

2016-2017 BUDGET

Keller Independent School District

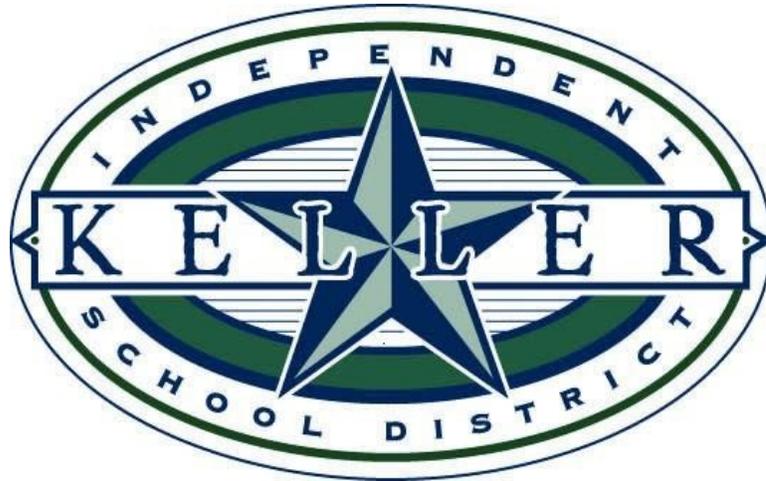
350 Keller Parkway

Keller, Tarrant County, Texas 76248

www.kellerisd.net

Adopted August 25, 2016





KELLER ISD
Intentionally  Exceptional

Keller Independent School District

The Education Center
350 Keller Parkway
Keller, Texas 76248
Tarrant County

2016-17 Adopted Budget Adopted August 25, 2016

Dr. Randy Reid
Superintendent

R. Mark Youngs
Chief Financial Officer

Effective
September 1, 2016 – August 31, 2017

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www.kellerisd.net

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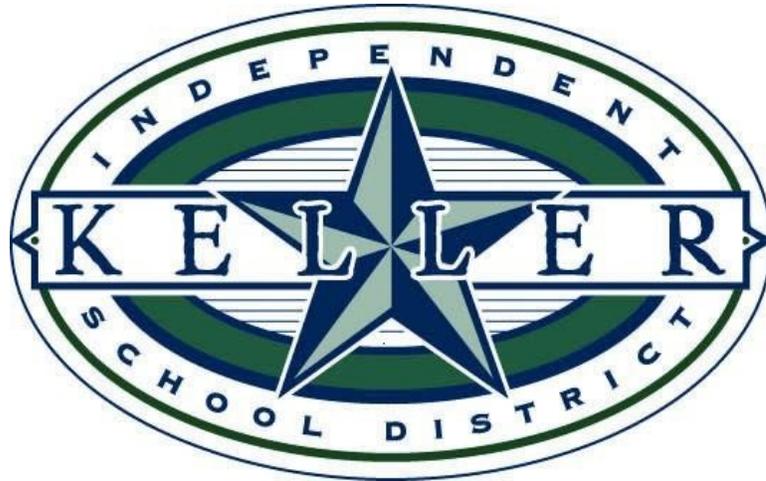
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KELLER ISD
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Introductory Section



**EXECUTIVE SUMMARY
KELLER INDEPENDENT SCHOOL DISTRICT
FISCAL YEAR 2016-2017**

BUDGET MESSAGE

The following document represents the financial plan for the Keller Independent School District for the 2016-17 fiscal year. The development and review of the 2016-17 budget included intensive consideration of each program, revenue source, and expenditure. The Board of Trustees, Superintendent, Finance department staff and campus and administrative staff all contributed to the development of this budget.

This budget document and the year-end Comprehensive Annual Financial Report (CAFR) are the primary vehicles used to present the financial plan and the results of operations of the District. The purpose of the budget document is to provide timely information concerning the financial status of the District in order to facilitate financial decisions that support the educational goals of the District. However, the District's main concern in the presentation of the budget document is to improve transparency regarding KISD's financial plan for educational programs and services for the 2016-17 year.

Major Initiatives and Accomplishments

Achieving More, Spending Less



Keller ISD ranks in the Top 25% Academically in the State of Texas, while ranking in the Bottom 20% in Spending.

KISD receives as much as \$800 less revenue per student than some of its neighboring districts due to Texas public school funding laws, which are currently being challenged by a lawsuit against the state. Despite this, Keller ISD maintains high standards of achievement:

Achieving Highest Standards of Performance

- 21 National Merit Finalists in the Past Three Years
- \$100 Million in Scholarship Offers Over the Past Two Years
- All 39 Campuses “Met Standard” in State Accountability System; 11 Earned Distinctions
- Recognized as “Best Community for Music Education” by NAMM Foundation (2 Years Straight)
- Pre-K Partnership Award from Board of Child Care Associates
- Hillwood Middle School Named “Texas School to Watch”
- Fossil Ridge High School Earns AVID National Demonstration School Recognition
- Timberview Middle School Selected to Present at Ignite ‘16 National School Showcase
- All Four High School Marching Bands Advanced to 2014 UIL State Contest
- Keller High School Marching Band Earned Sudler Shield Award from John Philip Sousa Foundation
- Indian Springs Middle School Band Achieved “Middle School Band Triple Crown:”
 - TMEA CCC Middle School Honor Band
 - Midwest International Band and Orchestra Conference Invitation
 - Sudler Cup from the John Philip Sousa Foundation
- 70% of Varsity Sports Advanced to Postseason & 65 Athletes Recognized at State Level (2014-15)
- Top Corporate Partner for the American Diabetes Association
- Baylor Grapevine Lifestyle Improvement Challenge Winner

Providing Exceptional Opportunities

- \$169.5 Million 2014 Bond Building Three New Campuses, as well as Center for Advanced Learning
 - *No Tax Rate Increase Required*
- Expanded CTE Opportunities through Partnership with TCC Aviation Center
- Launched Strings Program in 2014, Laying Groundwork for District-wide Orchestra Program
- More Than 3,500 Films Submitted in Keller ISD Student Film Festival Since it Began in 2009
- Offering Elementary School Theatre at 12 Campuses
- More Than 3,500 Extra-Curricular Events Held Each Year with More Than 400,000 in Attendance
- Opened K-Well: Employee Health and Wellness Center in 2014

Financial Stewardship

- Texas Comptroller’s Leadership Circle Award for Transparency, Platinum Member (4 Years Straight)
- Superior FIRST Rating (12 Years Straight)
- “Excellence in Financial Reporting” from GFOA and ASBO (8 Years Straight)
- TASBO Award of Merit with Recognized Status for Purchasing Department (7 Years Straight)
- Reduced Energy Consumption 7.7% through Partnership with Cenergistic Over Past Two Years
- Every Building Project Constructed On Time and Under Budget

BUDGET OVERVIEW AND HIGHLIGHTS

Federal, state, and local guidelines drive the budget development process. The annually adopted budget includes the General, Debt Service, and Child Nutrition funds. Total 2016-17 budgeted revenues are \$351,096,714 and total 2016-17 budgeted expenditures for these funds are \$348,906,755.

TOTAL REVENUES BY FUND COMPARISON

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Amount Increase (Decrease)	Percent Increase (Decrease)
199 GENERAL OPERATING	\$ 246,004,003	\$ 257,515,180	\$ 263,436,357	\$ 5,921,177	2.30%
240 FOOD SERVICE	12,812,250	13,200,645	13,727,956	527,311	3.99%
511 DEBT SERVICE	64,201,489	66,965,073	73,932,401	6,967,328	10.40%
TOTAL	\$ 323,017,742	\$ 337,680,898	\$ 351,096,714	\$ 13,415,816	3.97%

TOTAL EXPENDITURES BY FUND COMPARISON

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Amount Increase (Decrease)	Percent Increase (Decrease)
199 GENERAL OPERATING	\$ 255,806,984	\$ 266,132,358	\$ 272,222,683	\$ 6,090,325	2.29%
240 FOOD SERVICE	13,746,202	13,694,438	12,877,956	(816,482)	-5.96%
511 DEBT SERVICE	69,833,347	65,463,103	63,806,116	(1,656,987)	-2.53%
TOTAL	\$ 339,386,533	\$ 345,289,899	\$ 348,906,755	\$ 3,616,856	1.05%

KELLER ISD 2016-2017 BUDGET

New Positions 2016-2017

181 positions were added district wide for 2016-17. The schedule below displays the changes in staffing from 2011-12 through 2016-17 years.

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	Percentage Change 2012-2017
Supervisory							
Instructional administrators	12.5	12.5	13.5	17	18	21	68.0%
Noninstructional administrators	39.5	43.5	49.5	57.8	60.25	66.25	67.7%
Consultants/supervisors of instruction	9.5	8.5	12	24	25	28	194.7%
Principals	39	39	39	39	40	42	7.7%
Assistant Principals	66	66	66	67	69	70	6.1%
Total supervisory	167	170	180	205	212	227	36.5%
Instruction							
Elementary classroom teachers	1097	1117.3	1134.3	1200.5	1228.5	1260	14.9%
Secondary classroom teachers	798	787.44	901.75	961.5	979.67	1060.8	32.9%
Other teachers (adult)	-	-	-	-	-	-	0.0%
Other professionals (instructional)	73	79	81	85.5	89	80.4	10.1%
Aides	277.5	283	302	333	342	367.5	32.4%
Total Instruction	2,246	2,267	2,419	2,581	2,639	2,769	23.3%
Student Services							
Guidance counselors	78	82	98	100	108	111	42.3%
Visiting teacher/social workers	2	2	2	3	3	3	50.0%
Psychologists	8	8	8	8	8	8	0.0%
Librarians	38	38	38	38	38	39	2.6%
Other professionals (noninstructional)	78.5	83.5	83.5	92.5	97	98	24.8%
Technicians	0	0	0	0	0	4	100.0%
Total student services	205	214	230	242	254	263	28.6%
Support and Administration							
Clerical/secretarial	203.5	205.5	235	246	252.25	261.75	28.6%
Service workers	271	271	270	272	268	274	1.1%
Skilled crafts	N/A						
Unskilled Laborers	318	318	323	333	334	346	8.8%
Total support and administration	793	795	828	851	854	882	11.3%
Total	3,409	3,444	3,657	3,878	3,960	4,141	21.5%

Source: Keller Independent School District records.

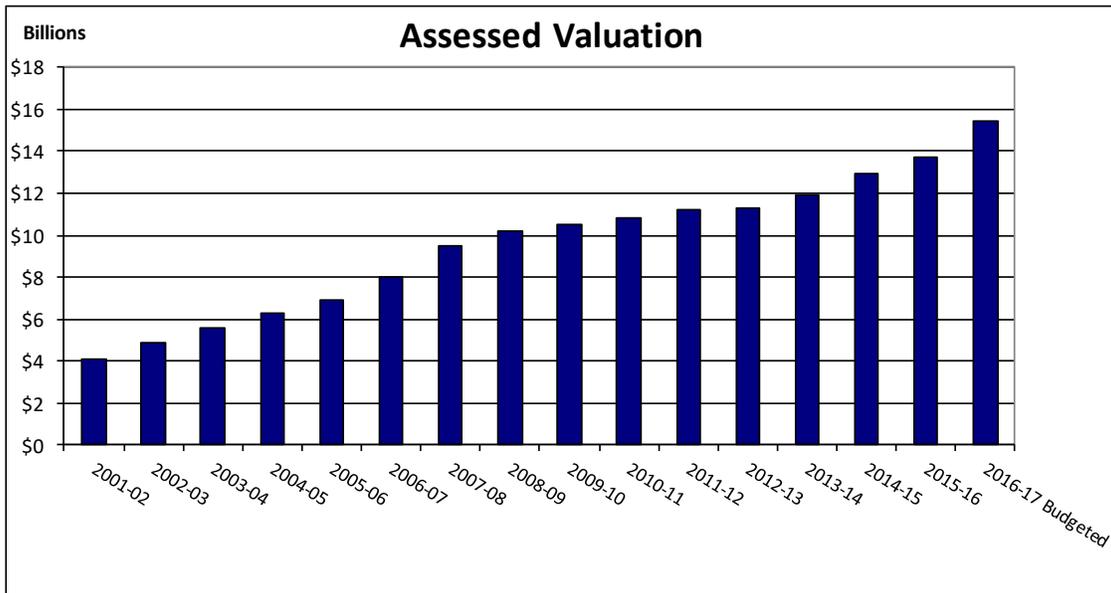
KELLER ISD 2016-2017 BUDGET

Revenue from property taxes is the district's single largest source of revenue. Property values have risen consistently since the 2000-01 fiscal year.

The following graph depicts Keller ISD's increasing taxable property value activity over time.

TAXABLE PROPERTY VALUES

Year	Assessed Valuation	Percent of Growth
2001-02	4,057,640,024	26.31%
2002-03	4,863,228,912	19.85%
2003-04	5,562,591,669	14.38%
2004-05	6,259,451,106	12.53%
2005-06	6,932,158,654	10.75%
2006-07	8,014,015,193	15.61%
2007-08	9,482,514,598	18.32%
2008-09	10,212,543,961	7.70%
2009-10	10,518,985,594	3.00%
2010-11	10,838,009,000	3.03%
2011-12	11,200,638,123	3.35%
2012-13	11,303,854,760	0.92%
2013-14	11,925,386,754	5.50%
2014-15	12,950,447,900	8.60%
2015-16	13,736,930,336	6.07%
2016-17 Budgeted	15,416,119,662	12.22%

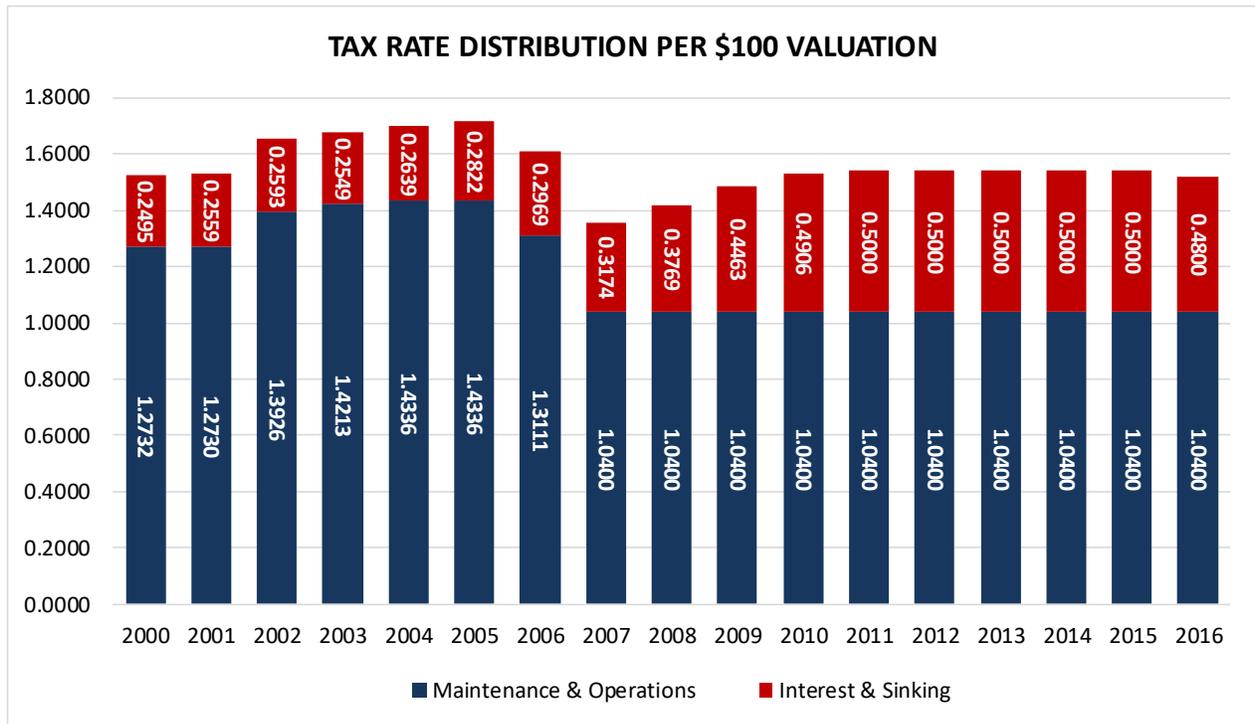


TAX RATE

The District's tax rate consists of two separate components, a local maintenance rate and a debt service rate. Taxes are calculated by dividing the assessed property value (less exemptions, if applicable) by 100 and multiplying the result by the tax rate. The Tarrant County Appraisal District determines property values for Keller Independent School District.

The Texas Education Code limits a school district's maintenance and operations tax rate to \$1.04 per \$100 taxable valuation. A tax rate of up to \$1.17 (state allowed maximum) per \$100 taxable value requires voter approval. The District lowered the Interest and Sinking tax rate from \$0.50 to \$0.48 per \$100 taxable valuation for 2016-17.

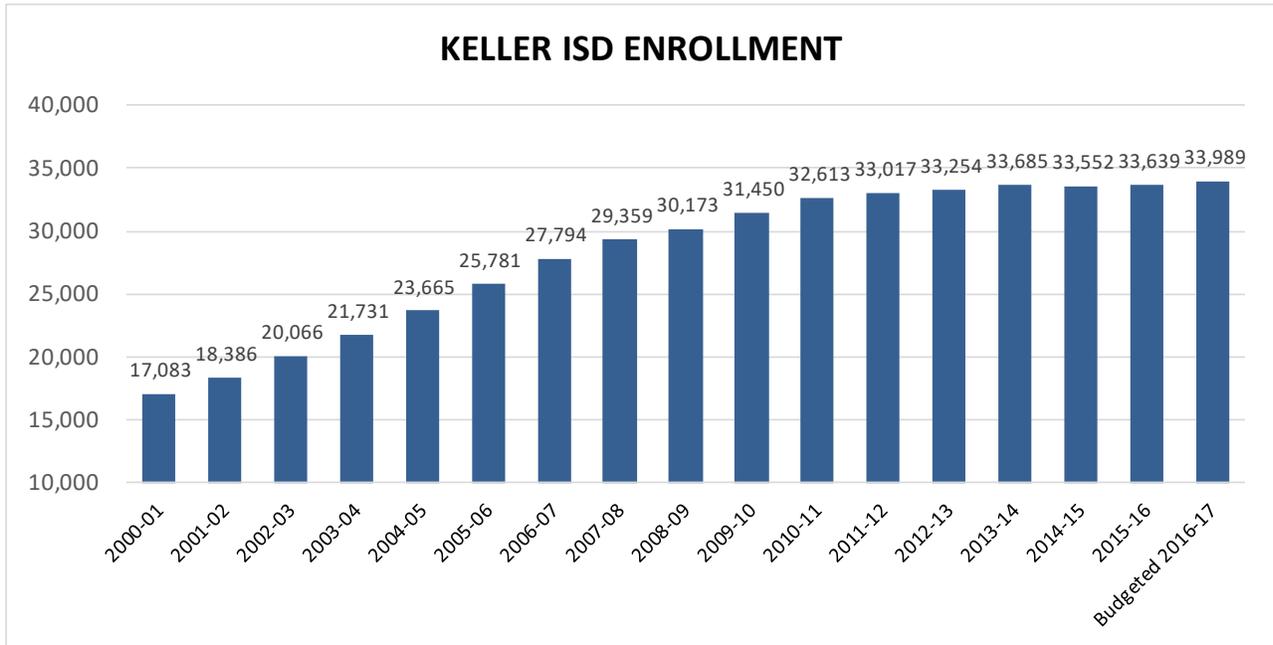
The graph that follows depicts the tax rate distribution over time..



Tax Year	Total	Operating	Debt Service
2000	1.5227	1.2732	0.2495
2001	1.5289	1.2730	0.2559
2002	1.6519	1.3926	0.2593
2003	1.6762	1.4213	0.2549
2004	1.6975	1.4336	0.2639
2005	1.7158	1.4336	0.2822
2006	1.6080	1.3111	0.2969
2007	1.3574	1.0400	0.3174
2008	1.4169	1.0400	0.3769
2009	1.4863	1.0400	0.4463
2010	1.5306	1.0400	0.4906
2011	1.5400	1.0400	0.5000
2012	1.5400	1.0400	0.5000
2013	1.5400	1.0400	0.5000
2014	1.5400	1.0400	0.5000
2015	1.5400	1.0400	0.5000
2016	1.5200	1.0400	0.4800

ENROLLMENT

Keller ISD has grown significantly since 2000-01. The continual increases in enrollment have presented challenges to budgeting effectively for the District. However, beginning in fiscal year 2011-12, enrollment began to increase at a much slower rate. These changes are shown on the graph below.

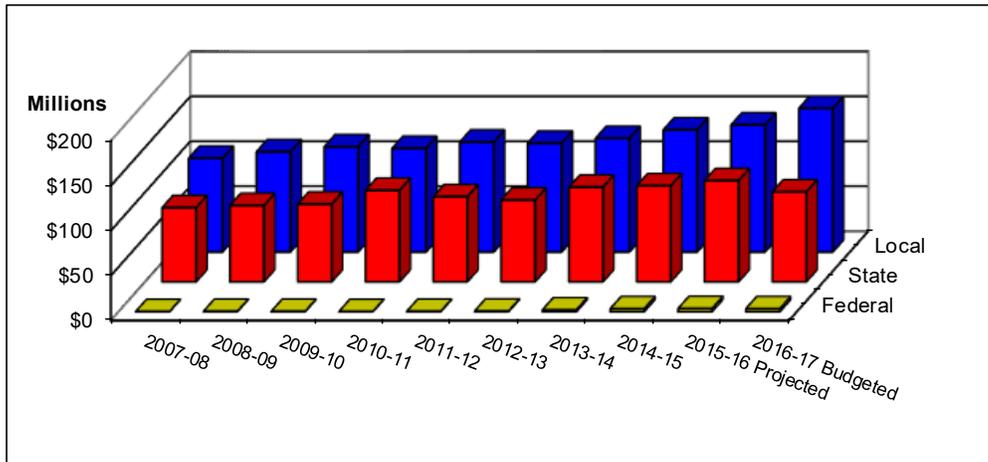


KELLER ISD 2016-2017 BUDGET

REVENUE SOURCE TRENDS

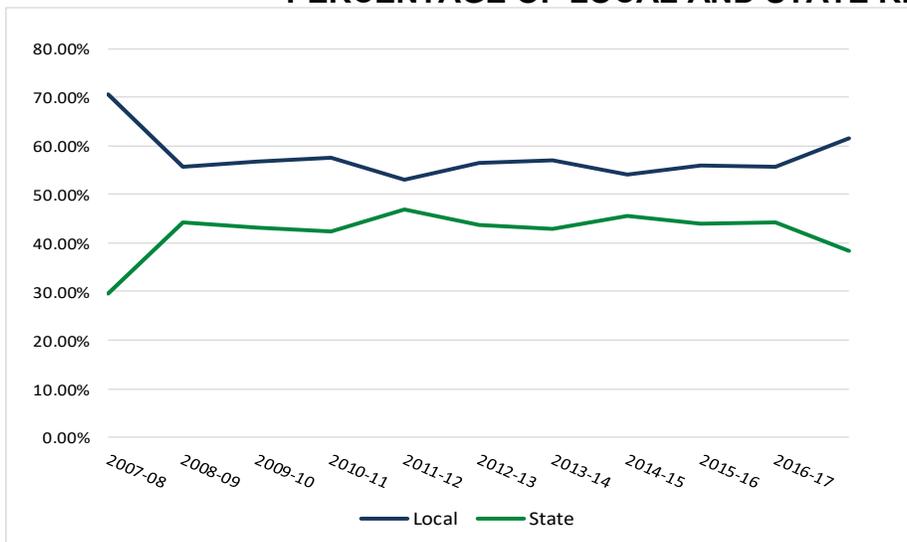
From fiscal year 2007-08 through 2015-16, the distribution of general fund revenue between Local and State sources has remained fairly consistent. Local funding for these years was between 53.13% and 57.11% while State funding remained between 42.46% and 46.87%. Due to significant increases in property values, local funding for the 2016-17 year increased to 61.51% and state funding decreased to 38.49%.

The amounts and percentages of total revenue by source from 2007-08 to 2016-17 are presented on the following graphs.



Year	Local	State	Federal
2007-08	104,365,640	82,621,118	33,815
2008-09	111,660,630	84,944,885	244,835
2009-10	117,182,293	86,473,461	238,831
2010-11	115,342,108	101,741,928	223,961
2011-12	122,477,457	94,683,993	346,711
2012-13	121,132,398	90,958,923	598,641
2013-14	126,533,645	105,325,844	1,980,757
2014-15	135,939,320	106,842,416	3,222,267
2015-16 Projected	141,466,780	112,624,228	3,424,172
2016-17 Budgeted	160,009,350	100,145,007	3,282,000

PERCENTAGE OF LOCAL AND STATE REVENUES



Year	Local	State
2007-08	55.81%	44.19%
2008-09	56.79%	43.21%
2009-10	57.54%	42.46%
2010-11	53.13%	46.87%
2011-12	56.40%	43.60%
2012-13	57.11%	42.89%
2013-14	54.11%	45.47%
2014-15	55.99%	44.01%
2015-16	55.68%	44.32%
2016-17	61.51%	38.49%

GENERAL FUND

REVENUES

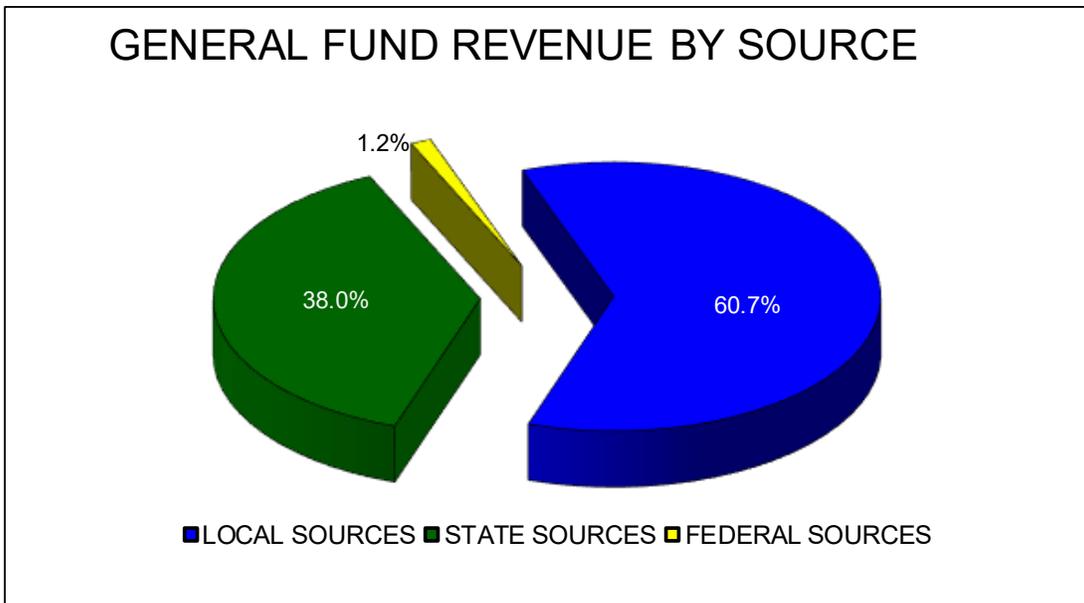
The following table provides a comparison of General fund revenues by source for the current budget year as well as the two years prior.

GENERAL FUND REVENUE SOURCES COMPARISON

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Amount Increase (Decrease)	Percent Increase (Decrease)	Percent of Total
LOCAL SOURCES	\$ 135,939,320	\$ 141,466,780	\$ 160,009,350	\$ 18,542,570	13.11%	60.7%
STATE SOURCES	106,842,416	112,624,228	100,145,007	(12,479,221)	-11.08%	38.0%
FEDERAL SOURCES	3,222,267	3,424,172	3,282,000	(142,172)	-4.15%	1.2%
	\$ 246,004,003	\$ 257,515,180	\$ 263,436,357	\$ 5,921,177	2.30%	100.00%

For the current budgeted fiscal year, approximately 38% of the General Fund budgeted revenue will be derived from state sources. Local funding sources are estimated at 60.7%. As the district's property values rise, more local revenue is generated which results in less state aid. The graph below shows the percentage of budgeted general fund revenue provided by local, state and federal sources.

2016-2017 REVENUE BY SOURCE



EXPENDITURES

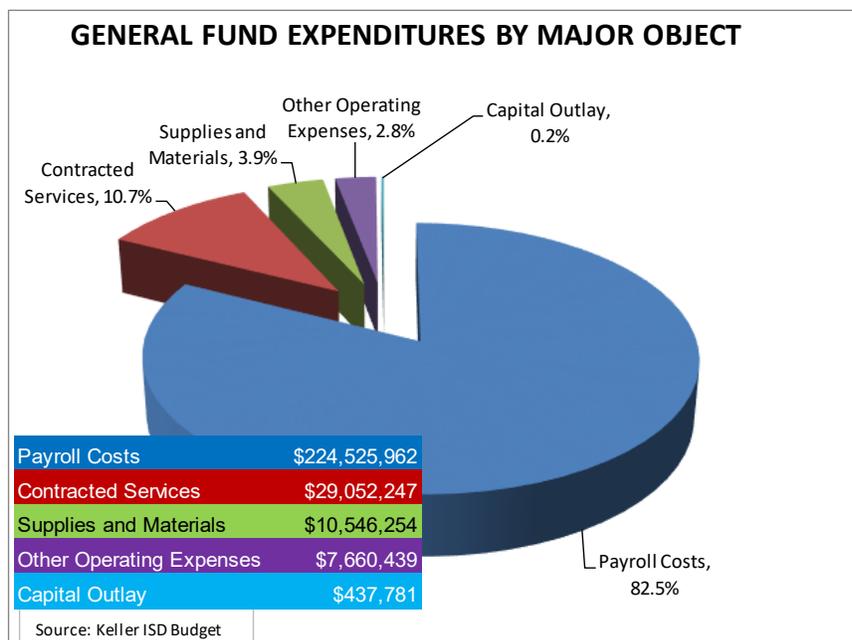
General Fund expenditures for 2016-17 are budgeted to increase by approximately \$6.1 million or 2.29% over projected actual 2015-16 expenditures.

The following table provides a comparison of expenditures by major object for current budget year as well as the two years prior.

**GENERAL FUND EXPENDITURES BY MAJOR OBJECT
COMPARISON TO PRIOR YEAR**

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Amount Increase (Decrease)	Percent Increase (Decrease)	Percent of Total
61XX Payroll Costs	207,921,387	\$ 218,046,872	\$ 224,525,962	\$ 6,479,090	2.97%	82.5%
62XX Contracted Services	24,422,944	27,921,074	29,052,247	1,131,173	4.05%	10.7%
63XX Supplies and Materials	12,677,161	12,285,354	10,546,254	(1,739,100)	-14.16%	3.9%
64XX Other Operating Expenses	8,949,755	6,768,134	7,660,439	892,305	13.18%	2.8%
66XX Capital Outlay	1,835,737	1,110,924	437,781	(673,143)	-60.59%	0.2%
Total Expenditures	\$255,806,984	\$ 266,132,358	\$ 272,222,683	\$ 6,090,325	2.29%	100.00%

The chart below reflects the budgeted general fund expenditures by major object as a percentage of total expenditures.



PAYROLL COSTS

As the education of students is a labor intensive process, payroll expenditures comprise 82.5% of General Fund budgeted expenditures. Payroll expenditures consist of salaries and benefits.

Budgeted expenditures for salaries are determined in accordance with established staffing guidelines that are based on projected student enrollment at each individual campus. Additional staff may be allocated to a school based upon student demographics or special programs.

Benefits provided to employees include health insurance, workers compensation, Medicare, and retirement benefits from the Teacher Retirement System (TRS). TRS on Behalf is not considered a true cost to the district because the district's expenditure amount is matched by revenue received from the state, creating a net effect of zero. Neither the revenue nor the expenditure for TRS on Behalf is budgeted, as the amount is generally unknown until year end.

Due to market conditions and the Affordable Health Care Act, Group Health Insurance premiums continue to increase.

In an effort to offset the rising cost of health insurance claims, Keller ISD provides a wellness clinic which provides free services to district employees enrolled in the district's health plan. The goal is to reduce claim expense in the Health Insurance fund, resulting in a healthier financial situation for that fund.

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF PAYROLL EXPENDITURES BY OBJECT**

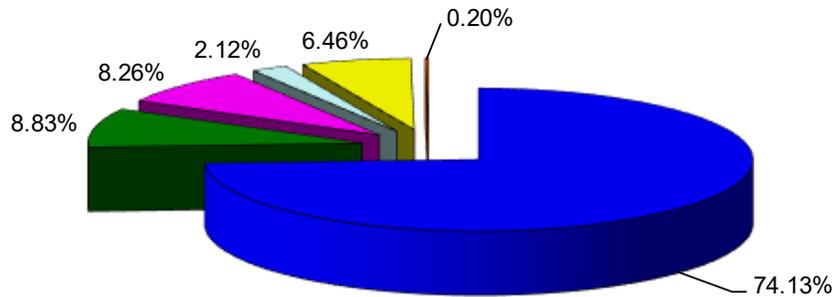
	Audited	Audited	Audited	Projected	Adopted
	2012-2013	2013-2014	2014-2015	Actual	Budget
	2015-2016	2016-2017			
6112 Substitute Teachers	\$ 2,881,002	\$ 2,752,301	\$ 2,885,235	\$ 2,888,115	\$ 3,315,622
6118 Extra Duty/Stipends Professional	3,784,877	4,320,487	4,557,285	4,657,157	5,139,054
6119 Professional Salaries	126,813,911	137,573,973	150,989,932	158,782,811	171,238,886
6121 Overtime	199,465	207,965	340,607	561,945	44
6122 Support Personnel Substitutes	382,361	367,423	409,983	446,172	410,113
6127 Student Workers	15,079	8,805	5,460	-	-
6128 Extra Duty Pay Support Personnel	265,657	251,115	281,965	328,155	273,134
6129 Support Salaries	17,648,612	19,999,192	21,297,653	22,372,116	25,438,882
6131 Contract Buyout	45,750	6,000	48,750	80,250	56,500
6139 Employee Allowances	(109)	-	-	372	-
6141 FIMM/FICA	2,121,487	2,291,393	2,485,744	2,608,787	2,654,292
6142 Group Health Insurance	11,067,659	8,933,257	8,889,725	8,747,587	8,025,720
6143 Workers Compensation	1,222,657	1,317,894	1,428,772	1,499,537	1,502,605
6144 TRS On-Behalf	7,380,030	9,291,525	8,056,859	8,562,743	-
6145 Unemployment Payments	62,904	45,710	27,286	7,189	-
6146 TRS	3,173,573	3,734,572	4,227,151	4,460,015	4,071,626
6149 TRS Supplemental	-	-	1,988,980	2,043,921	2,399,484
	\$ 177,064,915	\$ 191,101,612	\$ 207,921,387	\$ 218,046,872	\$ 224,525,962

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF PAYROLL EXPENDITURES BY FUNCTION**

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF PAYROLL EXPENDITURES BY FUNCTION**

	Audited 2012-2013	Audited 2013-2014	Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017
11 Instruction	\$ 130,012,720	\$ 138,531,316	\$ 149,721,306	\$ 157,330,453	\$ 160,508,995
12 Media Services (Library)	2,435,240	2,429,379	2,571,250	2,627,822	2,646,534
13 Curriculum and Staff Development	885,737	1,543,090	2,374,101	2,412,310	3,291,796
21 Instructional Leadership	1,750,510	2,059,693	2,404,620	2,486,098	3,427,158
23 School Leadership	13,247,805	14,506,734	15,025,284	15,943,177	16,387,551
31 Guidance, Counseling and Evaluation	7,229,764	8,077,735	9,631,367	9,765,867	9,816,047
32 Social Work Services	112,023	124,621	166,262	170,234	169,290
33 Health Services	2,541,162	2,573,888	2,761,892	2,938,812	3,359,465
36 Co/Extracurricular Activities	3,994,308	4,494,022	4,893,739	5,040,012	5,208,592
41 General Administration	3,197,665	3,759,843	4,410,246	4,642,759	4,769,397
51 Facility Maintenance and Operations	9,517,844	10,599,061	11,292,117	11,826,896	11,801,156
52 Security and Monitoring Services	699,880	790,808	879,059	950,643	978,285
53 Data Processing Services	1,066,558	1,239,010	1,481,283	1,583,790	1,735,246
61 Community Services	373,699	372,412	308,861	327,999	426,450
81 Facility Acquisition and Construction	-	-	-	-	-
	\$ 177,064,915	\$ 191,101,612	\$ 207,921,387	\$ 218,046,872	\$ 224,525,962

2016-2017 PAYROLL BUDGET BY FUNCTIONAL CATEGORY



■ Instruction	■ School Leadership	■ Student Support
■ Administrative Support	■ Non Student Support	■ Community Support

Keller ISD

**2016 - 2017 New Hire Guide for
Teachers, Librarians, and Bachelor Nurses (BSRN)***

Years of Experience	New Hire Bachelors Degree Annual Salary	New Hire Bachelors Degree Daily Rate	New Hire Masters Degree Annual Salary	New Hire Masters Degree Daily Rate	New Hire Doctorate Degree Annual Salary	New Hire Doctorate Degree Daily Rate
0	\$51,500	\$275.40	\$52,500	\$280.75	\$53,000	\$283.42
1	\$52,250	\$279.41	\$53,250	\$284.76	\$53,750	\$287.43
2	\$53,100	\$283.96	\$54,100	\$289.30	\$54,600	\$291.98
3	\$53,400	\$285.56	\$54,400	\$290.91	\$54,900	\$293.58
4	\$53,650	\$286.90	\$54,650	\$292.25	\$55,150	\$294.92
5	\$54,256	\$290.14	\$55,256	\$295.49	\$55,756	\$298.16
6	\$54,456	\$291.21	\$55,456	\$296.56	\$55,956	\$299.23
7	\$54,949	\$293.84	\$55,949	\$299.19	\$56,449	\$301.87
8	\$55,554	\$297.08	\$56,554	\$302.43	\$57,054	\$305.10
9	\$56,164	\$300.34	\$57,164	\$305.69	\$57,664	\$308.36
10	\$56,559	\$302.45	\$57,559	\$307.80	\$58,059	\$310.48
11	\$57,075	\$305.21	\$58,075	\$310.56	\$58,575	\$313.24
12	\$57,619	\$308.12	\$58,619	\$313.47	\$59,119	\$316.14
13	\$57,919	\$309.73	\$58,919	\$315.07	\$59,419	\$317.75
14	\$58,219	\$311.33	\$59,219	\$316.68	\$59,719	\$319.35
15	\$58,519	\$312.94	\$59,519	\$318.28	\$60,019	\$320.96
16	\$58,819	\$314.54	\$59,819	\$319.89	\$60,319	\$322.56
17	\$59,119	\$316.14	\$60,119	\$321.49	\$60,619	\$324.17
18	\$59,469	\$318.02	\$60,469	\$323.36	\$60,969	\$326.04
19	\$59,783	\$319.70	\$60,783	\$325.04	\$61,283	\$327.72
20	\$60,083	\$321.30	\$61,083	\$326.65	\$61,583	\$329.32
21	\$60,869	\$325.50	\$61,869	\$330.85	\$62,369	\$333.52
22	\$61,169	\$327.11	\$62,169	\$332.45	\$62,669	\$335.13
23	\$61,769	\$330.32	\$62,769	\$335.66	\$63,269	\$338.34
24	\$62,119	\$332.19	\$63,119	\$337.53	\$63,619	\$340.21
25	\$62,644	\$334.99	\$63,644	\$340.34	\$64,144	\$343.02
26	\$63,519	\$339.67	\$64,519	\$345.02	\$65,019	\$347.70
27	\$64,394	\$344.35	\$65,394	\$349.70	\$65,894	\$352.37
28	\$64,719	\$346.09	\$65,719	\$351.44	\$66,219	\$354.11
29	\$65,419	\$349.83	\$66,419	\$355.18	\$66,919	\$357.86
30+	\$66,363	\$354.88	\$67,363	\$360.23	\$67,863	\$362.90

*Also includes Athletic Trainers and O & M Specialist.

^Based on a 187-day contract.

^Experience based on TEA approved creditable year of service.

^Base pay does not include any stipends or other salary supplements.

^For employees on contracts other than 187-days, the annual rate is based on the daily rate multiplied by the number of days worked, i.e., Campus Administrative Assistants, Learning Coach and Curriculum Designer.

This salary plan is for the 2016-17 school year only.

This schedule does not predict future compensation.

Salary Advancement is based on the annual pay raise budget approved by the Board of Trustees each year.

ADMINISTRATIVE COSTS

The District strives to allocate the majority of its resources to the instructional function. Administrative costs are comparatively minimal. The following depicts the District's budget emphasis on curriculum and instruction, while continuing to control and monitor administrative expenditures. Administrative costs represent 2.57% of the total budget, whereas instructional related expenditures represented 65.23% of the budget.

GENERAL FUND EXPENDITURES BY MAJOR FUNCTION CATEGORY						
COMPARISON TO PRIOR YEAR						
	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Amount Increase (Decrease)	Percent Increase (Decrease)	Percent of Total
10 Instruction Related	\$ 166,330,313	\$ 174,337,583	\$ 177,561,952	\$ 3,224,369	1.85%	65.23%
20 Instructional and School Leadership	18,363,955	19,418,308	20,858,007	1,439,699	7.41%	7.66%
30 Support Service-Pupil	28,475,018	29,799,526	30,008,133	208,607	0.70%	11.02%
40 General Administration	6,242,247	6,637,120	7,009,231	372,111	5.61%	2.57%
50 Support Services - Non Pupil	28,697,597	31,297,095	31,912,633	615,538	1.97%	11.72%
90 Intergovernmental Charges	6,338,223	3,774,742	4,185,468	410,726	10.88%	1.54%
Other	1,359,631	867,984	687,259	(180,725)	-20.82%	0.25%
	\$ 255,806,984	\$ 266,132,358	\$ 272,222,683	\$6,090,325	2.29%	100.00%

DEBT SERVICE FUND

Debt Service Fund total revenues are budgeted to increase by approximately \$7 million from projected actual 2015-16 revenues. The following table provides a comparison of revenues by source for the 2015-16 and the 2016-17 year.

DEBT SERVICE FUND REVENUE SOURCES COMPARISON

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Amount Increase (Decrease)	Percent Increase (Decrease)
LOCAL SOURCES	\$ 64,083,501	\$ 66,704,276	\$ 73,932,401	\$ 7,228,125	10.84%
STATE SOURCES	117,988	260,797	-	(260,797)	-100.00%
	\$ 64,201,489	\$ 66,965,073	\$ 73,932,401	\$ 6,967,328	10.40%

Revenues from local sources are comprised of property tax revenue and investment income. Although the debt service tax rate for 2016-17 was reduced from \$0.50 to \$0.48 per \$100 valuation, property tax revenue is budgeted to increase by approximately 10.8% for 2016-17 due to higher property values.

The State Instructional Facility (IFA) as well as the Existing Debt allotment (EDA) have been eliminated.

DEBT SERVICE FUND EXPENDITURES COMPARISON

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Amount Increase (Decrease)	Percent Increase (Decrease)
PRINCIPAL	\$ 23,278,028	\$ 20,642,572	21,744,471	\$ 1,101,899	5.34%
INTEREST	39,811,005	43,595,799	42,011,645	(1,584,154)	-3.63%
FEES	6,744,314	1,224,732	50,000	(1,174,732)	-95.92%
TOTAL	\$ 69,833,347	\$ 65,463,103	\$ 63,806,116	\$ (1,656,987)	-2.53%

Debt Service Fund expenditures for 2016-17 are budgeted at \$63,806,116, a decrease of (\$ 1,656,987), or (2.53%) less than 2015-16 projected actual expenditures. Interest expense and principal costs both decreased due to the effects of recent bond refundings. Interest expenses decrease by (\$1,584,154) and Fees decreased by (\$1,174,732).

CHILD NUTRITION FUND

The following table provides a comparison of revenues by source for the 2015-16 year and the 2016-17 budget year.

The Child Nutrition Fund encompasses the operations of the district's school cafeterias. The local revenues are derived from charges to users. The federal revenue is received from the U. S. Department of Agriculture under the National School Lunch Program and the School Breakfast Program.

CHILD NUTRITION FUND REVENUE SOURCES COMPARISON

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Amount Increase (Decrease)	Percent Increase (Decrease)
LOCAL SOURCES	\$ 7,288,110	\$ 7,449,706	\$ 7,853,056	\$ 403,350	5.41%
STATE SOURCES	344,988	342,075	255,334	(86,741)	-25.36%
FEDERAL SOURCES	5,179,152	5,408,864	5,619,566	210,702	3.90%
TOTAL	\$ 12,812,250	\$ 13,200,645	\$ 13,727,956	\$ 527,311	3.99%

Shown below is a comparison of the current budget to last years projected actual expenditures as well as the actual audited expenditures for the 2014-2015 year.

CHILD NUTRITION FUND EXPENDITURES BY OBJECT COMPARISON

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Amount Increase (Decrease)	Percent Increase (Decrease)
Payroll Costs	\$ 4,887,609	\$ 5,090,860	\$ 4,616,680	\$ (474,180)	-9.31%
Contracted Services	7,395,556	7,571,111	8,119,513	548,402	7.24%
Supplies and Materials	969,998	309,937	111,000	(198,937)	-64.19%
Other Operating Expenses	9,914	10,052	11,300	1,248	12.42%
Capital Outlay	483,125	712,478	19,463	(693,015)	-97.27%
	\$ 13,746,202	\$ 13,694,438	\$ 12,877,956	\$ (816,482)	-5.96%

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET SUMMARY-REVENUES
2016-2017**

GENERAL FUND, DEBT SERVICE FUND, AND CHILD NUTRITION FUND

Local Revenues	General Fund	Debt Service	Child Nutrition	Memo Total
5711 Current Taxes	\$ 152,873,933	\$ 73,257,401	\$ -	\$ 226,131,334
5719 Delinquent Taxes and Penalties/Interest	1,435,000	525,000	-	1,960,000
5739 Tuition and Fees	135,000	-	-	135,000
5742 Investment Earnings	325,000	150,000	5,000	480,000
5743 Facility Rental	599,200	-	-	599,200
5749 Other Revenue from Local Sources	4,104,717	-	-	4,104,717
5751 Cafeteria Sales	-	-	7,848,056	7,848,056
5752 Athletic Activities	536,500	-	-	536,500
Total Local Revenues	160,009,350	73,932,401	7,853,056	241,794,807
State Revenues				
5811 Per Capita Apportionment	12,607,556	-	-	12,607,556
5812 Foundation School Fund	87,537,451	-	-	87,537,451
5829 TEA State Matching Funds	-	-	255,334	255,334
Total State Revenues	100,145,007	-	255,334	100,400,341
Federal Revenues				
5921 Breakfast Sales	-	-	761,717	761,717
5922 Lunch Sales	-	-	4,004,056	4,004,056
5923 Value of Donated Commodities	-	-	853,793	853,793
5929 Federal Revenue Distributed by TEA	225,000	-	-	225,000
5932 Federal Revenue Distributed by Other Agencies	3,057,000	-	-	3,057,000
Total Federal Revenues	3,282,000	-	5,619,566	8,901,566
Total Revenues	\$ 263,436,357	\$ 73,932,401	\$ 13,727,956	\$ 351,096,714

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET SUMMARY-EXPENDITURES
2016-2017**

GENERAL FUND, DEBT SERVICE FUND, AND CHILD NUTRITION FUND

Expenditures	General Fund	Debt Service	Child Nutrition	Memo Total
11 Instruction	\$ 168,933,274	\$ -	\$ -	\$ 168,933,274
12 Media Services (Library)	3,473,100	-	-	3,473,100
13 Curriculum and Staff Development	5,155,578	-	-	5,155,578
21 Instructional Leadership	3,815,935	-	-	3,815,935
23 School Leadership	17,042,072	-	-	17,042,072
31 Guidance, Counseling and Evaluation	10,439,907	-	-	10,439,907
32 Social Work Services	178,047	-	-	178,047
33 Health Services	3,544,595	-	-	3,544,595
34 Student Transportation	7,978,389	-	-	7,978,389
35 Food Services	7,000	-	12,877,956	12,884,956
36 Co/Extracurricular Activities	7,860,195	-	-	7,860,195
41 General Administration	7,009,231	-	-	7,009,231
51 Facility Maintenance and Operations	26,010,645	-	-	26,010,645
52 Security and Monitoring Services	2,224,242	-	-	2,224,242
53 Data Processing Services	3,677,746	-	-	3,677,746
61 Community Services	687,259	-	-	687,259
71 Debt Service	-	63,806,116	-	63,806,116
81 Facility Acquisition and Construction	-	-	-	-
93 Shared Services Arrangements	-	-	-	-
95 Juvenile Justice Alternative Education Programs	2,300	-	-	2,300
97 Tax Increment Fund (TIF)	2,939,917	-	-	2,939,917
99 Intergovernmental Charges	1,243,251	-	-	1,243,251
Total Expenditures	272,222,683	63,806,116	12,877,956	348,906,755
Other Financial Resources (Uses)				
Other Resources	3,130,000	-	-	3,130,000
Other Uses	-	-	-	-
Total Other Financing Resources (Uses)	3,130,000	-	-	3,130,000
Excess (Deficiency) of Revenues and Financial Resources Over (Under) Expenditures and Other Financial Uses	(5,656,326)	10,126,285	850,000	5,319,959
Fund Balance (Deficit), 08/31/16 - Projected	59,999,914	6,909,913	2,115,602	69,025,429
Fund Balance (Deficit), 08/31/17 - budgeted	\$ 54,343,588	\$ 17,036,198	\$ 2,965,602	\$ 74,345,388

Fund Balance Levels

Fund balance is the excess of assets over liabilities in a governmental fund. The District understands the importance of maintaining an adequate fund balance and usually strives to develop a balanced budget in each fiscal year.

KISD defines a balanced budget as one in which anticipated revenues equal or exceed anticipated expenditures thus creating no need to utilize the District's "savings account", or fund balance.

In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the district now classifies governmental fund balances as follows:

1. Non-spendable Fund Balance – includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements. Examples include inventories, long-term receivables, endowment principal, and prepaid items. Non-spendable fund balance currently consists of inventory and prepaid items.
2. Spendable Fund Balance
 - a. Restricted Fund Balance – includes amounts that can be spent only for the specific purposes as imposed by law, or imposed by creditors, grantors, contributors, or other governments' laws and regulations. Examples include federal and state grant programs, retirement of long-term debt, and construction. The district's financial statements currently reflect restrictions for retirement of long-term debt, the capital acquisition program, food services and grant funds.
 - b. Committed Fund Balance—Includes amounts that can be used only for the specific purposes as determined by the governing body by formal action recorded in the minutes of the governing body. Examples include, but are not specifically limited to, Board action regarding construction, claims and judgments, retirement of loans/notes payable, capital expenditures and self-insurance.
 - c. Assigned Fund Balance – includes amounts intended to be used by the district for specific purposes. The governing body may delegate the authority to assign fund balance to a district official or body.
 - d. Unassigned Fund Balance – is the residual classification of the General Fund and includes all amounts not contained in other classification. Only the general fund will have unassigned amounts.

An analysis of changes in fund balance for the general fund, the child nutrition fund and the debt service fund appears on the next few pages.

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KELLER ISD 2016-2017 BUDGET

**GENERAL FUND HISTORICAL REVENUE, EXPENDITURE AND
FUND BALANCE LEVEL CHANGES**

Revenues	Audited 2012-2013	Audited 2013-2014	Change Amount	Percent of Change
Local Revenues	\$ 121,132,398	\$ 126,533,645	\$ 5,401,247	4.46%
State Revenues	90,958,923	105,325,844	14,366,921	15.79%
Federal Revenues	598,641	1,980,757	1,382,116	230.88%
Total Revenues	212,689,962	233,840,246	21,150,284	9.94%
Expenditures				
Instruction	137,181,022	147,117,681	9,936,659	7.24%
Media Services (Library)	3,003,067	3,240,690	237,623	7.91%
Curriculum and Staff Development	1,827,345	2,746,903	919,558	50.32%
Instructional Leadership	1,970,633	2,290,194	319,561	16.22%
School Leadership	13,603,614	15,100,413	1,496,799	11.00%
Guidance, Counseling and Evaluation	7,488,510	8,456,356	967,846	12.92%
Social Work Services	202,973	148,189	(54,784)	-26.99%
Health Services	2,659,587	2,712,241	52,654	1.98%
Student Transportation	5,685,113	6,807,163	1,122,050	19.74%
Food Services	-	3,196	3,196	0.00%
Co/Extracurricular Activities	6,877,682	8,435,536	1,557,854	22.65%
General Administration	5,332,388	5,044,001	(288,387)	-5.41%
Facility Maintenance and Operations	19,154,666	19,946,311	791,645	4.13%
Security and Monitoring Services	1,573,179	1,835,280	262,101	16.66%
Data Processing Services	4,348,035	4,608,219	260,184	5.98%
Community Services	660,173	596,203	(63,970)	-9.69%
Facility Acquisition and Construction	1,015,164	102,441	(912,723)	-89.91%
Shared Services Arrangements	2,793,151	3,425,122	631,971	22.63%
Juvenile Justice Alternative Education	-	-	-	100.00%
Tax Increment Fund (TIF)	1,973,187	2,055,966	82,779	4.20%
Intergovernmental Charges	-	1,068,490	1,068,490	0.00%
Total Expenditures	217,349,489	235,740,595	18,391,106	8.46%
Excess (Deficiencies) Revenues over Expenditures	(4,659,527)	(1,900,349)	2,759,178	-59.22%
Other Resources	-	-	-	0.00%
Other Uses	-	-	-	-
Total Other Financial Resources (U and Other Financial Resources Over Expenditures and Other Financial Uses	(4,659,527)	(1,900,349)	2,759,178	-59.22%
Fund Balance, beginning, 9/1	82,979,949	78,320,422	(4,659,527)	-5.62%
Fund Balance, ending, 8/31	\$ 78,320,422	\$ 76,420,073	\$ (1,900,349)	-2.43%

KELLER ISD 2016-2017 BUDGET

Audited 2014-2015	Change Amount	Percent of Change	Projected Actual 2015-2016	Change Amount	Percent of Change	Adopted Budget 2016-2017	Change Amount	Percent of Change
\$ 135,939,320	\$ 9,405,675	7.43%	\$ 141,466,780	\$ 5,527,460	4.07%	\$ 160,009,350	\$ 18,542,570	13.11%
106,842,416	1,516,572	1.44%	112,624,228	5,781,812	5.41%	100,145,007	\$ (12,479,221)	-11.08%
3,222,267	1,241,510	62.68%	3,424,172	201,905	6.27%	3,282,000	\$ (142,172)	-4.15%
246,004,003	12,163,757	5.20%	257,515,180	11,511,177	4.68%	263,436,357	5,921,177	2.30%
159,010,110	11,892,429	8.08%	167,034,229	8,024,119	5.05%	168,933,274	1,899,045	1.14%
3,402,050	161,360	4.98%	3,423,299	21,249	0.62%	3,473,100	49,801	1.45%
3,918,153	1,171,250	42.64%	3,880,055	(38,098)	-0.97%	5,155,578	1,275,523	32.87%
2,682,953	392,759	17.15%	2,825,952	142,999	5.33%	3,815,935	989,983	35.03%
15,681,002	580,589	3.84%	16,592,356	911,354	5.81%	17,042,072	449,716	2.71%
10,082,750	1,626,394	19.23%	10,316,950	234,200	2.32%	10,439,907	122,957	1.19%
182,848	34,659	23.39%	180,126	(2,722)	-1.49%	178,047	(2,079)	-1.15%
2,937,587	225,346	8.31%	3,103,696	166,109	5.65%	3,544,595	440,899	14.21%
6,653,342	(153,821)	-2.26%	7,643,048	989,706	14.88%	7,978,389	335,341	4.39%
2,665	(531)	0.00%	2,072	(593)	-22.25%	7,000	4,928	237.84%
8,615,826	180,290	2.14%	8,553,634	(62,192)	-0.72%	7,860,195	(693,439)	-8.11%
6,242,247	1,198,246	23.76%	6,637,120	394,873	6.33%	7,009,231	372,111	5.61%
21,810,988	1,864,677	9.35%	24,152,315	2,341,327	10.73%	26,010,645	1,858,330	7.69%
1,928,019	92,739	5.05%	2,084,492	156,473	8.12%	2,224,242	139,750	6.70%
4,958,590	350,371	7.60%	5,060,288	101,698	2.05%	3,677,746	(1,382,542)	-27.32%
1,316,443	720,240	120.80%	556,491	(759,952)	-57.73%	687,259	130,768	23.50%
43,188	(59,253)	-57.84%	311,493	268,305	621.25%	-	(311,493)	-100.00%
2,880,214	(544,908)	-15.91%	-	(2,880,214)	-100.00%	-	-	0.00%
9,804	9,804	100.00%	-	(9,804)	100.00%	2,300	2,300	100.00%
2,294,948	238,982	11.62%	2,679,362	384,414	16.75%	2,939,917	260,555	9.72%
1,153,257	84,767	0.00%	1,095,380	(57,877)	-5.02%	1,243,251	147,871	13.50%
255,806,984	20,066,389	8.51%	266,132,358	10,325,374	4.04%	272,222,683	6,090,325	2.29%
(9,802,981)	(7,902,632)	415.85%	(8,617,178)	1,185,803	-12.10%	(8,786,326)	(169,148)	1.96%
-	-	0.00%	2,000,000	2,000,000	0.00%	3,130,000	1,130,000	56.50%
-	-	-	-	-	-	-	-	-
-	-	0.00%	2,000,000	2,000,000	0.00%	3,130,000	1,130,000	56.50%
(9,802,981)	(7,902,632)	415.85%	(6,617,178)	3,185,803	-32.50%	(5,656,326)	960,852	-14.52%
76,420,073	(1,900,349)	-2.43%	66,617,092	(9,802,981)	-12.83%	59,999,914	(6,617,178)	-9.93%
\$ 66,617,092	\$ (9,802,981)	-12.83%	\$ 59,999,914	\$ (6,617,178)	-9.93%	\$ 54,343,588	\$ (5,656,326)	-9.43%

**CHILD NUTRITION FUND HISTORICAL REVENUE, EXPENDITURE
AND FUND BALANCE CHANGES**

	Audited 2012-2013	Audited 2013-2014	Change Amount	Percent of change
Revenues				
Local sources	\$ 7,461,105	\$ 7,281,195	\$ (179,910)	-2.41%
State sources	334,015	375,242	\$ 41,227	12.34%
Federal sources	4,794,878	4,993,755	\$ 198,877	4.15%
Total Revenues	12,589,998	12,650,192	60,194	0.48%
Expenditures				
Food Services	12,180,513	12,895,997	715,484	5.87%
Facility Acquisition and Construction	-	901,075	901,075	100.00%
Total Expenditures	12,180,513	13,797,072	1,616,559	13.27%
Fund Balance beginning, 9/1	4,764,164	4,690,227	(73,937)	-1.55%
Fund Balance ending, 8/31	\$ 4,690,227	\$ 3,543,347	\$(1,146,880)	-24.45%

The fund balance for Child Nutrition should not exceed three months of average Child Nutrition operations expenditures. Average monthly Child Nutrition expenditures are calculated by dividing the subsequent years budgeted expenditures by ten months since the Child Nutrition department only operates for ten months out of the year. The 2015-16 projected fund balance for the Child Nutrition fund is approximately \$2.1 million. Three months of average Child Nutrition expenditures would be \$ 3.8 million, based on 2016-17 budgeted expenditures.

KELLER ISD 2016-2017 BUDGET

Audited 2014-2015	Change Amount	Percent of change	Projected			Adopted		
			Actual 2015-2016	Change Amount	Percent of change	Budget 2016-2017	Change Amount	Percent of change
\$ 7,288,110	\$ 6,915	0.09%	\$ 7,449,706	\$ 161,596	2.22%	\$ 7,853,056	\$ 403,350	5.41%
344,988	(30,254)	-8.06%	342,075	(2,913)	-0.84%	255,334	(86,741)	-25.36%
5,179,152	185,397	3.71%	5,408,864	229,712	4.44%	5,619,566	210,702	3.90%
12,812,250	162,058	1.28%	13,200,645	388,395	3.03%	13,727,956	527,311	3.99%
13,746,202	850,205	6.59%	13,694,438	(51,764)	-	12,877,956	(816,482)	-
-	(901,075)	-100.00%	-	-	#DIV/0!	-	-	0.00%
13,746,202	(50,870)	-0.37%	13,694,438	(51,764)	-0.38%	12,877,956	(816,482)	-5.96%
3,543,347	(1,146,880)	-24.45%	2,609,395	(933,952)	-26.36%	2,115,602	(493,793)	-18.92%
\$ 2,609,395	\$ (933,952)	-26.36%	\$ 2,115,602	\$ (493,793)	-18.92%	\$ 2,965,602	\$ 850,000	40.18%

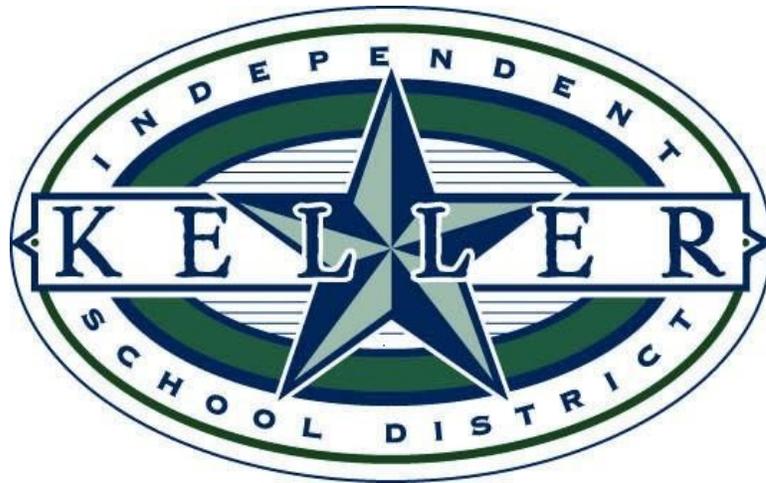
**DEBT SERVICE FUND HISTORICAL REVENUE, EXPENDITURE
AND FUND BALANCE LEVEL CHANGES**

	<u>Audited 2012-13</u>	<u>Audited 2013-14</u>	<u>Change Amount</u>	<u>Percent of Change</u>
Revenue				
Local Sources	\$ 56,582,160	\$ 59,557,384	\$ 2,975,224	5.26%
State Sources	384,652	175,493	(209,159)	-54.38%
Total Revenues	56,966,812	59,732,877	2,766,065	4.86%
Expenditures				
Debt Service	58,408,156	59,297,515	889,359	1.52%
Total Expenditures	58,408,156	59,297,515	889,359	1.52%
Other Financing Resources (Uses)				
Other Resources	100,689,802	49,295,068	(51,394,734)	-51.04%
Other Uses	(99,734,652)	(49,070,797)	50,663,855	-50.80%
Total Other Financing Resources (Uses)	955,150	224,271	(730,879)	-76.52%
Beginning Fund Balance, 9/1	3,892,876	3,406,682	(486,194)	-12.49%
Ending Fund Balance, 8/31	\$ 3,406,682	\$ 4,066,315	\$ 659,633	19.36%

The District strives to maintain a Debt Service Fund balance of 10% of Debt Service Fund expenditures. The 2015-16 projected fund balance for the Debt Service fund is \$6.9 million, or 10.8% of 2016-17 Debt Service Fund expenditures.

KELLER ISD 2016-2017 BUDGET

Audited 2014-15	Change Amount	Percent of Change	Projected Actual 2015-16	Change Amount	Percent of Change	Adopted Budget 2016-17	Change Amount	Percent of Change
\$ 64,083,501	\$ 4,526,117	7.60%	\$ 66,704,276	\$ 2,620,775	4.09%	\$ 73,932,401	\$ 7,228,125	10.84%
117,988	(57,505)	-32.77%	260,797	142,809	121.04%	-	\$(260,797)	-100.00%
64,201,489	4,468,612	7.48%	66,965,073	2,763,584	4.30%	73,932,401	6,967,328	10.40%
69,833,347	10,535,832	17.77%	65,463,103	(4,370,244)	-6.26%	63,806,116	(1,656,987)	-2.53%
69,833,347	10,535,832	17.77%	65,463,103	(4,370,244)	-6.26%	63,806,116	(1,656,987)	-2.53%
324,970,718	275,675,650	559.24%	152,462,395	(172,508,323)	-53.08%	-	(152,462,395)	-100.00%
(318,213,030)	(269,142,233)	548.48%	(152,246,597)	165,966,433	-52.16%	-	152,246,597	-100.00%
6,757,688	6,533,417	2913.18%	215,798	(6,541,890)	-96.81%	-	(215,798)	-100.00%
4,066,315	659,633	19.36%	5,192,145	1,125,830	27.69%	6,909,913	1,717,768	33.08%
\$ 5,192,145	\$ 1,125,830	27.69%	\$ 6,909,913	\$ 1,717,768	33.08%	\$ 17,036,198	\$ 10,126,285	146.55%



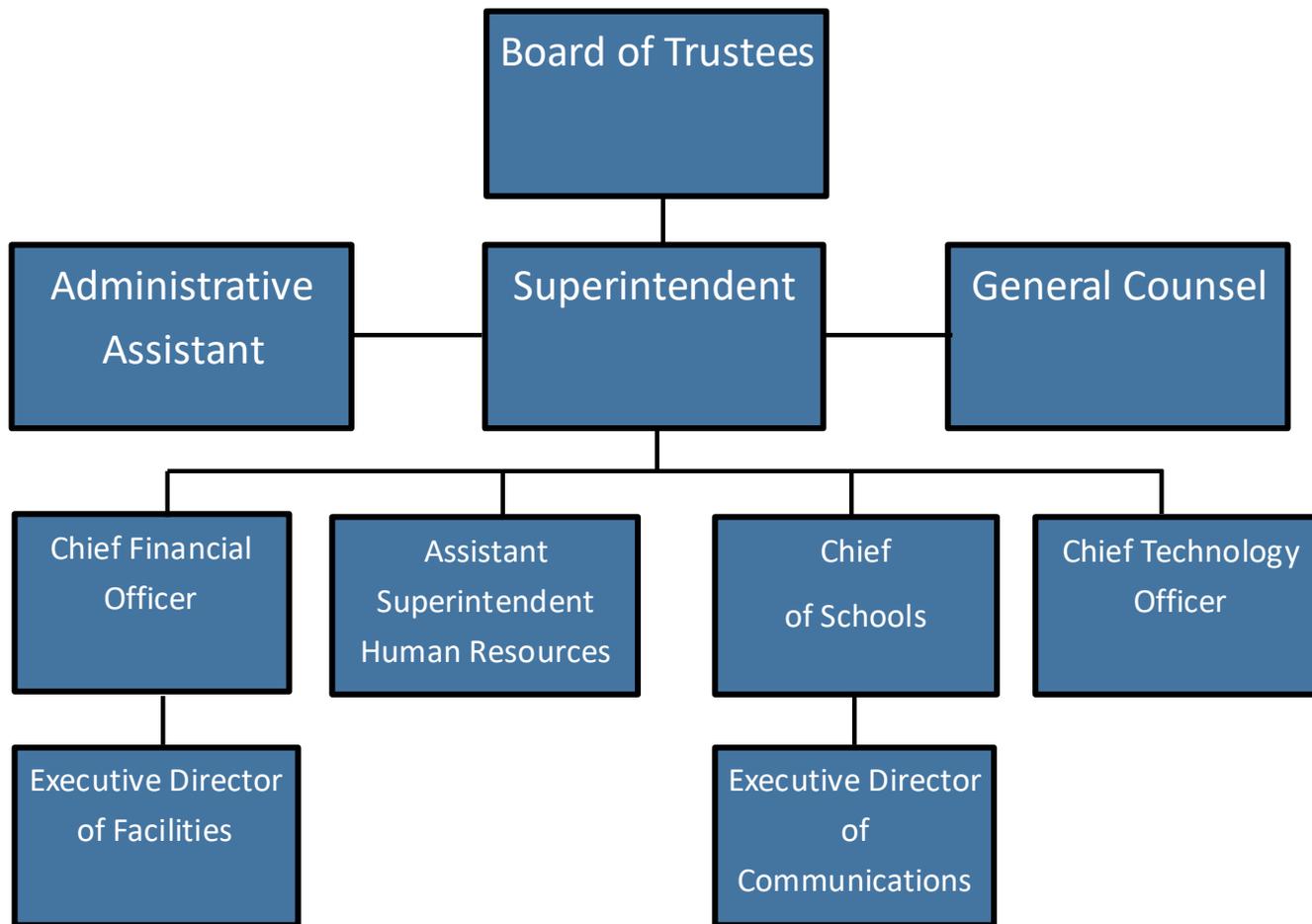
KELLER ISD
Intentionally  Exceptional

Organization Section



Keller Independent School District

2016-2017 Organizational Chart



KELLER INDEPENDENT SCHOOL DISTRICT

Principal Officials

Board of Trustees	Position	Year Elected	Term Expires
Craig Allen	President	2008	2017
Cindy Lotton	Vice President	2004	2019
Ruthie Keyes	Secretary	2012	2018
Jim Stitt	Member	2010	2019
Brad Schofield	Member	2012	2018
Karina Davis	Member	2013	2019
Vacant	Member	2014	2017

Administrative Officials

Official	Position	Years of Service	
		KISD	Education
Dr. Randy Reid	Superintendent	4	37
Amanda Bigbee	General Counsel	8	8
R. Mark Youngs	Chief Financial Officer	9	15
Cecil McDaniel	Chief of Schools	3	19
Joe Griffin	Chief Technology Officer	19	31
Lindsay Anderson	Assistant Superintendent, Academic Support	13	18
Dr. Kevin Hood	Assistant Superintendent, Elementary Education	10	20
Cory Wilson	Assistant Superintendent, Elementary Education	14	18
Penny Benz	Assistant Superintendent, Human Resources	11	18
Dustin Blank	Assistant Superintendent, Secondary Education	11	19
Shellie Johnson	Executive Director, Communications	9	9
Hudson Huff	Executive Director, Facility Services	14	14
Johjania Najera	Executive Director, Human Resources	7	23
Sara Koprowski	Executive Director, Intervention Services	3	8
Leanne Shivers	Executive Director, Student Services	0	0
Rhonda Dominguez	Director, Analytics	8	8
Jennifer Price	Director, Assessment and Accountability	17	17
Bob DeJonge	Director, Athletics	25	36
Leslie Shepherd	Director, Career and Technology	4	26
Jeff Bradley	Director, College & Career	9	15
Jennifer Fleming	Director, Counseling	15	16
Deborah Cartwright	Director, Data Compliance & Records Management	8	24
Karin Mahlenkamp	Director, Early Childhood Program	18	18
Frank DiNella	Director, Facility Systems and Services	11	11
Dr. Victoria Miles	Director, Federal Programs	8	33
Kristin Williams, C.P.A.	Director, Finance	14	14
Kimberly Blann	Director, Fine Arts	9	9
Cindy Parsons	Director, Health Services	24	27
Sandy Garza	Director, Human Resources	4	20
Greg Gaston	Director, Human Resources	1	21
Sheri Rich	Director, Human Resources Benefits	11	27
Mary Martin	Director, Language Acquisition	10	21
Matt Hill	Director, Media Services	15	15
Leah Beard	Director, Organizational Improvement & Strategic Planning	3	11
Faith Morbitzer	Director, Payroll	9	9
Billy Kidd	Director, Planning & Facility Project Management	12	15
Lori Tudor	Director, Purchasing	10	10
Kevin Kinley	Director, Safety and Security	5	5
Dr. Janette Hahn	Director, Special Education	4	30
Vaughn Hamblen	Director, Systems Integration	18	18
David Smith	General Manager, Child Nutrition (Sodexo)	0	14
Jason Lowery	General Manager, Transportation (Durham)	0	10

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
ORGANIZATIONS**

High Schools

001 Keller High
 002 Fossil Ridge High
 004 Central High
 005 Timber Creek High
 006 Center for Advanced Learning
 039 Learning Center

Middle Schools

041 Keller Middle
 042 Fossil Hill Middle
 043 Hillwood Middle
 044 Indian Springs Middle
 045 Trinity Springs Middle
 046 Timberview Middle
 046 New Middle

Intermediate Schools

104 Bear Creek Intermediate
 107 Chisholm Trail Intermediate
 114 Parkwood Hill Intermediate
 123 Trinity Meadows Intermediate

Elementary Schools

101 Keller-Havel Elementary
 102 Florence Elementary
 103 Parkview Elementary
 105 Whitley Road Elementary
 106 Heritage Elementary
 108 Shady Grove Elementary
 109 Park Glen Elementary
 110 Willis Lane Elementary
 111 North Riverside Elementary
 112 Hidden Lakes Elementary
 113 Lone Star Elementary
 116 Bluebonnet Elementary
 117 Freedom Elementary
 118 Bette Perot Elementary
 119 Woodland Springs Elementary
 120 Liberty Elementary
 121 Independence Elementary
 122 Friendship Elementary
 124 Eagle Ridge Elementary
 125 Caprock Elementary
 126 Basswood Elementary
 128 Early Learning Center North
 129 Ridgeview Elementary
 130 Sunset Valley Elementary
 131 Early Learning Center South

Departments

036 Athletics
 701 Superintendent
 702 Board of Trustees
 737 Media Production
 738 Payroll
 739 Legal
 740 Executive Director of Business Operations
 741 Demographics
 742 Communications
 743 Chief Financial Officer
 744 Purchasing
 746 Risk Management
 747 Instructional Materials
 748 Human Resources
 749 Finance
 896 Natatorium
 931 Behavior Intervention
 932 Student Intervention
 934 Transportation
 935 Special Services
 936 Special Education
 937 Language Acquisition
 938 Dyslexia
 939 Fine Arts
 940 Early Childhood Programs
 941 Asst. Superintendent of Curriculum & Instruction
 942 Assessment & Accountability
 943 Counseling
 945 General Education
 946 Organizational Improvement
 947 State and Federal Programs
 948 Comp Ed
 949 Technology
 950 Facility Projects
 951 Maintenance
 952 Facility Services
 953 Health Services
 954 Child Nutrition
 955 Library/Media Services
 956 Career and Technology
 957 Social Studies Coordinator
 958 Math Coodinator
 959 Secondary Math Coodinator
 960 Science Coodinator
 961 AVID Coordinator
 964 Elementary Language Arts Coordinator
 965 Distribution Center
 966 Fixed Assets

967 Advanced Academics Coordinator
 968 College and Career Readiness
 970 Media Production
 971 Asst. Superintendents Education Support
 973 PEIMS/Records Management
 974 Chief of Schools
 975 Safety and Security
 976 Environmental Services
 977 Facility Processes
 997 High School Allotment
 999 District Wide

**Keller Independent School District
FINANCIAL STRUCTURE AND BASIS OF ACCOUNTING**

Organizational Profile

Description of Entity

The Keller Independent School was established in 1911 and provides education to students in Pre-Kindergarten (Pre-K) to 12th grade as well as special education and adult transition services for students up to age 22.

The Keller Independent School District is an independent public educational agency operating under applicable laws and regulations of the State of Texas. A seven member Board of Trustees elected to staggered three-year terms by the District's residents autonomously governs the District. The Keller ISD Board of Trustees ("Board") is the level of government which has oversight responsibility and control over all activities related to public school education within the District. The District receives funding from local, state and federal government sources and must comply with all the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined in generally accepted accounting principles.

The Texas Education Agency and Southern Association of Colleges and Schools provide the District's K-12 education accreditation.

KISD covers 51 square miles and serves portions of nine cities: Colleyville, Fort Worth, Haltom City, Hurst, North Richland Hills, Southlake, Watauga, Westlake and the entire city of Keller.

KISD delivers educational services by following an aligned curriculum. All courses and programs are facilitated through an electronic curriculum that aligns with state standards.

Governing Body

The seven member Board of Trustees serve, without compensation, a three year term in office. On a rotating basis, two or three places are filled during annual elections held the second Saturday of May. Vacancies may be filled by appointment until the next election. Candidates must be qualified voters of the District.

Regular meetings are scheduled the third Thursday of each month and are held at the Keller ISD Education Center. Special meetings and work sessions are scheduled as needed and announced in compliance with public notice requirements.

The Board has final control over local school matters limited only by the state legislature, by the courts, and by the will of the people as expressed in school Board elections. Board decisions are based on a majority vote of those present.

In general, the Board adopts policies, sets direction for curriculum, employs the Superintendent, and oversees the operations of the District and its schools. Besides general Board business, Trustees are charged with numerous statutory regulations including calling trustee and other school elections and canvassing the results, organizing the Board and electing its officers. The Board is also responsible for setting the tax rate, setting salary schedules, acting as a board of appeals in personnel and student matters, confirming recommendations for textbook adoptions and adopting and amending the annual budget.

The Board solicits and evaluates community input and support concerning actual policies.

Financial Structure and Basis of Accounting

Fund Accounting

The funds and accounts of the District have been established under the rules prescribed in the Financial Accounting and Reporting Module of the Texas Education Agency Financial Accountability System Resource Guide. This budget document contains detailed information for all funds for which the Board of Trustees is required to adopt annual budgets. Special Revenue funds (excluding Child Nutrition) are not included in this budget document except in summary form, but are included in the Comprehensive Annual Financial Report (CAFR). These funds are budgeted funds that are not required to be approved by the Board of Trustees. Budgets for all funds are prepared using the same method of accounting as for financial reports (modified accrual), except for the Capital Projects Fund budget, which is budgeted on a project basis. The Capital Projects Fund budget is not legally adopted on an annual basis. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon thereafter to pay any liabilities of the current period. There are no other variances between the accounting basis and the budgetary basis

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for principal and interest on general long-term debt, which is recognized when due. Following is a description of the funds for which annual budgets are adopted.

General Fund

The General Fund is used to account for all financial transactions not properly includable in other funds. The principal sources of revenue include local property taxes, interest on fund investments and other operating expenditures. Expenditures include all costs necessary for the daily operation of the schools.

Special Revenue Funds

Special Revenue Funds are used to account for funds awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

Child Nutrition – used to account for the District’s Child Nutrition Program, including local, state, and federal revenue sources and all costs associated with the operation of the program.

Debt Service Fund

The Debt Service Fund is used to account for the payment of interest and principal on all bonds of the District. The primary source of revenue for the debt service fund is local property taxes.

BUDGET POLICIES AND DEVELOPMENT PROCEDURES

The State, the Texas Education Agency (TEA), and each local district formulate legal requirements for school district budgets.

Legal Requirements

Sections 44.002 through 44.006 of the *Texas Education Code* establish the legal basis for budget development in Texas school districts. The following items summarize the legal requirement from the code.

- The Superintendent is the budget officer for the District and prepares or causes the budget to be prepared.
- The district budget must be prepared by a date set by the State Board of Education, currently August 31.
- The President of the Board of Trustees must call a public meeting of the Board of Trustees, giving ten days public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- No funds may be expended in any manner other than as provided for in the adopted budget. The Board does have the authority to amend the budget or adopt supplementary emergency budgets to cover unforeseen expenditures.
- The budget must be prepared in accordance with GAAP (Generally Accepted Accounting Principles) and state guidelines. The budget is prepared on a modified accrual basis, which is the same basis of accounting used in the district's audited financial statements.
- The budget must be legally adopted before the adoption of the tax rate, with certain exceptions.

The Texas Education Agency (TEA) requires that budgets for the General Fund, Child Nutrition Fund and the Debt Service Fund be included in the official district budget. These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates. A school district must amend the official budget before exceeding a functional expenditure category in the total district budget.

Budget Development Process

With the guidance of the Board of Trustees, principals and administrators of the District, under the direction of the Chief Financial Officer and the Superintendent, develop the budget. All expenditure allocations are determined based on projected revenue from state and local sources with the goals of maintaining an appropriate fund balance, considering the tax burden of our taxpayers, while still meeting the District's educational goals.

The Finance department prepares revenue projections for all funds. These projections are based on enrollment projections, estimates of local tax revenue, state funding formulas, and other significant factors. The funding formulas are extremely complex. This complexity is compounded by changes that the legislature regularly makes when they meet every other year to consider revisions to the state funding formula and other issues.

Salaries and benefits comprise the majority of the annual General Fund operating budget. Therefore, the Board of Trustees gives careful consideration to staffing allocations for both instructional and non-instructional positions. Additional personnel units are evaluated by the Superintendent and his executive staff each year and, after extensive review and analysis, recommendations are presented to the Board of Trustees.

Personnel units are allocated to each campus based on projected student enrollment following state mandated ratios, as applicable. Additional staff may be allocated to a school based upon student demographics or special programs. The budget amounts are then developed for vacant positions based on the average cost of employees currently filling each position. Supplemental pay (stipends for coaches, department heads, etc.) is approved on a year-to-year basis and does not become part of the base salary of an employee. A salary supplement may be increased, decreased, or eliminated if the Board of Trustees determines this to be in the best interest of the District.

To decentralize the budget process for non-payroll related budget items, the District uses site-based decision making, where each campus principal and his/her staff, determine how to use allocated monies. Each campus receives a basic allotment per student which is to be used for supplies, materials, equipment, staff development, and other appropriate instructional costs. Campuses also receive a separate allotment which is to be used for library books.

Beginning with the 2013-14 budget, the district implemented a modified form of Zero Based Budgeting. At least one administrative function and several campuses start at zero and prepare a budget based on their Campus or Departmental Improvement Plan, the district's long-term and strategic plans, upcoming initiatives, and actual needs. Within a five-year cycle, all campuses and departments would have prepared a Zero Based Budget once.

Budgets for non-campus (departmental) units, including Child Nutrition, are developed by the central administrators. Each administrator is given an allocation based on the previous year's allocation plus any special allotments for recurring items which were approved in the previous year. The administrators must ensure that their budgets do not exceed the allocation amount. Any supplemental requests over and above their base allocation must be submitted in writing to the CFO. The Superintendent and his executive team review these requests and determine if any will be recommended to the Board for approval. If approved by the Board, these supplemental requests will be added to the departmental budget.

The Director of Finance develops the Debt Service Fund budget. This budget is constructed based primarily on tax base assumptions (for local revenue projections) and projected debt retirement requirements.

Following the development process, consolidated budgetary information is presented to the Board of Trustees in workshops and regular meetings. This information is summarized in a variety of different presentations and line item detail is provided, as requested.

The District solicits public input by advertising a public hearing in the newspaper. The proposed budget is available to the public prior to the public hearing. The Board may recommend potential budget adjustments after considering the public's comments and/ or recommendations.

Significant dates and events included in the budget development process are summarized on the budget calendar on the following pages of this document.

Capital Project Funds Budget Policies

Capital Projects Funds are used to account for the proceeds of General Obligation bonds and related interest earnings and the expenditures of these funds for the construction and equipping of school facilities, to purchase school sites, and renovations or repair of existing facilities. The Board of Trustees does not formally adopt the Capital Projects Funds budgets annually.

These budgets are prepared on a project basis, based on the proceeds available from bond issues and planned expenditures outlined in applicable bond ordinances. Each major construction contract is approved based on the existing availability of bond proceeds and/or approved but unissued bonds. However, the impact of the Capital Projects Funds budgets must be considered during the development of the annual budgets for all other funds. Future operating costs (staffing, utilities, etc.) associated with capital improvements and new facilities must be projected and included in the General Fund budget. Repayment of bonds issued for capital projects must be included in Debt Service Fund projections.

Additionally, certain capital outlay expenditures (such as high cost/unit furniture and equipment) may be budgeted both in the General Fund and the Capital Projects Funds.

**KELLER ISD
2016-2017 Budget Calendar**

- March – Revise and update Budget Chart of Accounts.
- March 25 – Approved Staffing Projections from HR.
- March 25 – Create 2016-17 HR Position Control.
- April 1 – Work calendars received from HR.
- April 4 – Initialization of Budget Prep (after this date all new codes must be set up in both Fund Accounting and Budget Prep).
- April 10 – Establish campus and department allotments.
- April 15 – Meet with ZBB participants.
- April 22 – Salary/Min-Mid-Max schedules from HR.
- April 22 – Determination of any salary increases and step increases by HR/Finance. (Teacher salary schedule only).
- April 22 – Complete initial reconciliation of Finance PC to HR PC. Ongoing.
- April 25 – Complete ZBB tools for selected campuses and departments.
- April 25 – List of NEW federally funded positions from HR/Learning.
- April 28 – Receive Certified estimated property values from the Tarrant County Appraisal District.
- April 29 – Completion date of data entry by Finance of all budgets. Send to non-ZBB campuses and departments for review and any revisions.
- May 2– Initialization of Personnel Budgeting and baseline projections.
- May 2 – HR Position Control updated for all staffing projections (allocation additions and deletions).
- May 2 – Reorganization changes and /or any market adjustments from HR.

**KELLER ISD
2016-2017 Budget Calendar (continued)**

- May 2 – New tax rates from Payroll.
- May 2 – Any changes in substitute or extra duty rates from HR (subject to Board Approval).
- May 2 – All new stipends to be budgeted received from HR (subject to Board Approval).
- May 9– Initial calculation of salary and benefits.
- May 9 – Campuses and departments (except ZBB) return to Finance all requested changes to their budgets.
- May 9– All manual payroll projections completed by Finance (TRS Stat Min, subs, stipends, longevity, etc.).
- May 23 – ZBB budgets returned to Finance.
- May 26 – Budget Workshop – Board of Trustees.
- May 28 – Property value estimates for May received
- May 30 – All requested changes to budgets completed by Finance.
- June 1 – New benefit rates from HR.
- June 8 - Preliminary total budget projections.
- June 20- Property value estimates for June received.
- June 30 – Budget Workshop – Board of Trustees.
- **June 30 – All Personnel Budgeting must be finalized prior to Payroll new year rollover. Any additional items after this date will need to be manually calculated.**
- July 25 – Receive certified appraisal roll from Tarrant County Appraisal District for final calculation of revenue.
- July 27 – Refine budget with certified appraisal roll from TAD and compute rollback tax rate.
- July 28 – Budget Workshop – Board of Trustees.

**KELLER ISD
2016-2017 Budget Calendar (continued)**

- August 11 – “NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE” published in paper.
- August 25 – Regular or Special Called Board Meeting to Adopt Budget – public meeting on budget and proposed tax rate. School Board may adopt budget and tax rate after the public meeting. Or, the board may adopt the budget and wait to adopt the tax rate. Budget must be adopted by August 31.

Dates are subject to change.

BUDGET ADMINISTRATION AND MANAGEMENT PROCESS

Adoption of the official budget by the Board of Trustees is only the first step in the budget process. Following adoption, the budget administration and management process begins. The budget administration and management process is the process of regulating expenditures throughout the fiscal year to ensure that they do not exceed authorized amounts and that they are properly and legally used for the intended purposes.

Expenditure Control and Approvals

Expenditure appropriations are allocated between all organizations or cost centers (campuses, departments, etc.). The principal or department head (administrator) is accountable for their organization's portion of the General Fund budgets. Each administrator is authorized to approve the expenditure of funds within his/her organization, provided that funds are expended in accordance with District purchasing procedures and legal requirements, and with the adopted budget for that year.

This is accomplished through the use of the standard account code system prescribed by the Texas Education Agency, which includes an organization code. The code system is described in detail within this document. Each budget manager (or designee) is granted online access to the accounting codes for their organization. This access includes purchase and warehouse requisitioning, account inquiry and reporting capabilities.

Purchase Orders

The Board of Trustees approves all bid awards and contracts in excess of \$50,000 per year. Purchase orders (P.O.s) are prepared for all goods and services, except for those items listed below. Once a purchase request is entered and approved at the campus/department level, the requisition is forwarded to the Purchasing department for verification of proper vendor and compliance with legal purchasing procedures. The requisition is then forwarded to the Finance department for verification of proper account code, availability of funds and compliance with various administrative regulations. Additional levels of approval are required for grant funds and technology purchases. The District's financial software automatically forwards the requisition through all levels of approval. If the request is approved at all levels, the funds are encumbered and a purchase order is printed and mailed/faxed to the appropriate vendor. Encumbrances are reservations of appropriations for goods/services that have not been received. The purpose of an encumbrance is to ensure that obligations are recognized as soon as financial commitments are made to prevent the budget from being inadvertently exceeded due to lack of information about future commitments.

After the goods or services are physically received, the recipient forwards confirmation of receipt to the Accounts Payable department. The record of receipt and the vendor invoice are then matched to the purchase order. When all three have been received, payment is made. The encumbrance is liquidated at the time of payment.

Check Requisitions

Check requisitions are used for entry fees, registration fees, advances for student travel, refunds and payment for athletic and/or extracurricular officials, judges, etc. Travel reimbursement forms are used to reimburse travel expenses. Check requisitions and travel reimbursement forms, along with the appropriate supporting documents, are forwarded to the Finance department for review, approval and payment. Funds are not encumbered with check requisitions because payment occurs immediately and are not subject to the receipt of goods.

Amending the Budget

The budget is legally adopted at the fund and function level. All budget amendments between functions must be approved by the Board of Trustees *prior to* expenditure of funds. An example of such would be a transfer from one functional category (e.g. Library) to another functional category (e.g. Instruction). In addition, budget changes that would increase/decrease the overall fund are taken to the Board of Trustees for their approval prior to any expenditure of funds. All other (non-functional) adjustments are approved by the Finance department.

Monitoring the Budget

The District's interactive, on-line budgetary accounting and control system provides many useful reports to assist Board members, district staff and the Finance department in administering, monitoring and controlling the budget. This system provides many checks and balances to ensure that funds are not over-expended at the budgetary control account level. If sufficient funds are not available at the budgetary control account level, purchase orders and check requisitions cannot be generated nor checks written.

The Finance staff carefully monitors comparisons between budget and actual expenditures to maintain cost control and to guard against overspending for all budgeted accounts.

Relevant financial reports are posted to the District's website on a monthly or quarterly basis. These reports include property tax, investments, general fund financial position and check registers. The final step in the budget monitoring process is the evaluation of the results of operations, which are presented annually in the district's Comprehensive Annual Financial Report (CAFR).

Reporting to the Texas Education Agency (TEA)

The District budget must be submitted to the TEA via the Public Education Information Management System (PEIMS) transmission process as of the date established in the annual instructions for the system. The TEA monitors for compliance at the district level only. This monitoring is a legal requirement to ensure mandatory expenditure levels in certain areas. In addition, amended budgets are reflected on the schedule comparing budget and actual results in the Annual Financial and Compliance Report. The requirement for filing the amended budget with the TEA is formally met when the district submits its Annual Financial and Compliance Report.

General Fund



GENERAL FUND OVERVIEW

The General Fund is used to account for all financial transactions not properly included in other funds. The principal sources of revenue include local property taxes and state funding. Expenditures include all costs associated with the daily operations of the schools.

Revenue Trends and Assumptions

The largest portion of funding in the General Fund consists of local revenue is primarily derived from property taxes. The next largest source of revenue necessary to fund operating expenditures is derived from State funding sources. Federal revenue includes eRate revenue and Student Health and Related Services (SHARS) revenue.

Projected Current Tax Collections

Estimated amounts of tax revenue to be generated from the current levy are predicted using estimated taxable values, collection rates, and tax rates. A collection rate of 99% was used in estimating tax revenue. House Bill 1 of the 79th Legislature Third Called Special Session requires the tax rate to be reduced to 66.67% of the 2005-06 tax rate, which compressed the tax rate to \$.9557 for 2007-08 through 2016-17. An additional four pennies was available without voter approval, which the District has utilized each year since the 2007-08 budget year. A tax ratification election is required to raise the maintenance and operations tax rate about \$1.04. Keller ISD's current tax rate of \$1.04 for maintenance and operations. For the 2016-17 year, Keller ISD reduced the tax rate for debt service from \$.050 to \$0.48, for a total tax rate of \$1.52.

State Revenue Estimate

The calculations of state revenue are based on the current funding formula. Three of the most critical factors in estimating General Fund state aid are Average Daily Attendance (ADA) projections, Full Time Equivalent (FTE's) for special populations of students such as bilingual, gifted and talented, career/technology and special education students, and taxable property values.

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
SUMMARY BY MAJOR OBJECT AND FUNCTION
GENERAL FUND**

	Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Percent Increase (Decrease)	Percent of Total
Revenues					
5711 Current Taxes	\$ 130,259,867	\$ 134,917,233	\$ 152,873,933	13.31%	58.03%
5719 Delinquent Taxes and Penalties/Interest	1,437,097	1,691,885	1,435,000	-15.18%	0.54%
5739 Tuition and Fees	112,518	149,256	135,000	-9.55%	0.05%
5742 Investment Earnings	226,000	541,119	325,000	-39.94%	0.12%
5743 Facility Rental	531,686	536,134	599,200	11.76%	0.23%
5749 Other Revenue from Local Sources	2,829,025	3,061,594	4,104,717	34.07%	1.56%
5752 Athletic Activities	543,127	569,559	536,500	-5.80%	0.20%
Total Local Revenue	135,939,320	141,466,780	160,009,350	13.11%	60.73%
5811 Per Capita Apportionment	8,461,437	5,762,596	12,607,556	118.78%	4.79%
5812 Foundation School Fund	90,298,490	98,271,855	87,537,451	-10.92%	33.23%
5828 Pre-K Supplemental Funding	25,132	27,036	-	-100.00%	0.00%
5829 TEA State Matching Funds	499	-	-	0.00%	0.00%
5831 TRS On-Behalf	8,056,858	8,562,741	-	-100.00%	0.00%
Total State Revenue	106,842,416	112,624,228	100,145,007	-11.08%	38.02%
5929 Federal Revenue Distributed by TEA	261,491	199,283	225,000	12.90%	0.09%
5932 Federal Revenue Distributed by Other Agencies	2,960,776	3,224,889	3,057,000	-5.21%	1.16%
Total Federal Revenue	3,222,267	3,424,172	3,282,000	-4.15%	1.25%
Revenues Grand Total	246,004,003	257,515,180	263,436,357	2.30%	100.00%
Expenditures					
11 Instruction	159,010,110	167,034,229	168,933,274	1.14%	62.06%
12 Media Services (Library)	3,402,050	3,423,299	3,473,100	1.45%	1.28%
13 Curriculum and Staff Development	3,918,153	3,880,055	5,155,578	32.87%	1.89%
21 Instructional Leadership	2,682,953	2,825,952	3,815,935	35.03%	1.40%
23 School Leadership	15,681,002	16,592,356	17,042,072	2.71%	6.26%
31 Guidance, Counseling and Evaluation	10,082,750	10,316,950	10,439,907	1.19%	3.84%
32 Social Work Services	182,848	180,126	178,047	-1.15%	0.07%
33 Health Services	2,937,587	3,103,696	3,544,595	14.21%	1.30%
34 Student Transportation	6,653,342	7,643,048	7,978,389	4.39%	2.93%
35 Food Services	2,665	2,072	7,000	237.84%	0.00%
36 Co/Extracurricular Activities	8,615,826	8,553,634	7,860,195	-8.11%	2.89%
41 General Administration	6,242,247	6,637,120	7,009,231	5.61%	2.57%
51 Facility Maintenance and Operations	21,810,988	24,152,315	26,010,645	7.69%	9.55%
52 Security and Monitoring Services	1,928,019	2,084,492	2,224,242	6.70%	0.82%
53 Data Processing Services	4,958,590	5,060,288	3,677,746	-27.32%	1.35%
61 Community Services	1,316,443	556,491	687,259	23.50%	0.25%
81 Facility Acquisition and Construction	43,188	311,493	-	-100.00%	0.00%
93 Shared Services Arrangements	2,880,214	-	-	0.00%	0.00%
95 Juvenile Justice Alternative Education Programs	9,804	-	2,300	100.00%	0.00%
97 Tax Increment Fund (TIF)	2,294,948	2,679,362	2,939,917	9.72%	1.08%
99 Intergovernmental Charges	1,153,257	1,095,380	1,243,251	13.50%	0.46%
	255,806,984	266,132,358	272,222,683	2.29%	100.00%
Other Financial Resources (Uses)	-	-	-	-	-
Other Resources	-	2,000,000	3,130,000		
Other Financial Resources (Uses) Grand Total	-	2,000,000	3,130,000		
Excess (Deficit) of Revenue and other Financial Resources Over (Under) Expenditures and other Financial Uses	\$ (9,802,981)	\$ (6,617,178)	\$ (5,656,326)		

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
EXPENDITURE SUMMARY BY OBJECT**

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Percent Increase (Decrease)	Percent of Total
6112 Substitute Teachers	\$ 2,885,235	\$ 2,888,115	\$ 3,315,622	14.80%	1.22%
6118 Extra Duty/Stipends Professional	4,557,285	4,657,157	5,139,054	10.35%	1.89%
6119 Professional Salaries	150,989,932	158,782,811	171,238,886	7.84%	62.90%
6121 Overtime	340,607	561,945	44	-99.99%	0.00%
6122 Support Personnel Substitutes	409,983	446,172	410,113	-8.08%	0.15%
6127 Student Workers	5,460	-	-	0.00%	0.00%
6128 Extra Duty Pay Support Personnel	281,965	328,155	273,134	-16.77%	0.10%
6129 Support Salaries	21,297,653	22,372,116	25,438,882	13.71%	9.34%
6131 Contract Buyout	48,750	80,250	56,500	-29.60%	0.02%
6139 Employee Allowances	-	372	-	-100.00%	0.00%
6141 FIMM/FICA	2,485,744	2,608,787	2,654,292	1.74%	0.98%
6142 Group Health Insurance	8,889,725	8,747,587	8,025,720	-8.25%	2.95%
6143 Workers Compensation	1,428,772	1,499,537	1,502,605	0.20%	0.55%
6144 TRS On-Behalf	8,056,859	8,562,743	-	-100.00%	0.00%
6145 Unemployment Payments	27,286	7,189	-	-100.00%	0.00%
6146 TRS	4,227,151	4,460,015	4,071,626	-8.71%	1.50%
6149 TRS Supplemental	1,988,980	2,043,921	2,399,484	17.40%	0.88%
Total Payroll Costs	207,921,387	218,046,872	224,525,962	2.97%	82.48%
6211 Legal Services	28,761	30,291	117,802	288.90%	0.04%
6212 Audit Services	77,000	70,000	72,000	2.86%	0.03%
6213 Tarrant Appraisal District	1,221,987	1,164,110	1,312,193	12.72%	0.48%
6219 Contract Services	786,979	834,766	776,404	-6.99%	0.29%
6222 Student Tuition	229,035	190,558	-	-100.00%	0.00%
6223 JJAEP Contract Services	9,804	-	2,300	100.00%	0.00%
6239 ESC Contract	129,211	287,259	530,297	84.61%	0.19%
6244 Contract Maintenance	1,208,890	1,579,050	1,454,840	-7.87%	0.53%
6245 Contract Repair	3,420	1,411	1,500	6.31%	0.00%
6246 Contract Services-Copier	1,347,529	1,124,917	1,625,510	44.50%	0.60%
6247 Contract Services-Technical	210,626	250,812	241,943	-3.54%	0.09%
6249 Contract M&R	3,183,630	3,218,472	1,469,436	-54.34%	0.54%
6255 Utilities Water and Sewer	1,273,453	1,342,473	1,453,050	8.24%	0.53%
6256 Telecommunications	410,982	447,607	512,880	14.58%	0.19%
6257 Utilities (Electricity)	2,673,367	4,859,882	6,181,118	27.19%	2.27%
6258 Utilities (Gas)	362,375	255,477	510,278	99.74%	0.19%
6259 Utilities (Garbage)	292,002	278,408	305,930	9.89%	0.11%
6269 Equipment Rental	1,679,719	2,268,842	2,212,060	-2.50%	0.81%
6291 Consulting Services	5,225	7,450	7,399	-0.68%	0.00%
6298 Royalty Fees	15,785	20,068	35,903	78.91%	0.01%
6299 Misc. Contracted Service	9,273,164	9,689,221	10,229,404	5.58%	3.76%
Total Contract Services	24,422,944	27,921,074	29,052,247	4.05%	10.67%

KELLER ISD 2016-2017 BUDGET

**GENERAL FUND
EXPENDITURE SUMMARY BY OBJECT (continued)**

	Actual Audited 2014-2015	Projected Actual 2015-2016	Adopted Budget 2016-2017	Percent Increase (Decrease)	Percent of Total
6311 Fuel	644,493	638,645	898,178	40.64%	0.33%
6315 Supplies Operations	714,906	778,146	754,740	-3.01%	0.28%
6316 Supplies MNT Operations	826,011	797,235	782,348	-1.87%	0.29%
6317 Supplies-Grounds	177,445	125,933	129,500	2.83%	0.05%
6321 Textbooks	23,784	62,033	35,392	-42.95%	0.01%
6325 Reading Materials	23,083	12,922	19,280	49.20%	0.01%
6326 Magazines/Periodicals	6,592	3,901	9,413	141.30%	0.00%
6329 Subscriptions	965,464	874,942	768,482	-12.17%	0.28%
6334 Testing Supplies	73,420	146,726	170,008	15.87%	0.06%
6395 Supplies	3,699,583	3,623,755	3,268,590	-9.80%	1.20%
6396 Technology Equipment	4,672,125	4,365,678	3,012,826	-30.99%	1.11%
6397 Furniture/Equipment	781,554	781,448	598,420	-23.42%	0.22%
6398 Mid-Year Adjustment	-	-	5,000	100.00%	0.00%
6399 Postage	68,701	73,990	94,077	27.15%	0.03%
Total Supplies and Materials	12,677,161	12,285,354	10,546,254	-14.16%	3.87%
6411 Employee Travel	1,068,726	1,040,532	1,419,045	36.38%	0.52%
6412 Student Travel	619,753	588,366	389,074	-33.87%	0.14%
6419 Non Employee Travel	28,323	35,409	33,715	-4.78%	0.01%
6425 Liability Insurance	1,002,771	953,598	1,169,038	22.59%	0.43%
6427 Bonding Expense	-	-	350	100.00%	0.00%
6434 Election Expense	75,175	29,578	46,750	58.06%	0.02%
6492 Fiscal Agents Shared Services	2,572,714	-	-	0.00%	0.00%
6493 Member District Shared Services	6,000	6,000	6,000	0.00%	0.00%
6494 Student Transportation	468,962	458,695	541,411	18.03%	0.20%
6495 Membership Fees	197,320	187,737	276,482	47.27%	0.10%
6497 Awards	84,029	81,000	86,692	7.03%	0.03%
6498 Food	55,973	67,046	84,433	25.93%	0.03%
6499 Fees and Dues	2,770,009	3,320,173	3,607,449	8.65%	1.33%
Total Other Operating Expenses	8,949,755	6,768,134	7,660,439	13.18%	2.81%
6619 Land	9,838	165,406	-	-100.00%	0.00%
6629 Construction/Renovation	29,438	120,573	48,897	-59.45%	0.02%
6631 Vehicle	146,921	59,071	66,429	12.46%	0.02%
6639 Equipment >5000	1,649,540	765,874	322,455	-57.90%	0.12%
Total Capital Outlay	1,835,737	1,110,924	437,781	-60.59%	0.16%
Total Expenditures	\$ 255,806,984	\$ 266,132,358	\$ 272,222,683	2.29%	100.00%

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET SUMMARY: 2016-2017
EXPENDITURE SUMMARY BY MAJOR OBJECT WITHIN FUNCTION**

	<u>Actual Audited 2014-2015</u>	<u>Projected Actual 2015-2016</u>	<u>Adopted Budget 2016-2017</u>	<u>Percent Increase (Decrease)</u>	<u>Percent of Total</u>
11 Instruction					
61 Payroll Costs	\$ 149,721,306	\$ 157,330,453	\$ 160,508,995	2.02%	58.96%
62 Contracted Services	3,249,163	3,684,253	3,786,177	2.77%	1.39%
63 Supplies and Materials	5,704,591	5,597,453	4,243,286	-24.19%	1.56%
64 Other Operating Expenses	288,316	297,697	347,947	16.88%	0.13%
66 Capital Outlay	46,734	124,373	46,869	-62.32%	0.02%
Total Function 11	159,010,110	167,034,229	168,933,274	1.14%	62.06%
12 Media Services (Library)					
61 Payroll Costs	2,571,250	2,627,822	2,646,534	0.71%	0.97%
62 Contracted Services	134,050	164,440	168,292	2.34%	0.06%
63 Supplies and Materials	676,994	606,287	631,530	4.16%	0.23%
64 Other Operating Expenses	19,756	24,750	26,744	8.06%	0.01%
Total Function 12	3,402,050	3,423,299	3,473,100	1.45%	1.28%
13 Curriculum and Staff Development					
61 Payroll Costs	2,374,101	2,412,310	3,291,796	36.46%	1.21%
62 Contracted Services	514,898	683,001	1,026,715	50.32%	0.38%
63 Supplies and Materials	450,513	279,831	230,461	-17.64%	0.08%
64 Other Operating Expenses	578,641	504,913	606,606	20.14%	0.22%
Total Function 13	3,918,153	3,880,055	5,155,578	32.87%	1.89%
21 Instructional Leadership					
61 Payroll Costs	2,404,620	2,486,098	3,427,158	37.85%	1.26%
62 Contracted Services	56,639	103,317	117,505	13.73%	0.04%
63 Supplies and Materials	109,371	111,364	107,244	-3.70%	0.04%
64 Other Operating Expenses	112,323	125,173	164,028	31.04%	0.06%
Total Function 21	2,682,953	2,825,952	3,815,935	35.03%	1.40%
23 School Leadership					
61 Payroll Costs	15,025,284	15,943,177	16,387,551	2.79%	6.02%
62 Contracted Services	238,969	229,225	243,822	6.37%	0.09%
63 Supplies and Materials	181,962	226,474	171,855	-24.12%	0.06%
64 Other Operating Expenses	176,287	193,480	238,844	23.45%	0.09%
66 Capital Outlay	58,500	-	-	0.00%	0.00%
Total Function 23	15,681,002	16,592,356	17,042,072	2.71%	6.26%
31 Guidance, Counseling and Evaluation					
61 Payroll Costs	9,631,367	9,765,867	9,816,047	0.51%	3.61%
62 Contracted Services	46,304	84,700	60,174	-28.96%	0.02%
63 Supplies and Materials	304,951	364,590	442,229	21.29%	0.16%
64 Other Operating Expenses	100,128	101,793	121,457	19.32%	0.04%
Total Function 31	10,082,750	10,316,950	10,439,907	1.19%	3.84%

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND**

BUDGET SUMMARY: 2016-2017

EXPENDITURE SUMMARY BY MAJOR OBJECT WITHIN FUNCTION—Continued

	<u>Actual Audited 2014-2015</u>	<u>Projected Actual 2015-2016</u>	<u>Adopted Budget 2016-2017</u>	<u>Percent Increase (Decrease)</u>	<u>Percent of Total</u>
32 Social Work Services					
61 Payroll Costs	166,262	170,234	169,290	-0.55%	0.06%
62 Contracted Services	7,500	7,500	7,500	0.00%	0.00%
63 Supplies and Materials	6,849	636	430	-32.39%	0.00%
64 Other Operating Expenses	2,237	1,756	827	-52.90%	0.00%
Total Function 32	182,848	180,126	178,047	-1.15%	0.07%
33 Health Services					
61 Payroll Costs	2,761,892	2,938,812	3,359,465	14.31%	1.23%
62 Contracted Services	3,783	4,256	10,000	134.96%	0.00%
63 Supplies and Materials	164,032	146,781	151,313	3.09%	0.06%
64 Other Operating Expenses	7,880	13,847	23,817	72.00%	0.01%
Total Function 33	2,937,587	3,103,696	3,544,595	14.21%	1.30%
34 Student Transportation					
62 Contracted Services	5,937,632	6,926,311	7,015,005	1.28%	2.58%
63 Supplies and Materials	644,493	641,454	897,678	39.94%	0.33%
64 Other Operating Expenses	71,217	47,998	63,566	32.43%	0.02%
66 Capital Outlay	-	27,285	2,140	-92.16%	0.00%
Total Function 34	6,653,342	7,643,048	7,978,389	4.39%	2.93%
35 Food Service					
62 Contracted Services	2,665	2,072	7,000	237.84%	0.00%
Total Function 35	2,665	2,072	7,000	237.84%	0.00%
36 Co/Extracurricular Activities					
61 Payroll Costs	4,893,739	5,040,012	5,208,592	3.34%	1.91%
62 Contracted Services	717,836	709,055	780,678	10.10%	0.29%
63 Supplies and Materials	1,462,434	1,385,884	693,999	-49.92%	0.25%
64 Other Operating Expenses	1,203,581	1,173,685	1,176,926	0.28%	0.43%
66 Capital Outlay	338,236	244,998	-	-100.00%	0.00%
Total Function 36	8,615,826	8,553,634	7,860,195	-8.11%	2.89%
41 General Administration					
61 Payroll Costs	4,410,246	4,642,759	4,769,397	2.73%	1.75%
62 Contracted Services	1,043,384	1,150,357	1,323,778	15.08%	0.49%
63 Supplies and Materials	415,950	327,541	353,649	7.97%	0.13%
64 Other Operating Expenses	372,667	506,415	552,359	9.07%	0.20%
66 Capital Outlay	-	10,048	10,048	0.00%	0.00%
Total Function 41	6,242,247	6,637,120	7,009,231	5.61%	2.57%
51 Facility Maintenance and Operations					
61 Payroll Costs	11,292,117	11,826,896	11,801,156	-0.22%	4.34%
62 Contracted Services	7,037,142	9,037,273	10,680,249	18.18%	3.92%
63 Supplies and Materials	1,986,420	1,990,769	1,959,018	-1.59%	0.72%
64 Other Operating Expenses	1,066,160	1,003,587	1,258,242	25.37%	0.46%
66 Capital Outlay	429,149	293,790	311,980	6.19%	0.11%
Total Function 51	21,810,988	49,24,152,315	26,010,645	7.69%	9.55%

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND**

BUDGET SUMMARY: 2016-2017

EXPENDITURE SUMMARY BY MAJOR OBJECT WITHIN FUNCTION-Continued

	<u>Actual Audited 2014-2015</u>	<u>Projected Actual 2015-2016</u>	<u>Adopted Budget 2016-2017</u>	<u>Percent Increase (Decrease)</u>	<u>Percent of Total</u>
52 Security and Monitoring Services					
61 Payroll Costs	879,059	950,643	978,285	2.91%	0.36%
62 Contracted Services	761,587	753,090	946,592	25.69%	0.35%
63 Supplies and Materials	158,351	218,601	224,112	2.52%	0.08%
64 Other Operating Expenses	11,376	23,035	33,856	46.98%	0.01%
66 Capital Outlay	117,646	139,123	41,397	-70.24%	0.02%
Total Function 52	1,928,019	2,084,492	2,224,242	6.70%	0.82%
53 Data Processing Services					
61 Payroll Costs	1,481,283	1,583,790	1,735,246	9.56%	0.64%
62 Contracted Services	3,017,946	3,085,302	1,449,214	-53.03%	0.53%
63 Supplies and Materials	343,418	340,849	383,781	12.60%	0.14%
64 Other Operating Expenses	55,359	50,347	84,158	67.16%	0.03%
66 Capital Outlay	60,584	-	25,347	100.00%	0.01%
Total Function 53	4,958,590	5,060,288	3,677,746	-27.32%	1.35%
61 Community Services					
61 Payroll Costs	308,861	327,999	426,450	30.02%	0.16%
62 Contracted Services	145,585	161,356	183,995	14.03%	0.07%
63 Supplies and Materials	66,832	46,840	55,669	18.85%	0.02%
64 Other Operating Expenses	16,165	20,296	21,145	4.18%	0.01%
66 Capital Outlay	779,000	-	-	0.00%	0.00%
Total Function 61	1,316,443	556,491	687,259	23.50%	0.25%
81 Facility Acquisition and Construction					
62 Contracted Services	37,300	40,186	-	-100.00%	0.00%
66 Capital Outlay	5,888	271,307	-	-100.00%	0.00%
Total Function 81	43,188	311,493	-	-100.00%	0.00%
93 Shared Services Arrangement					
62 Contracted Services	307,500	-	-	0.00%	0.00%
64 Other Operating Expenses	2,572,714	-	-	0.00%	0.00%
Total Function 93	2,880,214	-	-	0.00%	0.00%
95 Juvenile Justice Alternative Education Programs					
62 Contracted Services	9,804	-	2,300	-100.00%	0.00%
Total Function 95	9,804	-	2,300	-100.00%	0.00%
97 Tax Increment Fund (TIF)					
64 Other Operating Expenses	2,294,948	2,679,362	2,939,917	9.72%	1.08%
Total Function 97	2,294,948	2,679,362	2,939,917	9.72%	1.08%
99 Transfers					
62 Contracted Services	1,153,257	1,095,380	1,243,251	13.50%	0.46%
Total Function 99	1,153,257	1,095,380	1,243,251	13.50%	0.46%
Total Expenditures	\$ 255,806,984	\$ 266,132,358	\$ 272,222,683	2.29%	100.00%

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
2016-2017 BUDGET
MAJOR OBJECT SUMMARY BY CAMPUS**

Organization	Payroll 6100	Contracted Services 6200	Supplies and Materials 6300	Other Operating Expenses 6400	Capital Outlay 6600
001 Keller High	\$ 13,116,540	\$ 17,578	\$ 163,896	\$ 61,864	\$ -
002 Fossil Ridge High	12,606,666	12,038	124,216	77,963	-
004 Central High	12,306,744	10,013	124,063	91,977	-
005 Timber Creek High	14,234,992	12,940	170,074	87,540	-
006 Center for Advanced Learning	1,400,490	-	191,813	84,000	-
039 Keller Learning Center	1,766,814	13,100	40,436	24,305	-
Total High Schools	55,432,246	65,669	814,498	427,649	-
041 Keller Middle	4,120,710	1,300	57,566	12,189	-
042 Fossil Hill Middle	5,095,921	2,151	62,919	10,456	-
043 Hillwood Middle	5,687,667	-	79,308	17,800	-
044 Indian Springs Middle	6,374,639	2,744	76,722	14,899	-
045 Trinity Springs Middle	5,349,555	1,782	57,753	23,922	-
046 Timberview Middle	6,203,150	650	68,643	21,075	-
047 New Hybrid	151,113	-	75,000	-	-
Total Middle Schools	32,982,755	8,627	477,911	100,341	-
104 Bear Creek Intermediate	4,417,700	805	60,648	15,122	-
107 Chisholm Trail Intermediate	4,632,353	-	59,100	15,547	-
114 Parkwood Hill Intermediate	4,952,658	3,600	76,850	13,150	-
123 Trinity Meadows Intermediate	4,462,738	-	59,265	9,772	-
Total Intermediate Schools	18,465,449	4,405	255,863	53,591	-
101 Keller-Harvel Elementary	2,593,370	4,322	31,452	1,891	-
102 Florence Elementary	2,524,361	2,000	26,364	5,397	-
103 Parkview Elementary	3,453,955	960	40,140	11,182	-
105 Whitley Road Elementary	2,676,955	399	31,828	5,595	-
106 Heritage Elementary	2,999,070	573	34,766	12,030	-
108 Shady Grove Elementary	2,496,490	187	28,149	8,187	-
109 Park Glen Elementary	3,016,589	-	41,783	3,593	-
110 Willis Lane Elementary	2,611,542	835	27,305	6,124	-
111 North Riverside Elementary	2,882,868	1,610	30,504	7,151	-
112 Hidden Lakes Elementary	2,333,859	520	29,088	3,840	-
113 Lone Star Elementary	3,526,372	1,700	49,547	14,439	-
116 Bluebonnet Elementary	2,990,879	999	40,682	5,134	-
117 Freedom Elementary	3,016,025	5,300	29,855	7,901	-
118 Bette Perot Elementary	3,116,380	3,300	40,898	4,975	-
119 Woodland Springs	3,063,558	5,100	32,956	3,534	-
120 Liberty Elementary	2,308,860	4,708	26,867	2,770	-
121 Independence Elementary	2,761,888	5,162	44,592	5,104	-
122 Friendship Elementary	2,796,298	-	33,139	10,853	-
124 Eagle Ridge Elementary	3,578,700	625	47,966	10,406	-
125 Caprock Elementary	3,884,005	3,286	45,549	5,551	-
126 Basswood Elementary	2,998,961	-	30,901	6,240	-
128 Keller Early Learning Center North	2,586,067	1,683	23,479	6,607	-
129 Ridgeview Elementary	3,222,520	3,400	45,759	7,022	-
130 Sunset Valley Elementary	2,299,380	250	28,040	4,978	-
131 Keller Early Learning Center South	1,670,594	-	24,620	7,153	-
Total Elementary Schools	71,409,546	46,919	866,229	167,657	-
Total Campus Costs	\$ 178,289,996	\$ 125,620	\$ 2,414,501	\$ 749,238	\$ -

KELLER ISD 2016-2017 BUDGET

GENERAL FUND

FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES
YEARS ENDED AUGUST 31, 2013-AUGUST 31, 2017 (BUDGETED)

	Audited
Revenues	2012-2013
Local Revenues	\$ 121,132,398
State Revenues	90,958,923
Federal Revenues	598,641
Total Revenues	212,689,962
Expenditures	
Instruction	137,181,022
Media Services (Library)	3,003,067
Curriculum and Staff Development	1,827,345
Instructional Leadership	1,970,633
School Leadership	13,603,614
Guidance,Counseling and Evaluation	7,488,510
Social Work Services	202,973
Health Services	2,659,587
Student Transportation	5,685,113
Food Services	-
Co/Extracurricular Activities	6,877,682
General Administration	5,332,388
Facility Maintenance and Operations	19,154,666
Security and Monitoring Services	1,573,179
Data Processing Services	4,348,035
Community Services	660,173
Facility Acquisition and Construction	1,015,164
Shared Services Arrangements	2,793,151
Juvenile Justice Alternative Education Programs	-
Tax Increment Fund (TIF)	1,973,187
Intergovernmental Charges	-
Total Expenditures	217,349,489
Excess (Deficiencies) Revenue over Expenditures	(4,659,527)
Other Financial Resources (Uses)	
Other Resources	-
Other Uses	-
Total Other Financing Resources (Uses)	-
Excess (Deficiencies) of Revenue and Other Financial Resources Over Expenditures and Other Financial Uses	(4,659,527)
Fund Balance, beginning, 9/1	82,979,949
Fund Balance, ending, 8/31	\$ 78,320,422

KELLER ISD 2016-2017 BUDGET

GENERAL FUND

FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES (Continued)

YEARS ENDED AUGUST 31, 2013-AUGUST 31, 2017 (BUDGETED)

<u>Audited 2013-2014</u>	<u>Audited 2014-2015</u>	<u>Projected Actual 2015-2016</u>	<u>Adopted Budget 2016-2017</u>
\$ 126,533,645	\$ 135,939,320	\$ 141,466,780	\$ 160,009,350
105,325,844	106,842,416	112,624,228	100,145,007
1,980,757	3,222,267	3,424,172	3,282,000
<u>233,840,246</u>	<u>246,004,003</u>	<u>257,515,180</u>	<u>263,436,357</u>
\$ 147,117,681	159,010,110	167,034,229	168,933,274
3,240,690	3,402,050	3,423,299	3,473,100
2,746,903	3,918,153	3,880,055	5,155,578
2,290,194	2,682,953	2,825,952	3,815,935
15,100,413	15,681,002	16,592,356	17,042,072
8,456,356	10,082,750	10,316,950	10,439,907
148,189	182,848	180,126	178,047
2,712,241	2,937,587	3,103,696	3,544,595
6,807,163	6,653,342	7,643,048	7,978,389
3,196	2,665	2,072	7,000
8,435,536	8,615,826	8,553,634	7,860,195
5,044,001	6,242,247	6,637,120	7,009,231
19,946,311	21,810,988	24,152,315	26,010,645
1,835,280	1,928,019	2,084,492	2,224,242
4,608,219	4,958,590	5,060,288	3,677,746
596,203	1,316,443	556,491	687,259
102,441	43,188	311,493	-
3,425,122	2,880,214	-	-
0	9,804	-	2,300
2,055,966	2,294,948	2,679,362	2,939,917
1,068,490	1,153,257	1,095,380	1,243,251
<u>235,740,595</u>	<u>255,806,984</u>	<u>266,132,358</u>	<u>272,222,683</u>
<u>(1,900,349)</u>	<u>(9,802,981)</u>	<u>(8,617,178)</u>	<u>(8,786,326)</u>
-	-	2,000,000	3,130,000
-	-	-	-
-	-	<u>2,000,000</u>	<u>3,130,000</u>
<u>(1,900,349)</u>	<u>(9,802,981)</u>	<u>(6,617,178)</u>	<u>(5,656,326)</u>
78,320,422	76,420,073	66,617,092	59,999,914
<u>\$ 76,420,073</u>	<u>\$ 66,617,092</u>	<u>\$ 59,999,914</u>	<u>\$ 54,343,588</u>

KELLER ISD 2016-2017 BUDGET

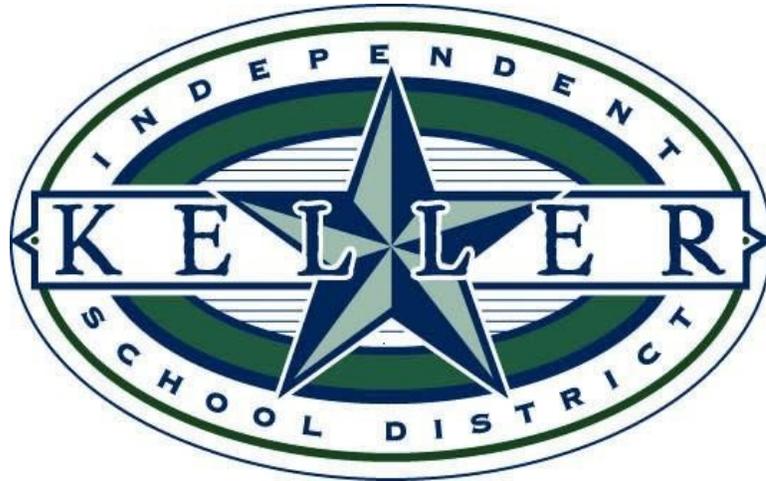
General Fund Budgets by Organization

Organization Name	Payroll 6100	Contracted Services 6200	Supplies and Materials 6300	Other	Capital Outlay 6600	Total 2016-17 Budget
				Operating Expenses 6400		
001 Keller High	13,116,540	17,578	163,896	61,864	0	13,359,878
002 Fossil Ridge High	12,606,666	12,038	124,216	77,963	0	12,820,883
004 Central High	12,306,744	10,013	124,063	91,977	0	12,532,797
005 Timber Creek High	14,234,992	12,940	170,074	87,540	0	14,505,546
006 Center for Advanced Learning	1,400,490	0	191,813	84,000	0	1,676,303
036 Athletics	745,795	361,850	594,587	652,405	0	2,354,637
039 Keller Learning Center	1,766,814	13,100	40,436	24,305	0	1,844,655
041 Keller Middle	4,120,710	1,300	57,566	12,189	0	4,191,765
042 Fossil Hill Middle	5,095,921	2,151	62,919	10,456	0	5,171,447
043 Hillwood Middle	5,687,667	0	79,308	17,800	0	5,784,775
044 Indian Springs Middle	6,374,639	2,744	76,722	14,899	0	6,469,004
045 Trinity Springs Middle	5,349,555	1,782	57,753	23,922	0	5,433,012
046 Timberview Middle	6,203,150	650	68,643	21,075	0	6,293,518
047 New Hybrid	151,113	0	75,000	0	0	226,113
101 Keller-Harvel Elementary	2,593,370	4,322	31,452	1,891	0	2,631,035
102 Florence Elementary	2,524,361	2,000	26,364	5,397	0	2,558,122
103 Parkview Elementary	3,453,955	960	40,140	11,182	0	3,506,237
104 Bear Creek Intermediate	4,417,700	805	60,648	15,122	0	4,494,275
105 Whitley Road Elementary	2,676,955	399	31,828	5,595	0	2,714,777
106 Heritage Elementary	2,999,070	573	34,766	12,030	0	3,046,439
107 Chisholm Trail Intermediate	4,632,353	0	59,100	15,547	0	4,707,000
108 Shady Grove Elementary	2,496,490	187	28,149	8,187	0	2,533,013
109 Park Glen Elementary	3,016,589	0	41,783	3,593	0	3,061,965
110 Willis Lane Elementary	2,611,542	835	27,305	6,124	0	2,645,806
111 North Riverside Elementary	2,882,868	1,610	30,504	7,151	0	2,922,133
112 Hidden Lakes Elementary	2,333,859	520	29,088	3,840	0	2,367,307
113 Lone Star Elementary	3,526,372	1,700	49,547	14,439	0	3,592,058
114 Parkwood Hill Intermediate	4,952,658	3,600	76,850	13,150	0	5,046,258
116 Bluebonnet Elementary	2,990,879	999	40,682	5,134	0	3,037,694
117 Freedom Elementary	3,016,025	5,300	29,855	7,901	0	3,059,081
118 Bette Perot Elementary	3,116,380	3,300	40,898	4,975	0	3,165,553
119 Woodland Springs	3,063,558	5,100	32,956	3,534	0	3,105,148
120 Liberty Elementary	2,308,860	4,708	26,867	2,770	0	2,343,205
121 Independence Elementary	2,761,888	5,162	44,592	5,104	0	2,816,746
122 Friendship Elementary	2,796,298	0	33,139	10,853	0	2,840,290
123 Trinity Meadows Intermediate	4,462,738	0	59,265	9,772	0	4,531,775
124 Eagle Ridge Elementary	3,578,700	625	47,966	10,406	0	3,637,697
125 Caprock Elementary	3,884,005	3,286	45,549	5,551	0	3,938,391
126 Basswood Elementary	2,998,961	0	30,901	6,240	0	3,036,102
128 Keller Early Learning Center North	2,586,067	1,683	23,479	6,607	0	2,617,836
129 Ridgeview Elementary	3,222,520	3,400	45,759	7,022	0	3,278,701
130 Sunset Valley Elementary	2,299,380	250	28,040	4,978	0	2,332,648
131 Keller Early Learning Center South	1,670,594	0	24,620	7,153	0	1,702,367

KELLER ISD 2016-2017 BUDGET

Budgets by Organization (continued)

Organization Name	Payroll 6100	Contracted Services 6200	Supplies and Materials 6300	Operating Expenses 6400	Capital Outlay 6600	Total 2016-17 Budget
701 Superintendent	468,877	189,532	12,879	59,517	0	730,805
702 Board of Trustees	0	150	203	72,562	0	72,915
737 Media Production	138,244	0	8,184	2,559	5,024	154,011
738 Payroll	304,654	55,111	40,465	16,734	0	416,964
739 Legal	239,525	150,750	5,006	10,050	0	405,331
740 Excecutive Director of Business Operations	266,860	65,000	38,110	3,200	0	373,170
741 Demographics	30,137	52,000	4,600	2,750	0	89,487
742 Communications	357,251	5,675	145,587	21,277	5,024	534,814
743 Chief Financial Officer	224,034	1,000	13,150	29,274	0	267,458
744 Purchasing	369,849	33,298	16,750	14,500	0	434,397
746 Risk Management	20,994	0	0	1,158,538	0	1,179,532
747 Instructional Materials	40,310	10,888	12,700	6,240	0	70,138
748 Human Resources	1,000,456	729,789	23,798	243,224	0	1,997,267
749 Finance	785,672	1,460,193	55,251	267,014	0	2,568,130
896 Natatorium	363,309	200,587	53,749	11,095	0	628,740
931 Behavior Intervention	1,664	9,883	9,600	53,900	0	75,047
932 Student Intervention	532,053	25,475	34,504	17,200	0	609,232
934 Transportation	0	6,960,005	897,678	0	2,140	7,859,823
936 Special Education	3,496,970	17,400	45,680	90,638	0	3,650,688
937 Language Acquisition	364,059	28,841	216,173	52,464	0	661,537
938 Dyslexia	241,120	50,000	103,410	22,100	0	416,630
939 Fine Arts	443,338	472,620	544,472	179,856	0	1,640,286
940 Early Childhood Programs	217,088	3,000	21,500	2,500	0	244,088
941 Asst. Superintendent Curriculum & Instruction	335,830	320,799	90,417	25,678	0	772,724
942 Assessment & Accountability	366,299	0	258,718	5,254	0	630,271
943 Counseling	1,134,471	36,000	60,338	62,000	0	1,292,809
945 General Education	833,354	55,000	45,050	0	0	933,404
946 Organizational Improvement	1,314,617	24,500	110,836	18,800	0	1,468,753
947 State & Federal Programs	130,949	0	1,000	9,000	0	140,949
948 Comp Ed	298,200	109,900	176,413	0	0	584,513
949 Technology	2,469,821	5,637,860	1,091,608	77,524	72,216	9,349,029
950 Facility Projects	939,241	231,606	265,095	5,050	0	1,440,992
951 Maintenance	2,060,598	910,388	662,333	11,280	89,900	3,734,499
952 Facility Services	8,137,465	39,925	811,336	6,454	158,530	9,153,710
953 Health Services	3,343,711	8,000	148,305	23,692	0	3,523,708
955 Library/Media Services	50,780	67,500	101,528	20,867	0	240,675
956 Career and Technology	363,242	5,000	411,422	180,600	0	960,264
957 Social Studies Coordinator	124,144	6,000	9,600	5,383	0	145,127
958 Math Coordinator	345,072	29,600	41,025	11,500	0	427,197
959 Secondary Math Coordinator	80,282	0	0	0	0	80,282
960 Science Coordinator	93,328	20,000	6,230	5,000	0	124,558
961 AVID Coordinator	96,113	0	1,150	1,525	0	98,788
964 Elementary Language Arts Coordinator	199,298	14,000	38,500	10,520	0	262,318
965 Distribution Center	337,616	41,686	27,685	970	0	407,957
966 Fixed Assets	57,633	1,500	4,186	1,500	0	64,819
967 Coordinator Advanced Academics	154,164	0	27,000	6,400	0	187,564
968 College and Career Readiness	102,259	0	2,150	12,665	0	117,074
970 Media Production	43,627	0	0	0	0	43,627
971 Asst. Superintendents Educational Support	891,815	239,125	17,405	113,590	0	1,261,935
973 PEIMS/Record Management	255,857	5,000	4,506	9,634	0	274,997
974 Chief of Schools	134,970	396,968	61,370	67,391	0	660,699
975 Safety and Security	373,323	1,258,364	216,501	54,990	64,947	1,968,125
976 Environmental Services	220,272	8,345,409	96,719	3,910	0	8,666,310
977 Facility Processes	0	40,200	85,500	48,000	40,000	213,700
997 High School Allotment	207,394	191,250	48,791	177,010	0	624,445
999 District Wide	10,087,962	8,000	311,000	2,945,417	0	13,352,379
	224,525,962	29,052,247	10,546,254	7,660,439	437,781	272,222,683



KELLER ISD
Intentionally  Exceptional

Debt Service Fund



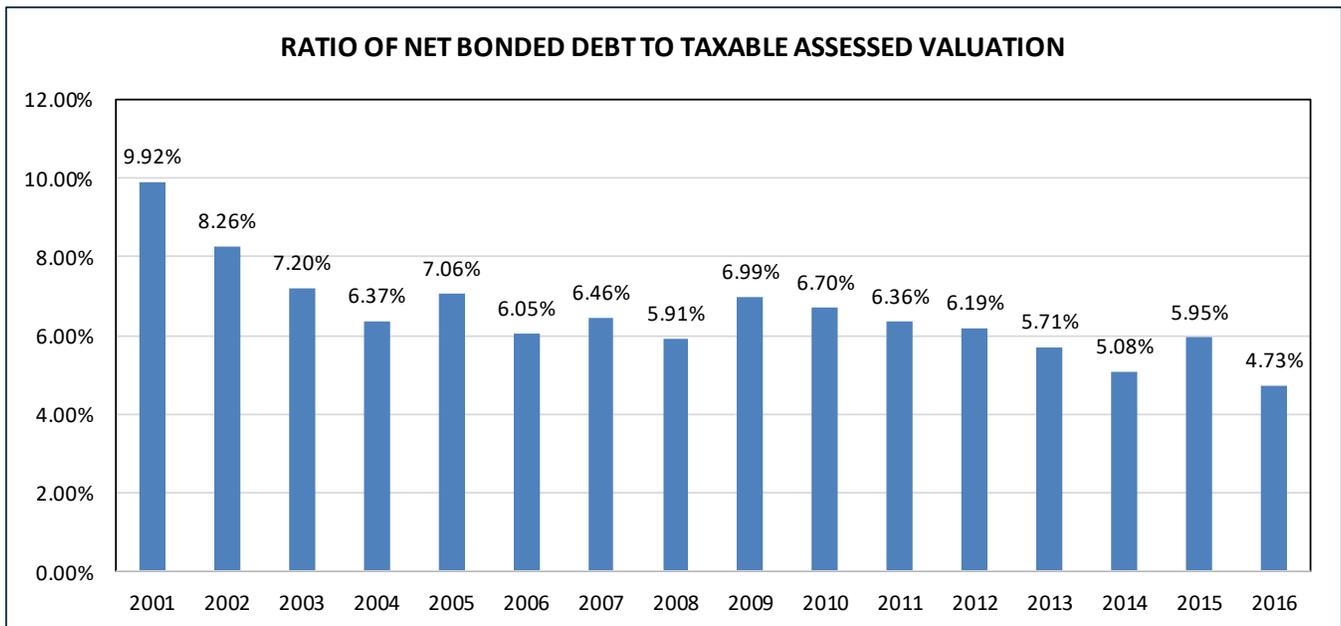
DEBT SERVICE FUND OVERVIEW

The Debt Service Fund accounts for payments of principal, interest, and related fees on the District’s General Obligation bonds. Under Texas Law, only these Debt Service payments can be charged to this fund. A majority of funding is derived from a designated allocation of the property tax rate. Current requirements for principal and interest expenditures are accounted for in the Debt Service Fund. Proceeds of long-term issues are reflected as “Other Resources” in the operating statement of the recipient fund.

Debt Administration

Debt Service is a major area of cost due to the District’s building program, which is primarily financed by the sale of general obligation bonds. The graph below depicts that as of August 31, 2016, the ratio of net bonded debt to Assessed Value for the District is anticipated to be 4.73%. Under state law, there is no explicit bonded indebtedness limitation, although a tax rate test effectively imposes a limit on the incurrence of debt. Chapter 45 of the Texas Education Code, as amended, requires a district to demonstrate to the Texas Attorney General that it has the prospective ability to pay debt service on a proposed issue of bonds, together with debt service on other outstanding “new debt” of the district, from a tax levied at a rate of \$0.50 per \$100 of assessed valuation before bonds may be issued. In demonstrating the ability to pay debt service at a rate of \$0.50, a district may take into account State allotments which effectively reduce the district’s local share of debt service. Once the prospective ability to pay such tax has been shown and the bonds are issued, a district may levy an unlimited tax to pay debt service. Prior law limited debt to 10% of assessed value, and the District is below that level. All principal and interest payments are due February 15th and August 15th of each year. On February 1st of each year, outstanding taxes become delinquent, which permits the collection of a large majority of taxes levied before the long term debt payments are due.

RATIO OF NET BONDED DEBT TO TAXABLE ASSESSED VALUATION



The District’s bonds presently carry a favorable rating of Aaa with Moody’s Investor Service and AAA with Standard and Poor’s based upon the Permanent School Fund Guarantee or insurance. The district’s current underlying ratings are Aa2 by Moody’s Investor Service and AA by Standard and Poor’s.

The following schedule and graph depict the District's Debt Service Retirement through 2040.

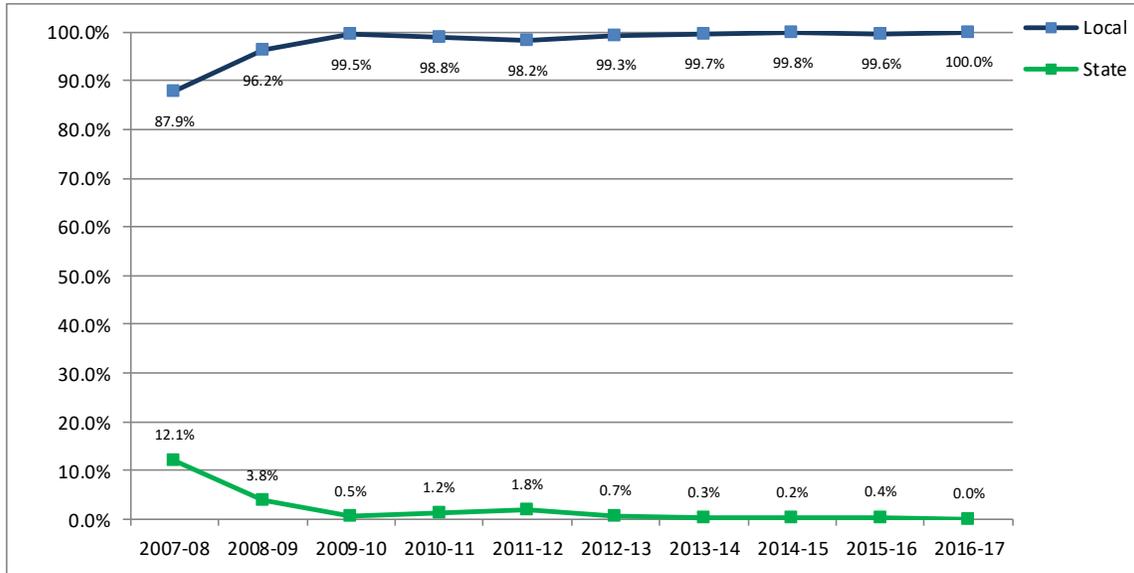
**KELLER INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
DEBT RETIREMENT SCHEDULE**

Fiscal Year Ended 31-Aug	Principal	Interest	Total	Percent Retired
8/31/2016	19,345,115.41	23,861,281.30	43,206,396.71	0.0259
8/31/2017	21,744,470.75	42,011,645.12	63,756,115.87	0.0549
8/31/2018	26,452,209.00	38,327,220.62	64,779,429.62	0.0903
8/31/2019	19,773,387.00	40,618,208.11	60,391,595.11	0.1167
8/31/2020	21,171,248.75	38,920,572.33	60,091,821.08	0.1450
8/31/2021	25,594,071.40	35,138,886.05	60,732,957.45	0.1792
8/31/2022	33,890,000.00	27,494,938.50	61,384,938.50	0.2245
8/31/2023	36,000,000.00	26,040,638.10	62,040,638.10	0.2727
8/31/2024	37,450,000.00	24,475,723.90	61,925,723.90	0.3227
8/31/2025	36,435,000.00	22,717,897.50	59,152,897.50	0.3714
8/31/2026	38,715,000.00	20,963,392.50	59,678,392.50	0.4232
8/31/2027	41,175,000.00	19,163,787.50	60,338,787.50	0.4782
8/31/2028	43,695,000.00	17,267,262.50	60,962,262.50	0.5366
8/31/2029	45,500,000.00	15,303,475.00	60,803,475.00	0.5975
8/31/2030	47,475,000.00	13,330,425.00	60,805,425.00	0.6609
8/31/2031	49,435,000.00	11,095,025.00	60,530,025.00	0.7270
8/31/2032	39,945,000.00	8,740,750.00	48,685,750.00	0.7804
8/31/2033	18,555,000.00	6,856,100.00	25,411,100.00	0.8052
8/31/2034	19,360,000.00	6,051,300.00	25,411,300.00	0.8311
8/31/2035	20,195,000.00	5,213,900.00	25,408,900.00	0.8581
8/31/2036	19,330,000.00	4,642,050.00	23,972,050.00	0.8839
8/31/2037	20,295,000.00	3,675,550.00	23,970,550.00	0.8852
8/31/2038	21,310,000.00	2,660,800.00	23,970,800.00	0.8846
8/31/2039	22,160,000.00	1,808,400.00	23,968,400.00	0.8789
8/31/2040	23,050,000.00	922,000.00	23,972,000.00	0.8833
	748,050,502	457,301,229	1,205,351,731	1.0000

KELLER ISD 2016-2017 BUDGET

The following graph depicts the change in Keller ISD's Debt Service Fund revenue sources, 2008-2017. The district has derived increasing amounts of revenue from local sources as state revenue declines. The Existing Debt Allotment (EDA) and the Instructional Facilities Allotment (IFA) were eliminated by the State for the 2015-16 year; therefore, the State no longer contributes any revenue to the Debt Service Fund of KISD.

DEBT SERVICE REVENUE SOURCES

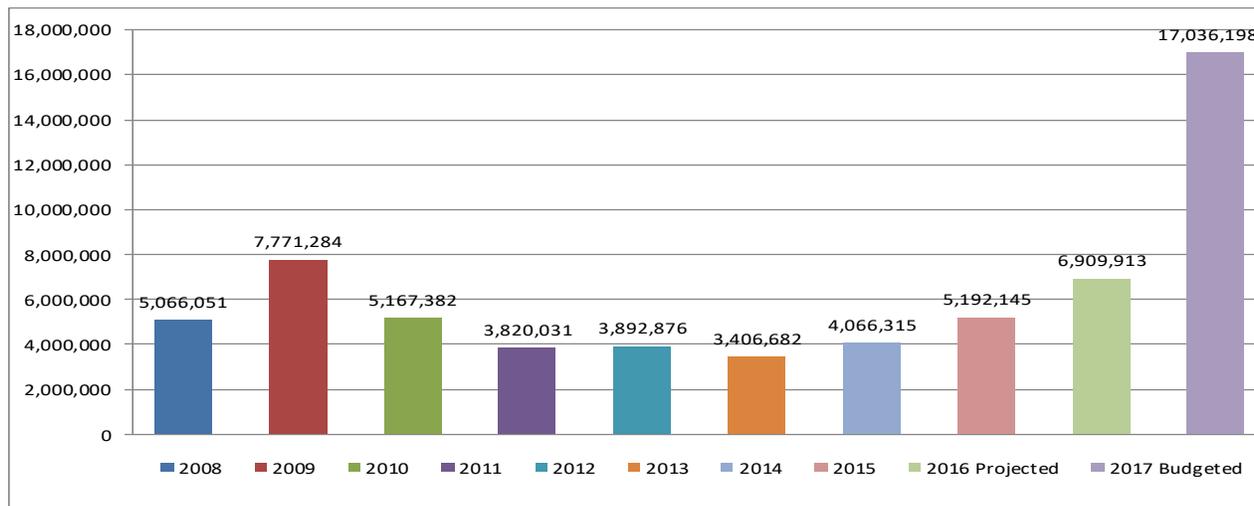


<u>Year</u>	<u>Local</u>	<u>State</u>	<u>Federal</u>
2007-08	30,869,545	4,264,854	0
2008-09	39,442,048	1,542,827	0
2009-10	48,779,858	261,674	0
2010-11	53,214,975	638,097	0
2011-12	55,909,665	1,052,689	0
2012-13	56,582,160	384,652	0
2013-14	59,557,384	175,493	0
2014-15	64,083,501	117,988	0
2015-16	66,704,276	260,797	0
2016-17	73,932,401	0	0

KELLER ISD 2016-2017 BUDGET

The following graph shows actual Debt Service Fund Balance from 8/31/08 through 8/31/16 and budgeted fund balance for fiscal year 2017. The District strives to maintain a Debt Service Fund Balance of 10% of Debt Service Fund expenditures.

DEBT SERVICE FUND BALANCE AS OF AUGUST 31



Year	Budgeted Fund Balance
2007-08	5,066,051
2008-09	7,771,284
2009-10	5,167,382
2010-11	3,820,031
2011-12	3,892,876
2012-13	3,406,682
2013-14	4,066,315
2014-15	5,192,145
2015-16 Projected	6,909,913
2016-17 Budgeted	17,036,198

The District attempts to structure debt with a principal retirement schedule that allows the issuance of bonds with minimal increases to the Debt Service tax rate.

On April 15, 2016, the District issued \$70,915,000 in Unlimited Tax Refunding Bonds, with interest rates between 2.00% and 5.00% to advance refund \$84,895,000 of Series 2006 Bonds with original maturities between 2017 and 2031 and interest rates between 4.25% and 5.00%. The refunding was undertaken to reduce the District's total debt service payment over the next 16 years by approximately \$22,425,120 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$18,569,898.69.

On April 15, 2016, the District also issued \$56,020,000 in Unlimited Tax Refunding Bonds, with interest rates between 2.00% and 3.00% to advance refund \$63,920,000 of Series 2006A Bonds with original maturities between 2018 and 2031 and interest rates between 4.00% and 4.50%. The refunding was undertaken to reduce the District's total debt service payments over the next 16 years by approximately \$13,428,565 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$10,700,182.

The District defeased certain outstanding unlimited tax school building bonds from Series 2007 and 2009 by placing the proceeds of new bonds in an irrevocable trust to provide for future debt service payments on the old bonds. Accordingly, the trust accounts and the defeased bonds are not included in the District's financial statements. At August 31, 2016, \$123,250,000 and \$116,660,000 are considered defeased on Series 2007 and 2009, respectively.

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND**

**FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES
YEARS ENDED AUGUST 31, 2013 - AUGUST 31, 2017 (BUDGETED)**

	<u>Audited 2012-13</u>	<u>Audited 2013-14</u>	<u>Audited 2014-15</u>	<u>Projected Actual 2015-16</u>	<u>Adopted Budget 2016-17</u>
Revenue					
Local Sources	\$ 56,582,160	\$ 59,557,384	\$ 64,083,501	\$ 66,704,276	\$ 73,932,401
State Sources	384,652	175,493	117,988	260,797	-
Total Revenues	<u>56,966,812</u>	<u>59,732,877</u>	<u>64,201,489</u>	<u>66,965,073</u>	<u>73,932,401</u>
Expenditures					
Debt Service	58,408,156	59,297,515	69,833,347	65,463,103	63,806,116
Total Expenditures	<u>58,408,156</u>	<u>59,297,515</u>	<u>69,833,347</u>	<u>65,463,103</u>	<u>63,806,116</u>
Revenue Over (Under)					
Expenditures	<u>(1,441,344)</u>	<u>435,362</u>	<u>(5,631,858)</u>	<u>1,501,970</u>	<u>10,126,285</u>
Other Financing Resources (Uses)					
Other Resources	100,689,802	49,295,068	324,970,718	152,462,395	-
Other Uses	(99,734,652)	(49,070,797)	(318,213,030)	(152,246,597)	-
Total Other Financing Resources (Uses)	<u>955,150</u>	<u>224,271</u>	<u>6,757,688</u>	<u>215,798</u>	<u>-</u>
Revenues and Other Resources Over (Under) Expenditures	<u>(486,194)</u>	<u>659,633</u>	<u>1,125,830</u>	<u>1,717,768</u>	<u>10,126,285</u>
Beginning Fund Balance, 9/1	<u>3,892,876</u>	<u>3,406,682</u>	<u>4,066,315</u>	<u>5,192,145</u>	<u>6,909,913</u>
Ending Fund Balance, 8/31	<u>\$ 3,406,682</u>	<u>\$ 4,066,315</u>	<u>\$ 5,192,145</u>	<u>\$ 6,909,913</u>	<u>\$ 17,036,198</u>

KELLER ISD 2016-2017 BUDGET

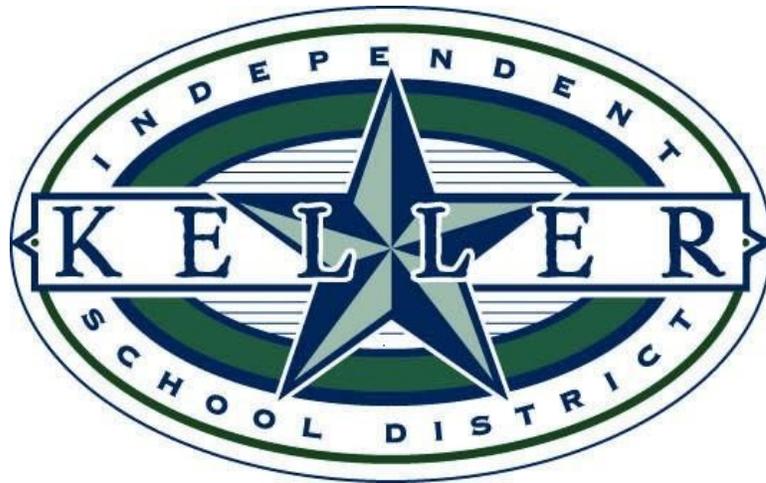
**KELLER INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BOND SCHEDULE**

Description	Interest Rate Payable	Amounts Original Issue	Amount Outstanding 9/1/2015	Issued Current Year	Retired Current Year
Refunding and School Building Bonds	5.625%	\$29,245,000	\$ -	\$ -	\$ -
to					
Series 1992 & 1992A	6.25%				
Unlimited Tax School Building & Refunding Bonds	3.60%	59,539,931	11,714,701	-	650,933
to					
Bonds Series 1996A	5.90%				
Unlimited Tax School Building & Refunding Bonds	3.85%	29,698,013	4,019,995	-	-
to					
Bonds Series 1997A	6.00%				
Unlimited Tax Refunding Bonds	4.00%	89,844,973	87,084,973	-	85,245,000
to					
Bonds Series 2006	5.00%				
Unlimited Tax Refunding Bonds	4.00%	64,749,980	63,926,826	-	63,924,330
to					
Bonds Series 2006A	4.60%				
Unlimited Tax Refunding Bonds	4.00%	136,470,000	5,825,000	-	2,800,000
to					
Bonds Series 2007	5.00%				
Unlimited Tax School Building Bonds	4.39%	142,299,951	5,345,538	-	16,971
to					
Bonds Series 2009	5.00%				
Unlimited Tax Refunding Bonds	3.00%	11,199,999	4,900,000	-	655,000
to					
Bonds Series 2009	4.63%				
Unlimited Tax Refunding Bonds	3.50%	22,419,992	22,351,297	-	9,855
to					
Bonds Series 2009A	4.50%				
Unlimited Tax Refunding Bonds	2.00%	8,389,999	7,290,000	-	245,000
to					
Bonds Series 2010	4.125%				
Unlimited Tax Refunding Bonds	2.00%	9,445,000	7,775,000	-	650,000
to					
Bonds Series 2011	4.00%				
Unlimited Tax Refunding Bonds	2.55%	2,710,000	2,710,000	-	-
to					
Bonds Series 2012	2.74%				
Unlimited Tax Refunding Bonds	2.00%	4,339,998	4,339,998	-	4,998
to					
Bonds Series 2012A	3.00%				
Unlimited Tax Refunding Bonds	1.50%	81,080,000	81,080,000	-	965,000
to					
Bonds Series 2013	5.00%				
Unlimited Tax Refunding Bonds		45,650,000	45,350,000	-	5,870,000
Bonds Series 2014					
Unlimited Tax Refunding Bonds	2.00%	56,565,000	56,165,000	-	-
to					
Bonds Series 2014A	5.00%				
Unlimited Tax School Building Bonds	1.00%	153,875,000	148,875,000	-	5,450,000
to					
Bonds Series 2015	5.00%				
Unlimited Tax Refunding Bonds	2.00%	98,675,000	97,170,000	-	465,000
to					
Bonds Series 2015	5.00%				
Unlimited Tax Refunding Bonds	4.00%	116,577,588	115,304,629	-	380,485
to					
Bonds Series 2015A	5.00%				
Unlimited Tax Refunding Bonds	2.00%	70,915,000		70,915,000	1,235,000
to					
Bond Series 2016A	5.00%				
Unlimited Tax Refunding Bonds	2.00%	56,020,000		56,020,000	890,000
to					
Bond Series 2016B	3.00%				
Total Bonded Indebtedness			\$771,227,957	\$126,935,000	\$169,457,572

KELLER ISD 2016-2017 BUDGET

DEBT SERVICE FUND BOND SCHEDULE

Amount Outstanding 8/31/2016	Requirements				9/1/2017 To Maturity Interest
	Year Ending 8/31/2017		Year Ending 8/31/2018		
	Principal	Interest	Principal	Interest	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 11,063,768	2,496,525	6,078,474	2,331,114	6,243,886	31,826,232
\$ 4,019,995	-	241,200	585,000	241,200	1,122,000
\$ 1,839,973	-	-	-	-	3,935,027
\$ 2,496	2,494	872,506	-	-	872,507
\$ 3,025,000	2,800,000	151,250	-	-	151,250
\$ 5,328,567	8,567	2,565,933	2,485,000	164,800	2,808,983
\$ 4,245,000	680,000	164,862	535,000	141,412	654,131
\$ 22,341,442	9,585	1,103,625	8,703	1,099,507	11,701,415
\$ 7,045,000	255,000	269,363	255,000	262,031	2,547,691
\$ 7,125,000	665,000	278,350	685,000	258,400	1,746,950
\$ 2,710,000	-	94,850	-	94,850	1,310,400
\$ 4,335,000	30,000	128,550	30,000	127,950	1,254,000
\$ 80,115,000	2,100,000	3,514,650	2,800,000	3,483,150	30,291,850
\$ 39,480,000	6,150,000	1,443,606	5,975,000	1,217,901	7,088,705
\$ 56,165,000	-	2,595,400	3,530,000	2,595,400	21,234,850
\$ 143,425,000	5,760,000	6,060,125	6,135,000	5,887,325	115,493,525
\$ 96,705,000	470,000	4,806,600	485,000	4,797,200	66,584,300
\$ 114,924,144	92,299	6,052,750	22,392	6,122,658	74,343,532
69,680,000	-	3,439,450	-	3,439,450	32,379,850
55,130,000	-	2,150,000	590,000	2,150,100	26,092,750
\$ 728,705,385	\$ 21,519,470	\$ 42,011,544	\$ 26,452,209	\$ 38,327,220	\$ 433,439,948



KELLER ISD
Intentionally  Exceptional

Child Nutrition Fund



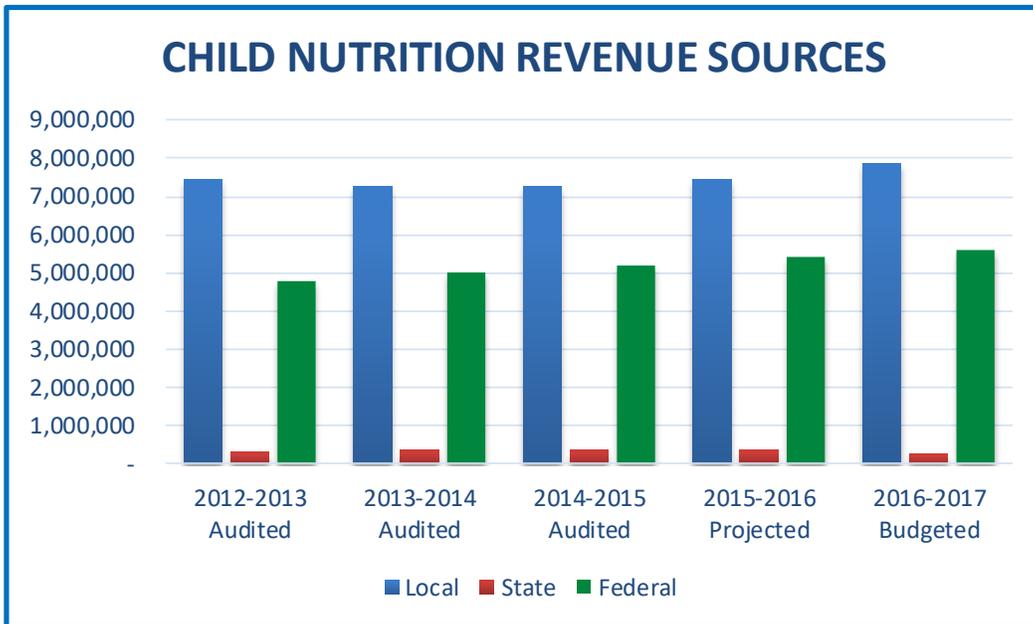
CHILD NUTRITION SPECIAL REVENUE FUND OVERVIEW

The District’s food service operations are accounted for in the Child Nutrition Special Revenue Fund. Although Special Revenue Funds are generally not included in the annual budget adopted by the Board of Trustees, the TEA regulations require inclusion of the Child Nutrition Fund. Approximately 40.9% of the projected 2016-17 revenue in this fund is received from the United States Department of Agriculture (USDA) under the National School Lunch Program, the School Breakfast Program, and the Food Distribution Program. 1.86% is generated from state sources, and the remaining revenue, 57.2% is primarily generated from user fees – i.e. student payments for meals.

Child Nutrition expenditures for 2016-17 consist of payroll (35.84%), contracted services (63.05%), which includes payment for management services and food and commodities, other operating expenditures (.10%) supplies and materials (.86%), and Capital Outlay (.15%).

The District began using an outside vendor to manage the Child Nutrition program in the 2003-04 fiscal year. The current provider is Sodexo, Inc. Fund balance has increased from \$1,306,903 at August 31, 2003 to a projected budgeted balance of \$2,115,602 at August 31, 2016, an increase of \$808,699.

The budgeted ending fund balance for 2016-17 is projected to be \$2,965,602, which is an increase from 2015-16 of \$850,000. This increase is due to guaranteed income from the District’s food service management company.



Year	Local	State	Federal
2012-2013 Audited	7,461,105	334,015	4,794,878
2013-2014 Audited	7,281,195	375,242	4,993,755
2014-2015 Audited	7,288,110	344,988	5,179,152
2015-2016 Projected	\$ 7,449,706	342,075	5,408,864
2016-2017 Budgeted	\$ 7,853,056	255,334	5,619,566

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND**

**FIVE YEAR SUMMARY OF REVENUES AND EXPENDITURES
YEARS ENDED AUGUST 31, 2013—AUGUST 31, 2017 (ADOPTED BUDGET)**

	<u>Audited</u> <u>2012-2013</u>	<u>Audited</u> <u>2013-2014</u>	<u>Audited</u> <u>2014-2015</u>	<u>Projected</u> <u>Actual</u> <u>2015-2016</u>	<u>Adopted</u> <u>Budget</u> <u>2016-2017</u>
Revenues					
Local sources	\$ 7,461,105	\$ 7,281,195	\$ 7,288,110	\$ 7,449,706	\$ 7,853,056
State sources	334,015	375,242	344,988	342,075	255,334
Federal sources	4,794,878	4,993,755	5,179,152	5,408,864	5,619,566
Total Revenues	<u>12,589,998</u>	<u>12,650,192</u>	<u>12,812,250</u>	<u>13,200,645</u>	<u>13,727,956</u>
Expenditures					
Food Services	12,180,513	12,895,997	13,746,202	13,694,438	12,877,956
Facility Acquisition and Construction	483,422	901,075	-	-	-
Total Expenditures	<u>12,663,935</u>	<u>13,797,072</u>	<u>13,746,202</u>	<u>13,694,438</u>	<u>12,877,956</u>
Revenues Over Expenditures	<u>(73,937)</u>	<u>(1,146,880)</u>	<u>(933,952)</u>	<u>(493,793)</u>	<u>850,000</u>
Fund Balance beginning, 9/1	<u>4,764,164</u>	<u>4,690,227</u>	<u>3,543,347</u>	<u>2,609,395</u>	<u>2,115,602</u>
Fund Balance ending, 8/31	<u>\$ 4,690,227</u>	<u>\$ 3,543,347</u>	<u>\$ 2,609,395</u>	<u>\$ 2,115,602</u>	<u>\$ 2,965,602</u>

KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND**

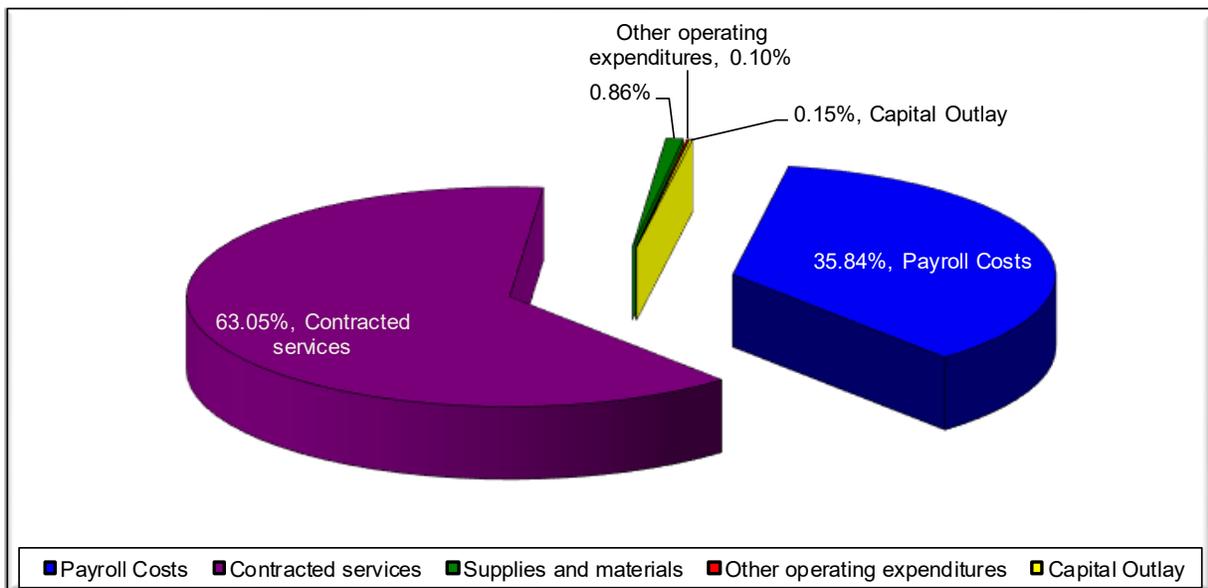
BUDGET SUMMARY: 2016-2017

REVENUE AND EXPENDITURE SUMMARY BY MAJOR OBJECT

	<u>Audited 2013-2014</u>	<u>Audited 2014-2015</u>	<u>Projected Actual 2015-2016</u>	<u>Adopted Budget 2016-2017</u>	<u>Percent of Total</u>
Revenues					
Local sources	\$ 7,281,195	\$ 7,288,110	\$ 7,449,706	\$ 7,853,056	57.20%
State sources	375,242	344,988	342,075	255,334	1.86%
Federal sources	4,993,755	5,179,152	5,408,864	5,619,566	40.94%
Total Revenues	12,650,192	12,812,250	13,200,645	13,727,956	100.00%
Expenditures by object					
Payroll Costs	4,644,549	4,887,609	5,090,860	4,616,680	35.84%
Contracted services	7,444,628	7,395,556	7,571,111	8,119,513	63.05%
Supplies and materials	375,013	969,998	309,937	111,000	0.86%
Other operating expenditures	9,065	9,914	10,052	11,300	0.10%
Capital Outlay	1,323,817	483,125	712,478	19,463	0.15%
Total Expenditures	13,797,072	13,746,202	13,694,438	12,877,956	100.00%
Excess of Revenues Over Expenditures	\$ (1,146,880)	\$ (933,952)	\$ (493,793)	\$ 850,000	

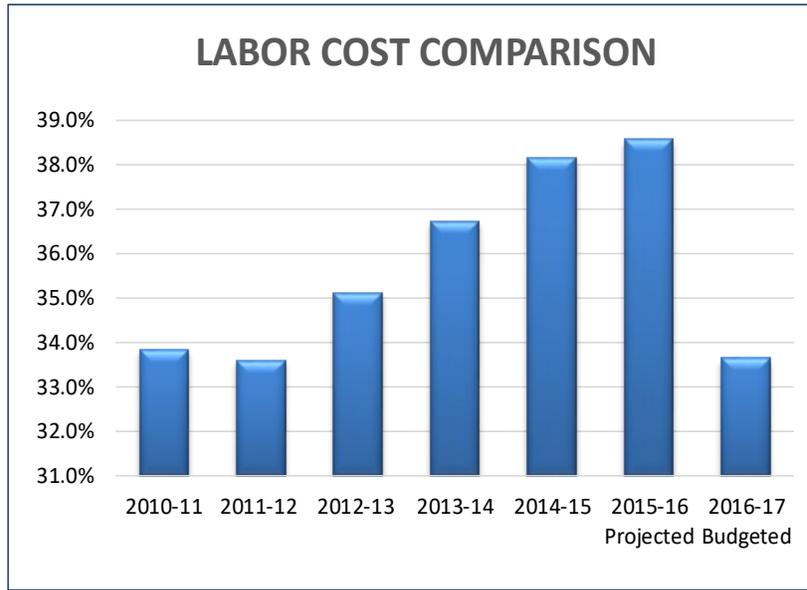
The graph below depicts the Child Nutrition expenditure budget for 2016-2017 by Major Object.

CHILD NUTRITION BUDGET EXPENDITURE SUMMARY



KELLER ISD 2016-2017 BUDGET

**CHILD NUTRITION FUND
Labor Cost COMPARISON**



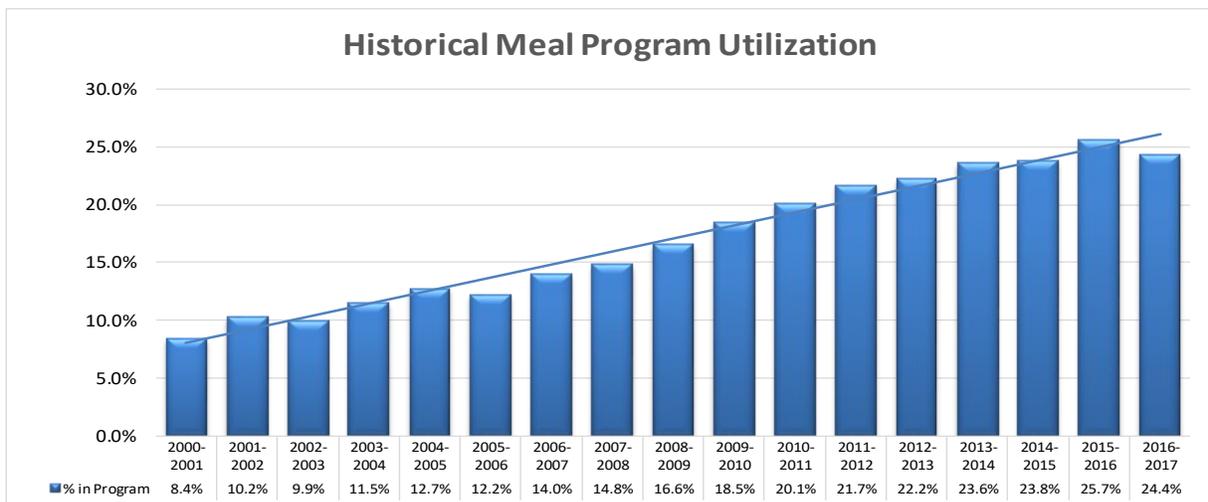
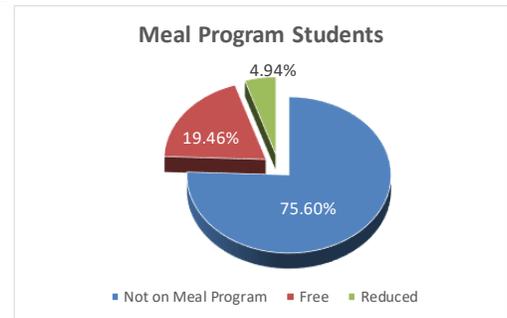
Year	Revenue	Labor Costs	Percentage
2010-11	12,293,108	4,157,042	33.8%
2011-12	12,453,371	4,181,315	33.6%
2012-13	12,589,998	4,419,804	35.1%
2013-14	12,650,192	4,644,549	36.7%
2014-15	12,812,250	4,887,609	38.1%
2015-16 Projected	13,200,645	5,090,860	38.6%
2016-17 Budgeted	13,727,956	4,616,680	33.6%

The above graph illustrates the labor costs over seven years as a percentage of revenue. As demonstrated by the graph, 2016-17 labor costs are projected to be approximately 33.6% of total budgeted revenue.

KELLER ISD 2016-2017 BUDGET

Child Nutrition Fund Meal Program Students by Campus

2016-2017 Campus	Number in		Program	Percent Meal Program Students
	Free	Reduced		
1 Keller High	119	22	141	4.86%
2 Fossil Ridge High	861	211	1072	43.16%
4 Central High	435	134	569	21.95%
5 Timber Creek High	476	132	608	19.17%
39 Keller Learning Center	16	6	22	32.84%
41 Keller Middle	42	17	59	6.54%
42 Fossil Hill Middle	377	84	461	49.15%
43 Hillwood Middle	230	67	297	25.87%
44 Indian Springs Middle	117	38	155	13.35%
45 Trinity Springs Middle	194	60	254	23.81%
46 Timberview Middle	149	43	192	15.65%
101 Keller-Harvel Elementary	78	11	89	18.05%
102 Florence Elementary	22	4	26	5.26%
103 Parkview Elementary	262	59	321	56.41%
104 Bear Creek Intermediate	38	9	47	4.87%
105 Whitley Road Elementary	194	54	248	55.48%
106 Heritage Elementary	170	43	213	41.36%
107 Chisholm Trail Intermediate	365	88	453	52.13%
108 Shady Grove Elementary	20	5	25	5.38%
109 Park Glen Elementary	74	26	100	16.86%
110 Willis Lane Elementary	56	18	74	14.34%
111 North Riverside Elementary	197	51	248	55.73%
112 Hidden Lakes Elementary	6	1	7	1.72%
113 Lone Star Elementary	104	28	132	16.04%
114 Parkwood Hill Intermediate	273	64	337	29.80%
116 Bluebonnet Elementary	208	41	249	38.72%
117 Freedom Elementary	106	24	130	24.34%
118 Bette Perot Elementary	70	8	78	12.06%
119 Woodland Springs	61	28	89	14.91%
120 Liberty Elementary	19	3	22	5.20%
121 Independence Elementary	67	20	87	15.73%
122 Friendship Elementary	164	42	206	38.65%
123 Trinity Meadows Intermediate	211	63	274	28.19%
124 Eagle Ridge Elementary	66	29	95	13.01%
125 Caprock Elementary	279	65	344	48.66%
126 Basswood Elementary	192	45	237	56.16%
128 Keller Early Learning Center North	147	13	160	44.20%
129 Ridgeview Elementary	59	23	82	12.20%
130 Sunset Valley Elementary	103	23	126	32.56%
131 Keller Early Learning Center South	156	22	178	62.24%
	6783	1724	8507	24.40%



Federal Funds



Federally Funded Grant Funds

The District possesses \$6,885,766 of additional financial resources. These resources are accounted for in special revenue funds specifically mandated by the state. Although these funds are budgeted, the budgets are not legally required to be adopted by the Board of Trustees.

However, the majority of the funds listed below are state or federal grants and are subject to a multitude of regulations and reporting requirements. These funds may be used to “supplement, but not supplant” the general fund budget. Therefore they are used in conjunction with general fund budgeted funds to enhance a particular program.

Budgeted funds used in operation but not included in the budget approved by the Board of Trustees are listed below.

		Projected
		2016-2017
		<hr/>
211	ESEA Title I, Part A Improving Basic Program	1,812,630
224	IDEA Part B Formula	3,978,344
225	IDEA Part B Preschool	47,928
244	Vocational Education Basic Grant	211,062
255	ESEA Title II, Part A Training and Recruitment	215,834
263	Title III, Part A English Language Acquisition	226,276
289	Federally Funded Special Revenue Programs	9,319
385	State Supplemental Visually Impaired	Not available at time of publication
397	Advanced Placement Incentives	18,607
421	State Criminal Justice Planning	88,579
429	State Funded Special Revenue Funds	23,826
480	Miscellaneous Local Grants	223,361
		<hr/>
	Total	\$ 6,855,766

Federally Funded Grant Funds

Descriptions and Purpose

- 211 ESEA Title I, Part A Improving Basic Program
This fund classification is to be used to account, on a project basis, for funds allocated to local educational agencies to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance stands developed for all children.
- 224 IDEA Part B Formula
This fund classification is to be used to account, on a project basis, for funds granted to operate educational programs for children with disabilities. This fund classification includes capacity building and improvement (sliver) subgrants.
- 225 IDEA Part B Preschool
This fund classification is to be used to account, on a project basis, for funds granted for preschool children with disabilities.
- 244 Vocational Education Basic Grant
This fund classification is to be used to account, on a project basis, funds to provide Career and Technical education to develop new and/or improve Career and Technical education programs for paid and unpaid employment.
- 255 ESEA Title II, Part A Training and Recruitment
This fund classification is to be used to provide financial assistance to LEAs to (1) increase student academic achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals and assistant principals in schools, and (2) hold local education agencies and schools accountable for improving student academic achievement.
- 263 Title III, Part A English Language Acquisition
This fund classification is to be used to account, on a project basis, for funds granted to improve the education of limited English proficient children, by assisting the children to learn English and meet challenging State academic content and student academic achievement standards.
- 289 Federally Funded Special Revenue Programs
This fund classification is to be used to account, on a project basis, for federally funded special revenue funds that have not been specified above.
- 385 State Supplemental Visually Impaired (SSVI)
This fund classification is to be used to account for State Supplemental Visually Impaired funds. This fund is to be used by single school districts, on a project basis, to account for any of these funds received from the ESC or district fiscal agent of shared services arrangement.
- 397 Advanced Placement Incentives
This fund classification is to be used to account, on a project basis, for funds awarded to school districts under the Texas Advanced Placement Award Incentive Program, Chapter 28, Subchapter C, TEC.
- 421 State Criminal Justice Planning
This fund classification is to be used to account, on a project basis, for funds for juvenile justice and delinquency prevention.
- 429 State Funded Special Revenue Funds
State funded special revenue funds not listed above are to be accounted for in this fund.
- 480 Miscellaneous Local Grants
This fund classification is used, at the option of the school district to classify locally funded special revenue funds, such as grants by corporations to specific campuses, not defined elsewhere.

KELLER ISD 2016-2017 BUDGET

KELLER INDEPENDENT SCHOOL DISTRICT

Federally Funded Grant Funds

Five Year Summary Expenditures

	Audited 2012-2013	Audited 2013-2014	Audited 2014-2015	Projected Actual 2015-2016	Projected Budget 2016-2017*
211 ESEA, Title I, Part A - Improving Basic Program	1,595,030	1,685,041	1,827,354	1,779,079	1,812,630
224 IDEA Part B Formula	5,087,861	3,998,742	3,350,438	4,830,751	3,978,344
225 IDEA Part B Preschool	55,033	109,079	67,695	50,961	47,928
244 Vocational Education Basic Grant	215,469	157,440	311,586	65,935	211,062
255 ESEA Title II, Prt A Training and Recruitment	329,452	175,727	207,385	302,250	215,834
263 Title III, Prt A English Language Acquisition	234,634	224,327	214,590	214,793	226,276
289 Federally Funded Special Revenue Programs	10,038	10,018	9,959	8,905	9,319
385 State Supplemental Visually Impaired (SSVI)	22,980	22,800	20,691	20,273	-
397 Advanced Placement Incentives	19,218	9,970	23,398	34,470	18,607
421 State Criminal Justice Planning Grant	-	-	-	61,835	88,579
429 Other Special Revenue Funds	422	-	1,200	4,580	23,826
480 Miscellaneous Local Grants	119,245	70,262	141,097	182,113	223,361
	\$ 7,689,382	\$ 6,463,406	\$ 6,175,392	\$ 7,555,945	\$ 6,855,766

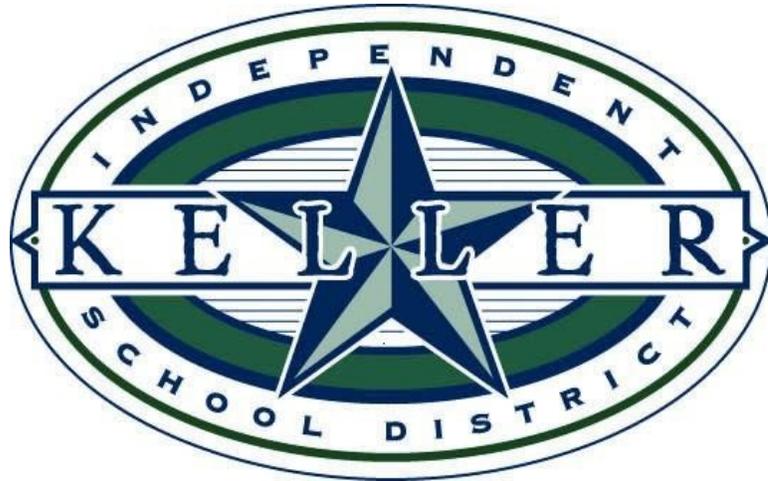
* Final award amounts will not be available until after this publication.

Projected budgeted expenditures for 2016-17 is \$6,855,766 or approximately (9.3%) less than the 2015-16 projected actual; however, these funds may increase when final grant amounts are released. The majority of this decrease is in the IDEA Part B Formula fund.

FUNDING MATRIX

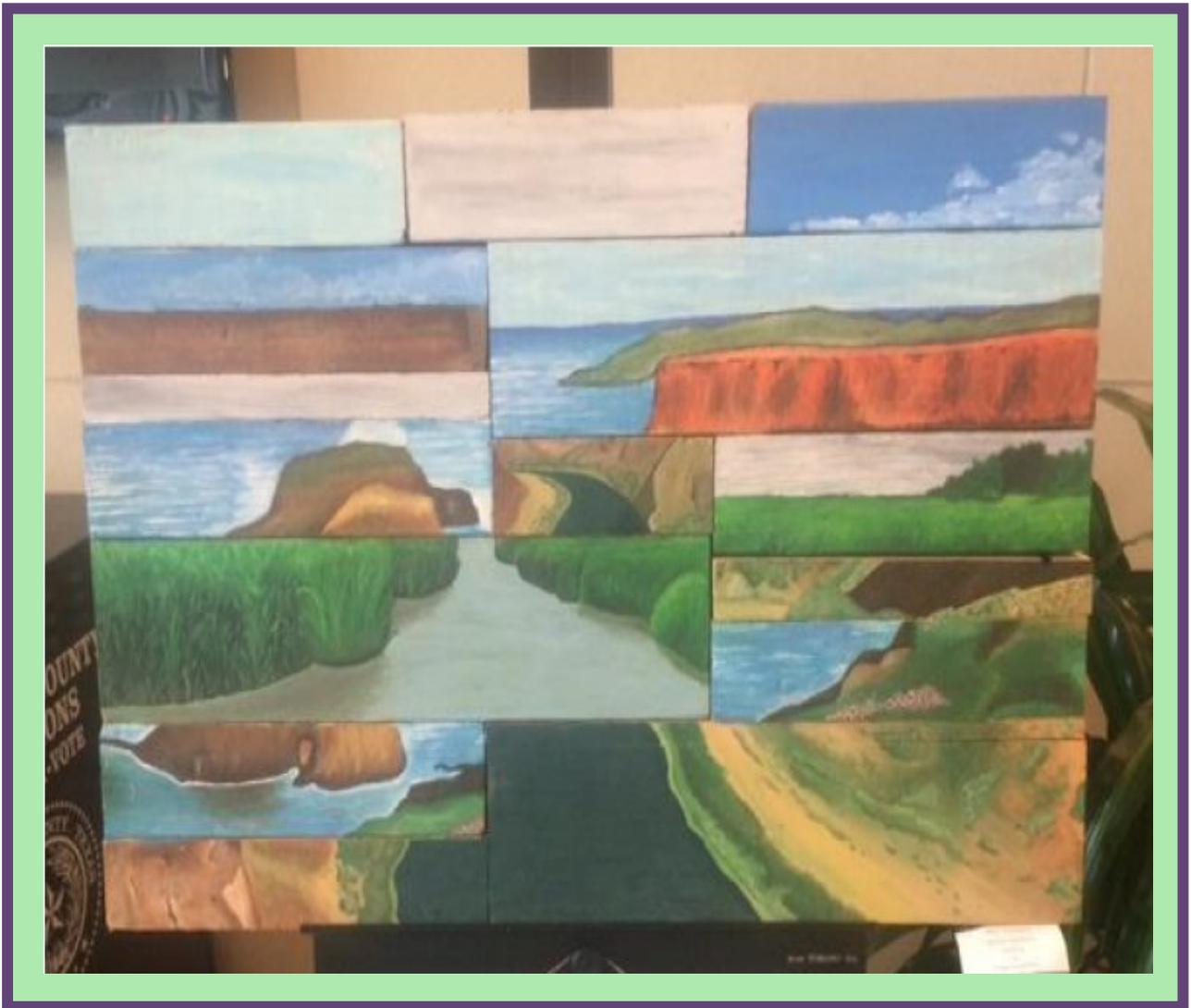
Below is a matrix depicting cross funding areas within the district and the uses of the different fund types.

Fiscal Year 2016-17							
Funding By Program	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Internal Service Fund	Child Nutrition Fund	Student Activity Fund
Instructional Programs							
Kindergarten Programs	X						
Primary Programs	X	X					
Elementary Programs	X	X					
High School Programs	X	X					
Vocational Programs	X	X					
Special Education Programs	X	X					
Preschool Special Education Programs	X	X					
Early Childhood Programs	X	X					
Gifted & Talented Programs	X						
Advanced Placement	X	X					
Homebound	X						
Primary Summer School	X						
Elementary Summer School	X						
Instructional Beyond Regular School Day	X	X					
Adult Education Programs	X	X					
Parenting Instruction		X					
Instructional Student Activity	X						X
Support Services							
Attendance & Social Work	X						
Guidance	X	X					
Health Services	X						
Psychological	X	X					
Improvement of Instruction	X	X					
Media Services	X						
Staff Development	X	X					
Board of Education	X						
Office of Superintendent	X						
School Administration	X						
Fiscal Services	X				X		
Facilities and Construction	X			X			
Maintenance & Operations	X			X			
Transportation	X	X					
Child Nutrition						X	
School Safety							
Staff Services	X						
Technology	X			X			
Supporting Student Activity	X						X
Health Insurance/Workers Compensation	X				X		
Total Community Services		X					
Total Debt Services	X		X				
Total Intergovernmental	X				X		



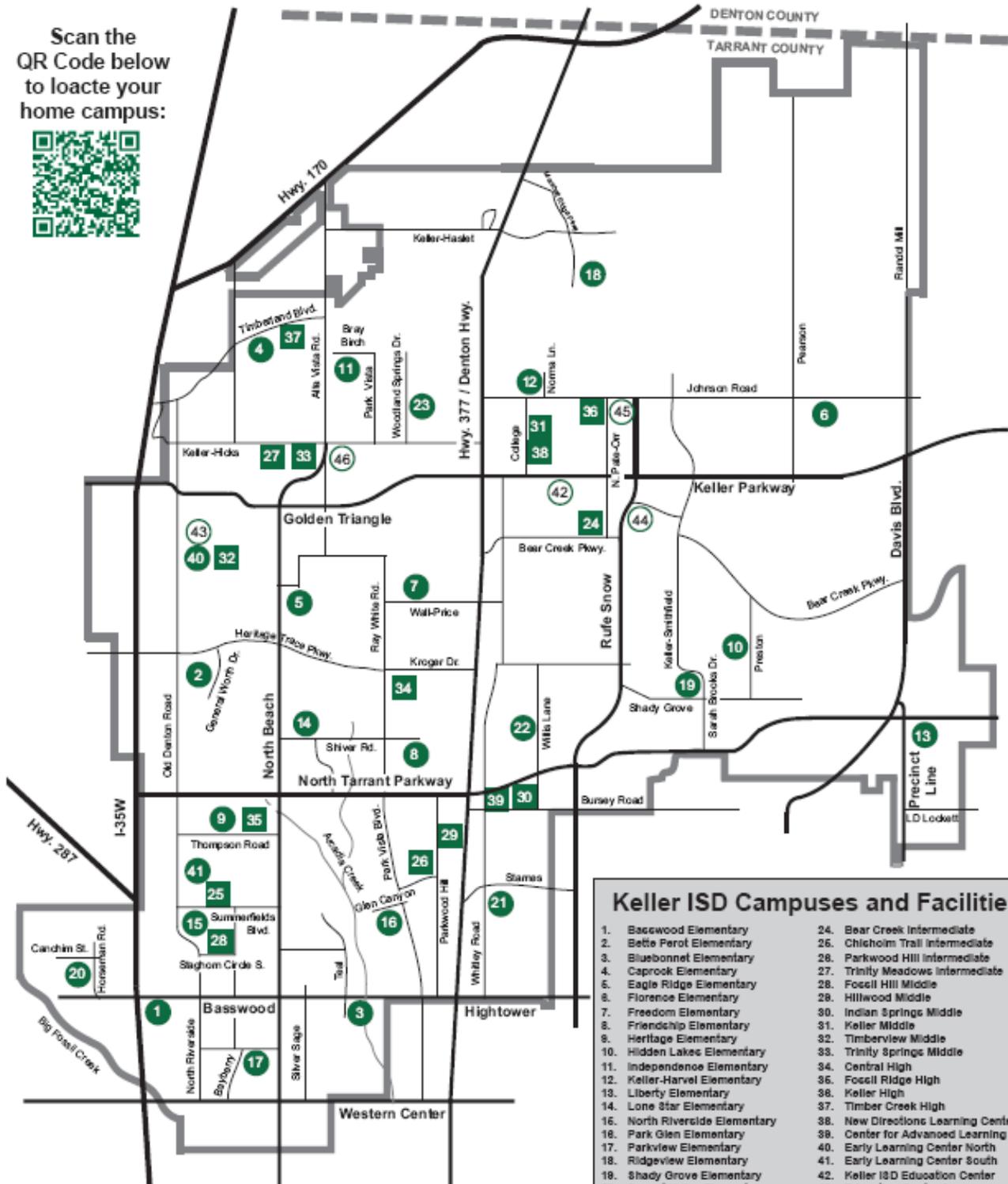
KELLER ISD
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Informational Section



2016-17 KISD Campus Locator Map

Scan the QR Code below to locate your home campus:



www.KellerISD.net

1. Basswood Elementary	24. Bear Creek Intermediate
2. Bette Perot Elementary	25. Chicholm Trail Intermediate
3. Bluebonnet Elementary	26. Parkwood Hill Intermediate
4. Caprock Elementary	27. Trinity Meadows Intermediate
5. Eagle Ridge Elementary	28. Fossil Hill Middle
6. Florence Elementary	29. Hillwood Middle
7. Freedom Elementary	30. Indian Springs Middle
8. Friendship Elementary	31. Keller Middle
9. Heritage Elementary	32. Timberview Middle
10. Hidden Lakes Elementary	33. Trinity Springs Middle
11. Independence Elementary	34. Central High
12. Keller-Harvel Elementary	35. Fossil Ridge High
13. Liberty Elementary	36. Keller High
14. Lone Star Elementary	37. Timber Creek High
15. North Riverside Elementary	38. New Directions Learning Center
16. Park Glen Elementary	39. Center for Advanced Learning
17. Parkview Elementary	40. Early Learning Center North
18. Ridgeview Elementary	41. Early Learning Center South
19. Shady Grove Elementary	42. Keller ISD Education Center
20. Sunset Valley Elementary	43. Education Center Annex
21. Whitley Road Elementary	44. Keller ISD Natatorium
22. Willie Lane Elementary	45. Keller ISD Athletic Complex
23. Woodland Springs Elementary	46. Maintenance and Operations

This map is intended as an overview and is not drawn to exact scale.

Keller ISD Schools

Grades 9-12 (High School)

Central
9450 Ray White Rd.
Fort Worth, TX 76244
817-744-2000
Fax 817-744-2252

Fossil Ridge
4101 Thompson Rd.
Fort Worth, TX 76244
817-744-1700
Fax 817-337-3407

Keller High
601 N. Pate-Orr Rd.
Keller, TX 76248
817-744-1400
Fax 817-337-3362

Timber Creek
12350 Timberland Blvd.
Fort Worth, TX 76244
817-744-2300
Fax 817-744-2338

New Directions Learning Center
250 N. College St.
Keller, TX 76248
817-744-4465
Fax 817-744-4464

Grades 7-8 (Middle School)

Fossil Hill
3821 Staghorn Circle S.
Fort Worth, TX 76137
817-744-3050
Fax 817-847-8990

Hillwood
8250 Parkwood Hill Blvd.
Fort Worth, TX 76137
817-744-3350
Fax 817-581-1810

Keller Middle
300 N. College
Keller, TX 76248
817-744-2900
Fax 817-337-3512

Trinity Springs
3550 Keller-Hicks Rd.
Fort Worth, TX 76244
817-744-3500
Fax 817-741-8353

Grades 5-8 (Middle School)

Indian Springs
305 Burse Rd.
Keller, TX 76248
817-744-3200
Fax 817-431-4432

Timberview
10300 Old Denton Rd.
Fort Worth, TX 76244
817-744-2800
Fax 817-744-2838

Grades 5-6 (Intermediate School)

Bear Creek
801 Bear Creek Pkwy.
Keller, TX 76248
817-744-3850
Fax 817-337-5200

Chisholm Trail
3901 Summerfields Blvd.
Fort Worth, TX 76137
817-744-3800
Fax 817-306-8393

Parkwood Hill
8201 Parkwood Hill Blvd.
Fort Worth, TX 76137
817-744-4000
Fax 817-581-0085

Trinity Meadows
3500 Keller-Hicks Rd.
Fort Worth, TX 76244
817-744-4300
Fax 817-741-8923

Grades K-4 (Elementary School)

Basswood
3100 Clay Mountain Tr.
Fort Worth, TX 76137
817-744-8500
Fax 817-750-5168

Bette Perot
9345 General Worth Dr.
Fort Worth, TX 76244
817-744-4600
Fax 817-741-3859

Bluebonnet
7000 Teal Dr.
Fort Worth, TX 76137
817-744-4500
Fax 817-581-3441

Caprock
12301 Grey Twig Dr.
Fort Worth, TX 76244
817-744-8400
Fax 817-741-5203

Eagle Ridge
4600 Alta Vista Rd.
Fort Worth, TX 76244
817-744-6300
Fax 817-741-1856

Florence
3095 Johnson Rd.
Southlake, TX 76092
817-744-4700
Fax 817-337-3607

Freedom
5401 Wall-Price
Fort Worth, TX 76244
817-744-4800
Fax 817-741-9913

Friendship
5400 Shiver Rd.
Fort Worth, TX 76244
817-744-8200
Fax 817-741-5853

Heritage
4001 Thompson Rd.
Fort Worth, TX 76244
817-744-4900
Fax 817-337-3656

Hidden Lakes
900 Preston Ln.
Keller, TX 76248
817-744-5000
Fax 817-741-1260

Independence
11773 Bray Birch Ln.
Fort Worth, TX 76244
817-744-8100
Fax 817-744-8138

Keller-Harvel
635 Norma Ln.
Keller, TX 76248
817-744-5100
Fax 817-337-3551

Liberty
1101 W. McDonwell School Rd.
Colleyville, TX 76034
817-744-8000
Fax 817-743-0314

Lone Star
4647 Shiver Rd.
Fort Worth, TX 76244
817-744-5200
Fax 817-379-8231

North Riverside
7900 N. Riverside Dr.
Fort Worth, TX 76137
817-744-5300
Fax 817-306-1474

Park Glen
5100 Glen Canyon Rd.
Fort Worth, TX 76137
817-744-5400
Fax 817-485-2067

Parkview
6900 Bayberry Dr.
Fort Worth, TX 76137
817-744-5500
Fax 817-232-8693

Ridgeview
1601 Marshall Ridge Pkwy.
Keller, TX 76248
817-744-8600
Fax 817-744-6438

Shady Grove
1400 Sarah Brooks Dr.
Keller, TX 76248
817-744-5600
Fax 817-428-2895

Sunset Valley
2032 Canchim St.
Fort Worth, TX 76137
(Opening Fall 2016)

Whitley Road
7600 Whitley Rd.
Watauga, TX 76148
817-744-5800
Fax 817-281-4023

Willis Lane
1620 Willis Ln.
Keller, TX 76248
817-744-5700
Fax 817-337-3830

Woodland Springs
12120 Woodland Springs Dr.
Fort Worth, TX 76244
817-744-5900
Fax 817-741-0354

Early Learning Center North
10310 Old Denton Rd.
Fort Worth, TX 76244
817-744-6700
Fax 817-744-6738

Early Learning Center South
3975 Summerfields Blvd.
Fort Worth, TX 76137
(Opening Fall 2016)

Other District Facilities

Keller ISD Education Center
350 Keller Pkwy., Keller, TX 76248
817-744-1000 | Fax 817-337-3261

Keller ISD Center for Advanced Learning
201 Burse Rd., Keller, TX 76248
(Opening Fall 2016)

Maintenance and Operations
11300 Alta Vista Rd., Fort Worth, TX 76244
817-744-3950 | Fax 817-337-3728

Education Center Annex
10310 Old Denton Rd., Fort Worth, TX 76244
817-744-8900

Keller ISD Athletic Complex
500 N. Pate-Orr Rd., Keller, TX 76248
817-744-1325

Keller ISD Natatorium
1000 Bear Creek Pkwy., Keller, TX 76248
817-744-1350 | Fax 817-745-1707

KELLER ISD 2016-2017 BUDGET

2016

July						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	New Teacher Week					13
14	Teacher PD Week					20
21	22	23	24	25	26	27
28	29	30	31			

September						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	1

October						
S	M	T	W	Th	F	S
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	EQ	EQ	23	24	25	26
27	28	29	30			

December						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

2017

January						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	1

April						
S	M	T	W	Th	F	S
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

H	Student/District Holiday	ES	End of Semester/Pre K-12th Grade Early Release
PD	Student Holiday/Professional Development	ER	Pre K-4th Early Release
SA	State Assessment Days (Subject to TEA Revision)	ER	PreK-8th Early Release
BW	Bad Weather Make Up Day	ER	9-12th Early Release
GD	Proposed Graduation Day	ER	PreK-12th Early Release
TW	Teacher Work Day	EQ	Professional Development Equivalency Day

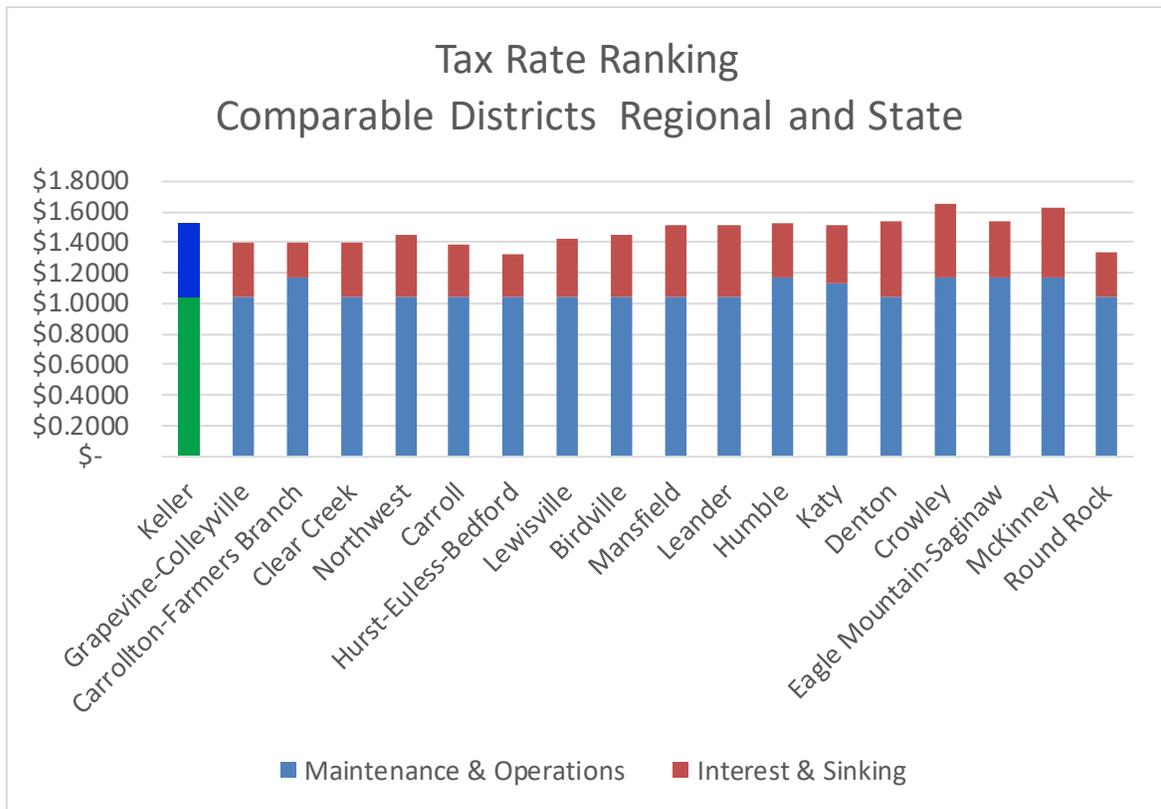
2016-2017 Dates at a Glance

August 8-12	New KISD Teacher Week
August 15-19	Professional Development Week
August 22	Campus Professional Development
August 23	First Day of School
September 5	School Closed-Labor Day
September 30	End of First Grading Period
October 3	Start Second Grading Period
October 10	Student Holiday-Professional Development Day
November 10	End Second Grading Period
November 11	Student Holiday-Professional Development Day
November 14	Start Third Grading Period
November 21-25	School Closed-Fall Break
December 16	PreK-12th Early Release
December 19-January 1	School Closed-Winter Break
January 2	Student Holiday-Professional Development Day
January 12	End of First Semester
January 13	Student Holiday-Professional Development Day
January 16	School Closed-MLK Day
January 17	Start Fourth Grading Period
February 20	Student Holiday-Professional Development Day
February 24	End Fourth Grading Period
February 27	Start Fifth Grading Period
March 10	Student Holiday-Professional Development Day
March 13-17	School Closed-Spring Break
April 13	End Fifth Grading Period
April 14	School Closed Bad Weather Make Up
April 17	School Closed Bad Weather Make Up
April 18	Start Sixth Grading Period
May 27	Keller ISD Graduation Day
May 29	School Closed Memorial Day
June 2	PreK-12th-Early Release-End of School Year

First Semester Days	84
Second Semester Days	89
Total Instructional Days	173

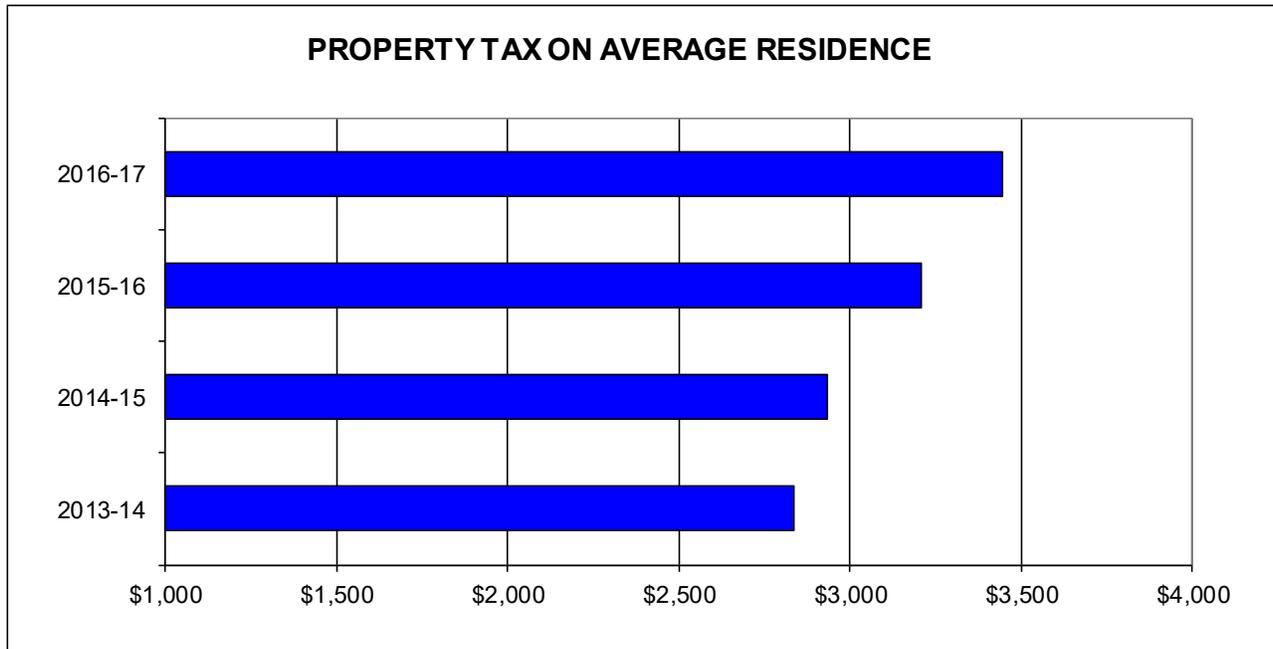
**2016-2017 TOTAL TAX RATE RANKING
COMPARABLE DISTRICTS– REGIONAL AND STATE**

<u>District</u>	<u>M & O</u>	<u>I & S</u>	<u>Total Rate</u>
Keller	\$1.0400	\$0.4800	\$ 1.5200
Grapevine-Colleyville	\$1.0400	\$0.3567	\$ 1.3967
Carrollton-Farmers Branch	\$1.1700	\$0.2217	\$ 1.3917
Clear Creek	\$1.0400	\$0.3600	\$ 1.4000
Northwest	\$1.0400	\$0.4125	\$ 1.4525
Carroll	\$1.0400	\$0.3500	\$ 1.3900
Hurst-Eules-Bedford	\$1.0400	\$0.2760	\$ 1.3160
Lewisville	\$1.0400	\$0.3800	\$ 1.4200
Birdville	\$1.0400	\$0.4139	\$ 1.4539
Mansfield	\$1.0400	\$0.4700	\$ 1.5100
Leander	\$1.0400	\$0.4719	\$ 1.5119
Humble	\$1.1700	\$0.3500	\$ 1.5200
Katy	\$1.1266	\$0.3900	\$ 1.5166
Denton	\$1.0400	\$0.5000	\$ 1.5400
Crowley	\$1.1700	\$0.4800	\$ 1.6500
Eagle Mountain-Saginaw	\$1.1700	\$0.3700	\$ 1.5400
McKinney	\$1.1700	\$0.4500	\$ 1.6200
Round Rock	\$1.0400	\$0.2925	\$ 1.3325

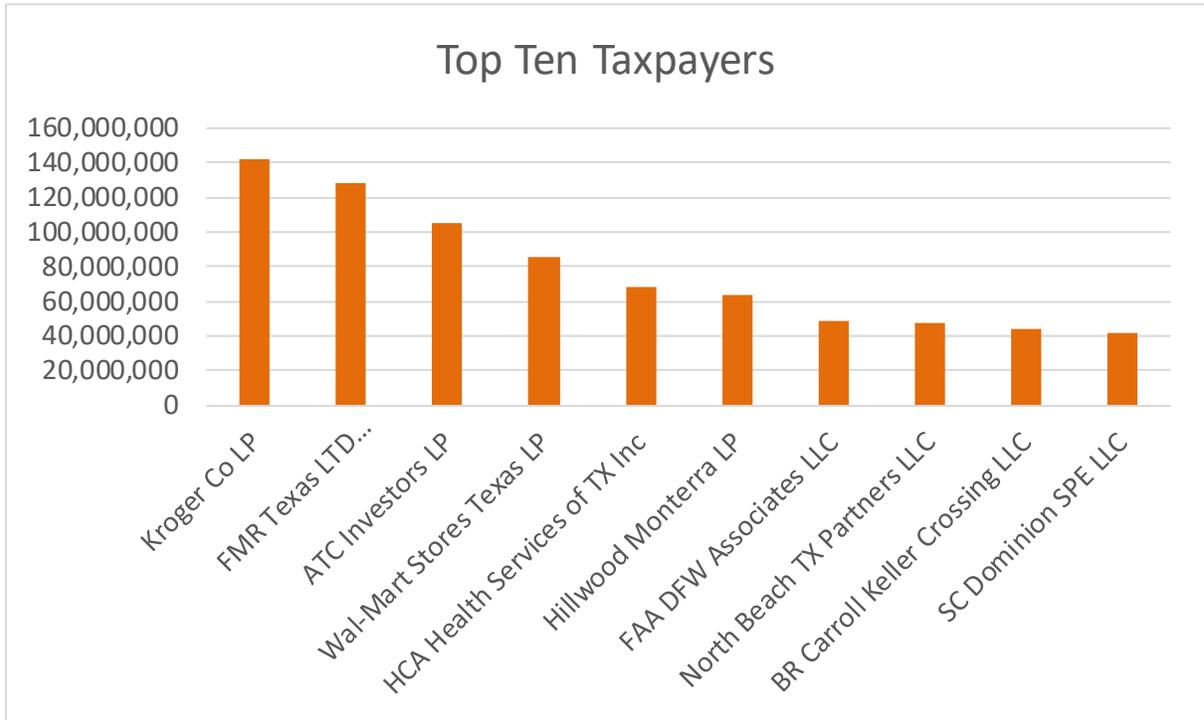


**KELLER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAXES ON AVERAGE RESIDENCES**

	<u>2013-14</u>	<u>2014-15</u>	<u>Projected 2015-16</u>	<u>Budget 2016-17</u>
Average Market Value of Residences	\$ 199,252	\$ 205,047	\$ 224,507	\$ 266,226
Homestead Exemption	\$ 15,000	\$ 15,000	\$ 25,000	\$ 25,000
Average Taxable Value of Residences	\$ 184,252	\$ 190,544	\$ 208,253	\$ 226,634
Total Property Tax Rate	\$ 1.5400	\$ 1.5400	\$ 1.5400	\$ 1.5200
Taxes Due on Average Residence	\$ 2,837	\$ 2,934	\$ 3,207	\$ 3,445
Property Tax Percent Increase (Decrease) From Prior Year	-0.46%	3.41%	9.29%	7.41%



<u>Taxpayer's Name</u>	<u>Total Taxable Value</u>
Kroger Co LP	141,738,665
FMR Texas LTD Prtnship/FMR Texas LLC	128,439,168
ATC Investors LP	105,474,800
Wal-Mart Stores Texas LP	84,916,625
HCA Health Services of TX Inc	67,988,307
Hillwood Monterra LP	63,456,922
FAA DFW Associates LLC	48,500,000
North Beach TX Partners LLC	47,418,838
BR Carroll Keller Crossing LLC	44,436,000
SC Dominion SPE LLC	41,760,000
	<u>\$774,129,325</u>

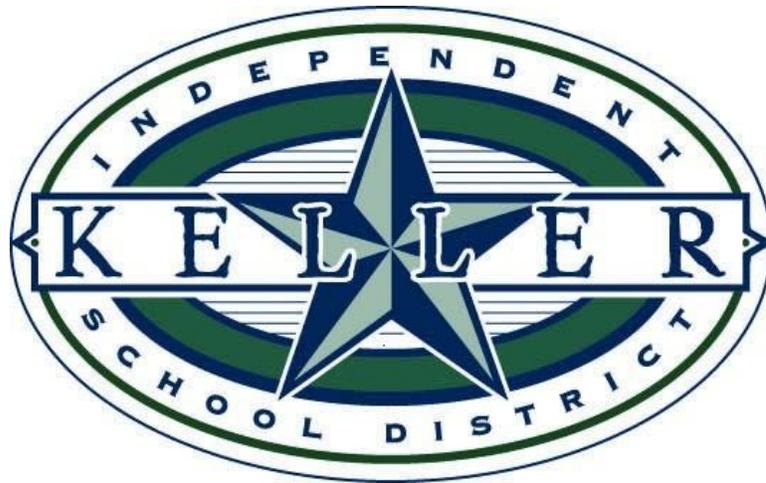


KELLER ISD 2016-2017 BUDGET

**KELLER INDEPENDENT SCHOOL DISTRICT
COMPARISON OF TAX RATES
LAST 25 FISCAL YEARS**

<u>Tax Year</u>	<u>School Year</u>	<u>Maintenance & Operations</u>	<u>Debt Service</u>	<u>CED*</u>	<u>Total</u>
1992	1992-93	0.0700	0.4150	0.9650	1.4500
1993	1993-94	1.0600	0.4000		1.4600
1994	1994-95	1.0850	0.4150		1.5000
1995	1995-96	1.1050	0.3950		1.5000
1996	1996-97	1.1300	0.3700		1.5000
1997	1997-98	1.1500	0.3500		1.5000
1998	1998-99	1.1750	0.3350		1.5100
1999	1999-00	1.2450	0.2300		1.4750
2000	2000-01	1.2732	0.2495		1.5227
2001	2001-02	1.2730	0.2559		1.5289
2002	2002-03	1.3926	0.2593		1.6519
2003	2003-04	1.4213	0.2549		1.6762
2004	2004-05	1.4336	0.2639		1.6975
2005	2005-06	1.4336	0.2822		1.7158
2006	2006-07	1.3111	0.2969		1.6080
2007	2007-08	1.0400	0.3174		1.3574
2008	2008-09	1.0400	0.3769		1.4169
2009	2009-10	1.0400	0.4463		1.4863
2010	2010-11	1.0400	0.4906		1.5306
2011	2011-12	1.0400	0.5000		1.5400
2012	2012-13	1.0400	0.5000		1.5400
2013	2013-14	1.0400	0.5000		1.5400
2014	2014-15	1.0400	0.5000		1.5400
2015	2015-16	1.0400	0.5000		1.5400
2016	2016-17	1.0400	0.4800		1.5200

* In 1991-92, the state established the County Education District (CED), an additional taxing unit. The CED was discontinued after 1993.



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KELLER INDEPENDENT SCHOOL DISTRICT
CLASSIFICATION OF REVENUES AND EXPENDITURES

Section 44.007 of the Texas Education Code requires that a standard school district fiscal accounting system be adopted by each school district. The system must meet at least the minimum requirements prescribed by the State Board of Education and also be subject to review and comment by the state auditor. Additionally, the accounting system must conform to Generally Accepted Accounting Principles (GAAP) as applied to governmental units in conjunction with the Texas Education Agency's Financial Accountability System Resource Guide (FASRG). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. This section further requires that a report be provided at the time the school district budget is filed, showing financial information sufficient to enable the State Board of Education to monitor the funding process and to determine educational system costs by school district, campus, and program.

A major purpose of the accounting code structure is to establish the standard school district fiscal accounting system required by law. Although certain codes within the overview may be used at local option, the sequence of the codes within the structure, and the funds and chart of accounts, are to be uniformly used by Texas school districts in accordance with GAAP.

BASIC SYSTEM EXPENDITURE CODE COMPOSITION

- Fund Code – A mandatory 3-digit code is to be used for all financial transactions to identify the fund group and specific funds. The first digit refers to the fund group, and the second and third digits specify the fund.
- Function Code – A mandatory 2-digit code that identifies the purpose of the transaction is applied to expenditures. The first digit identifies the major service area and the second digit refers to the specific function within the area.
- Object Code – A mandatory 4-digit code identifying the nature and object of an account, a transaction or a source. The first of the four digits identifies the type of account or transaction, the second digit identifies the major area, and the third and fourth digits provide further sub-classifications. In addition, KISD has incorporated two additional digits to the object code to define the subject (i.e., math, science, etc.). This allows for easy analysis of amounts expended for each subject.
- Sub-Object – Optional code. Used at KISD to provide special accountability for certain programs or areas.
- Organization Code – A mandatory 3-digit code identifying the organization, i.e., campus, department.
- Fiscal Year Code – A mandatory single digit code that identifies the fiscal year of the transaction or the project year of inception of a grant project.
- Program Intent Code – A 2-digit code used to designate services provided to students.
- Optional Code 3, 4, and 5 – Optional code that may be used to further describe the transaction.

District revenues are classified by fund and object or source. There are three major sources: local sources, state sources, and federal sources.

Expenditure budgets are legally adopted at the fund and function level. However, within this document we have included several additional presentations of expenditures. These presentations segregate expenditures by either organization or by major object. Major object codes are used to describe the type of items purchased or services obtained. The major object codes used in this document are: payroll and related costs, contracted services, supplies and materials, other operating expenditures, debt service, and capital outlay. Fund codes are described in the preceding Financial Structure section. The following pages contain a description of the function codes used throughout this document.

CODE FUNCTION TITLE

10 *Instruction and Instructional Related Services*

11 Instruction

This function is used for activities that deal directly with the interaction between teachers and students. This function includes expenditures for direct classroom instruction and other activities that deliver, enhance, or direct the delivery of learning situations to students. Expenditures for the delivery of instruction in regular program basic skills, bilingual programs, compensatory, remedial or tutorial programs, gifted and talented educational programs, and vocational education programs are classified in function 11. For example, function 11 includes classroom teachers, teacher aides, and graders, but does not include curriculum/staff development (13) or principals (23).

12 Library/Media Services

This function is used for expenditures that are directly and exclusively used for resource centers, establishing and maintaining libraries, and other major facilities dealing with educational resources and media. For example, function 12 includes librarians, but does not include textbooks (11) or reference books in the classroom (11).

13 Curriculum Development and Instructional Staff Development

This function is used for expenditures that are directly and exclusively used to aid instructional staff in planning, developing, and evaluating the process of providing learning experiences for students. This function also includes expenditures related to research and development activities that investigate, experiment and/or follow-through with the development of new or modified instructional methods, techniques, procedures, service, etc. For example, this function includes staff that research and develop innovative, new, or modified instruction and staff who prepare in-service training for instructional staff, but does not include salaries of instructional staff when attending in-service training (11 or 12).

20 *Instructional and School Leadership*

21 Instructional Leadership

This function encompasses those **district-wide** activities, which have as their purpose managing, directing, and supervising the general and specific instructional programs and activities. For example, function 21 includes instructional supervisors, and Associate Superintendent for Instruction, but does not include principals (23).

23 School Leadership

This function includes expenditures for directing, managing, and supervising a school. It includes salaries and supplies for the principal, assistant principal, and other administrative and clerical staff, including attendance clerks.

30 Student Support Services

31 Guidance, Counseling, and Evaluation Service

This function includes expenditures for testing and assessing students' abilities, aptitudes, and interests with respect to career and educational goals and opportunities. It includes psychological services, testing, student evaluation and counseling.

32 Social Work Services

This function includes expenditures which directly and exclusively promote and improve school attendance. Examples include social workers and truant officers.

33 Health Services

This function is used for expenditures that directly provide physical health services to students, which are not a part of direct instruction. It includes medical, dental, and nursing services.

34 Student Pupil Transportation

This function includes the cost of providing management and operational services for transporting students to and from school. Function 34 includes transportation supervisors and bus drivers, but does not include field trips (11).

35 Food Services

This function includes the management of the Child Nutrition program at the schools and the serving of meals, lunches, or snacks in connection with school activities. Function 35 includes salaries for cooks and food purchases, but does not include concession stands (36).

36 Co/Extracurricular Activities

This function incorporates those activities, which are student and curricular related, but which are not necessary to the regular instructional services. Examples of extracurricular activities are scholastic competition, speech, debate, band, football, baseball, etc. Function 36 includes athletic salary supplements paid exclusively for coaching, directing, or sponsoring extracurricular athletics, but does not include salaries for teaching physical education (11).

40 Administrative Support Services

41 General Administration

This function includes expenditures incurred for the overall administrative responsibilities of the school district. It includes expenditures for the school board, superintendent's office, tax office, personnel services, financial services, and administrative attendance personnel.

50 Support Services – Non Student Based

51 Facilities Maintenance and Operations

This function deals with expenditures made to keep buildings, grounds, and equipment safe for use and in efficient working condition. Examples include janitors, facility insurance premiums and utilities.

52 Security and Monitoring Services

This is a function for which expenditures are directly and exclusively for activities to keep student and staff surroundings safe, whether in transit to or from school, on a campus or participating in school-sponsored events at another location. Examples include security guards, crossing guards and police.

53 Data Processing Services

Non-instructional data processing services which include computer facility management, computer processing, systems development, analysis and design. Personal computers (PC's) that are stand-alone are to be charged to the appropriate function. Peripherals including terminals and printers are to be charged to the appropriate function.

60 Ancillary Services

61 Community Services

This function encompasses all other activities of the school district, which are designed to provide a service or benefit to the community as a whole or a portion of the community. Examples would include recreation programs, natatorium, and parenting programs.

70 Debt Service

71 Debt Service

This function includes expenditures for bond and lease purchase principal, and all types of interest paid.

80 Capital Outlay

81 Facilities Acquisition and Construction

This function includes the acquisition of land and buildings, the remodeling of buildings and additions to buildings, and installation and extension of service systems and other built-in systems.

90 Intergovernmental Charges

93 Payments to Fiscal Agent/Member Districts of Shared Services Arrangements

This function code is used for expenditures that are for (1) payments from a member district to a fiscal agent of a shared services arrangements; or, (2) payments from a fiscal agent to a member district of a shared services arrangement.

95 Payments to Juvenile Justice Alternative Education Programs

This function is used for expenditures that are for the purpose of providing financial resources for Juvenile Justice Alternative Education Programs.

97 Payments to Tax Increment Fund

This function is used for the purpose of providing financial resources paid into a tax increment fund under Chapter 311, Tax Code.

99 Other Intergovernmental Charges

This function is used for amounts paid to other governmental entities such as county appraisal districts for costs related to the appraisal of property.

INDEPENDENT AUDIT AND FINANCIAL REPORTING

In accordance with Section 221.256, Texas Education Code, public school districts in Texas shall have their accounts audited annually. The audit shall be made on an organization-wide basis, and shall involve all fund types and account groups of the school district. In addition to meeting the requirements set forth in State statutes, the audit is also designed to meet the requirements of the federal Single Audit Act of 1984 and the related provisions of OMB Circular A-133 "Audits of State, Local Governments, and Non-Profit Organizations." Once the annual audit is complete, the Annual Financial Report is prepared and submitted to the Board of Trustees for approval. The Annual Financial Report is designed to meet the specific monitoring needs of the Texas Education Agency. Thus, a Comprehensive Annual Financial Report, conforming to the standards of both the Association of School Business Officials (ASBO) international and the Government Finance Officers Association (GFOA), is also prepared to better serve the needs of taxpayers and other financial statement users. The district was awarded the Certificate of Achievement for Excellence in Financial Reporting by GFOA and the Certificate of Excellence in Financial Reporting by ASBO for each fiscal year since 2006-2007.

Glossary



GLOSSARY

This glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

Abatement – A complete or partial cancellation of a levy imposed by a governmental unit. Abatements usually apply to tax levies, special assessments, and service previously recorded expenditure or receipt item by such things as refunds, rebates, and collections for loss or damage to school property.

Account – A descriptive heading under which are recorded financial transactions that are similar in terms of a given frame of reference, such as purpose, object, or source.

Accounting Period – A period at the end of which and for which financial statements are prepared; for example, September 1 through August 31.

Accrual – A method of accounting that recognizes the financial effect of transactions, events, and inter fund activities when they occur, regardless of the timing of related cash flows.

ACT – Acronym for American College Test.

ADA – Acronym for Average Daily Attendance.

Administration – Those activities which have as their purpose the general regulation, direction, and control of the affairs of the local education agency that are system-wide and not confined to one school, subject, or narrow phase of school activity.

AEIS – Acronym for Academic Excellence Indicator System.

AIS – Acronym for Accelerated Instructional Services.

Allocation – A part of a lump-sum appropriation which is designated for expenditure by specific organization units and/or for special purposes, activities, or objects.

Amendment – A proposal to change the amount or scope of an activity or project after the budget has already been submitted to the Board.

AP – Acronym for Advanced Placement.

Appraisal – (1) The act of appraising. (2) The estimated value resulting from such action.

Appraise – To make an estimate of value, particularly of the value of property. Note, if the property is valued for purposes of taxation, the less-inclusive term “assess” is substituted for the above term.

Appropriation Account – A budgetary account set up to record specific authorization to spend. The account is credited with original and any supplemental appropriations and is charged with expenditures and encumbrances.

Assess – To value property officially for the purpose of taxation. Note, the term is also sometimes used to denote the levy of taxes, but such usage is not correct because it fails to distinguish between the valuation process and the tax levy process.

Assessed Valuation – A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assets – Property owned by a local education agency which has a monetary value.

Balance Sheet – An itemized statement that lists the total assets and the total liabilities of a given business to portray its net worth at a given moment of time. The amounts shown on a balance sheet are generally the historic cost of items and not their current values.

Benefits – A payment or entitlement, such as one made under an insurance policy or employment agreement, public assistance program, or something of value or usefulness.

Bill – (1) A term used to denote a law or statute passed by certain legislative bodies. A bill has greater legal formality and standing than a resolution. (2) A statement of an amount owing for goods and services sold on open account.

Board of Education – The elected or appointed body, which has been created according to State, law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

Bond – A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer periods of time and requires greater legal formality.

Bonded Debt – The part of the school district debt which is covered by outstanding bonds of the district. Sometimes called “Funded Debt or Bonded Indebtedness.”

Bonds Authorized and Unissued – Bonds that have been legally authorized but not issued and which can be issued and sold without further authorization.

Bonds Issued – Bonds sold.

Bonds Payable – The face value of bonds issued and unpaid.

Budget – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts: The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them.

The second part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them, together with information as to past years' actual revenues and expenditures and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

Budgetary Accounts – Those accounts necessary to reflect budget operations and conditions, such as estimated revenues, appropriations, and encumbrances, the net balance, and other related information.

Capital Budget – A plan of proposed capital outlays and the means of financing them for the fiscal period. It is usually a part of the current budget. A capital program is sometimes referred to as a capital budget.

Capital Outlays – Expenditures which result in the acquisition of or addition to fixed assets.

Capital Program – A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long term work program or otherwise. It sets forth each project or other contemplated expenditure in which the local education agency is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CBA – acronym for Campus Based Assessment

CED – County Education District

Cocurricular Activities – Direct and personal services for public school pupils, such as interscholastic athletics, entertainments, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

Community Services – Those services which are provided for the community as a whole or some segment of the community and which are not restricted to the public schools or adult education programs.

Consultant – A resource person who provides assistance to the regular personnel through conference, demonstration, research, or other means. There are two types of consultants; those retained on a temporary basis and those who are permanently employed.

Contracted Services – Labor, material, and other costs for services rendered by personnel who are not on the payroll of the local education agency.

CRE – Coordinated Review Effort - federal audit of child nutrition program

Credit Rating – A published ranking, based on detailed financial analysis by a credit bureau, of one's financial history, specifically as it relates to one's ability to meet debt obligations. The highest rating is usually AAA, and the lowest is D. Lenders use this information to decide whether to approve a loan.

Current – As used in this manual, the term has reference to the fiscal year in progress.

Current Budget – The annual budget prepared for and effective during the present fiscal year.

Current Expenditures per Pupil – Current expenditures for a given period of time divided by a pupil unit of measure (average daily membership, average daily attendance, etc.)

Current Year's Tax Levy – Taxes levied for the current fiscal period.

DAEP – acronym for District Alternative Education Program

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

Debt Limit – The maximum amount of gross or net debt which is legally permitted.

Debt Service – Debt Service refers to the semi-annual amount of money needed to pay the interest and principal payments on a bond issue.

Debt Service Fund – A fund used to account for the accumulation of resources and payment of principal and interest on all bonds.

Defeas – To render null and void an agreement, commitment or obligation specified in a written document. When a bond issue is refunded and an escrow is established for the benefit of its bondholders the terms of the original indenture and obligations of the Trustee are generally said to have been defeased. The Original trust indenture is supplanted by the newly formed escrow agreement.

Deficit – The excess of the obligations of a fund over the fund's resources.

Delinquent Taxes – Taxes remaining unpaid on and after the date on which they become delinquent by statute.

DTR – Acronym for district tax rate.

ELL – English Language Learner

Encumbrances – Commitments related to unperformed (executory) contracts for goods or services.

EOC – Acronym for End of Course.

ES – Acronym for Elementary School.

Estimated Revenue – When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

Existing Debt Allotment (EDA) – Sometimes referred to as Tier III funding. Granted by the 1999 Legislature guarantees \$35 per student in state and local funds for each cent of effort (up to a maximum of \$.12 per \$100 valuation) to pay the principal and interest on eligible bonds. Eligible bonds are those that require a debt service payment during the 1998-99 fiscal year.

Expenditures – This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, and payments of cash in settlement of liabilities already accounted as expenditures are not considered as expenditures.)

Expenses - Charges incurred, whether paid or unpaid, for operation, maintenance, interest, and other charges which are presumed to benefit the current fiscal period. Note, legal provisions sometimes make it necessary to treat as expenses some charges whose benefits extend over future periods. For example, purchases of materials and supplies which may be used over a period of more than one year and payments for insurance which is to be in force for a period longer than one year frequently must be charged in their entirety to the appropriation of the year in which they are incurred and classified as expenses of that year even though their benefits extend also to other periods.

First – Financial Integrity Rating System of Texas

Fiscal Year – A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

Fixed Assets – Land, building, machinery, furniture, and other equipment that the school district intends to hold or continue in use over a long period of time. "Fixed" denotes probability or intent to continue use or possession, and does not indicate immobility of an asset.

Food Service – Those activities which have as their purpose the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities.

FTE – Acronym for full-time equivalent.

Function – As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instruction, Instructional Administration, Plant Maintenance and Operations.

Fund – A sum of money or other resource set-aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

Fund Accounting – A method of accounting that separates and tracks financial transactions to meet restrictions and reporting requirements imposed by funding sources.

Fund Balance – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GAAP – Acronym for Generally Accepted Accounting Principles.

GASB – Acronym for Governmental Accounting Standards Board.

GED – Acronym for General Educational Development.

General Fund – A fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

General Obligation Bonds – Bonds that carry a pledge of the general taxing power for the payment of debt obligations. General Obligation bonds are backed by the full faith and credit of the issuing governmental agency.

HAACP – Hazardous Analysis Critical Control Point

HS – Acronym for High School.

IB – Acronym for International Baccalaureate.

Instruction – The activities dealing directly with the teaching of students or improving the quality of teaching.

Instructional Facilities Allotment (IFA) – Granted by House Bill 4 in 1997, program provides a guaranteed level (\$35) of state and local funds per student per penny of tax effort applicable to debt service on eligible bonds. However, there is a limit on funding for each biennium so the District must apply for funding. The applications are ranked based on relative property wealth and funds are awarded up to the dollar limit available.

Interest – A fee charged a borrower for the use of money.

Inventory – A detailed list or record showing quantities, descriptions, values, and frequency, units of measure, and unit prices of property on hand.

I & S – Acronym for Interest & Sinking Fund (Debt Service Fund).

ISD – Acronym for Independent School District.

LAN – Acronym for local area network.

LEAP – The Learning Enrichment Academic Program is a program for students showing evidence of high performance in the area of general intellectual ability. The LEAP program identifies and serves children demonstrating giftedness revealed by learning potential tests.

Levy – (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

Long-Term Loan – A loan which extends for more than 5 years from the date the loan was obtained and is not secured by serial or term bonds. Such loans are not legal in Texas under the general statutes.

Modified Accrual Basis of Accounting – Basis of accounting according to which (a) revenues are recognized in the accounting period in which they become available and measurable and (b) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt and certain similar accrued obligations, which should be recognized when due.

M & O – Acronym for Maintenance and Operations Fund (General Fund).

MS – Acronym for Middle School.

NCES – National Center for Educational Statistics

Object – As applied to expenditures, this term has reference to an article or service received; for example, payroll costs, purchased and contracted services, materials, and supplies.

OMB – Office of Management and Budget

P & D Value – Pan analysis tool used on assessments to analyze the reliability and validity of the tests.

PAGE – acronym for Parents Advocating for Gifted Education

Payroll – A list of individual employees entitled to pay, with the amounts due to each for personal services rendered.

PBM – Performance based monitoring

Performance Measures – The specified level of performance on a specific performance indicator.

PEIMS – Acronym for Public Education Information Management System.

Personnel, Full-Time – School employees who occupy positions the duties of which require them to be on the job on school days, throughout the school year, at least the number of hours the schools in the system are in session.

Personnel, Part-Time – Personnel who occupy positions, the duties of which require less than full time-service. This includes those employed full-time for part of the school year, parttime for all of the school year, and part-time for part of the school year. See also Personnel, Full-Time.

PLAN – A software guidance resource that helps students measure their current academic development, explore career and training options, and make plans for the remaining year of high school and post-graduation years.

Plant Maintenance (Plant Repairs and Repairs and Replacements of Equipment)

Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition or completeness or efficiency, either through repairs or by replacements of property (anything less than replacement of a total building).

PO – Acronym for Purchase Order.

PPCD – Preschool Programs for Children with Disabilities is available for children aged 3 through 5. Students are provided instruction in all areas of early childhood development.

Principal of a School – The administrative head of a school (not school district) to who has been delegated the major responsibility for the coordination and supervision of the activities of the school.

Principal of Bonds – The face value of bonds.

Program – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

Program Budget – A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget is a transitional type of budget between the traditional character and object number, on the one hand, and the performance budget on the other.

Property Taxes – The valuation of property in the School District is determined by the County Tax Assessor. The School District levies a tax per \$100 of assessed valuation.

PSAT – Acronym for Preliminary Standardized Achievement Tests.

Purchase Order – A document authorizing the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

RADA – Acronym for Refined Average Daily Attendance.

Recapture – The recovery of financial resources from districts defined by the state as high property wealth.

Refunding Bonds – Bonds issued to pay off bonds already outstanding.

Reimbursement – Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

Reserve – An amount set aside for a specified purpose, or an account which records a portion of the fund balance that is to be segregated for some future use and, therefore, is not available for further appropriation and expenditure.

RPE – acronym for Reading Proficiency Tests in English

Salary – The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the school district. Payments for sabbatical leave are also considered as salary.

SAT – Acronym for Standardized Achievement Tests.

School – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

School, Elementary – A school classified as elementary by State and local practice and composed of any span of grades not above grade six. In this District this term includes kindergartens and pre-kindergartens if they are under the control of the local board of education.

School, Intermediate – A separately organized elementary school intermediate between early elementary and middle school.

School, Middle – A separately organized secondary school intermediate between elementary, intermediate, and senior high school. In this District middle schools include grades six through eight.

School, Public – A school operated by publicly elected or appointed school officials in which the program and activities are under the control of these officials and which is supported by public funds.

School, Secondary – In this handbook a secondary school comprises any span of grades beginning with the next grade following the elementary/intermediate school and ending with or below grade 12, including middle schools, the different type of high schools, and alternative high schools.

School, Senior High – A school offering the final years of high school work necessary for graduation; invariably preceded by a middle school in the same system.

School, Summer – The name applied to the school session carried on during the period between the end of the regular school term and the beginning of the next regular school term.

SDAA – State Developed Alternative Assessment

SEM – Acronym for standard error of measurement

Student Wealth – Assessed value of property divided by school enrollment.

Supplemental Taxes – Taxes levied subsequent to the initial levy to add property omitted from the original tax roll(s).

Supply – A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

TAAS – Acronym for Texas Assessment Academic Skills exam.

TAKS – Acronym for Texas Assessment and Knowledge Skills Program.

TASPA – Acronym for Texas Academic Skills Program.

Taxes – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Tax Year – The twelve-month reporting period for which you are filing your taxes.

TEA – Acronym for the Texas Education Agency.

TEKS – Acronym for Texas Essential Knowledge and Skills.

TIF– Tax Increment Fund

TLI – Acronym for Texas Learning Index.

TRS – Acronym for Teacher Retirement System.

TSI – Texas Success Initiative

Unencumbered Balance of Appropriation – That portion of an appropriation not yet expended or encumbered; the balance remaining after deducting from the appropriation the accumulated expenditures and outstanding encumbrances.

Unexpended Balance of Appropriation – That portion of an appropriation not yet expended; the balance remaining after deducting from the appropriation the accumulated expenditures.

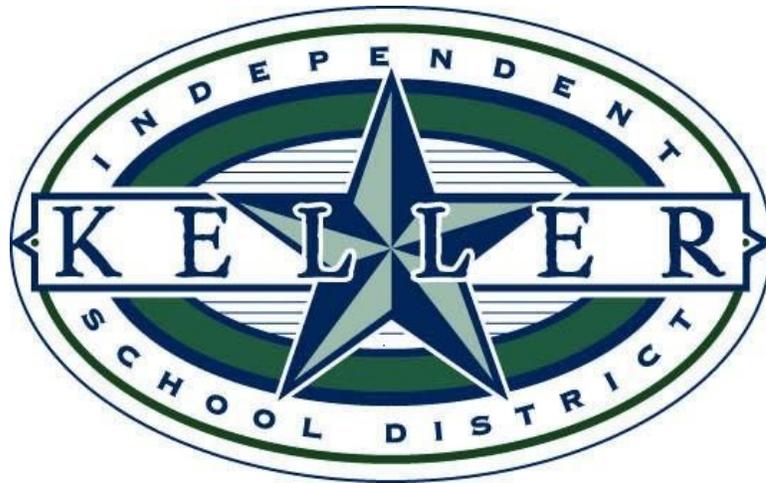
Unit Cost – Expenditures for a function, activity, or service divided by the total number of units for which the function, activity, or service was provided.

USDA – United States Department of Agriculture

WADA – Acronym for Weighted Average Daily Attendance. A combination of regular ADA and students enrolled in special programs such as special education and gifted & talented. A large component of state funding is based upon WADA.

WAN – Acronym for wide area network.

Workers' Compensation – Compensation provided to employees who are injured or contract an occupational disease due to their employment.



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