



P U Y A L L U P
S C H O O L D I S T R I C T
A Tradition of Excellence

December 2021 Financial Statements

Key Messages

The attached December 2021 Financial Statements are presented for your information. Key messages about these statements are:

- The fiscal year's first principal and interest obligation of \$28.7 M was paid out of the Debt Service Fund in December.
- Enrollment is holding steady, with only minor changes between December and January.
- All other funds are operating as expected at this time.

Table of Contents

	<u>Page No.</u>
1. Combined Balance Sheet	1
2. Budget Status Reports	
• General Fund	2
Revenue and Other Financing Sources Detail	3-4
Expenditures by State Program Detail	5-6
• Transportation Vehicle Fund	7
• Capital Projects Fund	8
• Debt Service Fund	9
• Associated Student Body	10
3. Income Statement — Private Purpose Trust Fund	11
4. Enrollment Graph	12

Submitted by: _____

Heather Larson, Director of Finance

Date: February 7, 2022



Combining Balance Sheet- All Funds
As of December 31, 2021

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	138,579				20,500	
Cash on Hand	57,672		4,617		101	
Cash with County Treasurer	1,318,980	452	387,995	199,902	4,196	732
Minus Outstanding Warrants	(1,027,023)		(210,921)		(19,242)	(200)
Taxes Receivable	570,482		4,046	476,618		
Due from Other Government	69,680					
Accounts Receivable	59,671					
Inventory-Supplies & Materials	308,650					
Inventory-Lunchrooms	302,469					
Inventory-USDA Commodities	393,018					
Investments	49,320,661	3,016,157	54,218,888	3,215,156	2,086,183	719,098
Total Assets	51,512,839	3,016,609	54,404,625	3,891,676	2,091,738	719,630
Liabilities						
Accounts Payable	53		30		(20)	
Payroll Deductions & Taxes	209,829					
Retainage Payable	104,232		450,792			
Due to Other Government Units	11,748		179		952	
Deferred Revenue- Taxes	570,482		4,046	476,618		
Total Liabilities	896,344		455,047	476,618	932	
Fund Balance	50,616,496	3,016,608	53,949,577	3,415,058	2,090,804	719,630
Total Liabilities and Fund Balances	51,512,840	3,016,608	54,404,623	3,891,676	2,091,737	719,630



**General Fund
Budget Status
For the Period Ending December 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	53,230,845	53,896,821	272,200	23,296,196		30,600,624	43.22%	34.35%
Local Support Non-Tax	2,946,507	2,846,507	94,440	900,909		1,945,597	31.65%	39.06%
State, General Purpose	211,693,043	207,418,318	18,641,696	65,772,393		141,645,924	31.71%	33.00%
State, Special Purpose	48,268,491	47,861,613	4,187,940	14,214,005		33,647,607	29.70%	29.13%
Federal, General Purpose	17,000	17,000				17,000	0.00%	0.00%
Federal, Special Purpose	28,927,124	34,412,925	5,381,270	6,509,569		27,903,355	18.92%	20.15%
Revenues From Other Districts	1,500,000	1,500,000		475,121		1,024,878	31.67%	31.02%
Revenues From Other Entities	40,000	40,000	3,324	10,574		29,425	26.44%	0.09%
Total Revenues	346,623,010	347,993,184	28,580,872	111,178,769		236,814,414	31.95%	31.72%
Expenditures by Program								
Regular Instruction	200,087,127	191,958,072	15,276,929	63,300,629	6,972,327	121,685,115	32.98%	28.86%
Federal Special Purpose	9,592,514	15,627,519	679,061	2,447,100	476,514	12,703,904	15.66%	
Special Education Instruction	46,822,034	48,292,587	3,713,773	14,365,104	1,270,377	32,657,105	29.75%	29.38%
Vocational Education	14,514,621	15,468,957	1,110,001	4,294,553	317,334	10,857,069	27.76%	26.61%
Compensatory Education	14,451,881	15,022,343	1,154,507	4,820,080	312,074	9,890,188	32.09%	26.85%
Other Instructional Programs	3,361,014	861,014	33,444	125,775		735,238	14.61%	12.75%
Community Services	1,293,428	1,310,779	70,284	302,345	88,180	920,253	23.07%	20.04%
Support Services	63,744,439	65,325,787	4,822,856	24,422,160	6,393,710	34,509,916	37.39%	31.98%
Total Expenditures	353,867,058	353,867,058	26,860,859	114,077,750	15,830,516	223,958,791	32.24%	29.19%
Other Financing Sources (Uses)								
Sale of Bonds								
Sale of Equipment	5,000	5,000	9,751	18,612		(13,612)	372.24%	46.09%
Other Fin Sources Transfers In								
Total Other Financing Sources (Uses)	5,000	5,000	9,751	18,612		(13,612)	372.24%	46.09%
Changes in Fund Balance	(7,239,048)	(5,868,874)	1,729,763	(2,880,369)				
Beginning Fund Balance	52,150,000	53,496,865		53,496,865				
Ending Fund Balance	44,910,952	47,627,991		50,616,496				



**General Fund
Revenues and Other Financing Sources
For the Period Ending December 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	53,230,845	53,896,821	272,200	23,295,015	30,601,805	43.22%	34.35%
41500 Timber Excise Tax				1,180	(1,180)		
Total Local Taxes	53,230,845	53,896,821	272,200	23,296,196	30,600,624	43.22%	34.35%
Local Support Non-Tax							
42100 Tuition & Fees	195,500	195,500	2,509	47,350	148,150	24.22%	77.72%
42200 Sale of Goods & Services	942,307	942,307	31,058	528,101	414,205	56.04%	59.72%
42231 CTE Sale of Goods/Svc	500	500	15	15	485	3.00%	0.00%
42289 Community Services	105,000	105,000	10,337	66,049	38,950	62.90%	0.00%
42298 FNS Ticket Sales		100,000	2,978	50,341	49,658	50.34%	5.86%
42300 Investment Earnings	315,000	115,000	3,411	12,839	102,160	11.16%	15.86%
42500 Gifts & Donations	125,000	125,000	2,000	18,337	106,662	14.67%	22.66%
42501 Rebates	360,000	360,000	29,308	64,470	295,529	17.91%	26.63%
42600 Fines & Damages	68,200	68,200	4,922	21,566	46,633	31.62%	21.49%
42700 Rentals	385,000	385,000	6,521	35,622	349,377	9.25%	2.09%
42800 Insurance Recoveries	200,000	200,000	1,377	24,536	175,463	12.27%	5.46%
42910 E-Rate	250,000	250,000		31,680	218,320	12.67%	79.32%
Total Local Support Non-Tax	2,946,507	2,846,507	94,440	900,909	1,945,597	31.65%	39.06%
State, General Purpose							
43100 State Apportionment	199,010,676	197,133,383	17,908,680	61,685,455	135,447,927	31.29%	32.90%
43121 State Apportionment SPED	6,500,369	6,356,754	585,105	2,015,362	4,341,391	31.70%	32.73%
43300 Local Effort Assistance	6,181,998	3,928,181	147,910	2,071,575	1,856,605	52.74%	35.88%
Total State, General Purpose	211,693,043	207,418,318	18,641,696	65,772,393	141,645,924	31.71%	33.00%
State, Special Purpose							
44100 State Special Purpose		97,067		97,067		100.00%	
44121 Special Education	27,809,732	26,775,618	2,368,167	8,157,021	18,618,596	30.46%	31.66%
44155 Learning Assistance	5,844,496	6,232,701	525,439	1,809,846	4,422,854	29.04%	31.28%
44158 Special & Pilot Programs	1,589,564	1,668,040	126,193	126,193	1,541,846	7.57%	9.64%
44165 Transitional Bilingual	2,284,340	2,304,978	205,581	708,113	1,596,864	30.72%	0.00%
44174 Highly Capable	667,710	662,560	60,093	206,990	455,569	31.24%	32.87%
44198 School Food Services	45,264	45,264			45,264	0.00%	0.00%
44199 Transportation Operations	10,027,385	10,027,385	902,464	3,108,489	6,918,895	31.00%	31.00%
44300 Other State Agencies		48,000		282	47,717	0.59%	
Total State, Special Purpose	48,268,491	47,861,613	4,187,940	14,214,005	33,647,607	29.70%	29.13%
Federal, General Purpose							



General Fund
Revenues and Other Financing Sources
For the Period Ending December 31, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45500 Federal Forests	17,000	17,000			17,000	0.00%	0.00%
Total Federal, General Purpose	17,000	17,000			17,000	0.00%	0.00%
Federal, Special Purpose							
46112 Fed Special Purpose ESSER II		6,571,364	572,197	572,197	5,999,166	8.71%	
46113 Fed Special Purpose ESSER III	11,019,880	9,755,395	985,027	985,027	8,770,367	10.10%	
46114 Fed Special Purp ESSER III ARP		1,129,500	283	283	1,129,216	0.03%	
46123 Special Education ARP IDEA		1,142,019	5,683	5,683	1,136,335	0.50%	
46124 Special Education Supplemental	3,987,031	4,379,601	936,915	936,915	3,442,685	21.39%	18.57%
46138 Secondary Vocational Education	120,000	118,214	112,923	112,923	5,290	95.52%	42.36%
46151 ESEA Disadvantaged	3,441,152	3,415,219	923,314	923,314	2,491,904	27.04%	18.54%
46152 ESEA Other Title Grants	712,061	721,217	104,014	104,014	617,202	14.42%	15.34%
46164 Limited English Proficiency	180,000	177,454	37,455	37,455	139,998	21.11%	0.00%
46198 School Food Services	6,100,000	6,135,942	1,656,683	2,697,586	3,438,355	43.96%	
46267 Indian Education JOM	5,000	5,000		1,081	3,919	21.62%	0.00%
46268 Indian Education ED	82,000	82,000	29,776	31,338	50,661	38.22%	33.83%
46278 Youth Training Programs	70,000	70,000	10,027	23,728	46,271	33.90%	32.78%
46300 Federal Grants Other Entities	2,500,000						15.46%
46321 Special Ed - Medicaid Reimb	160,000	160,000			160,000	0.00%	7.87%
46998 USDA Commodities	550,000	550,000	6,966	78,018	471,981	14.19%	29.29%
Total Federal, Special Purpose	28,927,124	34,412,925	5,381,270	6,509,569	27,903,355	18.92%	20.15%
Revenues From Other Districts							
47121 Special Education Other Dist	1,500,000	1,500,000		475,121	1,024,878	31.67%	31.02%
Total Revenues From Other Districts	1,500,000	1,500,000		475,121	1,024,878	31.67%	31.02%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000	3,324	10,574	29,425	26.44%	0.09%
Total Revenues From Other Entities	40,000	40,000	3,324	10,574	29,425	26.44%	0.09%
Total Revenues	346,623,010	347,993,184	28,580,872	111,178,769	236,814,414	31.95%	31.72%
Other Financing Sources							
49300 Sale of Equipment	5,000	5,000	9,750	18,611	(13,611)	372.24%	46.09%
Total Other Financing Sources	5,000	5,000	9,750	18,611	(13,611)	372.24%	46.09%
Total Revenues and Other Financing Sources	346,628,010	347,998,184	28,590,622	111,197,380	236,800,803	31.95%	31.72%

General Fund
Expenditures by State Program
For the Period Ending December 31, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	195,703,830	186,226,552	14,851,231	61,295,390	6,935,662	117,995,499	32.91%	28.84%
02 Alternative Learning Experience	3,413,802	4,735,377	361,992	1,608,001	34,633	3,092,742	33.96%	29.35%
03 Dropout Reengagement	969,495	996,143	63,705	397,237	2,032	596,873	39.88%	31.77%
Total Regular Instruction	200,087,127	191,958,072	15,276,929	63,300,629	6,972,327	121,685,115	32.98%	28.86%
Federal Special Purpose								
12 ESSER II		5,986,485	279,489	1,174,903		4,811,581	19.63%	
13 ESSER III	8,592,514	8,641,034	399,572	1,271,950	476,514	6,892,569	14.72%	
14 ESSER III ARP	1,000,000	1,000,000		246		999,753	0.02%	
Total Federal Special Purpose	9,592,514	15,627,519	679,061	2,447,100	476,514	12,703,904	15.66%	
Special Education Instruction								
21 Special Education	42,998,835	42,998,835	3,263,514	12,619,685	1,256,764	29,122,385	29.35%	29.79%
23 Special Education ARP IDEA		1,104,895	7,878	11,223	13,613	1,080,058	1.02%	
24 Federal Special Education	3,823,199	4,188,857	442,380	1,734,195		2,454,661	41.40%	25.27%
Total Special Education Instruction	46,822,034	48,292,587	3,713,773	14,365,104	1,270,377	32,657,105	29.75%	29.38%
Vocational Education								
31 Career & Technical Education	11,512,501	12,209,286	905,037	3,380,264	250,120	8,578,901	27.69%	24.54%
34 CTE Middle School Grant	2,886,021	3,145,299	201,929	801,330	63,929	2,280,039	25.48%	35.59%
38 CTE Carl Perkins Grant	116,099	114,372	3,034	112,958	3,285	(1,871)	98.76%	43.89%
Total Vocational Education	14,514,621	15,468,957	1,110,001	4,294,553	317,334	10,857,069	27.76%	26.61%
Compensatory Education								
51 Title I, Federal Disadvantaged	3,519,064	3,590,518	305,128	1,262,890	1,400	2,326,227	35.17%	25.16%
52 Federal School Improvement	688,913	697,773	38,930	399,488	66,250	232,034	57.25%	24.65%
55 Learning Assistance Program	5,699,093	6,087,298	480,221	1,962,690	5,653	4,118,954	32.24%	29.99%
58 State Special Pilot	1,505,866	1,594,648	88,798	230,553	196,467	1,167,628	14.46%	11.15%
64 Fed Limited English Proficiency	174,149	171,686	11,929	48,769		122,916	28.41%	18.07%
65 Transitional Bilingual -State	2,734,339	2,734,339	215,719	864,406	1,250	1,868,682	31.61%	31.68%
67 Indian Ed Johnson OMalley	5,000	20,624		2,929		17,694	14.20%	0.00%
68 Indian Ed Title IV	125,457	125,457	9,893	41,907		83,549	33.40%	32.25%
69 Compensatory Other			3,887	6,445	41,054	(47,499)		



**General Fund
Expenditures by State Program
For the Period Ending December 31, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Compensatory Education	14,451,881	15,022,343	1,154,507	4,820,080	312,074	9,890,188	32.09%	26.85%
Other Instructional Programs								
74 State Highly Capable	573,338	573,338	10,736	43,023		530,314	7.50%	29.22%
78 Federal Youth Training Program	121,858	121,858	9,445	29,703		92,154	24.38%	33.06%
79 Other Instructional Programs	2,665,818	165,818	13,263	53,048		112,769	31.99%	3.92%
Total Other Instructional Programs	3,361,014	861,014	33,444	125,775		735,238	14.61%	12.75%
Community Services								
89 Community Service	1,293,428	1,310,779	70,284	302,345	88,180	920,253	23.07%	20.04%
Total Community Services	1,293,428	1,310,779	70,284	302,345	88,180	920,253	23.07%	20.04%
Support Services								
97 District Wide Support	42,767,267	44,297,027	3,100,895	17,655,705	2,578,162	24,063,159	39.86%	37.03%
98 School Food Services	8,132,855	8,168,797	633,027	2,702,008	1,821,894	3,644,894	33.08%	26.41%
99 Pupil Transportation	12,844,317	12,859,963	1,088,933	4,064,446	1,993,654	6,801,862	31.61%	19.06%
Total Support Services	63,744,439	65,325,787	4,822,856	24,422,160	6,393,710	34,509,916	37.39%	31.98%
Total Expenditures	353,867,058	353,867,058	26,860,859	114,077,750	15,830,516	223,958,791	32.24%	29.19%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	353,867,058	353,867,058	26,860,859	114,077,750	15,830,516	223,958,791	32.24%	29.19%



**Transportation Vehicle Fund
Budget Status
For the Period Ending December 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	11,789	220	855		10,934	7.25%	3.31%
State, Special Purpose							
State Transp Reimbursement	1,087,489				1,087,489	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,099,278	220	855		1,098,423	0.08%	0.17%
Expenditures							
Vehicles							
Buses	4,151,408			71,844	4,079,564	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	4,151,408			71,844	4,079,564	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment			317		(317)		
Total Other Financing Sources (Uses)			317		(317)		
Change in Fund Balance	(3,052,130)	219	1,172				
Beginning Fund Balance	3,052,130		3,015,436				
Ending Fund Balance			3,016,608				



**Capital Projects
Budget Status
For the Period Ending December 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		427	1,257		(1,257)		95.41%
Local Support Non-Tax	2,635,157	386,020	4,483,905		(1,848,748)	170.16%	164.58%
State, Special Purpose	12,301,127		1,687,523		10,613,604	13.72%	160.28%
Revenues From Other Entities							
Total Revenues	14,936,284	386,447	6,172,685		8,763,599	41.33%	158.40%
Expenditures							
Sites	1,186,400	27,295	120,532	805,384	1,065,868	10.16%	1.68%
Buildings	39,224,800	2,850,524	11,668,413	21,851,584	27,556,387	29.75%	24.34%
Equipment	4,503,200	57,504	487,246	720,731	4,015,954	10.82%	5.25%
Energy							
Sale & Lease							
Bond/Levy Issue				4,304			
Total Expenditures	44,914,400	2,935,323	12,276,191	23,382,003	32,638,209	27.33%	21.76%
Other Financing Sources (Uses)							
Sale of Real Property							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(29,978,116)	(2,548,873)	(6,103,505)				
Beginning Fund Balance	61,385,230		60,053,082				
Ending Fund Balance	31,407,114		53,949,577				



**Debt Service
Budget Status
For the Period Ending December 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	37,452,400	199,509	16,403,128	21,049,272	43.80%	45.62%
Local Support Non-Tax	16,667	1,169	5,015	11,652	30.09%	8.02%
Total Revenues	37,469,067	200,678	16,408,143	21,060,924	43.79%	45.50%
Expenditures						
Bond Issuance Costs	600,000		1,027	598,973	0.17%	0.48%
Principal Payments	20,955,000	20,955,000	20,955,000		100.00%	100.00%
Interest Long Term Debt	14,953,838	7,719,294	7,719,294	7,234,544	51.62%	51.56%
Total Expenditures	36,508,838	28,674,294	28,675,321	7,833,517	78.54%	79.37%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						
Change in Fund Balance	960,229	(28,473,615)	(12,267,177)			
Beginning Fund Balance	16,375,129		15,682,235			
Ending Fund Balance	17,335,358		3,415,058			



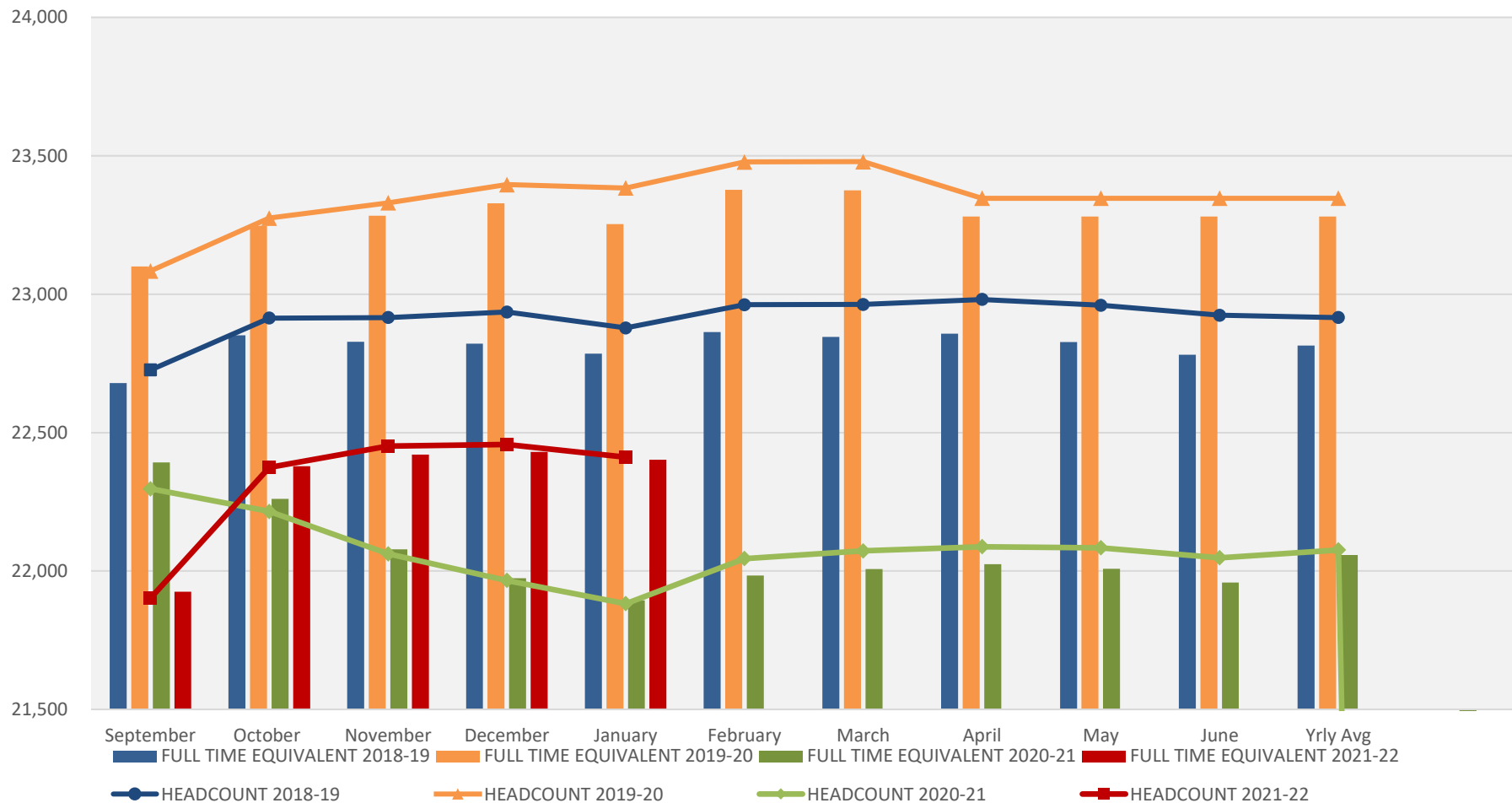
Associated Student Body Fund
Budget Status
For the Period Ending December 31, 2021

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,750,291	20,552	324,995		1,425,295	18.57%	0.67%
Athletics	1,480,675	29,830	254,912		1,225,762	17.22%	0.60%
Classes	212,600				212,600	0.00%	0.11%
Clubs	2,172,490	31,042	255,990		1,916,499	11.78%	2.23%
Private Money	423,050	7,808	10,310		412,739	2.44%	2.02%
Total Revenues	6,039,106	89,234	846,209		5,192,896	14.01%	1.27%
Expenditures							
General Student Body	1,561,593	12,223	74,320		1,487,272	4.76%	0.86%
Athletics	1,687,466	42,220	265,275		1,422,190	15.72%	4.57%
Classes	205,335				205,335	0.00%	0.00%
Clubs	2,132,242	30,375	204,270		1,927,971	9.58%	3.02%
Private Money	422,302	10,913	13,059		409,242	3.09%	1.36%
Total Expenditures	6,008,938	95,734	556,926		5,452,011	9.27%	1.95%
Transfers In							
General Student Body			13,163				
Athletics			22,323				
Classes							
Clubs			5,978				
Private Money							
Total Transfers In			41,465				
Transfers Out							
General Student Body			(7,590)				
Athletics			(27,854)				
Classes							
Clubs			(5,921)				
Private Money			(100)				
Total Transfers Out			(41,465)				
Change in Fund Balance	30,168	(6,499)	289,283				
Beginning Fund Balance	1,732,620		1,801,521				
Ending Fund Balance	1,762,788		2,090,804				



Private Purpose Trust Fund
Statement of Changes in Fiduciary Net Position
For the Period Ending December 31, 2021

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	6	20,635
Interest Allocation	50	193
Total Revenues	56	20,828
Expenditures		
Scholarship Awards	1,000	(2,600)
Scholarship Award Returns	(1,000)	(1,400)
Total Expenditures		(4,000)
Net Increase (Decrease) of Revenues Over Expenditures	56	24,828
Beginning Fund Balance		694,801
Ending Fund Balance		719,630



STUDENT FTE & HEADCOUNT 2019 - 2022