



PUYALLUP
SCHOOL DISTRICT
A Tradition of Excellence

March 2023 Financial Statements

Key Messages

The attached March 2023 Financial Statements are presented for your information. Key messages about these statements are:

- The spring property tax collection phase has begun. Approximately \$2.2 M and \$1.1 M was received in the General and Debt Service Funds, respectively.
- Enrollment decreased by approximately 50 students in April, mostly at the high school level and consistent with historical trends.

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Submitted by: Amie Day
Amie Day, Director of Accounting & Finance

Date: May 8 2023



Combining Balance Sheet- All Funds
As of March 31, 2023

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	141,998				20,600	
Cash on Hand	120,447		24,153		28,616	
Cash with County Treasurer	4,168,905	169	296,574	1,106,278	27,772	619
Minus Outstanding Warrants	(1,915,535)		(217,017)		(37,486)	(150)
Taxes Receivable	60,319,523		829	29,375,255		
Due from Other Government	99,505				320	
Accounts Receivable	53,654					
Leases Receivable			528,557			
Inventory-Supplies & Materials	332,166					
Inventory-Lunchrooms	219,349					
Inventory-USDA Commodities	238,384					
Prepaid Expenses	7,677					
Investments	29,882,872	4,578,775	37,842,507	6,297,295	2,136,753	731,784
Deferred Outflows of Resources	2,641,714					
Total Assets	96,310,659	4,578,944	38,475,603	36,778,828	2,176,575	732,253
Liabilities						
Payroll Deductions & Taxes	484,282					
Retainage Payable	106,784		235,663			
Leases Payable Long Term	2,591,049					
Due to Other Government Units	8,151		71		1,093	
Deferred Revenue - Leases			511,347			
Deferred Revenue- Taxes	60,319,523		829	29,375,255		
Total Liabilities	63,509,789		747,910	29,375,255	1,093	
Fund Balance	32,800,871	4,578,944	37,727,693	7,403,572	2,175,482	732,253
Total Liabilities and Fund Balances	96,310,660	4,578,944	38,475,604	36,778,827	2,176,575	732,253



**General Fund
Budget Status
For the Period Ending March 31, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	59,540,954	59,540,954	2,253,063	28,526,680		31,014,273	47.91%	49.67%
Local Support Non-Tax	5,674,518	6,567,923	621,639	5,015,161		1,552,761	76.36%	46.19%
State, General Purpose	222,551,830	225,138,731	19,771,840	128,043,424		97,095,306	56.87%	57.58%
State, Special Purpose	53,185,120	53,143,509	4,627,183	29,783,535		23,359,973	56.04%	53.97%
Federal, General Purpose	17,000	17,000	69,992	109,124		(92,124)	641.91%	271.62%
Federal Special Purpose	31,217,253	27,778,558	1,629,972	11,154,684		16,623,873	40.16%	40.81%
Revenues From Other Districts	1,500,000	1,500,000	(4,676)	962,283		537,716	64.15%	63.40%
Revenues From Other Entities	120,000	120,000	7,717	31,958		88,041	26.63%	60.42%
Total Revenues	373,806,675	373,806,675	28,976,732	203,626,853		170,179,821	54.47%	54.14%
Expenditures by Program								
Regular Instruction	216,614,197	227,642,221	16,966,145	132,212,067	3,160,686	92,269,467	58.08%	58.74%
Federal Special Purpose	6,659,054	6,659,054	492,825	3,733,531	80,454	2,845,068	56.07%	29.32%
Special Education Instruction	51,795,124	51,795,124	4,348,074	28,873,597	1,290,222	21,631,304	55.75%	53.22%
Vocational Education	15,534,254	16,974,432	1,201,967	8,477,350	375,189	8,121,892	49.94%	48.39%
Compensatory Education	15,563,379	15,807,958	1,453,890	8,559,092	24,741	7,224,124	54.14%	55.59%
Other Instructional Programs	3,415,141	(9,662,923)	61,421	427,372		(10,090,295)	-4.42%	25.93%
Community Services	1,421,530	1,519,732	159,489	573,421	94,805	851,505	37.73%	38.44%
Support Services	73,868,648	74,135,729	5,693,935	43,010,291	5,043,957	26,081,480	58.02%	60.60%
Total Expenditures	384,871,327	384,871,327	30,377,749	225,866,725	10,070,054	148,934,547	58.69%	56.29%
Other Financing Sources (Uses)								
Sale of Equipment	75,000	75,000				75,000	0.00%	490.90%
Other Financing Uses								
Other Fin Uses Transfer Out								
Total Other Financing Sources (Uses)	75,000	75,000				75,000	0.00%	490.90%
Changes in Fund Balance	(10,989,652)	(10,989,652)	(1,401,016)	(22,239,872)				
Beginning Fund Balance	51,980,000	55,040,743		55,040,743				
Ending Fund Balance	40,990,348	44,051,091		32,800,871				



**General Fund
Revenues and Other Financing Sources
For the Period Ending March 31, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	59,540,954	59,540,954	2,253,063	28,526,025	31,014,928	47.91%	49.66%
41500 Timber Excise Tax				655	(655)		
Total Local Taxes	59,540,954	59,540,954	2,253,063	28,526,680	31,014,273	47.91%	49.67%
Local Support Non-Tax							
42100 Tuition & Fees	195,500	195,500	40,473	102,178	93,321	52.27%	49.77%
42200 Sale of Goods & Services	935,318	935,318	38,207	622,298	313,019	66.53%	66.71%
42231 CTE Sale of Goods/Svc	500	500		24	476	4.80%	14.20%
42289 Community Services	105,000	105,000		100,976	4,023	96.17%	60.30%
42298 FNS Ticket Sales	2,900,000	2,900,000	336,780	1,836,988	1,063,011	63.34%	61.67%
42300 Investment Earnings	115,000	115,000	125,372	827,332	(712,332)	719.42%	24.10%
42500 Gifts & Donations	125,000	125,000	7,803	44,898	80,101	35.92%	21.07%
42501 Rebates	360,000	360,000	46,827	168,544	191,455	46.82%	27.83%
42600 Fines & Damages	103,200	103,200	6,616	117,651	(14,451)	114.00%	53.73%
42700 Rentals	385,000	385,000	19,504	147,435	237,564	38.29%	27.27%
42800 Insurance Recoveries	200,000	200,000	53	591,216	(391,216)	295.61%	36.49%
42910 E-Rate	250,000	1,143,405		455,615	687,789	39.85%	37.96%
Total Local Support Non-Tax	5,674,518	6,567,923	621,639	5,015,161	1,552,761	76.36%	46.19%
State, General Purpose							
43100 State Apportionment	213,133,466	217,771,062	19,157,947	123,650,647	94,120,414	56.78%	57.70%
43121 State Apportionment SPED	6,640,464	6,950,685	613,892	3,975,792	2,974,892	57.20%	56.70%
43300 Local Effort Assistance	2,777,900	416,984		416,984	()	100.00%	52.74%
Total State, General Purpose	222,551,830	225,138,731	19,771,840	128,043,424	97,095,306	56.87%	57.58%
State, Special Purpose							
44100 State Special Purpose				267,291	(267,291)		100.00%
44121 Special Education	30,738,952	30,902,765	2,589,726	16,365,621	14,537,143	52.96%	53.45%
44155 Learning Assistance	6,756,099	6,756,099	609,607	3,894,713	2,861,385	57.65%	53.84%
44158 Special & Pilot Programs	1,701,000	1,476,000	38,928	257,760	1,218,239	17.46%	21.26%
44165 Transitional Bilingual	2,606,626	2,610,077	262,218	1,622,308	987,768	62.16%	60.28%
44174 Highly Capable	703,729	719,854	64,801	410,188	309,665	56.98%	57.62%
44198 School Food Services	66,060	66,060	6,981	225,585	(159,525)	341.49%	282.53%
44199 Transportation Operations	10,612,654	10,612,654	1,054,920	6,739,767	3,872,886	63.51%	57.99%
44300 Other State Agencies				300	(300)		0.59%
Total State, Special Purpose	53,185,120	53,143,509	4,627,183	29,783,535	23,359,973	56.04%	53.97%
Federal, General Purpose							



**General Fund
Revenues and Other Financing Sources
For the Period Ending March 31, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45300 Impact Aid - Maint & Ops			35,557	35,557	(35,557)		
45329 Impact Aid - Special Ed			34,435	34,435	(34,435)		
45500 Federal Forests	17,000	17,000		39,132	(22,132)	230.19%	271.62%
Total Federal, General Purpose	17,000	17,000	69,992	109,124	(92,124)	641.91%	271.62%
Federal Special Purpose							
46111 Special Purpose SLFRF	242,792	91,486		92,022	(536)	100.59%	
46113 Special Purpose ESSER III	6,128,188	6,128,188	382,998	2,638,111	3,490,076	43.05%	24.70%
46114 Special Purpose ESSER III SLL	1,206,277	1,206,277	124,077	738,491	467,785	61.22%	0.07%
46123 Special Education ARP IDEA	583,985						1.11%
46124 Special Education Supplemental	3,987,031	3,987,031	267,873	1,589,819	2,397,211	39.87%	42.80%
46138 Secondary Vocational Education	120,000	120,000	943	121,470	(1,470)	101.23%	98.88%
46151 ESEA Disadvantaged	3,344,005	3,319,005	279,102	1,672,998	1,646,006	50.41%	47.77%
46152 ESEA Other Title Grants	696,692	696,692	39,391	243,706	452,985	34.98%	38.47%
46164 Limited English Proficiency	205,283	205,283	13,330	81,819	123,463	39.86%	42.11%
46198 School Food Services	3,300,000	3,300,000	430,836	3,140,383	159,616	95.16%	86.37%
46267 Indian Education JOM	5,000	5,000		3,589	1,411	71.78%	21.62%
46268 Indian Education ED	98,000	98,000	(26,129)	60,116	37,883	61.34%	74.45%
46278 Youth Training Programs	90,000	90,000	7,283	42,249	47,750	46.94%	63.19%
46300 Federal Grants Other Entities	10,500,000	7,821,596			7,821,596	0.00%	
46321 Special Ed - Medicaid Reimb	160,000	160,000	45,780	269,900	(109,900)	168.69%	47.96%
46998 USDA Commodities	550,000	550,000	64,482	460,006	89,993	83.64%	38.73%
Total Federal Special Purpose	31,217,253	27,778,558	1,629,972	11,154,684	16,623,873	40.16%	40.81%
Revenues From Other Districts							
47100 Program Participation			(4,677)	2,278	(2,278)		
47121 Special Education Other Dist	1,500,000	1,500,000	1	959,544	540,455	63.97%	63.40%
47199 Transp - Other Districts				460	(460)		
Total Revenues From Other Districts	1,500,000	1,500,000	(4,676)	962,283	537,716	64.15%	63.40%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000	4,717	20,958	19,041	52.40%	40.94%
48200 Private Foundations	80,000	80,000	3,000	11,000	69,000	13.75%	
Total Revenues From Other Entities	120,000	120,000	7,717	31,958	88,041	26.63%	60.42%
Total Revenues	373,806,675	373,806,675	28,976,732	203,626,853	170,179,821	54.47%	54.14%
Other Financing Sources							
49300 Sale of Equipment	75,000	75,000			75,000	0.00%	490.90%



**General Fund
Revenues and Other Financing Sources
For the Period Ending March 31, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Other Financing Sources	75,000	75,000			75,000	0.00%	490.90%
Total Revenues and Other Financing Sources	373,881,675	373,881,675	28,976,732	203,626,853	170,254,821	54.46%	54.15%

General Fund
Expenditures by State Program
For the Period Ending March 31, 2023

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	211,656,267	222,684,291	16,601,688	129,620,502	3,133,512	89,930,276	58.21%	58.66%
02 Alternative Learning Experience	4,440,572	4,440,572	309,081	2,297,416	1,547	2,141,608	51.74%	60.47%
03 Dropout Reengagement	517,358	517,358	55,375	294,147	25,627	197,583	56.86%	65.91%
Total Regular Instruction	216,614,197	227,642,221	16,966,145	132,212,067	3,160,686	92,269,467	58.08%	58.74%
Federal Special Purpose								
11 SLFRF	239,528	239,528				239,528	0.00%	
12 ESSER II			4,576	11,287		(11,287)		35.04%
13 ESSER III	5,366,560	5,366,560	380,192	2,969,553	80,454	2,316,552	55.33%	28.90%
14 ESSER III SLL	1,052,966	1,052,966	108,057	752,689		300,276	71.48%	0.15%
Total Federal Special Purpose	6,659,054	6,659,054	492,825	3,733,531	80,454	2,845,068	56.07%	29.32%
Special Education Instruction								
21 Special Education	47,299,877	47,299,877	3,960,224	26,159,540	1,290,222	19,850,114	55.31%	52.56%
23 Special Education ARP IDEA	563,149	563,149	1,412	5,858		557,291	1.04%	5.20%
24 Federal Special Education	3,932,098	3,932,098	386,437	2,708,198		1,223,899	68.87%	72.73%
Total Special Education Instruction	51,795,124	51,795,124	4,348,074	28,873,597	1,290,222	21,631,304	55.75%	53.22%
Vocational Education								
31 Career & Technical Education	12,057,721	13,177,961	955,907	6,583,479	350,389	6,244,092	49.96%	49.04%
34 CTE Middle School Grant	3,360,815	3,680,753	246,384	1,776,797	24,765	1,879,190	48.27%	43.99%
38 CTE Carl Perkins Grant	115,718	115,718	(324)	117,074	35	(1,391)	101.17%	99.93%
Total Vocational Education	15,534,254	16,974,432	1,201,967	8,477,350	375,189	8,121,892	49.94%	48.39%
Compensatory Education								
51 Title I, Federal Disadvantaged	3,328,583	3,328,583	250,319	1,883,937		1,444,645	56.60%	63.21%
52 Federal School Improvement	671,834	671,834	177,013	461,258	5,950	204,625	68.66%	75.98%
55 Learning Assistance Program	6,550,238	6,782,519	565,037	3,832,835		2,949,683	56.51%	55.41%
58 State Special Pilot	1,613,238	1,613,238	83,921	401,388	16,541	1,195,308	24.88%	27.80%
64 Fed Limited English Proficiency	197,959	197,959	13,452	92,716		105,242	46.84%	49.66%
65 Transitional Bilingual -State	3,056,626	3,056,626	352,239	1,806,664	2,250	1,247,711	59.11%	56.97%
67 Indian Ed Johnson OMalley	5,000	17,298		4,965		12,332	28.70%	29.12%
68 Indian Ed Title IV	139,901	139,901	11,497	74,918		64,982	53.55%	58.28%

General Fund
Expenditures by State Program
For the Period Ending March 31, 2023

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
69 Compensatory Other			407	407		(407)		
Total Compensatory Education	15,563,379	15,807,958	1,453,890	8,559,092	24,741	7,224,124	54.14%	55.59%
Other Instructional Programs								
74 State Highly Capable	613,324	613,324	37,631	261,966		351,357	42.71%	13.18%
78 Federal Youth Training Program	137,496	137,496	8,714	59,846		77,649	43.53%	43.80%
79 Other Instructional Programs	2,664,321	(10,413,743)	15,075	105,559		(10,519,302)	-1.01%	56.89%
Total Other Instructional Programs	3,415,141	(9,662,923)	61,421	427,372		(10,090,295)	-4.42%	25.93%
Community Services								
89 Community Service	1,421,530	1,519,732	159,489	573,421	94,805	851,505	37.73%	38.44%
Total Community Services	1,421,530	1,519,732	159,489	573,421	94,805	851,505	37.73%	38.44%
Support Services								
97 District Wide Support	51,967,037	52,293,183	3,605,320	29,683,453	2,285,496	20,324,233	56.76%	61.77%
98 School Food Services	8,656,113	8,596,791	791,786	5,058,702	1,559,581	1,978,507	58.84%	60.90%
99 Pupil Transportation	13,245,498	13,245,755	1,296,827	8,268,135	1,198,880	3,778,739	62.42%	56.39%
Total Support Services	73,868,648	74,135,729	5,693,935	43,010,291	5,043,957	26,081,480	58.02%	60.60%
Total Expenditures	384,871,327	384,871,327	30,377,749	225,866,725	10,070,054	148,934,547	58.69%	56.29%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	384,871,327	384,871,327	30,377,749	225,866,725	10,070,054	148,934,547	58.69%	56.29%



**Transportation Vehicle Fund
Budget Status
For the Period Ending March 31, 2023**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	21,317	18,385	101,611		(80,294)	476.67%	15.79%
State, Special Purpose							
State Transp Reimbursement	1,450,000				1,450,000	0.00%	0.00%
Federal Special Purpose							
Total Revenues	1,471,317	18,385	101,611		1,369,706	6.91%	0.17%
Expenditures							
Buses	5,666,598				5,666,598	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	5,666,598				5,666,598	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(4,195,281)	18,384	101,611				
Beginning Fund Balance	4,195,281		4,477,332				
Ending Fund Balance			4,578,944				



**Capital Projects
Budget Status
For the Period Ending March 31, 2023**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		83	798		(798)		
Local Support Non-Tax	2,102,256	198,431	2,180,045		(77,789)	103.70%	206.12%
State, Special Purpose	11,248,198	2,831,325	2,831,325		8,416,873	25.17%	25.75%
Federal Special Purpose	500,000				500,000	0.00%	
Revenues From Other Entities							
Total Revenues	13,850,454	3,029,839	5,012,168		8,838,286	36.19%	57.58%
Expenditures							
Sites	1,893,600	22,408	356,422	2,817,641	1,537,178	18.82%	19.99%
Buildings	14,704,800	664,376	8,253,139	6,730,700	6,451,661	56.13%	45.77%
Equipment	7,421,600	9,723	619,811	534,852	6,801,789	8.35%	16.26%
Energy							
Sale & Lease							
Bond/Levy Issue				4,304			
Total Expenditures	24,020,000	696,507	9,229,372	10,087,497	14,790,628	38.42%	42.13%
Other Financing Sources (Uses)							
Sale of Real Property			232,433		(232,433)		
Total Other Financing Sources (Uses)			232,433		(232,433)		
Change in Fund Balance	(10,169,546)	2,333,333	(3,984,769)				
Beginning Fund Balance	37,454,075		41,712,463				
Ending Fund Balance	27,284,529		37,727,693				



**Debt Service
Budget Status
For the Period Ending March 31, 2023**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	35,023,110	1,105,374	19,733,338	15,289,772	56.34%	50.50%
Local Support Non-Tax	15,021	24,125	263,005	(247,984)	1,750.92%	37.31%
Total Revenues	35,038,131	1,129,499	19,996,343	15,041,788	57.07%	50.50%
Expenditures						
Bond Issuance Costs	400,000		323,910	76,090	80.98%	0.17%
Principal Payments	31,895,000		23,715,000	8,180,000	74.35%	100.00%
Interest Long Term Debt	13,759,950		6,500,723	7,259,227	47.24%	51.62%
Total Expenditures	46,054,950		30,539,633	15,515,317	66.31%	78.54%
Other Financing Sources (Uses)						
Sale of Refunded Bonds			45,282,106	45,282,106		
Other Financing Uses			(45,589,466)	(45,589,466)		
Total Other Financing Sources (Uses)			(307,360)	(307,360)		
Change in Fund Balance	(11,016,819)	1,129,498	(10,850,650)			
Beginning Fund Balance	17,600,170		18,254,223			
Ending Fund Balance	6,583,351		7,403,572			



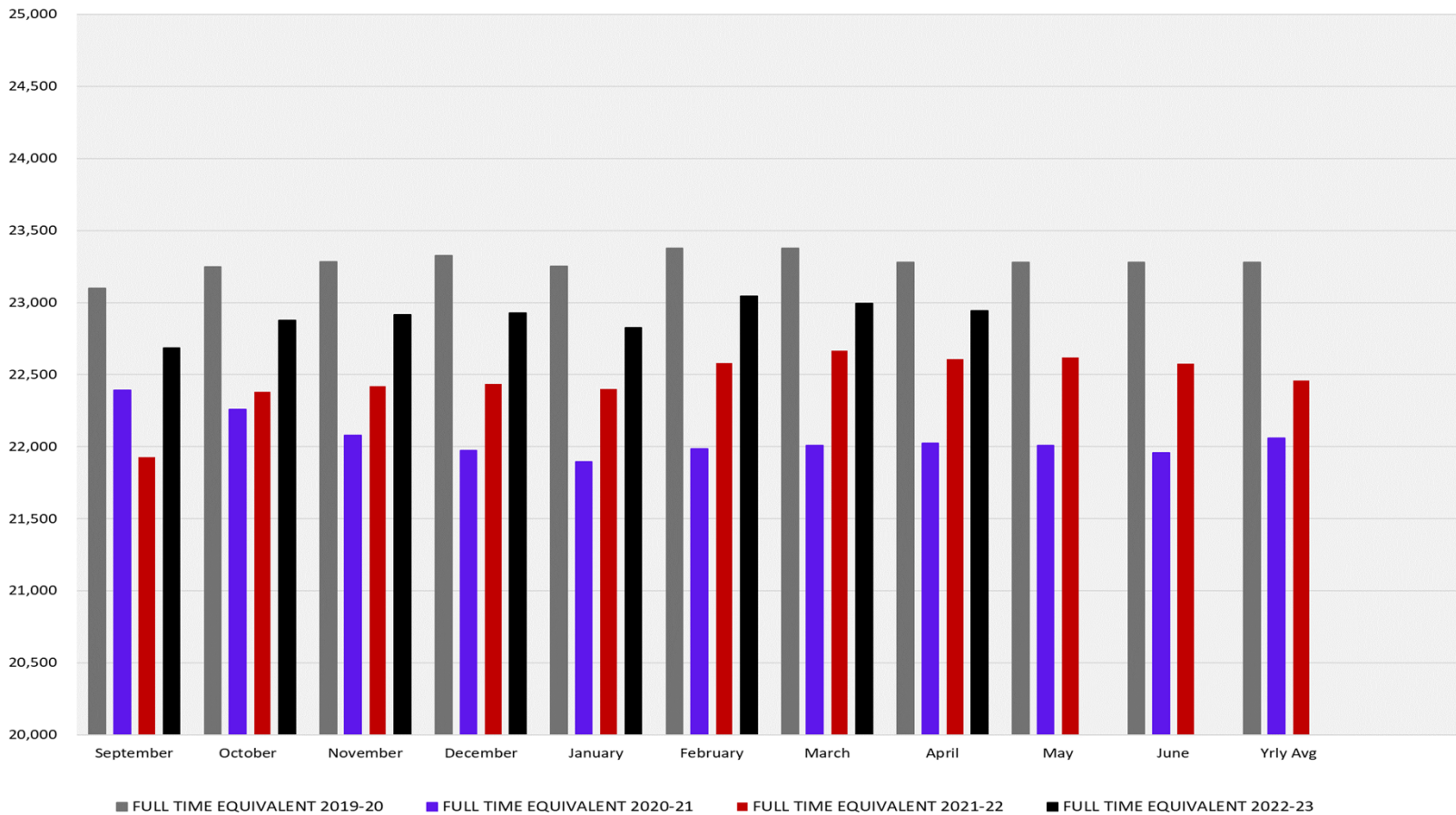
Associated Student Body Fund
Budget Status
For the Period Ending March 31, 2023

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,845,530	41,222	563,531		1,281,998	30.53%	23.28%
Athletics	1,509,730	49,692	510,189		999,540	33.79%	26.23%
Classes	236,650	73	9,943		226,706	4.20%	0.00%
Clubs	2,458,643	88,264	474,374		1,984,269	19.29%	17.79%
Private Money	349,350	1,200	12,306		337,043	3.52%	3.76%
Total Revenues	6,399,903	180,453	1,570,345		4,829,557	24.54%	19.84%
Expenditures							
General Student Body	1,660,542	16,825	208,232		1,452,309	12.54%	8.15%
Athletics	1,712,650	77,537	584,668		1,127,981	34.14%	25.12%
Classes	239,200	25	15,781		223,418	6.60%	0.00%
Clubs	2,446,983	93,857	464,935		1,982,047	19.00%	16.76%
Private Money	347,585	50	7,566		340,018	2.18%	3.43%
Total Expenditures	6,406,960	188,295	1,281,184		5,125,775	20.00%	17.60%
Transfers In							
General Student Body			116,360				
Athletics			114,133				
Classes							
Clubs			27,068				
Private Money			453				
Total Transfers In			258,016				
Transfers Out							
General Student Body			(213,393)				
Athletics			(36,238)				
Classes			(7,702)				
Clubs			(682)				
Private Money							
Total Transfers Out			(258,016)				
Change in Fund Balance	(7,057)	(7,842)	289,160				
Beginning Fund Balance	1,831,095		1,886,321				
Ending Fund Balance	1,824,038		2,175,482				



Private Purpose Trust Fund
Statement of Changes in Fiduciary Net Position
For the Period Ending March 31, 2023

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue		1,400
Interest Allocation	2,896	15,937
Total Revenues	2,896	17,337
Expenditures		
Scholarship Awards	67	4,807
Scholarship Award Returns		(1,567)
Total Expenditures	67	3,240
Net Increase (Decrease) of Revenues Over Expenditures	2,829	14,097
Beginning Fund Balance		718,156
Ending Fund Balance		732,253



Student Enrollment – FTE 2020 - 2023

