



P U Y A L L U P
S C H O O L D I S T R I C T
A Tradition of Excellence

January 2022 Financial Statements

Key Messages

The attached January 2022 Financial Statements are presented for your information. Key messages about these statements are:

- As of January we are 42% of the way through the fiscal year. Revenues are at 38.09% and Expenditures are at 40% of the operating budget.
- In January OSPI begins to pay apportionment funding based on actual enrollment rather than budgeted enrollment.
- Enrollment is up approximately 200 student FTE for the month of February, largely due to the start of the Kindergarten Academy program at ten of our elementary locations.
- All other funds are operating as expected at this time.

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Submitted by: _____

Heather Larson, Director of Finance

Date: March 7, 2022



Combining Balance Sheet- All Funds
As of January 31, 2022

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	138,579				20,500	
Cash on Hand	192,086		51,968		26,315	10,000
Cash with County Treasurer	1,510,695	452	710,404	68,676	29,156	1,182
Minus Outstanding Warrants	(1,523,515)		(412,790)		(25,321)	(600)
Taxes Receivable	56,269,415		3,682	40,459,087		
Due from Other Government	77,172					
Accounts Receivable	70,298					
Inventory-Supplies & Materials	335,928					
Inventory-Lunchrooms	312,023					
Inventory-USDA Commodities	356,846					
Investments	43,520,330	3,016,377	51,908,992	3,414,399	2,060,335	716,151
Total Assets	101,259,857	3,016,829	52,262,256	43,942,162	2,110,985	726,733
Liabilities						
Accounts Payable	452		30		(20)	
Payroll Deductions & Taxes	410,804					
Retainage Payable	83,758		453,478			
Due to Other Government Units	4,543		156		911	
Deferred Revenue- Taxes	56,269,415		3,682	40,459,087		
Total Liabilities	56,768,972		457,346	40,459,087	891	
Fund Balance	44,490,883	3,016,829	51,804,909	3,483,075	2,110,094	726,733
Total Liabilities and Fund Balances	101,259,857	3,016,829	52,262,255	43,942,162	2,110,985	726,733



**General Fund
Budget Status
For the Period Ending January 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	53,230,845	53,896,821	85,919	23,382,115		30,514,705	43.38%	34.55%
Local Support Non-Tax	2,946,507	2,846,507	147,956	1,048,865		1,797,641	36.85%	41.66%
State, General Purpose	211,693,043	207,418,318	16,534,993	82,307,387		125,110,930	39.68%	39.30%
State, Special Purpose	48,268,491	47,861,613	3,415,799	17,629,804		30,231,808	36.83%	35.02%
Federal, General Purpose	17,000	17,000				17,000	0.00%	0.00%
Federal, Special Purpose	28,927,124	34,412,925	1,153,545	7,663,115		26,749,809	22.27%	24.14%
Revenues From Other Districts	1,500,000	1,500,000		475,121		1,024,878	31.67%	31.02%
Revenues From Other Entities	40,000	40,000	7,791	18,366		21,633	45.92%	162.86%
Total Revenues	346,623,010	347,993,184	21,346,006	132,524,775		215,468,408	38.08%	36.94%
Expenditures by Program								
Regular Instruction	200,087,127	191,958,072	15,607,941	78,908,571	6,919,905	106,129,595	41.11%	36.33%
Federal Special Purpose	9,592,514	15,627,519	680,416	3,127,517	421,295	12,078,706	20.01%	
Special Education Instruction	46,822,034	48,292,587	3,742,839	18,107,943	1,124,100	29,060,543	37.50%	37.20%
Vocational Education	14,514,621	15,468,957	1,066,919	5,361,472	257,338	9,850,146	34.66%	33.35%
Compensatory Education	14,451,881	15,022,343	1,185,656	6,005,737	203,489	8,813,116	39.98%	33.28%
Other Instructional Programs	3,361,014	861,014	31,878	157,653		703,360	18.31%	15.92%
Community Services	1,293,428	1,310,779	61,817	364,162	90,266	856,350	27.78%	23.77%
Support Services	63,744,439	65,325,787	5,100,082	29,522,242	6,203,884	29,599,660	45.19%	38.38%
Total Expenditures	353,867,058	353,867,058	27,477,551	141,555,301	15,220,277	197,091,479	40.00%	36.38%
Other Financing Sources (Uses)								
Sale of Bonds								
Sale of Equipment	5,000	5,000	5,934	24,545		(19,545)	490.90%	49.84%
Other Fin Sources Transfers In								
Total Other Financing Sources (Uses)	5,000	5,000	5,934	24,545		(19,545)	490.90%	49.84%
Changes in Fund Balance	(7,239,048)	(5,868,874)	(6,125,612)	(9,005,981)				
Beginning Fund Balance	52,150,000	53,496,865		53,496,865				
Ending Fund Balance	44,910,952	47,627,991		44,490,883				



**General Fund
Revenues and Other Financing Sources
For the Period Ending January 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	53,230,845	53,896,821	85,919	23,380,935	30,515,885	43.38%	34.55%
41500 Timber Excise Tax				1,180	(1,180)		
Total Local Taxes	53,230,845	53,896,821	85,919	23,382,115	30,514,705	43.38%	34.55%
Local Support Non-Tax							
42100 Tuition & Fees	195,500	195,500	2,099	49,449	146,051	25.29%	97.99%
42200 Sale of Goods & Services	942,307	942,307	21,821	549,923	392,383	58.36%	62.18%
42231 CTE Sale of Goods/Svc	500	500	20	35	465	7.00%	0.00%
42289 Community Services	105,000	105,000	(2,735)	63,314	41,685	60.30%	0.00%
42298 FNS Ticket Sales		100,000	3,332	53,673	46,326	53.67%	6.15%
42300 Investment Earnings	315,000	115,000	3,669	16,509	98,490	14.36%	19.14%
42500 Gifts & Donations	125,000	125,000	6,751	25,089	99,910	20.07%	35.51%
42501 Rebates	360,000	360,000	3,940	68,410	291,589	19.00%	26.88%
42600 Fines & Damages	68,200	68,200	3,369	24,936	43,263	36.56%	25.19%
42700 Rentals	385,000	385,000	41,142	76,764	308,235	19.94%	3.01%
42800 Insurance Recoveries	200,000	200,000	1,324	25,861	174,138	12.93%	7.74%
42910 E-Rate	250,000	250,000	63,219	94,899	155,100	37.96%	79.32%
Total Local Support Non-Tax	2,946,507	2,846,507	147,956	1,048,865	1,797,641	36.85%	41.66%
State, General Purpose							
43100 State Apportionment	199,010,676	197,133,383	16,081,882	77,767,337	119,366,045	39.45%	39.43%
43121 State Apportionment SPED	6,500,369	6,356,754	453,111	2,468,473	3,888,280	38.83%	39.14%
43300 Local Effort Assistance	6,181,998	3,928,181		2,071,575	1,856,605	52.74%	35.88%
Total State, General Purpose	211,693,043	207,418,318	16,534,993	82,307,387	125,110,930	39.68%	39.30%
State, Special Purpose							
44100 State Special Purpose		97,067		97,067		100.00%	
44121 Special Education	27,809,732	26,775,618	1,580,185	9,737,207	17,038,410	36.37%	36.56%
44155 Learning Assistance	5,844,496	6,232,701	495,312	2,305,158	3,927,542	36.98%	39.86%
44158 Special & Pilot Programs	1,589,564	1,668,040	61,906	188,100	1,479,939	11.28%	12.32%
44165 Transitional Bilingual	2,284,340	2,304,978	244,033	952,147	1,352,830	41.31%	0.00%
44174 Highly Capable	667,710	662,560	54,149	261,140	401,419	39.41%	39.44%
44198 School Food Services	45,264	45,264	127,884	127,884	(82,620)	282.53%	86.07%
44199 Transportation Operations	10,027,385	10,027,385	852,327	3,960,817	6,066,567	39.50%	39.50%
44300 Other State Agencies		48,000		282	47,717	0.59%	
Total State, Special Purpose	48,268,491	47,861,613	3,415,799	17,629,804	30,231,808	36.83%	35.02%
Federal, General Purpose							



**General Fund
Revenues and Other Financing Sources
For the Period Ending January 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45500 Federal Forests	17,000	17,000			17,000	0.00%	0.00%
Total Federal, General Purpose	17,000	17,000			17,000	0.00%	0.00%
Federal, Special Purpose							
46112 Fed Special Purpose ESSER II		6,571,364		572,197	5,999,166	8.71%	
46113 Fed Special Purpose ESSER III	11,019,880	9,755,395	387,286	1,372,314	8,383,080	14.07%	
46114 Fed Special Purp ESSER III ARP		1,129,500		283	1,129,216	0.03%	
46123 Special Education ARP IDEA		1,142,019	1,889	7,573	1,134,445	0.66%	
46124 Special Education Supplemental	3,987,031	4,379,601	311,853	1,248,768	3,130,832	28.51%	24.98%
46138 Secondary Vocational Education	120,000	118,214	2,606	115,530	2,683	97.73%	42.97%
46151 ESEA Disadvantaged	3,441,152	3,415,219	256,520	1,179,835	2,235,383	34.55%	24.60%
46152 ESEA Other Title Grants	712,061	721,217	36,259	140,273	580,943	19.45%	24.65%
46164 Limited English Proficiency	180,000	177,454	12,330	49,785	127,668	28.06%	0.00%
46198 School Food Services	6,100,000	6,135,942		2,697,586	3,438,355	43.96%	
46267 Indian Education JOM	5,000	5,000		1,081	3,919	21.62%	0.00%
46268 Indian Education ED	82,000	82,000	9,893	41,231	40,768	50.28%	45.49%
46278 Youth Training Programs	70,000	70,000	6,532	30,260	39,739	43.23%	42.18%
46300 Federal Grants Other Entities	2,500,000						15.46%
46321 Special Ed - Medicaid Reimb	160,000	160,000	76,731	76,731	83,268	47.96%	7.87%
46998 USDA Commodities	550,000	550,000	51,642	129,660	420,339	23.57%	46.99%
Total Federal, Special Purpose	28,927,124	34,412,925	1,153,545	7,663,115	26,749,809	22.27%	24.14%
Revenues From Other Districts							
47121 Special Education Other Dist	1,500,000	1,500,000		475,121	1,024,878	31.67%	31.02%
Total Revenues From Other Districts	1,500,000	1,500,000		475,121	1,024,878	31.67%	31.02%
Revenues From Other Entities							
48100 Governmental Entities			7,791	7,791	(7,791)		
48198 School Food Services	40,000	40,000		10,574	29,425	26.44%	0.09%
Total Revenues From Other Entities	40,000	40,000	7,791	18,366	21,633	45.92%	162.86%
Total Revenues	346,623,010	347,993,184	21,346,006	132,524,775	215,468,408	38.08%	36.94%
Other Financing Sources							
49300 Sale of Equipment	5,000	5,000	5,933	24,545	(19,545)	490.90%	49.84%
Total Other Financing Sources	5,000	5,000	5,933	24,545	(19,545)	490.90%	49.84%
Total Revenues and Other Financing Sources	346,628,010	347,998,184	21,351,939	132,549,320	215,448,863	38.09%	36.94%

General Fund
Expenditures by State Program
For the Period Ending January 31, 2022

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	195,703,830	186,226,552	15,155,367	76,450,757	6,883,336	102,892,458	41.05%	36.25%
02 Alternative Learning Experience	3,413,802	4,735,377	375,791	1,983,793	34,569	2,717,014	41.89%	41.03%
03 Dropout Reengagement	969,495	996,143	76,782	474,019	2,000	520,123	47.59%	43.38%
Total Regular Instruction	200,087,127	191,958,072	15,607,941	78,908,571	6,919,905	106,129,595	41.11%	36.33%
Federal Special Purpose								
12 ESSER II		5,986,485	291,458	1,466,362		4,520,122	24.49%	
13 ESSER III	8,592,514	8,641,034	388,957	1,660,908	421,295	6,558,830	19.22%	
14 ESSER III ARP	1,000,000	1,000,000		246		999,753	0.02%	
Total Federal Special Purpose	9,592,514	15,627,519	680,416	3,127,517	421,295	12,078,706	20.01%	
Special Education Instruction								
21 Special Education	42,998,835	42,998,835	3,301,822	15,921,508	1,105,087	25,972,239	37.03%	37.74%
22 Special Education Birth - Two			23	23		(23)		
23 Special Education ARP IDEA		1,104,895	2,330	13,553	19,013	1,072,328	1.23%	
24 Federal Special Education	3,823,199	4,188,857	438,663	2,172,859		2,015,997	51.87%	31.76%
Total Special Education Instruction	46,822,034	48,292,587	3,742,839	18,107,943	1,124,100	29,060,543	37.50%	37.20%
Vocational Education								
31 Career & Technical Education	11,512,501	12,209,286	883,778	4,264,043	191,228	7,754,014	34.92%	30.72%
34 CTE Middle School Grant	2,886,021	3,145,299	182,134	983,464	66,110	2,095,724	31.27%	43.70%
38 CTE Carl Perkins Grant	116,099	114,372	1,006	113,965		406	99.64%	77.58%
Total Vocational Education	14,514,621	15,468,957	1,066,919	5,361,472	257,338	9,850,146	34.66%	33.35%
Compensatory Education								
51 Title I, Federal Disadvantaged	3,519,064	3,590,518	326,475	1,589,365		2,001,152	44.27%	31.49%
52 Federal School Improvement	688,913	697,773	51,628	451,116	42,230	204,426	64.65%	28.27%
55 Learning Assistance Program	5,699,093	6,087,298	486,864	2,449,555	4,653	3,633,089	40.24%	37.31%
58 State Special Pilot	1,505,866	1,594,648	79,697	310,250	114,302	1,170,095	19.46%	13.46%
64 Fed Limited English Proficiency	174,149	171,686	12,162	60,931		110,754	35.49%	22.59%
65 Transitional Bilingual -State	2,734,339	2,734,339	218,916	1,083,322	1,250	1,649,766	39.62%	39.55%
67 Indian Ed Johnson OMalley	5,000	20,624		2,929		17,694	14.20%	0.00%
68 Indian Ed Title IV	125,457	125,457	9,912	51,820		73,636	41.31%	40.30%

General Fund
Expenditures by State Program
For the Period Ending January 31, 2022

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
69 Compensatory Other				6,445	41,054	(47,499)		
Total Compensatory Education	14,451,881	15,022,343	1,185,656	6,005,737	203,489	8,813,116	39.98%	33.28%
Other Instructional Programs								
74 State Highly Capable	573,338	573,338	10,742	53,765		519,572	9.38%	36.53%
78 Federal Youth Training Program	121,858	121,858	7,893	37,597		84,260	30.85%	41.33%
79 Other Instructional Programs	2,665,818	165,818	13,242	66,290		99,527	39.98%	4.86%
Total Other Instructional Programs	3,361,014	861,014	31,878	157,653		703,360	18.31%	15.92%
Community Services								
89 Community Service	1,293,428	1,310,779	61,817	364,162	90,266	856,350	27.78%	23.77%
Total Community Services	1,293,428	1,310,779	61,817	364,162	90,266	856,350	27.78%	23.77%
Support Services								
97 District Wide Support	42,767,267	44,297,027	3,244,568	20,900,274	2,668,580	20,728,172	47.18%	44.07%
98 School Food Services	8,132,855	8,168,797	710,390	3,412,399	1,709,059	3,047,338	41.77%	31.86%
99 Pupil Transportation	12,844,317	12,859,963	1,145,122	5,209,568	1,826,245	5,824,149	40.51%	23.96%
Total Support Services	63,744,439	65,325,787	5,100,082	29,522,242	6,203,884	29,599,660	45.19%	38.38%
Total Expenditures	353,867,058	353,867,058	27,477,551	141,555,301	15,220,277	197,091,479	40.00%	36.38%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	353,867,058	353,867,058	27,477,551	141,555,301	15,220,277	197,091,479	40.00%	36.38%



**Transportation Vehicle Fund
Budget Status
For the Period Ending January 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	11,789	221	1,076		10,713	9.13%	4.00%
State, Special Purpose							
State Transp Reimbursement	1,087,489				1,087,489	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,099,278	221	1,076		1,098,202	0.10%	0.20%
Expenditures							
Vehicles							
Buses	4,151,408			71,844	4,079,564	0.00%	5.81%
Equipment Capitalized							
Total Expenditures	4,151,408			71,844	4,079,564	0.00%	5.81%
Other Financing Sources (Uses)							
Sale of Equipment			317		(317)		
Total Other Financing Sources (Uses)			317		(317)		
Change in Fund Balance	(3,052,130)	220	1,393				
Beginning Fund Balance	3,052,130		3,015,436				
Ending Fund Balance			3,016,829				



**Capital Projects
Budget Status
For the Period Ending January 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		363	1,620		(1,620)		95.95%
Local Support Non-Tax	2,635,157	311,341	4,795,246		(2,160,089)	181.97%	171.29%
State, Special Purpose	12,301,127		1,687,523		10,613,604	13.72%	160.28%
Revenues From Other Entities							
Total Revenues	14,936,284	311,704	6,484,389		8,451,895	43.41%	159.89%
Expenditures							
Sites	1,186,400	17,465	137,996	787,921	1,048,404	11.63%	1.94%
Buildings	39,224,800	2,344,343	14,012,755	20,396,807	25,212,045	35.72%	29.82%
Equipment	4,503,200	94,623	581,869	642,866	3,921,331	12.92%	5.29%
Energy							
Sale & Lease							
Bond/Levy Issue				4,304			
Total Expenditures	44,914,400	2,456,431	14,732,620	21,831,898	30,181,780	32.80%	26.57%
Other Financing Sources (Uses)							
Sale of Real Property							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(29,978,116)	(2,144,724)	(8,248,229)				
Beginning Fund Balance	61,385,230		60,053,082				
Ending Fund Balance	31,407,114		51,804,853				



**Debt Service
Budget Status
For the Period Ending January 31, 2022**

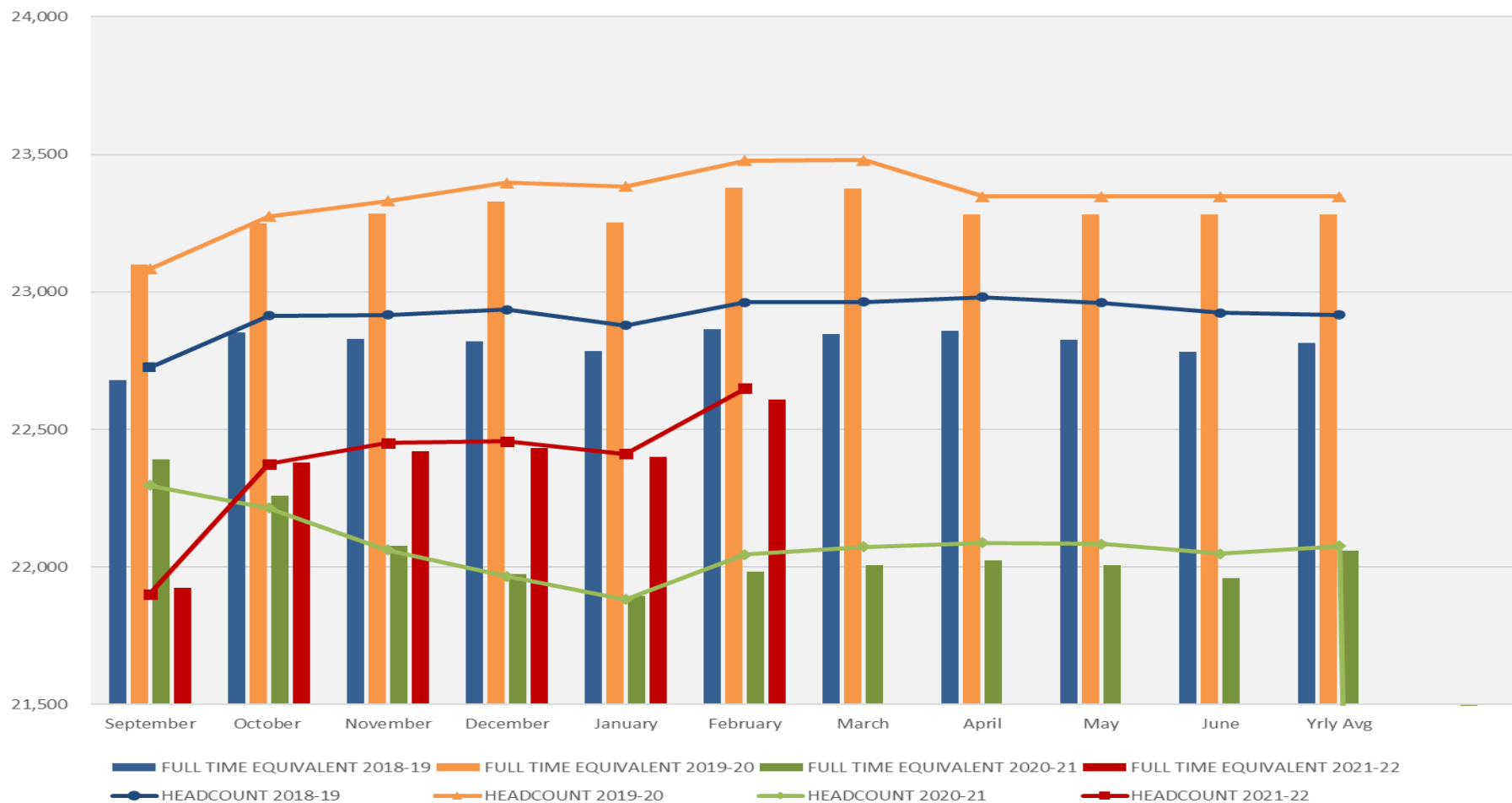
	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	37,452,400	67,774	16,470,903	20,981,497	43.98%	45.86%
Local Support Non-Tax	16,667	243	5,258	11,409	31.55%	8.32%
Total Revenues	37,469,067	68,017	16,476,161	20,992,906	43.97%	45.74%
Expenditures						
Bond Issuance Costs	600,000		1,027	598,973	0.17%	0.48%
Principal Payments	20,955,000		20,955,000		100.00%	100.00%
Interest Long Term Debt	14,953,838		7,719,294	7,234,544	51.62%	51.56%
Total Expenditures	36,508,838		28,675,321	7,833,517	78.54%	79.37%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						
Change in Fund Balance	960,229	68,017	(12,199,159)			
Beginning Fund Balance	16,375,129		15,682,235			
Ending Fund Balance	17,335,358		3,483,075			



Associated Student Body Fund
Budget Status
For the Period Ending January 31, 2022

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,750,291	17,091	342,086		1,408,204	19.54%	0.84%
Athletics	1,480,675	42,670	297,583		1,183,091	20.10%	0.74%
Classes	212,600				212,600	0.00%	0.11%
Clubs	2,172,490	33,338	289,329		1,883,160	13.32%	3.13%
Private Money	423,050	2,000	12,310		410,739	2.91%	2.26%
Total Revenues	6,039,106	95,100	941,310		5,097,795	15.59%	1.69%
Expenditures							
General Student Body	1,561,593	12,148	86,468		1,475,124	5.54%	0.96%
Athletics	1,687,466	41,914	307,190		1,380,275	18.20%	5.72%
Classes	205,335				205,335	0.00%	0.00%
Clubs	2,132,242	21,277	225,548		1,906,693	10.58%	4.17%
Private Money	422,302	471	13,530		408,771	3.20%	1.39%
Total Expenditures	6,008,938	75,811	632,737		5,376,200	10.53%	2.53%
Transfers In							
General Student Body			13,163				
Athletics			22,323				
Classes							
Clubs			5,978				
Private Money							
Total Transfers In			41,465				
Transfers Out							
General Student Body			(7,590)				
Athletics			(27,854)				
Classes							
Clubs			(5,921)				
Private Money			(100)				
Total Transfers Out			(41,465)				
Change in Fund Balance	30,168	19,289	308,572				
Beginning Fund Balance	1,732,620		1,801,521				
Ending Fund Balance	1,762,788		2,110,094				

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	10,600	31,235
Interest Allocation	52	246
Total Revenues	10,652	31,481
Expenditures		
Scholarship Awards	4,400	1,800
Scholarship Award Returns	(850)	(2,250)
Total Expenditures	3,550	(450)
Net Increase (Decrease) of Revenues Over Expenditures	7,102	31,931
Beginning Fund Balance		694,801
Ending Fund Balance		726,733



STUDENT FTE & HEADCOUNT 2019 - 2022