



March 21, 2023

To: VUSD Employees
RE: 403(b) Plan Annual Universal Availability Notice

Kirk Shrum
Superintendent

Board of Education

- Walta S. Gamoian, President
- Jacqueline A. Gaebe, Clerk
- Paul Belt
- Megan Casebeer Soleno, Esq.
- Joy M. Naylor
- Todd Oto, Ed.D.
- Randy Villegas, Ph.D.

As a public school employee and a CalSTRS or CalPERS member, you're eligible for lifetime retirement benefits based on your service credit, your final compensation, and your age at retirement.

If you're like most school employees your retirement won't be enough. Approximately 40% of American workers don't have the necessary funds to retire comfortably. Depending on your desired retirement lifestyle, you may need anywhere from 60 to 100% of your current income to maintain your current standard of living.

Per Universal Availability requirements mandated by the IRS, we are required to inform you of your eligibility to participate in the 403(b) and/or 457(b) retirement plans. Universal availability also requires the plan to give meaningful notice to employees of their right to make elective deferrals. At any time throughout the year you can start, stop, or change elective deferrals.

As an employee of Visalia Unified School District, you may be eligible to participate in a 403(b) and/or 457(b) voluntary retirement plan. The IRS created retirement savings plans for various groups to encourage retirement savings by offering tax benefits. Participation in these plans is voluntary and allows you to contribute pre-tax and/or after-tax dollars, taken directly from your paycheck and deposit these funds into a retirement account with an investment provider of your choice.

The District utilizes a third-party administrator, TCG Administrators (TCG) to manage the 403(b) and 457(b) plan for Visalia Unified School District.

Please visit our [website](#) to learn more information about the 403(b) and/or 457(b) plans.

For questions, please contact the Payroll Department at (559) 931-8072.

☎ (559) 931-8072
📠 (559) 730-7404

🌐 www.vusd.org

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I BELIEVE IN, I BELONG IN... I AM VUSD.