



KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

QUARTERLY INVESTMENT REPORT AS OF FEBRUARY 28, 2018

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of February 28, 2018:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 1.5940%.
- As of February 2018, \$186,904,200 was invested in the following pools:
 - Texas CLASS \$ 21,935,409 or 11.74% with an average yield of 1.6176%
 - LOGIC \$162,904,300 or 87.16% with an average yield of 1.5898%
 - TexPoolPrime \$ 2,064,491 or 1.10% with an average yield of 1.5747%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.09%.
- The Book Value of the Securities portfolio totals \$21,700,000; the Market Value totals \$21,472,483; the Accrued Interest to be paid on the next coupon dates totals \$47,681.

Respectfully submitted,
Kristin Williams, CPA
Director of Finance
Investment Officer

Keller Independent School District
Schedule of Investments - Local Government Investment Pool Accounts
For the Quarter Ended February 28, 2018

	December 31, 2017	January 31, 2018	February 28, 2018
<u>LOGIC - AAAm*</u>	<u>Avg Yield 1.3784%</u>	<u>Avg Yield 1.5224%</u>	<u>Avg Yield 1.5898%</u>
Bond Funds	8,618.15	8,629.31	707.57
Child Nutrition	1,056,883.79	1,058,250.30	1,059,540.90
Construction Funds	322,959.01	323,376.58	303,473.20
Debt Service Fund	17,915,408.08	17,938,572.54	63,693,835.40
General Operating Fund	46,115,080.49	148,495,625.77	96,912,546.38
Internal Service Funds	2,454,918.95	929,551.39	934,196.38
TOTAL LOGIC	67,873,868.47	168,754,005.89	162,904,299.83
<u>Texas CLASS - AAAm*</u>	<u>Avg Yield 1.4026%</u>	<u>Avg Yield 1.5519%</u>	<u>Avg Yield 1.6176%</u>
Bond Funds	5,674,625.68	10,350,142.48	9,822,360.52
Child Nutrition	855,477.91	856,606.21	857,669.80
Debt Service	10,159,735.59	10,173,135.29	10,185,766.42
Finance Clearing	684,565.09	690,625.03	757,376.37
Internal Service Funds	113,120.40	113,269.58	113,410.21
Miscellaneous Projects	203,467.59	198,578.89	198,825.46
TOTAL Texas CLASS	17,690,992.26	22,382,357.48	21,935,408.78
<u>TexPool Prime - Aam*</u>	<u>Avg Yield 1.3917%</u>	<u>Avg Yield 1.5156%</u>	<u>Avg Yield 1.5747%</u>
Construction (Bond) Funds	50,835.68	6,904.63	2,975.55
Debt Service Fund	315,371.59	315,777.54	316,159.00
General Operating Fund	1,436,487.38	1,482,332.98	1,488,060.98
Workers Compensation	256,655.03	256,985.41	257,295.83
TOTAL TexPool Prime	2,059,349.68	2,062,000.56	2,064,491.36
<u>TexasTERM/Daily - AAaf*</u>	<u>Avg Yield n/a</u>	<u>Avg Yield n/a</u>	<u>Avg Yield n/a</u>
Finance Clearing Daily	0.01	0.01	0.01
TOTAL TexasTERM	0.01	0.01	0.01
TOTAL INVESTMENT POOLS	87,624,210.42	193,198,363.94	186,904,199.98

*Standard & Poor's Current Rating

<u>Consolidated Balances</u>	<u>December 31, 2017</u>	<u>January 31, 2018</u>	<u>February 28, 2018</u>
Bond Funds	5,683,243.83	10,358,771.79	9,823,068.09
Child Nutrition	1,912,361.70	1,914,856.51	1,917,210.70
Construction Funds	373,794.69	330,281.21	306,448.75
Debt Service Fund	28,390,515.26	28,427,485.37	74,195,760.82
Finance Clearing Funds	48,236,132.97	150,668,583.79	99,157,983.74
Insurance Funds	2,824,694.38	1,299,806.38	1,304,902.42

**Keller Independent School District
Schedule of Investments - Securities
For the Quarter Ended February 28, 2018**

<u>Agencies</u>					<u>11/30/2017</u>	<u>12/31/2017</u>	<u>1/31/2018</u>	<u>2/28/2018</u>	<u>2/28/2018</u>	<u>Accrued</u>
<u>Fund</u>	<u>CUSIP</u>	<u>Description</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Interest*</u>
199	3130A7TJ4	FHLB	1.00%	5/4/2018	4,000,000.00	3,995,088.00	3,993,684.00	3,995,568.00	4,000,000.00	13,000.00
199	3134G9X51	FHLMC	1.00%	7/27/2018	7,700,000.00	7,675,467.80	7,673,843.10	7,675,021.20	7,700,000.00	7,272.22
199	3133EGJW6	FFCB	1.03%	4/5/2019	4,000,000.00	3,946,564.00	3,956,404.00	3,946,916.00	4,000,000.00	16,708.89
199	3136G4GD9	FNMA	1.30%	7/28/2020	4,000,000.00	3,870,364.00	3,895,588.00	3,863,476.00	4,000,000.00	433.33
670	3134GAGF5	FHLMC	1.10%	9/13/2018	2,000,000.00	1,990,808.00	1,990,836.00	1,991,502.00	2,000,000.00	10,266.67
Total					\$ 21,700,000.00	\$ 21,478,291.80	\$ 21,510,355.10	\$ 21,472,483.20	\$ 21,700,000.00	\$ 47,681.11

<u>Treasuries</u>					<u>11/30/2017</u>	<u>12/31/2017</u>	<u>1/31/2018</u>	<u>2/28/2018</u>	<u>2/28/2018</u>	<u>Accrued</u>
<u>Fund</u>	<u>CUSIP</u>	<u>Description</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Interest*</u>
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<u>Municipalities</u>					<u>11/30/2017</u>	<u>12/31/2017</u>	<u>1/31/2018</u>	<u>2/28/2018</u>	<u>2/28/2018</u>	<u>Accrued</u>
<u>Fund</u>	<u>CUSIP</u>	<u>Description</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Interest*</u>
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

					<u>11/30/2017</u>	<u>12/31/2017</u>	<u>1/31/2018</u>	<u>2/28/2018</u>	<u>2/28/2018</u>	<u>Accrued</u>
Portfolio Holdings					<u>Book Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Interest*</u>
Agencies					21,700,000.00	21,478,291.80	21,510,355.10	21,472,483.20	21,700,000.00	47,681.11
Treasuries					-	-	-	-	-	-
Municipalities					-	-	-	-	-	-
Total Portfolio Value					21,700,000.00	21,478,291.80	21,510,355.10	21,472,483.20	21,700,000.00	47,681.11

* Accrued interest at quarter end to be paid on next coupon date.