

**Fund Statement  
Operating Fund**

Revenue Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Proposed Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
State Funds	\$ 47,555,042	\$ 52,812,342	\$ 51,843,100	\$ 61,417,000	\$ 63,556,600	\$ 2,139,600	3.5%
Local Funds	919,117	522,656	812,205	1,013,000	1,035,000	22,000	2.2%
Federal Funds	133,283	138,527	130,135	140,000	148,000	8,000	5.7%
City Appropriation	231,669,496	234,037,296	239,437,296	248,737,300	258,686,800	9,949,500	4.0%
<b>Total Revenue</b>	<b>\$ 280,276,938</b>	<b>\$ 287,510,821</b>	<b>\$ 292,222,736</b>	<b>\$ 311,307,300</b>	<b>\$ 323,426,400</b>	<b>\$ 12,119,100</b>	<b>3.9%</b>

Expenditure Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Proposed Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Salaries	\$ 173,523,381	\$ 174,991,957	\$ 184,738,851	\$ 195,599,557	\$ 204,321,000	\$ 8,721,443	4.5%
Employee Benefits	67,480,510	71,835,743	75,440,907	80,714,551	81,532,037	817,486	1.0%
Purchased Services	13,857,201	13,636,023	14,935,258	16,905,115	18,720,371	1,815,256	10.7%
Internal Services	-	-	61,874	63,241	68,573	5,332	8.4%
Other Charges	10,899,171	9,015,582	11,165,114	11,105,072	12,441,263	1,336,191	12.0%
Materials and Supplies	6,506,092	7,278,569	8,515,690	10,294,161	10,804,126	509,965	5.0%
Capital Outlay	2,043,133	2,654,814	1,887,927	1,507,640	1,559,041	51,401	3.4%
Indirect Costs	-	-	-	-	-	-	***
<b>Total Expenditures</b>	<b>\$ 274,309,488</b>	<b>\$ 279,412,688</b>	<b>\$ 296,745,621</b>	<b>\$ 316,189,337</b>	<b>\$ 329,446,411</b>	<b>\$ 13,257,074</b>	<b>4.2%</b>

Other Financing	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Proposed Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
<b>Other Sources of Funds:</b>							
Transfer from Capital Fund	\$ -	\$ -	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	0.0%
<b>Other Uses of Funds:</b>							
Virginia Preschool Initiative	(1,555,604)	(1,716,473)	(1,791,567)	(1,863,300)	(2,030,546)	(167,246)	9.0%
Transfer to City Capital Fund	-	-	-	(3,774,100)	-	3,774,100	-100.0%
<b>Total Other Financing</b>	<b>\$ (1,555,604)</b>	<b>\$ (1,716,473)</b>	<b>\$ (591,567)</b>	<b>\$ (4,437,400)</b>	<b>\$ (830,546)</b>	<b>\$ 3,606,854</b>	<b>-81.3%</b>

<b>Net Changes in Fund Balances (Use) / Growth</b>	<b>\$ 4,411,846</b>	<b>\$ 6,381,659</b>	<b>\$ (5,114,452)</b>	<b>\$ (9,319,437)</b>	<b>\$ (6,850,557)</b>	<b>\$ 2,468,880</b>	<b>-26.5%</b>
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Designation of Fund Balance	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Proposed Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
<b>Unexpended Funds:</b>							
Committed	\$ 5,098,743	\$ 5,114,452	\$ 5,114,452	\$ 9,319,437	\$ 6,850,557	\$ (2,468,880)	-26.5%
Nonspendable (Prepaid Items)	1,538,385	2,032,975	-	-	-	-	***
Unassigned	7,098,095	12,473,142	16,502,113	12,297,128	14,766,008	2,468,880	20.1%
Assigned (Encumbered Carryover)	1,499,682	1,995,995	-	-	-	-	***
<b>Total Balance</b>	<b>\$ 15,234,905</b>	<b>\$ 21,616,565</b>	<b>\$ 21,616,565</b>	<b>\$ 21,616,565</b>	<b>\$ 21,616,565</b>	<b>\$ -</b>	<b>0.0%</b>

Note: Numbers may vary due to rounding.