



PUYALLUP
SCHOOL DISTRICT
A Tradition of Excellence

April 2021 Financial Statements

Key Messages

The attached April 2021 Financial Statements are presented for your information. Key messages about these statements are:

- Typically, the highest amount of the spring property tax collection phase is in April. Approximately \$20.5 million and \$14.4 million were received in April for the General and Debt Service Funds, respectively.
- The Debt Service, ASB, Transportation and Private Purpose Trust Funds are operating as expected.

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Submitted by:

Heather Larson, Director of Accounting

Date: June 7, 2021



Combining Balance Sheet- All Funds

As of April 30, 2021

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	116,912				20,500	18,908
Cash on Hand	74,859				6,738	
Cash with County Treasurer	21,930,784	591	2,562,187	14,494,431	33,392	465
Minus Outstanding Warrants	(1,231,904)		(2,417,013)		(19,934)	
Taxes Receivable	28,409,476		8,026	20,119,172		
Due from Other Government	59,103				315	
Accounts Receivable	45,900					
Inventory-Supplies & Materials	304,276					
Inventory-Lunchrooms	297,725					
Inventory-USDA Commodities	664,799					
Prepaid Expenses	126,253					
Investments	49,375,885	3,224,717	90,316,564	5,705,314	1,769,034	705,677
Total Assets	100,174,068	3,225,308	90,469,764	40,318,917	1,810,045	725,050
Liabilities						
Accounts Payable	46					
Payroll Deductions & Taxes	438,211					
Retainage Payable	83,125		558,976			
Due to Other Government Units	3,506				688	
Deferred Revenue -Taxes	28,409,476		8,026	20,119,172		
Total Liabilities	28,934,364		567,002	20,119,172	688	
Fund Balance	71,239,703	3,225,307	89,902,762	20,199,744	1,809,356	725,049
Total Liabilities and Fund Balances	100,174,067	3,225,307	90,469,764	40,318,916	1,810,043	725,049

**General Fund
Budget Status
For the Period Ending April 30, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	33,789,300	43,147,578	20,583,668	38,739,462		4,408,115	89.78%	85.11%
Local Support Non-Tax	6,307,360	2,642,360	94,940	1,413,886		1,228,473	53.51%	76.39%
State, General Purpose	220,540,792	207,822,654	20,151,392	137,571,587		70,251,066	66.20%	66.56%
State, Special Purpose	48,562,846	46,593,670	3,168,347	26,634,624		19,959,045	57.16%	67.06%
Federal, General Purpose	57,000	17,000	21,049	551,461		(534,461)	3,243.89%	34.12%
Federal, Special Purpose	14,798,722	23,850,758	822,653	8,252,548		15,598,209	34.60%	56.11%
Revenues From Other Districts	1,300,000	1,300,000	2,617	803,734		496,265	61.83%	91.20%
Revenues From Other Entities	58,000	40,000		65,143		(25,143)	162.86%	76.09%
Total Revenues	325,414,020	325,414,020	44,844,669	214,032,447		111,381,572	65.77%	68.29%
Expenditures by Program								
Regular Instruction	192,325,626	191,966,062	15,204,520	114,262,279	5,036,200	72,667,582	59.52%	60.19%
Special Education Instruction	46,168,731	46,054,000	3,529,792	27,774,076	931,834	17,348,089	60.31%	61.26%
Vocational Education	14,651,722	15,303,800	1,138,721	8,210,010	726,738	6,367,051	53.65%	54.25%
Compensatory Education	13,896,052	15,357,200	1,073,799	8,209,335	236,671	6,911,193	53.46%	53.55%
Other Instructional Programs	3,387,878	2,116,245	69,192	544,044		1,572,200	25.71%	64.65%
Community Services	1,083,737	1,103,737	50,668	398,644	81,808	623,284	36.12%	100.13%
Support Services	62,686,315	62,299,017	4,347,533	36,532,246	6,329,582	19,437,188	58.64%	66.20%
Total Expenditures	334,200,061	334,200,061	25,414,228	195,930,637	13,342,833	124,926,590	58.63%	61.04%
Other Financing Sources (Uses)								
Sale of Equipment	5,000	5,000	112	10,507		(5,507)	210.14%	93.47%
Total Other Financing Sources (Uses)	5,000	5,000	112	10,507		(5,507)	210.14%	93.47%
Changes in Fund Balance	(8,781,041)	(8,781,041)	19,430,552	18,112,317				
Beginning Fund Balance	49,782,723	53,127,385		53,127,385				
Ending Fund Balance	41,001,682	44,346,344		71,239,703				



**General Fund
Revenues and Other Financing Sources
For the Period Ending April 30, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	33,789,300	43,147,578	20,583,668	38,737,903	4,409,674	89.78%	85.10%
41500 Timber Excise Tax				1,558	(1,558)		
Total Local Taxes	33,789,300	43,147,578	20,583,668	38,739,462	4,408,115	89.78%	85.11%
Local Support Non-Tax							
42100 Tuition & Fees	211,500	46,500	13,013	134,942	(88,442)	290.20%	541.46%
42200 Sale of Goods & Services	902,160	997,160	44,872	715,686	281,473	71.77%	90.21%
42231 CTE Sale of Goods/Svc	500	500			500	0.00%	3.47%
42289 Community Services	105,000	30,000			30,000	0.00%	97.25%
42298 FNS Ticket Sales	2,900,000	100,000	200	7,436	92,563	7.44%	82.89%
42300 Investment Earnings	800,000	200,000	3,992	52,000	147,999	26.00%	58.03%
42500 Gifts & Donations	130,000	130,000	6,042	80,193	49,806	61.69%	44.44%
42501 Rebates	370,000	370,000	2,385	138,352	231,647	37.39%	51.02%
42600 Fines & Damages	53,200	98,200	5,088	38,219	59,980	38.92%	22.72%
42700 Rentals	385,000	220,000	4,537	16,052	203,947	7.30%	60.15%
42800 Insurance Recoveries	200,000	200,000	14,807	32,706	167,293	16.35%	33.40%
42910 E-Rate	250,000	250,000		198,297	51,702	79.32%	112.28%
Total Local Support Non-Tax	6,307,360	2,642,360	94,940	1,413,886	1,228,473	53.51%	76.39%
State, General Purpose							
43100 State Apportionment	205,661,056	193,755,644	17,341,997	128,330,164	65,425,479	66.23%	66.67%
43121 State Apportionment SPED	6,913,086	6,547,270	589,671	4,323,695	2,223,574	66.04%	68.13%
43300 Local Effort Assistance	7,966,650	7,519,740	2,219,723	4,917,727	2,602,012	65.40%	62.65%
Total State, General Purpose	220,540,792	207,822,654	20,151,392	137,571,587	70,251,066	66.20%	66.56%
State, Special Purpose							
44121 Special Education	28,549,716	26,621,912	2,290,691	16,545,486	10,076,425	62.15%	65.04%
44155 Learning Assistance	6,258,672	6,258,672	568,430	4,200,070	2,058,601	67.11%	66.65%
44158 Special & Pilot Programs	1,529,298	1,597,138	42,095	317,086	1,280,051	19.85%	21.35%
44165 Transitional Bilingual	2,388,883	2,319,257	203,584	1,501,270	817,986	64.73%	73.08%
44174 Highly Capable	694,075	654,489	58,546	433,462	221,026	66.23%	67.55%
44198 School Food Services	45,264	45,264		38,957	6,306	86.07%	77.90%
44199 Transportation Operations	9,096,938	9,096,938		3,593,290	5,503,647	39.50%	77.32%
44300 Other State Agencies			5,000	5,000	(5,000)		
Total State, Special Purpose	48,562,846	46,593,670	3,168,347	26,634,624	19,959,045	57.16%	67.06%
Federal, General Purpose							
45200 General Direct Federal Grants				183,982	(183,982)		



**General Fund
Revenues and Other Financing Sources
For the Period Ending April 30, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45300 Impact Aid - Maint & Ops	15,000		5,741	5,741	(5,741)		7.87%
45329 Impact Aid - Special Ed	25,000		2,060	2,060	(2,060)		15.48%
45500 Federal Forests	17,000	17,000	13,248	359,678	(342,678)	2,115.76%	84.70%
Total Federal, General Purpose	57,000	17,000	21,049	551,461	(534,461)	3,243.89%	34.12%
Federal, Special Purpose							
46124 Special Education Supplemental	4,471,504	4,352,964	294,538	1,993,007	2,359,956	45.79%	52.47%
46138 Secondary Vocational Education	119,992	120,351	4,879	97,177	23,173	80.74%	60.73%
46151 ESEA Disadvantaged	2,899,162	3,414,921	227,863	1,493,123	1,921,797	43.72%	47.75%
46152 ESEA Other Title Grants	674,784	944,520	39,294	338,575	605,944	35.85%	40.70%
46164 Limited English Proficiency	166,691	249,874	11,306	79,050	170,823	31.64%	50.49%
46189 Summer Feeding Program		4,300,000	213,285	2,210,833	2,089,166	51.41%	
46198 School Food Services	3,100,000						70.46%
46267 Indian Education JOM	5,000	5,000			5,000	0.00%	118.64%
46268 Indian Education ED	81,589	81,589	9,536	65,054	16,534	79.73%	68.29%
46278 Youth Training Programs	70,000	70,000	6,850	50,073	19,926	71.53%	68.27%
46300 Federal Grants Other Entities	2,500,000	9,701,539	(4)	1,500,000	8,201,539	15.46%	
46321 Special Ed - Medicaid Reimb	160,000	160,000	15,103	99,687	60,312	62.30%	93.90%
46998 USDA Commodities	550,000	450,000		325,966	124,033	72.44%	63.50%
Total Federal, Special Purpose	14,798,722	23,850,758	822,653	8,252,548	15,598,209	34.60%	56.11%
Revenues From Other Districts							
47100 Program Participation			2,617	2,617	(2,617)		
47121 Special Education Other Dist	1,300,000	1,300,000		801,117	498,882	61.62%	91.16%
Total Revenues From Other Districts	1,300,000	1,300,000	2,617	803,734	496,265	61.83%	91.20%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000		37	39,963	0.09%	59.91%
48200 Private Foundations	18,000			65,106	(65,106)		
Total Revenues From Other Entities	58,000	40,000		65,143	(25,143)	162.86%	76.09%
Total Revenues	325,414,020	325,414,020	44,844,669	214,032,447	111,381,572	65.77%	68.29%
Other Financing Sources							
49300 Sale of Equipment	5,000	5,000	112	10,507	(5,507)	210.15%	93.47%
Total Other Financing Sources	5,000	5,000	112	10,507	(5,507)	210.15%	93.47%
Total Revenues and Other Financing Sources	325,419,020	325,419,020	44,844,781	214,042,955	111,376,064	65.77%	68.29%



General Fund
Expenditures by State Program
For the Period Ending April 30, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	189,629,833	189,270,269	15,010,964	112,568,971	5,027,118	71,674,179	59.48%	60.16%
02 Alternative Learning Experience	1,861,223	1,861,223	128,821	1,139,829	5,433	715,960	61.24%	64.54%
03 Dropout Reengagement	834,570	834,570	64,734	553,478	3,649	277,442	66.32%	61.49%
Total Regular Instruction	192,325,626	191,966,062	15,204,520	114,262,279	5,036,200	72,667,582	59.52%	60.19%
Special Education Instruction								
21 Special Education	41,889,304	41,889,304	3,244,950	25,565,248	931,834	15,392,221	61.03%	61.13%
24 Federal Special Education	4,279,427	4,164,696	284,841	2,208,828		1,955,867	53.04%	60.83%
Total Special Education Instruction	46,168,731	46,054,000	3,529,792	27,774,076	931,834	17,348,089	60.31%	61.26%
Vocational Education								
31 Career & Technical Education	11,865,423	12,517,153	974,909	6,435,049	624,847	5,457,256	51.41%	56.42%
34 CTE Middle School Grant	2,670,163	2,670,163	163,759	1,654,410	101,891	913,861	61.96%	44.28%
38 CTE Carl Perkins Grant	116,136	116,484	52	120,550		(4,066)	103.49%	82.89%
Total Vocational Education	14,651,722	15,303,800	1,138,721	8,210,010	726,738	6,367,051	53.65%	54.25%
Compensatory Education								
51 Title I, Federal Disadvantaged	2,808,534	3,305,189	230,053	1,716,331		1,588,857	51.93%	54.82%
52 Federal School Improvement	653,101	914,169	57,143	387,713	25,000	501,455	42.41%	54.70%
55 Learning Assistance Program	6,057,561	6,594,367	490,834	3,912,438	85,891	2,596,037	59.33%	56.74%
58 State Special Pilot	1,457,393	1,540,986	61,941	352,642	124,530	1,063,813	22.88%	28.85%
64 Fed Limited English Proficiency	161,335	241,845	10,920	87,993		153,851	36.38%	56.99%
65 Transitional Bilingual -State	2,638,883	2,638,883	213,497	1,678,292	1,250	959,340	63.60%	57.74%
67 Indian Ed Johnson OMalley	5,000	7,516		50		7,466	0.67%	43.03%
68 Indian Ed Title IV	114,245	114,245	9,409	73,873		40,371	64.66%	69.15%
Total Compensatory Education	13,896,052	15,357,200	1,073,799	8,209,335	236,671	6,911,193	53.46%	53.55%
Other Instructional Programs								
74 State Highly Capable	607,240	607,240	44,522	355,451		251,788	58.54%	63.52%
78 Federal Youth Training Program	114,478	114,478	9,460	75,721		38,756	66.15%	63.39%
79 Other Instructional Programs	2,666,160	1,394,527	15,210	112,870		1,281,656	8.09%	69.38%
Total Other Instructional Programs	3,387,878	2,116,245	69,192	544,044		1,572,200	25.71%	64.65%

General Fund
Expenditures by State Program
For the Period Ending April 30, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Community Services								
89 Community Service	1,083,737	1,103,737	50,668	398,644	81,808	623,284	36.12%	92.23%
Total Community Services	1,083,737	1,103,737	50,668	398,644	81,808	623,284	36.12%	100.13%
Support Services								
97 District Wide Support	42,012,303	41,627,480	3,090,089	27,213,446	1,955,856	12,458,177	65.37%	66.45%
98 School Food Services	7,724,737	7,724,737	414,124	3,691,222	2,081,916	1,951,598	47.78%	63.12%
99 Pupil Transportation	12,949,275	12,946,800	843,320	5,627,577	2,291,810	5,027,412	43.47%	67.24%
Total Support Services	62,686,315	62,299,017	4,347,533	36,532,246	6,329,582	19,437,188	58.64%	66.20%
Total Expenditures	334,200,061	334,200,061	25,414,228	195,930,637	13,342,833	124,926,590	58.63%	61.04%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	334,200,061	334,200,061	25,414,228	195,930,637	13,342,833	124,926,590	58.63%	61.04%



**Transportation Vehicle Fund
Budget Status
For the Period Ending April 30, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	57,233	256	3,162		54,071	5.52%	133.14%
State, Special Purpose							
State Transp Reimbursement	1,079,892				1,079,892	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,137,125	256	3,162		1,133,963	0.28%	10.25%
Expenditures							
Vehicles							
Buses	4,663,186		342,098	1,442,815	2,878,273	7.34%	23.57%
Equipment Capitalized							
Total Expenditures	4,663,186		342,098	1,442,815	2,878,273	7.34%	23.58%
Other Financing Sources (Uses)							
Sale of Equipment			49,884		(49,884)		
Total Other Financing Sources (Uses)			49,884		(49,884)		
Change in Fund Balance	(3,526,061)	256	(289,052)				
Beginning Fund Balance	3,526,061		3,514,359				
Ending Fund Balance			3,225,307				



**Capital Projects
Budget Status
For the Period Ending April 30, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	470,000	2,321	455,795		14,205	96.98%	86.33%
Local Support Non-Tax	2,364,795	571,540	5,221,745		(2,856,950)	220.81%	89.53%
State, Special Purpose	8,000,000		12,822,273		(4,822,273)	160.28%	84.17%
Revenues From Other Entities							
Total Revenues	10,834,795	573,861	18,499,813		(7,665,018)	170.74%	84.49%
Expenditures							
Sites	3,555,000	47,822	2,175,729	732,184	1,379,271	61.20%	45.99%
Buildings	70,048,000	5,514,435	35,592,280	32,538,791	34,455,720	50.81%	58.11%
Equipment	6,597,000	82,255	503,717	2,198,465	6,093,283	7.64%	64.67%
Energy							
Sale & Lease				628			
Bond/Levy Issue				4,304			
Total Expenditures	80,200,000	5,644,512	38,271,726	35,474,372	41,928,274	47.72%	57.54%
Other Financing Sources (Uses)							
Sale of Equipment			200		(200)		
Total Other Financing Sources (Uses)			200		(200)		
Change in Fund Balance	(69,365,205)	(5,070,649)	(19,771,710)				
Beginning Fund Balance	117,529,262		109,674,472				
Ending Fund Balance	48,164,057		89,902,762				

**Debt Service
Budget Status
For the Period Ending April 30, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	38,115,940	14,494,430	34,285,989	3,829,951	89.95%	86.24%
Local Support Non-Tax	120,793	388	11,106	109,687	9.19%	31.37%
Total Revenues	38,236,733	14,494,818	34,297,095	3,939,638	89.70%	85.86%
Expenditures						
Bond Issuance Costs	250,000		1,200	248,800	0.48%	
Principal Payments	22,435,000		22,435,000		100.00%	100.00%
Interest Long Term Debt	15,935,894		8,216,600	7,719,294	51.56%	51.25%
Total Expenditures	38,620,894		30,652,800	7,968,094	79.37%	77.70%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						
Change in Fund Balance	(384,161)	14,494,817	3,644,295			
Beginning Fund Balance	15,392,397		16,555,449			
Ending Fund Balance	15,008,236		20,199,744			



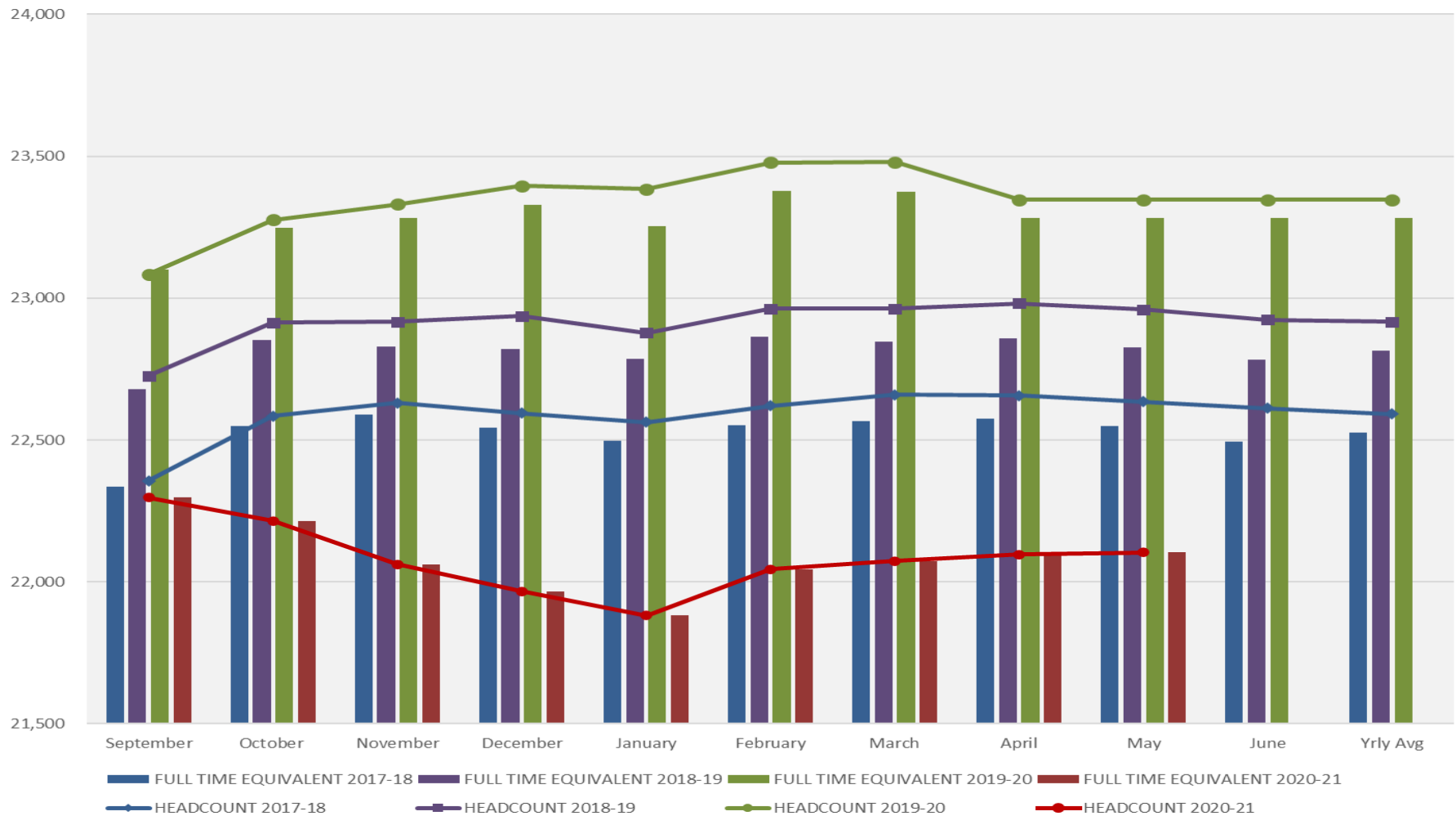
Associated Student Body Fund
Budget Status
For the Period Ending April 30, 2021

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,924,737	5,672	51,711		1,873,025	2.69%	31.15%
Athletics	1,444,116	7,274	50,660		1,393,455	3.51%	33.18%
Classes	226,575		300		226,275	0.13%	0.88%
Clubs	2,168,152	17,019	144,316		2,023,835	6.66%	25.36%
Private Money	436,447	4,371	19,891		416,555	4.56%	7.31%
Total Revenues	6,200,027	34,336	266,880		5,933,146	4.30%	26.75%
Expenditures							
General Student Body	1,489,773	6,982	30,642		1,459,130	2.06%	13.62%
Athletics	1,617,825	32,011	156,682		1,461,142	9.68%	34.15%
Classes	215,250				215,250	0.00%	6.90%
Clubs	2,096,136	8,743	168,439		1,927,696	8.04%	24.03%
Private Money	438,009	1,739	8,810		429,198	2.01%	4.31%
Total Expenditures	5,856,993	49,476	364,574		5,492,418	6.22%	24.41%
Transfers In							
General Student Body			9,642				
Athletics			6,340				
Classes			2,500				
Clubs			5,300				
Private Money							
Total Transfers In			23,782				
Transfers Out							
General Student Body			(11,590)				
Athletics			(50)				
Classes			(4,000)				
Clubs			(8,142)				
Private Money							
Total Transfers Out			(23,782)				
Change in Fund Balance	343,034	(15,140)	(97,694)				
Beginning Fund Balance	1,663,359		1,907,050				
Ending Fund Balance	2,006,393		1,809,356				



Private Purpose Trust Fund
Statement of Changes in Fiduciary Net Position
For the Period Ending April 30, 2021

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	200	72,652
Interest Allocation	56	660
Total Revenues	256	73,312
Expenditures		
Scholarship Awards		83,690
Scholarship Award Returns		(500)
Total Expenditures		83,190
Net Increase (Decrease) of Revenues Over Expenditures	256	(9,878)
Beginning Fund Balance		734,928
Ending Fund Balance		725,049



STUDENT FTE & HEADCOUNT 2018 - 2021