

**LAKWOOD LOCAL BOARD OF EDUCATION
RECORD OF PROCEEDINGS**

Minutes of the Lakewood Local Board of Education

Work Session

Held at Lakewood Local Administrative Office

June 4, 2019

The Lakewood Local School District Board of Education met for a Board Work Session on June 4, 2019 at 6:30 p.m. at the Lakewood Local Administrative Office.

The following members answered to roll:

Mr. Nathan Corum
Ms. Tara Houdeshell
Mr. Jon Lynch
Ms. Brittany Misner
Mr. William Pollard

WORK SESSION ITEMS

A. Bond Issue

1. Reviewed possible reduction in the building square footage based on OFCC program requirements. The building presented on the May ballot was 124,748 square feet. Per the memorandum prepared by Legat Architects, the OFCC Program requirements would be 116,810 square feet.
2. The Middle School improvements will be removed from the project cost.
3. Per the memorandum prepared by Legat Architects, the OFCC Central Ohio total project costs would be \$239.42/square foot.

After discussion, the Board agreed on the following project for the November 2019 ballot.

New PK-5 School, 931 Students, 124,748 square feet	
Cost of new school at \$239.42/SF	\$29,867,166.16
Additional 3% Design Contingency	896,014.98
Premium for Storm Shelter	300,000.00
Cost of Additional Drive & Parking	174,360.00
Demolition of Jackson A & B	<u>54,500.00</u>
Total Cost	\$31,292,041.14

The Life of the bond will remain at 28 years.

The District will also work on developing a long term funding plan and financing options related to the capital needs of the District.

FUTURE MEETING:

Regular Board Meeting

Date: June 19, 2019

Time: 6:30 p.m.

Place: Lakewood High School Library

**LAKWOOD LOCAL BOARD OF EDUCATION
RECORD OF PROCEEDINGS**

Minutes of the Lakewood Local Board of Education

Work Session

Held at Lakewood Local Administrative Office

June 4, 2019

APPROVE ADJOURNMENT

RES. NO. 142-19

Moved by Ms. Houdeshell, seconded by Ms. Misner that the Lakewood Local School District Board of Education adjourns at 8:51 p.m.

Yeas: Ms. Houdeshell, Mr. Lynch, Ms. Misner, Mr. Pollard, Mr. Corum

Nays: None. Motion approved.

Board President

Treasurer/CFO