Plan Highlights

Voluntary Group Term Life Insurance



Simi Valley Unified School District

ELIGIBILITY

Employees: Each Active, Full-time employee working 20 or more hours per week, except any person working on a temporary or seasonal basis.
Dependents: You or your spouse must be insured in order for Dependent children to be covered.
Dependents are:

- Your legal spouse or domestic partner under age 70. Spouse coverage terminates at age 75.
- Your unmarried financially dependent children* from birth to age 26.

*natural and adopted children upon finalization of adoption; stepchildren and foster children living with you.
Age limit does not apply to handicapped children.
A person may not have coverage as both an Employee and Dependent.
Only one insured spouse may cover Dependent children.

BENEFIT AMOUNT

Employee and Spouse: Choose from a minimum of $10,000 to a maximum of $500,000 (in $10,000 increments) for yourself and/or your spouse. The benefit amounts chosen need not be the same.

Eligible Dependent Child(ren): Birth to 6 months: $1,000
Age 6 months to 26 years of age
$2,500, $5,000; $7,500 or $10,000

Choose one benefit amount for all eligible children in family.

GUARANTEED ISSUE (INITIAL ELIGIBILITY PERIOD ONLY)

Employee:
Under age 60: $100,000
Age 60 but under age 70: $10,000
Age 70 or older: none
Spouse:
Under age 60: $20,000
Age 60 or older: none
GUARANTEED ISSUE is subject to underwriting rules and is not available in all circumstances.

CONTRIBUTION REQUIREMENTS

Coverage is employee paid.

BENEFIT REDUCTION DUE TO AGE (applicable to employee coverage)

AT AGE	FACE AMOUNT REDUCES TO:
75-79	60% of available or in force amount at age 74
80-84	35% of available or in force amount at age 74
85-89	27.5% of available or in force amount at age 74
90-94	20% of available or in force amount at age 74
95-99	7.5% of available or in force amount at age 74
100 +	5% of available or in force amount at age 74

RATE

See attached Rate Sheet.

FEATURES

- Living Benefit Rider(expressed as Accelerated Death Benefit in some states and Imminent Death Benefit in PA)
- Conversion Privilege
- Portability
- Waiver of Premium

EXCLUSIONS

Death by suicide is not covered during the first two years an insured's insurance is in force. Insurance coverage is incontestable after it has been in force two years during the insured's lifetime, except for non-payment of premium.

For a comprehensive list of exclusions and limitations, please refer to the Certificate of Insurance. The Certificate also provides all requirements necessary to be eligible for coverage and benefits.

This Plan Highlights is a brief description of the key features of the RSL insurance plan. It is not a certificate of insurance or evidence of coverage. Insurance is provided under group policy form LRS-8349, et al.