



P U Y A L L U P
S C H O O L D I S T R I C T
A Tradition of Excellence

September 2020 Financial Statements

Key Messages

The attached September 2020 Financial Statements are presented for your information. Key messages about these statements are:

- The financial statements are presented using the adopted budget only.
- Fall enrollment was down approximately 1,300 students from projection, resulting in an estimated \$12 million decrease in state apportionment funding. As this funding is paid based off of projected enrollment through December, the effects of this decrease will not be apparent until January when the state begins to pay based on actual enrollment.
- The Capital Projects, Debt Service, Transportation Vehicle and Private Purpose Trust Funds are all operating as expected.
- Due to decreased sports and club activities during remote learning ASB revenues and expenditures are down.

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Submitted by:

Heather Larson, Director of Accounting

Date: November 16, 2020



Combining Balance Sheet- All Funds
As of September 30, 2020

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	116,671				20,500	18,908
Cash on Hand	63,946		8,041		1,193	
Cash with County Treasurer	7,773,023	805	1,712,191	585,897	26,540	(726)
Minus Outstanding Warrants	(2,107,100)		(1,656,919)		(19,749)	(3,400)
Taxes Receivable	14,853,952		448,810	17,396,626		
Due from Other Government	3,271,587		100			
Accounts Receivable	41,626					
Inventory-Supplies & Materials	265,801					
Inventory-Lunchrooms	328,770					
Inventory-USDA Commodities	577,334					
Investments	47,343,735	3,514,033	109,321,395	16,557,920	1,824,618	720,129
Total Assets	72,529,345	3,514,838	109,833,618	34,540,443	1,853,102	734,911
Liabilities						
Accounts Payable	3,233,526				1,036	
Payroll Deductions & Taxes	191,613					
Retainage Payable	210,594		515,142			
Due to Other Government Units	21,032		55		(29)	
Deferred Revenue- Taxes	14,853,952		448,810	17,396,626		
Total Liabilities	18,510,717		964,007	17,396,626	1,007	
Fund Balance	54,018,627	3,514,838	108,869,610	17,143,816	1,852,094	734,911
Total Liabilities and Fund Balances	72,529,344	3,514,838	109,833,617	34,540,443	1,853,101	734,911



**General Fund
Budget Status
For the Period Ending September 30, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	33,789,300	499,041	499,041		33,290,258	1.48%	1.51%
Local Support Non-Tax	6,307,360	556,936	556,936		5,750,423	8.83%	17.74%
State, General Purpose	220,540,792	18,400,357	18,400,357		202,140,434	8.34%	8.60%
State, Special Purpose	48,562,846	3,739,775	3,739,775		44,823,070	7.70%	8.32%
Federal, General Purpose	57,000				57,000	0.00%	0.00%
Federal, Special Purpose	14,798,722	948,380	948,380		13,850,341	6.41%	0.62%
Revenues From Other Districts	1,300,000				1,300,000	0.00%	0.00%
Revenues From Other Entities	58,000				58,000	0.00%	1.77%
Total Revenues	325,414,020	24,144,492	24,144,492		301,269,527	7.42%	7.64%
Expenditures by Program							
Regular Instruction	192,325,626	13,340,157	13,340,157	1,395,446	177,590,022	6.94%	6.99%
Special Education Instruction	46,168,731	3,184,045	3,184,045	1,372,359	41,612,326	6.90%	6.62%
Vocational Education	14,651,722	1,229,019	1,229,019	428,540	12,994,162	8.39%	7.06%
Compensatory Education	13,896,052	958,166	958,166	29,370	12,908,515	6.90%	6.16%
Other Instructional Programs	3,387,878	67,346	67,346		3,320,531	1.99%	1.64%
Community Services	1,083,737	59,110	59,110	99,483	925,143	5.45%	5.95%
Support Services	62,686,315	4,415,404	4,415,404	9,738,942	48,531,968	7.04%	10.85%
Total Expenditures	334,200,061	23,253,250	23,253,250	13,064,140	297,882,670	6.96%	7.59%
Other Financing Sources (Uses)							
Sale of Equipment	5,000					0.00%	70.73%
Total Other Financing Sources (Uses)	5,000					0.00%	70.73%
Changes in Fund Balance	(8,781,041)	891,242	891,242				
Beginning Fund Balance	49,782,723		53,127,385				
Ending Fund Balance	41,001,682		54,018,627				



**General Fund
Revenues and Other Financing Sources
For the Period Ending September 30, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Local Taxes						
41100 Local Property Tax	33,789,300	498,500	498,500	33,290,799	1.48%	1.51%
41500 Timber Excise Tax		541	541	(541)		
Total Local Taxes	33,789,300	499,041	499,041	33,290,258	1.48%	1.51%
Local Support Non-Tax						
42100 Tuition & Fees	211,500	10,785	10,785	200,714	5.10%	72.86%
42200 Sale of Goods & Services	902,160	504,278	504,278	397,881	55.90%	47.37%
42231 CTE Sale of Goods/Svc	500			500	0.00%	0.00%
42289 Community Services	105,000			105,000	0.00%	22.72%
42298 FNS Ticket Sales	2,900,000	4,268	4,268	2,895,731	0.15%	15.97%
42300 Investment Earnings	800,000	8,850	8,850	791,149	1.11%	9.06%
42500 Gifts & Donations	130,000	2,196	2,196	127,803	1.69%	10.71%
42501 Rebates	370,000	18,039	18,039	351,960	4.88%	
42600 Fines & Damages	53,200	8,017	8,017	45,182	15.07%	3.33%
42700 Rentals	385,000	500	500	384,500	0.13%	8.84%
42800 Insurance Recoveries	200,000			200,000	0.00%	0.00%
42910 E-Rate	250,000			250,000	0.00%	0.00%
Total Local Support Non-Tax	6,307,360	556,936	556,936	5,750,423	8.83%	17.74%
State, General Purpose						
43100 State Apportionment	205,661,056	17,802,120	17,802,120	187,858,935	8.66%	9.00%
43121 State Apportionment SPED	6,913,086	598,237	598,237	6,314,848	8.65%	9.00%
43300 Local Effort Assistance	7,966,650			7,966,650	0.00%	0.00%
Total State, General Purpose	220,540,792	18,400,357	18,400,357	202,140,434	8.34%	8.60%
State, Special Purpose						
44121 Special Education	28,549,716	2,352,648	2,352,648	26,197,067	8.24%	9.00%
44155 Learning Assistance	6,258,672	568,402	568,402	5,690,269	9.08%	9.02%
44158 Special & Pilot Programs	1,529,298			1,529,298	0.00%	0.00%
44165 Transitional Bilingual	2,388,883			2,388,883	0.00%	0.00%
44174 Highly Capable	694,075			694,075	0.00%	9.00%
44198 School Food Services	45,264			45,264	0.00%	0.00%
44199 Transportation Operations	9,096,938	818,724	818,724	8,278,213	9.00%	9.16%
Total State, Special Purpose	48,562,846	3,739,775	3,739,775	44,823,070	7.70%	8.32%
Federal, General Purpose						



General Fund
Revenues and Other Financing Sources
For the Period Ending September 30, 2020

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
45300 Impact Aid - Maint & Ops	15,000			15,000	0.00%	0.00%
45329 Impact Aid - Special Ed	25,000			25,000	0.00%	0.00%
45500 Federal Forests	17,000			17,000	0.00%	0.00%
Total Federal, General Purpose	57,000			57,000	0.00%	0.00%
Federal, Special Purpose						
46124 Special Education Supplemental	4,471,504			4,471,504	0.00%	0.00%
46138 Secondary Vocational Education	119,992			119,992	0.00%	0.00%
46151 ESEA Disadvantaged	2,899,162			2,899,162	0.00%	0.00%
46152 ESEA Other Title Grants	674,784			674,784	0.00%	0.00%
46164 Limited English Proficiency	166,691			166,691	0.00%	0.00%
46189 Summer Feeding Program		195,217	195,217	(195,217)		
46198 School Food Services	3,100,000			3,100,000	0.00%	0.00%
46267 Indian Education JOM	5,000			5,000	0.00%	118.64%
46268 Indian Education ED	81,589			81,589	0.00%	0.00%
46278 Youth Training Programs	70,000	3,162	3,162	66,837	4.52%	4.26%
46300 Federal Grants Other Entities	2,500,000	750,000	750,000	1,750,000	30.00%	0.00%
46321 Special Ed - Medicaid Reimb	160,000			160,000	0.00%	23.13%
46998 USDA Commodities	550,000			550,000	0.00%	7.99%
Total Federal, Special Purpose	14,798,722	948,380	948,380	13,850,341	6.41%	0.62%
Revenues From Other Districts						
47121 Special Education Other Dist	1,300,000			1,300,000	0.00%	0.00%
Total Revenues From Other Districts	1,300,000			1,300,000	0.00%	0.00%
Revenues From Other Entities						
48198 School Food Services	40,000			40,000	0.00%	2.56%
48200 Private Foundations	18,000			18,000	0.00%	0.00%
Total Revenues From Other Entities	58,000			58,000	0.00%	1.77%
Total Revenues	325,414,020	24,144,492	24,144,492	301,269,527	7.42%	7.64%
Other Financing Sources						
49300 Sale of Equipment	5,000			5,000	0.00%	70.73%
Total Other Financing Sources	5,000			5,000	0.00%	70.73%
Total Revenues and Other Financing Sources	325,419,020	24,144,492	24,144,492	301,274,527	7.42%	7.64%



General Fund
Expenditures by State Program
For the Period Ending September 30, 2020

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Regular Instruction							
01 Basic Education	189,629,833	13,095,875	13,095,875	1,378,097	175,155,860	6.91%	6.99%
02 Alternative Learning Experience	1,861,223	173,744	173,744	11,127	1,676,351	9.33%	6.54%
03 Dropout Reengagement	834,570	70,538	70,538	6,222	757,809	8.45%	6.02%
Total Regular Instruction	192,325,626	13,340,157	13,340,157	1,395,446	177,590,022	6.94%	6.99%
Special Education Instruction							
21 Special Education	41,889,304	2,924,351	2,924,351	1,372,359	37,592,593	6.98%	6.76%
24 Federal Special Education	4,279,427	259,693	259,693		4,019,733	6.07%	7.09%
Total Special Education Instruction	46,168,731	3,184,045	3,184,045	1,372,359	41,612,326	6.90%	6.62%
Vocational Education							
31 Career & Technical Education	11,865,423	814,198	814,198	259,986	10,791,238	6.86%	7.36%
34 CTE Middle School Grant	2,670,163	400,755	400,755	156,830	2,112,577	15.01%	5.62%
38 CTE Carl Perkins Grant	116,136	14,064	14,064	11,724	90,347	12.11%	4.32%
Total Vocational Education	14,651,722	1,229,019	1,229,019	428,540	12,994,162	8.39%	7.06%
Compensatory Education							
51 Title I, Federal Disadvantaged	2,808,534	203,039	203,039		2,605,494	7.23%	6.37%
52 Federal School Improvement	653,101	35,541	35,541		617,559	5.44%	4.97%
55 Learning Assistance Program	6,057,561	458,249	458,249	12,000	5,587,311	7.56%	6.95%
58 State Special Pilot	1,457,393	32,542	32,542	16,120	1,408,730	2.23%	1.90%
64 Fed Limted English Proficiency	161,335	10,925	10,925		150,409	6.77%	5.84%
65 Transitional Bilingual -State	2,638,883	208,665	208,665	1,250	2,428,967	7.91%	7.02%
67 Indian Ed Johnson OMalley	5,000				5,000	0.00%	5.08%
68 Indian Ed Title IV	114,245	9,201	9,201		105,043	8.05%	9.26%
Total Compensatory Education	13,896,052	958,166	958,166	29,370	12,908,515	6.90%	6.16%
Other Instructional Programs							
74 State Highly Capable	607,240	44,350	44,350		562,889	7.30%	7.63%
78 Federal Youth Training Program	114,478	9,460	9,460		105,017	8.26%	0.00%
79 Other Instructional Programs	2,666,160	13,536	13,536		2,652,623	0.51%	0.48%



General Fund
Expenditures by State Program
For the Period Ending September 30, 2020

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Total Other Instructional Programs	3,387,878	67,346	67,346		3,320,531	1.99%	1.64%
Community Services							
89 Community Service	1,083,737	59,110	59,110	99,483	925,143	5.45%	5.95%
Total Community Services	1,083,737	59,110	59,110	99,483	925,143	5.45%	5.95%
Support Services							
97 District Wide Support	42,012,303	3,503,658	3,503,658	4,600,986	33,907,658	8.34%	12.25%
98 School Food Services	7,724,737	538,195	538,195	2,358,981	4,827,560	6.97%	6.77%
99 Pupil Transportation	12,949,275	373,550	373,550	2,778,975	9,796,749	2.88%	8.31%
Total Support Services	62,686,315	4,415,404	4,415,404	9,738,942	48,531,968	7.04%	10.85%
Total Expenditures	334,200,061	23,253,250	23,253,250	13,064,140	297,882,670	6.96%	7.59%
Other Financing Sources (Uses)							
Total Expenditures and Other Financing Uses	334,200,061	23,253,250	23,253,250	13,064,140	297,882,670	6.96%	7.59%



**Transportation Vehicle Fund
Budget Status
For the Period Ending September 30, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	57,233	479	479		56,754	0.84%	90.80%
State, Special Purpose							
State Transp Reimbursement	1,079,892				1,079,892	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,137,125	479	479		1,136,646	0.04%	6.99%
Expenditures							
Vehicles							
Buses	4,663,186				4,663,186	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	4,663,186				4,663,186	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(3,526,061)	478	478				
Beginning Fund Balance	3,526,061		3,514,359				
Ending Fund Balance			3,514,838				



**Capital Projects
Budget Status
For the Period Ending September 30, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	470,000	15,096	15,096		454,904	3.21%	1.70%
Local Support Non-Tax	2,364,795	2,192,426	2,192,426		172,369	92.71%	12.38%
State, Special Purpose	8,000,000				8,000,000	0.00%	28.74%
Revenues From Other Entities							
Total Revenues	10,834,795	2,207,522	2,207,522		8,627,273	20.37%	27.46%
Expenditures							
Sites	3,555,000			692,265	3,555,000	0.00%	0.00%
Buildings	70,048,000	3,005,418	3,005,418	34,433,140	67,042,582	4.29%	0.37%
Equipment	6,597,000	6,967	6,967	383,189	6,590,033	0.11%	1.33%
Energy							
Sale & Lease				628			
Bond/Levy Issue				4,304			
Total Expenditures	80,200,000	3,012,385	3,012,385	35,513,526	77,187,615	3.76%	0.39%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(69,365,205)	(804,862)	(804,862)				
Beginning Fund Balance	117,529,262		109,674,472				
Ending Fund Balance	48,164,057		108,869,610				



**Debt Service
Budget Status
For the Period Ending September 30, 2020**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	38,115,940	585,656	585,656	37,530,284	1.54%	1.85%
Local Support Non-Tax	120,793	2,712	2,712	118,081	2.25%	6.05%
Total Revenues	38,236,733	588,368	588,368	37,648,365	1.54%	1.88%
Expenditures						
Bond Issuance Costs	250,000			250,000	0.00%	
Principal Payments	22,435,000			22,435,000	0.00%	0.00%
Interest Long Term Debt	15,935,894			15,935,894	0.00%	0.00%
Total Expenditures	38,620,894			38,620,894	0.00%	0.00%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						0.0%
Change in Fund Balance	(384,161)	588,367	588,367			
Beginning Fund Balance	15,392,397		16,555,449			
Ending Fund Balance	15,008,236		17,143,816			



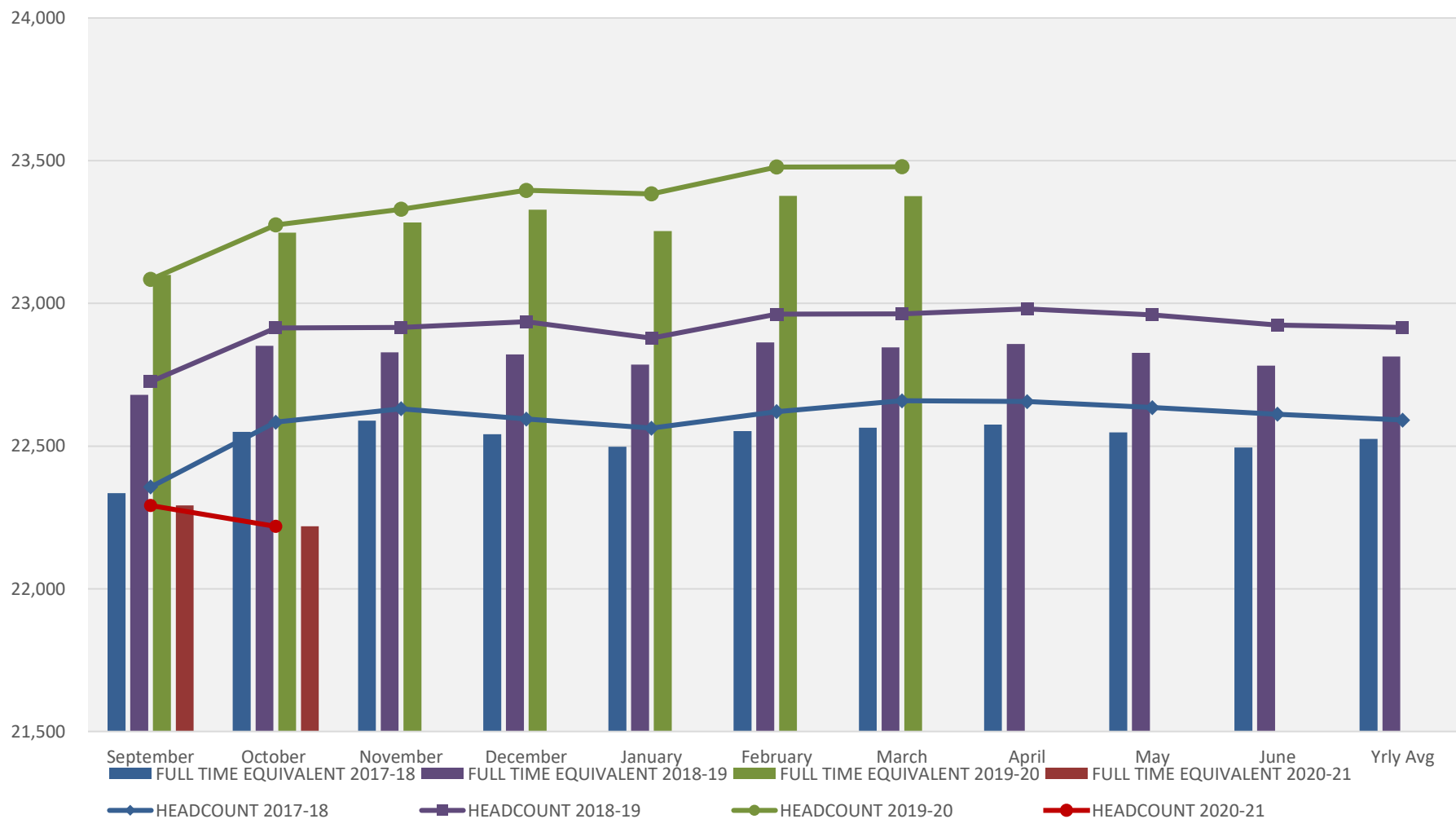
Associated Student Body Fund
Budget Status
For the Period Ending September 30, 2020

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,924,737	7,712	7,712		1,917,024	0.40%	18.04%
Athletics	1,444,116	5,765	5,765		1,438,350	0.40%	12.55%
Classes	226,575				226,575	0.00%	0.66%
Clubs	2,168,152	9,941	9,941		2,158,210	0.46%	9.82%
Private Money	436,447	650	650		435,797	0.15%	0.49%
Total Revenues	6,200,027	24,068	24,068		6,175,958	0.39%	11.86%
Expenditures							
General Student Body	1,489,773	6,470	6,470	500	1,482,802	0.43%	2.51%
Athletics	1,617,825	43,801	43,801		1,574,023	2.71%	4.76%
Classes	215,250				215,250	0.00%	4.00%
Clubs	2,096,136	28,751	28,751		2,067,384	1.37%	1.87%
Private Money	438,009				438,009	0.00%	0.00%
Total Expenditures	5,856,993	79,023	79,023	500	5,777,469	1.35%	7.33%
Transfers In							
General Student Body							
Athletics		6,290	6,290				
Classes							
Clubs		5,300	5,300				
Private Money							
Total Transfers In		11,590	11,590				
Transfers Out							
General Student Body		(11,590)	(11,590)				
Athletics							
Classes							
Clubs							
Private Money							
Total Transfers Out		(11,590)	(11,590)				
Change in Fund Balance	343,034	(54,955)	(54,955)				
Beginning Fund Balance	1,663,359						
Ending Fund Balance	2,006,393						



**Private Purpose Trust Fund
Income Statement
For the Period Ending September 30, 2020**

	<u>Month to Date</u>	<u>Fiscal Year to Date</u>
Revenues		
Interest Allocation	<u>112</u>	<u>112</u>
Total Revenues	<u>112</u>	<u>112</u>
Expenditures		
Scholarship Awards	<u>129</u>	<u>129</u>
Total Expenditures	<u>129</u>	<u>129</u>
Net Increase (Decrease) of Revenues Over Expenditures	(17)	(17)
Beginning Fund Balance		<u>734,928</u>
Ending Fund Balance		<u>734,911</u>



STUDENT FTE & HEADCOUNT 2018 - 2021