



P U Y A L L U P
S C H O O L D I S T R I C T
A Tradition of Excellence

May 2022 Financial Statements

Key Messages

The attached May 2022 Financial Statements are presented for your information. Key messages about these statements are:

- May is the last month of substantial tax collection for the spring. The General and Debt Service Funds received \$4.3 million and \$3.1 million, respectively.
- Post-legislative session, the district was awarded \$6.7 million in federal stabilization funds for the lost revenue directly related to enrollment decline resulting from the COVID 19 mandated school closures and restrictions.

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Submitted by: Amie Day
Amie Day, Director of Accounting & Finance

Date: August 1, 2022



Combining Balance Sheet- All Funds
As of May 31, 2022

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	138,753				20,600	
Cash on Hand	92,391		55,000		45,202	
Cash with County Treasurer	7,051,003	573	706,243	9,617,214	40,568	161
Minus Outstanding Warrants	(2,459,242)		(512,507)		(32,089)	(800)
Taxes Receivable	26,266,605		2,039	18,887,830		
Due from Other Government	72,840					
Accounts Receivable	42,889					
Inventory-Supplies & Materials	344,925					
Inventory-Lunchrooms	244,290					
Inventory-USDA Commodities	233,803					
Prepaid Expenses	788,555				7,789	
Investments	55,435,175	3,030,876	51,086,271	14,711,208	1,839,696	749,992
Total Assets	88,251,987	3,031,449	51,337,046	43,216,252	1,921,766	749,353
Liabilities						
Accounts Payable	151,783		30		18,220	
Payroll Deductions & Taxes	218,230					
Retainage Payable	88,241		275,195			
Due to Other Government Units	9,537				1,223	
Deferred Revenue- Taxes	26,266,605		2,039	18,887,830		
Total Liabilities	26,734,396		277,264	18,887,830	19,443	
Fund Balance	61,517,590	3,031,448	51,059,781	24,328,421	1,902,322	749,353
Total Liabilities and Fund Balances	88,251,986	3,031,448	51,337,045	43,216,251	1,921,765	749,353



**General Fund
Budget Status
For the Period Ending May 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	53,230,845	53,896,821	4,327,399	53,387,690		509,130	99.06%	98.53%
Local Support Non-Tax	2,946,507	2,846,507	149,530	1,589,505		1,257,001	55.84%	56.44%
State, General Purpose	211,693,043	207,418,318	10,680,978	149,093,845		58,324,472	71.88%	73.50%
State, Special Purpose	48,268,491	47,861,613	2,386,228	32,343,982		15,517,630	67.58%	65.91%
Federal, General Purpose	17,000	17,000		137,350		(120,350)	807.95%	3,243.89%
Federal, Special Purpose	28,927,124	34,412,925	9,306,730	26,851,770		7,561,154	78.03%	38.66%
Revenues From Other Districts	1,500,000	1,500,000	2,503	953,567		546,432	63.57%	63.13%
Revenues From Other Entities	40,000	40,000	7,787	34,912		5,087	87.28%	162.86%
Total Revenues	346,623,010	347,993,184	26,861,157	264,392,626		83,600,557	75.98%	73.18%
Expenditures by Program								
Regular Instruction	200,087,127	191,958,072	16,720,681	145,442,916	3,996,124	42,519,031	75.77%	69.10%
Federal Special Purpose	8,592,514	14,578,999	636,897	5,952,619	214,194	8,412,185	40.83%	
Fed Spec Purp ESSER III ARP	1,000,000	1,048,520	69,592	80,843	32,850	934,826	7.71%	
Special Education Instruction	46,822,034	48,292,587	3,770,293	33,224,120	787,119	14,281,347	68.80%	68.08%
Vocational Education	14,514,621	15,468,957	1,063,214	9,665,595	333,224	5,470,137	62.48%	60.59%
Compensatory Education	14,451,881	15,022,343	1,253,761	10,714,964	94,584	4,212,794	71.33%	60.48%
Other Instructional Programs	3,361,014	861,014	31,897	287,032		573,981	33.34%	28.99%
Community Services	1,293,428	1,310,779	59,940	624,943	66,044	619,791	47.68%	40.61%
Support Services	63,744,439	65,325,787	5,202,296	50,406,748	6,132,476	8,786,562	77.16%	66.07%
Total Expenditures	353,867,058	353,867,058	28,808,575	256,399,784	11,656,615	85,810,658	72.46%	67.26%
Other Financing Sources (Uses)								
Sale of Bonds								
Sale of Equipment	5,000	5,000	5,872	27,883		(22,883)	557.66%	822.39%
Other Fin Sources Transfers In								
Total Other Financing Sources (Uses)	5,000	5,000	5,872	27,883		(22,883)	557.66%	822.39%
Changes in Fund Balance	(7,239,048)	(5,868,874)	(1,941,546)	8,020,725				
Beginning Fund Balance	52,150,000	53,496,865		53,496,865				
Ending Fund Balance	44,910,952	47,627,991		61,517,590				



**General Fund
Revenues and Other Financing Sources
For the Period Ending May 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	53,230,845	53,896,821	4,327,399	53,385,813	511,007	99.05%	98.52%
41500 Timber Excise Tax				1,876	(1,876)		
Total Local Taxes	53,230,845	53,896,821	4,327,399	53,387,690	509,130	99.06%	98.53%
Local Support Non-Tax							
42100 Tuition & Fees	195,500	195,500	25,958	146,836	48,663	75.11%	323.92%
42200 Sale of Goods & Services	942,307	942,307	23,345	665,185	277,121	70.59%	73.96%
42231 CTE Sale of Goods/Svc	500	500		71	429	14.20%	0.00%
42289 Community Services	105,000	105,000	6,410	71,442	33,557	68.04%	0.00%
42298 FNS Ticket Sales		100,000	11,796	79,570	20,429	79.57%	7.60%
42300 Investment Earnings	315,000	115,000	35,353	76,353	38,646	66.39%	27.87%
42500 Gifts & Donations	125,000	125,000	11,327	39,530	85,469	31.62%	76.29%
42501 Rebates	360,000	360,000	2,226	124,391	235,608	34.55%	38.13%
42600 Fines & Damages	68,200	68,200	8,077	50,380	17,819	73.87%	45.59%
42700 Rentals	385,000	385,000	14,359	152,507	232,492	39.61%	8.40%
42800 Insurance Recoveries	200,000	200,000	10,673	88,336	111,663	44.17%	19.01%
42910 E-Rate	250,000	250,000		94,899	155,100	37.96%	79.32%
Total Local Support Non-Tax	2,946,507	2,846,507	149,530	1,589,505	1,257,001	55.84%	56.44%
State, General Purpose							
43100 State Apportionment	199,010,676	197,133,383	10,012,250	141,724,789	55,408,593	71.89%	73.02%
43121 State Apportionment SPED	6,500,369	6,356,754	326,252	4,508,200	1,848,553	70.92%	71.06%
43300 Local Effort Assistance	6,181,998	3,928,181	342,475	2,860,855	1,067,325	72.83%	88.02%
Total State, General Purpose	211,693,043	207,418,318	10,680,978	149,093,845	58,324,472	71.88%	73.50%
State, Special Purpose							
44100 State Special Purpose		97,067		97,067		100.00%	
44121 Special Education	27,809,732	26,775,618	1,353,855	18,019,636	8,755,981	67.30%	67.02%
44155 Learning Assistance	5,844,496	6,232,701	291,792	4,172,628	2,060,072	66.95%	72.15%
44158 Special & Pilot Programs	1,589,564	1,668,040	77,062	487,169	1,180,870	29.21%	22.17%
44165 Transitional Bilingual	2,284,340	2,304,978	124,045	1,732,477	572,500	75.16%	69.56%
44174 Highly Capable	667,710	662,560	33,541	475,513	187,046	71.77%	71.18%
44198 School Food Services	45,264	45,264		127,884	(82,620)	282.53%	86.07%
44199 Transportation Operations	10,027,385	10,027,385	505,632	7,230,547	2,796,837	72.11%	64.50%
44300 Other State Agencies		48,000	300	1,057	46,942	2.20%	
Total State, Special Purpose	48,268,491	47,861,613	2,386,228	32,343,982	15,517,630	67.58%	65.91%
Federal, General Purpose							



**General Fund
Revenues and Other Financing Sources
For the Period Ending May 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45200 General Direct Federal Grants				74,297	(74,297)		
45500 Federal Forests	17,000	17,000		63,052	(46,052)	370.90%	2,115.76%
Total Federal, General Purpose	17,000	17,000		137,350	(120,350)	807.95%	3,243.89%
Federal, Special Purpose							
46111 SLFRF STABILIZATION			6,779,022	6,779,022	(6,779,022)		
46112 Fed Special Purpose ESSER II		6,571,364	339,655	2,641,913	3,929,450	40.20%	
46113 Fed Special Purpose ESSER III	11,019,880	9,755,395	478,889	3,380,137	6,375,257	34.65%	
46114 Fed Special Purp ESSER III ARP		1,129,500	10,937	12,352	1,117,147	1.09%	
46123 Special Education ARP IDEA		1,142,019	31,088	46,351	1,095,667	4.06%	
46124 Special Education Supplemental	3,987,031	4,379,601	318,634	2,494,002	1,885,598	56.95%	52.43%
46138 Secondary Vocational Education	120,000	118,214	310	117,530	683	99.42%	82.72%
46151 ESEA Disadvantaged	3,441,152	3,415,219	333,544	2,618,449	796,769	76.67%	50.53%
46152 ESEA Other Title Grants	712,061	721,217	36,879	557,838	163,378	77.35%	40.15%
46164 Limited English Proficiency	180,000	177,454	12,344	100,546	76,907	56.66%	36.38%
46198 School Food Services	6,100,000	6,135,942	878,617	7,454,742	(1,318,800)	121.49%	
46267 Indian Education JOM	5,000	5,000		1,081	3,919	21.62%	0.00%
46268 Indian Education ED	82,000	82,000	9,907	80,881	1,118	98.64%	91.01%
46278 Youth Training Programs	70,000	70,000	6,986	58,206	11,793	83.15%	81.32%
46300 Federal Grants Other Entities	2,500,000						15.46%
46321 Special Ed - Medicaid Reimb	160,000	160,000	104	149,395	10,604	93.37%	82.68%
46998 USDA Commodities	550,000	550,000	69,808	359,316	190,683	65.33%	72.44%
Total Federal, Special Purpose	28,927,124	34,412,925	9,306,730	26,851,770	7,561,154	78.03%	38.66%
Revenues From Other Districts							
47100 Program Participation			2,503	2,503	(2,503)		
47121 Special Education Other Dist	1,500,000	1,500,000		951,064	548,935	63.40%	62.76%
Total Revenues From Other Districts	1,500,000	1,500,000	2,503	953,567	546,432	63.57%	63.13%
Revenues From Other Entities							
48100 Governmental Entities				7,791	(7,791)		
48198 School Food Services	40,000	40,000	7,787	27,121	12,878	67.80%	0.09%
Total Revenues From Other Entities	40,000	40,000	7,787	34,912	5,087	87.28%	162.86%
Total Revenues	346,623,010	347,993,184	26,861,157	264,392,626	83,600,557	75.98%	73.18%
Other Financing Sources							
49300 Sale of Equipment	5,000	5,000	5,871	27,882	(22,882)	557.66%	822.39%
Total Other Financing Sources	5,000	5,000	5,871	27,882	(22,882)	557.66%	822.39%



**Total General Fund
Revenues and Other Financing Sources
For the Period Ending May 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Revenues and Other Financing Sources	346,628,010	347,998,184	26,867,029	264,420,509	83,577,674	75.98%	73.19%



**General Fund
Expenditures by State Program
For the Period Ending May 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	195,703,830	186,226,552	16,208,232	140,912,441	3,976,664	41,337,446	75.67%	69.09%
02 Alternative Learning Experience	3,413,802	4,735,377	442,201	3,719,741	18,128	997,507	78.55%	68.17%
03 Dropout Reengagement	969,495	996,143	70,247	810,733	1,332	184,077	81.39%	74.45%
Total Regular Instruction	200,087,127	191,958,072	16,720,681	145,442,916	3,996,124	42,519,031	75.77%	69.10%
Federal Special Purpose								
12 ESSER II		5,986,485	229,854	2,636,813		3,349,671	44.05%	
13 ESSER III	8,592,514	8,592,514	407,043	3,315,805	214,194	5,062,514	38.59%	
Total Federal Special Purpose	8,592,514	14,578,999	636,897	5,952,619	214,194	8,412,185	40.83%	
Fed Spec Purp ESSER III ARP								
14 ESSER III ARP	1,000,000	1,048,520	69,592	80,843	32,850	934,826	7.71%	
Total Fed Spec Purp ESSER III ARP	1,000,000	1,048,520	69,592	80,843	32,850	934,826	7.71%	
Special Education Instruction								
21 Special Education	42,998,835	42,998,835	3,318,369	29,194,607	738,699	13,065,528	67.90%	68.90%
23 Special Education ARP IDEA		1,104,895	21,050	108,958	48,420	947,516	9.86%	
24 Federal Special Education	3,823,199	4,188,857	430,872	3,920,555		268,301	93.59%	59.78%
Total Special Education Instruction	46,822,034	48,292,587	3,770,293	33,224,120	787,119	14,281,347	68.80%	68.08%
Vocational Education								
31 Career & Technical Education	11,512,501	12,209,286	818,481	7,729,621	292,892	4,186,772	63.31%	58.60%
34 CTE Middle School Grant	2,886,021	3,145,299	244,696	1,821,611	40,332	1,283,355	57.92%	68.04%
38 CTE Carl Perkins Grant	116,099	114,372	36	114,362		9	99.99%	103.49%
Total Vocational Education	14,514,621	15,468,957	1,063,214	9,665,595	333,224	5,470,137	62.48%	60.59%
Compensatory Education								
51 Title I, Federal Disadvantaged	3,519,064	3,590,518	317,743	2,897,421		693,096	80.70%	59.26%
52 Federal School Improvement	688,913	697,773	83,743	639,946	31,777	26,049	91.71%	46.96%
55 Learning Assistance Program	5,699,093	6,087,298	469,041	4,322,066	2,853	1,762,378	71.00%	66.96%
58 State Special Pilot	1,505,866	1,594,648	112,298	603,113	42,977	948,557	37.82%	26.16%
64 Fed Limted English Proficiency	174,149	171,686	20,774	118,052		53,633	68.76%	45.13%
65 Transitional Bilingual -State	2,734,339	2,734,339	227,235	2,003,159	1,250	729,929	73.26%	71.54%

General Fund
Expenditures by State Program
For the Period Ending May 31, 2022

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
67 Indian Ed Johnson OMalley	5,000	20,624	134	6,501		14,122	31.52%	0.67%
68 Indian Ed Title IV	125,457	125,457	9,912	92,931		32,525	74.07%	73.19%
69 Compensatory Other			12,877	31,773	15,727	(47,500)		
Total Compensatory Education	14,451,881	15,022,343	1,253,761	10,714,964	94,584	4,212,794	71.33%	60.48%
Other Instructional Programs								
74 State Highly Capable	573,338	573,338	10,753	97,035		476,302	16.92%	65.90%
78 Federal Youth Training Program	121,858	121,858	7,893	69,155		52,702	56.75%	74.41%
79 Other Instructional Programs	2,665,818	165,818	13,250	120,842		44,975	72.88%	9.18%
Total Other Instructional Programs	3,361,014	861,014	31,897	287,032		573,981	33.34%	28.99%
Community Services								
89 Community Service	1,293,428	1,310,779	59,940	624,943	66,044	619,791	47.68%	40.61%
Total Community Services	1,293,428	1,310,779	59,940	624,943	66,044	619,791	47.68%	40.61%
Support Services								
97 District Wide Support	42,767,267	44,297,027	3,469,389	34,441,204	3,054,378	6,801,444	77.75%	73.07%
98 School Food Services	8,132,855	8,168,797	790,446	6,495,637	1,563,965	109,194	79.52%	52.70%
99 Pupil Transportation	12,844,317	12,859,963	942,460	9,469,906	1,514,133	1,875,923	73.64%	51.53%
Total Support Services	63,744,439	65,325,787	5,202,296	50,406,748	6,132,476	8,786,562	77.16%	66.07%
Total Expenditures	353,867,058	353,867,058	28,808,575	256,399,784	11,656,615	85,810,658	72.46%	67.26%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	353,867,058	353,867,058	28,808,575	256,399,784	11,656,615	85,810,658	72.46%	67.26%



**Transportation Vehicle Fund
Budget Status
For the Period Ending May 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	11,789	1,746	4,575		7,214	38.81%	5.79%
State, Special Purpose							
State Transp Reimbursement	1,087,489				1,087,489	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,099,278	1,746	4,575		1,094,703	0.42%	0.29%
Expenditures							
Vehicles							
Buses	4,151,408			71,844	4,079,564	0.00%	36.74%
Equipment Capitalized							
Total Expenditures	4,151,408			71,844	4,079,564	0.00%	41.71%
Other Financing Sources (Uses)							
Sale of Equipment		11,120	11,437		(11,437)		
Total Other Financing Sources (Uses)		11,120	11,437		(11,437)		
Change in Fund Balance	(3,052,130)	12,866	16,011				
Beginning Fund Balance	3,052,130		3,015,436				
Ending Fund Balance			3,031,448				



**Capital Projects
Budget Status
For the Period Ending May 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		378	3,105		(3,105)		97.19%
Local Support Non-Tax	2,635,157	260,486	5,890,942		(3,255,785)	223.55%	227.69%
State, Special Purpose	12,301,127		8,010,008		4,291,119	65.12%	160.28%
Revenues From Other Entities			20,570		(20,570)		
Total Revenues	14,936,284	260,864	13,924,625		1,011,659	93.23%	172.25%
Expenditures							
Sites	1,186,400	87,703	324,904	3,780,673	861,496	27.39%	61.20%
Buildings	39,224,800	2,145,937	21,422,844	15,094,761	17,801,956	54.62%	59.47%
Equipment	4,503,200	212,096	1,170,180	1,001,689	3,333,020	25.99%	10.32%
Energy							
Sale & Lease							
Bond/Levy Issue				4,304			
Total Expenditures	44,914,400	2,445,736	22,917,928	19,881,427	21,996,472	51.03%	55.50%
Other Financing Sources (Uses)							
Sale of Real Property							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(29,978,116)	(2,184,869)	(8,993,301)				
Beginning Fund Balance	61,385,230		60,053,082				
Ending Fund Balance	31,407,114		51,059,781				



**Debt Service
Budget Status
For the Period Ending May 31, 2022**

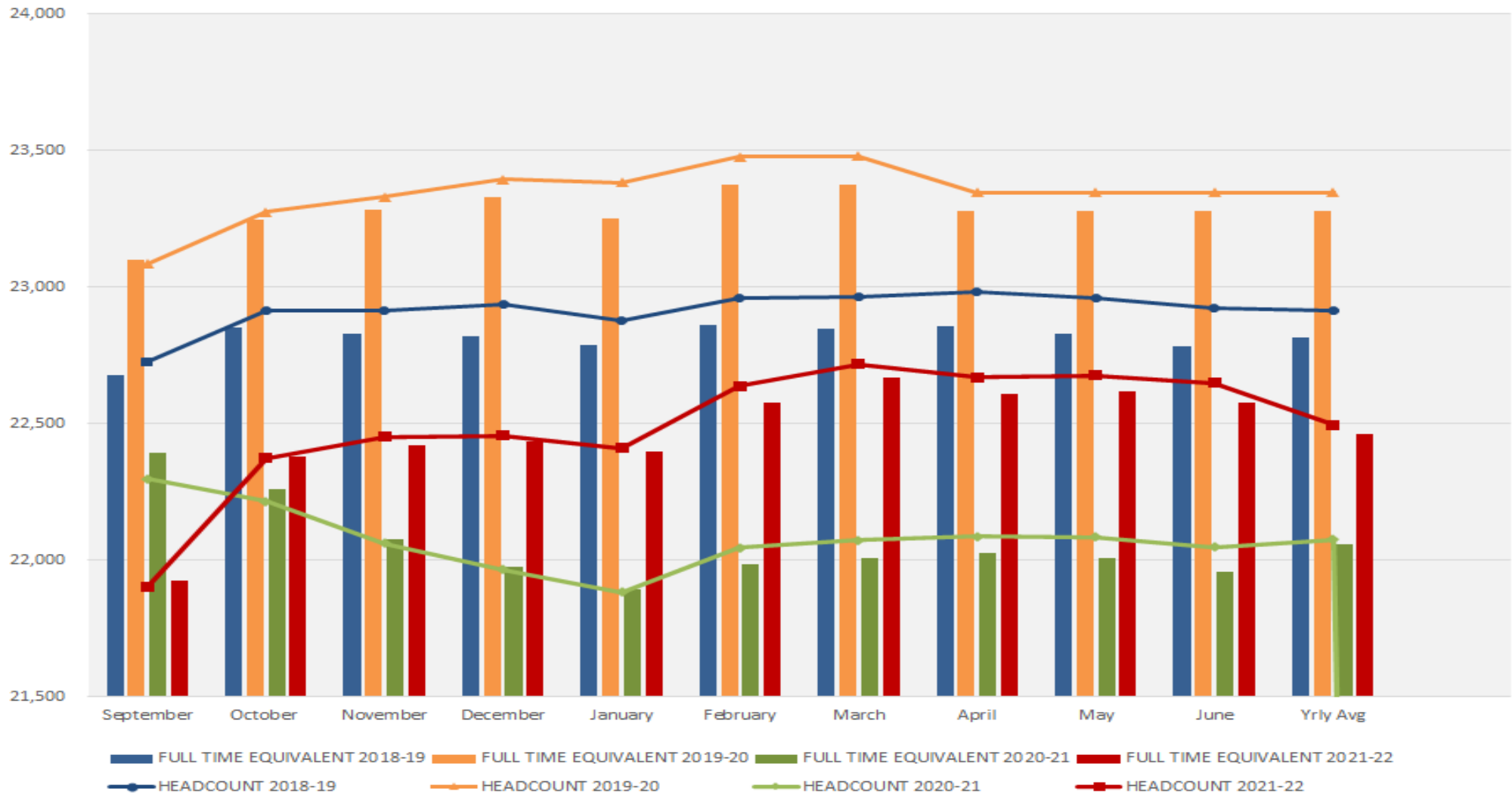
	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	37,452,400	3,114,458	38,044,623	(592,223)	101.58%	96.95%
Local Support Non-Tax	16,667	12,063	20,067	(3,400)	120.40%	9.85%
Total Revenues	37,469,067	3,126,521	38,064,690	(595,623)	101.59%	96.67%
Expenditures						
Bond Issuance Costs	600,000	278,821	279,848	320,152	46.64%	0.48%
Principal Payments	20,955,000		20,955,000		100.00%	100.00%
Interest Long Term Debt	14,953,838		7,719,294	7,234,544	51.62%	51.56%
Total Expenditures	36,508,838	278,821	28,954,142	7,554,696	79.31%	79.37%
Other Financing Sources (Uses)						
Sale of Refunded Bonds		32,770,808	32,770,808	32,770,808		
Other Financing Uses		(33,235,170)	(33,235,170)	(33,235,170)		
Total Other Financing Sources (Uses)		(464,362)	(464,362)	(464,362)		
Change in Fund Balance	960,229	2,383,337	8,646,186			
Beginning Fund Balance	16,375,129		15,682,235			
Ending Fund Balance	17,335,358		24,328,421			



Associated Student Body Fund
Budget Status
For the Period Ending May 31, 2022

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,750,291	27,041	478,546		1,271,744	27.34%	3.03%
Athletics	1,480,675	27,342	448,239		1,032,435	30.27%	4.52%
Classes	212,600	21,983	23,983		188,616	11.28%	1.17%
Clubs	2,172,490	59,008	473,006		1,699,483	21.77%	7.81%
Private Money	423,050	6,095	24,000		399,049	5.67%	4.74%
Total Revenues	6,039,106	141,472	1,447,776		4,591,329	23.97%	5.10%
Expenditures							
General Student Body	1,561,593	22,171	173,355		1,388,237	11.10%	2.58%
Athletics	1,687,466	242,052	711,272		976,193	42.15%	11.05%
Classes	205,335	14,549	26,062		179,272	12.69%	3.28%
Clubs	2,132,242	32,026	416,042		1,716,199	19.51%	9.67%
Private Money	422,302	3,790	20,242		402,059	4.79%	2.08%
Total Expenditures	6,008,938	314,591	1,346,976		4,661,961	22.42%	6.24%
Transfers In							
General Student Body			15,402				
Athletics		13,759	36,082				
Classes							
Clubs		814	7,592				
Private Money							
Total Transfers In		14,573	59,078				
Transfers Out							
General Student Body		(11,192)	(21,316)				
Athletics		(2,589)	(30,444)				
Classes							
Clubs		(791)	(7,217)				
Private Money			(100)				
Total Transfers Out		(14,573)	(59,078)				
Change in Fund Balance	30,168	(173,118)	100,800				
Beginning Fund Balance	1,732,620		1,801,521				
Ending Fund Balance	1,762,788		1,902,322				

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	7,354	55,289
Interest Allocation	419	1,087
Total Revenues	7,774	56,377
Expenditures		
Scholarship Awards	600	3,400
Scholarship Award Returns		(2,317)
Text/Library Books	742	742
Total Expenditures	1,342	1,825
Net Increase (Decrease) of Revenues Over Expenditures	6,431	54,551
Beginning Fund Balance		694,801
Ending Fund Balance		749,353



STUDENT FTE & HEADCOUNT 2019 - 2022