

# 403(b) Savings Plan

#### **EMPLOYEE RETIREMENT BENEFIT**

Your employer offers the a 403(b) plan as a way to help you build savings so you can retire with confidence after decades of hard work. A 403(b) plan allows you to save money by making salary contributions on pre-tax or after-tax (Roth) basis. You have the ability to start, stop, increase or decrease contributions any time.

By contributing to a plan, you can benefit from tax savings, reduce your retirement income gap, and get one step closer to achieving financial independence.

TCG Administrators is the 403(b) plan administrator—managing your contributions, distributions, and personal updates. Money and investments are held with the vendor of your choice.

# Saving for retirement is important

What's the risk in not planning early?

#### **WORK LONGER**



of people plan to work parttime after retiring to maintain their standards of living

Source: Forbes

#### **DEPEND ON OTHERS**



of midlife adults (ages 40-64) are expected to provide financial support to their parents in the future

Source: AARP

#### **INSUFFICIENT SAVINGS**



of workers don't have the necessary funds to retire

Source: Business Insidier

### **2023** Annual Contribution Limits

In 2023, you can contribute 100 percent of your compensation up to \$22,500, whichever is less. If you are age 50 or older, you can contribute up to an additional \$7,500 for a total of \$30,000. You may simultaneously contribute to both 403(b) and 457(b) plans.

### Get started at www.tcgservices.com

Enrollment help is available at **www.tcgservices.com/telewealth** or by calling the Enrollment Hotline at 512-600-5204.



TCG Administrators | 900 S. Capital of Texas Hwy, Suite 350, Austin, TX 78746 Customer Service: 800.943.9179 | www.tcgservices.com



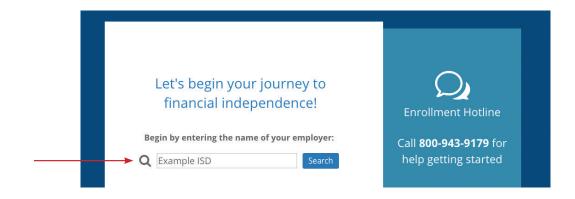
# **How to Register**

### **Step One: Create an account with an approved vendor**

- 1. Get started at **www.403bcompare.com** and find your employer.
- 2. Look for a list of Approved 403(b) Vendors and research who you would like to invest with.
- 3. Contact a vendor on the list directly to establish your retirement account.

### **Step Two: Create an account with TCG Administrators**

- 1. Visit www.tcgservices.com/enroll.
- 2. Enter the name of your employer and select the **403(b) Admin Plan**.
- 3. Follow each step until you get a completion notice.
- 4. You're done! Login your account any time you wish to make contribution adjustments.



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