



PUYALLUP
SCHOOL DISTRICT
A Tradition of Excellence

March 2021
Financial Statements

Key Messages

The attached March 2021 Financial Statements are presented for your information. Key messages about these statements are:

- The spring property tax collection phase has begun. Approximately \$2.3 million and \$1.6 million was received in the General and Debt Service Funds, respectively.
- Transportation Vehicle Fund received and paid for one 16 passenger Thomas Built bus.
- ASB activity remains low, we expect to continue to see a slight increase in revenue and expenditures as we enter the third sports season.
- The Debt Service, Transportation Vehicle and Private Purpose Trust Funds are all operating as expected.

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Submitted by:

Heather Larson, Director of Accounting

Date: May 10th, 2021



Combining Balance Sheet- All Funds
As of March 31, 2021

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	116,912				20,500	18,908
Cash on Hand	99,521		13,145		6,202	
Cash with County Treasurer	3,318,882	71,406	4,826,927	1,655,001	41,592	265
Minus Outstanding Warrants	(1,095,273)	(70,816)	(2,569,527)		(31,337)	
Taxes Receivable	48,990,939		10,396	34,612,820		
Due from Other Government	109,726				315	
Accounts Receivable	33,974					
Inventory-Supplies & Materials	312,528					
Inventory-Lunchrooms	324,934					
Inventory-USDA Commodities	703,339					
Prepaid Expenses	122,992					
Investments	48,406,892	3,224,461	93,260,846	4,049,926	1,787,891	705,621
Total Assets	101,445,366	3,225,051	95,541,787	40,317,747	1,825,163	724,794
Liabilities						
Payroll Deductions & Taxes	553,812					
Retainage Payable	84,820		557,979			
Due to Other Government Units	6,645				667	
Deferred Revenue- Taxes	48,990,939		10,396	34,612,820		
Total Liabilities	49,636,216		568,375	34,612,820	667	
Fund Balance	51,809,150	3,225,051	94,973,412	5,704,926	1,824,496	724,793
Total Liabilities and Fund Balances	101,445,367	3,225,051	95,541,787	40,317,746	1,825,163	724,793



**General Fund
Budget Status
For the Period Ending March 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	33,789,300	43,147,578	2,336,626	18,155,793		24,991,784	42.08%	46.36%
Local Support Non-Tax	6,307,360	2,642,360	154,467	1,318,945		1,323,414	49.92%	75.46%
State, General Purpose	220,540,792	207,822,654	17,868,940	117,420,195		90,402,458	56.50%	56.61%
State, Special Purpose	48,562,846	46,593,670	3,140,675	23,466,276		23,127,393	50.36%	55.34%
Federal, General Purpose	57,000	17,000	236,662	530,411		(513,411)	3,120.07%	0.00%
Federal, Special Purpose	14,798,722	23,850,758	981,971	7,429,894		16,420,863	31.15%	45.59%
Revenues From Other Districts	1,300,000	1,300,000	18,639	801,117		498,882	61.62%	91.20%
Revenues From Other Entities	58,000	40,000		65,143		(25,143)	162.86%	60.28%
Total Revenues	325,414,020	325,414,020	24,737,982	169,187,778		156,226,241	51.99%	55.49%
Expenditures by Program								
Regular Instruction	192,325,626	191,966,062	14,563,826	99,057,758	5,076,468	87,831,835	51.60%	51.24%
Special Education Instruction	46,168,731	46,054,000	3,606,718	24,244,284	1,026,148	20,783,567	52.64%	53.37%
Vocational Education	14,651,722	15,303,800	1,020,741	7,071,289	446,328	7,786,182	46.21%	47.19%
Compensatory Education	13,896,052	15,357,200	1,009,202	7,135,536	118,914	8,102,749	46.46%	46.19%
Other Instructional Programs	3,387,878	2,116,245	69,194	474,851		1,641,393	22.44%	56.44%
Community Services	1,083,737	1,103,737	42,977	347,975	83,927	671,834	31.53%	63.14%
Support Services	62,686,315	62,299,017	4,223,696	32,184,712	6,535,992	23,578,312	51.66%	57.52%
Total Expenditures	334,200,061	334,200,061	24,536,356	170,516,408	13,287,777	150,395,875	51.02%	52.35%
Other Financing Sources (Uses)								
Sale of Equipment	5,000	5,000	3,159	10,395		(5,395)	207.90%	93.47%
Total Other Financing Sources (Uses)	5,000	5,000	3,159	10,395		(5,395)	207.90%	93.47%
Changes in Fund Balance	(8,781,041)	(8,781,041)	204,785	(1,318,235)				
Beginning Fund Balance	49,782,723	53,127,385		53,127,385				
Ending Fund Balance	41,001,682	44,346,344		51,809,150				



**General Fund
Revenues and Other Financing Sources
For the Period Ending March 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	33,789,300	43,147,578	2,336,626	18,154,235	24,993,342	42.07%	46.36%
41500 Timber Excise Tax				1,558	(1,558)		
Total Local Taxes	33,789,300	43,147,578	2,336,626	18,155,793	24,991,784	42.08%	46.36%
Local Support Non-Tax							
42100 Tuition & Fees	211,500	46,500	51,599	121,929	(75,429)	262.21%	524.37%
42200 Sale of Goods & Services	902,160	997,160	27,609	670,813	326,346	67.27%	90.19%
42231 CTE Sale of Goods/Svc	500	500			500	0.00%	3.47%
42289 Community Services	105,000	30,000			30,000	0.00%	97.25%
42298 FNS Ticket Sales	2,900,000	100,000	316	7,235	92,764	7.24%	82.77%
42300 Investment Earnings	800,000	200,000	4,657	48,007	151,992	24.00%	54.62%
42500 Gifts & Donations	130,000	130,000	22,769	74,151	55,848	57.04%	43.89%
42501 Rebates	370,000	370,000	36,316	135,967	234,032	36.75%	51.02%
42600 Fines & Damages	53,200	98,200	5,103	33,131	65,068	33.74%	22.00%
42700 Rentals	385,000	220,000	4,669	11,514	208,485	5.23%	59.23%
42800 Insurance Recoveries	200,000	200,000	1,424	17,898	182,101	8.95%	30.61%
42910 E-Rate	250,000	250,000		198,297	51,702	79.32%	112.28%
Total Local Support Non-Tax	6,307,360	2,642,360	154,467	1,318,945	1,323,414	49.92%	75.46%
State, General Purpose							
43100 State Apportionment	205,661,056	193,755,644	17,282,072	110,988,167	82,767,476	57.28%	57.60%
43121 State Apportionment SPED	6,913,086	6,547,270	586,867	3,734,023	2,813,246	57.03%	58.83%
43300 Local Effort Assistance	7,966,650	7,519,740		2,698,004	4,821,735	35.88%	30.39%
Total State, General Purpose	220,540,792	207,822,654	17,868,940	117,420,195	90,402,458	56.50%	56.61%
State, Special Purpose							
44121 Special Education	28,549,716	26,621,912	2,273,093	14,254,794	12,367,117	53.55%	56.05%
44155 Learning Assistance	6,258,672	6,258,672	568,430	3,631,640	2,627,031	58.03%	57.63%
44158 Special & Pilot Programs	1,529,298	1,597,138	39,503	274,990	1,322,147	17.22%	15.60%
44165 Transitional Bilingual	2,388,883	2,319,257	201,263	1,297,686	1,021,570	55.95%	63.06%
44174 Highly Capable	694,075	654,489	58,384	374,916	279,572	57.28%	58.38%
44198 School Food Services	45,264	45,264		38,957	6,306	86.07%	77.82%
44199 Transportation Operations	9,096,938	9,096,938		3,593,290	5,503,647	39.50%	55.47%
Total State, Special Purpose	48,562,846	46,593,670	3,140,675	23,466,276	23,127,393	50.36%	55.34%
Federal, General Purpose							



**General Fund
Revenues and Other Financing Sources
For the Period Ending March 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45200 General Direct Federal Grants			183,982	183,982	(183,982)		
45300 Impact Aid - Maint & Ops	15,000						0.00%
45329 Impact Aid - Special Ed	25,000						0.00%
45500 Federal Forests	17,000	17,000	52,680	346,429	(329,429)	2,037.82%	0.00%
Total Federal, General Purpose	57,000	17,000	236,662	530,411	(513,411)	3,120.07%	0.00%
Federal, Special Purpose							
46124 Special Education Supplemental	4,471,504	4,352,964	331,780	1,698,468	2,654,495	39.02%	37.58%
46138 Secondary Vocational Education	119,992	120,351	676	92,297	28,053	76.69%	60.71%
46151 ESEA Disadvantaged	2,899,162	3,414,921	214,107	1,265,260	2,149,660	37.05%	33.17%
46152 ESEA Other Title Grants	674,784	944,520	34,122	299,281	645,239	31.69%	26.89%
46164 Limited English Proficiency	166,691	249,874	67,744	67,744	182,129	27.11%	36.49%
46189 Summer Feeding Program		4,300,000	241,917	1,997,547	2,302,452	46.45%	
46198 School Food Services	3,100,000						70.32%
46267 Indian Education JOM	5,000	5,000			5,000	0.00%	118.64%
46268 Indian Education ED	81,589	81,589	9,201	55,518	26,070	68.05%	68.29%
46278 Youth Training Programs	70,000	70,000	6,850	43,222	26,777	61.75%	58.85%
46300 Federal Grants Other Entities	2,500,000	9,701,539		1,500,004	8,201,535	15.46%	
46321 Special Ed - Medicaid Reimb	160,000	160,000	27,461	84,583	75,416	52.86%	93.90%
46998 USDA Commodities	550,000	450,000	48,109	325,966	124,033	72.44%	57.28%
Total Federal, Special Purpose	14,798,722	23,850,758	981,971	7,429,894	16,420,863	31.15%	45.59%
Revenues From Other Districts							
47121 Special Education Other Dist	1,300,000	1,300,000	18,639	801,117	498,882	61.62%	91.16%
Total Revenues From Other Districts	1,300,000	1,300,000	18,639	801,117	498,882	61.62%	91.20%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000		37	39,963	0.09%	44.09%
48200 Private Foundations	18,000			65,106	(65,106)		
Total Revenues From Other Entities	58,000	40,000		65,143	(25,143)	162.86%	60.28%
Total Revenues	325,414,020	325,414,020	24,737,982	169,187,778	156,226,241	51.99%	55.49%
Other Financing Sources							
49300 Sale of Equipment	5,000	5,000	3,158	10,395	(5,395)	207.91%	93.47%
Total Other Financing Sources	5,000	5,000	3,158	10,395	(5,395)	207.91%	93.47%
Total Revenues and Other Financing Sources	325,419,020	325,419,020	24,741,141	169,198,173	156,220,846	51.99%	55.49%

General Fund
Expenditures by State Program
For the Period Ending March 31, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	189,629,833	189,270,269	14,378,250	97,558,006	5,065,504	86,646,758	51.54%	51.19%
02 Alternative Learning Experience	1,861,223	1,861,223	122,359	1,011,008	6,376	843,838	54.32%	56.97%
03 Dropout Reengagement	834,570	834,570	63,216	488,744	4,588	341,237	58.56%	53.92%
Total Regular Instruction	192,325,626	191,966,062	14,563,826	99,057,758	5,076,468	87,831,835	51.60%	51.24%
Special Education Instruction								
21 Special Education	41,889,304	41,889,304	3,326,623	22,320,297	1,026,148	18,542,858	53.28%	53.21%
24 Federal Special Education	4,279,427	4,164,696	280,095	1,923,986		2,240,709	46.20%	53.07%
Total Special Education Instruction	46,168,731	46,054,000	3,606,718	24,244,284	1,026,148	20,783,567	52.64%	53.37%
Vocational Education								
31 Career & Technical Education	11,865,423	12,517,153	852,721	5,460,139	348,027	6,708,986	43.62%	49.01%
34 CTE Middle School Grant	2,670,163	2,670,163	163,323	1,490,651	98,301	1,081,210	55.83%	38.43%
38 CTE Carl Perkins Grant	116,136	116,484	4,696	120,498		(4,014)	103.45%	82.33%
Total Vocational Education	14,651,722	15,303,800	1,020,741	7,071,289	446,328	7,786,182	46.21%	47.19%
Compensatory Education								
51 Title I, Federal Disadvantaged	2,808,534	3,305,189	227,179	1,486,277		1,818,911	44.97%	48.07%
52 Federal School Improvement	653,101	914,169	37,129	330,569		583,599	36.16%	49.63%
55 Learning Assistance Program	6,057,561	6,594,367	478,856	3,421,604	6,000	3,166,762	51.89%	48.66%
58 State Special Pilot	1,457,393	1,540,986	39,386	290,700	111,664	1,138,621	18.86%	22.75%
64 Fed Limited English Proficiency	161,335	241,845	11,506	77,073		164,771	31.87%	50.52%
65 Transitional Bilingual -State	2,638,883	2,638,883	205,925	1,464,795	1,250	1,172,837	55.51%	50.06%
67 Indian Ed Johnson OMalley	5,000	7,516		50		7,466	0.67%	43.03%
68 Indian Ed Title IV	114,245	114,245	9,218	64,464		49,780	56.43%	60.85%
Total Compensatory Education	13,896,052	15,357,200	1,009,202	7,135,536	118,914	8,102,749	46.46%	46.19%
Other Instructional Programs								
74 State Highly Capable	607,240	607,240	44,407	310,929		296,310	51.20%	55.58%
78 Federal Youth Training Program	114,478	114,478	9,477	66,261		48,216	57.88%	55.06%
79 Other Instructional Programs	2,666,160	1,394,527	15,308	97,660		1,296,866	7.00%	60.30%



General Fund
Expenditures by State Program
For the Period Ending March 31, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Other Instructional Programs	3,387,878	2,116,245	69,194	474,851		1,641,393	22.44%	56.44%
Community Services								
89 Community Service	1,083,737	1,103,737	42,977	347,975	83,927	671,834	31.53%	62.80%
Total Community Services	1,083,737	1,103,737	42,977	347,975	83,927	671,834	31.53%	63.14%
Support Services								
97 District Wide Support	42,012,303	41,627,480	2,882,541	24,123,356	1,977,231	15,526,892	57.95%	57.08%
98 School Food Services	7,724,737	7,724,737	407,673	3,277,098	2,129,570	2,318,068	42.42%	57.87%
99 Pupil Transportation	12,949,275	12,946,800	933,481	4,784,257	2,429,191	5,733,351	36.95%	58.88%
Total Support Services	62,686,315	62,299,017	4,223,696	32,184,712	6,535,992	23,578,312	51.66%	57.52%
Total Expenditures	334,200,061	334,200,061	24,536,356	170,516,408	13,287,777	150,395,875	51.02%	52.35%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	334,200,061	334,200,061	24,536,356	170,516,408	13,287,777	150,395,875	51.02%	52.35%



**Transportation Vehicle Fund
Budget Status
For the Period Ending March 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	57,233	299	2,906		54,327	5.08%	130.81%
State, Special Purpose							
State Transp Reimbursement	1,079,892				1,079,892	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,137,125	299	2,906		1,134,219	0.26%	10.07%
Expenditures							
Vehicles							
Buses	4,663,186	71,006	342,098	349,873	3,971,215	7.34%	15.25%
Equipment Capitalized							
Total Expenditures	4,663,186	71,006	342,098	349,873	3,971,215	7.34%	15.26%
Other Financing Sources (Uses)							
Sale of Equipment		27,027	49,884		(49,884)		
Total Other Financing Sources (Uses)		27,027	49,884		(49,884)		
Change in Fund Balance	(3,526,061)	(43,679)	(289,308)				
Beginning Fund Balance	3,526,061		3,514,359				
Ending Fund Balance			3,225,051				



**Capital Projects
Budget Status
For the Period Ending March 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	470,000	1,519	453,474		16,526	96.48%	51.50%
Local Support Non-Tax	2,364,795	358,768	4,650,205		(2,285,410)	196.64%	84.50%
State, Special Purpose	8,000,000		12,822,273		(4,822,273)	160.28%	84.17%
Revenues From Other Entities							
Total Revenues	10,834,795	360,287	17,925,952		(7,091,157)	165.45%	83.72%
Expenditures							
Sites	3,555,000	2,056,998	2,127,907	733,785	1,427,093	59.86%	45.56%
Buildings	70,048,000	5,000,163	30,077,843	33,382,798	39,970,157	42.94%	51.66%
Equipment	6,597,000	58,306	421,461	1,486,066	6,175,539	6.39%	63.51%
Energy							
Sale & Lease				628			
Bond/Levy Issue				4,304			
Total Expenditures	80,200,000	7,115,467	32,627,211	35,607,581	47,572,789	40.68%	51.77%
Other Financing Sources (Uses)							
Sale of Equipment			200		(200)		
Total Other Financing Sources (Uses)			200		(200)		
Change in Fund Balance	(69,365,205)	(6,755,179)	(14,701,060)				
Beginning Fund Balance	117,529,262		109,674,472				
Ending Fund Balance	48,164,057		94,973,412				



**Debt Service
Budget Status
For the Period Ending March 31, 2021**

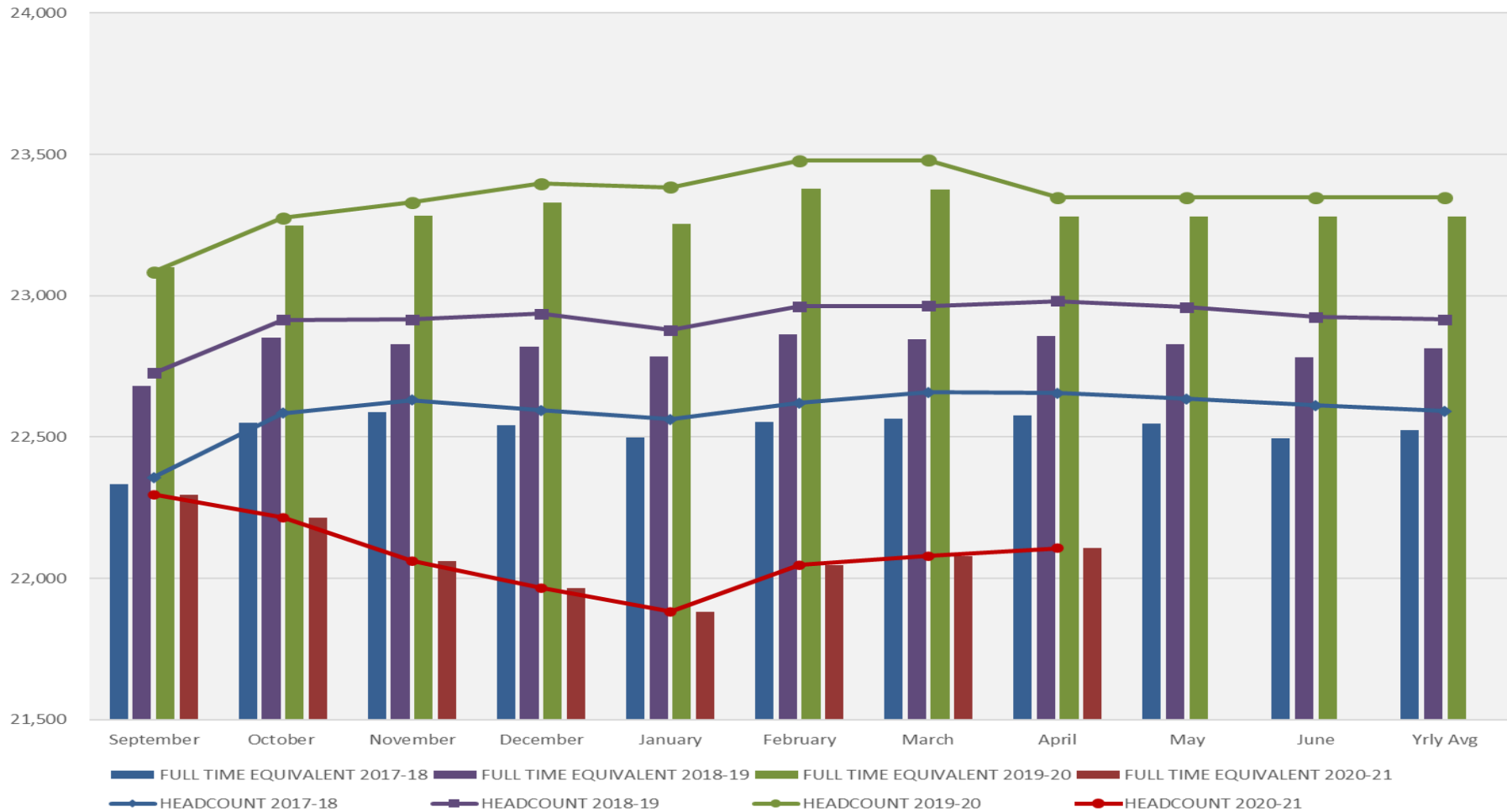
	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	38,115,940	1,654,081	19,791,559	18,324,381	51.92%	55.11%
Local Support Non-Tax	120,793	343	10,718	110,075	8.87%	30.33%
Total Revenues	38,236,733	1,654,424	19,802,277	18,434,456	51.79%	54.94%
Expenditures						
Bond Issuance Costs	250,000		1,200	248,800	0.48%	
Principal Payments	22,435,000		22,435,000		100.00%	100.00%
Interest Long Term Debt	15,935,894		8,216,600	7,719,294	51.56%	51.25%
Total Expenditures	38,620,894		30,652,800	7,968,094	79.37%	77.70%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						77.7%
Change in Fund Balance	(384,161)	1,654,424	(10,850,522)			
Beginning Fund Balance	15,392,397		16,555,449			
Ending Fund Balance	15,008,236		5,704,926			



Associated Student Body Fund
Budget Status
For the Period Ending March 31, 2021

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,924,737	9,978	46,039		1,878,697	2.39%	30.97%
Athletics	1,444,116	14,845	43,386		1,400,729	3.00%	30.53%
Classes	226,575	40	300		226,275	0.13%	0.88%
Clubs	2,168,152	24,184	127,297		2,040,854	5.87%	24.93%
Private Money	436,447	4,984	15,520		420,926	3.56%	7.33%
Total Revenues	6,200,027	54,031	232,543		5,967,483	3.75%	25.89%
Expenditures							
General Student Body	1,489,773	3,065	23,660		1,466,112	1.59%	13.13%
Athletics	1,617,825	15,251	124,671		1,493,153	7.71%	31.85%
Classes	215,250				215,250	0.00%	6.90%
Clubs	2,096,136	31,040	159,695		1,936,440	7.62%	23.03%
Private Money	438,009	(26)	7,070		430,938	1.61%	4.31%
Total Expenditures	5,856,993	49,329	315,097		5,541,895	5.38%	23.43%
Transfers In							
General Student Body			9,642				
Athletics			6,340				
Classes			2,500				
Clubs			5,300				
Private Money							
Total Transfers In			23,782				
Transfers Out							
General Student Body			(11,590)				
Athletics			(50)				
Classes			(4,000)				
Clubs			(8,142)				
Private Money							
Total Transfers Out			(23,782)				
Change in Fund Balance	343,034	4,701	(82,553)				
Beginning Fund Balance	1,663,359		1,907,050				
Ending Fund Balance	2,006,393		1,824,496				

	<u>Month to Date</u>	<u>Fiscal Year to Date</u>
Revenues		
Scholarship Revenue		72,452
Interest Allocation	<u>64</u>	<u>603</u>
Total Revenues	<u>64</u>	<u>73,056</u>
Expenditures		
Scholarship Awards		83,690
Scholarship Award Returns	<u>(500)</u>	<u>(500)</u>
Total Expenditures	<u>(500)</u>	<u>83,190</u>
Net Increase (Decrease) of Revenues Over Expenditures	564	(10,134)
Beginning Fund Balance		<u>734,928</u>
Ending Fund Balance		<u>724,793</u>



STUDENT FTE & HEADCOUNT 2018 - 2021