



PUYALLUP
SCHOOL DISTRICT
A Tradition of Excellence

January 2021 Financial Statements

Key Messages

The attached January 2021 Financial Statements are presented for your information. Key messages about these statements are:

- As of January we are 42% of the way through the fiscal year. Revenues are at 36.94% and expenditures are at 36.38% of the operating budget.
- In January OSPI began to pay apportionment funding based on actual enrollment rather than budgeted enrollment, resulting in a sharp decline of fund balance due to the decrease in enrollment of approximately 1400 students this year.
- Transportation Vehicle Fund received and paid for three 26 passenger and one 16 passenger Thomas Built buses.
- Private Purpose Trust accounts that provide assistance to students were transferred to general fund.
- ASB activity remains low, however as secondary students return to school, we expect an increase to sports and club activities and a corresponding increase to revenues and expenditures.
- The Debt Service, Transportation Vehicle and Private Purpose Trust Funds are all operating as expected.

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Submitted by:

Heather Larson, Director of Accounting

Date: March 1, 2021



Combining Balance Sheet- All Funds
As of January 31, 2021

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	116,912				20,500	18,908
Cash on Hand	226,680		7,032		11,542	1,600
Cash with County Treasurer	897,601	270,487	3,218,614	93,361	32,181	412
Minus Outstanding Warrants	(904,088)	(270,647)	(3,073,960)		(21,445)	
Taxes Receivable	52,281,636		12,990	36,954,241		
Due from Other Government	74,615				315	
Accounts Receivable	39,393					
Inventory-Supplies & Materials	319,247					
Inventory-Lunchrooms	322,524					
Inventory-USDA Commodities	627,729					
Investments	50,569,173	3,245,843	106,096,558	3,299,254	1,768,552	632,493
Total Assets	104,571,422	3,245,683	106,261,234	40,346,856	1,811,645	653,413
Liabilities						
Payroll Deductions & Taxes	423,222					
Retainage Payable	115,753		556,002			
Due to Other Government Units	3,423					
Deferred Revenue- Taxes	52,281,636		12,990	36,954,241		
Total Liabilities	52,824,034		568,992	36,954,241		
Fund Balance	51,747,386	3,245,683	105,692,241	3,392,614	1,811,644	653,413
Total Liabilities and Fund Balances	104,571,420	3,245,683	106,261,233	40,346,855	1,811,644	653,413



**General Fund
Budget Status**
For the Period Ending January 31, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	33,789,300	43,147,578	86,985	14,906,803		28,240,774	34.55%	40.34%
Local Support Non-Tax	6,307,360	2,642,360	68,668	1,100,762		1,541,597	41.66%	60.47%
State, General Purpose	220,540,792	207,822,654	13,078,237	81,666,208		126,156,445	39.30%	39.13%
State, Special Purpose	48,562,846	46,593,670	2,740,146	16,315,054		30,278,615	35.02%	38.25%
Federal, General Purpose	57,000	17,000				17,000	0.00%	0.00%
Federal, Special Purpose	14,798,722	23,850,758	952,351	5,758,427		18,092,330	24.14%	33.49%
Revenues From Other Districts	1,300,000	1,300,000		403,226		896,773	31.02%	46.34%
Revenues From Other Entities	58,000	40,000	65,106	65,142		(25,142)	162.86%	51.59%
Total Revenues	325,414,020	325,414,020	16,991,496	120,215,624		205,198,395	36.94%	39.32%
Expenditures by Program								
Regular Instruction	192,325,626	191,966,062	14,337,880	69,741,272	1,866,194	120,358,595	36.33%	36.24%
Special Education Instruction	46,168,731	46,054,000	3,601,147	17,132,209	1,082,384	27,839,406	37.20%	36.68%
Vocational Education	14,651,722	15,303,800	1,030,108	5,103,061	569,567	9,631,171	33.35%	33.10%
Compensatory Education	13,896,052	15,357,200	988,375	5,111,389	119,754	10,126,056	33.28%	32.29%
Other Instructional Programs	3,387,878	2,116,245	66,986	336,911		1,779,333	15.92%	39.37%
Community Services	1,083,737	1,103,737	41,179	262,394	88,540	752,802	23.77%	36.10%
Support Services	62,686,315	62,299,017	3,990,070	23,910,877	6,465,977	31,922,162	38.38%	41.56%
Total Expenditures	334,200,061	334,200,061	24,055,747	121,598,115	10,192,416	202,409,529	36.38%	36.99%
Other Financing Sources (Uses)								
Sale of Equipment	5,000	5,000	187	2,492		2,508	49.84%	88.26%
Total Other Financing Sources (Uses)	5,000	5,000	187	2,492		2,508	49.84%	88.26%
Changes in Fund Balance	(8,781,041)	(8,781,041)	(7,064,064)	(1,379,998)				
Beginning Fund Balance	49,782,723	53,127,385		53,127,385				
Ending Fund Balance	41,001,682	44,346,344		51,747,386				



**General Fund
Revenues and Other Financing Sources
For the Period Ending January 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	33,789,300	43,147,578	86,985	14,906,089	28,241,488	34.55%	40.34%
41500 Timber Excise Tax				713	(713)		
Total Local Taxes	33,789,300	43,147,578	86,985	14,906,803	28,240,774	34.55%	40.34%
Local Support Non-Tax							
42100 Tuition & Fees	211,500	46,500	9,426	45,565	934	97.99%	419.53%
42200 Sale of Goods & Services	902,160	997,160	24,525	620,016	377,143	62.18%	80.25%
42231 CTE Sale of Goods/Svc	500	500			500	0.00%	3.47%
42289 Community Services	105,000	30,000			30,000	0.00%	97.31%
42298 FNS Ticket Sales	2,900,000	100,000	294	6,149	93,850	6.15%	63.93%
42300 Investment Earnings	800,000	200,000	6,570	38,288	161,711	19.14%	41.91%
42500 Gifts & Donations	130,000	130,000	16,703	46,160	83,839	35.51%	36.32%
42501 Rebates	370,000	370,000	939	99,462	270,537	26.88%	30.88%
42600 Fines & Damages	53,200	98,200	3,629	24,732	73,467	25.19%	14.38%
42700 Rentals	385,000	220,000	2,026	6,615	213,384	3.01%	44.56%
42800 Insurance Recoveries	200,000	200,000	4,553	15,474	184,525	7.74%	22.01%
42910 E-Rate	250,000	250,000		198,297	51,702	79.32%	112.28%
Total Local Support Non-Tax	6,307,360	2,642,360	68,668	1,100,762	1,541,597	41.66%	60.47%
State, General Purpose							
43100 State Apportionment	205,661,056	193,755,644	12,658,745	76,405,840	117,349,803	39.43%	39.44%
43121 State Apportionment SPED	6,913,086	6,547,270	419,491	2,562,364	3,984,905	39.14%	40.33%
43300 Local Effort Assistance	7,966,650	7,519,740		2,698,004	4,821,735	35.88%	30.39%
Total State, General Purpose	220,540,792	207,822,654	13,078,237	81,666,208	126,156,445	39.30%	39.13%
State, Special Purpose							
44121 Special Education	28,549,716	26,621,912	1,305,298	9,733,148	16,888,763	36.56%	38.16%
44155 Learning Assistance	6,258,672	6,258,672	536,946	2,494,778	3,763,893	39.86%	39.59%
44158 Special & Pilot Programs	1,529,298	1,597,138	42,749	196,761	1,400,376	12.32%	12.01%
44165 Transitional Bilingual	2,388,883	2,319,257			2,319,257	0.00%	43.00%
44174 Highly Capable	694,075	654,489	42,955	258,118	396,370	39.44%	40.05%
44198 School Food Services	45,264	45,264	38,957	38,957	6,306	86.07%	50.89%
44199 Transportation Operations	9,096,938	9,096,938	773,239	3,593,290	5,503,647	39.50%	40.20%
Total State, Special Purpose	48,562,846	46,593,670	2,740,146	16,315,054	30,278,615	35.02%	38.25%
Federal, General Purpose							
45300 Impact Aid - Maint & Ops	15,000						0.00%
45329 Impact Aid - Special Ed	25,000						0.00%
45500 Federal Forests	17,000	17,000			17,000	0.00%	0.00%
Total Federal, General Purpose	57,000	17,000			17,000	0.00%	0.00%
Federal, Special Purpose							



**General Fund
Revenues and Other Financing Sources
For the Period Ending January 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
46124 Special Education Supplemental	4,471,504	4,352,964	279,169	1,087,504	3,265,459	24.98%	30.39%
46138 Secondary Vocational Education	119,992	120,351	739	51,716	68,634	42.97%	60.71%
46151 ESEA Disadvantaged	2,899,162	3,414,921	207,025	840,064	2,574,856	24.60%	26.28%
46152 ESEA Other Title Grants	674,784	944,520	87,908	232,829	711,690	24.65%	21.42%
46164 Limited English Proficiency	166,691	249,874			249,874	0.00%	29.50%
46189 Summer Feeding Program		4,300,000	281,772	1,755,630	2,544,369	40.83%	
46198 School Food Services	3,100,000						45.98%
46267 Indian Education JOM	5,000	5,000			5,000	0.00%	118.64%
46268 Indian Education ED	81,589	81,589	9,510	37,114	44,474	45.49%	57.46%
46278 Youth Training Programs	70,000	70,000	6,574	29,523	40,476	42.18%	40.00%
46300 Federal Grants Other Entities	2,500,000	9,701,539	4	1,500,004	8,201,535	15.46%	
46321 Special Ed - Medicaid Reimb	160,000	160,000		12,590	147,409	7.87%	55.40%
46998 USDA Commodities	550,000	450,000	79,647	211,450	238,549	46.99%	33.87%
Total Federal, Special Purpose	14,798,722	23,850,758	952,351	5,758,427	18,092,330	24.14%	33.49%
Revenues From Other Districts							
47121 Special Education Other Dist	1,300,000	1,300,000		403,226	896,773	31.02%	46.34%
Total Revenues From Other Districts	1,300,000	1,300,000		403,226	896,773	31.02%	46.34%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000		36	39,964	0.09%	35.41%
48200 Private Foundations	18,000		65,106	65,106	(65,106)		
Total Revenues From Other Entities	58,000	40,000	65,106	65,142	(25,142)	162.86%	51.59%
Total Revenues	325,414,020	325,414,020	16,991,496	120,215,624	205,198,395	36.94%	39.32%
Other Financing Sources							
49300 Sale of Equipment	5,000	5,000	187	2,492	2,507	49.84%	88.26%
Total Other Financing Sources	5,000	5,000	187	2,492	2,507	49.84%	88.26%
Total Revenues and Other Financing Sources	325,419,020	325,419,020	16,991,683	120,218,116	205,200,903	36.94%	39.32%

General Fund
Expenditures by State Program
For the Period Ending January 31, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	189,629,833	189,270,269	14,023,449	68,615,532	1,853,146	118,801,590	36.25%	36.20%
02 Alternative Learning Experience	1,861,223	1,861,223	217,496	763,691	7,238	1,090,293	41.03%	41.06%
03 Dropout Reengagement	834,570	834,570	96,934	362,048	5,810	466,711	43.38%	36.82%
Total Regular Instruction	192,325,626	191,966,062	14,337,880	69,741,272	1,866,194	120,358,595	36.33%	36.24%
Special Education Instruction								
21 Special Education	41,889,304	41,889,304	3,330,944	15,809,437	1,082,384	24,997,482	37.74%	36.77%
24 Federal Special Education	4,279,427	4,164,696	270,203	1,322,771		2,841,924	31.76%	38.01%
Total Special Education Instruction	46,168,731	46,054,000	3,601,147	17,132,209	1,082,384	27,839,406	37.20%	36.68%
Vocational Education								
31 Career & Technical Education	11,865,423	12,517,153	774,403	3,845,818	476,932	8,194,402	30.72%	33.64%
34 CTE Middle School Grant	2,670,163	2,670,163	216,459	1,166,877	92,635	1,410,650	43.70%	29.16%
38 CTE Carl Perkins Grant	116,136	116,484	39,245	90,365		26,118	77.58%	76.84%
Total Vocational Education	14,651,722	15,303,800	1,030,108	5,103,061	569,567	9,631,171	33.35%	33.10%
Compensatory Education								
51 Title I, Federal Disadvantaged	2,808,534	3,305,189	209,099	1,040,705		2,264,483	31.49%	33.42%
52 Federal School Improvement	653,101	914,169	33,081	258,430		655,738	28.27%	31.88%
55 Learning Assistance Program	6,057,561	6,594,367	482,710	2,460,467	8,000	4,125,899	37.31%	34.16%
58 State Special Pilot	1,457,393	1,540,986	35,610	207,432	110,504	1,223,049	13.46%	16.94%
64 Fed Limited English Proficiency	161,335	241,845	10,930	54,638		187,206	22.59%	36.49%
65 Transitional Bilingual -State	2,638,883	2,638,883	207,738	1,043,671	1,250	1,593,961	39.55%	34.84%
67 Indian Ed Johnson OMalley	5,000	7,516				7,516	0.00%	24.36%
68 Indian Ed Title IV	114,245	114,245	9,203	46,044		68,200	40.30%	43.67%
Total Compensatory Education	13,896,052	15,357,200	988,375	5,111,389	119,754	10,126,056	33.28%	32.29%
Other Instructional Programs								
74 State Highly Capable	607,240	607,240	44,379	221,821		385,418	36.53%	39.15%
78 Federal Youth Training Program	114,478	114,478	9,467	47,318		67,159	41.33%	38.40%
79 Other Instructional Programs	2,666,160	1,394,527	13,139	67,772		1,326,754	4.86%	40.77%
Total Other Instructional Programs	3,387,878	2,116,245	66,986	336,911		1,779,333	15.92%	39.37%
Community Services								
89 Community Service	1,083,737	1,103,737	41,179	262,394	88,540	752,802	23.77%	36.10%
Total Community Services	1,083,737	1,103,737	41,179	262,394	88,540	752,802	23.77%	36.10%



**General Fund
Expenditures by State Program
For the Period Ending January 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Support Services								
97 District Wide Support	42,012,303	41,627,480	2,934,269	18,346,980	1,867,908	21,412,591	44.07%	42.05%
98 School Food Services	7,724,737	7,724,737	421,137	2,461,426	2,209,298	3,054,012	31.86%	39.77%
99 Pupil Transportation	12,949,275	12,946,800	634,663	3,102,470	2,388,771	7,455,558	23.96%	40.94%
Total Support Services	62,686,315	62,299,017	3,990,070	23,910,877	6,465,977	31,922,162	38.38%	41.56%
Total Expenditures	334,200,061	334,200,061	24,055,747	121,598,115	10,192,416	202,409,529	36.38%	36.99%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	334,200,061	334,200,061	24,055,747	121,598,115	10,192,416	202,409,529	36.38%	36.99%



Transportation Vehicle Fund
Budget Status
For the Period Ending January 31, 2021

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	57,233	393	2,288		54,945	4.00%	120.15%
State, Special Purpose							
State Transp Reimbursement	1,079,892				1,079,892	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,137,125	393	2,288		1,134,837	0.20%	9.25%
Expenditures							
Vehicles							
Buses	4,663,186	270,965	270,965	349,873	4,042,348	5.81%	0.00%
Equipment Capitalized							
Total Expenditures	4,663,186	270,965	270,965	349,873	4,042,348	5.81%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(3,526,061)	(270,571)	(268,676)				
Beginning Fund Balance	3,526,061		3,514,359				
Ending Fund Balance			3,245,683				



**Capital Projects
Budget Status
For the Period Ending January 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	470,000	2,505	450,951		19,049	95.95%	46.08%
Local Support Non-Tax	2,364,795	158,716	4,050,611		(1,685,816)	171.29%	70.20%
State, Special Purpose	8,000,000		12,822,273		(4,822,273)	160.28%	48.07%
Revenues From Other Entities							
Total Revenues	10,834,795	161,221	17,323,835		(6,489,040)	159.89%	49.25%
Expenditures							
Sites	3,555,000	9,315	69,069	2,769,666	3,485,931	1.94%	39.00%
Buildings	70,048,000	3,841,045	20,888,047	40,557,916	49,159,953	29.82%	36.53%
Equipment	6,597,000	2,921	349,148	557,752	6,247,852	5.29%	57.47%
Energy							
Sale & Lease				628			
Bond/Levy Issue				4,304			
Total Expenditures	80,200,000	3,853,281	21,306,264	43,890,266	58,893,736	26.57%	37.70%
Other Financing Sources (Uses)							
Sale of Equipment		200	200		(200)		
Total Other Financing Sources (Uses)		200	200		(200)		
Change in Fund Balance	(69,365,205)	(3,691,859)	(3,982,231)				
Beginning Fund Balance	117,529,262		109,674,472				
Ending Fund Balance	48,164,057		105,692,241				



**Debt Service
Budget Status
For the Period Ending January 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	38,115,940	93,057	17,479,919	20,636,021	45.86%	50.25%
Local Support Non-Tax	120,793	358	10,046	110,747	8.32%	27.47%
Total Revenues	38,236,733	93,415	17,489,965	20,746,768	45.74%	50.09%
Expenditures						
Bond Issuance Costs	250,000		1,200	248,800	0.48%	
Principal Payments	22,435,000		22,435,000		100.00%	100.00%
Interest Long Term Debt	15,935,894		8,216,600	7,719,294	51.56%	51.25%
Total Expenditures	38,620,894		30,652,800	7,968,094	79.37%	77.70%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						77.7%
Change in Fund Balance	(384,161)	93,414	(13,162,834)			
Beginning Fund Balance	15,392,397		16,555,449			
Ending Fund Balance	15,008,236		3,392,614			



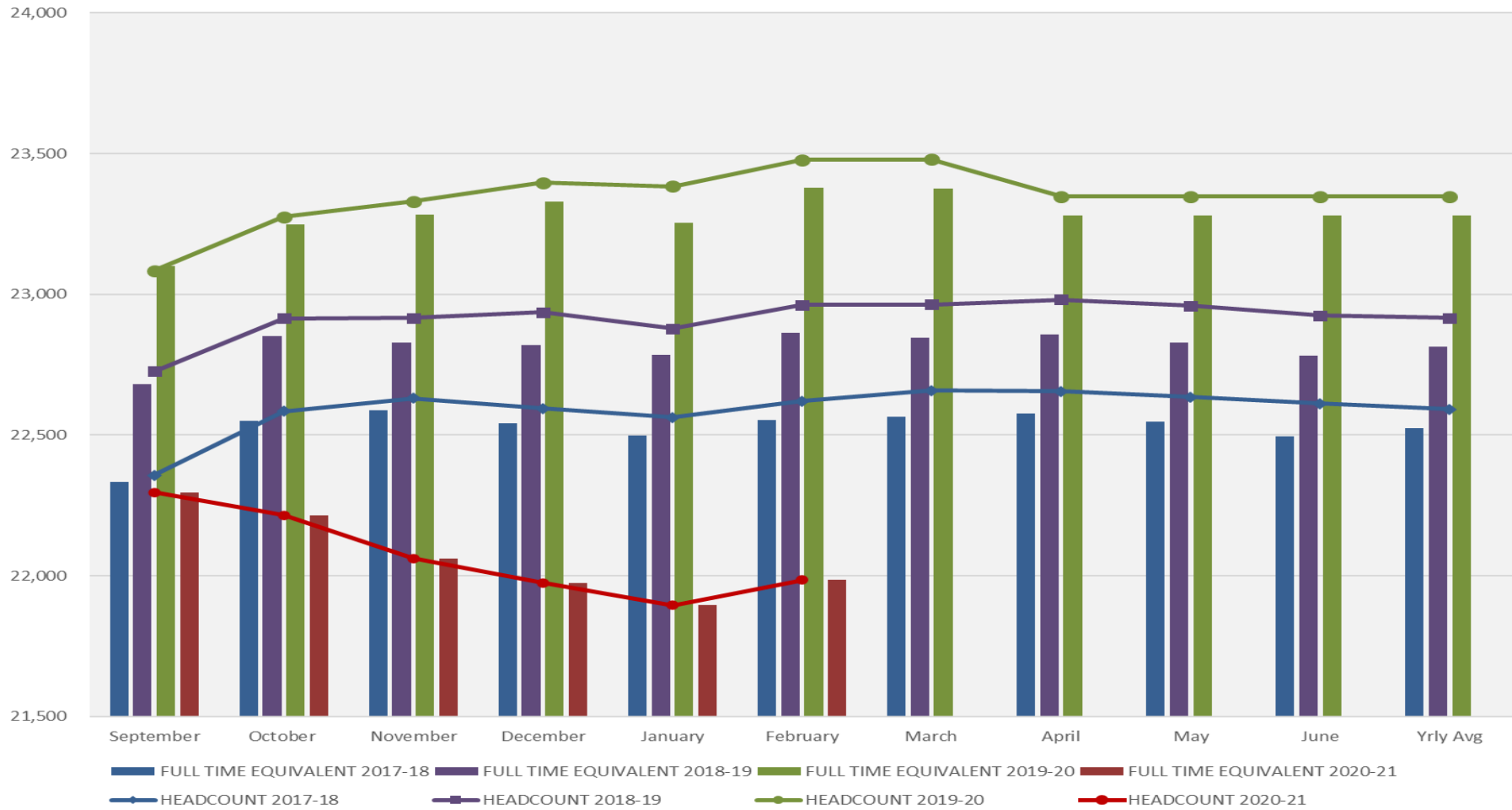
Associated Student Body Fund
Budget Status
For the Period Ending January 31, 2021

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,924,737	3,231	16,215		1,908,521	0.84%	28.98%
Athletics	1,444,116	2,024	10,665		1,433,450	0.74%	24.47%
Classes	226,575		260		226,315	0.11%	0.88%
Clubs	2,168,152	19,574	67,854		2,100,297	3.13%	21.99%
Private Money	436,447	1,033	9,859		426,587	2.26%	5.99%
Total Revenues	6,200,027	25,864	104,855		6,095,171	1.69%	22.69%
Expenditures							
General Student Body	1,489,773	1,439	14,320	500	1,474,952	0.96%	11.12%
Athletics	1,617,825	18,551	92,559		1,525,265	5.72%	22.74%
Classes	215,250				215,250	0.00%	6.90%
Clubs	2,096,136	24,054	87,311		2,008,824	4.17%	16.41%
Private Money	438,009	106	6,069		431,939	1.39%	3.89%
Total Expenditures	5,856,993	44,152	200,261	500	5,656,231	3.42%	19.12%
Transfers In							
General Student Body			1,500				
Athletics			6,340				
Classes			2,500				
Clubs			5,300				
Private Money							
Total Transfers In			15,640				
Transfers Out							
General Student Body			(11,590)				
Athletics			(50)				
Classes			(4,000)				
Clubs							
Private Money							
Total Transfers Out			(15,640)				
Change in Fund Balance	343,034	(18,287)	(95,405)				
Beginning Fund Balance	1,663,359		1,907,050				
Ending Fund Balance	2,006,393		1,811,644				



**Private Purpose Trust Fund
Income Statement
For the Period Ending January 31, 2021**

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	1,600	1,700
Interest Allocation	75	476
Total Revenues	1,675	2,176
Expenditures		
Scholarship Awards	81,358	83,690
Total Expenditures	81,358	83,690
Net Increase (Decrease) of Revenues Over Expenditures	(79,683)	(81,514)
Beginning Fund Balance		734,928
Ending Fund Balance		653,413



STUDENT FTE & HEADCOUNT 2018 - 2021