



Key Messages

The attached January 2020 Financial Statements are presented for your information. Key messages about these statements are:

- As of January we are 42% of the way through the fiscal year. Revenues are at 39.32% and Expenditures are at 36.99% of the operating budget.
- In January OSPI begins to pay apportionment funding based on actual enrollment rather than budgeted enrollment.
- The Transportation Vehicle, Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

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Submitted by: Heather Larson
Heather Larson, Director of Accounting

Date: March 2, 2020



**Combining Balance Sheet- All Funds
As of January 31, 2020**

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	138,099				20,500	19,414
Cash on Hand	217,639		7,160		26,555	1,000
Cash with County Treasurer	3,675,592	268	3,961,110	77,973	63,985	137
Minus Outstanding Warrants	(3,549,714)		(3,302,110)		(53,452)	
Taxes Receivable	33,563,482		1,014,991	39,362,812		
Due from Other Government	258,664		100			
Accounts Receivable	33,474					
Inventory-Supplies & Materials	217,595					
Inventory- Lunchrooms	113,253					
Inventory- USDA Commodities	631,833					
Investments	53,702,644	3,792,298	125,935,230	3,338,208	2,097,811	728,029
Total Assets	89,002,561	3,792,566	127,616,481	42,778,993	2,155,399	748,580
Liabilities						
Accounts Payable					(50)	
Payroll Deductions & Taxes	231,964					
Retainage Payable	117,871		714,961		445	
Due to Other Government Units	22,901		437		1,178	
Deferred Revenue- Taxes	33,563,482		1,014,991	39,362,812		
Total Liabilities	33,936,218		1,730,389	39,362,812	1,573	
Fund Balance	55,066,341	3,792,565	125,886,093	3,416,180	2,153,826	748,580
Total Liabilities and Fund Balance	89,002,560	3,792,565	127,616,482	42,778,992	2,155,398	748,580



**General Fund
Budget Status
For the Period Ending January 31, 2020**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	29,698,911	29,698,911	47,137	11,981,443		17,717,467	40.34%	65.58%
Local Support Non-Tax	5,661,144	5,986,144	524,509	3,619,635		2,366,508	60.47%	68.96%
State, General Purpose	211,650,086	213,194,380	18,245,985	83,416,076		129,778,303	39.13%	40.86%
State, Special Purpose	47,628,931	48,417,929	4,051,790	18,518,115		29,899,813	38.25%	40.58%
Federal, General Purpose	57,000	57,000				57,000	0.00%	88.31%
Federal, Special Purpose	14,455,340	11,815,048	1,065,605	3,956,297		7,858,750	33.49%	32.84%
Revenues From Other Districts	1,100,000	1,100,000	509,782	509,782		590,217	46.34%	42.24%
Revenues From Other Entities	58,000	40,000	3,030	20,637		19,362	51.59%	25.34%
Total Revenues	310,309,412	310,309,412	24,447,840	122,021,988		188,287,423	39.32%	44.09%
Expenditures by Program								
Regular Instruction	186,852,288	188,757,076	15,647,637	68,400,624	4,726,512	115,629,939	36.24%	36.65%
Special Education Instruction	44,607,914	44,264,065	3,640,978	16,234,864	2,423,003	25,606,197	36.68%	38.77%
Vocational Education	12,705,383	14,573,552	1,229,888	4,823,860	716,928	9,032,763	33.10%	34.21%
Compensatory Education	13,401,983	13,867,855	963,291	4,477,316	29,257	9,361,281	32.29%	31.68%
Other Instructional Programs	3,357,848	818,252	67,997	322,150		496,101	39.37%	34.82%
Community Services	896,511	914,362	60,640	330,073	123,355	460,933	36.10%	43.26%
Support Services	61,930,752	60,557,517	4,998,231	25,168,857	4,801,531	30,587,128	41.56%	41.70%
Total Expenditure	323,752,679	323,752,679	26,608,666	119,757,747	12,820,586	191,174,345	36.99%	37.55%
Other Financing Sources (Uses)								
Sale of Equipment	5,000	5,000	488	4,413		587	88.26%	305.03%
Total Other Financing Sources (Uses)	5,000	5,000	488	4,413		587	88.26%	305.03%
Changes in Fund Balance	(13,438,268)	(13,438,268)	(2,160,337)	2,268,654				
Beginning Fund Balance	49,245,000	52,797,687		52,797,687				
Ending Fund Balance	35,806,732	39,359,419		55,066,341				

**General Fund
Revenues and Other Financing Sources
For the Period Ending January 31, 2020**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	29,698,911	29,698,911	47,137	11,981,443	17,717,467	40.34%	65.58%
Total Local Taxes	29,698,911	29,698,911	47,137	11,981,443	17,717,467	40.34%	65.58%
Local Support Non-Tax							
42100 Tuition & Fees	40,500	40,500	9,278	169,908	(129,408)	419.53%	84.56%
42131 CTE Tuition & Fees				4	(4)		
42200 Sale of Goods & Services	755,544	755,544	52,908	606,319	149,224	80.25%	62.47%
42231 CTE Sale of Goods/Svc	1,500	1,500		52	1,448	3.47%	6.00%
42289 Community Services	80,000	80,000		77,851	2,148	97.31%	112.85%
42298 FNS Ticket Sales	2,600,000	2,600,000	319,040	1,662,245	937,754	63.93%	60.07%
42300 Investment Earnings	1,000,000	1,000,000	80,362	419,130	580,869	41.91%	160.41%
42500 Gifts & Donations	215,000	215,000	9,129	78,086	136,913	36.32%	22.88%
42501 Rebates		325,000	4,587	100,368	224,631	30.88%	
42600 Fines & Damages	166,200	166,200	2,637	23,898	142,301	14.38%	12.32%
42700 Rentals	352,400	352,400	27,181	157,032	195,367	44.56%	51.95%
42800 Insurance Recoveries	200,000	200,000	19,383	44,025	155,974	22.01%	109.33%
42910 E-Rate	250,000	250,000		280,711	(30,711)	112.28%	66.64%
Total Local Support Non-Tax	5,661,144	5,986,144	524,509	3,619,635	2,366,508	60.47%	68.96%
State, General Purpose							
43100 State Apportionment	196,385,884	199,171,062	17,689,615	78,561,226	120,609,835	39.44%	41.52%
43121 State Apportionment SPED	5,962,366	5,962,366	556,370	2,404,745	3,557,620	40.33%	41.14%
43300 Local Effort Assistance	9,301,836	8,060,952		2,450,104	5,610,847	30.39%	29.07%
Total State, General Purpose	211,650,086	213,194,380	18,245,985	83,416,076	129,778,303	39.13%	40.86%
State, Special Purpose							
44121 Special Education	25,370,705	26,350,232	2,188,683	10,054,858	16,295,373	38.16%	40.94%
44122 Special Educ - Infant/Toddler	1,407,710	1,308,184	86,109	522,509	785,674	39.94%	37.82%
44155 Learning Assistance	5,966,997	5,966,997	508,222	2,362,316	3,604,680	39.59%	41.59%
44158 Special & Pilot Programs	1,624,367	1,533,364	45,772	184,225	1,349,138	12.01%	12.61%
44165 Transitional Bilingual	2,158,032	2,158,032	258,876	927,866	1,230,165	43.00%	41.64%
44174 Highly Capable	662,498	662,498	59,960	265,334	397,163	40.05%	41.53%
44198 School Food Services	44,450	44,450	5,020	22,620	21,829	50.89%	56.43%
44199 Transportation Operations	10,394,172	10,394,172	899,145	4,178,384	6,215,787	40.20%	43.08%
Total State, Special Purpose	47,628,931	48,417,929	4,051,790	18,518,115	29,899,813	38.25%	40.58%
Federal, General Purpose							
45300 Impact Aid - Maint & Ops	15,000	15,000			15,000	0.00%	81.32%



**General Fund
Revenues and Other Financing Sources
For the Period Ending January 31, 2020**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45329 Impact Aid - Special Ed	25,000	25,000			25,000	0.00%	152.56%
45500 Federal Forests	17,000	17,000			17,000	0.00%	0.00%
Total Federal, General Purpose	57,000	57,000			57,000	0.00%	88.31%
Federal, Special Purpose							
46124 Special Education Supplemental	4,454,978	4,371,293	314,026	1,328,357	3,042,935	30.39%	30.98%
46138 Secondary Vocational Education	120,811	119,992	25,325	72,841	47,150	60.71%	24.50%
46151 ESEA Disadvantaged	2,940,509	2,940,509	194,195	772,671	2,167,837	26.28%	29.17%
46152 ESEA Other Title Grants	701,100	659,974	141,347	141,347	518,626	21.42%	24.52%
46164 Limited English Proficiency	171,353	166,691	49,175	49,175	117,515	29.50%	24.86%
46198 School Food Services	2,700,000	2,700,000	266,759	1,241,414	1,458,585	45.98%	42.60%
46267 Indian Education JOM	5,000	5,000		5,932	(932)	118.64%	0.00%
46268 Indian Education ED	81,589	81,589	7,827	46,882	34,706	57.46%	53.64%
46278 Youth Training Programs	70,000	70,000	6,232	28,001	41,998	40.00%	35.03%
46300 Federal Grants Other Entities	2,500,000		(180)	300	(300)		0.00%
46321 Special Ed - Medicaid Reimb	160,000	150,000	24,596	83,093	66,906	55.40%	11.51%
46998 USDA Commodities	550,000	550,000	36,299	186,280	363,719	33.87%	36.12%
Total Federal, Special Purpose	14,455,340	11,815,048	1,065,605	3,956,297	7,858,750	33.49%	32.84%
Revenues From Other Districts							
47121 Special Education Other Dist	1,100,000	1,100,000	509,782	509,782	590,217	46.34%	42.24%
Total Revenues From Other Districts	1,100,000	1,100,000	509,782	509,782	590,217	46.34%	42.24%
Revenues From Other Entities							
48100 Governmental Entities				4,972	(4,972)		
48198 School Food Services	40,000	40,000	3,030	14,165	25,835	35.41%	36.23%
48200 Private Foundations	18,000			1,500	(1,500)		0.00%
Total Revenues From Other Entities	58,000	40,000	3,030	20,637	19,362	51.59%	25.34%
Total Revenues	310,309,412	310,309,412	24,447,840	122,021,988	188,287,423	39.32%	44.09%
Other Financing Sources							
49300 Sale of Equipment	5,000	5,000	487	4,412	587	88.26%	305.03%
Total Other Financing Sources	5,000	5,000	487	4,412	587	88.26%	305.03%
Total Revenues and Other Financing Sources	310,314,412	310,314,412	24,448,328	122,026,401	188,288,010	39.32%	44.09%



**General Fund
Expenditures by State Program
For the Period Ending January 31, 2020**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	184,590,432	186,694,308	15,475,410	67,586,957	4,697,720	114,409,630	36.20%	36.51%
02 Alternative Learning Experience	1,395,271	1,277,127	110,620	524,389	10,240	742,497	41.06%	47.27%
03 Dropout Reengagement	866,585	785,641	61,606	289,277	18,552	477,811	36.82%	49.47%
Total Regular Instruction	186,852,288	188,757,076	15,647,637	68,400,624	4,726,512	115,629,939	36.24%	36.65%
Special Education Instruction								
21 Special Education	38,979,879	38,979,469	3,150,265	14,330,731	1,773,203	22,875,534	36.76%	39.12%
22 Special Education Birth - Two	1,172,994	1,172,994	191,714	341,235	649,800	181,958	29.09%	22.07%
24 Federal Special Education	4,455,041	4,111,602	298,998	1,562,897		2,548,704	38.01%	41.12%
Total Special Education Instruction	44,607,914	44,264,065	3,640,978	16,234,864	2,423,003	25,606,197	36.68%	38.77%
Vocational Education								
31 Career & Technical Education	10,574,347	11,600,645	872,646	3,902,421	683,854	7,014,369	33.64%	35.43%
34 CTE Middle School Grant	2,016,087	2,858,628	339,499	833,627	21,651	2,003,349	29.16%	27.50%
38 CTE Carl Perkins Grant	114,949	114,279	17,742	87,812	11,423	15,043	76.84%	32.09%
Total Vocational Education	12,705,383	14,573,552	1,229,888	4,823,860	716,928	9,032,763	33.10%	34.21%
Compensatory Education								
51 Title I, Federal Disadvantaged	2,803,053	2,785,633	190,925	930,945		1,854,687	33.42%	36.23%
52 Federal School Improvement	667,079	640,138	69,434	204,091	3,000	433,046	31.88%	31.04%
55 Learning Assistance Program	5,677,447	6,091,229	442,735	2,080,928	13,867	3,996,433	34.16%	33.70%
58 State Special Pilot	1,568,341	1,478,086	46,799	250,317	8,640	1,219,128	16.94%	12.02%
64 Fed Limited English Proficiency	163,038	158,603	11,084	57,873		100,729	36.49%	31.21%
65 Transitional Bilingual -State	2,408,032	2,584,858	190,732	900,573	3,750	1,680,534	34.84%	34.43%
67 Indian Ed Johnson OMalley	5,000	20,101	311	4,897		15,203	24.36%	41.37%
68 Indian Ed Title IV	109,993	109,207	11,268	47,689		61,517	43.67%	36.06%
Total Compensatory Education	13,401,983	13,867,855	963,291	4,477,316	29,257	9,361,281	32.29%	31.68%
Other Instructional Programs								
74 State Highly Capable	552,036	548,898	43,915	214,897		334,000	39.15%	30.49%
78 Federal Youth Training Program	111,968	108,306	9,025	41,590		66,715	38.40%	49.62%
79 Other Instructional Programs	2,693,844	161,048	15,056	65,662		95,385	40.77%	41.78%



**General Fund
Expenditures by State Program
For the Period Ending January 31, 2020**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Other Instructional Programs	3,357,848	818,252	67,997	322,150		496,101	39.37%	34.82%
Community Services								
89 Community Service	896,511	914,362	60,640	330,073	123,355	460,933	36.10%	43.26%
Total Community Services	896,511	914,362	60,640	330,073	123,355	460,933	36.10%	43.26%
Support Services								
97 District Wide Support	42,879,275	41,689,803	3,484,269	17,516,307	1,824,958	22,348,537	42.02%	41.59%
98 School Food Services	7,427,451	7,243,688	576,797	2,880,472	1,282,687	3,080,528	39.77%	41.72%
99 Pupil Transportation	11,624,026	11,624,026	937,165	4,772,076	1,693,886	5,158,063	41.05%	42.06%
Total Support Services	61,930,752	60,557,517	4,998,231	25,168,857	4,801,531	30,587,128	41.56%	41.70%
Total Expenditure	323,752,679	323,752,679	26,608,666	119,757,747	12,820,586	191,174,345	36.99%	37.55%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	323,752,679	323,752,679	26,608,666	119,757,747	12,820,586	191,174,345	36.99%	37.55%



**Transportation Vehicle Fund
Budget Status
For the Period Ending January 31, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax State, Special Purpose	79,349	5,488	95,337		(15,988)	120.15%	99.92%
State Transp Reimbursement Federal, Special Purpose	951,288				951,288	0.00%	0.00%
Total Revenues	1,030,637	5,488	95,337		935,300	9.25%	2.16%
Expenditures							
Vehicles							
Buses	4,782,850			1,355,029	3,427,821	0.00%	
Equipment Capitalized							0.00%
Total Expenditure	4,782,850			1,355,029	3,427,821	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment			12,103		(12,103)		2.55%
Total Other Financing Sources (Uses)			12,103		(12,103)		2.55%
Change in Fund Balance	(3,752,213)	5,488	107,440				
Beginning Fund Balance	3,752,213		3,685,125				
Ending Fund Balance			3,792,565				



**Capital Projects
Budget Status
For the Period Ending January 31, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	1,000,000	1,726	460,772		539,228	46.08%	46.64%
Local Support Non-Tax	3,758,535	864,691	2,638,373		1,120,162	70.20%	97.05%
State, Special Purpose	64,469,249		30,993,328		33,475,921	48.07%	
Revenues From Other Entities							
Total Revenues	69,227,784	866,417	34,092,473		35,135,311	49.25%	85.84%
Expenditures							
Sites	5,168,000	350,961	2,015,726	1,168,772	3,152,274	39.00%	6.04%
Buildings	62,440,000	3,326,643	22,811,400	26,851,554	39,628,600	36.53%	25.86%
Equipment	3,342,000	166,988	1,920,620	982,772	1,421,380	57.47%	0.86%
Energy							
Sale & Lease				628			
Bond/Levy Issue				4,304			
Total Expenditures	70,950,000	3,844,592	26,747,746	29,008,030	44,202,254	37.70%	23.45%
Other Financing Sources (Uses)							
Sale of Equipment			100		(100)		
Comp Loss, Capital Assets							
Total Other Financing Sources (Uses)			100		(100)		
Change in Fund Balance	(1,722,216)	(2,978,174)	7,344,825				
Beginning Fund Balance	128,261,825		118,541,267				
Ending Fund Balance	126,539,609		125,886,093				



**Debt Service
Budget Status
For the Period Ending January 31, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	43,395,860	77,787	21,806,042	21,589,818	50.25%	31.73%
Local Support Non-Tax	299,611	4,688	82,315	217,296	27.47%	30.82%
Total Revenues	43,695,471	82,475	21,888,357	21,807,114	50.09%	31.73%
Expenditures						
Bond Issuance Costs			1,200	(1,200)		
Principal Payments	19,985,000		19,985,000		100.00%	100.00%
Interest Long Term Debt	16,856,250		8,639,650	8,216,600	51.25%	50.97%
Banking Services	250,000			250,000	0.00%	
Total Expenditure	37,091,250		28,625,850	8,465,400	77.18%	74.67%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						74.7%
Change in Fund Balance	6,604,221	82,474	(6,737,493)			
Beginning Fund Balance	10,174,868		10,153,674			
Ending Fund Balance	16,779,089		3,416,180			



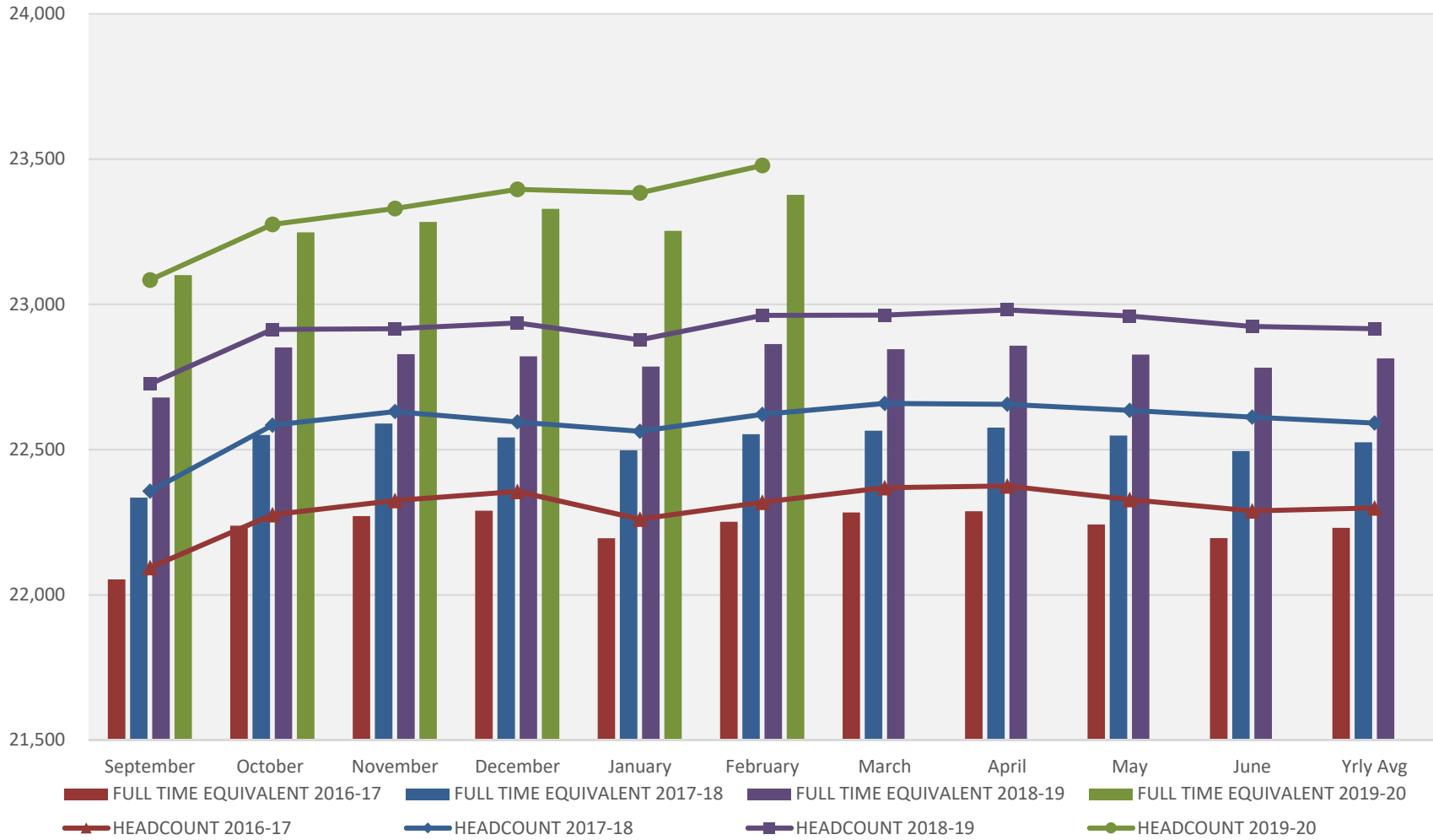
**Associated Student Body Fund
Budget Status
For the Period Ending January 31, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,632,188	16,622	473,058		1,159,129	28.98%	25.49%
Athletics	1,381,544	47,512	338,031		1,043,512	24.47%	29.34%
Classes	221,100	480	1,942		219,157	0.88%	0.60%
Clubs	2,054,950	50,367	451,857		1,603,092	21.99%	21.98%
Private Money	386,800	2,374	23,171		363,628	5.99%	5.93%
Total Revenues	5,676,582	117,358	1,288,060		4,388,521	22.69%	22.73%
Expenditures							
General Student Body	1,451,317	14,905	161,367	500	1,289,449	11.12%	15.16%
Athletics	1,555,512	48,438	353,787		1,201,724	22.74%	24.19%
Classes	235,277		16,229		219,047	6.90%	4.87%
Clubs	2,022,175	65,328	331,770		1,690,404	16.41%	17.00%
Private Money	389,300	2,169	15,153		374,146	3.89%	4.87%
Total Expenditures	5,653,581	130,842	878,308	500	4,774,772	15.54%	20.18%
Transfers In							
General Student Body			109,270				
Athletics		9,500	41,883				
Classes			2,550				
Clubs		18,131	29,333				
Private Money							
Total Transfers In		27,631	183,038				
Transfers Out							
General Student Body		(25,738)	(69,762)				
Athletics		(1,892)	(99,813)				
Classes			(460)				
Clubs			(13,002)				
Private Money							
Total Transfers Out		(27,631)	(183,038)				
Change in Fund Balance	23,001	(13,484)	409,752				
Beginning Fund Balance	1,589,777		1,744,074				
Ending Fund Balance	1,612,778		2,153,826				



**Private Purpose Trust Fund
Income Statement
For the Period Ending January 31, 2020**

	<u>Month to Date</u>	<u>Fiscal Year to Date</u>
Revenues		
Scholarship Revenue	2,600	10,636
Interest Allocation	1,012	5,627
Total Revenues	<u>3,612</u>	<u>16,263</u>
Expenditures		
Scholarship Awards	213	5,458
Scholarship Award Returns		(5,800)
Total Expenditures	<u>213</u>	<u>(341)</u>
Net Increase (Decrease) of Revenues Over Expenditures	3,399	16,605
Beginning Fund Balance		<u>731,975</u>
Ending Fund Balance		<u><u>748,580</u></u>



STUDENT FTE & HEADCOUNT 2017 - 2020