

Measure A Bond Funds for Modernization Projects

Board Meeting
March 24, 2020

Tonight's Agenda

- A. Discussion on the timeline and process for issuing Measure A bonds for Modernization, Secondary Science Classroom Upgrades and Campus Security



B.



\$105.3 Million General Obligation Bond - \$75 million for new high school and \$30 million for school modernizations, secondary science classroom upgrades and campus security projects

Measure A Projects

Increase security – Implementation Summer 2020

After meeting with various local first responders, site staff and our safety task force the following safety measures were identified:

- All campuses need entry cameras with associated monitors at all single points of entry.
- Electric locking mechanisms at single point of entry doors so that power can be shut off when intruders are nearing entry.

Campus Modernizations – Design to begin this fall for first phase, Construction slated for Summer 2021

Upgrade all Science Labs at Middle and High Schools – Design to begin this Summer 2020

New High School – Design has begun, Construction completion Fall 2024 (pending State Bond)

Project Modernization Prioritization (Eligibility based)

School Name	Quad	\$\$\$\$	Phase	Science Lab	Science Lab Phase	Legend	
						Phase	Year
Green Acres Middle	NW	\$ 6.0	1	X		Phase 1	2021
Mt Whitney High	SE	\$ 4.3	1	X		Phase 2	2022
Valley Oak Middle	NE	\$ 3.5	1	X		Phase 3	2023
Houston Elementary	NE	\$ 4.2	2			Phase 4	2024
Veva Blunt Elementary	SW	\$ 2.8	2			Phase 5	2025
Divisadero Middle	SE	\$ 2.5	2	X	2	Phase 6	2026
Crestwood Elementary	SW	\$ 3.2	3				
Pinkham Elementary	SE	\$ 3.2	3				
Golden Oak Elementary	NE	\$ 2.4	3				
Willow Glen Elementary	NW	\$ 2.8	4				
Conyer Elementary	SE	\$ 2.5	4				
Mountain View Elementary	SE	\$ 1.9	4				
Linwood Elementary	SW	\$ 2.2	5				
Elbow Creek Elementary	NE	\$ 2.1	5				
La Joya Middle	SW	\$ 1.6	5	X	1		
Global Learning Charter Previously Fairview Elementary	NE	\$ 1.4	6				
Hurley Elementary	NW	\$ 1.2	6				
Highland Elementary	NE	\$ 0.9	6				
El Diamante High	SW			X	2		
Totals		\$ 48.70					

Bond Issuance Schedule

April 28 - Board Meeting – Informational presentation on the bond issuance process and recommended sale method and amount

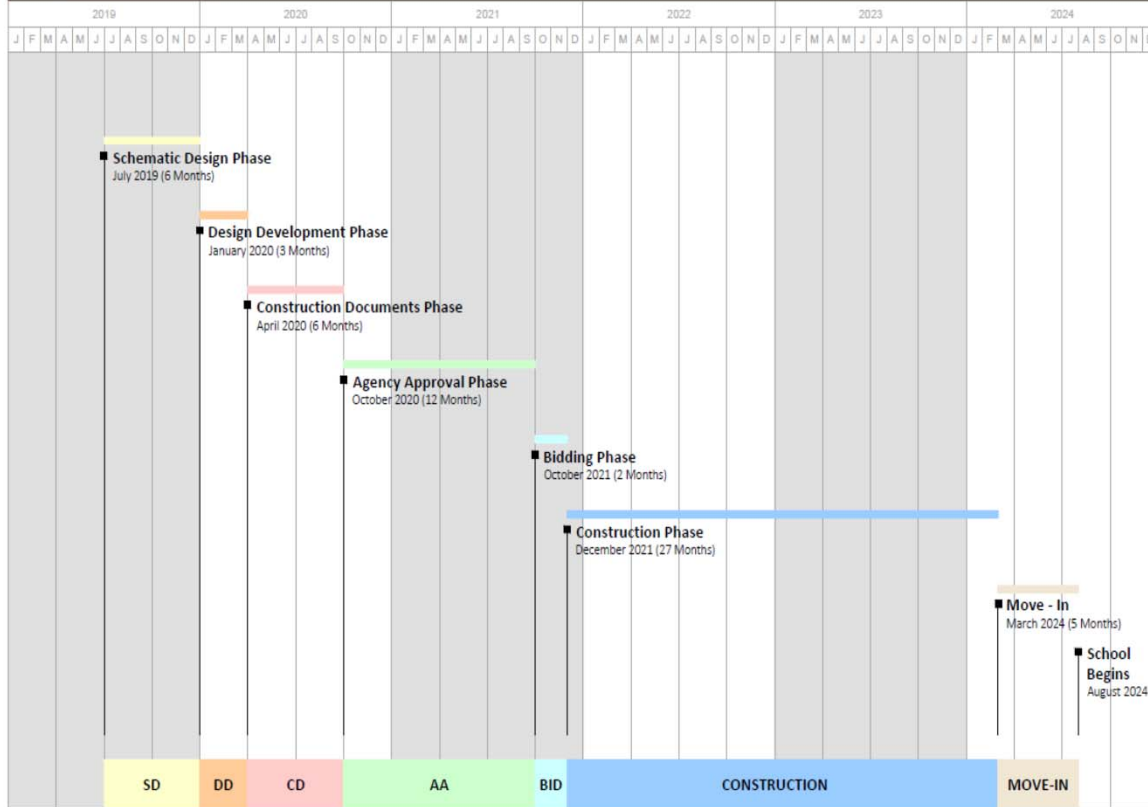
May 15 – Draft of the Official Statement – legal document outlining the district’s historical financial position and demographics

Week of May 25 – Rating agency calls

June 9 – Board Meeting – Resolution authorizing the issuance of 2020 Measure A Bonds

June 24 – Bond Sale

New High School Timeline



F:\01 Projects\1930\Documents\03 Design\04 Time Schedules\01 Project Timeline (Condensed)\2019_07.23 Project Timeline (Condensed) - 2024 Move-In.dwg Jul 22 2019 3:25pm

2024 PROJECT TIMELINE

Considerations for Bond Issuance Amount

Modernization projects – Measure A allocation

- How many phases?

- Classroom science upgrades

- Campus Security

Efficiency (savings) of fewer Bond Series

Interest Rates

Future State Bond



Comments?!

Questions?!

