

Combined Funds Statement
Operating, Grants & Special Projects, and School Nutrition Services Funds

Revenue Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Proposed Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
State Revenue	\$ 51,389,373	\$ 57,331,565	\$ 56,179,817	\$ 66,128,282	\$ 67,842,989	\$ 1,714,707	2.6%
Local Revenue	2,957,942	1,075,286	3,431,092	3,520,572	3,628,958	108,386	3.1%
Federal Revenue	17,635,923	28,231,637	70,028,111	20,705,996	21,688,757	982,761	4.7%
City Appropriations	231,669,496	234,037,296	239,437,296	248,737,300	258,686,800	9,949,500	4.0%
Total Revenue	\$ 303,652,734	\$ 320,675,784	\$ 369,076,315	\$ 339,092,150	\$ 351,847,504	\$ 12,755,354	3.8%

Expenditure Type	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Proposed Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Salaries	\$ 185,462,292	\$ 186,851,777	\$ 198,727,373	\$ 209,829,417	\$ 219,112,137	\$ 9,282,720	4.4%
Employee Benefits	71,876,965	76,319,570	80,580,142	86,313,694	87,227,727	914,033	1.1%
Purchased Services	15,105,831	17,781,287	66,362,200	18,382,694	20,012,540	1,629,846	8.9%
Internal Services	49,243	5,797	127,825	124,391	120,798	(3,593)	-2.9%
Other Charges	11,677,104	10,947,737	12,071,805	11,983,875	13,306,334	1,322,459	11.0%
Materials and Supplies	11,889,786	14,278,929	14,288,366	16,297,508	16,903,681	606,173	3.7%
Capital Outlay	3,336,960	6,360,171	2,983,844	2,845,515	2,999,610	154,095	5.4%
Indirect Costs	412,126	299,440	249,212	60,393	215,234	154,841	256.4%
Total Expenditures	\$ 299,810,307	\$ 312,844,708	\$ 375,390,768	\$ 345,837,487	\$ 359,898,061	\$ 14,060,574	4.1%

Other Financing	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Proposed Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Other Sources of Funds:							
Virginia Preschool Initiative	\$ 1,555,604	\$ 1,716,473	\$ 1,791,567	\$ 1,863,300	\$ 2,030,546	\$ 167,246	9.0%
Transfer from Capital Fund	-	-	1,200,000	1,200,000	1,200,000	-	0.0%
Transfer to City Capital Fund	-	-	-	(3,774,100)	-	3,774,100	-100.0%
Other Uses of Funds:							
Virginia Preschool Initiative	(1,555,604)	(1,716,473)	(1,791,567)	(1,863,300)	(2,030,546)	(167,246)	9.0%
Total Other Financing	\$ -	\$ -	\$ 1,200,000	\$ (2,574,100)	\$ 1,200,000	\$ 3,774,100	-146.6%

Net Changes in Fund Balances (Use) / Growth	\$ 3,842,427	\$ 7,831,076	\$ (5,114,452)	\$ (9,319,437)	\$ (6,850,557)	\$ (4,204,985)	-26.5%
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Note: Numbers may vary due to rounding.

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Designation of Fund Balance

Designation of Fund Balance	FY 2020 Actual	FY 2021 Actual	FY 2022 Final Budget	FY 2023 Final Budget	FY 2024 Proposed Budget	\$ Change FY 2023 to FY 2024	% Change FY 2023 to FY 2024
Unexpended Funds:							
Nonspendable	\$ 1,782,384	\$ 2,316,030	\$ 283,055	\$ 283,055	\$ 283,055	\$ -	0.0%
Restricted	181,950	166,387	166,387	166,387	166,387	-	0.0%
Committed for 2021	5,098,743	5,114,452	-	-	-	-	***
Committed for 2022	-	-	5,114,452	-	-	-	***
Committed for 2023	-	-	-	9,319,437	-	(9,319,437)	-100.0%
Committed for 2024	-	-	-	-	6,850,557	6,850,557	***
Assigned - Encumbered Carryover	1,499,682	1,995,995	-	-	-	-	***
Unassigned	9,764,199	16,565,170	20,594,141	16,389,156	18,858,036	2,468,880	15.1%
Total Balance	\$ 18,326,958	\$ 26,158,035	\$ 26,158,035	\$ 26,158,035	\$ 26,158,035	\$ -	0.0%

Note: Numbers may vary due to rounding.