Measure "R" CBOC meeting notes
MUSD Technology Room ~ December 13, 2012

Creig Nicks called the Measure R meeting to order at approximately 6:10 p.m. and welcomed those members present: Bill Prigge, Mark Van Dam, Terry Meredith and Ginny Lee-Lipson. Staff present included: Creig Nicks and Gary Ventsam.

It was decided with only four members present that we did not seem to have a quorum, so reports would be given and notes taken, but no formal action would be completed.

Presentation of Measure R project status updates

A final summary report of the expenditures from Measure R was presented showing that all funds had been expended, including interest income. A total of $35.1 million was spent. (see notes attached)

Measure "S" CBOC meeting notes
MUSD Technology Room ~ December 13, 2012

Creig Nicks called the Measure S meeting to order at approximately 6:20 p.m. and welcomed those members present.

Presentation of Measure S project status updates

Gary presented a list of projects completed since the last CBOC meeting in May, 2012. (see list attached)
Creig presented expenditures to date from technology purchases and gave an update of the rollout of interactive whiteboard classrooms and technology refresh cycle. (see attached

CBOC inquiry

Based on an e-mail from Mark Van Dam, Creig surveyed the members present to see if they too had received correspondence from the State organization CaLBOC (California League of Bond Oversight Committees). Most had not, but seem to be familiar with e-mails in the past.

Capital Appreciation Bonds

There has been much in the news about the use of CABs (Capital Appreciation Bonds) and the high ratios of debt repayment for these types of bonds. Information was shared (from an independent financial group, George Baum & Company, who is currently not the District's financial advisors) that showed the district's level of indebtedness and the ratios of debt service which were well within the recommended limits being proposed by the State Treasurer's office. (documents attached)

The meeting was adjourned at 7:20 p.m. The next meeting is scheduled for June 17, 2013, 6:00 p.m. – District Office

MOORPARK UNIFIED SCHOOL DISTRICT
MEASURE "R" - FUND 213
FINAL SUMMARY REPORT

INCOME:	
BOND ISSUANCE:	$ 33,000,000.00
INTEREST EARNED:	2,152,837.15
TOTAL INCOME:	$ 35,152,837.15
EXPENDITURES:	
FLORY	$ 4,861,981.92
MOUNTAIN MEADOWS	3,764,947.00
PEACH HILL	5,630,220.54
CAMPUS CANYON	4,242,201.27
WALNUT CANYON	1,403,074.91
ARROYO WEST	3,990,554.10
CHAPARRAL	4,313,383.54
MESA VERDE	708,957.85
COMMUNITY HIGH	2,065,096.05
MOORPARK HIGH	1,510,974.48
HIGH SCHOOL @ COLLEGE	27,364.75
DISTRICT (IMPLEMENTATION OF TECHNOLOGY PLAN)	1,198,539.20
NEW SCHOOL CONSTRUCTION	749,383.61
DISTRICT WIDE	686,157.93
TOTAL EXPENDITURES:	$ 35,152,837.15
BALANCE REMAINING:	0.00

2012/2013 SUMMER PROJECTS

MEASURE S & R

MHS

Install Synthetic Turf at the stadium

Replace HVAC Units all classrooms & offices

EMS replacement

PAC on going remodel

Aux Gym on going remodel

CMS

Replace roof on Science Bldg

Replace HVAC Science Bldg

Install A/C "F" Bldg

Paint trim

Remodel kitchen

AW

Replace HVAC & Roof 1 -23

MM

Replace HVAC & Roof 5-10

CC

Paint Main Bldg

Replace doors & hardware

MVMS

Roof replacement

Continue roofs and carpet in relocatables Measure "R" District wide

OBJ	PO#	REQ#	DATE	VENDOR	AMOUNT	BUDGETED	EXPENSED	Balance
Starting Balance for Issuance 1 - February 2009								$ 6,160,300.47
Starting Balance for Issuance 2 - July 2011								$ 11,199,762.45
4300	Material/Supplies					$ -	$ 4,082.31	$ (4,082.31)
4400	Non-Capitol Equipment (under $5000)					$ -	$ 2,210,766.22	$ (2,210,766.22)
5200	Travel/Conference					$ -	$ 8,293.63	$ (8,293.63)
5230	Mileage					$ -		$ -
5630	Repair/Services/Maintenance					$ -	$ 259,247.04	$ (259,247.04)
5800	Software etc					$ -	$ 944,470.19	$ (944,470.19)
5860	Consultants					$ -	$ 918,999.45	$ (918,999.45)
5920	Cell Phone					$ -	$ -	$ -
5940	UPS						$ -	$ -
6200							$ 275,972.13	
6400	Equipment (over $5000)					$ -	$ 4,483,820.01	$ (4,483,820.01)
					TOTAL	$ -	$ 9,105,650.98	$ (8,829,678.85)
							pending	$ -
							Balance	$ 8,530,384.07

Pending

PO#	REQ#	DATE	VENDOR	DESCRIPTION	AMOUNT

MUSD Measure S - Dispersement 1

MUSD Technology Measure S

February-09

Office (Knewberry/Rock)	Clerical - 2 yrs.	$ 107,202.00	$ 41,762	$ (65,440)	-61.0%
Technician (Salexander)	Site Tech - 2 yrs.	$ 115,816.00	114,995	(821)	-0.7%
Technician (Egabrielson)	Site Tech - 2 yrs.	$ 115,816.00	114,688	(1,128)	-1.0%
Trainer (Tkreider)	Staff Training	$ 70,000.00	81,535	11,535	16.5%
Consulting	AllConnected	$ 15,000.00	15,000	-	0.0%
AllConnected	Retainer - 2 yrs.	$ 160,000.00	122,400	(37,600)	-23.5%
Active Classrooms (150)	AB+2/handhelds/slate	$1,250,000.00	$ 1,250,217.48	$ 217	0.0%
Network Printers (150)	HP 1505n	$75,000.00	$ 49,409.41	$ (25,591)	-34.1%
Computers	**See below**	$1,215,000.00	$ 1,206,353.60	$ (8,646)	-0.7%
Instructor Computers (150)	Laptops/Desktops				
Student Computers (750)	based on 1100.00/desktop				
Computers	Refresh Cycle - non Active Classroom				
Staff Development	1500 hrs. $30.00/hr.	$45,000.00	$ 18,161.80	(26,838)	-59.6%
Document Cameras	one per classroom	$210,000.00	$ 140,464.70	(69,535)	-33.1%
Data Cabling Empire	**See below**	$300,000.00	$ 315,935.57	15,936	5.3%
Wiring/IDF/MDF - MHS	Racks and Drops				
Wiring (District Wide)	Additional Drops/testing				
SAN and Blade Channels	District Office Centralization	$300,000.00	$ 254,241.94	(45,758)	-15.3%
VMWare	Server Virtualization	$35,000.00	$ 34,739.59	(260)	-0.7%
Back Up Solution	Central Backups	$15,000.00	$ 28,899.35	13,899	92.7%
Light Speed	Software/Server	$90,000.00	$ 89,421.25	(579)	-0.6%
Cisco (MHS/DO)	Switches/Routers	$445,000.00	$ 555,373.99	110,374	24.8%
APC	Battery Backup MHS/DO	$100,000.00	$ 50,720.90	(49,279)	-49.3%
Installation (Data Center)	SAN/Backup/Cisco/APC	$100,000.00	$ 105,508.60	5,509	5.5%
Xirrus Wireless	Wi-Fi all sites	$600,000.00	$ 565,612.92	(34,387)	-5.7%
Disaster Recovery (MHS)	SAN/VMWare/APC	$200,000.00	$ 84,747.16	(115,253)	-57.6%
Absolute Software	Assett Management/Recov.	$40,000.00	$ 32,078.48	(7,922)	-19.8%
APC - District Wide	Battery Backup on IDF/MDF	$102,000.00	$ 12,861.67	(89,138)	-87.4%
Microsoft	Exchange 2010/Server 2008	$20,000.00	43,351	23,351	116.8%

PO#	REQ#	DATE	VENDOR	DESCRIPTION	AMOUNT			Total Expense
				2008-09 FISCAL YEAR				$ 159,865.13
901599	97029	3/19/2009	Dell	1000 Absolute tracking licenses	$ 32,078.48	3 yr.	19	
901600	98634	3/19/2009	Southwest School Supply	Surge Protectors - Act. Clsrm	$ 4,765.12		33	
901626	98502	3/24/2009	Sehi Computer	Brother Scanners - Datawse	$ 2,053.84		25	
901624	98505	3/31/2009	Educational Resources	MS Office 2007 lic. 790	$ 43,744.81		6	
901625	98503	3/31/2009	VCOE	Datawise Scanning Licenses	$ 2,500.00		25	
901643	98507	4/2/2009	Logical Choice	OBM and 9" risers for install	$ 6,251.71		4	
900202	98506	4/7/2009	Home Depot	Open PO for AC install	$ 3,000.00	$ 3,000.00	33	
901718	98510	4/13/2009	Sehi	Printers/Cartridges (80)	$ 22,516.00		4	
901704	98509	4/20/2009	Logical Choice	Additional OBM	$ 4,152.71		4	
901896	98178	5/7/2009	Dell	Laptop Adaptors (6)	$ 474.01		6	
901895	98180	5/11/2009	Logical Choice	Remote Controls (3)	$ 130.16		4	
901920	98313	5/28/2009	Culver-Newlin	Tables for Active Classrooms	$ 37,856.87		33	
	92882	6/3/2009	Visa	Copying for Cable bid docs	$ 341.42	cabling	33	
				2009-10 FISCAL YEAR				
1000303	99071	8/12/2009	VCOE	Datawise 09/10	$ 31,801.50		25	$ 112,150.56
1000309	99072	8/12/2009	scholastic	RC - AWS, CMS, MVS, MHS, MMS	$ 21,079.28		29	
1000346	99132	8/19/2009	Educational Resources	Office 2007 - CHS, MHS, HSMC	$ 1,397.24		6	
1000374		9/24/2009	Tri_best Visual	Whiteboards (MMS)	$ 1,416.53		33	
1000815	99918	10/20/2009	Dell	Server Software - DC	$ 43,351.28		21	
1000895	99988	12/2/2009	Dell	MS Office 2007 lic. (2)	$ 102.00		6	
	68639	2/25/2010	Warehouse store	surge protectors MHS L3	$ 236.96			
10-01440	102429	3/15/2010	Sehi computers	10 printers/90 cartridges	$ 9,935.73		5	
10-01495	99597	3/26/2010	Dell	Projector Bulbs	$ 266.68		33	
10-01496	99593	3/26/2010	CDWG	Project Bulbs	$ 308.51		33	
10-01497	99591	3/26/2010	Sehi	Projector Bulbs	$ 1,042.45		33	
10-01570	10-00993	4/14/2010	Rayvern Lighting Supply	4000 AA Batteries (Expressions)	$ 1,212.40		4	
				2010-11 FISCAL YEAR				
11-00099	103265	7/6/2010	BrainPOP	Renewal Term:3/24/2011-3/24/2013	$ 14,048.00		30	$ 53,350.79
11-00550	103668	8/11/2010	Lenovo	Laptop Batteries	$ 775.07		6	
11-00419	103655	8/16/2010	scholastic	SRI - Community HS	$ 2,435.12		29	
11-00593	103986	10/8/2010	Sehi	Toner Cartridges	$ 5,206.31		5	
11-00599	103988	10/8/2010	Batteries Plus	CR2032 - Visualizer Remote	$ 323.67		8	
11-00611	104589	10/13/2010	Dell	AC Adapter - Laptops	$ 585.74		6	
11-00768	104095	11/9/2010	Scholastic	SRI Licenses	$ 9,501.05		29	
11-01152	104774	12/24/2010	Sehi	printers (25)	9788.78			
11-01042	405452	1/12/2011	Logical Choice	remotes	220.26		6	
11-01354	104083	3/7/2011	Sehi	Toner Cartridges (80)	6328.73			
11-01480	105459	3/24/2011	Prjector Zone	Bulbs for WCS Auditorium	$ 850.56		33	
11-01738	106501	4/21/2011	CA Vision Technologies	Replacement Light Strips	$ 3,287.50			
				2011-12 FISCAL YEAR				
P12-00164	R12-00260	7/1/2011	Kuta Software	Math Software - MHS	$ 1,068.21			$ 191,943.86
P1200278	R12-00404	7/5/2011	Dell	Forefront/SCCM	$ 29,985.53			
P12-00322	R12-00442	8/19/2011	Sehi Computers	CE505X Toner (100)	$ 14,379.01			
P12-00323	R12-00443	8/19/2011	Sehi Computers	HPLJ 2055 (100)	$ 9,546.82			

PO#	REQ#	DATE	VENDOR	DESCRIPTION	AMOUNT		Total Expense
901353	96679	1/12/2009	Dell	Latitude E6500	$ 1,947.88	6	$ 1,019,215.66
901499	98454	2/25/2009	BorderLAN Security	Lightspeed Server	$ 2,721.25	13	
901627	97704	3/31/2009	CVT	Doc Cameras/bulbs	$ 75,973.64	8	
901628	98500	3/31/2009	Dell	Laptops AC	$ 182,581.49	6	
901635	98501	3/25/2009	Dell	Desktops	$ 714,124.61	6	
901757	97903	4/17/2009	CVT	Doc cameras	$ 21,774.02	8	
901821	98175	4/29/2009	Empire Cabling	AC Spring Break	$ 5,735.63	9	
902001	98230	6/24/2009	cdwg	Server Ups	$ 12,861.67	15	
902002	98233	6/24/2009	cdwg	IP, Voice, Video Tester	$ 719.86	33	
902005	98006A	6/24/2009	All sale electric	circuit tracer	$ 775.61	33	
			2009-10 Fiscal Year				
1000110	99060	6/23/2009	Dell	42U rack for Data ctr	$ 3,057.91	16	$ 254,337.40
1000111	98234	6/18/2009	Follett Software	5 Panther Wireless Scanners	$ 9,730.21	28	
1000289	99069	7/31/2009	Dell	laptops - MHS(1) HSMC (4)	$ 8,130.21	6	
1000345	99126	8/18/2009	CVT	Qomo - MHS(20) HSMC(4)	$ 29,032.02	8	
1000354	99127	8/19/2009	Dell	Latitude 2100 - CHS	$ 14,139.64	6	
1000396		9/29/2009	CA Vision	doc ca, mvms	$ 1,214.67	8	
1000572	99138	9/21/2009	CDWG	APC - MHS/DC	$ 37,859.23	14	
1000894	99988	10/22/2009	Dell	Latitude E6500 - MHS (2)	$ 3,227.50	6	
10-00420	Dell	10/6/2009	Dell	MVS Loss Optilplex 760	$ 3,018.70	6	
10-00422	Dell	10/6/2009	Dell	Projector - MVMS loss	$ 1,017.47	4	
10-00532		11/19/2009	Sehi	BusServ Printer/Escape	$ 4,333.86	5	
10-00978	R10-00388	12/15/2009	Dell	Computers - MHS (82)	$ 91,144.31	6	
10-01236	100676	1/8/2010	Dell	CNS - Computers/Netbooks	$ 21,351.22	6	
10-01728	102684	5/3/2010	Sehi	Printers (20)	$ 7,417.51	5	
10-01741	102685	5/3/2010	dell	10 netbooks (CNS/DO-TEC)	$ 7,516.26	6	
10-01803	102688	5/24/2010	CA Vis Tech	Doc Cameras	$ 12,146.68	8	
			2010-11 Fiscal Year				
11-00232	103648	8/2/2010	Dell	Latitude E6510-Hayes/Suarez	$ 3,281.50	6	$ 215,274.53
11-00924	104770	12/8/2010	dell	computers	$ 107,443.30	6	
11-01479	105460	3/24/2011	Logical Choice	Active Expressions	$ 7,141.25	4	
11-01846	106504	5/13/2011	Dell	Optiplex 790 - 100	$ 97,408.48		
			2011-12 Fiscal Year				
P12-00231	R12-00362	8/6/2011	Dell	E6520 Laptops - Round 2 AC	$ 169,668.26		$ 721,938.63
P12-00244	R12-00377	7/28/2011	AllConnected	Cisco - VoIP	$ 30,871.27		
P12-00374	R12-00441	9/2/2011	Ca Vision Tec (CVT)	Qomo QD-700 (70)	$ 75,399.63		
P12-00474	R12-00626	10/1/2011	Sehi Computers	SPED Printer (CMS)	$ 442.85		
P12-00594	R12-00754	10/15/2011	Logical Choice	PRM-35 (50)	$ 38,331.56		
P12-00953	R12-01141	12/9/2011	Dell	50 - netbooks CHS	$ 37,226.45		
P12-00952	R12-01139	12/9/2011	Dell	300 - 790s w/office	$ 290,160.56		
P12-01050	R12-01239	12/19/2011	Culver Newlin	Tables for Active Class Stu Co	$ 16,029.80		
P12-01617	R12-01824	3/30/2012	Dell	Laptops for DO Lab	$ 49,778.33		
P12-01620	R12-01845	4/3/2012	Xirrus	Arrays for DO	$ 6,744.03		
P12-00323			correction?		$ 168.84		
P12-01956	R12-02190	5/14/2012	Apple Inc	ipads (10)	$ 7,117.05		

PO#	REQ#	DATE	VENDOR	DESCRIPTION	AMOUNT		Total Expense
				2009-10 Fiscal Year			
900198	96713	3/24/2009	Sunset Security	Open PO for moving strobes	$ 3,295.00	33	$ 48,095.01
900207	98183	5/18/2009	Empire Cabling	additional drops for Xirrus	$ 13,144.38	9	
901821	98175	4/29/2009	Empire Cabling	AC Spring Break work	$ 5,735.63	9	
	99775	6/16/2009	Blackboard Connect	Mass Notification System	$ 25,920.00	26	
				2010-11 Fiscal Year			
1000133	99065	7/7/2009	HP	VMWare for DO/DR	$ 34,739.59	11	$ 118,668.45
1000301	99801	8/14/2009	Renaissance Learning	Math Fact/STAR Math - FLORY	$ 945.00	31	
1000505	99136	9/16/2009	Bachmann Elec	Labor/Material Data Ctr	$ 2,037.00	16	
1000563	99137	9/16/2009	Empire Cabling	Material/Labor for Data Ctr	$ 2,323.47	16	
B10-00161	101859	9/16/2009	Bachmann Elec	Open PO for IT	$ 18,592.00	4	
1100274	103275	7/14/2010	Empire Cabling	CHS office re-wire	$ 3,513.31	9	
1100160	103276	7/14/2010	Empire Cabling	MVS - Room G4 12 additional drops	$ 3,096.51	9	
11-00161	103277	7/14/2010	Empire Cabling	3ft (300) and 5ft (300) pc for CCS/CHS	$ 1,143.12	9	
11-00215	103273	7/14/2010	Empire Cabling	Arroyo West Room 20 project	$ 8,728.63	9	
11-00175	103270	7/1/2010	Renaissance Learning	FLS, WCS, PHS	$ 17,146.05	31	
P11-00721	104636	11/2/2010	Dell	Laptop Repair - no warranty	$ 476.68	6	
P11-00772	104763	11/9/2010	NCS Pearson	District/School Support	$ 25,927.09	23	
				2011-12 Fiscal Year			
12-00010	106109	7/1/2011	Renaissance Learning	FLS, WCS, PHS	$ 11,456.05		$ 90,363.68
12-00002	98275	7/1/2011	Bachmann Electric	Open PO for electrical Work	$ 10,000.00		
P12-00468	R12-00582	9/21/2011	Empire Cabling	Network Cabinet Installation - Labor	$ 13,715.00		
P12-00183			Evergreen HVAC	MHS MDF	$ 10,260.00		
P12-01084	R12-01241	1/12/2012	Pearson Digital	SME District Support	$ 7,253.76		
P12-01085	R12-01242	1/12/2012	Pearson Digital	SME Direct Response Site	$ 18,548.87		
P12-01239	R12-01446	2/2/2012	Allconnected	Voip Consulting Services	$ 7,350.00		
P12-01988	R12-02235	6/4/2012	All Connected	Sunesys Turn up Project	$ 11,780.00		
				2012-13 Fiscal Year			
P13-00631	R13-00771	10/5/2012	Empire Cable	AWS - Rm 12 & 17	$ 2,119.90		$ 261,366.94
					$ 259,247.04		$ 518,494.08

PO#	REQ#	DATE	VENDOR	DESCRIPTION	AMOUNT	Actual		Total Expense
				2008-09 Fiscal Year				
901410	96678	1/7/2009	All Connected	Consulting fees for Meas. S	$ 15,000.00		2	$ 178,627.65
901500	98455	2/25/2009	BorderLAN Security	Lightspeed - TTC	$ 42,000.00		13	
901501	98456	2/25/2009	BorderLAN Security	Lightspeed - PowerManager	$ 44,700.00		13	
900197	96714	3/31/2009	Bachman Electric	Open PO for electrical work	$ 12,621.00		33	
901630	98504	3/31/2009	Follett Software	Destiny Library Systems	$ 44,306.65		28	
901623	98499	3/31/2009	All Connected	Lightspeed Project Block	$ 20,000.00		16	
				2009-10 Fiscal Year				
1000590	98504	5/13/2009	Follett Software	Second Year	$ 12,600.36		28	$ 213,328.94
1000042	98231	6/10/2009	VCOE	Annual Zangle Support	$ 35,335.00	2009-2010	24	
1000094	98188	6/3/2009	AllConnected	Data Center Project Block	$ 20,000.00	data ctr	16	
1000131	99066	7/7/2009	AllConnected	Project block for Backups	$ 12,200.00		16	
1000129	99063	7/7/2009	all connected	Xirrus Wireless Prep Block	$ 5,000.00		16	
1000093	99777	6/29/2009	AllConnected	Annual Tech Support	$ 61,200.00		3	
1000403	99130	8/25/2009	All Connected	Cisco Deployment Block	$ 15,753.36		14	
1000517	99135	9/16/2009	All Connected	VM Infrastructure Project	$ 40,890.22		16	
1000746	99905	10/19/2009	VCOE	Internet Service	$ 10,350.00		27	
				2010-11 Fiscal Year				
11-00034	103263	6/23/2010	BlackBoard Connect	Mass Notification System	$ 25,920.00		26	$ 159,907.45
11-00081	103259	7/1/2010	VCOE	Zangle Support	$ 35,050.00		24	
11-00095	103260	6/29/2010	AllConnected	Annual Tech Support	$ 61,200.00		3	
11-00096	103261	7/1/2010	BachmannElectric	Open PO for electrical work	$ 1,915.00		33	
11-00417	103658	9/10/2010	Empire Cable	MHS Rm. M-8	$ 1,732.13		9	
11-02002	106505	5/19/2011	AllConnected	Smartnet and musd.org renewal	$ 1,073.32			
11-00119	103266	7/14/2010	VCOE	Datawise	$ 33,017.00			
				2011-12 Fiscal Year				
12-00001	98276	7/1/2011	All Connected	Annual Tech Support	$ 61,200.00			$ 332,684.15
12-00012	98278	7/1/2011	Follett Software	Annual Support/Licensing	$ 12,600.36			
12-00080	98284	7/1/2011	VCOE	Zangle Support	$ 34,330.00			
P12-00132		8/16/2011	VCOE	Datawise	$ 32,334.45			
				2012-13 Fiscal Year				
B13-00002	R13-00032	6/6/2012	AllConnected	Annual Tech Support Services	$ 61,200.00			
P13-00044	R13-00038	6/6/2012	Follett Software	Annual License and Maintenance	$ 12,600.36			
P13-00043	R13-00022	5/4/2012	Renaissance Learning	License for FLS, PHS, WCS	$ 12,397.00	7/1/12-6/30/13		
P13-00095	R13-00153	6/18/2012	VCOE	SIS support/Food Service Support	$ 40,428.00			
P13-00175	R13-00285	7/9/2012	BlackBoard Connect	Emergency Notification Services	$ 25,920.00			
P13-00179	R13-00240	7/17/2012	VCOE	Datawise	$ 31,735.98			
P13-00180	R13-00241	6/29/2012	Sunburst Digital	Custom Typing	$ 7,938.00	3 yr		
B13-00146	R13-00849	10/19/2012	Sunesys	Fiber Optic	$ 59,922.00			
					$ 944,470.19	$ -		$ 884,548.19

PO#	REQ#	DATE	VENDOR	DESCRIPTION	AMOUNT	INSTALLMENT	Total Expense
			2009-10 Fiscal Year				
1000802	99992	10/23/2009	Pearson	Successmaker upgrade	$ 92,301.00	23	$ 98,254.62
10-01443	102425	3/12/2010	Brain Pop	Subscription 8 schools	$ 5,710.06	30	
10-01469	102427	3/12/2010	Scholastic Education	MMS RC maint./support	$ 243.56	29	
			2010-11 Fiscal Year				
11-00176	103609	7/7/2010	Scholastic Education	SRI/SRC Maint_Support	$ 41,883.02	29	$ 56,557.02
11-01028	105450	1/7/2011	VCOE	Internet/Webpage Yr. 13 Erate	$ 14,674.00		
			2011-12 Fiscal Year				
12-00011	98279	7/1/2011	Odysseyware	Credit Recovery Program	$ 36,000.00		$ 178,547.97
12-00014	106110	7/1/2011	Scholastic	Reading Counts/SRI	$ 13,839.97		
P12-00204	12-00298	7/13/2011	Netop	District Site License - Vision	$ 10,006.00		
P12-00966	R12-01107	12/9/2011	BorderLAN	Lightspeed CF for 5 years	$ 63,000.00		
P12-01401	R12-01630	2/29/2012	VCOE	Erate Year 14 VCedNet	$ 14,674.00		
P12-01680	R12-01910	4/16/2012	Movie Licensing USA	5 year license for all schools	$ 10,626.00		
P12-01881	R12-02108	5/3/2012	SHI	Microsoft Licensing	$ 30,402.00		
			2012-13 Fiscal Year				
P13-00009	R12-01847	4/3/2012	Netop	Lab Software	$ 6,044.40	2 year exp 7/21/14	$ 583,152.24
P13-00022	R13-00031	5/31/2012	Scholastic Education	Reading Counts/SRI	$ 15,252.50		
P13-00029	R13-00025	6/6/2012	VCOE	Learn 360 - 3 year	$ 11,794.00	3 yr. 7/1/12-6/30/15	
P13-00060	R13-00133	6/8/2012	Pearson	New Successmaker	$ 502,248.10	2 years	
P13-00223	R13-00272	7/5/2012	All Connected	Cabling/Services VoIP CCS.CHS	$ 41,259.89		
P13-00333	R13-00468	8/14/2012	Absolute	MDM Licenses	$ 300.00		
P13-00340	R13-00447	8/15/2012	Pacific Com	HSMC Wiring	$ 6,253.35		
P13-00633	R13-00775	10/5/2012	AllConnected	Cisco HS/NIC for MHS Voip	$ 2,487.60		
				total expenses	$ 918,999.45		$ 916,511.85

PO#	REQ#	DATE	VENDOR	DESCRIPTION	AMOUNT		Total Expense
			2008-09 Fiscal Year				
901598	97031	3/25/2009	Logical Choice	150 Active Classrooms	$ 1,208,118.39	4	$ 2,664,744.22
901601	97030	3/26/2009	Xirrus	District Wi-fi	$ 565,612.92	17	
901900	98177	5/4/2009	Dell	Backup Solution Hardware	$ 28,899.35	12	
1000104	99055	6/23/2009	all connected	Cisco - non cmas	$ 64,859.28	14	
1000109	99056	6/23/2009	all connected	Cisco - CMAS	$ 436,902.12	14	
902013	98340	7/2/2009	Dept of Gen Serv,	CMAS - Active Boards	$ 10,742.64	4	
1000228	99802	7/24/2009	Dell	Servers - Flory/CMS	$ 10,620.42	32	
1000262	99057	6/23/2009	EC America/AC	Compellant - DR Site	$ 84,747.16	18	
1000260	99061	6/23/2009	EC America/AC	Compellent SAN - DO	$ 184,759.14	10	
1000308	99059	6/23/2009	Dell	Blade Server	$ 69,482.80	10	
			2011-12 Fiscal Year				
P12-00241	R12-00363	7/28/2011	Logical Choice	Promethean Order - Round	$ 837,079.61		$ 1,761,423.55
P12-00245	R12-00378	7/28/2011	all connected	Cisco	$ 458,308.21		
P12-00243		7/28/2011	all connected	Cisco	$ 418,783.33		
P12-01616	R12-01820	3/30/2012	Dell	SAN upgrade	$ 21,714.57		
P12-01615	R12-01819	3/30/2012	Dell	SAN upgrade	$ 25,537.83		
			2012-13 Fiscal Year				
P13-00630	R13-00770	10/19/2012	CDWG	APC - CHS, DO, MHS, CC!	$ 57,652.24		
				Total Expenses	$ 4,483,820.01		$ 4,426,167.77

Fiscal Year Summary

	Total	4300	4400	5200	5630	5800	5860	5920	5940	6200	6400
2008-09	$ 4,025,318.56	$ 159,865.13	$ 1,019,215.66			$ 178,627.65				$ 2,865.90	$ 2,664,744.22
2009-10	$ 999,711.72	$ 112,150.56	$ 254,337.40	$ 438.96	$ 48,095.01	$ 213,328.94	$ 98,254.62			$ 273,106.23	
2010-11	$ 2,367,542.26	$ 53,350.79	$ 215,274.53	$ 2,360.47	$ 118,668.45	$ 159,907.45	$ 56,557.02				$ 1,761,423.55
2011-12	$ 1,379,457.47	$ 53,350.79	$ 721,938.63	$ 2,572.25	$ 90,363.68	$ 332,684.15	$ 178,547.97				
2012-13	$ 583,152.24						$ 583,152.24				
	$ 9,355,182.25										

MOORPARK HIGH SCHOOL BOND PROJECTS - MEASURE S

PROJECTS	BUDGET	EXPENDITURES	PROJECTED	BALANCE	NOTES
Building Exterior					
*Roof replacement	1,500,000.00	934,391.00	110,000.00	455,609.00	Completed
*Exterior trim paint	850,000.00		850,000.00		Summer 2012-13
*Stucco K&L Buildings	60,000.00		60,000.00		
Renovate "J" Building					
*Modernize Ed Center, Lounge, Kitchen, Gym locker areas	75,000.00				Summer 2012-13
*Replace lockers	50,000.00				Summer 2012-13
*New flooring	200,000.00				Summer 2012-13
*Painting interior	125,000.00				Summer 2012-13
*Plumbing, remove old boiler, repair or replace fixtures	50,000.00				Summer 2012-13
TOTAL:	**500,000.00**	**58,432.00**	**441,568.00**		Summer 2012-13
Grounds					
*Artificial stadium turf	1,000,000	1,253,499.56		<253,499.56>	
*Tierra Rejada landscaping drought resistent plants	50,000.00	38,325.00	11,675.00		
*Stadium bus drop-off zone	250,000.00	42,837.00		207,163.00	Completed
*Wrought iron fencing and repairs painting	100,000.00	38,916.00	61,084.00		
*Resurface parking lots	250,000.00	51,835.00	198,165.00		2012-13
*Concrete work	25,000.00	21,558.00	3,442.00		2012
Health and Safety					
*Replace fire alarm system	587,000.00	617,119.45		<30,119.45>	
*Renovate restrooms	225,000.00		225,000.00		DSA
*Upgrade electrical systems	150,000.00	9,750.00	140,250.00		On-going
*Replace air conditioning/ducting	1,475,000.00	1,594,000.00		<119,000>	Summer 2012-14
*Energy Management System upgrade school-wide					Summer 2012-14
*Modification of student lunch area	150,000.00		150,000.00		?
*Doors and hardware	680,000.00	130,162.00	549,838.00		On-going

MOORPARK HIGH SCHOOL BOND PROJECTS - MEASURE S

PROJECTS	BUDGET	EXPENDITURES	PROJECTED	BALANCE	NOTES
Building Exterior					
*Roof replacement	1,500,000.00	934,391.00	110,000.00	455,609.00	Completed
*Exterior trim paint	850,000.00		850,000.00		Summer 2012-13
*Stucco K&L Buildings	60,000.00		60,000.00		
Renovate "J" Building					
*Modernize Ed Center, Lounge, Kitchen, Gym locker areas	75,000.00				Summer 2012-13
*Replace lockers	50,000.00				Summer 2012-13
*New flooring	200,000.00				Summer 2012-13
*Painting interior	125,000.00				Summer 2012-13
*Plumbing, remove old boiler, repair or replace fixtures	50,000.00				Summer 2012-13
TOTAL:	**500,000.00**	**58,432.00**	**441,568.00**		Summer 2012-13
Grounds					
*Artificial stadium turf	1,000,000	1,253,499.56		<253,499.56>	
*Tierra Rejada landscaping drought resistent plants	50,000.00	38,325.00	11,675.00		
*Stadium bus drop-off zone	250,000.00	42,837.00		207,163.00	Completed
*Wrought iron fencing and repairs painting	100,000.00	38,916.00	61,084.00		
*Resurface parking lots	250,000.00	51,835.00	198,165.00		2012-13
*Concrete work	25,000.00	21,558.00	3,442.00		2012
Health and Safety					
*Replace fire alarm system	587,000.00	617,119.45		<30,119.45>	
*Renovate restrooms	225,000.00		225,000.00		DSA
*Upgrade electrical systems	150,000.00	9,750.00	140,250.00		On-going
*Replace air conditioning/ducting	1,475,000.00	1,594,000.00		<119,000>	Summer 2012-14
*Energy Management System upgrade school-wide					Summer 2012-14
*Modification of student lunch area	150,000.00		150,000.00		?
*Doors and hardware	680,000.00	130,162.00	549,838.00		On-going

BOND PROJECT MEASURE "S" - DISTRICT WIDE

PROJECTS	BUDGET	EXPEND	PROJECTED	BALANCE	NOTES
Arroyo West					
Roofing	450,000	375,000		75,000	
Doors	90,000		90,000		
HVAC	340,000	275,000		65,000	
Paint	82,000	71,500		10,500	
Fence	10,000		10,000		
Rubber mat	26,753	8,829.80	17,923.20		
Asphalt	200,000	72,722.50		127,277.50	
Carpet	110,000	80,417		29,583	
Concrete	30,000		30,000		
Landscape	5,000		5,000		
Kitchen					
Electrical	40,000		40,000		
Campus Canyon					
Roofing					
Doors	90,000	62,706.71		27,293.29	
HVAC					
Paint	75,000	74,350		650	
Fence	25,000		25,000		
Rubber mat	2,764	8,829.80		<6,065.80>	Play pad failure
Asphalt	15,000	18,965.50		<3,965.50>	Additional work required
Carpet	110,000	230	109,770		
Concrete	6,000		6,000		
Landscape					
Kitchen					
Electrical	40,000	17,061	22,939		

BOND PROJECT MEASURE "S"

PROJECTS	BUDGET	EXPEND	PROJECTED	BALANCE	NOTES
Chaparral					
Roofing	165,000	157,000		8,000	
Doors					
HVAC	125,000	123,000		2,000	
Paint	75,000		75,000		
Fence	25,000		25,000		
Rubber mat					
Asphalt	15,000	31,901		<16,901>	Additional work required
Carpet	150,000		150,000		
Concrete	120,000	21,105.85	98,894.15		
Landscape	10,000	3,000	7,000		
Kitchen	175,000	1,500	173,500		
Electrical	40,000	75	39,925		
Fire Alarm	15,000	14,900		100	
Community HS					
Roofing					
Doors	33,000	26,540.19		6,459.81	
HVAC					
Paint	56,000	119,380		<63,380>	Complete site done vs 1/2 as projected
Fence					
Rubber mat					
Asphalt	5,000	4,130		870	
Carpet	15,000	1,378.82	13,621.18		
Concrete					
Landscape	20,000		20,000		
Kitchen					
Electrical					

BOND PROJECT MEASURE "S" - DISTRICT WIDE

PROJECTS	BUDGET	EXPEND	PROJECTED	BALANCE	NOTES
Flory/ECC					
Roofing	70,000		70,000		
Doors					
HVAC					
Paint	75,000	191,465		<116,465>	Additional work required site wide
Fence	12,000	1,900	10,100		
Rubber mat	21,111	53,922.27		<32,811.27>	Play pad failure
Asphalt	7,000	27,511		<20,511>	Additional work required
Carpet	60,000		60,000		
Concrete	10,000	5,233	4,767		
Landscape	10,398	5,650	4,748		Additional work required
Kitchen					
Electrical	40,000	17,897	22,103		
Gutters	2,000		2,000		
Mesa Verde					
Roofing	1,500,000	26,524	1,473,476		
Doors					
HVAC	460,000		460,000		
Paint	300,000		300,000		
Fence	12,500	8,275	4,225		
Rubber mat					
Asphalt	200,000	26,456		173,544	
Carpet	40,000		40,000		
Concrete	20,000		20,000		
Landscape	2,000		2,000		
Kitchen					
Electrical	50,000		50,000		
Epoxy RR's	75,000		75,000		
Gutters					

BOND PROJECT MEASURE "S" - DISTRICT WIDE

PROJECTS	BUDGET	EXPEND	PROJECTED	BALANCE	NOTES
Mountain Meadows					
Roofing	135,000	136,000		<1,000>	
Doors	135,000		135,000		
HVAC	100,000	139,000		<39,000>	
Paint	50,000		50,000		
Fence	15,000		15,000		
Rubber mat	12,883	30,256.93		<17,373.93>	Play pad failure
Asphalt	200,000	31,644		168,356	
Carpet	75,000		75,000		
Concrete	2,000		2,000		
Landscape	3,000		3,000		
Kitchen					
Electrical	40,000		40,000		
IT-Install					
Peach Hill					
Roofing	40,000		40,000		
Doors					
HVAC					
Paint					
Fence	20,000		20,000		
Rubber mat	39,337	36,174.89		3,162.11	Additional work required
Asphalt	60,314	22,326.50		37,987.50	
Carpet					
Concrete	25,000		25,000		
Landscape					
Kitchen					
Electrical	40,000		40,000		

BOND PROJECT MEASURE "S" - DISTRICT WIDE

PROJECTS	BUDGET	EXPEND	PROJECTED	BALANCE	NOTES
Walnut Canyon					
Roofing					
Doors					
HVAC					
Paint	60,000		60,000		
Fence	23,000	42,056		<19,056>	Additional work required
Rubber mat	33,940	49,364.89		<15,424.89>	Additional work required
Asphalt	15,000	29,222.50		<14,222.50>	Additional work required
Carpet	75,000	52,095		22,905	
Concrete					
Landscape	2,000		2,000		
Kitchen					
Electrical	40,000		40,000		
TOTAL	7,000,000.00	2,502,497.15	4,104,991.53	392,511.32	

Moorpark Unified School District
(Ventura County, California)
General Obligation Bonds
As of: 10/17/2012

Rating	NR / A+ / NR					A2 / A+ / NR					A2 / A+ / NR					
Series	Election of 2002, Series 2002A					Election of 2002, Series B					2005 Refunding General Obligation Bonds					
Issue Date	June 5, 2002					May 3, 2005					May 3, 2005					
Original Par	$22,080,676					$8,947,684					$15,940,000					
Insurance	FSA					FSA					FSA					
Final Maturity	February 1, 2027					February 1, 2030					August 1, 2017					
Outstanding Par	$1,725,676					$8,707,684					$15,735,000					
Year Ended 8/1	Principal	Rate	Annual Interest	Annual Debt Service	Call	Principal	Rate	Annual Interest	Annual Debt Service	Call	Principal	Rate	Annual Interest	Annual Debt Service	Call	Year Ended 8/1
2013	-		-	-		60,000.00	3.500%	315,588.76	375,588.76	NC	870,000.00	4.000%	768,500.00	1,638,500.00	NC	2013
2014	-		-	-		85,000.00	3.625%	313,488.76	398,488.76	NC	955,000.00	4.000%	733,700.00	1,688,700.00	NC	2014
2015	-		-	-		110,000.00	3.750%	310,407.50	420,407.50	NC	1,050,000.00	5.000%	695,500.00	1,745,500.00	NC	2015
2016	-		-	-		140,000.00	3.875%	306,282.50	446,282.50	2015	1,155,000.00	5.000%	643,000.00	1,798,000.00	2015	2016
2017	-		-	-		165,000.00	4.000%	300,857.50	465,857.50	2015	1,270,000.00	5.000%	585,250.00	1,855,250.00	2015	2017
2018	-		-	-		200,000.00	4.000%	294,257.50	494,257.50	2015	1,390,000.00	5.000%	521,750.00	1,911,750.00	2015	2018
2019	-		-	-		235,000.00	4.125%	286,257.50	521,257.50	2015	1,520,000.00	5.000%	452,250.00	1,972,250.00	2015	2019
2020	-		-	-		270,000.00	4.125%	276,563.76	546,563.76	2015	1,655,000.00	5.000%	376,250.00	2,031,250.00	2015	2020
2021	-		-	-		310,000.00	4.250%	265,426.26	575,426.26	2015	1,800,000.00	5.000%	293,500.00	2,093,500.00	2015	2021
2022	-		-	-		355,000.00	4.250%	252,251.26	607,251.26	2015	1,950,000.00	5.000%	203,500.00	2,153,500.00	2015	2022
2023	-		-	-		400,000.00	4.375%	237,163.76	637,163.76	2015	2,120,000.00	5.000%	106,000.00	2,226,000.00	2015	2023
2024	515,023.20	5.780%	1,814,976.80	2,330,000.00	NC	450,000.00	4.375%	219,663.76	669,663.76	2015						2024
2025	495,552.00	5.790%	1,944,448.00	2,440,000.00	NC	505,000.00	4.400%	199,976.26	704,976.26	2015						2025
2026	477,402.75	5.800%	1,997,597.25	2,475,000.00	NC	565,000.00	4.500%	177,756.26	742,756.26	2015						2026
2027	237,698.25	5.810%	1,037,301.75	1,275,000.00	NC	1,900,000.00	4.500%	152,331.26	2,052,331.26	2015						2027
2028						1,881,477.95	4.770%	1,565,353.31	3,446,831.26	2015						2028
2029						750,717.70	5.280%	2,814,282.30	3,565,000.00	NC						2029
2030						325,488.00	5.300%	1,274,512.00	1,600,000.00	NC						2030
2031																2031
2032																2032
2033																2033
2034																2034
2035																2035
2036																2036
2037																2037
2038																2038
2039																2039
2040																2040
2041																2041
2042																2042
Total	1,725,676.20		6,794,323.80	8,520,000.00		8,707,683.65		9,562,420.21	18,270,103.86		15,735,000.00		5,379,200.00	21,114,200.00		
Election	Prop 39 Election held on March 5, 2002 authorized up to $33,000,000 par amount of general obligation bonds. No authorization remaining.					Prop 39 Election held on March 5, 2002 authorized up to $33,000,000 par amount of general obligation bonds. No authorization remaining.					Prop 39 Election held on March 5, 2002 authorized up to $33,000,000 par amount of general obligation bonds. No authorization remaining.					
Purpose	-To finance improvements of the school facilities as approved by the voters					-To finance addition and modernization of school facilities within the District					-To advance refund the Election of 2002, Series 2002A GO Bonds					
Call Features	Non-Callable					Maturities 8/1/16-28; Callable 8/1/15 and any Bond Payment Date thereafter @ Par					Maturities 8/1/16-23; Callable 8/1/15 and any Bond Payment Date thereafter @ Par					
Other	Short Final Maturity on 2/1/27 Partially advance refunded by the 2005 Refunding GO Bonds					Short Final Maturity on 2/1/2030										

CSSC 12/13/18

Moorpark Unified School District
(Ventura County, California)
General Obligation Bonds
As of: 10/17/2012

	Election of 2002, Series 2006C (Bank Qualified)				
Rating	NR / A+ / NR				
Series	Election of 2002, Series 2006C (Bank Qualified)				
Issue Date	June 29, 2006				
Original Par	$1,971,510				
Insurance	Ambac				
Final Maturity	August 1, 2016				
Outstanding Par	$751,510				
Year Ended 8/1	Principal	Rate	Annual Interest	Annual Debt Service	Call
2013	280,000.00	4.000%	23,200.00	303,200.00	NC
2014	300,000.00	4.000%	12,000.00	312,000.00	NC
2015	114,420.90	4.390%	215,579.10	330,000.00	NC
2016	57,089.15	4.400%	127,910.85	185,000.00	NC
2017					
2018					
2019					
2020					
2021					
2022					
2023					
2024					
2025					
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
Total	751,510.05		378,689.95	1,130,200.00	
Election	Prop 39 Election held on March 5, 2002 authorized up to $33,000,000 par amount of general obligation bonds. No authorization remaining.				
Purpose	-To finance the addition and modernization of school facilities within the District				
Call Features	Non-Callable				
Other					

	Election of 2008, Series A				
Rating	A2 / A / NR				
Series	Election of 2008, Series A				
Issue Date	February 25, 2009				
Original Par	$11,000,537				
Insurance	AGM				
Final Maturity	August 1, 2033				
Outstanding Par	$11,000,537				
Year Ended 8/1	Principal	Rate	Annual Interest	Annual Debt Service	Call
2013	-		-	-	
2014	-		-	-	
2015	148,775.25	3.940%	46,224.75	195,000.00	NC
2016	318,379.60	4.120%	121,620.40	440,000.00	NC
2017	497,451.20	4.350%	232,548.80	730,000.00	NC
2018	540,548.10	4.590%	314,451.90	855,000.00	NC
2019	583,567.50	4.850%	411,432.50	995,000.00	NC
2020	621,874.00	5.120%	528,126.00	1,150,000.00	NC
2021	616,001.10	5.410%	628,998.90	1,245,000.00	NC
2022	616,545.00	5.590%	733,455.00	1,350,000.00	NC
2023	608,275.00	5.780%	841,725.00	1,450,000.00	NC
2024	569,903.60	5.950%	910,096.40	1,480,000.00	NC
2025	549,583.50	6.080%	1,000,416.50	1,550,000.00	NC
2026	140,506.80	6.190%	289,493.20	430,000.00	NC
2027	881,938.15	6.300%	2,053,061.85	2,935,000.00	NC
2028	500,066.80	6.400%	1,309,933.20	1,810,000.00	NC
2029	93,085.95	6.470%	271,914.05	365,000.00	NC
2030	127,213.20	6.530%	412,786.80	540,000.00	NC
2031	1,242,040.80	6.500%	4,397,959.20	5,640,000.00	NC
2032	1,194,721.10	6.560%	4,675,278.90	5,870,000.00	NC
2033	1,150,059.90	6.590%	4,954,940.10	6,105,000.00	NC
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
Total	11,000,536.55		24,134,463.45	35,135,000.00	
Election	Prop 39 Election held on November 4, 2008 authorized up to $39,500,000 par amount of general obligation bonds. $8,499,887.65 of Election of 2008 authorization remaining.				
Purpose	-To finance the addition and modernization of school facilities				
Call Features	Non-Callable				
Other					

	Election of 2008, Series 2011B				
Rating	Aa3 / A+ / NR				
Series	Election of 2008, Series 2011B				
Issue Date	October 20, 2011				
Original Par	$19,999,576				
Insurance	AGM				
Final Maturity	August 1, 2042				
Outstanding Par	$19,659,576				
Year Ended 8/1	Principal	Rate	Annual Interest	Annual Debt Service	Call
2013	300,000.00	3.000%	93,762.50	393,762.50	NC
2014	360,000.00	3.000%	84,762.50	444,762.50	NC
2015	225,000.00	3.000%	73,962.50	298,962.50	NC
2016	200,000.00	3.000%	67,212.50	267,212.50	NC
2017	185,000.00	3.000%	61,212.50	246,212.50	NC
2018	145,000.00	3.000%	55,662.50	200,662.50	NC
2019	95,000.00	3.000%	51,312.50	146,312.50	NC
2020	45,000.00	3.000%	48,462.50	93,462.50	NC
2021	50,000.00	3.125%	47,112.50	97,112.50	NC
2022	60,000.00	3.250%	45,550.00	105,550.00	2021
2023	70,000.00	3.500%	43,600.00	113,600.00	2021
2024	100,000.00	3.750%	41,150.00	141,150.00	2021
2025	160,000.00	3.875%	37,400.00	197,400.00	2021
2026	780,000.00	4.000%	31,200.00	811,200.00	2021
2027	-		-	-	
2028	-		372,330.00	372,330.00	
2029	253,499.80	6.480%	906,653.95	1,160,153.75	NC
2030	1,349,638.60	6.480%	3,493,262.05	4,842,900.65	NC
2031	135,955.20	6.480%	716,374.80	852,330.00	NC
2032	150,405.00	6.590%	800,587.50	950,992.50	NC
2033	166,448.20	6.590%	889,162.70	1,055,610.90	NC
2034	1,631,392.90	6.590%	5,886,558.40	7,517,951.30	NC
2035	1,609,333.50	6.590%	6,284,106.75	7,893,440.25	NC
2036	2,622,706.10	6.373%	5,664,623.90	8,287,330.00	2032
2037	1,620,329.50	6.630%	7,087,101.65	8,707,431.15	NC
2038	1,594,141.00	6.630%	7,549,913.50	9,144,054.50	NC
2039	1,567,952.50	6.630%	8,032,049.75	9,600,002.25	NC
2040	1,542,435.50	6.630%	8,537,949.00	10,080,384.50	NC
2041	1,517,590.00	6.630%	9,068,815.00	10,586,405.00	NC
2042	1,122,748.00	6.630%	7,237,252.00	8,360,000.00	NC
Total	19,659,575.80		73,309,103.45	92,968,679.25	
Election	Prop 39 Election held on November 4, 2008 authorized up to $39,500,000 par amount of general obligation bonds. $8,499,887.65 of Election of 2008 authorization remaining.				
Purpose	-To finance the renovation, construction and improvement of school facilities				
Call Features	Maturities 8/1/22-26; Callable 8/1/21 and thereafter @ Par Maturity 8/1/36 (Convertible CABs); Callable 8/1/32 and thereafter @ Par				
Other					

Moorpark Unified School District

(Ventura County, California)

General Obligation Bonds

As of: 10/17/2012

Year Ended 8/1	Total Outstanding General Obligation Bonds: Principal	Interest	Debt Service	Year Ended 8/1
2013	1,510,000.00	1,201,051.26	2,711,051.26	2013
2014	1,700,000.00	1,143,951.26	2,843,951.26	2014
2015	1,648,196.15	1,341,673.85	2,989,870.00	2015
2016	1,870,468.75	1,266,026.25	3,136,495.00	2016
2017	2,117,451.20	1,179,868.80	3,297,320.00	2017
2018	2,275,548.10	1,186,121.90	3,461,670.00	2018
2019	2,433,567.50	1,201,252.50	3,634,820.00	2019
2020	2,591,874.00	1,229,402.26	3,821,276.26	2020
2021	2,776,001.10	1,235,037.66	4,011,038.76	2021
2022	2,981,545.00	1,234,756.26	4,216,301.26	2022
2023	3,198,275.00	1,228,488.76	4,426,763.76	2023
2024	1,634,926.80	2,985,886.96	4,620,813.76	2024
2025	1,710,135.50	3,182,240.76	4,892,376.26	2025
2026	1,962,909.55	2,496,046.71	4,458,956.26	2026
2027	3,019,636.40	3,242,694.86	6,262,331.26	2027
2028	2,381,544.75	3,247,616.51	5,629,161.26	2028
2029	1,097,303.45	3,992,850.30	5,090,153.75	2029
2030	1,802,339.80	5,180,560.85	6,982,900.65	2030
2031	1,377,996.00	5,114,334.00	6,492,330.00	2031
2032	1,345,126.10	5,475,866.40	6,820,992.50	2032
2033	1,316,508.10	5,844,102.80	7,160,610.90	2033
2034	1,631,392.90	5,886,558.40	7,517,951.30	2034
2035	1,609,333.50	6,284,106.75	7,893,440.25	2035
2036	2,622,706.10	5,664,623.90	8,287,330.00	2036
2037	1,620,329.50	7,087,101.65	8,707,431.15	2037
2038	1,594,141.00	7,549,913.50	9,144,054.50	2038
2039	1,567,952.50	8,032,049.75	9,600,002.25	2039
2040	1,542,435.50	8,537,949.00	10,080,384.50	2040
2041	1,517,590.00	9,068,815.00	10,586,405.00	2041
2042	1,122,748.00	7,237,252.00	8,360,000.00	2042
	57,579,982.25	119,558,200.86	177,138,183.11	

2012 Assessed Valuation	$5,130,436,320
Bonding Capacity (2.5% x AV)	$128,260,908
General Obligation Debt	$57,579,982
Available Bonding Capacity	$70,680,926
Principal as % of Bonding Capacity	44.893%

Over the past several months there has been increased scrutiny for the use of Capital Appreciation Bonds (CABs) by school districts and other public entities in financing school construction projects. The information below reflects the general obligation bond program of the Moorpark Unified School District.

In June 2008, voters approved the passage of Measure S - a general obligation bond with an authorization amount of $39,500,000. Proceeds from the bond issuance were to be used for much-needed improvements to schools within the Moorpark Unified School District (MUSD). At that time the State of California provided limited funding opportunities for school capital improvements, and a bond measure was a logical step in ensuring that the District could modernize the aging buildings and upgrade other infrastructure within the District.

When the first series of bonds ($11,000,000) were issued in February 2009 the California housing market was healthy and the municipal bond market was stable. *In this environment it was prudent to use a 20-year Current Interest Bond (CIB) at an interest rate of 5.5%.* Unfortunately, by the time the Series 2011B bonds were issued in October 2011, the housing crisis had put such strong downward pressure on assessed values the remaining MUSD projects' needs were more than the tax base could support. Additionally, interest rates were on the rise as the bond sale date neared. The credit rating of the State was poor, and the bond market environment was unstable.

With the bond projects in the District well underway, the board recognized the need (for necessary capital to complete the projects) to move forward with assumptions that *allowed for the full $20,000,000 second series of bonds to be issued. Only $5,000,000 would have been authorized at that time using only Current Interest Bonds (staying under the $30 per $100,000 assessed value tax rate limit required under Prop 39) - an amount insufficient to complete the projects. Therefore, on February 9, 2011 the MUSD Board of Trustees took action to approve the issuance of a combination of Current Interest Bonds, Capital Appreciation Bonds (CAB) and Convertible Capital Appreciation Bonds. The board recognized that these CABs had a somewhat higher interest rate, and longer maturity date, but also understood that these bonds could be restructured well before the debt service escalation would be realized.*

Moorpark Unified School District intends to be a responsible steward of the monies generated through the passage of Measure S and its tax burden on the residents of Moorpark. To this end, working with our financial advisory team and the Citizen's Bond Oversite Committee, the board will monitor financial opportunities, seeking restructuring of the bonds when financially prudent to stop the accretion of interest and reduce the debt service payments in the long term.

Numbers at a glance:

Series A Bonds

- Authorized Amount: $11,000,536
- Term: 20 Years
- Interest Rate: 3.94 - 6.59%
- Debt Service Total: $35,135,000
- Debt Repayment Ratio: 2.08:1

Series B Bonds

- Authorized Amount: $19,659,576
- Term: 30 Years
- Interest Rate: 3-4% (until 2026) 6.5% until 2042
- Debt Service Total: $92,968,679
- Debt Repayment Ratio: 4.7:1

Bond Program as a Whole (Measures R and S)

- Authorized Amount: $57,579,982
- Debt Service Total: $177,138,183
- Debt Repayment Ratio: 3.1:1