



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending May 31, 2023

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending May 31, 2022)

	COMPARATIVE ANALYSIS		
	All Funds FY 2022	All Funds 2023	FY % Incr/(Decr)
REVENUES			
Local	\$ 9,900,782.78	\$ 15,087,225.09	52.38%
Intermediate	\$469	\$281	(40.00%)
State	\$41,535,772	\$43,576,936	4.91%
Federal	\$4,754,481	\$6,235,818	31.16%
Other Financing Sources/Income Items	\$99,392	\$2,200,361	2113.81%
Transfers In	\$0	\$0	
TOTAL REVENUE	\$56,290,897	\$67,100,621	19.20%
EXPENDITURES			
Salaries	\$ 32,465,411.66	\$ 38,500,357.84	18.59%
Employee Benefits	\$12,258,822	\$13,069,808	6.62%
Purchased Services	\$2,592,516	\$4,818,186	85.85%
Supplies	\$5,157,616	\$7,892,205	53.02%
Property	\$8,914,970	\$22,105,421	147.96%
Other Objects	\$208,092	\$110,634	(46.83%)
Other Items	\$6,486,147	\$7,324,548	12.93%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$68,083,574	\$93,821,159	37.80%
SURPLUS / (DEFICIT)	(11,792,677)	(26,720,538)	
FUND BALANCE			
Beginning of Period	\$109,770,817	\$160,184,214	45.93%
End of Period	\$97,978,140	\$133,463,676	36.22%

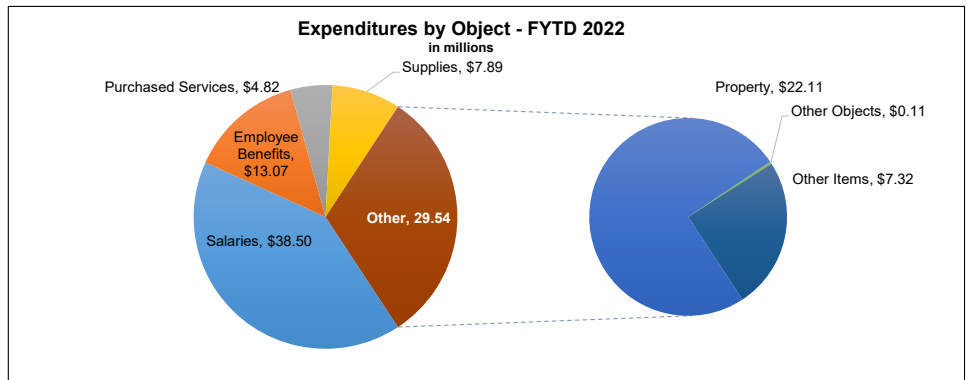
	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
\$	1,426,496	\$ 74,133	\$ 865,379	\$ -	\$ 1,472,296	\$ 6,839,257	\$ 1,586,824
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	43,175,719	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ 3,047,930	\$ -	\$ -
\$	-	\$ -	\$ 28,710	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ 5,887,470	\$ -	\$ -	\$ -	\$ -
\$	44,602,215	\$ 74,133	\$ 6,781,559	\$ -	\$ 4,520,227	\$ 6,839,257	\$ 1,586,824
\$	28,157,700	\$ -	\$ 6,131,621	\$ -	\$ 901,136	\$ 17,272	\$ 447,417
\$	9,525,503	\$ -	\$ 2,345,490	\$ -	\$ 304,890	\$ 14,192	\$ 189,859
\$	1,517,868	\$ -	\$ 2,383,554	\$ -	\$ 160,007	\$ 25,889	\$ 193,944
\$	640,660	\$ -	\$ 2,756,478	\$ -	\$ 1,134,706	\$ -	\$ 60,835
\$	14,084	\$ -	\$ 1,168,636	\$ -	\$ 135,858	\$ -	\$ -
\$	6,915	\$ -	\$ 25,232	\$ -	\$ 68,441	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ 7,324,548	\$ -
\$	5,887,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	45,750,199	\$ -	\$ 14,811,011	\$ -	\$ 2,705,038	\$ 7,381,901	\$ 892,055
\$	(1,147,984)	\$ 74,133	\$ (8,029,453)	\$ -	\$ 1,815,189	\$ (542,643)	\$ 694,769
\$	16,771,061	\$ 3,909,162	\$ 38,188,891	\$ 5,799,878	\$ 6,078,594	\$ 4,603,897	\$ 3,227
\$	15,623,076	\$ 3,983,295	\$ 30,159,438	\$ 5,799,878	\$ 7,893,783	\$ 4,061,254	\$ 697,996

Significant Revenue Changes:

Bond Proceeds of \$5.75m received in 2021.
Bond Proceeds of \$85m received in 2022.

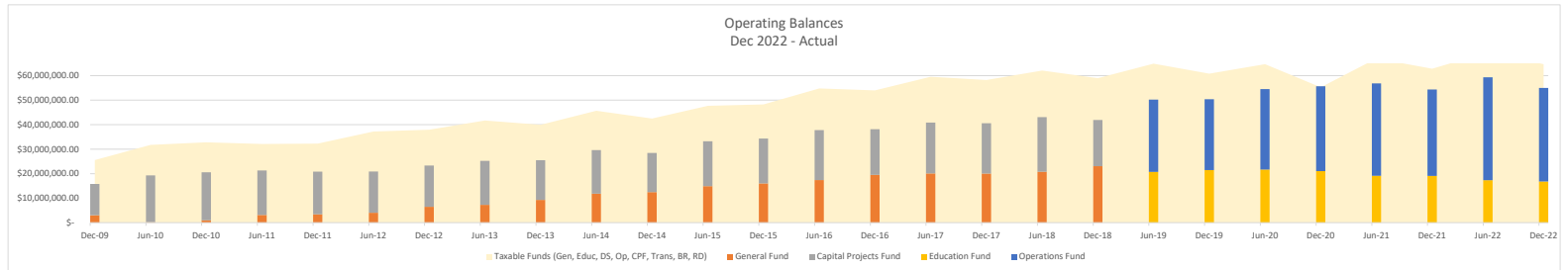
Significant Expenditure Changes:

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2021. This will continue in CY2022..



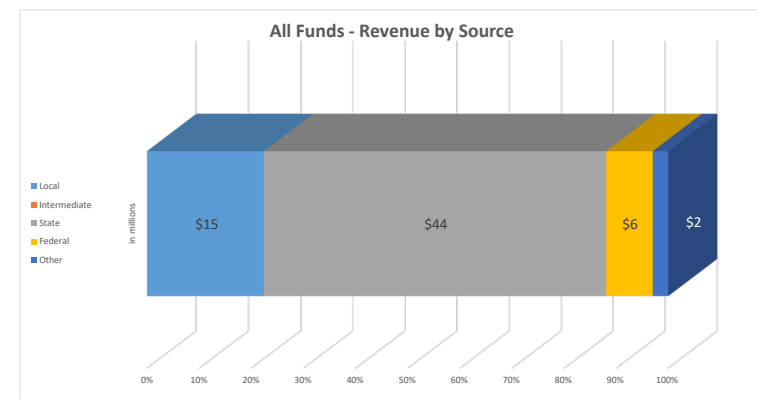
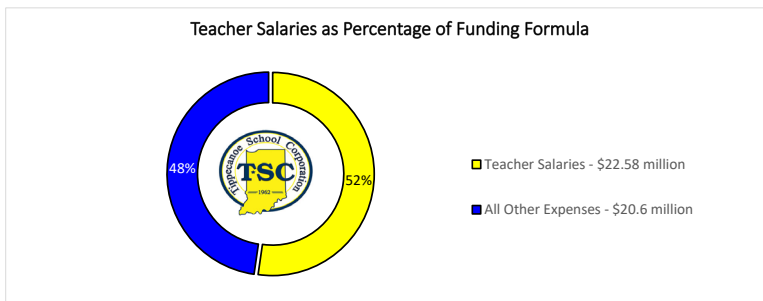
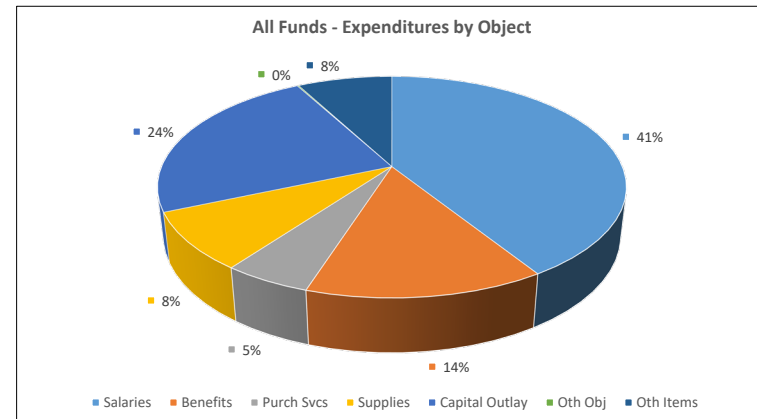
FINANCIAL SNAPSHOTS

For the Period Ending May 31, 2023



Per Pupil Expenditures by Cost Center - (1/1/23 - 5/31/23)

	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	311	\$3,985.46	\$1,136.17	\$5,121.63
2. Dayton Elementary	378	\$3,803.67	\$1,013.30	\$4,816.97
3. McCutcheon High	1825	\$3,727.19	\$1,034.30	\$4,761.49
4. Cole Elementary	305	\$3,630.67	\$1,088.40	\$4,719.07
5. Hershey Elementary	560	\$3,638.59	\$1,005.78	\$4,644.37
6. Wea Ridge Middle	710	\$3,481.52	\$1,144.90	\$4,626.42
7. Woodland Elementary	638	\$3,610.73	\$1,008.32	\$4,619.05
8. Klondike Middle	464	\$3,546.74	\$1,060.82	\$4,607.56
9. Mintonye Elementary	470	\$3,588.80	\$1,015.95	\$4,604.75
10. Battle Ground Middle	737	\$3,475.64	\$1,079.34	\$4,554.98
11. Harrison High	2138	\$3,439.86	\$1,113.78	\$4,553.64
12. Wyandotte Elementary	479	\$3,569.31	\$940.82	\$4,510.13
13. Mayflower Mill Elementary	600	\$3,522.14	\$908.40	\$4,430.54
14. East Tipp Middle	508	\$3,352.16	\$983.50	\$4,335.66
15. Wea Ridge Elementary	609	\$3,277.92	\$1,002.38	\$4,280.30
16. Battle Ground Elementary	647	\$3,210.76	\$1,061.36	\$4,272.12
17. Southwestern Middle	496	\$3,257.83	\$924.26	\$4,182.09
18. Burnett Creek Elementary	767	\$3,099.21	\$971.61	\$4,070.82
19. Klondike Elementary	975	\$3,065.41	\$961.52	\$4,026.93
Average All Cost Centers		\$3,488.61	\$1,023.94	\$4,512.55
Average All Title I Cost Centers		\$3,528.53	\$980.60	\$4,509.13



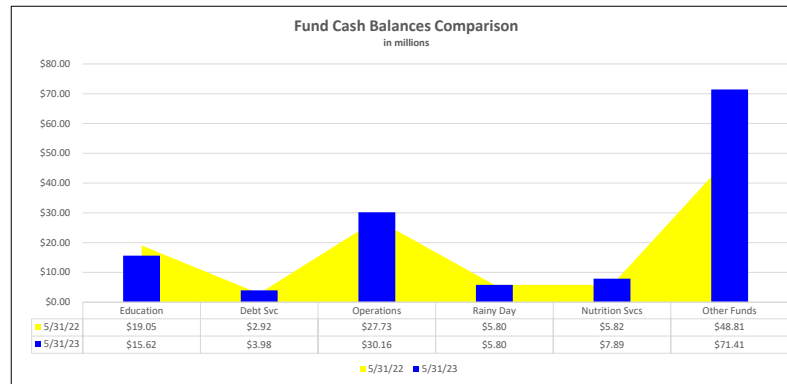
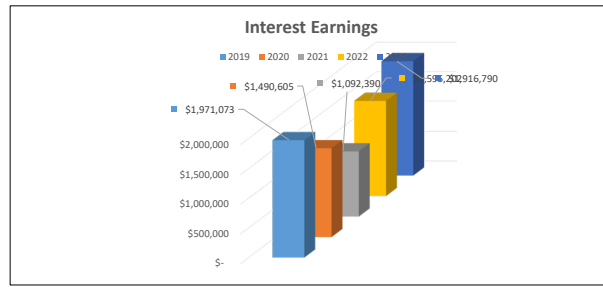
FINANCIAL SNAPSHOTS

For the Period Ending May 31, 2023

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
IYI PD Grant - MHS	2003.29	Local	5/1/2023	\$ 750
PSFTC Grant - Schmidt	2003.30	Local	5/1/2023	\$ 1,993
PSFTC Grant - Brandt	2003.31	Local	5/1/2023	\$ 1,984
PSFTC Grant - Zimmerman	2003.32	Local	5/1/2023	\$ 765
PSFTC Grant - Tilley	2003.33	Local	5/1/2023	\$ 2,000
PSFTC Grant - Burger	2003.34	Local	5/1/2023	\$ 1,850
Arconic Grant - Robotics	2003.35	Local	5/1/2023	\$ 50,000
BAGL Donation - GLCA	2003.36	Local	5/1/2023	\$ 1,500
State Farm Grant - MHS Yearbook	2003.37	Local	5/1/2023	\$ 2,000
PU Participation Grant - ETM	2003.38	Local	5/1/2023	
Perkins FY 2024	6205.24	Federal	5/1/2023	
WVEC ESSER III ARP	7889.23	Federal	5/1/2023	\$ 22,500
Total New Funds				\$ 62,842

Investments						
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest	
6/16/2022	6/19/2023	BMO Harris	\$ 2,504,600	3.178%	\$ 79,596	
10/5/2022	10/5/2023	BMO Harris	\$ 2,695,000	4.356%	\$ 117,395	
11/4/2022	7/6/2023	Flagstar Bank	\$ 3,000,000	4.900%	\$ 98,268	
11/4/2022	10/5/2023	Flagstar Bank	\$ 3,000,000	5.050%	\$ 139,048	
11/4/2022	1/8/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 275,671	
11/4/2022	4/4/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 331,447	
11/4/2022	7/8/2024	Flagstar Bank	\$ 5,000,000	5.100%	\$ 427,562	
1/6/2023	10/1/2024	BMO Harris	\$ 2,009,000	4.883%	\$ 383,548	
11/10/2022	5/15/2023	Flagstar Bank	\$ 2,000,000	5.030%	\$ 51,265	2022A Constr.
11/10/2022	5/15/2023	Flagstar Bank	\$ 4,650,000	5.030%	\$ 119,190	2022B Constr.
11/10/2022	6/15/2023	Flagstar Bank	\$ 4,000,000	5.030%	\$ 119,618	2022B Constr.
11/10/2022	7/17/2023	Flagstar Bank	\$ 3,850,000	5.030%	\$ 132,110	2022B Constr.
11/10/2022	8/15/2023	Flagstar Bank	\$ 3,650,000	5.100%	\$ 141,780	2022B Constr.
11/10/2022	9/15/2023	Flagstar Bank	\$ 3,400,000	5.100%	\$ 146,796	2022B Constr.
11/10/2022	10/16/2023	BMO Harris	\$ 3,400,000	5.112%	\$ 161,903	2022B Constr.
11/10/2022	11/15/2023	BMO Harris	\$ 3,400,000	5.179%	\$ 178,498	2022B Constr.
11/10/2022	12/15/2023	BMO Harris	\$ 3,300,000	5.177%	\$ 187,223	2022B Constr.
4/12/2023	1/13/2025	First Bank	\$ 3,054,000	5.150%	\$ 276,642	
Total Anticipated Interest					\$ 3,287,964	

Interest Earnings					
	2019	2020	2021	2022	2023
January	\$ 45,380	\$ 119,828	\$ 69,442	\$ 174,483	\$ 607,314
February	\$ 268,403	\$ 6,406	\$ 94,414	\$ 40,546	\$ 245,513
March	\$ 37,098	\$ 120,086	\$ 136,387	\$ 52,577	\$ 305,212
April	\$ 34,657	\$ 50,703	\$ 39,308	\$ 66,431	\$ 340,487
May	\$ 58,011	\$ 129,827	\$ 115,211	\$ 8,810	\$ 418,265
June	\$ 203,795	\$ 24,867	\$ 40,076	\$ 164,884	
July	\$ 111,573	\$ 210,365	\$ 98,964	\$ 163,234	
August	\$ 677,152	\$ 198,060	\$ 49,298	\$ 10,698	
September	\$ 117,096	\$ 185,709	\$ 107,171	\$ 380,417	
October	\$ 111,552	\$ 53,297	\$ 127,946	\$ 291,671	
November	\$ 122,800	\$ 38,789	\$ 43,304	\$ 229,803	
December	\$ 183,556	\$ 352,667	\$ 170,867	\$ 11,647	
Total	\$ 1,971,073	\$ 1,490,605	\$ 1,092,390	\$ 1,595,202	\$ 1,916,790

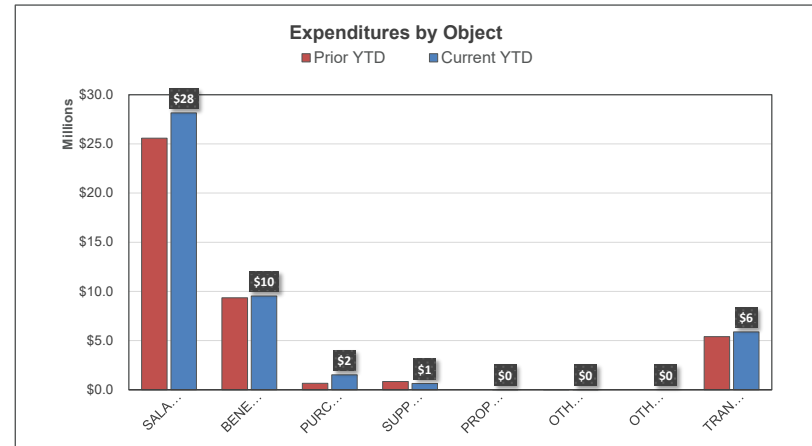
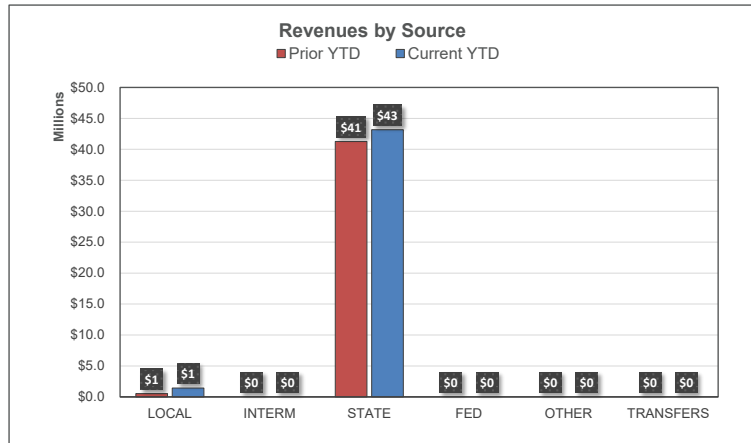


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 5/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 5/31/23		FY 2023 Annual Budget	Current YTD % of Budget
	5/31/22	5/31/22			1/1/23 - 5/31/23	Ending 5/31/23		
REVENUES								
Local	\$526,641	\$95,616	\$450,000	117.03%	\$1,426,496	\$192,527	\$400,000	356.62%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$41,274,868	\$8,115,374	\$102,589,946	40.23%	\$43,175,719	\$8,438,772	\$104,639,462	41.26%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$41,801,509	\$8,210,990	\$103,039,946	40.57%	\$44,602,215	\$8,631,298	\$105,039,462	42.46%
EXPENDITURES*								
Salaries	\$25,584,867	\$5,276,816	\$60,939,674	41.98%	\$28,157,700	\$8,080,326	\$67,130,904	41.94%
Employee Benefits	\$9,352,270	\$1,608,416	\$28,840,393	32.43%	\$9,525,503	\$1,647,225	\$29,036,674	32.81%
Purchased Services	\$647,731	\$57,129	\$8,458,614	7.66%	\$1,517,868	\$237,770	\$8,355,191	18.17%
Supplies	\$834,145	\$119,607	\$5,165,439	16.15%	\$640,660	(\$119,648)	\$3,558,558	18.00%
Property	\$0	\$0	\$7,068	0.00%	\$14,084	\$6,299	\$6,279	224.30%
Other Objects	\$3,945	\$0	\$120,467	3.27%	\$6,915	\$301	\$111,751	6.19%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$5,402,863	\$1,170,457	\$0		\$5,887,470	\$1,034,993	\$13,343,673	44.12%
TOTAL EXPENDITURES	\$41,825,821	\$8,232,426	\$103,531,654	40.40%	\$45,750,199	\$10,887,266	\$121,543,030	37.64%
SURPLUS / (DEFICIT)	(\$24,312)	(\$21,436)	(\$491,708)		(\$1,147,984)	(\$2,255,968)	(\$16,503,568)	
BEGINNING FUND BALANCE	\$19,078,496				\$16,771,061			
ENDING FUND BALANCE	\$19,054,184				\$15,623,076			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

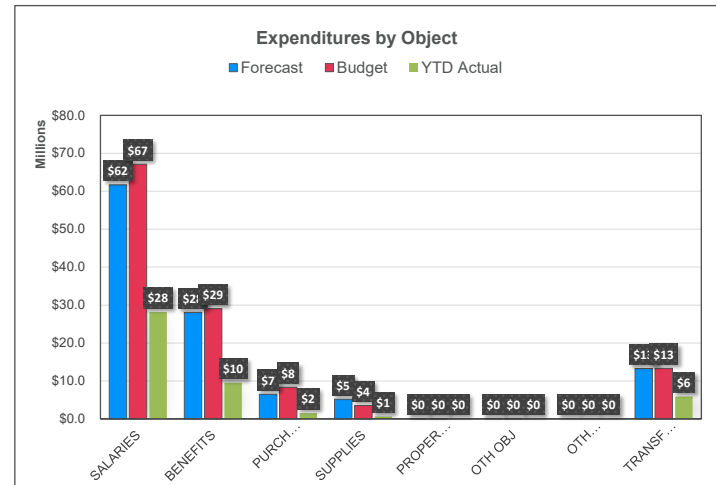
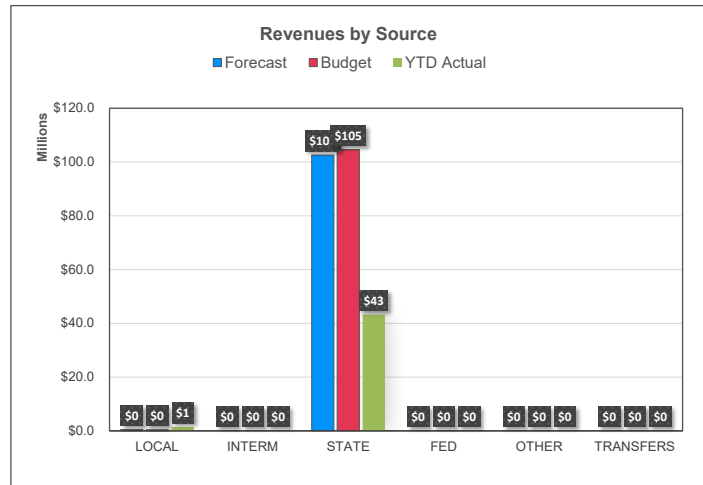


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$1,426,496	(\$976,496)	\$450,000	\$400,000	\$50,000	356.62%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$43,175,719	\$59,414,227	\$102,589,946	\$104,639,462	(\$2,049,516)	41.26%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$44,602,215	\$58,437,731	\$103,039,946	\$105,039,462	(\$1,999,516)	42.46%
EXPENDITURES*						
Salaries	\$28,157,700	\$33,549,803	\$61,707,503	\$67,130,904	\$5,423,401	41.94%
Employee Benefits	\$9,525,503	\$18,537,277	\$28,062,780	\$29,036,674	\$973,894	32.81%
Purchased Services	\$1,517,868	\$4,982,132	\$6,500,000	\$8,355,191	\$1,855,191	18.17%
Supplies	\$640,660	\$4,524,134	\$5,164,794	\$3,558,558	(\$1,606,236)	18.00%
Property	\$14,084	(\$7,016)	\$7,068	\$6,279	(\$789)	224.30%
Other Objects	\$6,915	\$113,720	\$120,635	\$111,751	(\$8,884)	6.19%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$5,887,470	\$7,404,683	\$13,292,153	\$13,343,673	\$51,520	44.12%
TOTAL EXPENDITURES	\$45,750,199	\$69,104,734	\$114,854,933	\$121,543,030	\$6,688,097	37.64%
SURPLUS / (DEFICIT)	(\$1,147,984)	(\$10,667,003)	(\$11,814,987)	(\$16,503,568)	\$4,688,581	
BEGINNING FUND BALANCE	\$16,771,061					
ENDING FUND BALANCE	\$15,623,076					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

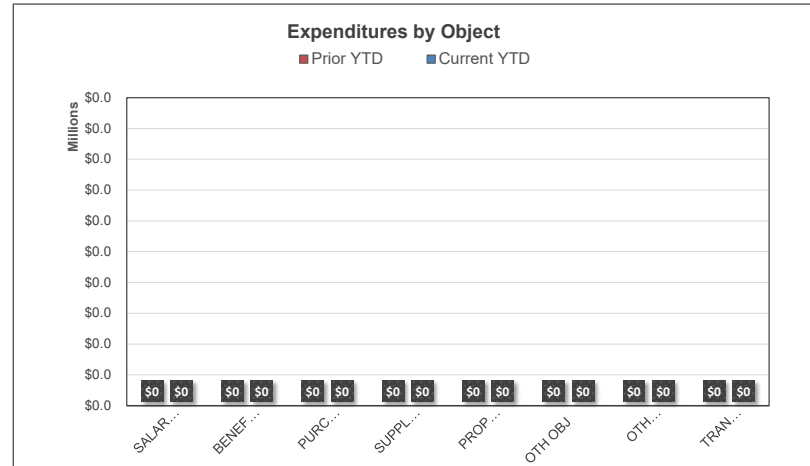
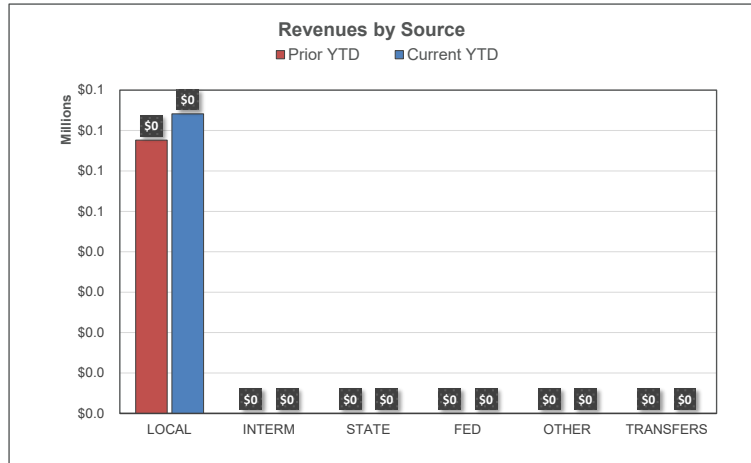


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 5/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 5/31/23		FY 2023 Annual Budget	Current YTD % of Budget
	5/31/22	5/31/22			1/1/23 - 5/31/23	Ending 5/31/23		
REVENUES								
Local	\$67,616	\$67,616	\$23,406,986	0.29%	\$74,133	\$74,133	\$27,086,562	0.27%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$67,616	\$67,616	\$23,406,986	0.29%	\$74,133	\$74,133	\$27,086,562	0.27%
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$0	\$0	\$128,335	0.00%	\$0	\$0	\$172,540	0.00%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$23,158,833	0.00%	\$0	\$0	\$26,818,206	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$23,287,168	0.00%	\$0	\$0	\$26,990,746	0.00%
SURPLUS / (DEFICIT)	\$67,616	\$67,616	\$119,818		\$74,133	\$74,133	\$95,816	
BEGINNING FUND BALANCE	\$2,852,940				\$3,909,162			
ENDING FUND BALANCE	\$2,920,556				\$3,983,295			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

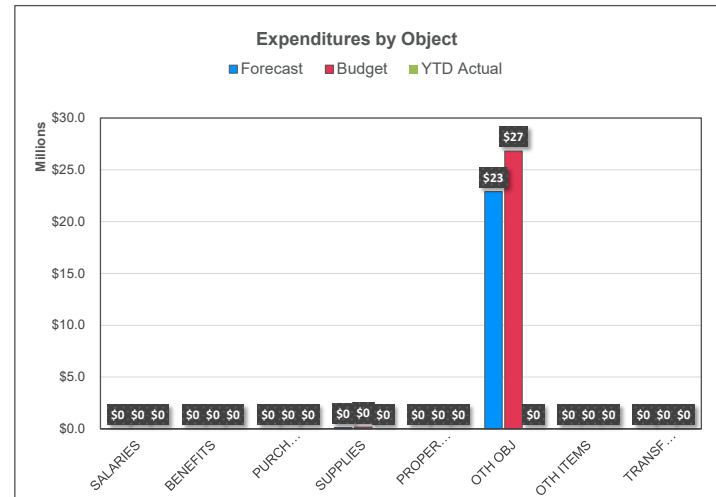
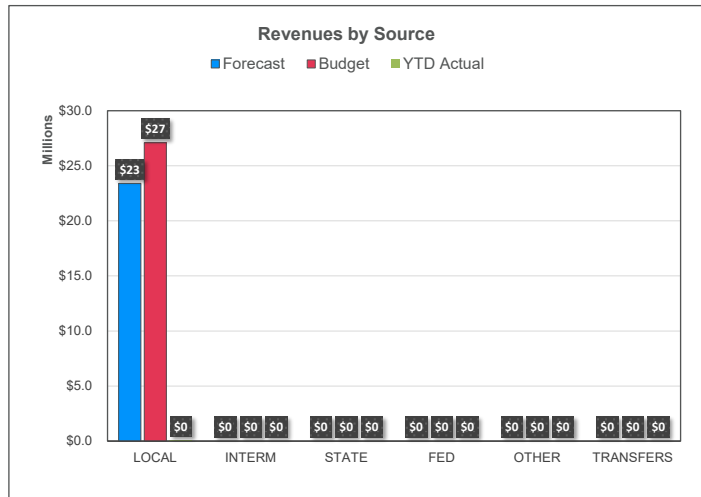


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$74,133	\$23,332,853	\$23,406,986	\$27,086,562	(\$3,679,576)	0.27%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$74,133	\$23,332,853	\$23,406,986	\$27,086,562	(\$3,679,576)	0.27%
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$128,335	\$128,335	\$172,540	\$44,205	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$22,908,833	\$22,908,833	\$26,818,206	\$3,909,373	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$23,037,168	\$23,037,168	\$26,990,746	\$3,953,578	
SURPLUS / (DEFICIT)	\$74,133	\$295,685	\$369,818	\$95,816	\$274,002	
BEGINNING FUND BALANCE	\$3,909,162					
ENDING FUND BALANCE	\$3,983,295					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

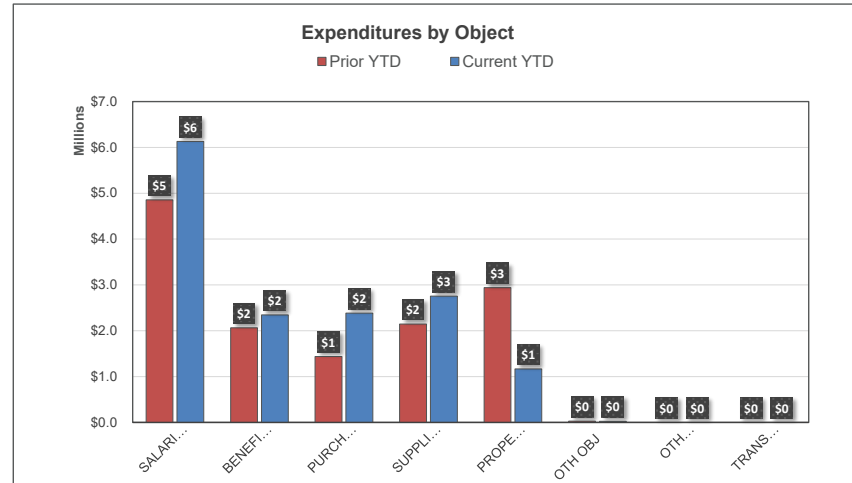
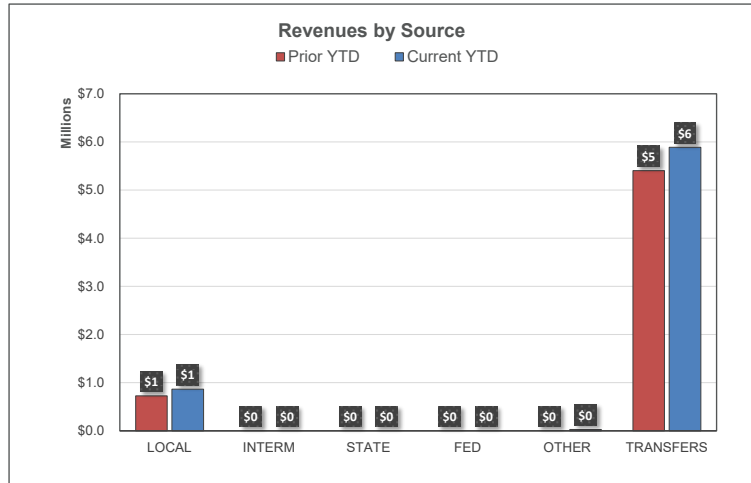


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 5/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 5/31/23		FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$727,778	\$620,286	\$39,675,757	1.83%	\$865,379	\$107,408	\$27,430,525	3.15%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$28,710	\$0	\$0	
Transfers	\$5,402,863	\$1,170,457	\$11,078,611	48.77%	\$5,887,470	\$1,034,993	\$15,000,000	39.25%
TOTAL REVENUE	\$6,130,641	\$1,790,743	\$50,754,368	12.08%	\$6,781,559	\$1,142,401	\$42,430,525	15.98%
EXPENDITURES*								
Salaries	\$4,857,035	\$1,026,210	\$12,453,208	39.00%	\$6,131,621	\$1,778,366	\$13,616,845	45.03%
Employee Benefits	\$2,064,687	\$358,049	\$4,740,767	43.55%	\$2,345,490	\$413,760	\$5,560,834	42.18%
Purchased Services	\$1,437,732	\$350,602	\$9,181,979	15.66%	\$2,383,554	\$1,211,652	\$8,365,719	28.49%
Supplies	\$2,147,361	\$445,707	\$6,310,684	34.03%	\$2,756,478	\$687,436	\$8,755,408	31.48%
Property	\$2,939,559	\$602,853	\$43,501,823	6.76%	\$1,168,636	\$158,725	\$40,076,149	2.92%
Other Objects	\$27,956	\$11,638	\$109,890	25.44%	\$25,232	\$9,206	\$133,188	18.94%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$13,474,330	\$2,795,059	\$76,298,351	17.66%	\$14,811,011	\$4,259,144	\$76,508,142	19.36%
SURPLUS / (DEFICIT)	(\$7,343,689)	(\$1,004,316)	(\$25,543,983)		(\$8,029,453)	(\$3,116,743)	(\$34,077,617)	
BEGINNING FUND BALANCE	\$35,070,646				\$38,188,891			
ENDING FUND BALANCE	\$27,726,958				\$30,159,438			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

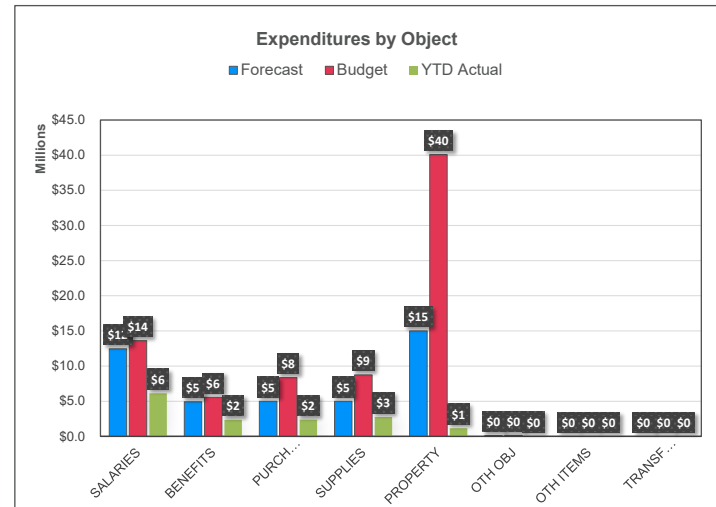
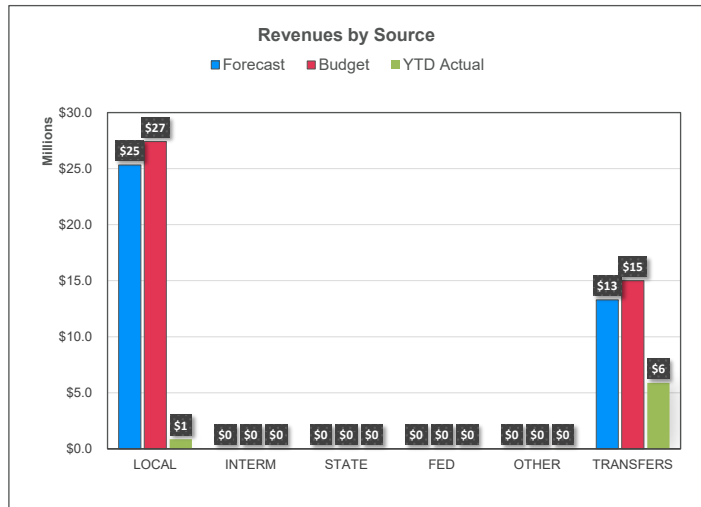


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$865,379	\$24,466,705	\$25,332,084	\$27,430,525	(\$2,098,441)	3.15%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$28,710	(\$28,710)	\$0	\$0	\$0	#DIV/0!
Transfers	\$5,887,470	\$7,404,683	\$13,292,153	\$15,000,000	(\$1,707,847)	
TOTAL REVENUE	\$894,089	\$24,437,995	\$25,332,084	\$27,430,525	(\$2,098,441)	3.26%
EXPENDITURES*						
Salaries	\$6,131,621	\$6,318,575	\$12,450,196	\$13,616,845	\$1,166,649	45.03%
Employee Benefits	\$2,345,490	\$2,574,747	\$4,920,237	\$5,560,834	\$640,597	42.18%
Purchased Services	\$2,383,554	\$2,616,446	\$5,000,000	\$8,365,719	\$3,365,719	28.49%
Supplies	\$2,756,478	\$2,243,522	\$5,000,000	\$8,755,408	\$3,755,408	31.48%
Property	\$1,168,636	\$13,831,364	\$15,000,000	\$40,076,149	\$25,076,149	2.92%
Other Objects	\$25,232	\$84,658	\$109,890	\$133,188	\$23,298	18.94%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$14,811,011	\$27,669,312	\$42,480,323	\$76,508,142	\$34,027,819	19.36%
SURPLUS / (DEFICIT)	<b style="color: red;">(\$13,916,923)	<b style="color: red;">(\$3,231,316)	<b style="color: red;">(\$17,148,239)	<b style="color: red;">(\$49,077,617)	\$31,929,378	
BEGINNING FUND BALANCE	\$38,188,891					
ENDING FUND BALANCE	\$30,159,438					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

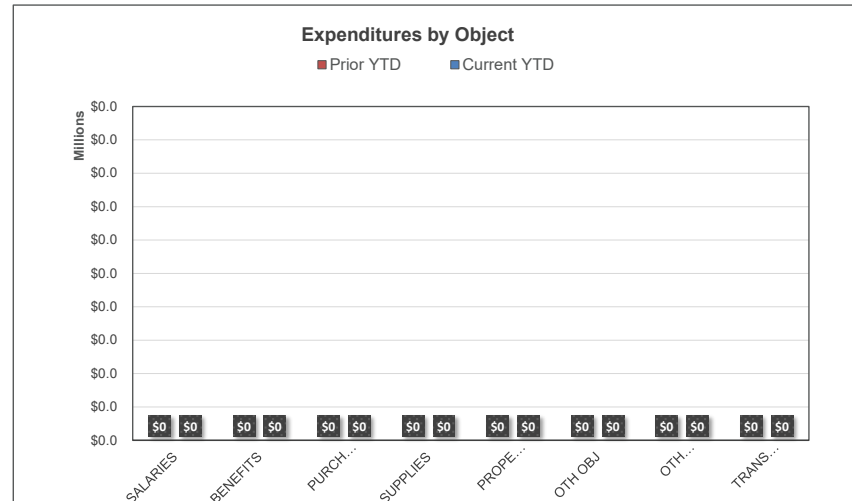
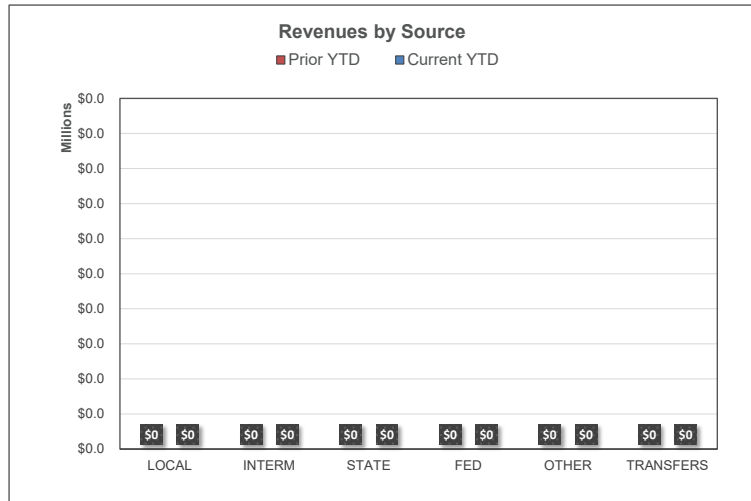


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 5/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 5/31/23		FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$5,799,878	0.00%	\$0	\$0	\$5,799,878	0.00%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$5,799,878	0.00%	\$0	\$0	\$5,799,878	0.00%
SURPLUS / (DEFICIT)	\$0	\$0	(\$5,799,878)		\$0	\$0	(\$5,799,878)	
BEGINNING FUND BALANCE	\$5,799,878				\$5,799,878			
ENDING FUND BALANCE	\$5,799,878				\$5,799,878			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

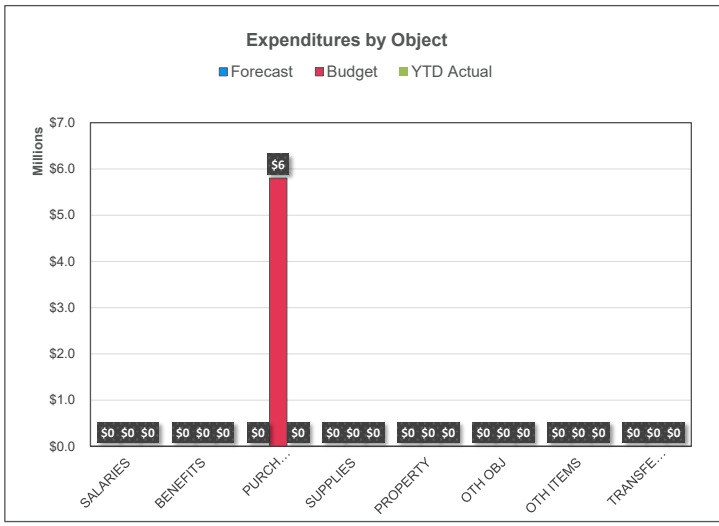
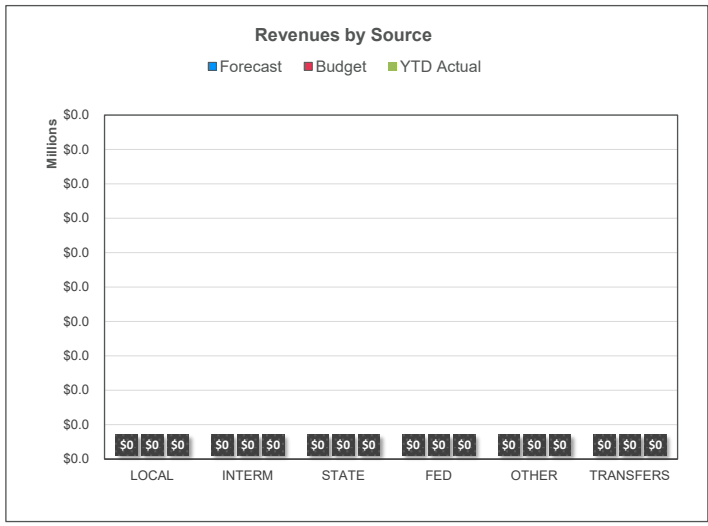


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$5,799,878	\$5,799,878	
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$0	\$5,799,878	\$5,799,878	
SURPLUS / (DEFICIT)	\$0	\$0	\$0	(\$5,799,878)	\$5,799,878	
BEGINNING FUND BALANCE	\$5,799,878					
ENDING FUND BALANCE	\$5,799,878					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

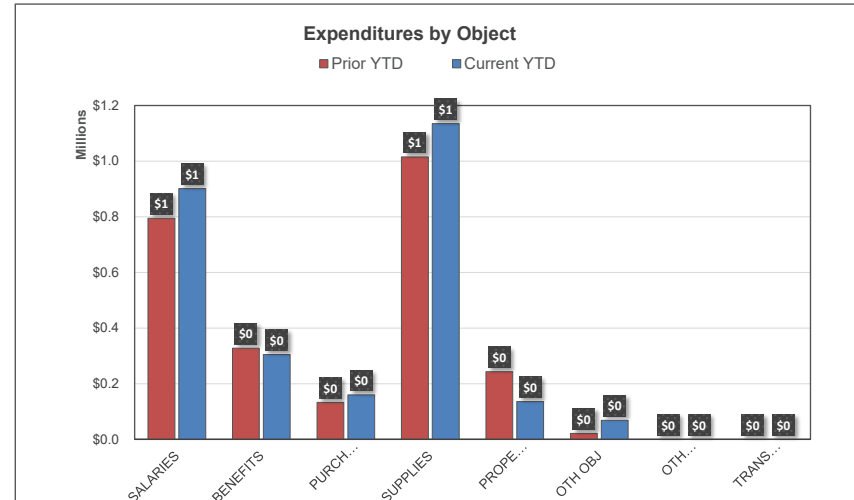
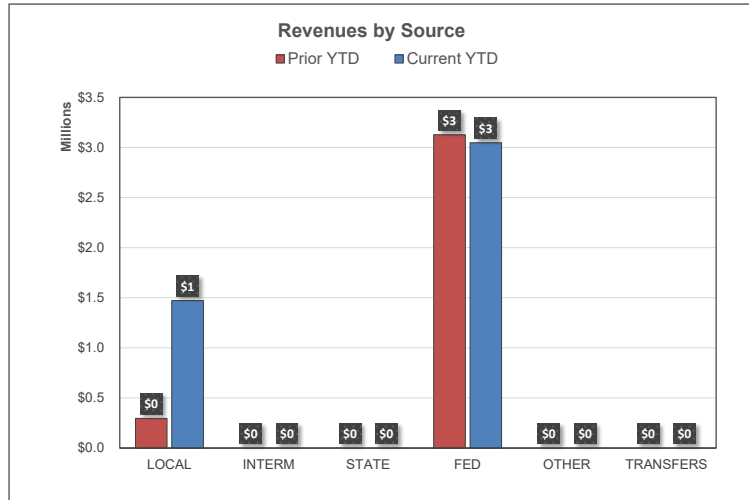


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 5/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 5/31/23		FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$296,967	\$76,580	\$0		\$1,472,296	\$309,113	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$3,127,278	\$884,398	\$0		\$3,047,930	\$475,946	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$3,424,245	\$960,978	\$0		\$4,520,227	\$785,059	\$0	
EXPENDITURES*								
Salaries	\$794,533	\$253,860	\$1,628,714	48.78%	\$901,136	\$255,705	\$1,925,696	46.80%
Employee Benefits	\$327,621	\$66,239	\$666,981	49.12%	\$304,890	\$53,882	\$732,326	41.63%
Purchased Services	\$132,703	\$32,928	\$302,676	43.84%	\$160,007	\$45,269	\$337,637	47.39%
Supplies	\$1,014,973	\$272,862	\$4,122,249	24.62%	\$1,134,706	\$271,036	\$3,095,764	36.65%
Property	\$243,116	\$834	\$713,225	34.09%	\$135,858	\$126,919	\$1,899,766	7.15%
Other Objects	\$21,255	\$5,724	\$55,111	38.57%	\$68,441	\$11,966	\$62,531	109.45%
Other Items	\$0	\$0	\$26,655	0.00%	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$2,534,202	\$632,448	\$7,515,611	33.72%	\$2,705,038	\$764,776	\$8,053,720	33.59%
SURPLUS / (DEFICIT)	\$890,043	\$328,530	(\$7,515,611)		\$1,815,189	\$20,283	(\$8,053,720)	
BEGINNING FUND BALANCE	\$4,931,186				\$6,078,594			
ENDING FUND BALANCE	\$5,821,229				\$7,893,783			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

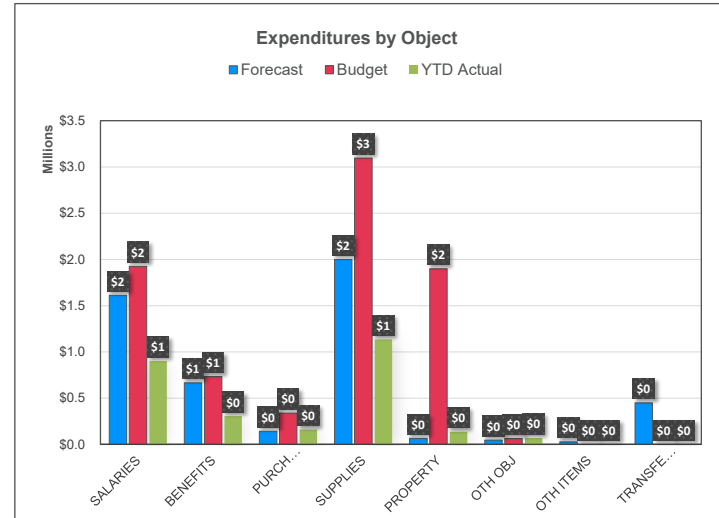
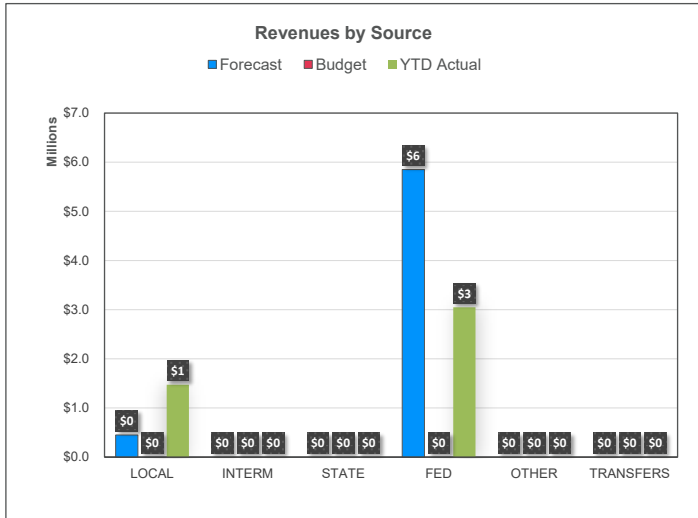


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$1,472,296	(\$1,022,296)	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$3,047,930	\$2,802,070	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$4,520,227	\$1,779,773	\$6,300,000	\$0	\$6,300,000	#DIV/0!
EXPENDITURES*						
Salaries	\$901,136	\$710,186	\$1,611,322	\$1,925,696	\$314,374	46.80%
Employee Benefits	\$304,890	\$360,471	\$665,361	\$732,326	\$66,965	41.63%
Purchased Services	\$160,007	(\$18,366)	\$141,641	\$337,637	\$195,996	47.39%
Supplies	\$1,134,706	\$865,294	\$2,000,000	\$3,095,764	\$1,095,764	36.65%
Property	\$135,858	(\$70,713)	\$65,145	\$1,899,766	\$1,834,621	7.15%
Other Objects	\$68,441	(\$23,066)	\$45,375	\$62,531	\$17,156	109.45%
Other Items	\$0	\$26,655	\$26,655	\$0	(\$26,655)	
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
TOTAL EXPENDITURES	\$2,705,038	\$2,300,461	\$5,005,499	\$8,053,720	\$3,048,221	33.59%
SURPLUS / (DEFICIT)	\$1,815,189	(\$520,688)	\$1,294,501	(\$8,053,720)	\$9,348,221	
BEGINNING FUND BALANCE	\$6,078,594					
ENDING FUND BALANCE	\$7,893,783					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

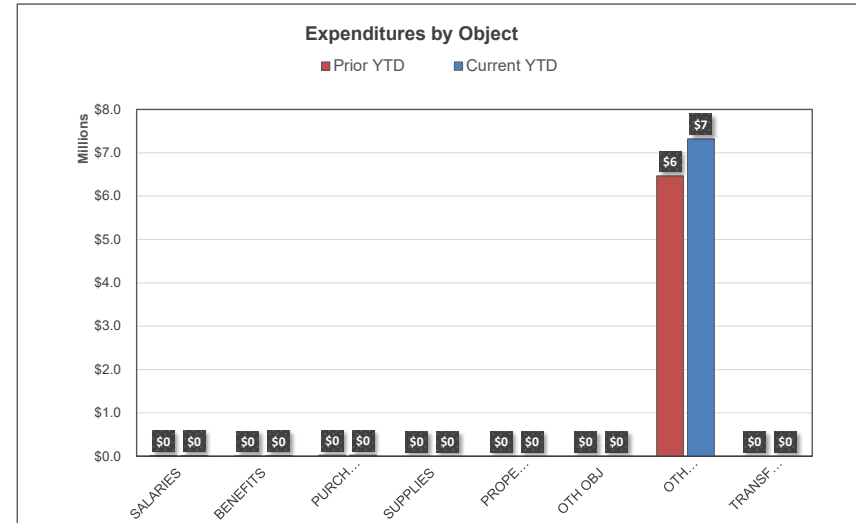
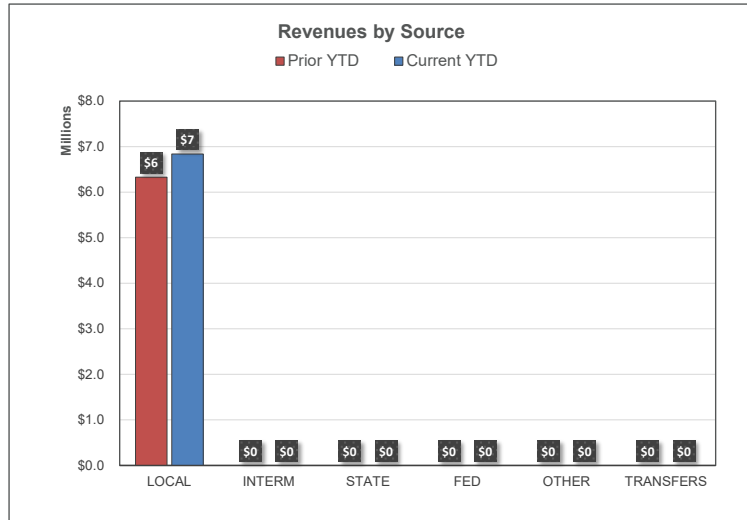


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 5/31/22				Current Year to Date 1/1/23 - 5/31/23			
	Prior Year to Date 5/31/22	Prior Year Month Ending 5/31/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 5/31/23	Current Year Month Ending 5/31/23	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$6,329,324	\$1,263,555	\$0		\$6,839,257	\$1,367,724	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$6,329,324	\$1,263,555	\$0		\$6,839,257	\$1,367,724	\$0	
EXPENDITURES*								
Salaries	\$12,675	\$0	\$0		\$17,272	\$4,844	\$38,860	44.45%
Employee Benefits	\$5,659	\$0	\$0		\$14,192	\$2,249	\$30,581	46.41%
Purchased Services	\$25,597	\$0	\$0		\$25,889	\$5,378	\$0	
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$6,466,974	\$0	\$14,000,000	46.19%	\$7,324,548	\$1,865,181	\$14,000,000	52.32%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$6,510,905	\$0	\$14,000,000	46.51%	\$7,381,901	\$1,877,651	\$14,069,441	52.47%
SURPLUS / (DEFICIT)	(\$181,581)	\$1,263,555	(\$14,000,000)		(\$542,643)	(\$509,927)	(\$14,069,441)	
BEGINNING FUND BALANCE	\$4,994,185				\$4,603,897			
ENDING FUND BALANCE	\$4,812,604				\$4,061,254			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

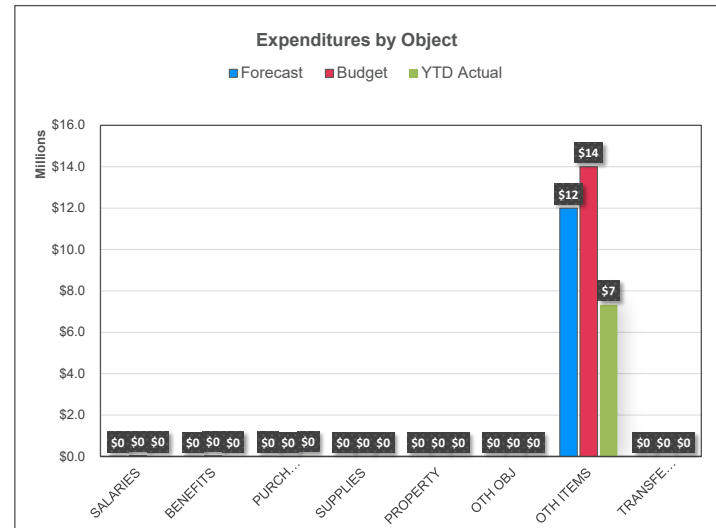
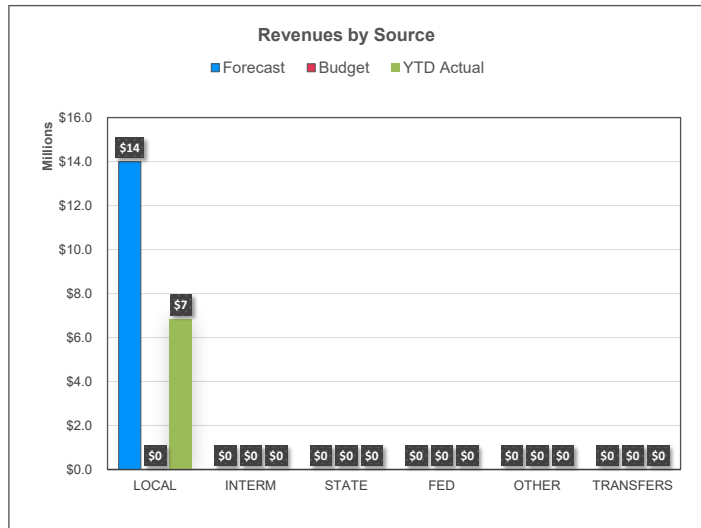


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$6,839,257	\$7,160,743	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$6,839,257	\$7,160,743	\$14,000,000	\$0	\$14,000,000	#DIV/0!
EXPENDITURES*						
Salaries	\$17,272	(\$1,272)	\$16,000	\$38,860	\$22,860	44.45%
Employee Benefits	\$14,192	(\$6,492)	\$7,700	\$30,581	\$22,881	46.41%
Purchased Services	\$25,889	(\$15,889)	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$7,324,548	\$4,675,452	\$12,000,000	\$14,000,000	\$2,000,000	52.32%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$7,381,901	\$4,651,799	\$12,033,700	\$14,069,441	\$2,035,741	52.47%
SURPLUS / (DEFICIT)	(\$542,643)	\$2,508,943	\$1,966,300	(\$14,069,441)	\$16,035,741	
BEGINNING FUND BALANCE	\$4,603,897					
ENDING FUND BALANCE	\$4,061,254					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

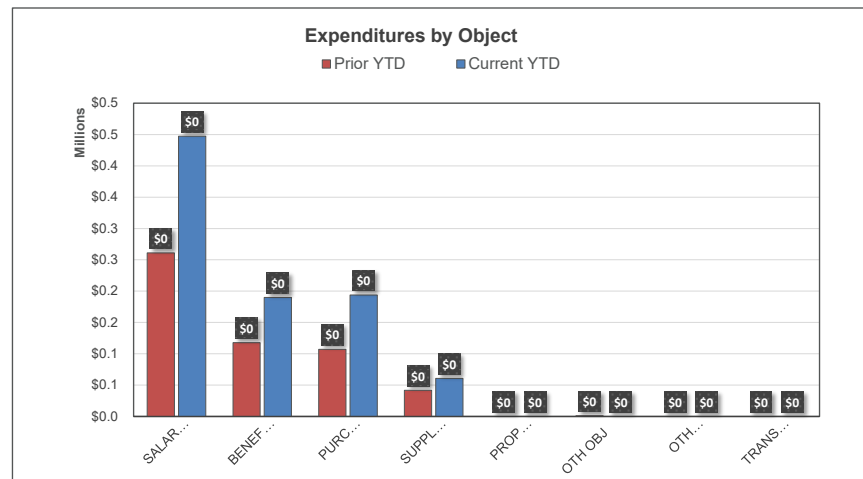
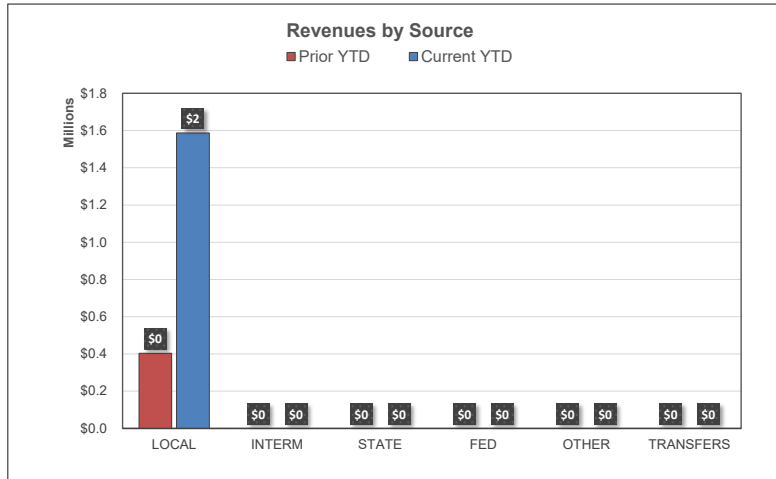


GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending May 31, 2023

	Prior Year to Date 1/1/22 - 5/31/22	Prior Year Month Ending 5/31/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 5/31/23	Current Year Month Ending 5/31/23	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$403,539	\$0	\$0		\$1,586,824	\$1,015,851	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$403,539	\$0	\$0		\$1,586,824	\$1,015,851	\$0	
EXPENDITURES*								
Salaries	\$260,969	\$52,356	\$627,996	41.56%	\$447,417	\$124,831	\$1,026,793	43.57%
Employee Benefits	\$117,764	\$19,227	\$236,840	49.72%	\$189,859	\$32,561	\$457,152	41.53%
Purchased Services	\$107,204	\$19,605	\$433,159	24.75%	\$193,944	\$65,013	\$477,990	40.57%
Supplies	\$41,640	\$11,123	\$116,153	35.85%	\$60,835	\$11,841	\$186,152	32.68%
Property	\$0	\$0	\$0		\$0	\$0	\$3,000	0.00%
Other Objects	\$1,093	\$0	\$1,500	72.88%	\$0	\$0	\$1,500	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$528,670	\$102,310	\$1,415,648	37.34%	\$892,055	\$234,245	\$2,152,587	41.44%
SURPLUS / (DEFICIT)	(\$125,132)	(\$102,310)	(\$1,415,648)		\$694,769	\$781,605	(\$2,152,587)	
BEGINNING FUND BALANCE	\$222,503				\$3,227			
ENDING FUND BALANCE	\$97,371				\$697,996			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending May 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$1,586,824	(\$258,336)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$1,586,824	(\$258,336)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
EXPENDITURES*						
Salaries	\$447,417	\$166,047	\$613,464	\$1,026,793	\$413,329	43.57%
Employee Benefits	\$189,859	\$63,013	\$252,872	\$457,152	\$204,280	41.53%
Purchased Services	\$193,944	\$198,627	\$392,571	\$477,990	\$85,419	40.57%
Supplies	\$60,835	\$27,624	\$88,459	\$186,152	\$97,693	32.68%
Property	\$0	\$0	\$0	\$3,000	\$3,000	
Other Objects	\$0	\$1,700	\$1,700	\$1,500	(\$200)	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$892,055	\$457,011	\$1,349,066	\$2,152,587	\$803,521	41.44%
SURPLUS / (DEFICIT)	\$694,769	(\$715,347)	(\$20,578)	(\$2,152,587)	\$2,132,009	
BEGINNING FUND BALANCE	\$3,227					
ENDING FUND BALANCE	\$697,996					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

