



PUYALLUP
SCHOOL DISTRICT
A Tradition of Excellence

June 2022 Financial Statements

Key Messages

The attached June 2022 Financial Statements are presented for your information. Key messages about these statements are:

- The Final payment to the fiscal year was made from the Debt Service Fund in the amount of \$6.5M, interest only.
- General Fund expenditures exceeded revenue, markedly decreasing the fund balance.
- The final enrollment graph was included as part of the May Financial Statements.

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Submitted by: _____

Amie Day, Director of Accounting & Finance

Date: August 1, 2022



Combining Balance Sheet- All Funds
As of June 30, 2022

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	138,753				20,600	
Cash on Hand	67,990		10,196		5,599	
Cash with County Treasurer	2,747,353	573	531,434	93,326	68,271	(982)
Minus Outstanding Warrants	(2,621,823)		(367,541)		(65,578)	(200)
Taxes Receivable	26,038,801		1,989	18,723,626		
Due from Other Government	77,885		3,478			
Accounts Receivable	78,513					
Inventory-Supplies & Materials	344,493					
Inventory-Lunchrooms	314,930					
Inventory-USDA Commodities	224,753					
Prepaid Expenses	1,711,277				29,218	
Investments	40,022,082	3,033,329	49,126,292	17,841,594	1,848,211	751,581
Total Assets	69,145,007	3,033,902	49,305,848	36,658,546	1,906,321	750,399
Liabilities						
Accounts Payable	53		30		(20)	
Payroll Deductions & Taxes	371,998					
Retainage Payable	98,978		267,721			
Due to Other Government Units	13,240				824	126
Deferred Revenue- Taxes	26,038,801		1,989	18,723,626		
Total Liabilities	26,523,070		269,740	18,723,626	804	126
Fund Balance	42,621,936	3,033,901	49,036,108	17,934,919	1,905,517	750,272
Total Liabilities and Fund Balances	69,145,007	3,033,901	49,305,847	36,658,545	1,906,321	750,399



**General Fund
Budget Status
For the Period Ending June 30, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	53,230,845	53,896,821	213,514	53,601,204		295,616	99.45%	99.12%
Local Support Non-Tax	2,946,507	2,846,507	373,222	1,962,728		883,778	68.95%	61.43%
State, General Purpose	211,693,043	207,418,318	12,423,234	161,517,080		45,901,237	77.87%	79.29%
State, Special Purpose	48,268,491	47,861,613	3,000,729	35,344,711		12,516,901	73.85%	70.80%
Federal, General Purpose	17,000	17,000		137,350		(120,350)	807.95%	3,604.64%
Federal, Special Purpose	28,927,124	34,412,925	1,541,564	28,393,335		6,019,589	82.51%	41.96%
Revenues From Other Districts	1,500,000	1,500,000	5,881	959,448		540,551	63.96%	63.32%
Revenues From Other Entities	40,000	40,000	14,195	49,107		(9,107)	122.77%	162.86%
Total Revenues	346,623,010	347,993,184	17,572,341	281,964,968		66,028,216	81.03%	77.95%
Expenditures by Program								
Regular Instruction	200,087,127	191,958,072	21,499,186	166,876,824	7,463,123	17,618,124	86.93%	79.44%
Federal Special Purpose	8,592,514	14,578,999	1,010,148	6,962,767	112,329	7,503,902	47.76%	
Fed Spec Purp ESSER III ARP	1,000,000	1,048,520	40,459	121,303	15,191	912,025	11.57%	
Special Education Instruction	46,822,034	48,292,587	5,010,636	38,215,790	647,690	9,429,107	79.13%	78.18%
Vocational Education	14,514,621	15,468,957	1,202,259	10,867,798	571,254	4,029,904	70.26%	68.75%
Compensatory Education	14,451,881	15,022,343	1,669,804	12,345,879	16,304	2,660,159	82.18%	71.20%
Other Instructional Programs	3,361,014	861,014	45,474	332,506		528,507	38.62%	32.94%
Community Services	1,293,428	1,310,779	50,379	675,323	78,197	557,258	51.52%	45.65%
Support Services	63,744,439	65,325,787	6,108,031	56,485,604	5,566,231	3,273,951	86.47%	73.82%
Total Expenditures	353,867,058	353,867,058	36,636,380	292,883,798	14,470,319	46,512,940	82.77%	76.97%
Other Financing Sources (Uses)								
Sale of Bonds								
Sale of Equipment	5,000	5,000	16,019	43,901		(38,901)	878.02%	887.52%
Other Fin Sources Transfers In								
Total Other Financing Sources (Uses)	5,000	5,000	16,019	43,901		(38,901)	878.02%	887.52%
Changes in Fund Balance	(7,239,048)	(5,868,874)	(19,048,020)	(10,874,928)				
Beginning Fund Balance	52,150,000	53,496,865		53,496,865				
Ending Fund Balance	44,910,952	47,627,991		42,621,936				



**General Fund
Revenues and Other Financing Sources
For the Period Ending June 30, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	53,230,845	53,896,821	213,514	53,599,327	297,493	99.45%	99.12%
41500 Timber Excise Tax				1,876	(1,876)		
Total Local Taxes	53,230,845	53,896,821	213,514	53,601,204	295,616	99.45%	99.12%
Local Support Non-Tax							
42100 Tuition & Fees	195,500	195,500	19,112	165,948	29,551	84.88%	345.80%
42200 Sale of Goods & Services	942,307	942,307	59,642	724,827	217,479	76.92%	78.21%
42231 CTE Sale of Goods/Svc	500	500		71	429	14.20%	0.00%
42289 Community Services	105,000	105,000	3,176	74,618	30,381	71.07%	0.00%
42298 FNS Ticket Sales		100,000	8,037	87,608	12,391	87.61%	8.00%
42300 Investment Earnings	315,000	115,000	45,907	122,260	(7,260)	106.31%	29.74%
42500 Gifts & Donations	125,000	125,000	16,060	55,591	69,408	44.47%	80.41%
42501 Rebates	360,000	360,000	24,946	149,337	210,662	41.48%	43.66%
42600 Fines & Damages	68,200	68,200	42,279	92,660	(24,460)	135.87%	82.05%
42700 Rentals	385,000	385,000	18,596	171,103	213,896	44.44%	10.73%
42800 Insurance Recoveries	200,000	200,000	135,464	223,800	(23,800)	111.90%	21.52%
42910 E-Rate	250,000	250,000		94,899	155,100	37.96%	80.71%
Total Local Support Non-Tax	2,946,507	2,846,507	373,222	1,962,728	883,778	68.95%	61.43%
State, General Purpose							
43100 State Apportionment	199,010,676	197,133,383	11,994,781	153,719,571	43,413,812	77.98%	78.95%
43121 State Apportionment SPED	6,500,369	6,356,754	398,644	4,906,844	1,449,909	77.19%	77.01%
43300 Local Effort Assistance	6,181,998	3,928,181	29,808	2,890,664	1,037,516	73.59%	89.99%
Total State, General Purpose	211,693,043	207,418,318	12,423,234	161,517,080	45,901,237	77.87%	79.29%
State, Special Purpose							
44100 State Special Purpose		97,067		97,067		100.00%	
44121 Special Education	27,809,732	26,775,618	1,665,113	19,684,750	7,090,867	73.52%	72.80%
44155 Learning Assistance	5,844,496	6,232,701	350,150	4,522,779	1,709,921	72.57%	78.21%
44158 Special & Pilot Programs	1,589,564	1,668,040	118,624	605,793	1,062,246	36.32%	32.96%
44165 Transitional Bilingual	2,284,340	2,304,978	149,303	1,881,780	423,197	81.64%	75.48%
44174 Highly Capable	667,710	662,560	40,239	515,753	146,806	77.84%	77.10%
44198 School Food Services	45,264	45,264	64,376	192,260	(146,996)	424.75%	119.85%
44199 Transportation Operations	10,027,385	10,027,385	606,759	7,837,306	2,190,078	78.16%	64.50%
44300 Other State Agencies		48,000	6,162	7,220	40,779	15.04%	
Total State, Special Purpose	48,268,491	47,861,613	3,000,729	35,344,711	12,516,901	73.85%	70.80%
Federal, General Purpose							



**General Fund
Revenues and Other Financing Sources
For the Period Ending June 30, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45200 General Direct Federal Grants				74,297	(74,297)		
45500 Federal Forests	17,000	17,000		63,052	(46,052)	370.90%	2,115.76%
Total Federal, General Purpose	17,000	17,000		137,350	(120,350)	807.95%	3,604.64%
Federal, Special Purpose							
46111 Federal Special Purpose SLFRF				6,779,022	(6,779,022)		
46112 Fed Special Purpose ESSER II		6,571,364	247,143	2,889,057	3,682,306	43.96%	
46113 Fed Special Purpose ESSER III	11,019,880	9,755,395	444,150	3,824,288	5,931,106	39.20%	
46114 Fed Special Purp ESSER III ARP		1,129,500	104,770	117,123	1,012,376	10.37%	
46123 Special Education ARP IDEA		1,142,019	27,771	74,123	1,067,895	6.49%	
46124 Special Education Supplemental	3,987,031	4,379,601	303,719	2,797,722	1,581,878	63.88%	59.09%
46138 Secondary Vocational Education	120,000	118,214		117,530	683	99.42%	82.72%
46151 ESEA Disadvantaged	3,441,152	3,415,219	322,103	2,940,552	474,666	86.10%	57.53%
46152 ESEA Other Title Grants	712,061	721,217	38,903	596,741	124,475	82.74%	45.60%
46164 Limited English Proficiency	180,000	177,454	18,090	118,637	58,816	66.86%	45.13%
46198 School Food Services	6,100,000	6,135,942		7,454,742	(1,318,800)	121.49%	
46267 Indian Education JOM	5,000	5,000		1,081	3,919	21.62%	0.00%
46268 Indian Education ED	82,000	82,000	9,912	90,794	(8,794)	110.72%	102.28%
46278 Youth Training Programs	70,000	70,000	6,986	65,193	4,806	93.13%	91.11%
46300 Federal Grants Other Entities	2,500,000						15.56%
46321 Special Ed - Medicaid Reimb	160,000	160,000	18,012	167,407	(7,407)	104.63%	101.27%
46998 USDA Commodities	550,000	550,000		359,316	190,683	65.33%	72.44%
Total Federal, Special Purpose	28,927,124	34,412,925	1,541,564	28,393,335	6,019,589	82.51%	41.96%
Revenues From Other Districts							
47100 Program Participation			5,881	8,384	(8,384)		
47121 Special Education Other Dist	1,500,000	1,500,000		951,064	548,935	63.40%	62.76%
Total Revenues From Other Districts	1,500,000	1,500,000	5,881	959,448	540,551	63.96%	63.32%
Revenues From Other Entities							
48100 Governmental Entities			7,250	15,041	(15,041)		
48198 School Food Services	40,000	40,000	6,945	34,066	5,933	85.17%	0.09%
Total Revenues From Other Entities	40,000	40,000	14,195	49,107	(9,107)	122.77%	162.86%
Total Revenues	346,623,010	347,993,184	17,572,341	281,964,968	66,028,216	81.03%	77.95%
Other Financing Sources							
49300 Sale of Equipment	5,000	5,000	16,018	43,901	(38,901)	878.03%	887.52%
Total Other Financing Sources	5,000	5,000	16,018	43,901	(38,901)	878.03%	887.52%



**Total General Fund
Revenues and Other Financing Sources
For the Period Ending June 30, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Revenues and Other Financing Sources	346,628,010	347,998,184	17,588,360	282,008,869	65,989,314	81.04%	77.96%



**General Fund
Expenditures by State Program
For the Period Ending June 30, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	195,703,830	186,226,552	20,926,769	161,774,191	7,444,665	17,007,695	86.87%	79.43%
02 Alternative Learning Experience	3,413,802	4,735,377	483,543	4,203,026	17,126	515,224	88.76%	78.29%
03 Dropout Reengagement	969,495	996,143	88,873	899,606	1,332	95,204	90.31%	85.15%
Total Regular Instruction	200,087,127	191,958,072	21,499,186	166,876,824	7,463,123	17,618,124	86.93%	79.44%
Federal Special Purpose SLFRF								
Total Federal Special Purpose SLFRF								
Federal Special Purpose								
12 ESSER II		5,986,485	408,247	3,045,061		2,941,423	50.87%	
13 ESSER III	8,592,514	8,592,514	601,900	3,917,706	112,329	4,562,478	45.59%	
Total Federal Special Purpose	8,592,514	14,578,999	1,010,148	6,962,767	112,329	7,503,902	47.76%	
Fed Spec Purp ESSER III ARP								
14 ESSER III ARP	1,000,000	1,048,520	33,990	114,833	15,191	918,495	10.95%	
Total Fed Spec Purp ESSER III ARP	1,000,000	1,048,520	33,990	114,833	15,191	918,495	10.95%	
Special Education Instruction								
21 Special Education	42,998,835	42,998,835	4,495,355	33,671,733	583,670	8,743,431	78.31%	79.25%
23 Special Education ARP IDEA		1,104,895	26,247	134,467	64,020	906,407	12.17%	
24 Federal Special Education	3,823,199	4,188,857	489,033	4,409,588		(220,731)	105.27%	67.43%
Total Special Education Instruction	46,822,034	48,292,587	5,010,636	38,215,790	647,690	9,429,107	79.13%	78.18%
Vocational Education								
31 Career & Technical Education	11,512,501	12,209,286	975,526	8,705,092	484,190	3,020,003	71.30%	67.10%
34 CTE Middle School Grant	2,886,021	3,145,299	225,846	2,047,457	87,064	1,010,777	65.10%	74.92%
38 CTE Carl Perkins Grant	116,099	114,372	886	115,248		(876)	100.77%	103.64%
Total Vocational Education	14,514,621	15,468,957	1,202,259	10,867,798	571,254	4,029,904	70.26%	68.75%
Compensatory Education								
51 Title I, Federal Disadvantaged	3,519,064	3,590,518	462,369	3,359,790		230,727	93.57%	69.68%
52 Federal School Improvement	688,913	697,773	60,059	691,097		6,675	99.04%	54.19%

General Fund
Expenditures by State Program
For the Period Ending June 30, 2022

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
55 Learning Assistance Program	5,699,093	6,087,298	667,845	4,989,512	2,853	1,094,932	81.97%	77.77%
58 State Special Pilot	1,505,866	1,594,648	121,481	695,012	2,710	896,926	43.58%	38.12%
64 Fed Limited English Proficiency	174,149	171,686	24,707	142,759		28,926	83.15%	55.82%
65 Transitional Bilingual -State	2,734,339	2,734,339	311,082	2,314,242	1,250	418,846	84.64%	83.00%
67 Indian Ed Johnson OMalley	5,000	20,624	3,462	9,963		10,660	48.31%	3.45%
68 Indian Ed Title IV	125,457	125,457	12,560	105,491		19,965	84.09%	83.49%
69 Compensatory Other			6,235	38,008	9,491	(47,499)		
Total Compensatory Education	14,451,881	15,022,343	1,669,804	12,345,879	16,304	2,660,159	82.18%	71.20%
Other Instructional Programs								
74 State Highly Capable	573,338	573,338	15,049	112,084		461,253	19.55%	74.40%
78 Federal Youth Training Program	121,858	121,858	13,775	82,931		38,926	68.06%	82.66%
79 Other Instructional Programs	2,665,818	165,818	16,649	137,491		28,326	82.92%	10.81%
Total Other Instructional Programs	3,361,014	861,014	45,474	332,506		528,507	38.62%	32.94%
Community Services								
89 Community Service	1,293,428	1,310,779	50,379	675,323	78,197	557,258	51.52%	45.65%
Total Community Services	1,293,428	1,310,779	50,379	675,323	78,197	557,258	51.52%	45.65%
Support Services								
97 District Wide Support	42,767,267	44,297,027	3,849,586	38,261,614	2,626,458	3,408,954	86.38%	80.51%
98 School Food Services	8,132,855	8,168,797	786,649	7,282,286	1,605,804	(719,293)	89.15%	58.96%
99 Pupil Transportation	12,844,317	12,859,963	1,471,796	10,941,702	1,333,969	584,291	85.08%	61.16%
Total Support Services	63,744,439	65,325,787	6,108,031	56,485,604	5,566,231	3,273,951	86.47%	73.82%
Total Expenditures	353,867,058	353,867,058	36,629,911	292,877,328	14,470,319	46,519,410	82.76%	76.97%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	353,867,058	353,867,058	36,629,911	292,877,328	14,470,319	46,519,410	82.76%	76.97%



**Transportation Vehicle Fund
Budget Status
For the Period Ending June 30, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	11,789	2,453	7,028		4,761	59.61%	5.95%
State, Special Purpose							
State Transp Reimbursement	1,087,489				1,087,489	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,099,278	2,453	7,028		1,092,250	0.64%	0.30%
Expenditures							
Vehicles							
Buses	4,151,408			71,844	4,079,564	0.00%	36.74%
Equipment Capitalized							
Total Expenditures	4,151,408			71,844	4,079,564	0.00%	41.71%
Other Financing Sources (Uses)							
Sale of Equipment			11,437		(11,437)		
Total Other Financing Sources (Uses)			11,437		(11,437)		
Change in Fund Balance	(3,052,130)	2,452	18,464				
Beginning Fund Balance	3,052,130		3,015,436				
Ending Fund Balance			3,033,901				



**Capital Projects
Budget Status
For the Period Ending June 30, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		50	3,155		(3,155)		97.29%
Local Support Non-Tax	2,635,157	239,195	6,130,138		(3,494,981)	232.63%	231.06%
State, Special Purpose	12,301,127		8,010,008		4,291,119	65.12%	161.09%
Revenues From Other Entities			20,570		(20,570)		
Total Revenues	14,936,284	239,245	14,163,871		772,413	94.83%	173.60%
Expenditures							
Sites	1,186,400	217,745	542,650	3,562,132	643,750	45.74%	61.23%
Buildings	39,224,800	1,978,353	23,401,196	14,155,180	15,823,604	59.66%	64.57%
Equipment	4,503,200	66,822	1,237,002	974,300	3,266,198	27.47%	11.71%
Energy							
Sale & Lease							
Bond/Levy Issue				4,304			
Total Expenditures	44,914,400	2,262,920	25,180,848	18,695,916	19,733,552	56.06%	60.08%
Other Financing Sources (Uses)							
Sale of Real Property							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(29,978,116)	(2,023,673)	(11,016,974)				
Beginning Fund Balance	61,385,230		60,053,082				
Ending Fund Balance	31,407,114		49,036,108				



Debt Service
Budget Status
For the Period Ending June 30, 2022

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	37,452,400	153,945	38,198,568	(746,168)	101.99%	97.44%
Local Support Non-Tax	16,667	13,386	33,452	(16,785)	200.71%	10.52%
Total Revenues	37,469,067	167,331	38,232,020	(762,953)	102.04%	97.16%
Expenditures						
Bond Issuance Costs	600,000	(42)	279,806	320,194	46.63%	0.48%
Principal Payments	20,955,000		20,955,000		100.00%	100.00%
Interest Long Term Debt	14,953,838	6,560,875	14,280,169	673,669	95.50%	100.00%
Total Expenditures	36,508,838	6,560,833	35,514,975	993,863	97.28%	99.36%
Other Financing Sources (Uses)						
Sale of Refunded Bonds			32,770,808	32,770,808		
Other Financing Uses			(33,235,170)	(33,235,170)		
Total Other Financing Sources (Uses)			(464,362)	(464,362)		
Change in Fund Balance	960,229	(6,393,502)	2,252,683			
Beginning Fund Balance	16,375,129		15,682,235			
Ending Fund Balance	17,335,358		17,934,919			



Associated Student Body Fund
Budget Status
For the Period Ending June 30, 2022

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,750,291	39,875	518,422		1,231,868	29.62%	3.74%
Athletics	1,480,675	25,288	473,528		1,007,146	31.98%	5.99%
Classes	212,600	24,071	48,055		164,544	22.60%	1.19%
Clubs	2,172,490	88,645	561,651		1,610,838	25.85%	9.49%
Private Money	423,050	850	24,850		398,199	5.87%	4.76%
Total Revenues	6,039,106	178,731	1,626,508		4,412,597	26.93%	6.25%
Expenditures							
General Student Body	1,561,593	41,356	211,053		1,350,539	13.52%	3.17%
Athletics	1,687,466	57,029	758,651		928,814	44.96%	12.86%
Classes	205,335	22,379	48,441		156,893	23.59%	6.96%
Clubs	2,132,242	68,380	480,380		1,651,861	22.53%	10.69%
Private Money	422,302	4,742	23,985		398,316	5.68%	3.95%
Total Expenditures	6,008,938	193,888	1,522,512		4,486,425	25.34%	7.46%
Transfers In							
General Student Body			15,402				
Athletics			36,082				
Classes							
Clubs		3,612	11,205				
Private Money							
Total Transfers In		3,612	62,691				
Transfers Out							
General Student Body		(300)	(21,616)				
Athletics			(30,444)				
Classes							
Clubs		(3,312)	(10,529)				
Private Money			(100)				
Total Transfers Out		(3,612)	(62,691)				
Change in Fund Balance	30,168	(15,156)	103,996				
Beginning Fund Balance	1,732,620		1,801,521				
Ending Fund Balance	1,762,788		1,905,517				

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	500	55,789
Gifts & Donations	1,508	1,508
Interest Allocation	588	1,676
Total Revenues	2,596	58,974
Expenditures		
Scholarship Awards	1,677	5,077
Scholarship Award Returns		(2,317)
Text/Library Books		742
Total Expenditures	1,677	3,502
Net Increase (Decrease) of Revenues Over Expenditures	919	55,471
Beginning Fund Balance		694,801
Ending Fund Balance		750,272