



P U Y A L L U P
S C H O O L D I S T R I C T
A Tradition of Excellence

November 2021 Financial Statements

Key Messages

The attached November 2021 Financial Statements are presented for your information. Key messages about these statements are:

- The Operating Budget has been added to the General Fund reports, reflecting some of the changes needed relating to settled bargaining agreements, staffing and enrollment changes, and grant updates since the budget was adopted in August 2021. However, total adjustments needed to account for all budget impacts exceeds the current approved budget capacity. As the district is not allowed to exceed the amount of expenditures approved in the adopted budget, we anticipate requesting approval for a general fund budget extension this Spring.
- Enrollment is holding steady, with only minor changes between November and December.
- November is the last month of substantial receipts for fall property tax collections. Approximately \$3.5 M in General Fund and \$2.4 M in the Debt Service Fund.
- All other funds are operating as expected at this time.

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Submitted by: _____

Heather Larson, Director of Finance

Date: January 10, 2022



Combining Balance Sheet- All Funds
As of November 30, 2021

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	138,579				20,500	
Cash on Hand	72,900		3,726		26,220	20,629
Cash with County Treasurer	2,356,935	452	(1,839,306)	2,478,687	(17,657)	97
Minus Outstanding Warrants	(1,510,398)		(867,453)		(46,820)	(200)
Taxes Receivable	833,144		4,442	668,540		
Due from Other Government	410,025					
Accounts Receivable	62,999					
Inventory-Supplies & Materials	285,903					
Inventory-Lunchrooms	230,997					
Inventory-USDA Commodities	436,244					
Prepaid Expenses			69			
Investments	46,653,249	3,015,937	59,632,571	29,409,987	2,116,031	699,047
Total Assets	49,970,577	3,016,389	56,934,049	32,557,214	2,098,274	719,573
Liabilities						
Accounts Payable	434		99		(20)	
Payroll Deductions & Taxes	143,025					
Retainage Payable	98,835		431,034			
Due to Other Government Units	8,406		23		990	
Deferred Revenue- Taxes	833,144		4,442	668,540		
Total Liabilities	1,083,844		435,598	668,540	970	
Fund Balance	48,886,732	3,016,389	56,498,451	31,888,674	2,097,304	719,573
Total Liabilities and Fund Balances	49,970,577	3,016,389	56,934,049	32,557,213	2,098,274	719,573



**General Fund
Budget Status
For the Period Ending November 30, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	53,230,845	53,896,821	3,520,525	23,023,996		30,872,825	42.72%	33.87%
Local Support Non-Tax	2,946,507	2,846,507	131,541	806,468		2,040,038	28.33%	35.36%
State, General Purpose	211,693,043	207,418,318	11,532,186	47,130,696		160,287,621	22.72%	23.71%
State, Special Purpose	48,268,491	47,861,613	2,256,808	10,026,064		37,835,548	20.95%	20.67%
Federal, General Purpose	17,000	17,000				17,000	0.00%	0.00%
Federal, Special Purpose	28,927,124	34,412,925	1,112,407	1,128,299		33,284,625	3.28%	15.92%
Revenues From Other Districts	1,500,000	1,500,000		475,121		1,024,878	31.67%	0.00%
Revenues From Other Entities	40,000	40,000	7,250	7,250		32,749	18.13%	0.05%
Total Revenues	346,623,010	347,993,184	18,560,720	82,597,896		265,395,287	23.74%	24.04%
Expenditures by Program								
Regular Instruction	200,087,127	191,958,072	15,630,833	48,023,307	2,503,062	141,431,702	25.02%	21.72%
Federal Special Purpose	9,592,514	15,627,519	652,642	1,768,039	531,745	13,327,734	11.31%	
Special Education Instruction	46,822,034	48,292,587	3,631,862	10,651,723	1,328,042	36,312,821	22.06%	21.84%
Vocational Education	14,514,621	15,468,957	1,070,108	3,184,552	350,168	11,934,236	20.59%	20.59%
Compensatory Education	14,451,881	15,022,343	1,272,003	3,665,573	131,209	11,225,560	24.40%	20.17%
Other Instructional Programs	3,361,014	861,014	32,146	92,330		768,683	10.72%	9.56%
Community Services	1,293,428	1,310,779	103,503	232,060	105,883	972,835	17.70%	16.85%
Support Services	63,744,439	65,325,787	4,780,275	19,599,304	6,544,619	39,181,864	30.00%	25.86%
Total Expenditures	353,867,058	353,867,058	27,173,376	87,216,890	11,494,728	255,155,439	24.65%	22.29%
Other Financing Sources (Uses)								
Sale of Bonds								
Sale of Equipment	5,000	5,000	3,814	8,862		(3,862)	177.24%	46.09%
Other Fin Sources Transfers In								
Total Other Financing Sources (Uses)	5,000	5,000	3,814	8,862		(3,862)	177.24%	46.09%
Changes in Fund Balance	(7,239,048)	(5,868,874)	(8,608,842)	(4,610,132)				
Beginning Fund Balance	52,150,000	53,496,865		53,496,865				
Ending Fund Balance	44,910,952	47,627,991		48,886,732				



**General Fund
Revenues and Other Financing Sources
For the Period Ending November 30, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	53,230,845	53,896,821	3,519,345	23,022,815	30,874,005	42.72%	33.87%
41500 Timber Excise Tax			1,180	1,180	(1,180)		
Total Local Taxes	53,230,845	53,896,821	3,520,525	23,023,996	30,872,825	42.72%	33.87%
Local Support Non-Tax							
42100 Tuition & Fees	195,500	195,500	5,186	44,841	150,659	22.94%	65.81%
42200 Sale of Goods & Services	942,307	942,307	39,395	497,042	445,264	52.75%	55.81%
42231 CTE Sale of Goods/Svc	500	500			500	0.00%	0.00%
42289 Community Services	105,000	105,000	11,265	55,712	49,287	53.06%	0.00%
42298 FNS Ticket Sales		100,000	3,929	47,362	52,637	47.36%	5.51%
42300 Investment Earnings	315,000	115,000	3,272	9,428	105,571	8.20%	12.32%
42500 Gifts & Donations	125,000	125,000	8,783	16,337	108,662	13.07%	19.58%
42501 Rebates	360,000	360,000	2,079	35,161	324,838	9.77%	16.78%
42600 Fines & Damages	68,200	68,200	4,497	16,643	51,556	24.40%	19.32%
42700 Rentals	385,000	385,000	13,773	29,100	355,899	7.56%	1.04%
42800 Insurance Recoveries	200,000	200,000	7,678	23,158	176,841	11.58%	4.96%
42910 E-Rate	250,000	250,000	31,680	31,680	218,320	12.67%	79.32%
Total Local Support Non-Tax	2,946,507	2,846,507	131,541	806,468	2,040,038	28.33%	35.36%
State, General Purpose							
43100 State Apportionment	199,010,676	197,133,383	9,949,266	43,776,774	153,356,608	22.21%	23.35%
43121 State Apportionment SPED	6,500,369	6,356,754	325,058	1,430,256	4,926,497	22.50%	23.23%
43300 Local Effort Assistance	6,181,998	3,928,181	1,257,860	1,923,665	2,004,515	48.97%	33.32%
Total State, General Purpose	211,693,043	207,418,318	11,532,186	47,130,696	160,287,621	22.72%	23.71%
State, Special Purpose							
44100 State Special Purpose		97,067		97,067		100.00%	
44121 Special Education	27,809,732	26,775,618	1,315,648	5,788,854	20,986,763	21.62%	22.47%
44155 Learning Assistance	5,844,496	6,232,701	291,910	1,284,406	4,948,294	20.61%	22.20%
44158 Special & Pilot Programs	1,589,564	1,668,040			1,668,040	0.00%	6.61%
44165 Transitional Bilingual	2,284,340	2,304,978	114,211	502,532	1,802,445	21.80%	0.00%
44174 Highly Capable	667,710	662,560	33,385	146,896	515,663	22.17%	23.33%
44198 School Food Services	45,264	45,264			45,264	0.00%	0.00%
44199 Transportation Operations	10,027,385	10,027,385	501,369	2,206,024	7,821,360	22.00%	22.00%
44300 Other State Agencies		48,000	282	282	47,717	0.59%	
Total State, Special Purpose	48,268,491	47,861,613	2,256,808	10,026,064	37,835,548	20.95%	20.67%
Federal, General Purpose							



**General Fund
Revenues and Other Financing Sources
For the Period Ending November 30, 2021**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45500 Federal Forests	17,000	17,000			17,000	0.00%	0.00%
Total Federal, General Purpose	17,000	17,000			17,000	0.00%	0.00%
Federal, Special Purpose							
46112 Fed Special Purpose ESSER II		6,571,364			6,571,364	0.00%	
46113 Fed Special Purpose ESSER III	11,019,880	9,755,395			9,755,395	0.00%	
46114 Fed Special Purp ESSER III ARP		1,129,500			1,129,500	0.00%	
46123 Special Education ARP IDEA		1,142,019			1,142,019	0.00%	
46124 Special Education Supplemental	3,987,031	4,379,601			4,379,601	0.00%	12.38%
46138 Secondary Vocational Education	120,000	118,214			118,214	0.00%	0.00%
46151 ESEA Disadvantaged	3,441,152	3,415,219			3,415,219	0.00%	12.79%
46152 ESEA Other Title Grants	712,061	721,217			721,217	0.00%	13.18%
46164 Limited English Proficiency	180,000	177,454			177,454	0.00%	0.00%
46198 School Food Services	6,100,000	6,135,942	1,040,903	1,040,903	5,095,038	16.96%	
46267 Indian Education JOM	5,000	5,000		1,081	3,919	21.62%	0.00%
46268 Indian Education ED	82,000	82,000		1,562	80,438	1.90%	22.57%
46278 Youth Training Programs	70,000	70,000	3,585	13,701	56,298	19.57%	23.36%
46300 Federal Grants Other Entities	2,500,000						15.46%
46321 Special Ed - Medicaid Reimb	160,000	160,000			160,000	0.00%	0.00%
46998 USDA Commodities	550,000	550,000	67,918	71,052	478,947	12.92%	19.63%
Total Federal, Special Purpose	28,927,124	34,412,925	1,112,407	1,128,299	33,284,625	3.28%	15.92%
Revenues From Other Districts							
47121 Special Education Other Dist	1,500,000	1,500,000		475,121	1,024,878	31.67%	0.00%
Total Revenues From Other Districts	1,500,000	1,500,000		475,121	1,024,878	31.67%	0.00%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000	7,250	7,250	32,749	18.13%	0.05%
Total Revenues From Other Entities	40,000	40,000	7,250	7,250	32,749	18.13%	0.05%
Total Revenues	346,623,010	347,993,184	18,560,720	82,597,896	265,395,287	23.74%	24.04%
Other Financing Sources							
49300 Sale of Equipment	5,000	5,000	3,813	8,861	(3,861)	177.23%	46.09%
Total Other Financing Sources	5,000	5,000	3,813	8,861	(3,861)	177.23%	46.09%
Total Revenues and Other Financing Sources	346,628,010	347,998,184	18,564,533	82,606,758	265,391,425	23.74%	24.04%



General Fund
Expenditures by State Program
For the Period Ending November 30, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	195,703,830	186,226,552	15,226,279	46,443,767	2,470,397	137,312,387	24.94%	21.70%
02 Alternative Learning Experience	3,413,802	4,735,377	329,977	1,246,009	32,633	3,456,734	26.31%	22.68%
03 Dropout Reengagement	969,495	996,143	74,576	333,531	32	662,579	33.48%	24.04%
Total Regular Instruction	200,087,127	191,958,072	15,630,833	48,023,307	2,503,062	141,431,702	25.02%	21.72%
Federal Special Purpose								
12 ESSER II		5,986,485	288,630	895,414		5,091,070	14.96%	
13 ESSER III	8,592,514	8,641,034	364,011	872,377	531,745	7,236,911	10.10%	
14 ESSER III ARP	1,000,000	1,000,000		246		999,753	0.02%	
Total Federal Special Purpose	9,592,514	15,627,519	652,642	1,768,039	531,745	13,327,734	11.31%	
Special Education Instruction								
21 Special Education	42,998,835	42,998,835	3,206,056	9,356,171	1,313,442	32,329,221	21.76%	22.14%
22 Special Education Birth - Two			(4,318)	392		(392)		
23 Special Education ARP IDEA		1,104,895	1,845	3,344	14,600	1,086,950	0.30%	
24 Federal Special Education	3,823,199	4,188,857	428,279	1,291,815		2,897,041	30.84%	18.79%
Total Special Education Instruction	46,822,034	48,292,587	3,631,862	10,651,723	1,328,042	36,312,821	22.06%	21.84%
Vocational Education								
31 Career & Technical Education	11,512,501	12,209,286	862,841	2,475,227	289,699	9,444,359	20.27%	18.48%
34 CTE Middle School Grant	2,886,021	3,145,299	195,179	599,400	58,929	2,486,969	19.06%	29.76%
38 CTE Carl Perkins Grant	116,099	114,372	12,087	109,924	1,540	2,907	96.11%	37.50%
Total Vocational Education	14,514,621	15,468,957	1,070,108	3,184,552	350,168	11,934,236	20.59%	20.59%
Compensatory Education								
51 Title I, Federal Disadvantaged	3,519,064	3,590,518	318,564	957,762		2,632,755	26.67%	18.83%
52 Federal School Improvement	688,913	697,773	156,635	360,557	34,850	302,365	51.67%	15.37%
55 Learning Assistance Program	5,699,093	6,087,298	492,561	1,482,468	7,153	4,597,676	24.35%	22.95%
58 State Special Pilot	1,505,866	1,594,648	62,616	141,754	43,014	1,409,879	8.89%	8.36%
64 Fed Linted English Proficiency	174,149	171,686	11,950	36,840		134,845	21.46%	13.56%
65 Transitional Bilingual -State	2,734,339	2,734,339	218,573	648,687	1,250	2,084,401	23.72%	23.92%
67 Indian Ed Johnson OMalley	5,000	20,624		2,929		17,694	14.20%	0.00%
68 Indian Ed Title IV	125,457	125,457	10,035	32,014		93,442	25.52%	24.20%

General Fund
Expenditures by State Program
For the Period Ending November 30, 2021

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
69 Compensatory Other			1,067	2,558	44,942	(47,500)		
Total Compensatory Education	14,451,881	15,022,343	1,272,003	3,665,573	131,209	11,225,560	24.40%	20.17%
Other Instructional Programs								
74 State Highly Capable	573,338	573,338	10,750	32,287		541,050	5.63%	21.92%
78 Federal Youth Training Program	121,858	121,858	8,166	20,258		101,599	16.62%	24.81%
79 Other Instructional Programs	2,665,818	165,818	13,229	39,785		126,032	23.99%	2.92%
Total Other Instructional Programs	3,361,014	861,014	32,146	92,330		768,683	10.72%	9.56%
Community Services								
89 Community Service	1,293,428	1,310,779	103,503	232,060	105,883	972,835	17.70%	16.85%
Total Community Services	1,293,428	1,310,779	103,503	232,060	105,883	972,835	17.70%	16.85%
Support Services								
97 District Wide Support	42,767,267	44,297,027	2,831,819	14,554,810	2,390,292	27,351,924	32.86%	30.39%
98 School Food Services	8,132,855	8,168,797	704,406	2,068,980	1,963,232	4,136,584	25.33%	20.34%
99 Pupil Transportation	12,844,317	12,859,963	1,244,050	2,975,512	2,191,095	7,693,355	23.14%	14.57%
Total Support Services	63,744,439	65,325,787	4,780,275	19,599,304	6,544,619	39,181,864	30.00%	25.86%
Total Expenditures	353,867,058	353,867,058	27,173,376	87,216,890	11,494,728	255,155,439	24.65%	22.29%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	353,867,058	353,867,058	27,173,376	87,216,890	11,494,728	255,155,439	24.65%	22.29%



**Transportation Vehicle Fund
Budget Status
For the Period Ending November 30, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	11,789	203	636		11,153	5.39%	2.54%
State, Special Purpose							
State Transp Reimbursement	1,087,489				1,087,489	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,099,278	203	636		1,098,642	0.06%	0.13%
Expenditures							
Vehicles							
Buses	4,151,408			71,844	4,079,564	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	4,151,408			71,844	4,079,564	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment			317		(317)		
Total Other Financing Sources (Uses)			317		(317)		
Change in Fund Balance	(3,052,130)	202	952				
Beginning Fund Balance	3,052,130		3,015,436				
Ending Fund Balance			3,016,389				



**Capital Projects
Budget Status
For the Period Ending November 30, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		227	830		(830)		94.09%
Local Support Non-Tax	2,635,157	3,672,951	4,097,885		(1,462,728)	155.51%	157.69%
State, Special Purpose	12,301,127		1,687,523		10,613,604	13.72%	160.28%
Revenues From Other Entities							
Total Revenues	14,936,284	3,673,178	5,786,238		9,150,046	38.74%	156.84%
Expenditures							
Sites	1,186,400	40,962	93,237	827,885	1,093,163	7.86%	1.66%
Buildings	39,224,800	3,961,372	8,817,888	24,023,861	30,406,912	22.48%	18.32%
Equipment	4,503,200	188,943	429,745	764,188	4,073,455	9.54%	5.22%
Energy							
Sale & Lease							
Bond/Levy Issue				4,304			
Total Expenditures	44,914,400	4,191,277	9,340,870	25,620,238	35,573,530	20.80%	16.51%
Other Financing Sources (Uses)							
Sale of Real Property							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(29,978,116)	(518,098)	(3,554,631)				
Beginning Fund Balance	61,385,230		60,053,082				
Ending Fund Balance	31,407,114		56,498,451				



**Debt Service
Budget Status
For the Period Ending November 30, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	37,452,400	2,478,445	16,203,620	21,248,780	43.26%	44.99%
Local Support Non-Tax	16,667	1,562	3,846	12,821	23.08%	7.83%
Total Revenues	37,469,067	2,480,007	16,207,466	21,261,601	43.26%	44.87%
Expenditures						
Bond Issuance Costs	600,000		1,027	598,973	0.17%	0.48%
Principal Payments	20,955,000			20,955,000	0.00%	0.00%
Interest Long Term Debt	14,953,838			14,953,838	0.00%	0.00%
Total Expenditures	36,508,838		1,027	36,507,811	0.00%	0.00%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						
Change in Fund Balance	960,229	2,480,007	16,206,438			
Beginning Fund Balance	16,375,129		15,682,235			
Ending Fund Balance	17,335,358		31,888,674			



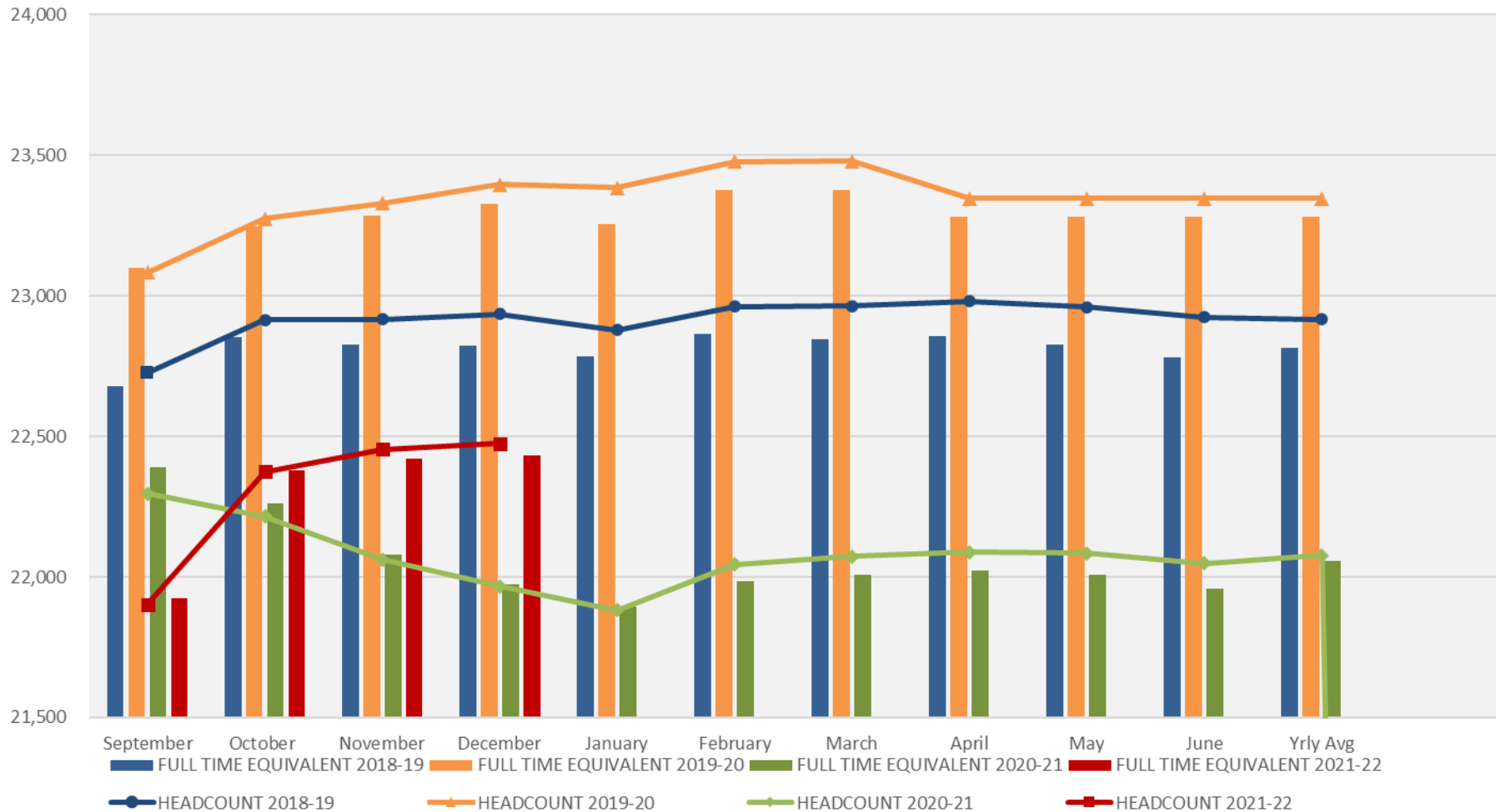
Associated Student Body Fund
Budget Status
For the Period Ending November 30, 2021

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,750,291	28,785	304,442		1,445,848	17.39%	0.61%
Athletics	1,480,675	36,576	225,081		1,255,593	15.20%	0.57%
Classes	212,600				212,600	0.00%	0.11%
Clubs	2,172,490	52,389	224,947		1,947,542	10.35%	1.60%
Private Money	423,050	1,290	2,502		420,547	0.59%	0.31%
Total Revenues	6,039,106	119,041	756,974		5,282,131	12.53%	0.91%
Expenditures							
General Student Body	1,561,593	30,362	62,096		1,499,496	3.98%	0.80%
Athletics	1,687,466	78,412	223,055		1,464,411	13.22%	3.97%
Classes	205,335				205,335	0.00%	0.00%
Clubs	2,132,242	36,957	173,894		1,958,347	8.16%	2.73%
Private Money	422,302	1,154	2,145		420,156	0.51%	0.20%
Total Expenditures	6,008,938	146,886	461,191		5,547,746	7.68%	1.58%
Transfers In							
General Student Body		13,123	13,163				
Athletics		6,250	22,323				
Classes							
Clubs		1,750	5,978				
Private Money							
Total Transfers In		21,123	41,465				
Transfers Out							
General Student Body		(2,500)	(7,590)				
Athletics		(12,602)	(27,854)				
Classes							
Clubs		(5,921)	(5,921)				
Private Money		(100)	(100)				
Total Transfers Out		(21,123)	(41,465)				
Change in Fund Balance	30,168	(27,844)	295,782				
Beginning Fund Balance	1,732,620		1,801,521				
Ending Fund Balance	1,762,788		2,097,304				



Private Purpose Trust Fund
Statement of Changes in Fiduciary Net Position
For the Period Ending November 30, 2021

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	20,629	20,629
Interest Allocation	46	142
Total Revenues	20,675	20,771
Expenditures		
Scholarship Awards		(3,600)
Scholarship Award Returns		(400)
Total Expenditures		(4,000)
Net Increase (Decrease) of Revenues Over Expenditures	20,675	24,771
Beginning Fund Balance		694,801
Ending Fund Balance		719,573



STUDENT FTE & HEADCOUNT 2019 - 2022