

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Colonial SD	COUNTY : Montgomery	AUN : 123461602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes
No


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$151153201
Ending Unassigned Fund Balance	\$10128654
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.70%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/25/23
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DUE DATE: AUGUST 15, 2023

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

5/25/23

Date



Secretary of the Board - Original Signature Required

5/25/23

Date



Chief School Administrator - Original Signature Required

5/25/23

Date

MARK F DIGIAN

Contact Person

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MDIGIAN@COLONIALSD.ORG

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	THESE FUNDS ARE FOR EMERGENCY USE SITUATIONS AND ARE NOT SPECIFIC TO ANY ONE LINE ITEM IN THE BUDGET AT THIS TIME.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	THE UNASSIGNED FUND BALANCE AMOUNT IS USED TO BALANCE THE BUDGET IN FUTURE YEARS.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	THESE FUNDS HAVE BEEN COMMITTED THROUGH BOARD RESOLUTION FOR INCREASING FUTURE COSTS RELATED TO PSERS, HEALTHCARE, OPEB, COVID-19 AND ASSESSMENT APPEALS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	THE AMOUNT IS ASSIGNED FOR FUTURE CAPITAL PROJECTS.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,000,000
0820 Restricted Fund Balance	10,000
0830 Committed Fund Balance	16,412,233
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	11,128,654
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$27,540,887</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	123,684,116
7000 Revenue from State Sources	25,537,350
8000 Revenue from Federal Sources	1,930,735
9000 Other Financing Sources	1,000
Total Estimated Revenues And Other Financing Sources	<u>\$151,153,201</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$178,694,088</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	102,413,609
6112 Interim Real Estate Taxes	895,000
6113 Public Utility Realty Taxes	100,000
6114 Payments in Lieu of Current Taxes - State / Local	250,000
6150 Current Act 511 Taxes - Proportional Assessments	13,833,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,375,000
6500 Earnings on Investments	240,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,000,000
6910 Rentals	500,000
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	1,587,500
6990 Refunds and Other Miscellaneous Revenue	475,007

REVENUE FROM LOCAL SOURCES \$123,684,116

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	4,465,184
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,200,000
7311 Pupil Transportation Subsidy	600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	175,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	125,000
7340 State Property Tax Reduction Allocation	3,846,686
7505 Ready to Learn Block Grant	169,916
7810 State Share of Social Security and Medicare Taxes	2,389,346
7820 State Share of Retirement Contributions	11,166,218

REVENUE FROM STATE SOURCES \$25,537,350

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	550,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	125,000
8517 Title IV - 21st Century Schools	35,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	1,000,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	205,735
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000

Amount

REVENUE FROM FEDERAL SOURCES	\$1,930,735
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
OTHER FINANCING SOURCES	\$1,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	151,153,201

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$102,413,609

Amount of Tax Relief for Homestead Exclusions \$3,846,686

Total Approx. Tax Revenue: \$106,260,295

Approx. Tax Levy for Tax Rate Calculation: \$110,759,608

Montgomery

Total

2022-23 Data		
a. Assessed Value	\$4,342,541,911	\$4,342,541,911
b. Real Estate Mills	24.3950	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$7,863,963,540	\$7,863,963,540
d. Assessed Value	\$4,426,842,852	\$4,426,842,852
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$105,936,310	\$105,936,310
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II.		
h. Rebalanced 2022-23 Tax Levy	\$105,936,310	\$105,936,310
(f Total * g)		
i. Base Mills Subject to Index	24.3950	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.79161%	95.79161%
k. Tax Levy Needed	\$110,759,608	\$110,759,608
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate		
(k / d * 1000)	25.0200	
III.		
m. Tax Levy Generated by Mills	\$110,759,608	\$110,759,608
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$106,912,922
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$102,413,609
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:		\$102,413,609	
Amount of Tax Relief for Homestead Exclusions		<u>\$3,846,686</u>	
Total Approx. Tax Revenue:		\$106,260,295	
Approx. Tax Levy for Tax Rate Calculation:		\$110,759,608	
	Montgomery		Total

Index Maximums			
	p. Maximum Mills Based On Index (i * (1 + Index))	25.3951	
	q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
	r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$112,420,117	\$112,420,117
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes	
	t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief			
	Assessed Value Exclusion per Homestead	\$15,358.00	
V.	Number of Homestead/Farmstead Properties	10012	10012
	Median Assessed Value of Homestead Properties		\$154,000

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$102,413,609
Amount of Tax Relief for Homestead Exclusions	<u>\$3,846,686</u>
Total Approx. Tax Revenue:	\$106,260,295
Approx. Tax Levy for Tax Rate Calculation:	\$110,759,608
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,846,686	Lowering RE Tax Rate	\$0	\$3,846,686
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,846,686

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,426,842,852	25.0200	110,759,608			95.79161%	
Totals:	4,426,842,852		110,759,608	3,846,686	106,912,922	95.79161%	102,413,609

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,600,000	10,600,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,175,000	3,175,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	58,000	58,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 13,833,000 13,833,000

Total Act 511, Current Taxes 13,833,000

Act 511 Tax Limit -->	7,863,963,540	12	94,367,562
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery	24.3950	25.0200	2.57%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	63,906,660
1200 Special Programs - Elementary / Secondary	25,648,919
1300 Vocational Education	1,826,851
1400 Other Instructional Programs - Elementary / Secondary	517,261
1600 Adult Education Programs	88,894
Total Instruction	\$91,988,585
2000 Support Services	
2100 Support Services - Students	5,404,853
2200 Support Services - Instructional Staff	4,808,368
2300 Support Services - Administration	8,673,060
2400 Support Services - Pupil Health	1,629,528
2500 Support Services - Business	1,150,964
2600 Operation and Maintenance of Plant Services	11,526,599
2700 Student Transportation Services	8,027,031
2800 Support Services - Central	4,073,183
2900 Other Support Services	99,466
Total Support Services	\$45,393,052
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,140,021
3300 Community Services	92,500
Total Operation of Non-Instructional Services	\$2,232,521
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,919,043
5200 Interfund Transfers - Out	120,000
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$11,539,043
Total Estimated Expenditures and Other Financing Uses	\$151,153,201

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	36,556,238
200 Personnel Services - Employee Benefits	22,381,265
300 Purchased Professional and Technical Services	998,518
400 Purchased Property Services	605,468
500 Other Purchased Services	804,277
600 Supplies	2,522,946
700 Property	13,798
800 Other Objects	24,150
Total Regular Programs - Elementary / Secondary	\$63,906,660
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,735,047
200 Personnel Services - Employee Benefits	5,910,498
300 Purchased Professional and Technical Services	3,746,624
400 Purchased Property Services	10,000
500 Other Purchased Services	6,157,482
600 Supplies	84,110
800 Other Objects	5,158
Total Special Programs - Elementary / Secondary	\$25,648,919
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,826,851
Total Vocational Education	\$1,826,851
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,500
200 Personnel Services - Employee Benefits	20,740
300 Purchased Professional and Technical Services	169,645
500 Other Purchased Services	237,976
600 Supplies	62,400
Total Other Instructional Programs - Elementary / Secondary	\$517,261
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	18,731
200 Personnel Services - Employee Benefits	11,363
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	18,500
600 Supplies	300
Total Adult Education Programs	\$88,894
Total Instruction	\$91,988,585
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,970,180
200 Personnel Services - Employee Benefits	1,792,317
300 Purchased Professional and Technical Services	610,235
400 Purchased Property Services	625

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	4,416
600 Supplies	24,545
800 Other Objects	2,535
Total Support Services - Students	\$5,404,853
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,955,037
200 Personnel Services - Employee Benefits	1,544,129
300 Purchased Professional and Technical Services	114,249
400 Purchased Property Services	9,350
500 Other Purchased Services	7,900
600 Supplies	163,903
800 Other Objects	13,800
Total Support Services - Instructional Staff	\$4,808,368
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,611,773
200 Personnel Services - Employee Benefits	2,978,294
300 Purchased Professional and Technical Services	714,500
400 Purchased Property Services	2,750
500 Other Purchased Services	244,618
600 Supplies	72,775
800 Other Objects	48,350
Total Support Services - Administration	\$8,673,060
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	923,674
200 Personnel Services - Employee Benefits	575,141
300 Purchased Professional and Technical Services	104,253
400 Purchased Property Services	8,265
500 Other Purchased Services	650
600 Supplies	17,260
800 Other Objects	285
Total Support Services - Pupil Health	\$1,629,528
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	560,482
200 Personnel Services - Employee Benefits	338,282
300 Purchased Professional and Technical Services	39,000
400 Purchased Property Services	132,200
500 Other Purchased Services	3,000
600 Supplies	66,000
800 Other Objects	12,000
Total Support Services - Business	\$1,150,964
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,123,905
200 Personnel Services - Employee Benefits	3,147,171
300 Purchased Professional and Technical Services	19,000
400 Purchased Property Services	595,550

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	416,060
600 Supplies	2,127,963
700 Property	95,500
800 Other Objects	1,450
Total Operation and Maintenance of Plant Services	\$11,526,599
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	377,291
200 Personnel Services - Employee Benefits	186,775
300 Purchased Professional and Technical Services	19,500
400 Purchased Property Services	17,360
500 Other Purchased Services	7,332,500
600 Supplies	12,500
700 Property	80,500
800 Other Objects	605
Total Student Transportation Services	\$8,027,031
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,465,106
200 Personnel Services - Employee Benefits	901,885
300 Purchased Professional and Technical Services	108,484
400 Purchased Property Services	271,672
500 Other Purchased Services	136,066
600 Supplies	922,109
700 Property	264,000
800 Other Objects	3,861
Total Support Services - Central	\$4,073,183
2900 <u>Other Support Services</u>	
500 Other Purchased Services	99,466
Total Other Support Services	\$99,466
Total Support Services	\$45,393,052
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	986,121
200 Personnel Services - Employee Benefits	374,814
300 Purchased Professional and Technical Services	61,160
400 Purchased Property Services	67,775
500 Other Purchased Services	342,871
600 Supplies	251,895
700 Property	10,000
800 Other Objects	45,385
Total Student Activities	\$2,140,021
3300 <u>Community Services</u>	
500 Other Purchased Services	81,000
600 Supplies	11,500

<u>Description</u>	<u>Amount</u>
Total Community Services	\$92,500
Total Operation of Non-Instructional Services	\$2,232,521
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	6,057,251
900 Other Uses of Funds	4,861,792
Total Debt Service / Other Expenditures and Financing Uses	\$10,919,043
5200 Interfund Transfers - Out	
900 Other Uses of Funds	120,000
Total Interfund Transfers - Out	\$120,000
5900 Budgetary Reserve	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$11,539,043
TOTAL EXPENDITURES	\$151,153,201

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Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,500,000	1,500,000
Other Capital Projects Fund	3,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,300,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	290,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	350,000	350,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$8,440,000	\$5,150,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	40,000,000	38,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	12,000,000	8,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments	\$52,000,000	\$46,000,000
TOTAL CASH AND INVESTMENTS	\$60,440,000	\$51,150,000

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	149,035,000	144,730,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	4,500,000	4,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	13,000,000	13,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$166,535,000	\$162,730,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	100,000	100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	200,000	200,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$300,000	\$300,000

Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		

Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		

Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$166,835,000	\$163,030,000

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$166,835,000	\$163,030,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,000,000
0820 Restricted Fund Balance	10,000
0830 Committed Fund Balance	16,412,233
0840 Assigned Fund Balance	1,000,000
0850 Unassigned Fund Balance	10,128,654
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$27,540,887
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$29,050,887