



P U Y A L L U P
S C H O O L D I S T R I C T
A Tradition of Excellence

October 2021 Financial Statements

Key Messages

The attached October 2021 Financial Statements are presented for your information. Key messages about these statements are:

- The financial statements are presented using the adopted budget only. We expect to report on the operating budget on our November financial statement report, which includes impacts of settled bargained agreements.
- The General and Debt Service Funds are now in the fall property tax collection phase. As expected, fund balance spiked this month due to the receipt of \$18 million and \$13 million in the General and Debt Service Funds, respectively.
- All other funds are operating as expected at this time.

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Submitted by: _____

Heather Larson, Director of Finance

Date: December 6, 2021



Combining Balance Sheet- All Funds
As of October 31, 2021

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	138,579				20,500	
Cash on Hand	74,157		1,705,927		30,940	
Cash with County Treasurer	21,527,159	452	2,806,477	13,219,242	12,359	1,097
Minus Outstanding Warrants	(2,776,990)		(2,665,908)		(45,537)	(200)
Taxes Receivable	4,356,637		4,725	3,151,057		
Due from Other Government	480,023					
Accounts Receivable	52,596					
Inventory-Supplies & Materials	297,327					
Inventory-Lunchrooms	223,405					
Inventory-USDA Commodities	447,006					
Prepaid Expenses			69			
Investments	37,458,977	3,015,734	55,607,643	16,189,425	2,107,889	698,000
Total Assets	62,278,876	3,016,186	57,458,933	32,559,724	2,126,151	698,897
Liabilities						
Accounts Payable	1,382		99		(20)	
Payroll Deductions & Taxes	272,072					
Retainage Payable	106,355		437,315			
Due to Other Government Units	46,856		244		1,021	
Deferred Revenue- Taxes	4,356,637		4,725	3,151,057		
Total Liabilities	4,783,302		442,383	3,151,057	1,001	
Fund Balance	57,495,575	3,016,186	57,016,549	29,408,666	2,125,149	698,897
Total Liabilities and Fund Balances	62,278,877	3,016,186	57,458,932	32,559,724	2,126,150	698,897



**General Fund
Budget Status
For the Period Ending October 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	53,230,845	18,787,278	19,503,470		33,727,374	36.64%	37.00%
Local Support Non-Tax	2,946,507	158,067	674,926		2,271,580	22.91%	12.80%
State, General Purpose	211,693,043	17,104,725	35,598,510		176,094,532	16.82%	16.78%
State, Special Purpose	48,268,491	4,498,623	7,769,255		40,499,235	16.10%	15.16%
Federal, General Purpose	17,000				17,000	0.00%	0.00%
Federal, Special Purpose	28,927,124	7,931	15,891		28,911,232	0.05%	9.55%
Revenues From Other Districts	1,500,000	475,121	475,121		1,024,878	31.67%	0.00%
Revenues From Other Entities	40,000				40,000	0.00%	0.02%
Total Revenues	346,623,010	41,031,746	64,037,176		282,585,833	18.47%	18.16%
Expenditures by Program							
Regular Instruction	200,087,127	16,599,877	32,392,474	1,329,114	166,365,538	16.19%	14.33%
Federal Special Purpose	9,592,514	630,952	1,115,396	568,280	7,908,837	11.63%	
Special Education Instruction	46,822,034	3,682,093	7,019,860	1,346,989	38,455,184	14.99%	14.31%
Vocational Education	14,514,621	1,072,907	2,114,444	347,957	12,052,219	14.57%	15.25%
Compensatory Education	14,451,881	1,146,002	2,393,569	235,126	11,823,185	16.56%	14.26%
Other Instructional Programs	3,361,014	30,207	60,184		3,300,829	1.79%	3.98%
Community Services	1,293,428	67,577	128,556	149,537	1,015,334	9.94%	9.13%
Support Services	63,744,439	6,103,243	14,819,028	6,853,652	42,071,758	23.25%	13.76%
Total Expenditures	353,867,058	29,332,861	60,043,514	10,830,655	282,992,888	16.97%	14.14%
Other Financing Sources (Uses)							
Sale of Bonds							
Sale of Equipment	5,000	5,048	5,048		(48)	100.96%	12.18%
Other Fin Sources Transfers In							
Total Other Financing Sources (Uses)	5,000	5,048	5,048		(48)	100.96%	12.18%
Changes in Fund Balance	(7,239,048)	11,703,932	3,998,710				
Beginning Fund Balance	52,150,000		53,496,865				
Ending Fund Balance	44,910,952		57,495,575				



**General Fund
Revenues and Other Financing Sources
For the Period Ending October 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Local Taxes						
41100 Local Property Tax	53,230,845	18,787,278	19,503,470	33,727,374	36.64%	37.00%
Total Local Taxes	53,230,845	18,787,278	19,503,470	33,727,374	36.64%	37.00%
Local Support Non-Tax						
42100 Tuition & Fees	195,500	28,247	39,654	155,845	20.28%	9.25%
42200 Sale of Goods & Services	942,307	61,587	457,646	484,660	48.57%	59.94%
42231 CTE Sale of Goods/Svc	500			500	0.00%	0.00%
42289 Community Services	105,000	23,742	44,447	60,553	42.33%	0.00%
42298 FNS Ticket Sales		4,335	43,432	(43,432)		0.18%
42300 Investment Earnings	315,000	2,963	6,156	308,843	1.95%	2.06%
42500 Gifts & Donations	125,000	7,553	7,553	117,446	6.04%	5.03%
42501 Rebates	360,000	2,954	33,082	326,917	9.19%	5.66%
42600 Fines & Damages	68,200	5,243	12,146	56,053	17.81%	23.83%
42700 Rentals	385,000	12,738	15,327	369,672	3.98%	0.18%
42800 Insurance Recoveries	200,000	8,701	15,479	184,520	7.74%	4.96%
42910 E-Rate	250,000			250,000	0.00%	69.81%
Total Local Support Non-Tax	2,946,507	158,067	674,926	2,271,580	22.91%	12.80%
State, General Purpose						
43100 State Apportionment	199,010,676	15,918,827	33,827,507	165,183,168	17.00%	17.00%
43121 State Apportionment SPED	6,500,369	520,093	1,105,198	5,395,170	17.00%	17.00%
43300 Local Effort Assistance	6,181,998	665,804	665,804	5,516,193	10.77%	10.88%
Total State, General Purpose	211,693,043	17,104,725	35,598,510	176,094,532	16.82%	16.78%
State, Special Purpose						
44100 State Special Purpose		97,067	97,067	(97,067)		
44121 Special Education	27,809,732	2,105,037	4,473,205	23,336,526	16.09%	16.19%
44155 Learning Assistance	5,844,496	992,496	992,496	4,851,999	16.98%	17.15%
44158 Special & Pilot Programs	1,589,564			1,589,564	0.00%	0.00%
44165 Transitional Bilingual	2,284,340	388,320	388,320	1,896,019	17.00%	0.00%
44174 Highly Capable	667,710	113,510	113,510	554,199	17.00%	17.00%
44198 School Food Services	45,264			45,264	0.00%	0.00%
44199 Transportation Operations	10,027,385	802,190	1,704,655	8,322,729	17.00%	17.00%
Total State, Special Purpose	48,268,491	4,498,623	7,769,255	40,499,235	16.10%	15.16%
Federal, General Purpose						
45500 Federal Forests	17,000			17,000	0.00%	0.00%



**General Fund
Revenues and Other Financing Sources
For the Period Ending October 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Total Federal, General Purpose	17,000			17,000	0.00%	0.00%
Federal, Special Purpose						
46113 Fed Special Purpose ESSER III	11,019,880			11,019,880	0.00%	
46124 Special Education Supplemental	3,987,031			3,987,031	0.00%	0.00%
46138 Secondary Vocational Education	120,000			120,000	0.00%	0.00%
46151 ESEA Disadvantaged	3,441,152			3,441,152	0.00%	0.00%
46152 ESEA Other Title Grants	712,061			712,061	0.00%	0.00%
46164 Limited English Proficiency	180,000			180,000	0.00%	0.00%
46198 School Food Services	6,100,000			6,100,000	0.00%	0.00%
46267 Indian Education JOM	5,000	1,081	1,081	3,919	21.62%	0.00%
46268 Indian Education ED	82,000		1,562	80,438	1.90%	0.00%
46278 Youth Training Programs	70,000	6,850	10,115	59,884	14.45%	13.94%
46300 Federal Grants Other Entities	2,500,000			2,500,000	0.00%	30.00%
46321 Special Ed - Medicaid Reimb	160,000			160,000	0.00%	0.00%
46998 USDA Commodities	550,000		3,133	546,866	0.57%	7.52%
Total Federal, Special Purpose	28,927,124	7,931	15,891	28,911,232	0.05%	9.55%
Revenues From Other Districts						
47121 Special Education Other Dist	1,500,000	475,121	475,121	1,024,878	31.67%	0.00%
Total Revenues From Other Districts	1,500,000	475,121	475,121	1,024,878	31.67%	0.00%
Revenues From Other Entities						
48198 School Food Services	40,000			40,000	0.00%	0.03%
Total Revenues From Other Entities	40,000			40,000	0.00%	0.02%
Total Revenues	346,623,010	41,031,746	64,037,176	282,585,833	18.47%	18.16%
Other Financing Sources						
49300 Sale of Equipment	5,000	5,047	5,047	(47)	100.95%	12.18%
Total Other Financing Sources	5,000	5,047	5,047	(47)	100.95%	12.18%
Total Revenues and Other Financing Sources	346,628,010	41,036,794	64,042,224	282,585,785	18.48%	18.16%



**General Fund
Expenditures by State Program
For the Period Ending October 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Regular Instruction							
01 Basic Education	195,703,830	15,841,001	31,217,487	1,288,321	163,198,021	15.95%	14.30%
02 Alternative Learning Experience	3,413,802	615,843	916,032	40,693	2,457,076	26.83%	15.90%
03 Dropout Reengagement	969,495	143,031	258,954	100	710,440	26.71%	16.22%
Total Regular Instruction	200,087,127	16,599,877	32,392,474	1,329,114	166,365,538	16.19%	14.33%
Federal Special Purpose							
12 ESSER II		356,216	606,783		(606,783)		
13 ESSER III	8,592,514	274,735	508,366	568,280	7,515,867	5.92%	
14 ESSER III ARP	1,000,000		246		999,753	0.02%	
Total Federal Special Purpose	9,592,514	630,952	1,115,396	568,280	7,908,837	11.63%	
Special Education Instruction							
21 Special Education	42,998,835	3,246,335	6,150,115	1,332,389	35,516,330	14.30%	14.52%
22 Special Education Birth - Two		2,352	4,710		(4,710)		
23 Special Education ARP IDEA		277	1,499	14,600	(16,099)		
24 Federal Special Education	3,823,199	433,128	863,535		2,959,663	22.59%	12.18%
Total Special Education Instruction	46,822,034	3,682,093	7,019,860	1,346,989	38,455,184	14.99%	14.31%
Vocational Education							
31 Career & Technical Education	11,512,501	821,722	1,612,385	285,808	9,614,307	14.01%	13.40%
34 CTE Middle School Grant	2,886,021	192,786	404,220	60,609	2,421,191	14.01%	22.78%
38 CTE Carl Perkins Grant	116,099	58,398	97,837	1,540	16,721	84.27%	32.03%
Total Vocational Education	14,514,621	1,072,907	2,114,444	347,957	12,052,219	14.57%	15.25%
Compensatory Education							
51 Title I, Federal Disadvantaged	3,519,064	330,717	639,198		2,879,865	18.16%	15.19%
52 Federal School Improvement	688,913	33,795	203,922	154,850	330,140	29.60%	9.62%
55 Learning Assistance Program	5,699,093	492,581	989,907	9,013	4,700,172	17.37%	15.76%
58 State Special Pilot	1,505,866	40,197	79,138	21,859	1,404,868	5.26%	4.47%
64 Fed Limited English Proficiency	174,149	11,955	24,890		149,258	14.29%	13.55%
65 Transitional Bilingual -State	2,734,339	223,922	430,114	3,395	2,300,830	15.73%	16.39%
67 Indian Ed Johnson OMalley	5,000	1,283	2,929		2,070	58.58%	0.00%
68 Indian Ed Title IV	125,457	11,045	21,978		103,478	17.52%	16.15%

General Fund
Expenditures by State Program
For the Period Ending October 31, 2021

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
69 Compensatory Other		502	1,490	46,009	(47,499)		
Total Compensatory Education	14,451,881	1,146,002	2,393,569	235,126	11,823,185	16.56%	14.26%
Other Instructional Programs							
74 State Highly Capable	573,338	10,754	21,536		551,801	3.76%	14.62%
78 Federal Youth Training Program	121,858	6,045	12,091		109,766	9.92%	16.54%
79 Other Instructional Programs	2,665,818	13,407	26,555		2,639,262	1.00%	1.02%
Total Other Instructional Programs	3,361,014	30,207	60,184		3,300,829	1.79%	3.98%
Community Services							
89 Community Service	1,293,428	67,577	128,556	149,537	1,015,334	9.94%	9.13%
Total Community Services	1,293,428	67,577	128,556	149,537	1,015,334	9.94%	9.13%
Support Services							
97 District Wide Support	42,767,267	4,381,263	11,722,991	2,343,001	28,701,274	27.41%	15.68%
98 School Food Services	8,132,855	677,712	1,364,574	2,146,028	4,622,252	16.78%	13.86%
99 Pupil Transportation	12,844,317	1,044,267	1,731,462	2,364,623	8,748,231	13.48%	7.50%
Total Support Services	63,744,439	6,103,243	14,819,028	6,853,652	42,071,758	23.25%	13.76%
Total Expenditures	353,867,058	29,332,861	60,043,514	10,830,655	282,992,888	16.97%	14.14%
Other Financing Sources (Uses)							
Total Expenditures and Other Financing Uses	353,867,058	29,332,861	60,043,514	10,830,655	282,992,888	16.97%	14.14%



**Transportation Vehicle Fund
Budget Status
For the Period Ending October 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	11,789	228	433		11,356	3.67%	1.77%
State, Special Purpose							
State Transp Reimbursement	1,087,489				1,087,489	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,099,278	228	433		1,098,845	0.04%	0.09%
Expenditures							
Vehicles							
Buses	4,151,408			71,844	4,079,564	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	4,151,408			71,844	4,079,564	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment		317	317		(317)		
Total Other Financing Sources (Uses)		317	317		(317)		
Change in Fund Balance	(3,052,130)	545	749				
Beginning Fund Balance	3,052,130		3,015,436				
Ending Fund Balance			3,016,186				



**Capital Projects
Budget Status
For the Period Ending October 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		408	602		(602)		80.50%
Local Support Non-Tax	2,635,157	249,529	424,935		2,210,222	16.13%	81.94%
State, Special Purpose	12,301,127	1,687,523	1,687,523		10,613,604	13.72%	160.28%
Revenues From Other Entities							
Total Revenues	14,936,284	1,937,460	2,113,060		12,823,224	14.15%	139.72%
Expenditures							
Sites	1,186,400	52,275	52,275	835,955	1,134,125	4.41%	0.13%
Buildings	39,224,800	4,445,031	4,856,518	26,826,271	34,368,282	12.38%	12.19%
Equipment	4,503,200	215,981	240,801	806,667	4,262,399	5.35%	4.73%
Energy							
Sale & Lease				628			
Bond/Levy Issue				4,304			
Total Expenditures	44,914,400	4,713,287	5,149,594	28,473,825	39,764,806	11.47%	11.04%
Other Financing Sources (Uses)							
Sale of Real Property							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(29,978,116)	(2,775,826)	(3,036,533)				
Beginning Fund Balance	61,385,230		60,053,082				
Ending Fund Balance	31,407,114		57,016,549				



**Debt Service
Budget Status
For the Period Ending October 31, 2021**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	37,452,400	13,217,363	13,725,174	23,727,226	36.65%	38.49%
Local Support Non-Tax	16,667	1,220	2,283	14,384	13.70%	4.48%
Total Revenues	37,469,067	13,218,583	13,727,457	23,741,610	36.64%	38.39%
Expenditures						
Bond Issuance Costs	600,000	1,027	1,027	598,973	0.17%	0.48%
Principal Payments	20,955,000			20,955,000	0.00%	0.00%
Interest Long Term Debt	14,953,838			14,953,838	0.00%	0.00%
Total Expenditures	36,508,838	1,027	1,027	36,507,811	0.00%	0.00%
Other Financing Sources (Uses)						
Total Other Financing Sources (Uses)						
Change in Fund Balance	960,229	13,217,555	13,726,431			
Beginning Fund Balance	16,375,129		15,682,235			
Ending Fund Balance	17,335,358		29,408,666			



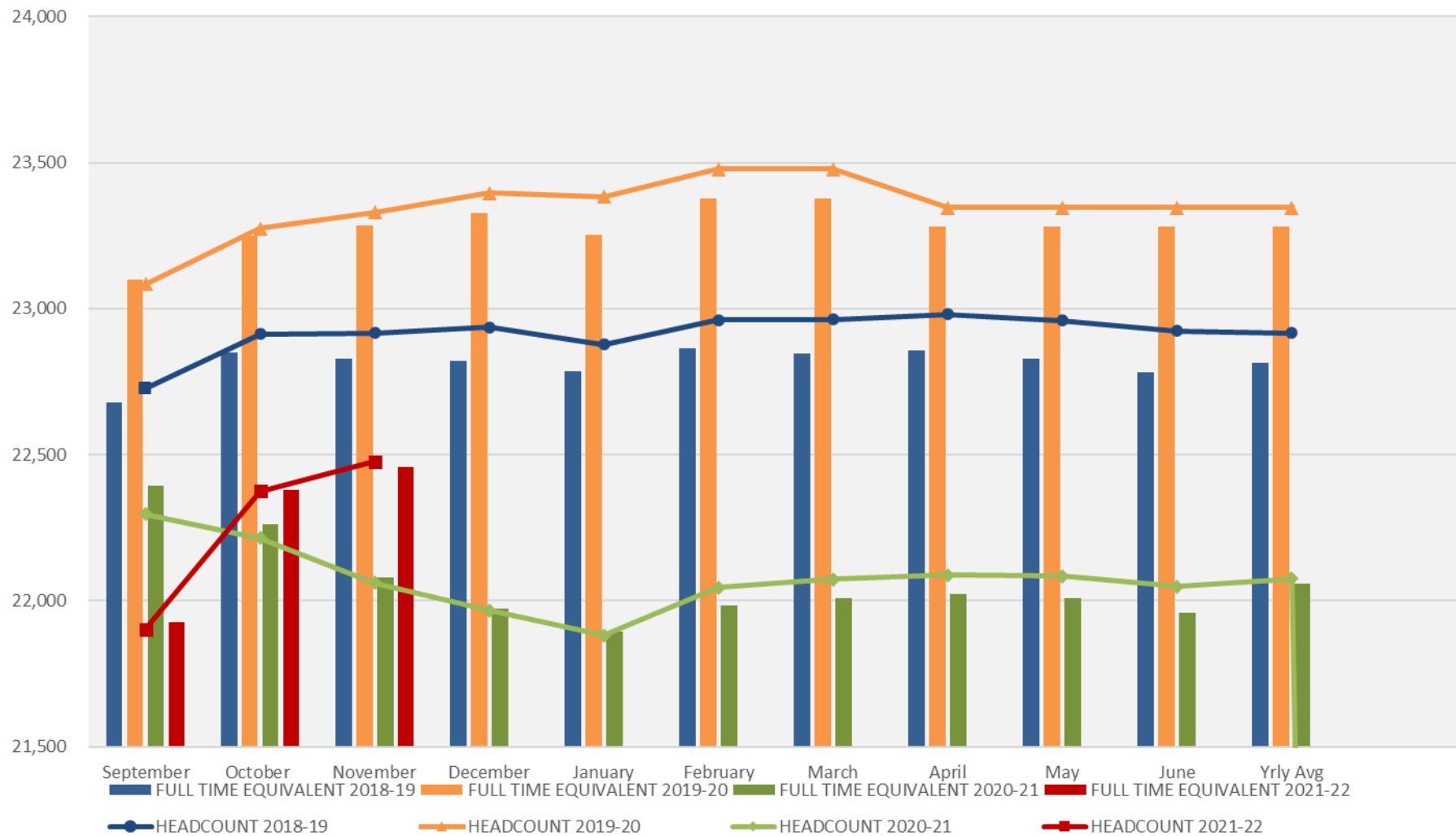
Associated Student Body Fund
Budget Status
For the Period Ending October 31, 2021

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,750,291	54,068	275,656		1,474,634	15.75%	0.55%
Athletics	1,480,675	29,035	188,505		1,292,169	12.73%	0.54%
Classes	212,600				212,600	0.00%	0.11%
Clubs	2,172,490	41,270	172,558		1,999,931	7.94%	1.00%
Private Money	423,050	456	1,212		421,837	0.29%	0.20%
Total Revenues	6,039,106	124,829	637,932		5,401,173	10.56%	0.66%
Expenditures							
General Student Body	1,561,593	21,872	31,734		1,529,858	2.03%	0.65%
Athletics	1,687,466	24,915	144,642		1,542,823	8.57%	3.92%
Classes	205,335				205,335	0.00%	0.00%
Clubs	2,132,242	71,762	136,937		1,995,304	6.42%	1.67%
Private Money	422,302	952	991		421,310	0.23%	0.00%
Total Expenditures	6,008,938	119,503	314,305		5,694,632	5.23%	1.24%
Transfers In							
General Student Body		40	40				
Athletics		16,073	16,073				
Classes							
Clubs		4,228	4,228				
Private Money							
Total Transfers In		20,342	20,342				
Transfers Out							
General Student Body		(5,090)	(5,090)				
Athletics		(15,252)	(15,252)				
Classes							
Clubs							
Private Money							
Total Transfers Out		(20,342)	(20,342)				
Change in Fund Balance	30,168	5,326	323,627				
Beginning Fund Balance	1,732,620		1,801,521				
Ending Fund Balance	1,762,788		2,125,149				



Private Purpose Trust Fund
Statement of Changes in Fiduciary Net Position
For the Period Ending October 31, 2021

	Month to Date	Fiscal Year to Date
Revenues		
Interest Allocation	50	95
Total Revenues	50	95
Expenditures		
Scholarship Awards		(3,600)
Scholarship Award Returns		(400)
Total Expenditures		(4,000)
Net Increase (Decrease) of Revenues Over Expenditures	50	4,095
Beginning Fund Balance		694,801
Ending Fund Balance		698,897



STUDENT FTE & HEADCOUNT 2019 - 2022