



PUYALLUP
SCHOOL DISTRICT
A Tradition of Excellence

December 2022 Financial Statements

Key Messages

The attached December 2022 Financial Statements are presented for your information. Key messages about these statements are:

- The fiscal year's first principal and interest obligation of \$30.2 M was paid out of the Debt Service Fund in December.
- Enrollment declined slightly by approximately 80 students in January, which is typical this time of year as we near the end of the first semester.
- Over the last 18 months investment rates with the treasury have increased significantly. We should now receive about \$1 M more than budgeted for in the general fund.

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Submitted by: _____

Amie Day, Director of Accounting & Finance

Date: February 6, 2023



Combining Balance Sheet- All Funds
As of December 31, 2022

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	141,998				20,600	
Cash on Hand	60,352				444	
Cash with County Treasurer	10,561,587	169	370,294	241,900	124,636	860
Minus Outstanding Warrants	(2,046,854)		(280,477)		(46,234)	(150)
Taxes Receivable	719,554		1,271	534,950		
Due from Other Government	106,138				320	
Accounts Receivable	70,521					
Leases Receivable			528,557			
Inventory-Supplies & Materials	337,627					
Inventory-Lunchrooms	327,891					
Inventory-USDA Commodities	222,358					
Investments	32,390,232	4,527,574	37,081,598	5,386,733	2,088,637	722,732
Deferred Outflows of Resources	2,641,714					
Total Assets	45,533,118	4,527,743	37,701,243	6,163,583	2,188,403	723,442
Liabilities						
Accounts Payable	(94)					
Payroll Deductions & Taxes	338,003					
Retainage Payable	113,797		209,145			
Leases Payable Long Term	2,591,049					
Due to Other Government Units	6,822				1,479	(126)
Deferred Revenue - Leases			511,347			
Deferred Revenue- Taxes	719,554		1,271	534,950		
Total Liabilities	3,769,131		721,763	534,950	1,479	(126)
Fund Balance	41,763,991	4,527,743	36,979,480	5,628,633	2,186,923	723,568
Total Liabilities and Fund Balances	45,533,120	4,527,743	37,701,244	6,163,582	2,188,402	723,441



**General Fund
Budget Status
For the Period Ending December 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	59,540,954	59,540,954	334,203	25,095,109		34,445,844	42.15%	43.22%
Local Support Non-Tax	5,674,518	6,567,923	400,574	2,708,837		3,859,085	41.24%	31.65%
State, General Purpose	222,551,830	225,138,731	19,809,886	68,548,486		156,590,244	30.45%	31.71%
State, Special Purpose	53,185,120	53,143,509	6,011,229	15,428,217		37,715,291	29.03%	29.70%
Federal, General Purpose	17,000	17,000				17,000	0.00%	0.00%
Federal Special Purpose	31,217,253	27,778,558	2,980,189	4,528,018		23,250,539	16.30%	18.92%
Revenues From Other Districts	1,500,000	1,500,000		514,244		985,755	34.28%	31.67%
Revenues From Other Entities	120,000	120,000		13,342		106,657	11.12%	26.44%
Total Revenues	373,806,675	373,806,675	29,536,083	116,836,257		256,970,417	31.26%	31.95%
Expenditures by Program								
Regular Instruction	216,614,197	227,642,221	16,477,180	75,864,938	5,728,895	146,048,387	33.33%	32.98%
Federal Special Purpose	6,659,054	6,659,054	481,278	2,259,552	198,497	4,201,004	33.93%	15.66%
Special Education Instruction	51,795,124	51,795,124	4,132,011	16,010,201	1,087,783	34,697,139	30.91%	29.75%
Vocational Education	15,534,254	16,974,432	1,257,197	4,782,462	368,846	11,823,123	28.17%	27.76%
Compensatory Education	15,563,379	15,807,958	1,182,851	4,756,021	58,827	10,993,109	30.09%	32.09%
Other Instructional Programs	3,415,141	(9,662,923)	60,644	241,704		(9,904,627)	-2.50%	14.61%
Community Services	1,421,530	1,519,732	59,824	222,124	85,190	1,212,417	14.62%	23.07%
Support Services	73,868,648	74,135,729	6,014,065	25,976,003	6,476,617	41,683,108	35.04%	37.39%
Total Expenditures	384,871,327	384,871,327	29,665,053	130,113,009	14,004,655	240,753,662	33.81%	32.24%
Other Financing Sources (Uses)								
Sale of Equipment	75,000	75,000				75,000	0.00%	372.24%
Other Financing Uses								
Other Fin Uses Transfer Out								
Total Other Financing Sources (Uses)	75,000	75,000				75,000	0.00%	372.24%
Changes in Fund Balance	(10,989,652)	(10,989,652)	(128,969)	(13,276,751)				
Beginning Fund Balance	51,980,000	51,980,000		55,040,743				
Ending Fund Balance	40,990,348	40,990,348		41,763,991				



**General Fund
Revenues and Other Financing Sources
For the Period Ending December 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	59,540,954	59,540,954	334,203	25,095,109	34,445,844	42.15%	43.22%
Total Local Taxes	59,540,954	59,540,954	334,203	25,095,109	34,445,844	42.15%	43.22%
Local Support Non-Tax							
42100 Tuition & Fees	195,500	195,500	2,109	50,351	145,148	25.76%	24.22%
42200 Sale of Goods & Services	935,318	935,318	21,822	430,089	505,228	45.98%	56.04%
42231 CTE Sale of Goods/Svc	500	500		24	476	4.80%	3.00%
42289 Community Services	105,000	105,000	7,988	57,527	47,472	54.79%	62.90%
42298 FNS Ticket Sales	2,900,000	2,900,000	151,047	956,572	1,943,427	32.99%	50.34%
42300 Investment Earnings	115,000	115,000	117,707	437,692	(322,692)	380.60%	11.16%
42500 Gifts & Donations	125,000	125,000	2,937	15,940	109,059	12.75%	14.67%
42501 Rebates	360,000	360,000	27,713	107,943	252,056	29.98%	17.91%
42600 Fines & Damages	103,200	103,200	2,205	100,432	2,767	97.32%	31.62%
42700 Rentals	385,000	385,000	11,942	41,815	343,184	10.86%	9.25%
42800 Insurance Recoveries	200,000	200,000	55,099	68,727	131,272	34.36%	12.27%
42910 E-Rate	250,000	1,143,405		441,720	701,684	38.63%	12.67%
Total Local Support Non-Tax	5,674,518	6,567,923	400,574	2,708,837	3,859,085	41.24%	31.65%
State, General Purpose							
43100 State Apportionment	213,133,466	217,771,062	19,182,284	66,072,314	151,698,747	30.34%	31.29%
43121 State Apportionment SPED	6,640,464	6,950,685	597,828	2,059,188	4,891,496	29.63%	31.70%
43300 Local Effort Assistance	2,777,900	416,984	29,772	416,984	()	100.00%	52.74%
Total State, General Purpose	222,551,830	225,138,731	19,809,886	68,548,486	156,590,244	30.45%	31.71%
State, Special Purpose							
44100 State Special Purpose				267,291	(267,291)		100.00%
44121 Special Education	30,738,952	30,902,765	2,497,288	8,601,771	22,300,993	27.83%	30.46%
44155 Learning Assistance	6,756,099	6,756,099	2,099,758	2,099,758	4,656,340	31.08%	29.04%
44158 Special & Pilot Programs	1,701,000	1,476,000	160,345	160,345	1,315,654	10.86%	7.57%
44165 Transitional Bilingual	2,606,626	2,610,077	234,586	808,021	1,802,055	30.96%	30.72%
44174 Highly Capable	703,729	719,854	63,335	218,155	501,698	30.31%	31.24%
44198 School Food Services	66,060	66,060	45,476	137,651	(71,591)	208.37%	0.00%
44199 Transportation Operations	10,612,654	10,612,654	910,138	3,134,922	7,477,731	29.54%	31.00%
44300 Other State Agencies			300	300	(300)		0.59%
Total State, Special Purpose	53,185,120	53,143,509	6,011,229	15,428,217	37,715,291	29.03%	29.70%
Federal, General Purpose							
45500 Federal Forests	17,000	17,000			17,000	0.00%	0.00%



**General Fund
Revenues and Other Financing Sources
For the Period Ending December 31, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Federal, General Purpose	17,000	17,000			17,000	0.00%	0.00%
Federal Special Purpose							
46111 Special Purpose SLFRF	242,792	91,486			91,486	0.00%	
46113 Special Purpose ESSER III	6,128,188	6,128,188	1,594,062	1,594,062	4,534,125	26.01%	10.10%
46114 Special Purpose ESSER III SLL	1,206,277	1,206,277	4,066	4,066	1,202,210	0.34%	0.03%
46123 Special Education ARP IDEA	583,985						0.50%
46124 Special Education Supplemental	3,987,031	3,987,031	773,251	773,251	3,213,779	19.39%	21.39%
46138 Secondary Vocational Education	120,000	120,000	119,434	119,434	565	99.53%	95.52%
46151 ESEA Disadvantaged	3,344,005	3,319,005			3,319,005	0.00%	27.04%
46152 ESEA Other Title Grants	696,692	696,692			696,692	0.00%	14.42%
46164 Limited English Proficiency	205,283	205,283			205,283	0.00%	21.11%
46198 School Food Services	3,300,000	3,300,000	426,972	1,623,930	1,676,069	49.21%	43.96%
46267 Indian Education JOM	5,000	5,000			5,000	0.00%	21.62%
46268 Indian Education ED	98,000	98,000			98,000	0.00%	38.22%
46278 Youth Training Programs	90,000	90,000	6,986	20,960	69,039	23.29%	33.90%
46300 Federal Grants Other Entities	10,500,000	7,821,596			7,821,596	0.00%	
46321 Special Ed - Medicaid Reimb	160,000	160,000		152,845	7,154	95.53%	0.00%
46998 USDA Commodities	550,000	550,000	55,415	239,467	310,533	43.54%	14.19%
Total Federal Special Purpose	31,217,253	27,778,558	2,980,189	4,528,018	23,250,539	16.30%	18.92%
Revenues From Other Districts							
47100 Program Participation				888	(888)		
47121 Special Education Other Dist	1,500,000	1,500,000		512,895	987,104	34.19%	31.67%
47199 Transp - Other Districts				460	(460)		
Total Revenues From Other Districts	1,500,000	1,500,000		514,244	985,755	34.28%	31.67%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000		10,342	29,657	25.86%	26.44%
48200 Private Foundations	80,000	80,000		3,000	77,000	3.75%	
Total Revenues From Other Entities	120,000	120,000		13,342	106,657	11.12%	26.44%
Total Revenues	373,806,675	373,806,675	29,536,083	116,836,257	256,970,417	31.26%	31.95%
Other Financing Sources							
49300 Sale of Equipment	75,000	75,000			75,000	0.00%	372.24%
Total Other Financing Sources	75,000	75,000			75,000	0.00%	372.24%
Total Revenues and Other Financing Sources	373,881,675	373,881,675	29,536,083	116,836,257	257,045,417	31.25%	31.95%

General Fund
Expenditures by State Program
For the Period Ending December 31, 2022

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	211,656,267	222,684,291	16,105,751	74,363,840	5,697,263	142,623,187	33.39%	32.91%
02 Alternative Learning Experience	4,440,572	4,440,572	324,552	1,358,220	6,283	3,076,068	30.59%	33.96%
03 Dropout Reengagement	517,358	517,358	46,876	142,877	25,349	349,131	27.62%	39.88%
Total Regular Instruction	216,614,197	227,642,221	16,477,180	75,864,938	5,728,895	146,048,387	33.33%	32.98%
Federal Special Purpose								
11 SLFRF	239,528	239,528				239,528	0.00%	
12 ESSER II			634	4,691		(4,691)		19.63%
13 ESSER III	5,366,560	5,366,560	374,562	1,825,051	198,497	3,343,011	34.01%	14.80%
14 ESSER III SLL	1,052,966	1,052,966	106,081	429,809		623,156	40.82%	0.02%
Total Federal Special Purpose	6,659,054	6,659,054	481,278	2,259,552	198,497	4,201,004	33.93%	15.66%
Special Education Instruction								
21 Special Education	47,299,877	47,299,877	3,723,641	14,427,086	1,032,082	31,840,708	30.50%	29.35%
23 Special Education ARP IDEA	563,149	563,149	7,578	53,202	55,701	454,245	9.45%	1.02%
24 Federal Special Education	3,932,098	3,932,098	400,790	1,529,912		2,402,185	38.91%	41.40%
Total Special Education Instruction	51,795,124	51,795,124	4,132,011	16,010,201	1,087,783	34,697,139	30.91%	29.75%
Vocational Education								
31 Career & Technical Education	12,057,721	13,177,961	920,555	3,623,793	354,090	9,200,077	27.50%	27.69%
34 CTE Middle School Grant	3,360,815	3,680,753	324,056	1,033,673	14,693	2,632,386	28.08%	25.48%
38 CTE Carl Perkins Grant	115,718	115,718	12,586	124,995	63	(9,340)	108.02%	98.76%
Total Vocational Education	15,534,254	16,974,432	1,257,197	4,782,462	368,846	11,823,123	28.17%	27.76%
Compensatory Education								
51 Title I, Federal Disadvantaged	3,328,583	3,328,583	268,886	1,060,563	23,443	2,244,576	31.86%	35.17%
52 Federal School Improvement	671,834	671,834	32,778	204,741	8,750	458,342	30.47%	57.25%
55 Learning Assistance Program	6,550,238	6,782,519	545,451	2,206,966		4,575,552	32.54%	32.24%
58 State Special Pilot	1,613,238	1,613,238	67,337	223,146	24,384	1,365,707	13.83%	14.46%
64 Fed Limited English Proficiency	197,959	197,959	12,822	52,982		144,976	26.76%	28.41%
65 Transitional Bilingual -State	3,056,626	3,056,626	245,516	961,867	2,250	2,092,508	31.47%	31.61%
67 Indian Ed Johnson OMalley	5,000	17,298		3,974		13,323	22.98%	14.20%
68 Indian Ed Title IV	139,901	139,901	10,059	41,778		98,122	29.86%	33.40%

General Fund
Expenditures by State Program
For the Period Ending December 31, 2022

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Compensatory Education	15,563,379	15,807,958	1,182,851	4,756,021	58,827	10,993,109	30.09%	32.09%
Other Instructional Programs								
74 State Highly Capable	613,324	613,324	37,000	149,247		464,076	24.33%	7.50%
78 Federal Youth Training Program	137,496	137,496	8,669	33,735		103,760	24.54%	24.38%
79 Other Instructional Programs	2,664,321	(10,413,743)	14,974	58,721		(10,472,464)	-0.56%	31.99%
Total Other Instructional Programs	3,415,141	(9,662,923)	60,644	241,704		(9,904,627)	-2.50%	14.61%
Community Services								
89 Community Service	1,421,530	1,519,732	59,824	222,124	85,190	1,212,417	14.62%	23.07%
Total Community Services	1,421,530	1,519,732	59,824	222,124	85,190	1,212,417	14.62%	23.07%
Support Services								
97 District Wide Support	51,967,037	52,293,183	4,303,635	18,384,494	2,520,543	31,388,145	35.16%	39.86%
98 School Food Services	8,656,113	8,596,791	678,328	2,808,859	2,044,223	3,743,708	32.67%	33.08%
99 Pupil Transportation	13,245,498	13,245,755	1,032,101	4,782,649	1,911,851	6,551,254	36.11%	31.61%
Total Support Services	73,868,648	74,135,729	6,014,065	25,976,003	6,476,617	41,683,108	35.04%	37.39%
Total Expenditures	384,871,327	384,871,327	29,665,053	130,113,009	14,004,655	240,753,662	33.81%	32.24%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	384,871,327	384,871,327	29,665,053	130,113,009	14,004,655	240,753,662	33.81%	32.24%



**Transportation Vehicle Fund
Budget Status
For the Period Ending December 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	21,317	15,653	50,410		(29,093)	236.48%	7.26%
State, Special Purpose							
State Transp Reimbursement	1,450,000				1,450,000	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,471,317	15,653	50,410		1,420,907	3.43%	0.08%
Expenditures							
Buses	5,666,598				5,666,598	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	5,666,598				5,666,598	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(4,195,281)	15,652	50,410				
Beginning Fund Balance	4,195,281		4,477,332				
Ending Fund Balance			4,527,743				



**Capital Projects
Budget Status
For the Period Ending December 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		132	388		(388)		
Local Support Non-Tax	2,102,256	174,190	721,267		1,380,989	34.31%	170.16%
State, Special Purpose	11,248,198				11,248,198	0.00%	13.72%
Federal, Special Purpose	500,000				500,000	0.00%	
Revenues From Other Entities							
Total Revenues	13,850,454	174,322	721,655		13,128,799	5.21%	41.33%
Expenditures							
Sites	1,893,600	9,641	335,953	2,578,974	1,557,647	17.74%	10.16%
Buildings	14,704,800	2,009,093	4,627,773	8,353,267	10,077,027	31.47%	29.75%
Equipment	7,421,600	39,123	495,912	539,115	6,925,688	6.68%	10.82%
Energy							
Sale & Lease							
Bond/Levy Issue				4,304			
Total Expenditures	24,020,000	2,057,857	5,459,638	11,475,660	18,560,362	22.73%	27.33%
Other Financing Sources (Uses)							
Sale of Real Property			5,000		(5,000)		
Total Other Financing Sources (Uses)			5,000		(5,000)		
Change in Fund Balance	(10,169,546)	(1,883,533)	(4,732,982)				
Beginning Fund Balance	37,454,075		41,712,463				
Ending Fund Balance	27,284,529		36,979,480				



Debt Service
Budget Status
For the Period Ending December 31, 2022

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	35,023,110	241,862	18,022,959	17,000,151	51.46%	43.80%
Local Support Non-Tax	15,021	14,751	198,444	(183,423)	1,321.11%	30.09%
Total Revenues	35,038,131	256,613	18,221,403	16,816,728	52.00%	43.79%
Expenditures						
Bond Issuance Costs	400,000		323,910	76,090	80.98%	0.17%
Principal Payments	31,895,000	23,715,000	23,715,000	8,180,000	74.35%	100.00%
Interest Long Term Debt	13,759,950	6,500,723	6,500,723	7,259,227	47.24%	51.62%
Total Expenditures	46,054,950	30,215,723	30,539,633	15,515,317	66.31%	78.54%
Other Financing Sources (Uses)						
Sale of Refunded Bonds			45,282,106	45,282,106		
Other Financing Uses			(45,589,466)	(45,589,466)		
Total Other Financing Sources (Uses)			(307,360)	(307,360)		
Change in Fund Balance	(11,016,819)	(29,959,109)	(12,625,590)			
Beginning Fund Balance	17,600,170		18,254,223			
Ending Fund Balance	6,583,351		5,628,633			



Associated Student Body Fund
Budget Status
For the Period Ending December 31, 2022

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,845,530	26,143	457,359		1,388,170	24.78%	18.57%
Athletics	1,509,730	47,645	343,032		1,166,697	22.72%	17.22%
Classes	236,650	2,590	9,760		226,890	4.12%	0.00%
Clubs	2,458,643	39,395	263,289		2,195,353	10.71%	11.78%
Private Money	349,350	4,739	10,369		338,980	2.97%	2.44%
Total Revenues	6,399,903	120,514	1,083,810		5,316,092	16.93%	14.01%
Expenditures							
General Student Body	1,660,542	25,417	153,004		1,507,537	9.21%	4.76%
Athletics	1,712,650	33,116	351,323		1,361,326	20.51%	15.72%
Classes	239,200	6,324	14,041		225,158	5.87%	0.00%
Clubs	2,446,983	94,838	257,968		2,189,014	10.54%	9.58%
Private Money	347,585	6,140	6,871		340,713	1.98%	3.09%
Total Expenditures	6,406,960	165,836	783,208		5,623,751	12.22%	11.65%
Transfers In							
General Student Body			6,780				
Athletics			40,131				
Classes							
Clubs			8,013				
Private Money			453				
Total Transfers In			55,379				
Transfers Out							
General Student Body			(18,458)				
Athletics			(36,238)				
Classes							
Clubs			(682)				
Private Money							
Total Transfers Out			(55,379)				
Change in Fund Balance	(7,057)	(45,322)	300,601				
Beginning Fund Balance	1,831,095		1,886,321				
Ending Fund Balance	1,824,038		2,186,923				

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue		300
Interest Allocation	2,456	7,885
Total Revenues	2,456	8,185
Expenditures		
Scholarship Awards		4,273
Scholarship Award Returns		(1,500)
Total Expenditures		2,773
Net Increase (Decrease) of Revenues Over Expenditures	2,456	5,411
Beginning Fund Balance		718,156
Ending Fund Balance		723,568

Student Enrollment – FTE

2020 - 2023

