IIIe		will hold a public
meeting at		
	The purpose of this	s meeting is to discuss the schoo
district's budget that will determine the tax discussion is invited.		-
The tax rate that is ultimately adopted at this meeti proposed rate shown below unless the district pu comparisons set out below and holds another public	blishes a revised notice co	ontaining the same information and
Maintenance Tax \$	_/\$100 (Proposed rate for n	naintenance and operations)
School Debt Service Tax Approved by Local Voters \$	_/\$100 (proposed rate to p	ay bonded indebtedness)
Comparison of Propose	ed Budget with Last Yea	r's Budget
The applicable percentage increase or decrease (		
year and the amount budgeted for the fiscal year of the following expenditure categories:	r that begins during the cu	rrent tax year is indicated for each
year and the amount budgeted for the fiscal year of the following expenditure categories: Maintenance and operations	r that begins during the cu _% increase or	rrent tax year is indicated for each % (decrease)
year and the amount budgeted for the fiscal year of the following expenditure categories: Maintenance and operations Debt service	r that begins during the cu _% increase or _% increase or	rrent tax year is indicated for each
year and the amount budgeted for the fiscal year of the following expenditure categories: Maintenance and operations Debt service Total expenditures <u>Total Appraised Vace</u>	r that begins during the cu _% increase or _% increase or	rrent tax year is indicated for each % (decrease) % (decrease) % (decrease) %
year and the amount budgeted for the fiscal year of the following expenditure categories: Maintenance and operations Debt service Total expenditures <u>Total Appraised Vace</u>	r that begins during the cur _% increase or _% increase or % increase or <del>alue and Total Taxable V</del> der Tax Code Section 26 Preceding Tax Year	rrent tax year is indicated for each % (decrease) % (decrease) % (decrease) /alue 5.04) Current Tax Year
year and the amount budgeted for the fiscal year of the following expenditure categories: Maintenance and operations Debt service Total expenditures <u>Total Appraised Vac</u>	r that begins during the cur _% increase or _% increase or % increase or <b>falue and Total Taxable N</b> <b>der Tax Code Section 26</b> <b>Preceding Tax Year</b> \$	rrent tax year is indicated for each % (decrease) % (decrease) % (decrease) /alue 5.04) Current Tax Year \$
year and the amount budgeted for the fiscal year of the following expenditure categories: Maintenance and operations Debt service Total expenditures <u>Total expenditures</u> <u>Total Appraised Va</u> (as calculated une Total appraised value* of all property Total appraised value* of new property**	r that begins during the cur _% increase or _% increase or % increase or <b>falue and Total Taxable Y</b> <b>der Tax Code Section 26</b> <b>Preceding Tax Year</b> \$ \$	<pre>// indicated for each // (decrease) //</pre>
year and the amount budgeted for the fiscal year of the following expenditure categories: Maintenance and operations Debt service Total expenditures <u>Total expenditures</u> <u>Total appraised values of all property</u> Total appraised value* of new property** Total taxable value*** of all property	r that begins during the cur _% increase or _% increase or % increase or falue and Total Taxable Y der Tax Code Section 26 Preceding Tax Year \$ \$ \$	rrent tax year is indicated for each         % (decrease)
year and the amount budgeted for the fiscal year of the following expenditure categories: Maintenance and operations Debt service Total expenditures <u>Total expenditures</u> <u>Total Appraised Va</u> (as calculated und Total appraised value* of all property Total appraised value* of new property**	r that begins during the cur _% increase or _% increase or % increase or falue and Total Taxable Y der Tax Code Section 26 Preceding Tax Year \$ \$ \$	<pre>// indicated for each // (decrease) //</pre>
year and the amount budgeted for the fiscal year of the following expenditure categories: Maintenance and operations Debt service Total expenditures <u>Total expenditures</u> <u>Total appraised values of all property</u> Total appraised value* of new property** Total taxable value*** of all property	r that begins during the cur _% increase or _% increase or % increase or <b>falue and Total Taxable N</b> <b>der Tax Code Section 26</b> <b>Preceding Tax Year</b> \$ \$ \$ \$ al roll and defined by Tax Code Se 17).	rrent tax year is indicated for each % (decrease) % (decrease) % (decrease) /alue 5.04) Current Tax Year \$ \$ \$ \$ \$ \$

Comparison of Proposed Rates with Last Year's Rates								
	Maintenance <u>&amp; Operations</u>	Inter <u>&amp; Sinking</u>		<u>Total</u>	Local Revenue <u>Per Student</u>	State Revenue <u>Per Student</u>		
Last Year's Rate	\$	\$	*	\$	\$	\$		
Rate to Maintain Same Level of Maintenanc Operations Revenue	e &							
Pay Debt Service	\$	\$	*	\$	\$	\$		
Proposed Rate	\$	\$	*	\$	\$	\$		

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

## Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at

an election is \_\_\_\_

\_\_\_\_\_. This election will be automatically held if the district adopts a

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rate in excess of the voter-approval rate of \_\_\_\_\_

## **Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$

Interest & Sinking Fund Balance(s)

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.