



P U Y A L L U P
S C H O O L D I S T R I C T
A Tradition of Excellence

October 2022 Financial Statements

Key Messages

The attached October 2022 Financial Statements are presented for your information. Key messages about these statements are:

- The financial statements are presented using the adopted budget only. We expect to report on the operating budget on our November financial statement report.
- The General and Debt Service Funds are now in the fall property tax collection phase. General and Debt Service Funds received \$20.8 M and \$14.9 M, respectively.
- All other funds are operating as expected at this time.

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Submitted by: _____

Amie Day, Director of Accounting & Finance

Date: December 5, 2022



Combining Balance Sheet- All Funds
As of October 31, 2022

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	141,998				20,600	
Cash on Hand	138,269				27,062	
Cash with County Treasurer	4,307,774	169	452,811	2,453,340	82,317	3,410
Minus Outstanding Warrants	(2,095,090)		(358,089)		(70,874)	(2,700)
Taxes Receivable	4,083,089		1,615	2,955,001		
Due from Other Funds					320	
Due from Other Government	567,531					
Accounts Receivable	88,750					
Leases Receivable			528,557			
Inventory-Supplies & Materials	333,053					
Inventory-Lunchrooms	247,025					
Inventory-USDA Commodities	65,844					
Investments	50,436,671	4,498,135	39,425,700	30,723,749	2,252,298	718,116
Deferred Outflows of Resources	2,641,714					
Total Assets	60,956,628	4,498,304	40,050,594	36,132,090	2,311,723	718,826
Liabilities						
Accounts Payable	1,673					
Payroll Deductions & Taxes	459,477					
Retainage Payable	139,539		210,989			
Leases Payable Long Term	2,591,049					
Due to Other Government Units	20,840				3,831	(126)
Deferred Revenue - Leases			511,347			
Deferred Revenue- Taxes	4,083,089		1,615	2,955,001		
Total Liabilities	7,295,667		723,951	2,955,001	3,831	(126)
Fund Balance	53,660,960	4,498,303	39,326,643	33,177,088	2,307,891	718,952
Total Liabilities and Fund Balances	60,956,627	4,498,303	40,050,594	36,132,089	2,311,722	718,826



**General Fund
Budget Status
For the Period Ending October 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes	59,540,954	20,826,502	21,543,782		37,997,171	36.18%	36.64%
Local Support Non-Tax	5,674,518	805,178	1,770,161		3,904,356	31.19%	22.91%
State, General Purpose	222,551,830	17,716,272	37,496,455		185,055,374	16.85%	16.82%
State, Special Purpose	53,185,120	3,897,808	7,305,235		45,879,884	13.74%	16.10%
Federal, General Purpose	17,000				17,000	0.00%	0.00%
Federal, Special Purpose	31,217,253	405,605	810,706		30,406,546	2.60%	0.05%
Revenues From Other Districts	1,500,000	513,356	513,356		986,643	34.22%	31.67%
Revenues From Other Entities	120,000	4,092	5,742		114,257	4.79%	0.00%
Total Revenues	373,806,675	44,168,817	69,445,440		304,361,234	18.58%	18.47%
Expenditures by Program							
Regular Instruction	216,765,503	17,338,059	42,473,729	2,301,720	171,990,053	19.59%	16.19%
Federal Special Purpose SLFRF	88,222				88,222	0.00%	
ESSER II		2,810	2,810		(2,810)		
Federal Special Purpose	5,366,560	358,070	729,471	524,402	4,112,686	13.59%	5.92%
Fed Spec Purp ESSER III ARP	1,052,966	111,645	217,440		835,525	20.65%	0.02%
Special Education Instruction	51,795,124	4,065,487	7,807,947	1,016,207	42,970,969	15.07%	14.99%
Vocational Education	15,534,254	1,137,004	2,313,952	319,775	12,900,526	14.90%	14.57%
Compensatory Education	15,563,379	1,204,649	2,373,144	42,795	13,147,440	15.25%	16.56%
Other Instructional Programs	3,415,141	56,600	119,900		3,295,240	3.51%	1.79%
Community Services	1,421,530	62,866	113,758	103,541	1,204,230	8.00%	9.94%
Support Services	73,868,648	6,071,717	14,673,067	8,210,103	50,985,477	19.86%	23.25%
Total Expenditures	384,871,327	30,408,912	70,825,223	12,518,543	301,527,560	18.40%	16.97%
Other Financing Sources (Uses)							
Sale of Equipment	75,000				75,000	0.00%	100.95%
Other Financing Uses							
Other Fin Uses Transfer Out							
Total Other Financing Sources (Uses)	75,000				75,000	0.00%	100.95%
Changes in Fund Balance	(10,989,652)	13,759,904	(1,379,782)				
Beginning Fund Balance	51,980,000		55,040,743				
Ending Fund Balance	40,990,348		53,660,960				



**General Fund
Revenues and Other Financing Sources
For the Period Ending October 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Local Taxes						
41100 Local Property Tax	59,540,954	20,826,502	21,543,782	37,997,171	36.18%	36.64%
Total Local Taxes	59,540,954	20,826,502	21,543,782	37,997,171	36.18%	36.64%
Local Support Non-Tax						
42100 Tuition & Fees	195,500	28,834	35,705	159,794	18.26%	20.28%
42200 Sale of Goods & Services	935,318	68,434	366,562	568,755	39.19%	48.57%
42231 CTE Sale of Goods/Svc	500	24	24	476	4.80%	0.00%
42289 Community Services	105,000	20,368	39,065	65,934	37.21%	42.33%
42298 FNS Ticket Sales	2,900,000	264,159	566,401	2,333,598	19.53%	
42300 Investment Earnings	115,000	84,659	166,130	(51,130)	144.46%	1.95%
42500 Gifts & Donations	125,000	3,477	8,869	116,130	7.10%	6.04%
42501 Rebates	360,000	17,014	17,725	342,274	4.92%	9.19%
42600 Fines & Damages	103,200	11,381	94,751	8,448	91.81%	17.81%
42700 Rentals	385,000	6,942	22,193	362,806	5.76%	3.98%
42800 Insurance Recoveries	200,000	11,011	11,011	188,988	5.51%	7.74%
42910 E-Rate	250,000	288,871	441,720	(191,720)	176.69%	0.00%
Total Local Support Non-Tax	5,674,518	805,178	1,770,161	3,904,356	31.19%	22.91%
State, General Purpose						
43100 State Apportionment	213,133,466	17,050,850	36,233,204	176,900,261	17.00%	17.00%
43121 State Apportionment SPED	6,640,464	531,403	1,129,232	5,511,231	17.01%	17.00%
43300 Local Effort Assistance	2,777,900	134,018	134,018	2,643,881	4.82%	10.77%
Total State, General Purpose	222,551,830	17,716,272	37,496,455	185,055,374	16.85%	16.82%
State, Special Purpose						
44100 State Special Purpose		267,291	267,291	(267,291)		
44121 Special Education	30,738,952	2,219,812	4,717,100	26,021,851	15.35%	16.09%
44155 Learning Assistance	6,756,099			6,756,099	0.00%	16.98%
44158 Special & Pilot Programs	1,701,000			1,701,000	0.00%	0.00%
44165 Transitional Bilingual	2,606,626	443,108	443,108	2,163,517	17.00%	17.00%
44174 Highly Capable	703,729	119,633	119,633	584,095	17.00%	17.00%
44198 School Food Services	66,060	38,950	38,950	27,109	58.96%	0.00%
44199 Transportation Operations	10,612,654	809,012	1,719,151	8,893,502	16.20%	17.00%
Total State, Special Purpose	53,185,120	3,897,808	7,305,235	45,879,884	13.74%	16.10%
Federal, General Purpose						
45500 Federal Forests	17,000			17,000	0.00%	0.00%



**General Fund
Revenues and Other Financing Sources
For the Period Ending October 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Total Federal, General Purpose	17,000			17,000	0.00%	0.00%
Federal, Special Purpose						
46111 Federal Special Purpose SLFRF	242,792			242,792	0.00%	
46113 Fed Special Purpose ESSER III	6,128,188			6,128,188	0.00%	0.00%
46114 Fed Special Purp ESSER III ARP	1,206,277			1,206,277	0.00%	
46123 Special Education ARP IDEA	583,985			583,985	0.00%	
46124 Special Education Supplemental	3,987,031			3,987,031	0.00%	0.00%
46138 Secondary Vocational Education	120,000			120,000	0.00%	0.00%
46151 ESEA Disadvantaged	3,344,005			3,344,005	0.00%	0.00%
46152 ESEA Other Title Grants	696,692			696,692	0.00%	0.00%
46164 Limited English Proficiency	205,283			205,283	0.00%	0.00%
46198 School Food Services	3,300,000	353,719	706,451	2,593,548	21.41%	0.00%
46267 Indian Education JOM	5,000			5,000	0.00%	21.62%
46268 Indian Education ED	98,000			98,000	0.00%	1.90%
46278 Youth Training Programs	90,000	6,986	6,986	83,013	7.76%	14.45%
46300 Federal Grants Other Entities	10,500,000			10,500,000	0.00%	0.00%
46321 Special Ed - Medicaid Reimb	160,000	44,898	97,267	62,732	60.79%	0.00%
46998 USDA Commodities	550,000			550,000	0.00%	0.57%
Total Federal, Special Purpose	31,217,253	405,605	810,706	30,406,546	2.60%	0.05%
Revenues From Other Districts						
47121 Special Education Other Dist	1,500,000	512,895	512,895	987,104	34.19%	31.67%
47199 Transp - Other Districts		460	460	(460)		
Total Revenues From Other Districts	1,500,000	513,356	513,356	986,643	34.22%	31.67%
Revenues From Other Entities						
48198 School Food Services	40,000	4,092	5,742	34,257	14.36%	0.00%
48200 Private Foundations	80,000			80,000	0.00%	
Total Revenues From Other Entities	120,000	4,092	5,742	114,257	4.79%	0.00%
Total Revenues	373,806,675	44,168,817	69,445,440	304,361,234	18.58%	18.47%
Other Financing Sources						
49300 Sale of Equipment	75,000			75,000	0.00%	100.95%
Total Other Financing Sources	75,000			75,000	0.00%	100.95%
Total Revenues and Other Financing Sources	373,881,675	44,168,817	69,445,440	304,436,234	18.57%	18.48%



**General Fund
Expenditures by State Program
For the Period Ending October 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Regular Instruction							
01 Basic Education	211,656,267	16,959,892	41,704,314	2,269,158	167,682,794	19.70%	15.95%
02 Alternative Learning Experience	4,440,572	345,630	710,266	7,018	3,723,287	15.99%	26.83%
03 Dropout Reengagement	517,358	32,536	59,148	25,544	432,665	11.43%	26.71%
Total Regular Instruction	216,614,197	17,338,059	42,473,729	2,301,720	171,838,747	19.61%	16.19%
Federal Special Purpose SLFRF							
11 Federal Special Purpose SLFRF	239,528				239,528	0.00%	
Total Federal Special Purpose SLFRF	239,528				239,528	0.00%	
ESSER II							
12 ESSER II		2,810	2,810		(2,810)		
Total ESSER II		2,810	2,810		(2,810)		
Federal Special Purpose							
13 ESSER III	5,366,560	358,070	729,471	524,402	4,112,686	13.59%	5.92%
Total Federal Special Purpose	5,366,560	358,070	729,471	524,402	4,112,686	13.59%	5.92%
Fed Spec Purp ESSER III ARP							
14 ESSER III ARP	1,052,966	111,645	217,440		835,525	20.65%	0.02%
Total Fed Spec Purp ESSER III ARP	1,052,966	111,645	217,440		835,525	20.65%	0.02%
Special Education Instruction							
21 Special Education	47,299,877	3,672,302	7,019,458	948,198	39,332,220	14.84%	14.30%
23 Special Education ARP IDEA	563,149	12,710	38,298	68,009	456,841	6.80%	
24 Federal Special Education	3,932,098	380,473	750,190		3,181,907	19.08%	22.59%
Total Special Education Instruction	51,795,124	4,065,487	7,807,947	1,016,207	42,970,969	15.07%	14.99%
Vocational Education							
31 Career & Technical Education	12,057,721	888,487	1,756,232	290,799	10,010,689	14.57%	14.01%
34 CTE Middle School Grant	3,360,815	225,625	464,983	12,391	2,883,440	13.84%	14.01%
38 CTE Carl Perkins Grant	115,718	22,890	92,736	16,585	6,396	80.14%	84.27%
Total Vocational Education	15,534,254	1,137,004	2,313,952	319,775	12,900,526	14.90%	14.57%

**General Fund
Expenditures by State Program
For the Period Ending October 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Compensatory Education							
51 Title I, Federal Disadvantaged	3,328,583	267,939	531,280		2,797,302	15.96%	18.16%
52 Federal School Improvement	671,834	36,953	136,398	9,800	525,635	20.30%	29.60%
55 Learning Assistance Program	6,550,238	560,345	1,101,668		5,448,569	16.82%	17.37%
58 State Special Pilot	1,613,238	76,578	82,209	30,745	1,500,283	5.10%	5.26%
64 Fed Limited English Proficiency	197,959	12,854	25,700		172,258	12.98%	14.29%
65 Transitional Bilingual -State	3,056,626	238,137	470,653	2,250	2,583,722	15.40%	15.73%
67 Indian Ed Johnson OMalley	5,000	733	3,696		1,303	73.93%	58.58%
68 Indian Ed Title IV	139,901	11,108	21,535		118,365	15.39%	17.52%
Total Compensatory Education	15,563,379	1,204,649	2,373,144	42,795	13,147,440	15.25%	16.56%
Other Instructional Programs							
74 State Highly Capable	613,324	25,088	74,777		538,546	12.19%	3.76%
78 Federal Youth Training Program	137,496	16,374	16,374		121,121	11.91%	9.92%
79 Other Instructional Programs	2,664,321	15,137	28,748		2,635,572	1.08%	1.00%
Total Other Instructional Programs	3,415,141	56,600	119,900		3,295,240	3.51%	1.79%
Community Services							
89 Community Service	1,421,530	62,866	113,758	103,541	1,204,230	8.00%	9.94%
Total Community Services	1,421,530	62,866	113,758	103,541	1,204,230	8.00%	9.94%
Support Services							
97 District Wide Support	51,967,037	4,069,743	10,853,460	3,213,084	37,900,492	20.89%	27.41%
98 School Food Services	8,656,113	732,635	1,377,746	2,487,100	4,791,266	15.92%	16.78%
99 Pupil Transportation	13,245,498	1,269,338	2,441,860	2,509,919	8,293,718	18.44%	13.48%
Total Support Services	73,868,648	6,071,717	14,673,067	8,210,103	50,985,477	19.86%	23.25%
Total Expenditures	384,871,327	30,408,912	70,825,223	12,518,543	301,527,560	18.40%	16.97%
Other Financing Sources (Uses)							
Total Expenditures and Other Financing Uses	384,871,327	30,408,912	70,825,223	12,518,543	301,527,560	18.40%	16.97%



**Transportation Vehicle Fund
Budget Status
For the Period Ending October 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	21,317	11,623	20,971		346	98.38%	3.67%
State, Special Purpose							
State Transp Reimbursement	1,450,000				1,450,000	0.00%	0.00%
Federal, Special Purpose							
Total Revenues	1,471,317	11,623	20,971		1,450,346	1.43%	0.04%
Expenditures							
Buses	5,666,598				5,666,598	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	5,666,598				5,666,598	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(4,195,281)	11,623	20,970				
Beginning Fund Balance	4,195,281		4,477,332				
Ending Fund Balance			4,498,303				



**Capital Projects
Budget Status
For the Period Ending October 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		44	85		(85)		
Local Support Non-Tax	2,102,256	164,607	327,982		1,774,274	15.60%	16.13%
State, Special Purpose	11,248,198				11,248,198	0.00%	13.72%
Federal, Special Purpose	500,000				500,000	0.00%	
Revenues From Other Entities							
Total Revenues	13,850,454	164,651	328,067		13,522,387	2.37%	14.15%
Expenditures							
Sites	1,893,600	23,830	254,889	2,656,488	1,638,711	13.46%	4.41%
Buildings	14,704,800	1,907,690	2,055,870	9,407,273	12,648,930	13.98%	12.38%
Equipment	7,421,600	379,088	408,128	542,321	7,013,472	5.50%	5.35%
Energy							
Sale & Lease							
Bond/Levy Issue				4,304			
Total Expenditures	24,020,000	2,310,608	2,718,887	12,610,386	21,301,113	11.32%	11.47%
Other Financing Sources (Uses)							
Sale of Real Property		5,000	5,000		(5,000)		
Total Other Financing Sources (Uses)		5,000	5,000		(5,000)		
Change in Fund Balance	(10,169,546)	(2,140,957)	(2,385,820)				
Beginning Fund Balance	37,454,075		41,712,463				
Ending Fund Balance	27,284,529		39,326,643				



**Debt Service
Budget Status
For the Period Ending October 31, 2022**

	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	35,023,110	14,952,860	15,468,676	19,554,434	44.17%	36.65%
Local Support Non-Tax	15,021	47,347	85,460	(70,439)	568.94%	13.70%
Total Revenues	35,038,131	15,000,207	15,554,136	19,483,995	44.39%	36.64%
Expenditures						
Bond Issuance Costs	400,000		323,910	76,090	80.98%	0.17%
Principal Payments	31,895,000			31,895,000	0.00%	0.00%
Interest Long Term Debt	13,759,950			13,759,950	0.00%	0.00%
Total Expenditures	46,054,950		323,910	45,731,040	0.70%	0.00%
Other Financing Sources (Uses)						
Sale of Refunded Bonds			45,282,106	45,282,106		
Other Financing Uses			(45,589,466)	(45,589,466)		
Total Other Financing Sources (Uses)			(307,360)	(307,360)		
Change in Fund Balance	(11,016,819)	15,000,207	14,922,865			
Beginning Fund Balance	17,600,170		18,254,223			
Ending Fund Balance	6,583,351		33,177,088			



Associated Student Body Fund
Budget Status
For the Period Ending October 31, 2022

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
		(4,398)					
General Student Body	1,845,530	83,581	389,228		1,456,301	21.09%	15.75%
Athletics	1,509,730	48,641	250,206		1,259,523	16.57%	12.73%
Classes	236,650		560		236,090	0.24%	0.00%
Clubs	2,458,643	31,758	170,538		2,288,104	6.94%	7.94%
Private Money	349,350	1,451	1,601		347,748	0.46%	0.29%
Total Revenues	6,399,903	161,034	812,135		5,587,767	12.69%	10.56%
Expenditures							
General Student Body	1,660,542	50,763	95,780		1,564,761	5.77%	2.03%
Athletics	1,712,650	92,209	188,173		1,524,476	10.99%	8.57%
Classes	239,200	2,600	2,653		236,546	1.11%	0.00%
Clubs	2,446,983	44,400	103,958		2,343,024	4.25%	6.42%
Private Money	347,585				347,585	0.00%	0.23%
Total Expenditures	6,406,960	189,972	390,565		6,016,394	6.10%	7.90%
Transfers In							
General Student Body		6,780	6,780				
Athletics		16,181	26,381				
Classes							
Clubs		1,895	4,605				
Private Money							
Total Transfers In		24,857	37,767				
Transfers Out							
General Student Body		(94)	(13,004)				
Athletics		(24,488)	(24,488)				
Classes							
Clubs		(274)	(274)				
Private Money							
Total Transfers Out		(24,857)	(37,767)				
Change in Fund Balance	(7,057)	(28,938)	421,570				
Beginning Fund Balance	1,831,095		1,886,321				
Ending Fund Balance	1,824,038		2,307,891				

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	300	300
Investment Earnings	(1,454)	
Interest Allocation	3,269	3,269
Total Revenues	2,114	3,569
Expenditures		
Scholarship Awards	2,373	4,273
Scholarship Award Returns	(1,500)	(1,500)
Total Expenditures	873	2,773
Net Increase (Decrease) of Revenues Over Expenditures	1,241	796
Beginning Fund Balance		718,156
Ending Fund Balance		718,952



Student Enrollment -FTE 2020 - 2023

