



February 2023 Financial Statements

Key Messages

The attached February 2023 Financial Statements are presented for your information. Key messages about these statements are:

- As of February we are half-way through the fiscal year. Revenues are at 46.72% and Expenditures are at 50.79% of the operating budget.
- We are still on track for a budget extension in May.
- In February we start to see the spring tax collection, revenues are expected to rise over the next 2 months.
- The Capital Projects Fund realized \$222,400 in revenue with the sale of the Northwood Parcel B.

Table of Contents

	<u>Page No.</u>
1. Combined Balance Sheet	1
2. Budget Status Reports	
• General Fund	2
Revenue and Other Financing Sources	3-4
Expenditures by State Program	5-6
• Transportation Vehicle Fund	7
• Capital Projects Fund	8
• Debt Service Fund	9
• Associated Student Body	10
3. Statement of Changes in Fiduciary Net Position	
• Private Purpose Trust	11
4. Enrollment Graph	12

Submitted by: Amie Day
Amie Day, Director of Accounting & Finance

Date: April 5, 2023



Combining Balance Sheet- All Funds
As of February 28, 2023

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	141,998				20,600	
Cash on Hand	206,105				46,045	
Cash with County Treasurer	6,651,173	169	181,928	605,904	38,433	686
Minus Outstanding Warrants	(5,398,687)		(102,923)		(39,455)	(150)
Taxes Receivable	62,571,061		913	30,479,978		
Due from Other Government	501,638				320	
Accounts Receivable	74,607					
Leases Receivable			528,557			
Inventory-Supplies & Materials	365,434					
Inventory-Lunchrooms	251,202					
Inventory-USDA Commodities	265,988					
Prepaid Expenses	2,134					
Investments	31,536,499	4,560,391	35,553,503	5,668,170	2,118,192	728,888
Deferred Outflows of Resources	2,641,714					
Total Assets	99,810,866	4,560,560	36,161,978	36,754,052	2,184,135	729,424
Liabilities						
Accounts Payable	38					
Payroll Deductions & Taxes	324,355					
Retainage Payable	113,706		255,287			
Leases Payable Long Term	2,591,049					
Due to Other Government Units	8,768		71		810	
Deferred Revenue - Leases			511,347			
Deferred Revenue- Taxes	62,571,061		913	30,479,978		
Total Liabilities	65,608,977		767,618	30,479,978	810	
Fund Balance	34,201,887	4,560,559	35,394,359	6,274,074	2,183,324	729,424
Total Liabilities and Fund Balances	99,810,865	4,560,559	36,161,977	36,754,051	2,184,134	729,424



**General Fund
Budget Status
For the Period Ending February 28, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	59,540,954	59,540,954	1,110,951	26,273,617		33,267,336	44.13%	44.92%
Local Support Non-Tax	5,674,518	6,567,923	960,471	4,393,522		2,174,400	66.89%	40.14%
State, General Purpose	222,551,830	225,138,731	20,158,130	108,271,584		116,867,146	48.09%	48.62%
State, Special Purpose	53,185,120	53,143,509	5,309,912	25,156,351		27,987,157	47.34%	45.47%
Federal, General Purpose	17,000	17,000		39,132		(22,132)	230.19%	271.62%
Federal Special Purpose	31,217,253	27,778,558	1,778,576	9,524,712		18,253,845	34.29%	32.07%
Revenues From Other Districts	1,500,000	1,500,000	452,714	966,959		533,040	64.46%	31.67%
Revenues From Other Entities	120,000	120,000		24,240		95,759	20.20%	45.92%
Total Revenues	373,806,675	373,806,675	29,770,755	174,650,120		199,156,554	46.72%	45.84%
Expenditures by Program								
Regular Instruction	216,614,197	227,642,221	20,986,164	115,245,921	2,592,645	109,803,654	50.63%	49.53%
Federal Special Purpose	6,659,054	6,659,054	481,490	3,240,705	89,027	3,329,321	48.67%	24.60%
Special Education Instruction	51,795,124	51,795,124	4,355,818	24,525,522	1,441,636	25,827,965	47.35%	45.38%
Vocational Education	15,534,254	16,974,432	1,292,914	7,275,383	283,331	9,415,717	42.86%	41.50%
Compensatory Education	15,563,379	15,807,958	1,181,726	7,105,201	150,690	8,552,066	44.95%	47.82%
Other Instructional Programs	3,415,141	(9,662,923)	62,859	365,951		(10,028,874)	-3.79%	22.22%
Community Services	1,421,530	1,519,732	86,496	413,932	101,873	1,003,926	27.24%	33.79%
Support Services	73,868,648	74,135,729	5,953,739	37,316,356	5,484,158	31,335,214	50.34%	53.10%
Total Expenditures	384,871,327	384,871,327	34,401,212	195,488,975	10,143,360	179,238,991	50.79%	47.97%
Other Financing Sources (Uses)								
Sale of Equipment	75,000	75,000				75,000	0.00%	490.90%
Other Financing Uses								
Other Fin Uses Transfer Out								
Total Other Financing Sources (Uses)	75,000	75,000				75,000	0.00%	490.90%
Changes in Fund Balance	(10,989,652)	(10,989,652)	(4,630,456)	(20,838,855)				
Beginning Fund Balance	51,980,000	51,980,000		55,040,743				
Ending Fund Balance	40,990,348	40,990,348		34,201,887				



**General Fund
Revenues and Other Financing Sources
For the Period Ending February 28, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	59,540,954	59,540,954	1,110,295	26,272,961	33,267,992	44.13%	44.91%
41500 Timber Excise Tax			655	655	(655)		
Total Local Taxes	59,540,954	59,540,954	1,110,951	26,273,617	33,267,336	44.13%	44.92%
Local Support Non-Tax							
42100 Tuition & Fees	195,500	195,500	5,990	61,705	133,794	31.56%	34.75%
42200 Sale of Goods & Services	935,318	935,318	70,960	584,090	351,227	62.45%	61.87%
42231 CTE Sale of Goods/Svc	500	500		24	476	4.80%	14.20%
42289 Community Services	105,000	105,000		100,976	4,023	96.17%	60.30%
42298 FNS Ticket Sales	2,900,000	2,900,000	254,597	1,500,208	1,399,791	51.73%	57.48%
42300 Investment Earnings	115,000	115,000	129,374	701,959	(586,959)	610.40%	17.35%
42500 Gifts & Donations	125,000	125,000	5,103	37,095	87,904	29.68%	20.07%
42501 Rebates	360,000	360,000	10,854	121,716	238,283	33.81%	21.47%
42600 Fines & Damages	103,200	103,200	5,895	111,034	(7,834)	107.59%	41.87%
42700 Rentals	385,000	385,000	67,479	127,931	257,068	33.23%	21.87%
42800 Insurance Recoveries	200,000	200,000	410,215	591,162	(391,162)	295.58%	20.41%
42910 E-Rate	250,000	1,143,405		455,615	687,789	39.85%	37.96%
Total Local Support Non-Tax	5,674,518	6,567,923	960,471	4,393,522	2,174,400	66.89%	40.14%
State, General Purpose							
43100 State Apportionment	213,133,466	217,771,062	19,528,251	104,492,699	113,278,362	47.98%	48.56%
43121 State Apportionment SPED	6,640,464	6,950,685	629,878	3,361,899	3,588,785	48.37%	47.72%
43300 Local Effort Assistance	2,777,900	416,984		416,984	()	100.00%	52.74%
Total State, General Purpose	222,551,830	225,138,731	20,158,130	108,271,584	116,867,146	48.09%	48.62%
State, Special Purpose							
44100 State Special Purpose				267,291	(267,291)		100.00%
44121 Special Education	30,738,952	30,902,765	2,606,615	13,775,894	17,126,870	44.58%	44.84%
44155 Learning Assistance	6,756,099	6,756,099	609,607	3,285,106	3,470,992	48.62%	45.41%
44158 Special & Pilot Programs	1,701,000	1,476,000	23,761	218,831	1,257,168	14.83%	18.34%
44165 Transitional Bilingual	2,606,626	2,610,077	259,774	1,360,089	1,249,987	52.11%	50.75%
44174 Highly Capable	703,729	719,854	64,938	345,386	374,467	47.98%	48.51%
44198 School Food Services	66,060	66,060	54,866	218,604	(152,544)	330.92%	282.53%
44199 Transportation Operations	10,612,654	10,612,654	1,690,349	5,684,847	4,927,806	53.57%	48.91%
44300 Other State Agencies				300	(300)		0.59%
Total State, Special Purpose	53,185,120	53,143,509	5,309,912	25,156,351	27,987,157	47.34%	45.47%
Federal, General Purpose							



**General Fund
Revenues and Other Financing Sources
For the Period Ending February 28, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45500 Federal Forests	17,000	17,000		39,132	(22,132)	230.19%	271.62%
Total Federal, General Purpose	17,000	17,000		39,132	(22,132)	230.19%	271.62%
Federal Special Purpose							
46111 Special Purpose SLFRF	242,792	91,486		92,022	(536)	100.59%	
46113 Special Purpose ESSER III	6,128,188	6,128,188	300,262	2,255,113	3,873,074	36.80%	18.03%
46114 Special Purpose ESSER III SLL	1,206,277	1,206,277	122,023	614,413	591,863	50.93%	0.03%
46123 Special Education ARP IDEA	583,985						0.91%
46124 Special Education Supplemental	3,987,031	3,987,031	272,267	1,321,946	2,665,084	33.16%	28.76%
46138 Secondary Vocational Education	120,000	120,000		120,526	(526)	100.44%	98.77%
46151 ESEA Disadvantaged	3,344,005	3,319,005	349,385	1,393,895	1,925,109	42.00%	39.78%
46152 ESEA Other Title Grants	696,692	696,692	42,608	204,314	492,377	29.33%	33.76%
46164 Limited English Proficiency	205,283	205,283	15,507	68,489	136,793	33.36%	35.15%
46198 School Food Services	3,300,000	3,300,000	503,788	2,709,546	590,453	82.11%	70.13%
46267 Indian Education JOM	5,000	5,000	3,589	3,589	1,411	71.78%	21.62%
46268 Indian Education ED	98,000	98,000	46,183	86,246	11,753	88.01%	62.35%
46278 Youth Training Programs	90,000	90,000	7,283	34,965	55,034	38.85%	53.21%
46300 Federal Grants Other Entities	10,500,000	7,821,596			7,821,596	0.00%	
46321 Special Ed - Medicaid Reimb	160,000	160,000	30,147	224,119	(64,119)	140.07%	47.96%
46998 USDA Commodities	550,000	550,000	85,529	395,523	154,476	71.91%	28.55%
Total Federal Special Purpose	31,217,253	27,778,558	1,778,576	9,524,712	18,253,845	34.29%	32.07%
Revenues From Other Districts							
47100 Program Participation			6,067	6,955	(6,955)		
47121 Special Education Other Dist	1,500,000	1,500,000	446,647	959,543	540,456	63.97%	31.67%
47199 Transp - Other Districts				460	(460)		
Total Revenues From Other Districts	1,500,000	1,500,000	452,714	966,959	533,040	64.46%	31.67%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000		16,240	23,759	40.60%	26.44%
48200 Private Foundations	80,000	80,000		8,000	72,000	10.00%	
Total Revenues From Other Entities	120,000	120,000		24,240	95,759	20.20%	45.92%
Total Revenues	373,806,675	373,806,675	29,770,755	174,650,120	199,156,554	46.72%	45.84%
Other Financing Sources							
49300 Sale of Equipment	75,000	75,000			75,000	0.00%	490.90%
Total Other Financing Sources	75,000	75,000			75,000	0.00%	490.90%
Total Revenues and Other Financing Sources	373,881,675	373,881,675	29,770,755	174,650,120	199,231,554	46.71%	45.85%

General Fund
Expenditures by State Program
For the Period Ending February 28, 2023

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	211,656,267	222,684,291	20,630,107	113,018,814	2,565,471	107,100,005	50.75%	49.40%
02 Alternative Learning Experience	4,440,572	4,440,572	311,128	1,988,335	1,547	2,450,689	44.78%	52.33%
03 Dropout Reengagement	517,358	517,358	44,928	238,772	25,627	252,958	46.15%	59.18%
Total Regular Instruction	216,614,197	227,642,221	20,986,164	115,245,921	2,592,645	109,803,654	50.63%	49.53%
Federal Special Purpose								
11 SLFRF	239,528	239,528				239,528	0.00%	
12 ESSER II			1,140	6,710		(6,710)		29.69%
13 ESSER III	5,366,560	5,366,560	372,042	2,589,361	89,027	2,688,171	48.25%	24.04%
14 ESSER III SLL	1,052,966	1,052,966	108,308	644,632		408,333	61.22%	0.12%
Total Federal Special Purpose	6,659,054	6,659,054	481,490	3,240,705	89,027	3,329,321	48.67%	24.60%
Special Education Instruction								
21 Special Education	47,299,877	47,299,877	4,013,864	22,199,315	1,393,432	23,707,129	46.93%	44.84%
23 Special Education ARP IDEA	563,149	563,149	(52,813)	4,445	48,204	510,499	0.79%	1.43%
24 Federal Special Education	3,932,098	3,932,098	394,768	2,321,761		1,610,336	59.05%	62.47%
Total Special Education Instruction	51,795,124	51,795,124	4,355,818	24,525,522	1,441,636	25,827,965	47.35%	45.38%
Vocational Education								
31 Career & Technical Education	12,057,721	13,177,961	1,048,365	5,627,571	265,308	7,285,081	42.70%	41.99%
34 CTE Middle School Grant	3,360,815	3,680,753	253,501	1,530,412	17,988	2,132,352	41.58%	37.46%
38 CTE Carl Perkins Grant	115,718	115,718	(8,951)	117,398	35	(1,715)	101.45%	99.93%
Total Vocational Education	15,534,254	16,974,432	1,292,914	7,275,383	283,331	9,415,717	42.86%	41.50%
Compensatory Education								
51 Title I, Federal Disadvantaged	3,328,583	3,328,583	272,141	1,633,617		1,694,965	49.08%	53.05%
52 Federal School Improvement	671,834	671,834	42,721	284,245	125,950	261,638	42.31%	71.42%
55 Learning Assistance Program	6,550,238	6,782,519	540,478	3,267,798		3,514,720	48.18%	48.15%
58 State Special Pilot	1,613,238	1,613,238	65,747	317,466	22,490	1,273,281	19.68%	22.95%
64 Fed Linted English Proficiency	197,959	197,959	13,217	79,263		118,695	40.04%	42.62%
65 Transitional Bilingual -State	3,056,626	3,056,626	236,785	1,454,425	2,250	1,599,950	47.58%	48.69%
67 Indian Ed Johnson OMalley	5,000	17,298	350	4,965		12,332	28.70%	14.83%
68 Indian Ed Title IV	139,901	139,901	10,284	63,420		76,480	45.33%	49.50%

General Fund
Expenditures by State Program
For the Period Ending February 28, 2023

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Compensatory Education	15,563,379	15,807,958	1,181,726	7,105,201	150,690	8,552,066	44.95%	47.82%
Other Instructional Programs								
74 State Highly Capable	613,324	613,324	37,377	224,334		388,989	36.58%	11.30%
78 Federal Youth Training Program	137,496	137,496	8,689	51,132		86,363	37.19%	37.32%
79 Other Instructional Programs	2,664,321	(10,413,743)	16,792	90,483		(10,504,226)	-0.87%	48.89%
Total Other Instructional Programs	3,415,141	(9,662,923)	62,859	365,951		(10,028,874)	-3.79%	22.22%
Community Services								
89 Community Service	1,421,530	1,519,732	86,496	413,932	101,873	1,003,926	27.24%	33.79%
Total Community Services	1,421,530	1,519,732	86,496	413,932	101,873	1,003,926	27.24%	33.79%
Support Services								
97 District Wide Support	51,967,037	52,293,183	4,196,877	26,078,133	2,267,345	23,947,704	49.87%	54.63%
98 School Food Services	8,656,113	8,596,791	703,132	4,266,915	1,753,480	2,576,395	49.63%	50.87%
99 Pupil Transportation	13,245,498	13,245,755	1,053,729	6,971,307	1,463,333	4,811,114	52.63%	49.22%
Total Support Services	73,868,648	74,135,729	5,953,739	37,316,356	5,484,158	31,335,214	50.34%	53.10%
Total Expenditures	384,871,327	384,871,327	34,401,212	195,488,975	10,143,360	179,238,991	50.79%	47.97%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	384,871,327	384,871,327	34,401,212	195,488,975	10,143,360	179,238,991	50.79%	47.97%



**Transportation Vehicle Fund
Budget Status
For the Period Ending February 28, 2023**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	21,317	15,988	83,227		(61,910)	390.43%	11.14%
State, Special Purpose							
State Transp Reimbursement	1,450,000				1,450,000	0.00%	0.00%
Federal Special Purpose							
Total Revenues	1,471,317	15,988	83,227		1,388,090	5.66%	0.12%
Expenditures							
Buses	5,666,598				5,666,598	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	5,666,598				5,666,598	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(4,195,281)	15,987	83,226				
Beginning Fund Balance	4,195,281		4,477,332				
Ending Fund Balance			4,560,559				



**Capital Projects
Budget Status
For the Period Ending February 28, 2023**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		170	715		(715)		
Local Support Non-Tax	2,102,256	1,080,467	1,981,614		120,642	94.26%	193.68%
State, Special Purpose	11,248,198				11,248,198	0.00%	13.72%
Federal Special Purpose	500,000				500,000	0.00%	
Revenues From Other Entities							
Total Revenues	13,850,454	1,080,637	1,982,329		11,868,125	14.31%	45.48%
Expenditures							
Sites	1,893,600	(10,255)	334,014	2,553,989	1,559,586	17.64%	12.43%
Buildings	14,704,800	287,077	7,588,765	5,800,525	7,116,035	51.61%	38.50%
Equipment	7,421,600	41,026	610,088	446,248	6,811,512	8.22%	13.05%
Energy							
Sale & Lease							
Bond/Levy Issue				4,304			
Total Expenditures	24,020,000	317,848	8,532,867	8,805,066	15,487,133	35.52%	35.26%
Other Financing Sources (Uses)							
Sale of Real Property		222,433	232,433		(232,433)		
Total Other Financing Sources (Uses)		222,433	232,433		(232,433)		
Change in Fund Balance	(10,169,546)	985,222	(6,318,103)				
Beginning Fund Balance	37,454,075		41,712,463				
Ending Fund Balance	27,284,529		35,394,359				



Debt Service
Budget Status
For the Period Ending February 28, 2023

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	35,023,110	554,111	18,627,964	16,395,146	53.19%	45.58%
Local Support Non-Tax	15,021	19,884	238,880	(223,859)	1,590.31%	33.17%
Total Revenues	35,038,131	573,995	18,866,844	16,171,287	53.85%	45.57%
Expenditures						
Bond Issuance Costs	400,000		323,910	76,090	80.98%	0.17%
Principal Payments	31,895,000		23,715,000	8,180,000	74.35%	100.00%
Interest Long Term Debt	13,759,950		6,500,723	7,259,227	47.24%	51.62%
Total Expenditures	46,054,950		30,539,633	15,515,317	66.31%	78.54%
Other Financing Sources (Uses)						
Sale of Refunded Bonds			45,282,106	45,282,106		
Other Financing Uses			(45,589,466)	(45,589,466)		
Total Other Financing Sources (Uses)			(307,360)	(307,360)		
Change in Fund Balance	(11,016,819)	573,993	(11,980,149)			
Beginning Fund Balance	17,600,170		18,254,223			
Ending Fund Balance	6,583,351		6,274,074			



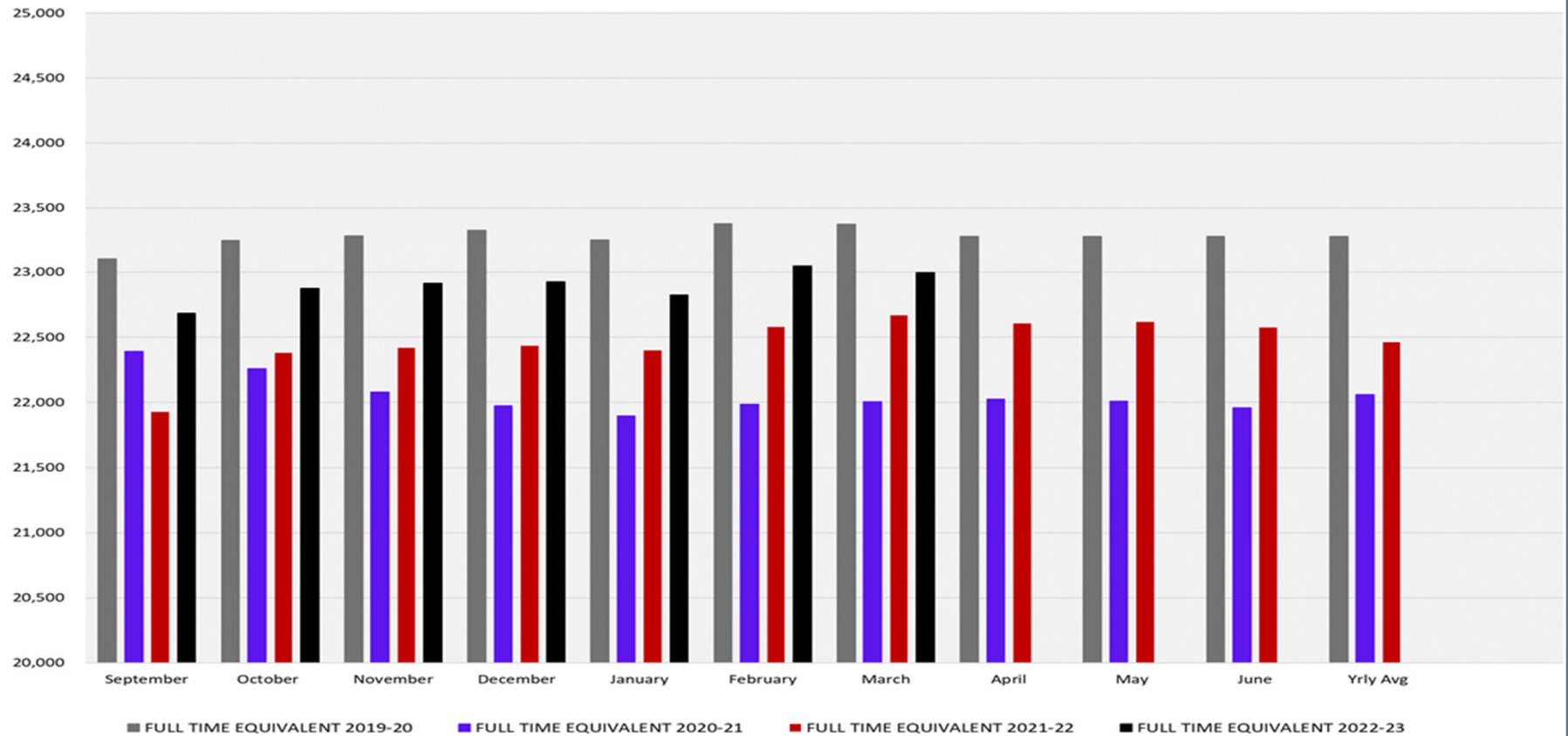
Associated Student Body Fund
Budget Status
For the Period Ending February 28, 2023

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,845,530	33,050	522,308		1,323,221	28.30%	21.00%
Athletics	1,509,730	47,526	460,497		1,049,232	30.50%	22.66%
Classes	236,650	110	9,870		226,780	4.17%	0.00%
Clubs	2,458,643	52,240	386,109		2,072,533	15.70%	15.54%
Private Money	349,350	527	11,106		338,243	3.18%	2.93%
Total Revenues	6,399,903	133,454	1,389,891		5,010,011	21.72%	17.44%
Expenditures							
General Student Body	1,660,542	19,662	191,407		1,469,134	11.53%	6.90%
Athletics	1,712,650	77,761	507,130		1,205,519	29.61%	21.74%
Classes	239,200		15,756		223,443	6.59%	0.00%
Clubs	2,446,983	47,652	371,078		2,075,904	15.16%	12.99%
Private Money	347,585	476	7,515		340,069	2.16%	3.40%
Total Expenditures	6,406,960	145,551	1,092,888		5,314,071	17.06%	15.10%
Transfers In							
General Student Body		102,132	116,360				
Athletics		74,002	114,133				
Classes							
Clubs		19,055	27,068				
Private Money			453				
Total Transfers In		195,189	258,016				
Transfers Out							
General Student Body		(187,487)	(213,393)				
Athletics			(36,238)				
Classes		(7,702)	(7,702)				
Clubs			(682)				
Private Money							
Total Transfers Out		(195,189)	(258,016)				
Change in Fund Balance	(7,057)	(12,097)	297,002				
Beginning Fund Balance	1,831,095		1,886,321				
Ending Fund Balance	1,824,038		2,183,324				



Private Purpose Trust Fund
Statement of Changes in Fiduciary Net Position
For the Period Ending February 28, 2023

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	500	1,400
Interest Allocation	2,511	13,041
Total Revenues	3,011	14,441
Expenditures		
Scholarship Awards	400	4,740
Scholarship Award Returns	(67)	(1,567)
Total Expenditures	333	3,173
Net Increase (Decrease) of Revenues Over Expenditures	2,678	11,267
Beginning Fund Balance		718,156
Ending Fund Balance		729,424



Student Enrollment – FTE 2020 - 2023

