



Key Messages

The attached October 2020 Financial Statements are presented for your information. Key messages about these statements are:

- The financial statements are presented using the adopted budget only.
- The General and Debt Service Funds are now in the Fall property tax collection phase. As expected, fund balance spiked this month due to the receipt of \$12 million and \$14 million in the General and Debt Service Funds, respectively.
- Enrollment has declined for the third month in a row by 100 FTE, most of it attributable to elementary.
- Capital Projects received \$12.8 million in state match revenue, the majority of the revenue was from the Pope Elementary remodel and expansion project.
- Due to decreased sports and club activities during remote learning ASB revenues and expenditures continue to be down.
- The Debt Service, Transportation Vehicle and Private Purpose Trust Funds are all operating as expected.

Table of Contents

	<u>Page No.</u>
1. Combined Balance Sheet	1
2. Budget Status Reports	
• General Fund	2
Revenue and Other Financing Sources Detail	3-4
Expenditures by State Program Detail	5-6
• Transportation Vehicle Fund	7
• Capital Projects Fund	8
• Debt Service Fund	9
• Associated Student Body	10
3. Income Statement — Private Purpose Trust Fund	11
4. Enrollment Graph	12

Submitted by:

Heather Larson, Director of Accounting

Date: December 14, 2020



Combining Balance Sheet- All Funds
As of October 31, 2020

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	116,671				20,500	18,908
Cash on Hand	109,553		148,411		4,297	
Cash with County Treasurer	14,054	805	1,092,411	1,086,689	6,505	275
Minus Outstanding Warrants	(1,108,121)		(1,101,527)		(19,013)	(42)
Taxes Receivable	2,863,248		85,919	3,323,173		
Due from Other Government			100			
Accounts Receivable	40,689					
Inventory-Supplies & Materials	297,189					
Inventory-Lunchrooms	278,161					
Inventory-USDA Commodities	612,671					
Investments	65,069,334	3,514,565	116,359,448	30,145,622	1,827,894	715,238
Total Assets	68,293,449	3,515,370	116,584,762	34,555,484	1,840,183	734,379
Liabilities						
Payroll Deductions & Taxes	247,449					
Retainage Payable	170,674		541,939			
Due to Other Government Units	16,358		10		(8)	
Deferred Revenue- Taxes	2,863,248		85,919	3,323,173		
Total Liabilities	3,297,729		627,868	3,323,173	(8)	
Fund Balance	64,995,718	3,515,370	115,956,895	31,232,311	1,840,191	734,379
Total Liabilities and Fund Balances	68,293,448	3,515,370	116,584,762	34,555,484	1,840,183	734,379



**General Fund
Budget Status
For the Period Ending October 31, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	33,789,300	12,002,234	12,501,275		21,288,024	37.00%	34.21%
Local Support Non-Tax	6,307,360	250,232	807,169		5,500,190	12.80%	34.72%
State, General Purpose	220,540,792	18,599,988	37,000,346		183,540,445	16.78%	16.62%
State, Special Purpose	48,562,846	3,620,070	7,359,846		41,202,999	15.16%	15.72%
Federal, General Purpose	57,000				57,000	0.00%	0.00%
Federal, Special Purpose	14,798,722	465,182	1,413,562		13,385,159	9.55%	4.76%
Revenues From Other Districts	1,300,000				1,300,000	0.00%	0.00%
Revenues From Other Entities	58,000	10	10		57,990	0.02%	5.41%
Total Revenues	325,414,020	34,937,717	59,082,209		266,331,810	18.16%	17.88%
Expenditures by Program							
Regular Instruction	192,325,626	14,215,984	27,556,142	1,244,390	163,525,093	14.33%	14.37%
Special Education Instruction	46,168,731	3,420,509	6,604,554	1,312,893	38,251,283	14.31%	13.92%
Vocational Education	14,651,722	1,006,057	2,235,076	296,792	12,119,853	15.25%	14.35%
Compensatory Education	13,896,052	1,023,694	1,981,861	146,860	11,767,330	14.26%	12.89%
Other Instructional Programs	3,387,878	67,521	134,868		3,253,009	3.98%	3.81%
Community Services	1,083,737	39,833	98,943	97,638	887,155	9.13%	13.28%
Support Services	62,686,315	4,213,364	8,628,768	9,858,363	44,199,183	13.76%	18.54%
Total Expenditures	334,200,061	23,986,966	47,240,216	12,956,936	274,002,908	14.14%	14.93%
Other Financing Sources (Uses)							
Sale of Equipment	5,000	609	609		4,391	12.18%	74.03%
Total Other Financing Sources (Uses)	5,000	609	609		4,391	12.18%	74.03%
Changes in Fund Balance	(8,781,041)	10,951,360	11,842,602				
Beginning Fund Balance	49,782,723		53,127,385				
Ending Fund Balance	41,001,682		64,969,987				



**General Fund
Revenues and Other Financing Sources
For the Period Ending October 31, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Local Taxes						
41100 Local Property Tax	33,789,300	12,002,234	12,500,734	21,288,565	37.00%	34.21%
41500 Timber Excise Tax			541	(541)		
Total Local Taxes	33,789,300	12,002,234	12,501,275	21,288,024	37.00%	34.21%
Local Support Non-Tax						
42100 Tuition & Fees	211,500	8,786	19,571	191,928	9.25%	192.41%
42200 Sale of Goods & Services	902,160	36,420	540,698	361,461	59.93%	57.74%
42231 CTE Sale of Goods/Svc	500			500	0.00%	0.27%
42289 Community Services	105,000			105,000	0.00%	58.30%
42298 FNS Ticket Sales	2,900,000	868	5,136	2,894,863	0.18%	29.96%
42300 Investment Earnings	800,000	7,598	16,449	783,550	2.06%	17.75%
42500 Gifts & Donations	130,000	4,348	6,544	123,455	5.03%	20.38%
42501 Rebates	370,000	2,900	20,940	349,059	5.66%	
42600 Fines & Damages	53,200	4,659	12,677	40,522	23.83%	8.81%
42700 Rentals	385,000	200	700	384,300	0.18%	13.50%
42800 Insurance Recoveries	200,000	9,920	9,920	190,079	4.96%	2.25%
42910 E-Rate	250,000	174,530	174,530	75,469	69.81%	112.28%
Total Local Support Non-Tax	6,307,360	250,232	807,169	5,500,190	12.80%	34.72%
State, General Purpose						
43100 State Apportionment	205,661,056	17,155,964	34,958,084	170,702,971	17.00%	17.00%
43121 State Apportionment SPED	6,913,086	576,885	1,175,123	5,737,962	17.00%	17.00%
43300 Local Effort Assistance	7,966,650	867,138	867,138	7,099,511	10.88%	8.47%
Total State, General Purpose	220,540,792	18,599,988	37,000,346	183,540,445	16.78%	16.62%
State, Special Purpose						
44121 Special Education	28,549,716	2,269,075	4,621,723	23,927,992	16.19%	17.00%
44155 Learning Assistance	6,258,672	505,247	1,073,650	5,185,021	17.15%	17.04%
44158 Special & Pilot Programs	1,529,298			1,529,298	0.00%	0.44%
44165 Transitional Bilingual	2,388,883			2,388,883	0.00%	0.00%
44174 Highly Capable	694,075	117,992	117,992	576,082	17.00%	17.00%
44198 School Food Services	45,264			45,264	0.00%	0.00%
44199 Transportation Operations	9,096,938	727,755	1,546,479	7,550,458	17.00%	17.30%
Total State, Special Purpose	48,562,846	3,620,070	7,359,846	41,202,999	15.16%	15.72%
Federal, General Purpose						
45300 Impact Aid - Maint & Ops	15,000			15,000	0.00%	0.00%
45329 Impact Aid - Special Ed	25,000			25,000	0.00%	0.00%
45500 Federal Forests	17,000			17,000	0.00%	0.00%
Total Federal, General Purpose	57,000			57,000	0.00%	0.00%
Federal, Special Purpose						



**General Fund
Revenues and Other Financing Sources
For the Period Ending October 31, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
46124 Special Education Supplemental	4,471,504			4,471,504	0.00%	7.45%
46138 Secondary Vocational Education	119,992			119,992	0.00%	0.00%
46151 ESEA Disadvantaged	2,899,162			2,899,162	0.00%	6.31%
46152 ESEA Other Title Grants	674,784			674,784	0.00%	0.00%
46164 Limited English Proficiency	166,691			166,691	0.00%	0.00%
46189 Summer Feeding Program		417,237	612,455	(612,455)		
46198 School Food Services	3,100,000			3,100,000	0.00%	0.00%
46267 Indian Education JOM	5,000			5,000	0.00%	118.64%
46268 Indian Education ED	81,589			81,589	0.00%	27.57%
46278 Youth Training Programs	70,000	6,595	9,757	60,242	13.94%	13.21%
46300 Federal Grants Other Entities	2,500,000		750,000	1,750,000	30.00%	0.00%
46321 Special Ed - Medicaid Reimb	160,000			160,000	0.00%	27.25%
46998 USDA Commodities	550,000	41,348	41,348	508,651	7.52%	16.29%
Total Federal, Special Purpose	14,798,722	465,182	1,413,562	13,385,159	9.55%	4.76%
Revenues From Other Districts						
47121 Special Education Other Dist	1,300,000			1,300,000	0.00%	0.00%
Total Revenues From Other Districts	1,300,000			1,300,000	0.00%	0.00%
Revenues From Other Entities						
48198 School Food Services	40,000	10	10	39,990	0.03%	7.84%
48200 Private Foundations	18,000			18,000	0.00%	0.00%
Total Revenues From Other Entities	58,000	10	10	57,990	0.02%	5.41%
Total Revenues	325,414,020	34,937,717	59,082,209	266,331,810	18.16%	17.88%
Other Financing Sources						
49300 Sale of Equipment	5,000	609	609	4,391	12.18%	74.03%
Total Other Financing Sources	5,000	609	609	4,391	12.18%	74.03%
Total Revenues and Other Financing Sources	325,419,020	34,938,326	59,082,818	266,336,201	18.16%	17.88%

General Fund
Expenditures by State Program
For the Period Ending October 31, 2020

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Regular Instruction							
01 Basic Education	189,629,833	14,028,909	27,124,784	1,227,083	161,277,965	14.30%	14.37%
02 Alternative Learning Experience	1,861,223	122,228	295,972	11,099	1,554,151	15.90%	15.66%
03 Dropout Reengagement	834,570	64,846	135,385	6,208	692,976	16.22%	13.32%
Total Regular Instruction	192,325,626	14,215,984	27,556,142	1,244,390	163,525,093	14.33%	14.37%
Special Education Instruction							
21 Special Education	41,889,304	3,158,799	6,083,150	1,312,893	34,493,260	14.52%	14.29%
24 Federal Special Education	4,279,427	261,709	521,403		3,758,023	12.18%	14.23%
Total Special Education Instruction	46,168,731	3,420,509	6,604,554	1,312,893	38,251,283	14.31%	13.92%
Vocational Education							
31 Career & Technical Education	11,865,423	775,513	1,589,711	184,664	10,091,047	13.40%	14.38%
34 CTE Middle School Grant	2,670,163	207,415	608,171	99,016	1,962,975	22.78%	11.56%
38 CTE Carl Perkins Grant	116,136	23,128	37,193	13,112	65,830	32.03%	60.74%
Total Vocational Education	14,651,722	1,006,057	2,235,076	296,792	12,119,853	15.25%	14.35%
Compensatory Education							
51 Title I, Federal Disadvantaged	2,808,534	223,564	426,604		2,381,929	15.19%	13.19%
52 Federal School Improvement	653,101	27,305	62,847	60,000	530,253	9.62%	10.02%
55 Learning Assistance Program	6,057,561	496,286	954,536	71,000	5,032,024	15.76%	14.42%
58 State Special Pilot	1,457,393	32,585	65,127	14,610	1,377,655	4.47%	4.89%
64 Fed Limited English Proficiency	161,335	10,940	21,866		139,468	13.55%	11.68%
65 Transitional Bilingual -State	2,638,883	223,760	432,425	1,250	2,205,207	16.39%	14.89%
67 Indian Ed Johnson OMalley	5,000				5,000	0.00%	5.95%
68 Indian Ed Title IV	114,245	9,251	18,453		95,791	16.15%	16.25%
Total Compensatory Education	13,896,052	1,023,694	1,981,861	146,860	11,767,330	14.26%	12.89%
Other Instructional Programs							
74 State Highly Capable	607,240	44,402	88,752		518,487	14.62%	15.57%
78 Federal Youth Training Program	114,478	9,474	18,934		95,543	16.54%	14.56%
79 Other Instructional Programs	2,666,160	13,644	27,181		2,638,978	1.02%	0.95%
Total Other Instructional Programs	3,387,878	67,521	134,868		3,253,009	3.98%	3.81%
Community Services							
89 Community Service	1,083,737	39,833	98,943	97,638	887,155	9.13%	13.28%
Total Community Services	1,083,737	39,833	98,943	97,638	887,155	9.13%	13.28%



**General Fund
Expenditures by State Program
For the Period Ending October 31, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Support Services							
97 District Wide Support	42,012,303	3,083,139	6,586,797	4,691,521	30,733,984	15.68%	19.40%
98 School Food Services	7,724,737	532,108	1,070,304	2,345,206	4,309,226	13.86%	16.06%
99 Pupil Transportation	12,949,275	598,116	971,666	2,821,636	9,155,972	7.50%	16.96%
Total Support Services	62,686,315	4,213,364	8,628,768	9,858,363	44,199,183	13.76%	18.54%
Total Expenditures	334,200,061	23,986,966	47,240,216	12,956,936	274,002,908	14.14%	14.93%
Other Financing Sources (Uses)							
Total Expenditures and Other Financing Uses	334,200,061	23,986,966	47,240,216	12,956,936	274,002,908	14.14%	14.93%



Transportation Vehicle Fund
Budget Status
For the Period Ending October 31, 2020

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	57,233	532	1,010		56,223	1.76%	99.08%
State, Special Purpose							
State Transp Reimbursement	1,079,892				1,079,892	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,137,125	532	1,010		1,136,115	0.09%	7.63%
Expenditures							
Vehicles							
Buses	4,663,186				4,663,186	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	4,663,186				4,663,186	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(3,526,061)	531	1,010				
Beginning Fund Balance	3,526,061		3,514,359				
Ending Fund Balance			3,515,370				



**Capital Projects
Budget Status
For the Period Ending October 31, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	470,000	363,240	378,335		91,665	80.50%	39.14%
Local Support Non-Tax	2,364,795	(254,819)	1,937,607		427,188	81.94%	24.17%
State, Special Purpose	8,000,000	12,822,273	12,822,273		(4,822,273)	160.28%	28.74%
Revenues From Other Entities							
Total Revenues	10,834,795	12,930,694	15,138,215		(4,303,420)	139.72%	28.64%
Expenditures							
Sites	3,555,000	4,634	4,634	688,981	3,550,366	0.13%	24.21%
Buildings	70,048,000	5,533,556	8,538,973	45,703,472	61,509,027	12.19%	11.55%
Equipment	6,597,000	305,220	312,187	105,789	6,284,813	4.73%	44.21%
Energy							
Sale & Lease				628			
Bond/Levy Issue				4,304			
Total Expenditures	80,200,000	5,843,410	8,855,794	46,503,174	71,344,206	11.04%	14.01%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(69,365,205)	7,087,284	6,282,422				
Beginning Fund Balance	117,529,262		109,674,472				
Ending Fund Balance	48,164,057		115,956,895				



**Debt Service
Budget Status
For the Period Ending October 31, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	38,115,940	14,086,992	14,672,647	23,443,293	38.49%	42.72%
Local Support Non-Tax	120,793	2,703	5,415	115,378	4.48%	12.23%
Total Revenues	38,236,733	14,089,695	14,678,062	23,558,671	38.39%	42.51%
Expenditures						
Bond Issuance Costs	250,000	1,200	1,200	248,800	0.48%	
Principal Payments	22,435,000			22,435,000	0.00%	0.00%
Interest Long Term Debt	15,935,894			15,935,894	0.00%	0.00%
Total Expenditures	38,620,894	1,200	1,200	38,619,694	0.00%	0.00%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						0.0%
Change in Fund Balance	(384,161)	14,088,494	14,676,861			
Beginning Fund Balance	15,392,397		16,555,449			
Ending Fund Balance	15,008,236		31,232,311			



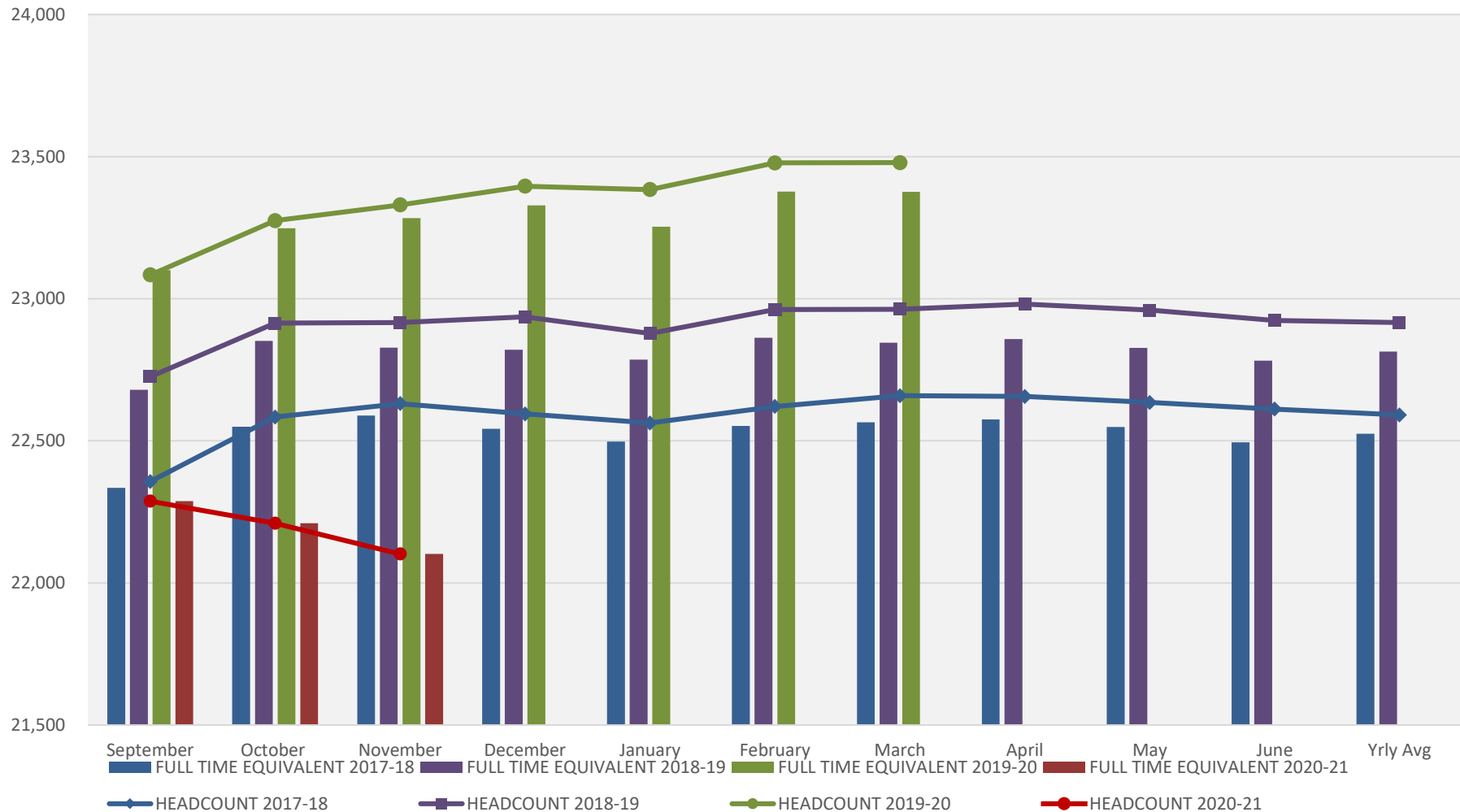
Associated Student Body Fund
Budget Status
For the Period Ending October 31, 2020

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,924,737	2,807	10,519		1,914,217	0.55%	24.55%
Athletics	1,444,116	1,999	7,764		1,436,351	0.54%	14.77%
Classes	226,575	260	260		226,315	0.11%	0.66%
Clubs	2,168,152	11,839	21,780		2,146,371	1.00%	13.09%
Private Money	436,447	240	890		435,557	0.20%	2.08%
Total Revenues	6,200,027	17,146	41,214		6,158,812	0.66%	15.56%
Expenditures							
General Student Body	1,489,773	3,272	9,743	500	1,479,529	0.65%	5.97%
Athletics	1,617,825	19,618	63,419		1,554,405	3.92%	9.74%
Classes	215,250				215,250	0.00%	6.08%
Clubs	2,096,136	6,159	34,911		2,061,224	1.67%	5.19%
Private Money	438,009				438,009	0.00%	0.46%
Total Expenditures	5,856,993	29,049	108,073	500	5,748,419	1.85%	10.97%
Transfers In							
General Student Body		1,500	1,500				
Athletics			6,290				
Classes		2,500	2,500				
Clubs			5,300				
Private Money							
Total Transfers In		4,000	15,590				
Transfers Out							
General Student Body			(11,590)				
Athletics							
Classes		(4,000)	(4,000)				
Clubs							
Private Money							
Total Transfers Out		(4,000)	(15,590)				
Change in Fund Balance	343,034	(11,903)	(66,858)				
Beginning Fund Balance	1,663,359		1,907,050				
Ending Fund Balance	2,006,393		1,840,191				



**Private Purpose Trust Fund
Income Statement
For the Period Ending October 31, 2020**

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	100	100
Interest Allocation	<u>108</u>	<u>221</u>
Total Revenues	<u>208</u>	<u>321</u>
Expenditures		
Scholarship Awards	<u>740</u>	<u>869</u>
Total Expenditures	<u>740</u>	<u>869</u>
Net Increase (Decrease) of Revenues Over Expenditures	(531)	(548)
Beginning Fund Balance		<u>734,928</u>
Ending Fund Balance		<u>734,379</u>



STUDENT FTE & HEADCOUNT 2018 - 2021