



PUYALLUP
SCHOOL DISTRICT
A Tradition of Excellence

November 2022 Financial Statements

Key Messages

The attached November 2022 Financial Statements are presented for your information. Key messages about these statements are:

- The Operating Budget has been added to the General Fund reflecting some of the changes needed relating to settled bargaining agreements, staffing and enrollment changes, and grant updates since the budget was adopted in August 2022.
- Enrollment is steady with only minimal increase from November to December.
- November is the last month of substantial receipts for fall property tax collections. Approximately \$3.2 M in General Fund and \$2.3 M in the Debt Service Fund.

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Submitted by: _____

Amie Day, Director of Accounting & Finance

Date: January 9, 2023



Combining Balance Sheet- All Funds
As of November 30, 2022

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	141,998				20,600	
Cash on Hand	156,721		566		20,939	
Cash with County Treasurer	12,807,732	169	520,147	32,528,761	83,261	860
Minus Outstanding Warrants	(1,808,646)		(442,703)		(35,952)	(150)
Taxes Receivable	863,024		1,427	640,224		
Due from Other Funds					320	
Due from Other Government	184,765					
Accounts Receivable	86,388					
Leases Receivable			528,557			
Inventory-Supplies & Materials	310,225					
Inventory-Lunchrooms	261,508					
Inventory-USDA Commodities	201,167					
Investments	29,867,524	4,511,922	38,975,897	3,058,982	2,146,146	720,275
Deferred Outflows of Resources	2,641,714					
Total Assets	45,714,120	4,512,091	39,583,891	36,227,967	2,235,314	720,985
Liabilities						
Payroll Deductions & Taxes	225,401					
Retainage Payable	133,804		208,102			
Leases Payable Long Term	2,591,049					
Due to Other Government Units	7,883				3,069	(126)
Deferred Revenue - Leases			511,347			
Deferred Revenue- Taxes	863,024		1,427	640,224		
Total Liabilities	3,821,161		720,876	640,224	3,069	(126)
Fund Balance	41,892,960	4,512,090	38,863,014	35,587,743	2,232,245	721,111
Total Liabilities and Fund Balances	45,714,121	4,512,090	39,583,890	36,227,967	2,235,314	720,985



**General Fund
Budget Status
For the Period Ending November 30, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	59,540,954	59,540,954	3,217,123	24,760,905		34,780,048	41.59%	42.72%
Local Support Non-Tax	5,674,518	6,567,923	538,101	2,308,263		4,259,659	35.14%	28.33%
State, General Purpose	222,551,830	225,138,731	11,242,144	48,738,600		176,400,130	21.65%	22.72%
State, Special Purpose	53,185,120	53,143,509	2,111,751	9,416,987		43,726,521	17.72%	20.95%
Federal, General Purpose	17,000	17,000				17,000	0.00%	0.00%
Federal, Special Purpose	31,217,253	27,778,558	737,122	1,547,829		26,230,728	5.57%	3.28%
Revenues From Other Districts	1,500,000	1,500,000	888	514,244		985,755	34.28%	31.67%
Revenues From Other Entities	120,000	120,000	7,600	13,342		106,657	11.12%	18.13%
Total Revenues	373,806,675	373,806,675	17,854,732	87,300,173		286,506,501	23.35%	23.74%
Expenditures by Program								
Regular Instruction	216,614,197	227,642,221	16,914,028	59,387,757	2,344,575	165,909,888	26.09%	25.02%
Federal Special Purpose SLFRF	239,528	239,528				239,528	0.00%	
ESSER II			1,246	4,057		(4,057)		14.96%
Federal Special Purpose	5,366,560	5,366,560	721,016	1,450,488	205,344	3,710,727	27.03%	10.15%
Fed Spec Purp ESSER III ARP	1,052,966	1,052,966	106,287	323,728		729,237	30.74%	0.02%
Special Education Instruction	51,795,124	51,795,124	4,070,242	11,878,190	1,139,713	38,777,220	22.93%	22.06%
Vocational Education	15,534,254	16,974,432	1,211,312	3,525,265	461,438	12,987,728	20.77%	20.59%
Compensatory Education	15,563,379	15,807,958	1,200,025	3,573,169	39,522	12,195,266	22.60%	24.40%
Other Instructional Programs	3,415,141	(9,662,923)	61,159	181,059		(9,843,982)	-1.87%	10.72%
Community Services	1,421,530	1,519,732	48,541	162,300	98,017	1,259,414	10.68%	17.70%
Support Services	73,868,648	74,135,729	5,288,871	19,961,938	7,644,137	46,529,653	26.93%	30.00%
Total Expenditures	384,871,327	384,871,327	29,622,732	100,447,955	11,932,746	272,490,625	26.10%	24.65%
Other Financing Sources (Uses)								
Sale of Equipment	75,000	75,000				75,000	0.00%	177.23%
Other Financing Uses								
Other Fin Uses Transfer Out								
Total Other Financing Sources (Uses)	75,000	75,000				75,000	0.00%	177.23%
Changes in Fund Balance	(10,989,652)	(10,989,652)	(11,767,999)	(13,147,782)				
Beginning Fund Balance	51,980,000	51,980,000		55,040,743				
Ending Fund Balance	40,990,348	40,990,348		41,892,960				



**General Fund
Revenues and Other Financing Sources
For the Period Ending November 30, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	59,540,954	59,540,954	3,217,123	24,760,905	34,780,048	41.59%	42.72%
Total Local Taxes	59,540,954	59,540,954	3,217,123	24,760,905	34,780,048	41.59%	42.72%
Local Support Non-Tax							
42100 Tuition & Fees	195,500	195,500	12,536	48,242	147,257	24.68%	22.94%
42200 Sale of Goods & Services	935,318	935,318	41,704	408,267	527,050	43.65%	52.75%
42231 CTE Sale of Goods/Svc	500	500		24	476	4.80%	0.00%
42289 Community Services	105,000	105,000	10,474	49,539	55,460	47.18%	53.06%
42298 FNS Ticket Sales	2,900,000	2,900,000	239,123	805,525	2,094,474	27.78%	47.36%
42300 Investment Earnings	115,000	115,000	153,853	319,984	(204,984)	278.25%	8.20%
42500 Gifts & Donations	125,000	125,000	4,133	13,002	111,997	10.40%	13.07%
42501 Rebates	360,000	360,000	62,504	80,230	279,769	22.29%	9.77%
42600 Fines & Damages	103,200	103,200	3,475	98,226	4,973	95.18%	24.40%
42700 Rentals	385,000	385,000	7,679	29,872	355,127	7.76%	7.56%
42800 Insurance Recoveries	200,000	200,000	2,616	13,627	186,372	6.81%	11.58%
42910 E-Rate	250,000	1,143,405		441,720	701,684	38.63%	12.67%
Total Local Support Non-Tax	5,674,518	6,567,923	538,101	2,308,263	4,259,659	35.14%	28.33%
State, General Purpose							
43100 State Apportionment	213,133,466	217,771,062	10,656,824	46,890,029	170,881,032	21.53%	22.21%
43121 State Apportionment SPED	6,640,464	6,950,685	332,127	1,461,359	5,489,325	21.02%	22.50%
43300 Local Effort Assistance	2,777,900	416,984	253,192	387,211	29,772	92.86%	48.97%
Total State, General Purpose	222,551,830	225,138,731	11,242,144	48,738,600	176,400,130	21.65%	22.72%
State, Special Purpose							
44100 State Special Purpose				267,291	(267,291)		100.00%
44121 Special Education	30,738,952	30,902,765	1,387,382	6,104,483	24,798,281	19.75%	21.62%
44155 Learning Assistance	6,756,099	6,756,099			6,756,099	0.00%	20.61%
44158 Special & Pilot Programs	1,701,000	1,476,000			1,476,000	0.00%	0.00%
44165 Transitional Bilingual	2,606,626	2,610,077	130,325	573,434	2,036,642	21.97%	21.80%
44174 Highly Capable	703,729	719,854	35,186	154,820	565,033	21.51%	22.17%
44198 School Food Services	66,060	66,060	53,224	92,174	(26,114)	139.53%	0.00%
44199 Transportation Operations	10,612,654	10,612,654	505,632	2,224,783	8,387,870	20.96%	22.00%
Total State, Special Purpose	53,185,120	53,143,509	2,111,751	9,416,987	43,726,521	17.72%	20.95%
Federal, General Purpose							
45500 Federal Forests	17,000	17,000			17,000	0.00%	0.00%



**General Fund
Revenues and Other Financing Sources
For the Period Ending November 30, 2022**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Federal, General Purpose	17,000	17,000			17,000	0.00%	0.00%
Federal, Special Purpose							
46111 Federal Special Purpose SLFRF	242,792	91,486			91,486	0.00%	
46113 Fed Special Purpose ESSER III	6,128,188	6,128,188			6,128,188	0.00%	0.00%
46114 Fed Special Purp ESSER III ARP	1,206,277	1,206,277			1,206,277	0.00%	0.00%
46123 Special Education ARP IDEA	583,985						0.00%
46124 Special Education Supplemental	3,987,031	3,987,031			3,987,031	0.00%	0.00%
46138 Secondary Vocational Education	120,000	120,000			120,000	0.00%	0.00%
46151 ESEA Disadvantaged	3,344,005	3,319,005			3,319,005	0.00%	0.00%
46152 ESEA Other Title Grants	696,692	696,692			696,692	0.00%	0.00%
46164 Limited English Proficiency	205,283	205,283			205,283	0.00%	0.00%
46198 School Food Services	3,300,000	3,300,000	490,506	1,196,958	2,103,041	36.27%	16.96%
46267 Indian Education JOM	5,000	5,000			5,000	0.00%	21.62%
46268 Indian Education ED	98,000	98,000			98,000	0.00%	1.90%
46278 Youth Training Programs	90,000	90,000	6,986	13,973	76,026	15.53%	19.57%
46300 Federal Grants Other Entities	10,500,000	7,821,596			7,821,596	0.00%	
46321 Special Ed - Medicaid Reimb	160,000	160,000	55,577	152,845	7,154	95.53%	0.00%
46998 USDA Commodities	550,000	550,000	184,051	184,051	365,948	33.46%	12.92%
Total Federal, Special Purpose	31,217,253	27,778,558	737,122	1,547,829	26,230,728	5.57%	3.28%
Revenues From Other Districts							
47100 Program Participation			888	888	(888)		
47121 Special Education Other Dist	1,500,000	1,500,000		512,895	987,104	34.19%	31.67%
47199 Transp - Other Districts				460	(460)		
Total Revenues From Other Districts	1,500,000	1,500,000	888	514,244	985,755	34.28%	31.67%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000	4,600	10,342	29,657	25.86%	18.13%
48200 Private Foundations	80,000	80,000	3,000	3,000	77,000	3.75%	
Total Revenues From Other Entities	120,000	120,000	7,600	13,342	106,657	11.12%	18.13%
Total Revenues	373,806,675	373,806,675	17,854,732	87,300,173	286,506,501	23.35%	23.74%
Other Financing Sources							
49300 Sale of Equipment	75,000	75,000			75,000	0.00%	177.23%
Total Other Financing Sources	75,000	75,000			75,000	0.00%	177.23%
Total Revenues and Other Financing Sources	373,881,675	373,881,675	17,854,732	87,300,173	286,581,501	23.35%	23.74%

General Fund
Expenditures by State Program
For the Period Ending November 30, 2022

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	211,656,267	222,684,291	16,553,774	58,258,088	2,312,943	162,113,259	26.16%	24.94%
02 Alternative Learning Experience	4,440,572	4,440,572	323,401	1,033,668	6,283	3,400,620	23.28%	26.31%
03 Dropout Reengagement	517,358	517,358	36,852	96,001	25,349	396,007	18.56%	33.48%
Total Regular Instruction	216,614,197	227,642,221	16,914,028	59,387,757	2,344,575	165,909,888	26.09%	25.02%
Federal Special Purpose SLFRF								
11 Federal Special Purpose SLFRF	239,528	239,528				239,528	0.00%	
Total Federal Special Purpose SLFRF	239,528	239,528				239,528	0.00%	
ESSER II								
12 ESSER II			1,246	4,057		(4,057)		14.96%
Total ESSER II			1,246	4,057		(4,057)		14.96%
Federal Special Purpose								
13 ESSER III	5,366,560	5,366,560	721,016	1,450,488	205,344	3,710,727	27.03%	10.15%
Total Federal Special Purpose	5,366,560	5,366,560	721,016	1,450,488	205,344	3,710,727	27.03%	10.15%
Fed Spec Purp ESSER III ARP								
14 ESSER III ARP	1,052,966	1,052,966	106,287	323,728		729,237	30.74%	0.02%
Total Fed Spec Purp ESSER III ARP	1,052,966	1,052,966	106,287	323,728		729,237	30.74%	0.02%
Special Education Instruction								
21 Special Education	47,299,877	47,299,877	3,683,986	10,703,445	1,077,838	35,518,593	22.63%	21.76%
23 Special Education ARP IDEA	563,149	563,149	7,325	45,623	61,875	455,650	8.10%	0.30%
24 Federal Special Education	3,932,098	3,932,098	378,931	1,129,121		2,802,976	28.72%	30.84%
Total Special Education Instruction	51,795,124	51,795,124	4,070,242	11,878,190	1,139,713	38,777,220	22.93%	22.06%
Vocational Education								
31 Career & Technical Education	12,057,721	13,177,961	947,005	2,703,238	354,276	10,120,446	20.51%	20.27%
34 CTE Middle School Grant	3,360,815	3,680,753	244,633	709,616	106,417	2,864,719	19.28%	19.06%
38 CTE Carl Perkins Grant	115,718	115,718	19,673	112,409	745	2,563	97.14%	96.11%
Total Vocational Education	15,534,254	16,974,432	1,211,312	3,525,265	461,438	12,987,728	20.77%	20.59%

General Fund
Expenditures by State Program
For the Period Ending November 30, 2022

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Compensatory Education								
51 Title I, Federal Disadvantaged	3,328,583	3,328,583	260,396	791,676		2,536,906	23.78%	26.67%
52 Federal School Improvement	671,834	671,834	35,563	171,962	8,750	491,121	25.60%	51.67%
55 Learning Assistance Program	6,550,238	6,782,519	559,846	1,661,514		5,121,004	24.50%	24.35%
58 State Special Pilot	1,613,238	1,613,238	73,599	155,809	28,522	1,428,906	9.66%	8.89%
64 Fed Limited English Proficiency	197,959	197,959	14,459	40,159		157,799	20.29%	21.46%
65 Transitional Bilingual -State	3,056,626	3,056,626	245,697	716,351	2,250	2,338,024	23.44%	23.72%
67 Indian Ed Johnson OMalley	5,000	17,298	277	3,974		13,323	22.98%	14.20%
68 Indian Ed Title IV	139,901	139,901	10,183	31,719		108,181	22.67%	25.52%
Total Compensatory Education	15,563,379	15,807,958	1,200,025	3,573,169	39,522	12,195,266	22.60%	24.40%
Other Instructional Programs								
74 State Highly Capable	613,324	613,324	37,469	112,246		501,077	18.30%	5.63%
78 Federal Youth Training Program	137,496	137,496	8,691	25,065		112,430	18.23%	16.62%
79 Other Instructional Programs	2,664,321	(10,413,743)	14,999	43,747		(10,457,490)	-0.42%	23.99%
Total Other Instructional Programs	3,415,141	(9,662,923)	61,159	181,059		(9,843,982)	-1.87%	10.72%
Community Services								
89 Community Service	1,421,530	1,519,732	48,541	162,300	98,017	1,259,414	10.68%	17.70%
Total Community Services	1,421,530	1,519,732	48,541	162,300	98,017	1,259,414	10.68%	17.70%
Support Services								
97 District Wide Support	51,967,037	52,293,183	3,227,398	14,080,859	3,300,622	34,911,701	26.93%	32.86%
98 School Food Services	8,656,113	8,596,791	752,784	2,130,531	2,275,379	4,190,880	24.78%	25.33%
99 Pupil Transportation	13,245,498	13,245,755	1,308,687	3,750,548	2,068,136	7,427,070	28.32%	23.14%
Total Support Services	73,868,648	74,135,729	5,288,871	19,961,938	7,644,137	46,529,653	26.93%	30.00%
Total Expenditures	384,871,327	384,871,327	29,622,732	100,447,955	11,932,746	272,490,625	26.10%	24.65%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	384,871,327	384,871,327	29,622,732	100,447,955	11,932,746	272,490,625	26.10%	24.65%



**Transportation Vehicle Fund
Budget Status
For the Period Ending November 30, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	21,317	13,787	34,758		(13,441)	163.05%	5.39%
State, Special Purpose							
State Transp Reimbursement	1,450,000				1,450,000	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,471,317	13,787	34,758		1,436,559	2.36%	0.06%
Expenditures							
Buses	5,666,598				5,666,598	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	5,666,598				5,666,598	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(4,195,281)	13,786	34,757				
Beginning Fund Balance	4,195,281		4,477,332				
Ending Fund Balance			4,512,090				



**Capital Projects
Budget Status
For the Period Ending November 30, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		171	256		(256)		
Local Support Non-Tax	2,102,256	219,095	547,077		1,555,179	26.02%	155.51%
State, Special Purpose	11,248,198				11,248,198	0.00%	13.72%
Federal, Special Purpose	500,000				500,000	0.00%	
Revenues From Other Entities							
Total Revenues	13,850,454	219,266	547,333		13,303,121	3.95%	38.74%
Expenditures							
Sites	1,893,600	71,424	326,314	2,587,565	1,567,286	17.23%	7.86%
Buildings	14,704,800	562,809	2,618,681	9,328,496	12,086,119	17.81%	22.48%
Equipment	7,421,600	48,662	456,790	566,203	6,964,810	6.15%	9.54%
Energy							
Sale & Lease							
Bond/Levy Issue				4,304			
Total Expenditures	24,020,000	682,895	3,401,785	12,486,568	20,618,215	14.16%	20.80%
Other Financing Sources (Uses)							
Sale of Real Property			5,000		(5,000)		
Total Other Financing Sources (Uses)			5,000		(5,000)		
Change in Fund Balance	(10,169,546)	(463,628)	(2,849,448)				
Beginning Fund Balance	37,454,075		41,712,463				
Ending Fund Balance	27,284,529		38,863,014				



Debt Service
Budget Status
For the Period Ending November 30, 2022

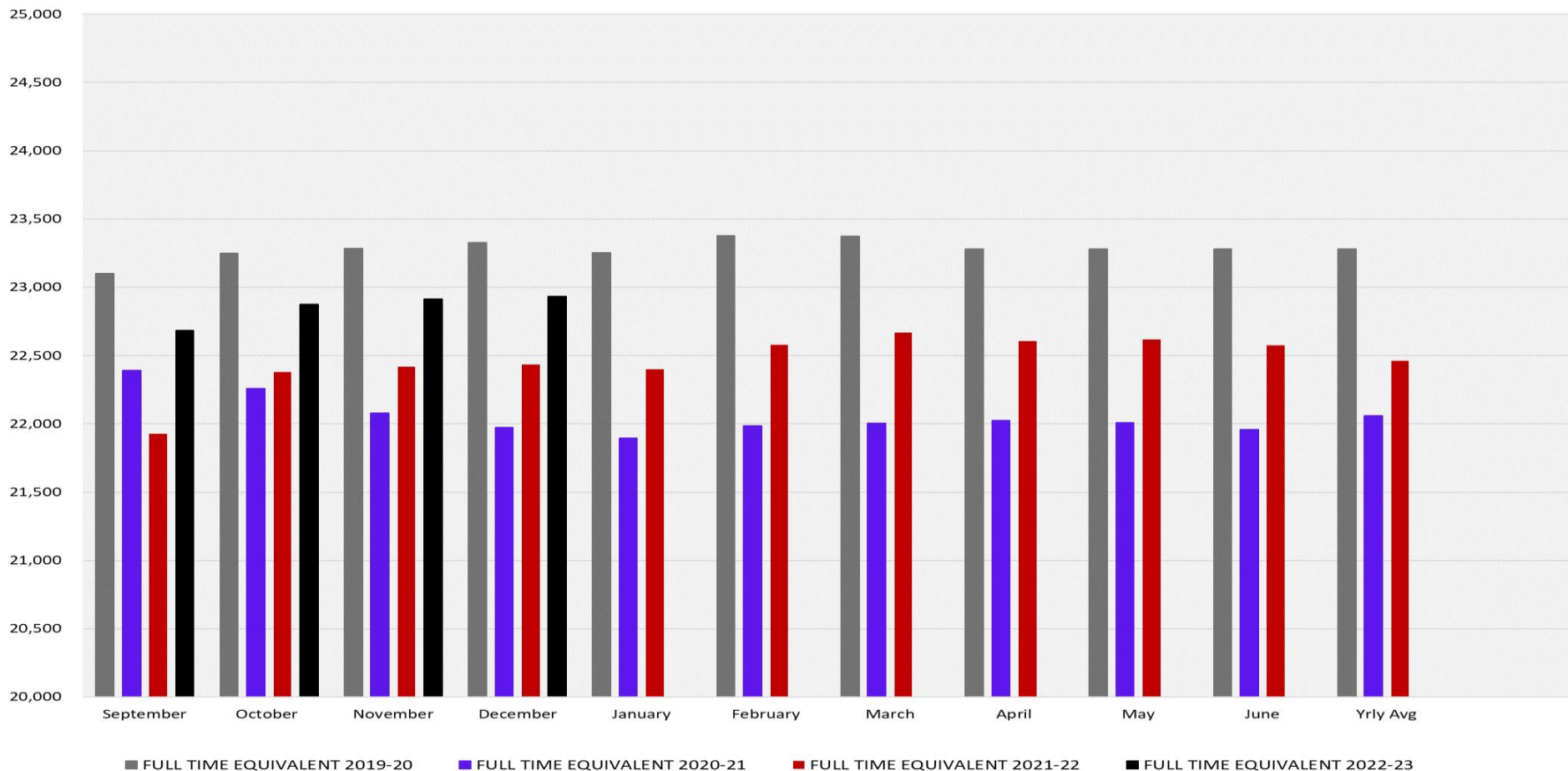
	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	35,023,110	2,312,421	17,781,097	17,242,013	50.77%	43.26%
Local Support Non-Tax	15,021	98,233	183,693	(168,672)	1,222.91%	23.07%
Total Revenues	35,038,131	2,410,654	17,964,790	17,073,341	51.27%	43.26%
Expenditures						
Bond Issuance Costs	400,000		323,910	76,090	80.98%	0.17%
Principal Payments	31,895,000			31,895,000	0.00%	0.00%
Interest Long Term Debt	13,759,950			13,759,950	0.00%	0.00%
Total Expenditures	46,054,950		323,910	45,731,040	0.70%	0.00%
Other Financing Sources (Uses)						
Sale of Refunded Bonds			45,282,106	45,282,106		
Other Financing Uses			(45,589,466)	(45,589,466)		
Total Other Financing Sources (Uses)			(307,360)	(307,360)		
Change in Fund Balance	(11,016,819)	2,410,654	17,333,519			
Beginning Fund Balance	17,600,170		18,254,223			
Ending Fund Balance	6,583,351		35,587,743			



Associated Student Body Fund
Budget Status
For the Period Ending November 30, 2022

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,845,530	41,987	431,215		1,414,314	23.37%	17.39%
Athletics	1,509,730	45,180	295,387		1,214,342	19.57%	15.20%
Classes	236,650	6,610	7,170		229,480	3.03%	0.00%
Clubs	2,458,643	53,355	223,893		2,234,749	9.11%	10.35%
Private Money	349,350	4,028	5,629		343,720	1.61%	0.59%
Total Revenues	6,399,903	151,161	963,296		5,436,606	15.05%	12.53%
Expenditures							
General Student Body	1,660,542	31,806	127,587		1,532,954	7.68%	3.98%
Athletics	1,712,650	130,034	318,207		1,394,442	18.58%	13.22%
Classes	239,200	5,063	7,716		231,483	3.23%	0.00%
Clubs	2,446,983	59,172	163,130		2,283,852	6.67%	8.16%
Private Money	347,585	730	730		346,854	0.21%	0.51%
Total Expenditures	6,406,960	226,807	617,372		5,789,587	9.64%	10.11%
Transfers In							
General Student Body			6,780				
Athletics		13,750	40,131				
Classes							
Clubs		3,407	8,013				
Private Money		453	453				
Total Transfers In		17,611	55,379				
Transfers Out							
General Student Body		(5,453)	(18,458)				
Athletics		(11,750)	(36,238)				
Classes							
Clubs		(407)	(682)				
Private Money							
Total Transfers Out		(17,611)	(55,379)				
Change in Fund Balance	(7,057)	(75,645)	345,924				
Beginning Fund Balance	1,831,095		1,886,321				
Ending Fund Balance	1,824,038		2,232,245				

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue		300
Interest Allocation	2,159	5,428
Total Revenues	2,159	5,728
Expenditures		
Scholarship Awards		4,273
Scholarship Award Returns		(1,500)
Total Expenditures		2,773
Net Increase (Decrease) of Revenues Over Expenditures	2,159	2,955
Beginning Fund Balance		718,156
Ending Fund Balance		721,111



STUDENT ENROLLMENT (FTE) 2019 - 2023