	7,671		(5,113)	299.90%	756.65%
Total Compensatory Education	10,294,303	10,629,236	792,457	7,493,872	16,726	3,118,637	70.50%	66.69%
Other Instructional Programs								
74 State Highly Capable	206,671	206,671	18,269	171,191		35,479	82.83%	85.49%
78 Federal Youth Training Program	94,110	94,110	8,115	72,415		21,694	76.95%	77.79%
79 Other Instructional Programs	8,005,949	7,040,119	13,199	117,784		6,922,334	1.67%	2.35%



**General Fund
Expenditures by State Program
For the Period Ending June 30, 2017**

	<u>Adopted Budget</u>	<u>Operating Budget</u>	<u>Month to Date</u>	<u>Fiscal Year to Date</u>	<u>Encumbrances</u>	<u>Remaining Balance</u>	<u>% of Operating Budget</u>	<u>Prior Year % of Operating Budget</u>
Total Other Instructional Programs	8,306,730	7,340,900	39,584	361,390		6,979,509	4.92%	6.62%
Community Services								
89 Community Service	851,885	855,123	58,219	655,002	31,344	168,776	76.60%	94.33%
Total Community Services	851,885	855,123	58,219	655,002	31,344	168,776	76.60%	94.33%
Support Services								
97 District Wide Support	33,052,565	33,335,521	3,147,103	28,910,795	4,612,230	(187,504)	86.73%	82.16%
98 School Food Services	6,018,050	6,018,050	537,467	4,870,925	757,766	389,358	80.94%	87.50%
99 Pupil Transportation	10,078,261	10,078,261	1,126,393	8,047,316	624,637	1,406,307	79.85%	78.41%
Total Support Services	49,148,876	49,431,832	4,810,964	41,829,037	5,994,633	1,608,161	84.62%	82.01%
Total Expenditure	259,229,584	259,229,584	23,241,429	201,634,693	12,705,448	44,889,442	77.78%	75.79%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	259,229,584	259,229,584	23,241,429	201,634,693	12,705,448	44,889,442	77.78%	79.89%



**Transportation Vehicle Fund
Budget Status
For the Period Ending June 30, 2017**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	7,649	904	2,110,988		(2,103,339)	27,598.22%	1,885.73%
State, Special Purpose							0.00%
State Transp Reimbursement	993,613				993,613	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,001,262	904	2,110,988		(1,109,726)	210.83%	8.41%
Expenditures							
Equipment Capitalized	3,574,403		3,429,018		145,385	95.93%	60.82%
Total Expenditure	3,574,403		3,429,018		145,385	95.93%	60.82%
Other Financing Sources (Uses)							
Sale of Equipment			5,367		(5,367)		61.04%
Other Fin Sources Transfers In							107.92%
Total Other Financing Sources (Uses)			5,367		(5,367)		84.48%
Change in Fund Balance	(2,573,141)	903	(1,312,662)				
Beginning Fund Balance	2,573,141		2,671,856				
Ending Fund Balance			1,359,193				



**Capital Projects
Budget Status
For the Period Ending June 30, 2017**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	1,000,000	4,442	1,007,857		(7,857)	100.79%	54.06%
Local Support Non-Tax State, Special Purpose	1,704,635	328,881	2,083,992		(379,357)	122.25%	107.58%
Revenues From Other Entities			133,065		(133,065)		
Total Revenues	2,704,635	333,323	3,224,914		(520,279)	119.24%	65.97%
Expenditures							
Sites	5,414,000	(7,315)	390,750	466,031	5,023,250	7.22%	30.35%
Buildings	36,520,500	1,586,168	13,586,523	18,190,997	22,933,977	37.20%	32.81%
Equipment	3,792,000	189,437	811,613	301,825	2,980,387	21.40%	48.51%
Energy	51,500			36,734	51,500	0.00%	
Sale & Lease		408	4,108	5,342	(4,108)		
Bond/Levy Issue			832,633		(832,633)		
Total Expenditures	45,778,000	1,768,698	15,625,627	19,000,929	30,152,373	34.13%	36.01%
Other Financing Sources (Uses)							
Sale of Bonds			213,346,383		213,346,383		
Other Fin Sources Transfers In Other Financing Uses							246.58%
Total Other Financing Sources (Uses)			213,346,383		213,346,383		1,809.10%
Change in Fund Balance	(43,073,365)	(1,435,375)	200,945,662				
Beginning Fund Balance	96,414,597		97,865,244				
Ending Fund Balance	53,341,232		298,810,907				



**Debt Service
Budget Status
For the Period Ending June 30, 2017**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	28,339,216	111,758	28,388,710	(49,494)	100.17%	124.88%
Local Support Non-Tax	37,940	8,958	37,278	662	98.26%	178.91%
Total Revenues	28,377,156	120,716	28,425,988	(48,832)	100.17%	124.92%
Expenditures						
Principal Payments	8,375,000		8,375,000		100.00%	139.54%
Interest Payments	9,823,425	4,850,375	9,823,425		100.00%	116.08%
Purchased Services	250,000		1,041	248,959	0.42%	0.61%
Total Expenditure	18,448,425	4,850,375	18,199,466	248,959	98.65%	128.97%
Other Financing Sources (Uses)						
Sale of Bonds			926	926		
Total Other Financing Sources (Uses)			926	926		
Change in Fund Balance	9,928,731	(4,729,658)	10,227,448			
Beginning Fund Balance	4,243,116		4,454,360			
Ending Fund Balance	14,171,847		14,681,809			



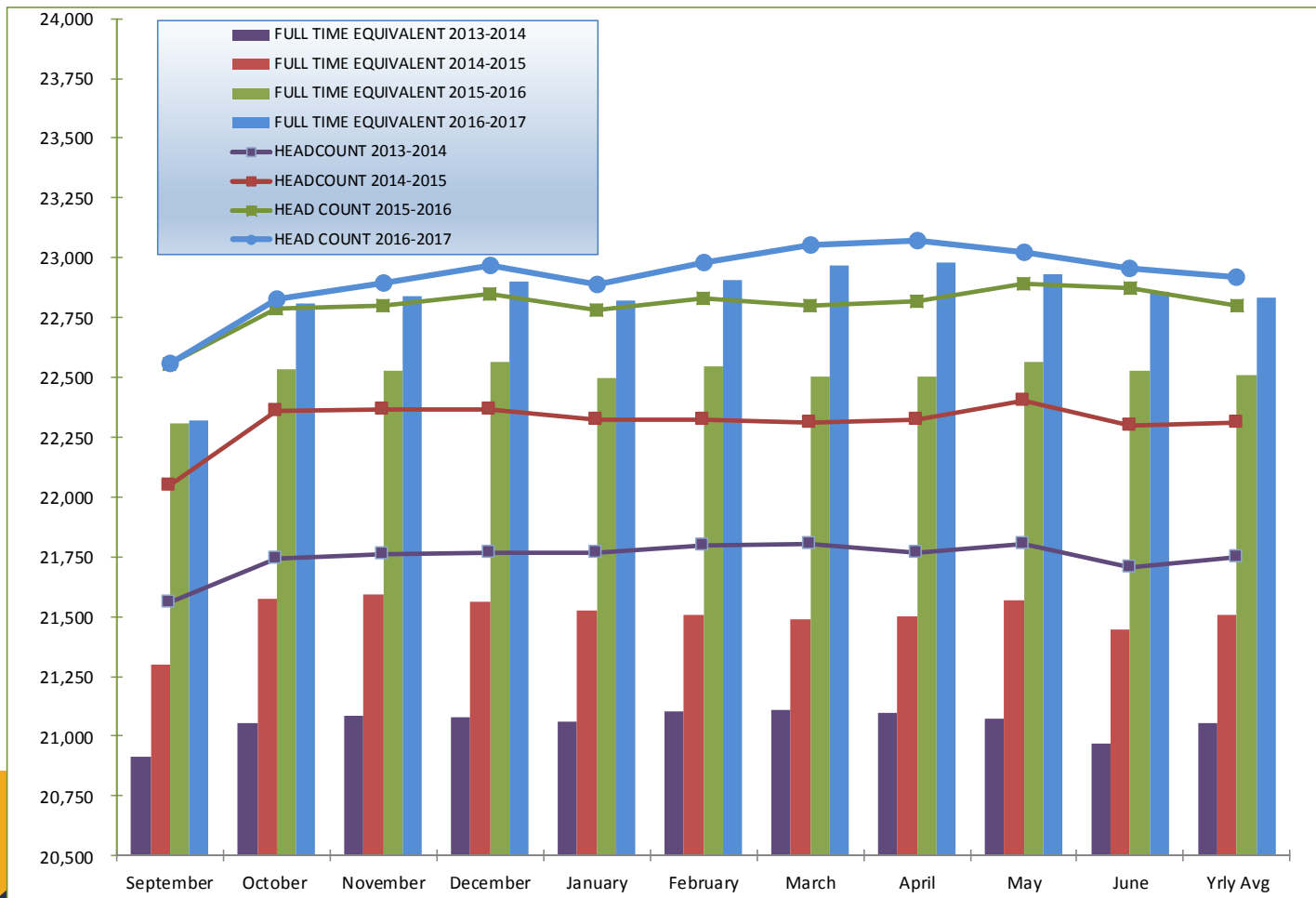
**Associated Student Body Fund
Budget Status
For the Period Ending June 30, 2017**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,437,700	62,537	711,282		726,417	49.47%	52.95%
Athletics	1,222,567	22,060	407,937		814,629	33.37%	60.22%
Classes	239,600	36,911	88,790		150,809	37.06%	41.60%
Clubs	2,213,391	75,266	903,252		1,310,138	40.81%	39.12%
Private Money	414,650	6,061	45,265		369,384	10.92%	21.15%
Total Revenues	5,527,908	202,837	2,156,528		3,371,379	39.01%	46.09%
Expenditures							
General Student Body	805,072	37,603	275,799	2,643	526,629	34.26%	44.13%
Athletics	1,474,636	33,528	677,149		797,486	45.92%	65.42%
Classes	223,487	9,266	45,198		178,288	20.22%	16.87%
Clubs	2,173,342	109,262	893,666		1,279,675	41.12%	34.98%
Private Money	414,950	3,485	30,541		384,408	7.36%	23.62%
Total Expenditures	5,091,487	193,145	1,922,356	2,643	3,166,487	37.76%	45.24%
Transfers In							
General Student Body		51	15,511				
Athletics		(647)	75,505				
Classes		1,146	3,597				
Clubs			4,828				
Private Money			5				
Total Transfers In		549	99,449				
Transfers Out							
General Student Body		(51)	(3,052)				
Athletics		647	(65,103)				
Classes		(1,146)	(3,979)				
Clubs			(26,030)				
Private Money			(1,283)				
Total Transfers Out		(549)	(99,449)				
Change in Fund Balance	436,421	9,691	234,172				
Beginning Fund Balance	931,151		1,135,415				
Ending Fund Balance	1,367,572		1,369,587				



**Private Purpose Trust Fund
Income Statement
For the Period Ending June 30, 2017**

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	9,392	21,933
Interest Allocation	466	3,240
Total Revenues	9,858	25,173
Expenditures		
Cert Extra Hourly		176
Industrial Insurance		1
FICA/Medicare		13
Retirement		23
Scholarship Awards	331	896
Scholarship Award Returns		(500)
Total Expenditures	331	610
Net Increase (Decrease) of Revenues Over Expenditures	9,527	24,562
Beginning Fund Balance		701,195
Ending Fund Balance		725,758



STUDENT FTE & HEADCOUNT 2013-2017