



P U Y A L L U P
S C H O O L D I S T R I C T
A Tradition of Excellence

August 2021 Financial Statements

Key Messages

The attached August 2021 Financial Statements are presented for your information. Key messages about these statements are:

- The 2020-21 year-end General Fund balance was \$53,496,865
- The components of the General Fund balance are:
 - ◇ Restricted fund balance of \$1.7 M. (This includes reserves for unexpended state and federal grants, debt service.)
 - ◇ Non-spendable fund balance of \$3.7 M. (This includes inventory and prepaid items.)
 - ◇ Assigned fund balance of \$6.2 M. (This includes amounts designated for unpaid sick and vacation leave balances, uninsured risk, school and department carryovers and future pension increases.)
 - ◇ Committed fund balance of \$24.1 M (This includes district compensated absences, minimum fund balance, and contingency funds.)
 - ◇ Unassigned fund balance of \$17.8 M.
- The Capital Projects, Associated Student Body, Debt Service, Transportation Vehicle and Private Purpose Trust Funds ended the year as expected.

Table of Contents

	<u>Page No.</u>
1. Combined Balance Sheet	1
2. Budget Status Reports	
• General Fund	2
Revenue and Other Financing Sources Detail	3-5
Expenditures by State Program Detail	6-7
• Transportation Vehicle Fund	8
• Capital Projects Fund	9
• Debt Service Fund	10
• Associated Student Body	11
3. Income Statement — Private Purpose Trust Fund	12

Submitted by: _____

Heather Larson, Director of Finance

Date: November 15, 2021



Combining Balance Sheet- All Funds
As of August 31, 2021

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	138,579				20,500	
Cash on Hand	246,777		28,452		78,999	
Cash with County Treasurer	2,754,488	135	2,606,016	212,094	181,973	24,647
Minus Outstanding Warrants	(2,945,448)		(2,554,302)		(80,277)	(4,750)
Taxes Receivable	23,872,254		5,337	16,885,117		
Due from Other Funds			9,358		4,327	
Due from Other Government	7,055,313					
Accounts Receivable	81,376					
Inventory-Supplies & Materials	306,979					
Inventory-Lunchrooms	246,016					
Inventory-USDA Commodities	607,133					
Prepaid Expenses	2,537,585		69		59,962	
Investments	50,042,821	3,015,301	68,256,214	15,470,141	1,838,599	674,904
Total Assets	84,943,873	3,015,436	68,351,144	32,567,352	2,104,083	694,801
Liabilities						
Accounts Payable	6,151,747		7,882,363		4,368	
Payroll Deductions & Taxes	1,031,373					
Retainage Payable	100,990		410,195			
Due to Other Government Units	93,877		167		6	
Due to Other Funds	13,685					
Unearned Revenue	183,080				298,187	
Deferred Revenue- Taxes	23,872,254		5,337	16,885,117		
Total Liabilities	31,447,006		8,298,062	16,885,117	302,561	
Fund Balance	53,496,865	3,015,436	60,053,082	15,682,235	1,801,521	694,801
Total Liabilities and Fund Balances	84,943,873	3,015,436	68,351,144	32,567,352	2,104,083	694,801



**General Fund
Budget Status
For the Period Ending August 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	33,789,300	43,147,578	289,249	43,234,015		(86,437)	100.20%	101.49%
Local Support Non-Tax	6,307,360	2,642,360	92,626	1,795,491		846,868	67.95%	84.40%
State, General Purpose	220,540,792	207,822,654	21,210,249	210,807,465		(2,984,811)	101.44%	100.98%
State, Special Purpose	48,562,846	46,593,670	5,409,955	44,491,167		2,102,502	95.49%	107.30%
Federal, General Purpose	57,000	17,000		612,789		(595,789)	3,604.64%	90.48%
Federal, Special Purpose	14,798,722	23,850,758	7,695,564	18,488,074		5,362,683	77.52%	126.42%
Revenues From Other Districts	1,300,000	1,300,000	1,144	1,243,555		56,444	95.66%	135.55%
Revenues From Other Entities	58,000	40,000	10,517	75,660		(35,660)	189.15%	76.11%
Total Revenues	325,414,020	325,414,020	34,709,306	320,748,219		4,665,800	98.57%	102.78%
Expenditures by Program								
Regular Instruction	192,325,626	191,966,062	15,664,728	186,818,620	1,210,289	3,937,152	97.32%	97.27%
Federal Special Purpose			4,118,534	4,444,548		(4,444,548)		
Special Education Instruction	46,168,731	46,054,000	3,940,879	43,580,205	700	2,473,094	94.63%	96.25%
Vocational Education	14,651,722	15,303,800	1,707,580	13,876,800	86,212	1,340,787	90.68%	95.05%
Compensatory Education	13,896,052	15,357,200	2,015,422	14,063,208		1,293,991	91.57%	93.54%
Other Instructional Programs	3,387,878	2,116,245	79,703	849,343		1,266,901	40.13%	98.08%
Community Services	1,083,737	1,103,737	156,793	707,170	37,952	358,614	64.07%	351.48%
Support Services	62,686,315	62,299,017	5,854,027	56,115,216	1,194,397	4,989,404	90.07%	101.68%
Total Expenditures	334,200,061	334,200,061	33,537,670	320,455,113	2,529,550	11,215,397	95.89%	98.42%
Other Financing Sources (Uses)								
Sale of Bonds								
Sale of Equipment	5,000	5,000	19,190	76,374		(71,374)	1,527.48%	142.11%
Other Fin Sources Transfers In								
Total Other Financing Sources (Uses)	5,000	5,000	19,190	76,374		(71,374)	1,527.48%	142.11%
Changes in Fund Balance	(8,781,041)	(8,781,041)	1,190,826	369,479				
Beginning Fund Balance	49,782,723	53,127,385		53,127,385				
Ending Fund Balance	41,001,682	44,346,344		53,496,865				



General Fund
Revenues and Other Financing Sources
For the Period Ending August 31, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	33,789,300	43,147,578	288,809	43,232,016	(84,438)	100.20%	101.49%
41500 Timber Excise Tax			440	1,999	(1,999)		
Total Local Taxes	33,789,300	43,147,578	289,249	43,234,015	(86,437)	100.20%	101.49%
Local Support Non-Tax							
42100 Tuition & Fees	211,500	46,500	564	162,502	(116,002)	349.47%	619.19%
42200 Sale of Goods & Services	902,160	997,160	71,171	907,852	89,307	91.04%	101.64%
42231 CTE Sale of Goods/Svc	500	500			500	0.00%	3.73%
42289 Community Services	105,000	30,000	566	566	29,434	1.89%	280.61%
42298 FNS Ticket Sales	2,900,000	100,000	1,374	9,593	90,406	9.59%	82.98%
42300 Investment Earnings	800,000	200,000	5,606	71,937	128,062	35.97%	66.54%
42500 Gifts & Donations	130,000	130,000		104,537	25,462	80.41%	65.41%
42501 Rebates	370,000	370,000	782	162,453	207,546	43.91%	59.37%
42600 Fines & Damages	53,200	98,200	1,512	84,246	13,953	85.79%	40.79%
42700 Rentals	385,000	220,000	(40)	29,595	190,404	13.45%	59.92%
42800 Insurance Recoveries	200,000	200,000	11,088	60,441	139,558	30.22%	46.43%
42910 E-Rate	250,000	250,000		201,765	48,234	80.71%	112.28%
Total Local Support Non-Tax	6,307,360	2,642,360	92,626	1,795,491	846,868	67.95%	84.40%
State, General Purpose							
43100 State Apportionment	205,661,056	193,755,644	19,322,642	196,296,533	(2,540,889)	101.31%	100.29%
43121 State Apportionment SPED	6,913,086	6,547,270	629,923	6,486,018	61,251	99.06%	103.31%
43300 Local Effort Assistance	7,966,650	7,519,740	1,257,683	8,024,913	(505,173)	106.72%	116.46%
Total State, General Purpose	220,540,792	207,822,654	21,210,249	210,807,465	(2,984,811)	101.44%	100.98%
State, Special Purpose							
44121 Special Education	28,549,716	26,621,912	3,874,597	26,383,107	238,804	99.10%	104.65%
44155 Learning Assistance	6,258,672	6,258,672	631,589	6,315,896	(57,224)	100.91%	100.23%
44158 Special & Pilot Programs	1,529,298	1,597,138	170,295	1,632,169	(35,031)	102.19%	116.84%
44165 Transitional Bilingual	2,388,883	2,319,257	225,724	2,257,248	62,008	97.33%	110.23%
44174 Highly Capable	694,075	654,489	65,264	650,797	3,691	99.44%	101.61%
44198 School Food Services	45,264	45,264		54,247	(8,983)	119.85%	184.40%
44199 Transportation Operations	9,096,938	9,096,938	432,483	7,176,111	1,920,826	78.88%	115.93%
44300 Other State Agencies			10,000	21,590	(21,590)		
Total State, Special Purpose	48,562,846	46,593,670	5,409,955	44,491,167	2,102,502	95.49%	107.30%
Federal, General Purpose							
45200 General Direct Federal Grants				245,310	(245,310)		



General Fund
Revenues and Other Financing Sources
For the Period Ending August 31, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45300 Impact Aid - Maint & Ops	15,000			5,741	(5,741)		77.71%
45329 Impact Aid - Special Ed	25,000			2,060	(2,060)		102.08%
45500 Federal Forests	17,000	17,000		359,678	(342,678)	2,115.76%	84.70%
Total Federal, General Purpose	57,000	17,000		612,789	(595,789)	3,604.64%	90.48%
Federal, Special Purpose							
46112 Fed Special Purpose ESSER II			2,755,386	2,755,386	(2,755,386)		
46113 Fed Special Purpose ESSER III			997,979	997,979	(997,979)		
46114 ESSER III ARP			1,224,262	1,224,262	(1,224,262)		
46124 Special Education Supplemental	4,471,504	4,352,964	1,688,938	4,590,561	(237,597)	105.46%	102.18%
46138 Secondary Vocational Education	119,992	120,351	21,010	124,676	(4,325)	103.59%	101.67%
46151 ESEA Disadvantaged	2,899,162	3,414,921	651,349	2,891,666	523,254	84.68%	85.28%
46152 ESEA Other Title Grants	674,784	944,520	124,743	621,908	322,611	65.84%	81.03%
46164 Limited English Proficiency	166,691	249,874	22,697	162,187	87,686	64.91%	88.10%
46189 Summer Feeding Program		4,300,000	(2,755,681)		4,300,000	0.00%	
46198 School Food Services	3,100,000		2,828,299	2,828,299	(2,828,299)		76.34%
46267 Indian Education JOM	5,000	5,000	14,273	14,273	(9,273)	285.46%	118.64%
46268 Indian Education ED	81,589	81,589	9,174	92,621	(11,032)	113.52%	100.17%
46278 Youth Training Programs	70,000	70,000	3,265	73,889	(3,889)	105.56%	101.05%
46300 Federal Grants Other Entities	2,500,000	9,701,539	(10,000)	1,502,500	8,199,039	15.49%	
46321 Special Ed - Medicaid Reimb	160,000	160,000	112,151	274,183	(114,183)	171.36%	141.66%
46998 USDA Commodities	550,000	450,000	7,712	333,679	116,320	74.15%	76.37%
Total Federal, Special Purpose	14,798,722	23,850,758	7,695,564	18,488,074	5,362,683	77.52%	126.42%
Revenues From Other Districts							
47100 Program Participation			1,144	10,739	(10,739)		
47121 Special Education Other Dist	1,300,000	1,300,000		1,232,816	67,183	94.83%	135.51%
Total Revenues From Other Districts	1,300,000	1,300,000	1,144	1,243,555	56,444	95.66%	135.55%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000		37	39,963	0.09%	59.92%
48200 Private Foundations	18,000		10,517	75,623	(75,623)		
Total Revenues From Other Entities	58,000	40,000	10,517	75,660	(35,660)	189.15%	76.11%
Total Revenues	325,414,020	325,414,020	34,709,306	320,748,219	4,665,800	98.57%	102.78%
Other Financing Sources							
49300 Sale of Equipment	5,000	5,000	19,189	76,374	(71,374)	1,527.48%	142.11%
Total Other Financing Sources	5,000	5,000	19,189	76,374	(71,374)	1,527.48%	142.11%



**Total General Fund
Revenues and Other Financing Sources
For the Period Ending August 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Revenues and Other Financing Sources	325,419,020	325,419,020	34,728,496	320,824,593	4,594,426	98.59%	102.78%



General Fund
Expenditures by State Program
For the Period Ending August 31, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	189,629,833	189,270,269	15,415,363	184,184,969	1,210,089	3,875,210	97.31%	97.19%
02 Alternative Learning Experience	1,861,223	1,861,223	168,719	1,770,943	200	90,079	95.15%	106.64%
03 Dropout Reengagement	834,570	834,570	80,645	862,707		(28,137)	103.37%	100.98%
Total Regular Instruction	192,325,626	191,966,062	15,664,728	186,818,620	1,210,289	3,937,152	97.32%	97.27%
Federal Special Purpose								
12 ESSER II			2,508,421	2,510,145		(2,510,145)		
13 ESSER III			868,714	868,714		(868,714)		
14 ESSER III ARP			741,399	1,065,688		(1,065,688)		
Total Federal Special Purpose			4,118,534	4,444,548		(4,444,548)		
Special Education Instruction								
21 Special Education	41,889,304	41,889,304	2,573,130	39,124,743	700	2,763,860	93.40%	94.89%
24 Federal Special Education	4,279,427	4,164,696	1,365,688	4,453,402		(288,706)	106.93%	103.69%
29 Special Ed Other Federal			2,060	2,060		(2,060)		
Total Special Education Instruction	46,168,731	46,054,000	3,940,879	43,580,205	700	2,473,094	94.63%	96.25%
Vocational Education								
31 Career & Technical Education	11,865,423	12,517,153	1,274,463	11,161,233	23,409	1,332,510	89.17%	93.90%
34 CTE Middle School Grant	2,670,163	2,670,163	433,116	2,594,896	62,803	12,463	97.18%	99.45%
38 CTE Carl Perkins Grant	116,136	116,484		120,670		(4,186)	103.59%	101.74%
Total Vocational Education	14,651,722	15,303,800	1,707,580	13,876,800	86,212	1,340,787	90.68%	95.05%
Compensatory Education								
51 Title I, Federal Disadvantaged	2,808,534	3,305,189	262,044	2,798,740		506,448	84.68%	85.72%
52 Federal School Improvement	653,101	914,169	54,071	601,924		312,244	65.84%	79.48%
55 Learning Assistance Program	6,057,561	6,594,367	571,230	6,256,772		337,594	94.88%	91.50%
58 State Special Pilot	1,457,393	1,540,986	900,757	1,529,180		11,805	99.23%	117.83%
64 Fed Limited English Proficiency	161,335	241,845	11,084	156,975		84,869	64.91%	88.10%
65 Transitional Bilingual -State	2,638,883	2,638,883	206,618	2,601,396		37,486	98.58%	96.33%
67 Indian Ed Johnson OMalley	5,000	7,516	905	1,165		6,351	15.50%	46.93%
68 Indian Ed Title IV	114,245	114,245	8,710	117,054		(2,809)	102.46%	105.58%



General Fund
Expenditures by State Program
For the Period Ending August 31, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Compensatory Education	13,896,052	15,357,200	2,015,422	14,063,208		1,293,991	91.57%	93.54%
Other Instructional Programs								
74 State Highly Capable	607,240	607,240	71,868	569,526		37,713	93.79%	102.19%
78 Federal Youth Training Program	114,478	114,478	(32,182)	73,889		40,588	64.54%	65.31%
79 Other Instructional Programs	2,666,160	1,394,527	40,018	205,927		1,188,599	14.77%	106.10%
Total Other Instructional Programs	3,387,878	2,116,245	79,703	849,343		1,266,901	40.13%	98.08%
Community Services								
89 Community Service	1,083,737	1,103,737	156,793	707,170	37,952	358,614	64.07%	323.92%
Total Community Services	1,083,737	1,103,737	156,793	707,170	37,952	358,614	64.07%	351.48%
Support Services								
97 District Wide Support	42,012,303	41,627,480	4,645,428	41,163,145	1,044,409	(580,074)	98.88%	108.06%
98 School Food Services	7,724,737	7,724,737	433,561	5,345,160	128,945	2,250,631	69.20%	71.90%
99 Pupil Transportation	12,949,275	12,946,800	775,038	9,606,910	21,043	3,318,846	74.20%	97.34%
Total Support Services	62,686,315	62,299,017	5,854,027	56,115,216	1,194,397	4,989,404	90.07%	101.68%
Total Expenditures	334,200,061	334,200,061	33,537,670	320,455,113	2,529,550	11,215,397	95.89%	98.42%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	334,200,061	334,200,061	33,537,670	320,455,113	2,529,550	11,215,397	95.89%	98.42%



Transportation Vehicle Fund
Budget Status
For the Period Ending August 31, 2021

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	57,233	109	3,747		53,486	6.55%	136.86%
State, Special Purpose							
State Transp Reimbursement	1,079,892	1,297,522	1,297,522		(217,630)	120.15%	111.81%
Federal, Special Purpose							
Total Revenues	1,137,125	1,297,631	1,301,269		(164,144)	114.44%	113.74%
Expenditures							
Vehicles							
Buses	4,663,186		1,713,069	71,844	2,878,273	36.74%	28.34%
Equipment Capitalized			231,842		(231,842)		
Total Expenditures	4,663,186		1,944,911	71,844	2,646,431	41.71%	28.34%
Other Financing Sources (Uses)							
Sale of Equipment			144,719		(144,719)		
Total Other Financing Sources (Uses)			144,719		(144,719)		
Change in Fund Balance	(3,526,061)	1,297,631	(498,923)				
Beginning Fund Balance	3,526,061		3,514,359				
Ending Fund Balance			3,015,436				



**Capital Projects
Budget Status
For the Period Ending August 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	470,000	471	458,208		11,792	97.49%	101.04%
Local Support Non-Tax	2,364,795	198,823	5,765,829		(3,401,034)	243.82%	129.72%
State, Special Purpose	8,000,000	40,114	13,166,771		(5,166,771)	164.58%	84.21%
Revenues From Other Entities							
Total Revenues	10,834,795	239,408	19,390,808		(8,556,013)	178.97%	86.93%
Expenditures							
Sites	3,555,000	131,500	2,308,225	886,030	1,246,775	64.93%	52.00%
Buildings	70,048,000	15,292,464	65,640,120	29,459,675	4,407,880	93.71%	99.41%
Equipment	6,597,000	1,159,663	2,320,009	647,121	4,276,991	35.17%	128.23%
Energy							
Sale & Lease				628			
Bond/Levy Issue				4,304			
Total Expenditures	80,200,000	16,583,627	70,268,354	30,997,758	9,931,646	87.62%	97.31%
Other Financing Sources (Uses)							
Sale of Real Property		1,255,952	1,255,952		(1,255,952)		
Sale of Equipment			200		(200)		
Total Other Financing Sources (Uses)		1,255,952	1,256,152		(1,256,152)		
Change in Fund Balance	(69,365,205)	(15,088,268)	(49,621,390)				
Beginning Fund Balance	117,529,262		109,674,472				
Ending Fund Balance	48,164,057		60,053,082				

**Debt Service
Budget Status
For the Period Ending August 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	38,115,940	211,507	37,482,946	632,994	98.34%	99.39%
Local Support Non-Tax	120,793	981	15,934	104,859	13.19%	37.49%
Total Revenues	38,236,733	212,488	37,498,880	737,853	98.07%	98.97%
Expenditures						
Bond Issuance Costs	250,000		1,200	248,800	0.48%	
Principal Payments	22,435,000		22,435,000		100.00%	100.00%
Interest Long Term Debt	15,935,894		15,935,894		100.00%	100.00%
Total Expenditures	38,620,894		38,372,094	248,800	99.36%	100.00%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						
Change in Fund Balance	(384,161)	212,488	(873,214)			
Beginning Fund Balance	15,392,397		16,555,449			
Ending Fund Balance	15,008,236		15,682,235			



Associated Student Body Fund
Budget Status
For the Period Ending August 31, 2021

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,924,737	(3,293)	69,044		1,855,692	3.59%	31.91%
Athletics	1,444,116	4,089	93,128		1,350,987	6.45%	36.14%
Classes	226,575		2,940		223,635	1.30%	1.74%
Clubs	2,168,152	2,567	215,602		1,952,549	9.94%	28.04%
Private Money	436,447	(157)	20,628		415,818	4.73%	8.09%
Total Revenues	6,200,027	3,205	401,344		5,798,682	6.47%	28.74%
Expenditures							
General Student Body	1,489,773	3,126	50,677		1,439,095	3.40%	15.31%
Athletics	1,617,825	(24,308)	191,504		1,426,320	11.84%	42.01%
Classes	215,250	(9,338)	7,101		208,148	3.30%	5.37%
Clubs	2,096,136	970	239,958		1,856,177	11.45%	27.23%
Private Money	438,009	(1)	17,631		420,378	4.03%	7.56%
Total Expenditures	5,856,993	(29,549)	506,872		5,350,120	8.65%	27.36%
Transfers In							
General Student Body		104,606	114,248				
Athletics		231,475	239,709				
Classes		28	9,228				
Clubs		36,783	42,083				
Private Money		65	65				
Total Transfers In		372,959	405,336				
Transfers Out							
General Student Body		(219,343)	(232,827)				
Athletics		(152,266)	(152,317)				
Classes		(205)	(10,905)				
Clubs		(1,143)	(9,286)				
Private Money							
Total Transfers Out		(372,959)	(405,336)				
Change in Fund Balance	343,034	32,755	(105,528)				
Beginning Fund Balance	1,663,359		1,907,050				
Ending Fund Balance	2,006,393		1,801,521				



Private Purpose Trust Fund
Statement of Changes in Fiduciary Net Position
For the Period Ending August 31, 2021

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	1,000	86,726
Interest Allocation	42	887
Total Revenues	1,042	87,614
Expenditures		
Scholarship Awards		128,240
Scholarship Award Returns		(500)
Total Expenditures		127,740
Other Financing Sources (Uses)		
Total Other Financing Sources (Uses)		
Net Increase (Decrease) of Revenues Over Expenditures	1,042	(40,126)
Beginning Fund Balance		734,928
Ending Fund Balance		694,801